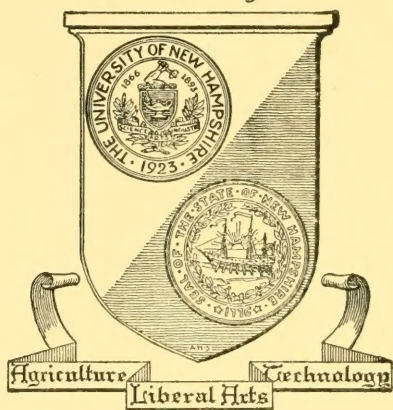


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NEW HAMPSHIRE.

ANNUAL REPORTS,

1895.

CONCORD:

EDWARD N. PEARSON, PUBLIC PRINTER.

1896.

CONTENTS.

	No. pages.
REPORT OF THE INSURANCE COMMISSIONER . . .	451
REPORT OF THE BANK COMMISSIONERS . . .	462
REPORT OF THE STATE TREASURER . . .	92
REPORT OF THE RAILROAD COMMISSIONERS . . .	260

TWENTY-SIXTH ANNUAL REPORT

OF THE

INSURANCE COMMISSIONER

OF THE

STATE OF NEW HAMPSHIRE,

1895.

CONCORD:

EDWARD N. PEARSON, PUBLIC PRINTER.

1895.

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TABLE OF CONTENTS.

[For Index to Companies, see end of Volume.]

	PAGE
Fire Insurance	VII
Number of authorized companies	VIII
New Hampshire Business	VIII
Cash Mutuals	IX
Home Stock Companies	IX
Entire business of Domestic Companies	X
Companies of other States and Countries	X
Business of Fire Companies for 24 years	XI
Business of Town Mutuals for 25 years	XII
Business of Assessment Mutuals for 7 years	XII
Valued Policy Law	XIII
Unauthorized Insurance	XV
Over-insurance	XVI
Fire Statistics	XVIII
Receipts and Expenditures	XX
A State Institution	XXI
Life Insurance	XXII
New Hampshire Business of Life Insurance Companies	XXIII
Casualty and Surety Insurance	XXVI
Casualty and Surety Business within the State	XXVII
Fraternal Beneficiary Associations	XXVIII
Assessment Insurance	XXIX
Insurance Legislation of 1894	XXX
Recommendations	XXXIII

STATISTICAL TABLES.

New Hampshire Town Mutual Fire Insurance Companies :

Table 1—Assets, Liabilities, Surplus, Income, and Expenditures, with Ratio	XXXVI
Table 2—Premiums, Assessments, Losses incurred and paid	XXXVIII
Table 3—Risks in force, Risks written, with Cost per one hundred dollars of Insurance	XL

Grange and County Mutuals :

Table 4—Assets, Liabilities, Income, and Expenditures, with Ratio	XLII
Table 5—Premiums, Assessments, Losses incurred and paid	XLIII
Table 6—Risks in force, Risks written, with Cost per one hundred dollars of Insurance	XLIV

Cash Mutual Fire Insurance Companies :

Table 7—Assets, Policy Stipulations, Liabilities, and Surplus, with Ratio	XLV
Table 8—Income, Expenditures, Premiums, Losses, Expenses, with Ratios	XLVI
Table 9—Risks written, Premiums charged, Losses incurred, Risks in force, with Ratios	XLVII
Table 10—Ratio of Net Assets to Risks in force, and of Premiums to Risks	XLVIII
Table 11—New Hampshire Business, Risks written, Premiums received, Losses incurred and paid, with Ratios	XLIX
Table 12—Ratio of Premiums to Risks written on property in and out of New Hampshire	L

New Hampshire Stock Fire Insurance Companies :

Table 13—Capital, Assets, Liabilities, Surplus, and Ratio	LI
Table 14—Income, Expenditures, Premiums, Losses, Expenses and Ratios	LII
Table 15—Risks written, Premiums charged, Losses incurred, Risks in force, Premiums thereon, with Ratios	LIII

Table 16—Ratio of Net Assets to Risks in force, and of Premiums charged to Risks written	LIV
Table 17—New Hampshire Business, Risks written, Premiums received, Losses incurred and paid, with Ratios	LV
Table 18—Ratio of premiums to Risks written on property in New Hampshire and out of the State	LVI
Stock and Mutual Fire Insurance Companies from other States and Countries :	
Table 19—Capital, Assets, Liabilities, Surplus and Ratio	LVII
Table 20—Detailed Classification of Gross Assets . . .	LX
Table 21—Detailed Classification of Gross Liabilities . .	LXII
Table 22—Detailed Statement of Income for the year 1894	LXIV
Table 23—Detailed Statement of Expenditures for the year 1894	LXVI
Table 24—Ratio of Expenditures to Income, Losses to Premiums, and Expenses to Premiums and Income . .	LXVIII
Table 25—Risks in force, Risks written, Premiums received, Losses incurred, with Ratios	LXX
Table 26—New Hampshire Business, Risks written, Premiums received, Losses incurred and paid, with Ratios	LXXII
Table 27—Detailed Statistics of Fires in New Hampshire during the year 1894	LXXIV
Fidelity and Casualty Companies from other States and Countries :	
Table 28—Capital, Assets, Liabilities, Surplus, Premiums received, and Income	LXXIX
Table 29—Losses incurred and paid, Expenses, Expenditures, and Risks in force	LXXX
Table 30—Summary of New Hampshire Business for the year 1894	LXXXI
Life Insurance Companies :	
Table 31—Capital, Income, Expenditures, with Ratio . .	LXXXII
Table 32—Assets and Liabilities, with comparative Surplus	LXXXIII
Table 33—Detailed Classification of Gross Assets . . .	LXXXIV

Table 34—Detailed Statement of Income for the year 1894	LXXXVI
Table 35—Detailed Classification of Gross Expenditures for the year	LXXXVII
Table 36—Summary of New Hampshire Business for the year 1894	LXXXIX

Fraternal and Beneficiary Associations :

Table 37—Income, Expenditures, Membership, and Deaths in 1894	XC
Table 38—Summary of New Hampshire Business for the year 1894	XCI
Table 39—Name, Location, Organization, or Admission, and Names of Officers of Insurance Companies doing business in New Hampshire	XCH
Table 40—Premiums received and Taxes paid by Foreign Insurance Companies, with date of admission to New Hampshire	XCIX

REPORT OF THE INSURANCE COMMISSIONER.

STATE OF NEW HAMPSHIRE.

INSURANCE DEPARTMENT,

CONCORD, May 1, 1895.

To His Excellency the Governor:

The twenty-sixth annual report of the insurance commissioner for the year ending December 31, 1894, is herewith respectfully submitted.

FIRE INSURANCE.

The following changes have taken place during the year: three companies have withdrawn from the state, viz.—The Massachusetts Mutual, Dwelling House of Boston, Mass., and the Guardian of England.

One of these, conducted on the mutual plan, possessed a guarantee capital of \$200,000. The Guardian withdrew from the United States, and the two Massachusetts companies, both solvent, discontinued the transaction of business, reinsuring their risks, respectively, in the Fireman's Fire, and Springfield Fire & Marine Insurance Companies of Massachusetts.

Three companies, all conducted on the stock plan, were authorized to do business in the state during the year; they were the Merchants' Insurance Company of New Jersey, the Agricultural of New York, and the Williamsburgh City of New York. The aggregate capital of the three companies withdrawing was \$700,000; that of the three companies taking their places was \$1,150,000; so the change has not been to the injury of those seeking insurance. Three domestic companies conducted on the mutual plan that had temporarily suspended in 1893, resumed the transaction of business July 17, 1894. These were the

Ætna Mutual, American Manufacturers' Mutual, and the Home Manufacturers & Traders' Mutual, all of Concord.

NUMBER OF AUTHORIZED COMPANIES.

The entire number of fire insurance companies authorized to transact business in the state, and filing statements on December 31, 1894, was 83, divided as follows :

Domestic companies	36
Companies of other states	30
Companies of other countries	17
Total	83

Excepting the three domestic mutual companies named, the number remains the same as reported in 1893. Of the above number, 49 are conducted on the stock plan. The principal items of interest to policy-holders on the date mentioned were

Paid-up capital	\$30,325,000.00
Gross assets	153,689,081.00
Unearned premiums	68,606,384.38
Surplus as to policy-holders	66,810,923.26

Compared with the condition of the stock companies authorized to do business in the state the previous year there has been a gain in paid-up capital of \$450,000; in gross assets, \$3,992,521.16; in unearned premiums, \$2,962,221.55, and in surplus as to policy-holders, \$3,925,976.76.

NEW HAMPSHIRE BUSINESS.

Twenty-one town mutual insurance companies reported in

Risks written	\$653,731.00
Premiums and assessments received	7,105.63
Losses paid	5,874.36
Risks in force	2,963,275.50
Cost of insurance, per \$100	.27

The decrease, as against the business of 1893, was in risks

written, \$8,666; premiums and assessments received, \$2,424.64; losses paid, \$2,133.14, and in risks in force, \$66,603.

Companies of this class collect in cash a small percentage of their notes, depending on assessments to meet their losses.

The three assessment mutuals, the Grange, Rockingham Farmers', and the Merrimack County, reported

Risks written	\$2,374,202.00
Premiums and assessments received	15,076.42
Losses paid	15,977.97
Risks in force	8,090,576.05
Cost of insurance, per \$100	.32

There has been an increase over the previous year in risks written of \$507,318; in losses paid, \$623.05; in risks in force, \$750,732.55; and a decrease in the amount of premiums and assessments received of \$4,786.07. Two of these companies, like the town mutuals, collect in cash a small percentage of the premium note, and depend on assessments to meet losses. The Grange Mutual collects a cash premium of half of one per cent. of the amount at risk, and a premium note of three per cent. of the amount at risk.

SIX CASH MUTUALS.

Risks written	\$5,966,609.54
Premiums received	78,768.65
Losses paid	48,873.14

As compared with the business done by three companies of the same class in 1893, there has been an increase in risks written of \$910,308.96; in losses paid, \$2,119.33; and a decrease in the amount of premiums received of \$10,056.08. Companies of this class collect a full cash premium that is according to the rate established by the local board, and in addition, insert a stipulation in the policy providing for an assessment of once or twice the amount of the cash premium received.

SIX STOCK COMPANIES.

Risks written	\$33,249,024.00
Premiums received	393,890.24
Losses paid	212,854.62

There has been a decrease as against last year in risks written of \$13,564,722; in premiums received, \$70,977.09; and an increase in the amount of losses paid of \$44,421.98.

ENTIRE BUSINESS OF DOMESTIC COMPANIES.

Risks written	\$42,243,566.44
Premiums received	494,840.94
Losses paid	283,580.08

These figures show a decrease of risks written, \$12,976,373.96; in premiums received, \$88,244.12; and an increase in losses paid of \$37,328.57.

COMPANIES OF OTHER STATES AND COUNTRIES.

The New Hampshire business of the companies of this class was in

Risks written	\$33,828,209.10
Premiums received	492,936.33
Losses paid	289,496.33

Compared with the business of companies of the same class in 1893 there has been a decrease in risks written of \$8,829,431.37; in premiums received of \$78,233.57; and an increase in losses paid of \$62,343.47.

The entire business of all authorized fire insurance companies within the state during the year was in

Risks written	\$76,071,775.54
Premiums received	987,777.27
Losses paid	573,076.42

showing a decrease in risks written of \$21,815,805.43; in premiums received of \$156,477.69; and an increase in losses paid of \$99,642.04.

As a matter of reference, the tabulation of the business transacted within the state by all authorized fire insurance companies since 1870 is continued in this report, accompanied by the ratios of losses paid to premiums received, and of premiums received to risks written.

The same classification has been made as heretofore, the stock and cash mutual companies being grouped in the first table, the town mutuals in the second, and the assessment mutuals in the third. The latter consist of the Grange, Merrimack County, and the Rockingham Farmers'.

A change has been made this year in the table devoted to these companies; heretofore the word "Expenditures" headed one of the columns; the word "Expenses" has been substituted therefor, and the figures given cover the managing expenses of the companies; "Risks in force" have been substituted for "Risks written."

BUSINESS OF AUTHORIZED STOCK AND CASH MUTUAL FIRE INSURANCE COMPANIES FOR TWENTY-FOUR YEARS.

Years.	Risks written.	Premiums paid.	Losses paid.	Ratio of losses to premiums.	Ratio of premiums received to risks written.
1870	\$36,207,134	\$425,277.01	\$360,559.06	84	1.17
1871	43,369,161	498,533.17	247,827.18	49	1.15
1872	37,368,642	479,571.63	207,129.78	62	1.28
1873	39,258,823	539,179.53	424,836.83	78	1.11
1874	38,121,555	549,962.47	291,984.78	53	1.40
1875	43,539,576	623,696.29	426,646.17	68	1.43
1876	44,214,248	606,295.52	424,745.58	70	1.37
1877	38,226,890	509,469.87	294,427.49	57	1.33
1878	38,447,894	458,978.31	400,355.34	87	1.19
1879	37,728,541	559,862.46	343,681.54	74	1.21
1880	39,947,421	483,299.56	279,023.88	58	1.21
1881	41,625,013	503,658.98	374,962.18	74	1.21
1882	48,263,719	590,837.56	391,067.36	66	1.22
1883	50,968,941	620,775.60	382,892.42	61	1.21
1884	44,724,531	615,273.21	308,242.10	50	1.37
1886	47,466,434	555,924.35	112,030.01	20	1.17
1887	55,550,441	711,317.52	399,084.15	56	1.28
1888	60,810,197	744,613.79	269,634.66	36	1.22
1889	62,829,643	773,531.45	231,300.13	29	1.23
1890	75,336,186	941,920.84	416,320.28	44	1.25
1891	75,966,240	933,095.22	363,426.58	39	1.22
1892	83,561,936	1,021,726.01	592,638.40	58	1.22
1893	95,348,305	1,114,961.96	450,042.41	40	1.17
1894	73,043,842	965,595.22	551,224.09	57	1.32
	\$1,251,925,313	\$15,627,357.53	\$8,634,082.50	55	1.24

THE TOWN MUTUAL INSURANCE COMPANIES—BUSINESS OF TWENTY-FIVE YEARS.

Years.	Amount at risk.	Premiums received.	Assessments made.	Losses paid.	Expenses.	Cost per \$100 of risk.	Number of companies.
1870	\$1,900,770	\$490.02	\$847.00	\$835.17	\$484.40	\$0.07	14
1871	2,126,612	674.23	5,014.46	4,920.29	874.82	0.27	15
1872	2,136,460	560.46	2,216.65	2,166.00	845.28	0.14	15
1873	2,241,627	901.42	4,381.66	3,146.25	855.51	0.18	16
1874	2,255,247	615.22	2,015.09	683.50	944.61	0.07	16
1875	2,187,436	624.76	2,302.44	2,233.00	658.41	0.13	15
1876	1,952,096	615.01	799.69	1,202.20	622.68	0.09	16
1877	2,300,104	723.96	3,251.97	5,316.59	720.57	0.26	16
1878	2,322,837	545.18	4,620.23	7,113.16	1,295.10	0.36	16
1879	2,207,693	602.77	3,226.01	3,237.32	919.46	0.19	16
1880	2,088,891	558.44	5,987.96	3,686.89	964.96	0.22	16
1881	2,306,261	1,323.83	2,114.31	2,429.28	760.56	0.14	18
1882	2,305,472	741.10	2,863.90	1,199.70	1,034.78	0.10	18
1883	2,207,149	798.77	1,134.23	1,041.52	910.89	0.09	17
1884	2,226,008	620.37	1,594.13	2,120.72	762.75	0.13	17
1885	2,261,312	660.50	2,882.38	2,722.50	581.64	0.15	17
1886	2,609,924	1,240.74	2,372.72	2,071.98	1,493.50	0.14	21
1887	2,992,227	2,156.66	2,928.37	1,845.41	2,143.00	0.17	23
1888	3,239,809	1,980.13	11,062.62	9,423.36	2,309.12	0.36	25
1889	3,236,566	1,534.55	5,697.90	5,708.47	1,234.99	0.22	24
1890	3,232,458	1,683.07	5,261.81	7,688.52	1,630.33	0.29	23
1891	3,237,343	2,202.73	4,707.45	4,677.80	2,805.44	0.23	22
1892	3,221,214	2,004.70	7,116.21	3,027.50	1,125.61	0.13	22
1893	3,029,879	9,530.51	3,903.27	8,007.05	1,459.80	0.31	21
1894	2,963,275	1,998.16	5,107.47	5,874.36	2,272.55	0.27	21
	\$62,608,670	\$35,187.29	\$93,409.93	\$92,378.54	\$29,850.76	0.19	

ASSESSMENT MUTUALS—BUSINESS OF SEVEN YEARS.

	Risks in force.	Assessments and premiums received.	Losses paid.	Expense of management.
1888	\$4,647,083.00	\$4,382.07	\$3,033.83	\$2,164.24
1889	5,328,902.00	15,681.67	7,738.10	2,166.63
1890	6,049,366.00	8,768.19	9,618.75	2,569.95
1891	6,520,897.00	19,786.02	10,753.13	3,004.61
1892	6,845,815.00	9,840.82	15,914.37	3,068.64
1893	7,339,843.00	19,862.49	15,354.92	3,022.87
1894	8,090,576.00	15,076.42	15,977.97	4,297.91
	\$44,822,482.00	\$93,397.68	\$78,391.07	\$20,294.85

Of the town mutuals, twenty-one in number, eleven experienced no losses during the year; the risks in force of the eleven amounted to \$1,238,624, and the managing expenses of the same figured up but \$334.92. This is a good showing and deserves mention whether the result be due to luck or to good care in placing the risks. The losses were confined to ten companies, and in three of these the average was but a fraction over eight dollars; one suffered to the extent of one hundred dollars, another paid but fifty dollars, and the balance, five in number, averaged a fraction over \$1,139 each. The losses of all but two had been adjusted and paid; one of the two owed \$775, the other, \$18, making the total indebtedness of the companies of this class on the 31st day of December, 1894, \$793. But little has been said, as a rule, in the text of the report about them, but from the fact that very little complaint has been made, it is evident that they are managed to the satisfaction of their patrons. So long as assessments are made promptly and collected, losses can be paid within the limit, and from appearances this has been done. Since writing the above, notice has been received that the Farmers' Mutual of Franklin, on April 30, 1895, concluded to wind up its affairs and go out of business. On March 25, 1895, the number of foreign stock companies was further increased by the admission of the Greenwich Fire Insurance Company of the City of New York, with a capital of \$200,000, and a surplus beyond all liabilities of \$131,117.32.

THE VALUED POLICY LAW.

The comparative experience tables published in the last report are continued in this in order to ascertain the practical effect of the operation of the Valued Policy law. Table 1 gives the amount of risks written, premiums received and losses paid for nine years ending December 31, 1884, before the passage of the law, and Table 2 gives the experience of nine years, ending December 31, 1894, after its passage. This method of testing the working of the law must be the proper one, for it is the rule in use by those opposed to it when investigating its operation in states where similar laws have been in force, but where results

have been different. When such instances occur the responsibility for the increased loss ratio is charged to the law, but when the experience of New Hampshire is given showing a decreased loss ratio, the commissioner is accused of "juggling with figures." Funny that "Sauce for the goose is not sauce for the gander" in this case, but the account is squared by saucing the commissioner who is not to blame because the losses are not larger—a sad circumstance for the prophets and philosophers who predicted something different. The figures show a handsome profit for the companies during the second period, but regardless of this fact, there is mourning among the insurance scribes, not only mourning but considerable feeling because the commissioner has been so presumptuous as to publish, for the benefit of all concerned, the comparative experience of the companies for eighteen years; but he is of the opinion that this is not only proper, but essential, in order to get at the facts.

TABLE No. 1

	Risks written.	Premiums received.	Losses paid.	Ratio of losses to premiums.	Ratio of premiums received to risks written.
1876	\$44,214,248.00	\$606,295.52	\$424,745.68	70.05	1.36
1877	38,226,890.00	509,469.87	294,427.49	57.79	1.17
1878	38,447,894.00	458,978.31	400,355.34	87.22	1.15
1879	37,728,541.00	459,862.46	343,681.54	74.72	1.28
1880	39,947,421.00	483,299.56	279,023.88	57.75	1.11
1881	41,625,013.00	503,658.98	374,962.18	74.44	1.40
1882	48,263,719.00	590,837.56	391,067.36	66.18	1.43
1883	50,968,941.00	620,775.60	382,892.42	61.68	1.37
1884	44,724,531.00	615,273.21	308,242.10	50.09	1.33
	\$384,147,198.00	\$4,848,451.07	\$2,169,397.99	65.36	1.26

TABLE No. 2.

1886	\$47,466,434.00	\$555,924.35	\$112,030.01	20.15	1.17
1887	55,550,441.00	711,317.52	399,084.15	56.10	1.28
1888	60,810,197.00	744,613.79	269,634.66	36.21	1.22
1889	62,829,643.00	775,531.45	231,300.13	29.82	1.23
1890	75,336,186.00	941,920.84	416,320.28	44.19	1.25
1891	75,966,240.00	933,095.22	363,426.58	38.94	1.22
1892	83,561,936.00	1,021,726.01	592,638.40	58.00	1.22
1893	95,348,305.00	1,114,961.96	450,042.41	40.36	1.17
1894	76,071,775.00	987,777.27	573,076.42	58.01	1.29
	\$632,941,157.00	\$7,784,868.41	\$3,407,553.04	43.77	1.23

UNAUTHORIZED INSURANCE.

For the first time in nine years there has been a decrease in the amount of fire insurance written in the state, the volume of business for the year 1894 being twenty-two millions less than that written in 1893. The loss can be partially explained by the reinsurance of the risks of the People's Fire Insurance Company last year, but as compared with the business of 1893 there is a loss of eight and one half millions.

This is not so easy to explain, but there is good reason for supposing that a large share of it was due to unauthorized companies who can not, or will not, comply with the requirements of New Hampshire laws, but prefer to steal their business and thus avoid the payment of the fees and taxes which authorized companies have to pay the state. This is an evil that other states have overcome by the enactment of laws by which the poachers can be reached. The companies of other states and countries authorized to transact business in New Hampshire paid into the state treasury last year, in fees and taxes, in round numbers, the sum of twenty-two thousand dollars, and justice as well as equity demands that they should be protected from the companies who do not contribute a copper to the state and who have no authority to do business here.

Section 1, chapter 169, Public Statutes reads: "No insurance company not organized under the laws of this state shall do insurance business within the state unless it has obtained a license from the insurance commissioner authorizing it to do so."

Section 15 of the same chapter qualifies it by saying, "Nothing in this chapter contained shall be so construed as to prevent any duly licensed or commissioned agent from procuring insurance upon property located in this state in companies *not* licensed to transact business in the state whenever the aggregate amount of insurance which companies legally doing business in this state will write upon the property is not sufficient to protect it."

There is good reason for believing that some of the agents give the last section a broad interpretation, and take it for granted that when the resources of the companies for which *they* were licensed were exhausted they had complied with the law in seeking insurance in unauthorized companies, to the detriment of those which were authorized, to the state and, very often, to the insured. In order to remedy this, an amendment to Section 15 was prepared and submitted to the last legislature. It was similar to laws already in force in Massachusetts and Connecticut, and enacted in Maine this year. The substance of the amendment, was this,—agents, before placing insurance in unauthorized companies, shall first file an affidavit with the insurance commissioner that they cannot secure it in authorized companies, and at some time during the month of January, annually, shall submit to him a sworn statement of the amount of gross premiums received on such insurance, upon which they shall pay, to the state treasurer, a tax of two per cent. and as a guarantee for the payment of the same, they shall file with the insurance commissioner a satisfactory bond to the amount of \$1,000.

This bill was submitted, referred to the insurance committee, and met the fate of many not so deserving, for it was never reported to the house, but the interests of the insuring public, of the authorized companies, and of the state treasury demand that the situation be made known, in order to have the wrong righted by future legislation.

OVER-INSURANCE. WHO IS TO BLAME ?

Commissioner Fyler, of Connecticut, after years of experience, was led to write that he was of the opinion that "One of the most prominent evils connected with the business is that of over-insur-

ance, effected largely by those who have nothing at stake in the risk assumed, but anxious to secure commissions thereon." Hon. Oliver Pillsbury wrote that "Over-insurance was doubtless the most prolific source of fraud, and the perpetrators should be searched out and punished."

Ex-Governor Anthony, of Kansas, who has just qualified as insurance commissioner of that state, said in his message to his state legislature in 1877, "The evil of this insurance business is in plain sight, and will never be cured until we remove the cause. Over-insurance is a term that expresses all there is of it. To over-insurance are due nearly all incendiary fires." Fire Marshal Towe, of San Francisco, within three months, wrote, in a communication to the Fire Underwriters Association of the Pacific on "Over-insurance as an incentive to incendiarism," that in his judgment it would be more correct to say, "Over-insurance is *the* incentive to incendiarism, and exclude all other motives as the source of the crime of arson." His opinion is based on nine years' experience as fire marshal in the city of San Francisco. After giving at length his views on the subject, saying that he did not believe in the enactment of additional laws, for he believes that they would surely be dead letters, he said he is obliged, from a knowledge of the facts recited, to look to the insurance fraternity itself as the only power to furnish a remedy, and that remedy is, greater vigilance on the part of the companies and their agents, especially the soliciting agents, in ascertaining beforehand what it is they insure, and above all, its value, as well as the true character of the party effecting the insurance. His experience justifies him in believing that the real culprit is the soliciting agent, and that the punishment he deserves can be given only by the companies, and for that reason he is of the opinion that the remedy for over-insurance as an incentive to incendiarism lies with the companies themselves." These comments are opportune, for even this state is not exempt from the evil as the following illustration will show.

BUILDINGS DESTROYED.

Dwelling.	Value.	Insurance.	Total loss.
1. Dwelling,	\$600.00	\$1,000.00	Total loss.
2. “	1,400.00	1,900.00	“
3. “	2,000.00	2,500.00	“
4. “	1,500.00	2,000.00	“
5. “	500.00	1,500.00	“
6. Buildings, 100 acres land,	650.00	1,700.00	“
7. Buildings, 50 acres land,	370.00	1,140.00	“
	\$7,020.00	\$12,740.00	

Number 1 was located in a city with a good fire department; all of the others were in the rural districts. The valuation of the property with land enclosed was taken from the town books. Captain Towe has prescribed for this evil what he considers the most effective remedy, and most assuredly is there a call for action on the part of the companies, for the agents who have been guilty of placing these risks ought to be deprived of the power to repeat the experiments.

FIRE STATISTICS.

But two towns in the state failed to file their returns the past year,—both were unimportant, the population being small. The figures given of the amount of the losses are not reliable for the reason that very often owners of property destroyed, as well as the agents of companies placing insurance upon it, are unwilling, for obvious reasons, to give information called for. The effect of this is the necessity for making estimates which are, as a rule, much in excess of the real values.

The returns of the amount of insurance paid falls short of the figures given in the sworn statement of the insurance companies which footed up to \$573,000. This is accounted for partly by attributing it to the same cause and to unadjusted, as well as to unpaid, claims; the returns being due on January 15, and transmitted to the insurance department before the November or December losses were settled.

There is a visible improvement, however. The law has been in operation but six years, and some allowance must be made for its imperfections.

One great object has been achieved in securing an investigation of the causes of the fires immediately after their occurrence, and this must, and it is believed does, exercise a good influence. The beneficial effect of fire investigations is very evident in the work of the fire marshal of Massachusetts whose labors have resulted, within a year, in saving thousands of dollars by capturing and convicting incendiaries who followed the business for profit, or from a love of mischief.

Within our own state the past year one of our domestic companies, the Portsmouth Fire Association, followed up a case of this kind and was enabled by the assistance of competent men, to capture their man and land him safely in state prison. In doing this the company performed a valuable service to the public for there was good reason to believe that he had been following this nefarious business for some time, to the danger of the communities where he had located.

The principal causes of fires were

	Unknown.	Defective chimneys.	Exposure.	Incendiary.
1889	74	53	67	30
1890	122	60	38	38
1891	94	47	25	20
1892	110	63	64	33
1893	104	72	51	31
1894	129	75	64	33
	633	370	309	185

Of the principal items of losses there were ten grocery stores, five of which were total, insurance paid \$21,000; eleven hotels, three of which were total, insurance paid \$21,000; sixteen saw-mills, eleven were total, \$14,000 paid; twenty-one stores, one of which was total, \$43,000 paid; thirty-six farm buildings, twenty-eight total, insurance paid \$20,000; forty-nine barns, thirty-seven were total, \$30,000 paid for insurance; one hundred and eighty-

six dwellings, seventy-five of which were total, and the insurance paid was \$114,000. The insurance paid includes buildings and contents. Fuller details can be found in the Statistical Table No. 27.

	No. of fires.	Total loss.	Insurance paid.
1889	336	\$670,807	\$316,240
1890	445	746,973	412,470
1891	318	664,646	341,219
1892	458	948,489	501,858
1893	414	1,158,922	625,207
1894	476	848,635	413,791
Totals	2,447	\$5,038,472	\$2,610,785

RECEIPTS AND EXPENDITURES.

The receipts to the state from the insurance companies for the year ending December 31, 1894, were as follows :

RECEIPTS.

From fees and charges	\$7,020.00
From tax on gross premiums of foreign companies	14,500.37
From tax on capital stock, domestic companies	12,750.00
Total receipts	\$34,270.37

Expenses of the insurance department for the year ending May 1, 1894,—

Salary of commissioner	\$2,000.00
Salary of clerk	1,000.00
Printing report	1,714.79
Printing blanks	252.50
Rent of office	500.00
Postage, travelling expenses, etc.	743.72
Total expenditures	\$6,211.01
Net income to the state	\$28,059.36

A STATE INSTITUTION.

The New Hampshire Fire Insurance Company celebrated its twenty-fifth anniversary this year, and there seems to be a special fitness in the motto selected for it by the management,—“Sound, solid, and successful,” for its career from the date of the issue of the first policy has been in accord with the legend. The company commenced the transaction of business in April, 1870, with a capital of \$100,000. The first annual statement filed a year later found it in possession of gross assets to the amount of \$134,586.24, a reinsurance reserve of \$24,556.42, and a surplus above all liabilities including capital stock of \$8,029.82.

These three items have been increased each year for a quarter of a century, not a break in the golden chain, not a link missing, and on December 31, 1894, the quarter cycle was rounded with a paid-up capital of \$800,000, gross assets of \$2,202,575.67, an unearned premium account of \$802,626.21, and a surplus beyond capital and other liabilities of \$451,147.48. The total amount of premiums received since the organization of the company to the date mentioned was \$11,343,664.13, and the entire sum paid for losses during the same period was \$6,091,780.13.

The New Hampshire business of the company for the year 1894 was in

Risks written	\$13,552,198.00
Premiums received	146,574.22
Losses paid	104,467.71

The condition of the company at the close of its first year's business was as follows:—

Risks in force	\$5,235,621.00
Premiums received on same	53,537.34
Losses paid during the year	6,118.00

The condition of the company twenty-five years later, namely December 31, 1894, was

Risks in force	\$114,208,949.00
Premiums thereon	1,545,548.87
Losses paid during the year	617,497.74

This is a record every man in New Hampshire should be proud of, for like the great stone face which has been selected as its monogram, it is ever looking upward and onward, a true type of New Hampshire energy, integrity, and enterprise. That it may continue on in the straight and successful course it has been pursuing is the desire of every lover of honest methods and square dealing, for to these two homely business traits, aided largely by sound financial management, can be attributed the wonderful progress of the New Hampshire Fire Insurance Company, and these good wishes are most cordially extended to its worthy competitors, the Granite State and the Capital Fire Insurance companies, with the hope that they, too, will have the same good story to tell on their twenty-fifth anniversaries.

LIFE INSURANCE.

Twenty-one life insurance companies have filed statements of their business transactions for the year ending December 31, 1894. Since that date the Germania Life Insurance Company of New York has been admitted, being licensed February 28, 1895. The entire number of authorized life insurance companies at the present date, May 1, 1895, is twenty-two, an increase of one over the previous year. The last company to enter the state previous to the admission of the Germania was the Penn Mutual which was licensed in 1880. The gross assets of the Germania on December 31, 1894, were, in round numbers, twenty millions; the net re-insurance reserve, eighteen and a quarter millions, and the surplus to policy-holders a fraction over one and a half millions. The figures of the three principal items are given here, as the abstract of its statement will not be published in this report.

NEW HAMPSHIRE BUSINESS OF LIFE INSURANCE COMPANIES.

		Increase.
Number of policies issued	2,514	295
Amount of the same	\$3,945,677.00	\$190,060.00
Policies in force Dec. 31, 1894 . .	14,606	1,226

Amount of the same . . .	\$24,800,011.00	\$1,594,749.00
Amount of premiums received . . .	884,442.00	1,594,749.00
Losses and claims paid . . .	371,806.00	28,527.00

There has been a slight gain during the year in every item named, and no complaint has been made of any delay in the adjustment or payment of claims.

The aggregate assets of the companies mentioned, twenty-two in all, in round numbers foot up to \$979,000,000; the premium reserve to \$836,000,000, and the surplus to policy-holders about \$125,000,000.

The assets of three of these companies amount to five hundred and forty-seven millions. This is an increase in one year of the assets of these companies alone of over forty-seven millions, and reckoning in the Germania, there has been an increase of assets during 1894 in all the companies of about one hundred millions of dollars.

The accumulations of the life companies which are constantly increasing demand the most rigid care and inspection. In value they exceed, by several hundred millions, the resources of all the banks in the country, and if the gain continues, will, before many years, equal in amount the entire assets of all the railroad corporations in the United States.

Their assets are three times those of the fire insurance companies and there is this difference between them and all of the interests named,—that in the main, the funds of life insurance companies belong to their policy-holders. The larger companies are located respectively in New York, Connecticut, and Massachusetts. In the two former states the policies of the domestic companies are valued annually by the insurance departments of those states, but in Massachusetts the policies of every authorized life company, foreign and domestic, are valued each year by the actuary of that department. The laws of the states mentioned are stringent regarding the investment of the funds of insurance companies, so that it seems, so far as legal safeguards are concerned, that nothing has been left undone to secure them from loss. Statements showing the condition of the companies on the last day of each year are filed with the insurance department of

every state in which they are authorized to do business. In order to separate and place under their proper heads all items of income and disbursements, a new blank for the annual statement was prepared by a committee appointed at the Convention of Insurance Commissioners. The blank was adopted and issued by this department this year for the first time. The race for new business between some of the companies was partially the occasion for the change, for in their desire to reduce the percentage of the expense of management, and to make a good showing generally, there was occasionally a mixing of several items on the old form which had the effect of misleading the reader, although not affecting the footing of the gross assets. A marked improvement has been made in this respect during the past three years, and, while it still continues, there is room for more. In the absence of an actuary in this department, the commissioner has not presumed to criticise the methods in use by any of the companies and is not disposed to offer any advice or make any suggestions that are not based upon the knowledge acquired from practical experience. It ought to be the aim of the manager of a company in making out a statement of its condition, to have it so plain in construction that it will not require the services of an expert to separate the items which should have been placed under their proper heads.

The new blank is an aid in this direction, and if filled out properly there will be no difficulty in finding the exact amount derived from each source of revenue, or of determining every item of expenditure. When the war is over and peace once declared, remarks of this kind will be in better taste.

The industrial branch of life insurance has been put through a severe test during the past year, especially the feature devoted to the insurance of children. Some three years ago an attack was made upon it by a local paper, and the statements made at the time were of such a character that an investigation of the methods of the company transacting the business in this state was deemed necessary. The opinions of gentlemen who were not interested in the business, but whose professions gave them opportunities to study its effect, were sought for, and in every instance their reply was that while there were evils connected with it, as there are in

every kind of insurance, on the whole it was a great blessing, for in many instances it was the only kind of protection working people could afford to carry. To be sure, it is more expensive, but that is not the fault of the company, the methods of collecting the premiums, weekly or monthly, explaining the difference in the cost.

The amount of insurance carried varies from fifty dollars upwards, and the rates of premiums charged on the same, from five cents per week to such a proportional increase as the amount of the risks would demand.

The premiums are collected in person by agents appointed for that purpose. Many people, let them be ever so industrious, are naturally improvident, and for this class, industrial insurance furnishes one of the greatest benefits that can be received in return for the amount paid, for very often, in case of death, the insurance is all there is left, either to bury the dead or to provide for the living. In the infancy of the business there was very often grave cause for complaint, owing largely to collusion between the agents and the friends of the insured in writing insurance on impaired lives. Both parties have, however, been taught by experience that life companies are under no more obligation to pay, in such instances, than fire insurance companies would be, were a policy placed on a building while the property was exposed to the flames. The Metropolitan Life of New York is the only authorized company of this kind in the state. The annual statement filed for the year ending December 31, 1894, gives the number of policyholders in the state on that date as 19,876; the amount of insurance carried on the same was \$23,650,096. The amount of premiums collected during the year was \$98,093.07; the number of claims paid for the same period was 397, and the amount of the same was \$47,404.99.

The average of the claims paid was a fraction over one hundred and nine dollars. The company paid the state \$980, the amount of the tax of one per cent. on the gross premiums received. A careful consideration of the subject, as well as of the figures given, and the circumstances from which industrial insurance originated, must convince all fair-minded men that the business is not only legitimate and honorable, but just as essential to those

among whom it is operated as the other kind is among those more favored with the good things of this world.

CASUALTY AND SURETY INSURANCE.

Twelve companies of this class were authorized to do business in New Hampshire on December 31, 1893. The condition of one of them was such that it was not deemed prudent to renew its license in April following, making the number remaining, as per report of 1894, eleven. Since the publication of that report, three have been admitted whose statements are embodied in this report, viz.: The City Trust, Safe Deposit & Surety Company, the Guarantors' Liability Indemnity Company of Philadelphia, and the Lawyers' Surety Company of New York. Since the beginning of the year three more have been licensed, viz.: The Fidelity & Deposit Company of Baltimore, Md., Union Safe Deposit & Trust Company, and the United States Casualty Company, the two latter being admitted in May, 1895. This makes the entire number of authorized companies of this class seventeen, being an increase of five over the previous year.

The company whose license was not renewed was the American Employers' Liability of New Jersey. When the statement was filed in February, 1894, several items in the assets and liabilities were of such a character that an explanation from the company was deemed necessary.

This was given when required, but not being considered satisfactory the attention of the insurance commissioner of New Jersey was called to the items in question and a request made to investigate the same.

To this call a courteous reply was received. The result of the examination disclosed an impairment of the capital. The company was required to make it good, but there being no improvement in its condition on April 1, 1894, the license was not, as stated, renewed, and the agents of the company in the state were notified of the situation and that the company could not legally continue the transaction of business in New Hampshire. No further publicity was given at the time, for the company was making an honest effort to make good the impairment, and it

would be unjust to say anything that might have the effect to injure it in the estimation of the insuring public. After a long struggle, however, to recover its lost ground (\$100,000 in the meantime being paid in,) it was found to be impossible, and in the fall of the same year, the company was placed in the hands of a receiver. This mention is made of the affair in justice to the insurance department which, at the time, made no noise about it, but did not, nevertheless, neglect the interest of the policy-holders.

The aggregate capital of the seventeen companies mentioned was \$7,350,000, and the surplus as to policy-holders was \$10,617,461.

CASUALTY AND SURETY BUSINESS WITHIN THE STATE.

The entire business of the companies within the state for the year ending December 31, 1894, was

Risks written	\$9,927,930.47
Premiums received	64,432.91
Losses paid	31,611.99

This was an increase over the year previous in

Risks written	\$973,910,69
Premiums received	2,337.99
Decrease in losses of	4,900.12

Under the head of casualty insurance come accident, steam-boiler, plate-glass, etc., and under that of fidelity and surety, the furnishing of bonds for public and private officials required to give such security. Companies of this class are governed by the same requirements so far as the amount of capital and assets and the computation of their liabilities are concerned, as are fire and life insurance companies organized under the laws of other states. "Fifty per cent. of the amount received on all outstanding contracts shall be treated as a liability by the insurance commissioner in determining the solvency of the company." Chapter 172, section 3, Public Statutes reads,—“The judge, head of department, or other officer authorized to approve the

bond of any person required by law to give a bond, may accept as a surety upon the bond any such company which has been licensed to do business in this state, and, if satisfied with the financial ability of the company, he need not require other sureties," and section 4 of the same chapter reads,—“A court or officer whose duty it is to pass upon the account of any person required by law to give a bond, may, whenever the person has procured any such company as surety upon his bond, allow a reasonable sum for the expense of procuring such surety in the settlement of his account.” This law is a Godsend to the unfortunate individuals called upon very often to act as sureties for their neighbors, and there has been a decided increase in this line of business during the past year.

FRATERNAL BENEFICIARY ASSOCIATIONS.

A general law for the government of associations of this kind was enacted by the last legislature. It defines a fraternal association as a corporation, organized on the lodge plan, with a ritual and a representative form of government. Associations incorporated under the laws of other states and countries of this class can be admitted to New Hampshire on filing with the commissioner a statement of their condition, copies of charter and by-laws, and a power of attorney to make service on the commissioner. The fee for filing statement on admission is five dollars, and for license, five dollars; a renewal of the same and for filing statement annually, five dollars each. No provision is made for the appointment of agents except to aid in the organization of lodges. Three associations were admitted since the publication of the last report, viz.: Knights of Columbus, of Hartford, Independent Order of Foresters, of Toronto, Canada, and the United Benevolent Society, of Saginaw, Mich. One association, the Endicott Rock of Manchester, dropped out during the year. The entire number authorized to date is twenty-six. The abstracts of the statements of twenty-four of them are published in this report. The membership of the combined orders within the state on the date mentioned was 15,010. The amount paid by members in the state was \$290,000, and the amount paid to beneficiaries

within the state was \$267,000. The number of claims paid was 152. The entire membership of the twenty-four orders within and without the state was 672,921. The number of deaths during the year was 8,095. The gross income of the associations was \$18,517,402.

The amount paid for losses was \$17,228,614, and for other expenditures, \$887,024. The assets on December 31, 1894, amounted to \$1,807,878. There has been a handsome gain in membership and assets during the year, and from the date of filing their first statements in this department, not a whisper has been heard against their management.

ASSESSMENT INSURANCE.

The act of 1891 relating to corporations of this class, better known as the "Barber Law," was amended by the last legislature by providing requirements for the admission of companies and associations of other states transacting life insurance business on the assessment plan.

Casualty companies of this class are required to possess invested assets to the amount of fifty thousand dollars, and companies doing a life business on the same plan, one hundred thousand dollars. Each company before being licensed is required to file with the insurance commissioner a certificate under oath of its president and secretary that it is paying, and for the twelve months then next preceding has paid, the maximum amount named in its certificate, in full, and that an assessment upon its policy-holders will produce a sum equal at least to the maximum certificate written by the corporation; evidence that it has accumulated, and maintains as a trust fund for the benefit of certificate-holders only, a fund equal at least to the amount which one assessment upon said certificate-holders would produce; and a certificate from its proper home authority that corporations of this state, of a similar character, are legally entitled to do business in such state.

They are also obliged to file all papers called for in the law of 1891, and are subject to the payment of the same fees and taxes as are required of all foreign corporations, by Chapter 169, Public Statutes.

Four associations have qualified and were licensed since the enactment of this law, viz.,—the Mutual Reserve Fund Life Association of New York, Hartford Life & Annuity Insurance Co. of Hartford, Conn., Massachusetts Benefit Life Association of Boston, Mass., and the Northwestern Masonic Aid Association of Chicago, Ill.

In providing requirements for associations of this kind, the legislature has disposed of a question which has been the occasion of no end of trouble for the insurance department. The commissioner had the power under the law of 1891 to exercise some discretion in relation to their admission, but he did not desire to assume to do what the legislature ought to have done in 1891, and did do in 1895, namely, provide requirements for their admission under the amended law. This part of the business is made clear, and companies that can comply with the requirements will have no difficulty in being licensed.

INSURANCE LEGISLATION OF 1895.

The only enactments relating to insurance placed on the statutes this year were, one mentioned elsewhere defining fraternal insurance and providing for the admission of associations of that class, organized under the laws of other states, and the following, three in number, which are published here entire for the benefit of all interested.

AN ACT in amendment of chapter 56 of the Laws of 1891, entitled “An act placing certain corporations, associations, societies, and orders under the jurisdiction of the insurance commissioner.”

SECTION 1. Any corporation organized under the authority of any other state or country, and engaged in the business of life or casualty insurance upon the assessment plan, whether mutual or joint stock company, which does not contract to pay living policy holders or members any fixed benefit save for bodily injury or physical disability, from any cause, shall upon filing with the insurance commissioner copies, statements, and agreements, required by chapter 56 of the Laws of 1891, and upon payment of

the same fees and taxes as are required of foreign insurance companies, be licensed by the insurance commissioner to do business in this state, upon furnishing in addition to other requirements, a certificate under oath of its president and secretary, that it is paying, and for the twelve months then next preceding has paid, the maximum amount named in its policies or certificates in full, and that an assessment upon its policy holders or members will produce a sum equal at least to the maximum policy or certificate written by the corporation; evidence that it has accumulated, and maintains as a trust for the benefit of policy or certificate holders only, a fund equal at least to the amount which one assessment or mortuary call upon said certificate or policy holders would produce; and for corporations engaged in the business of life insurance, of not less than one hundred thousand dollars, and of casualty insurance of not less than fifty thousand dollars invested as provided in section 2 of chapter 169 of the Public Statutes; and a certificate from the proper authority of its home, state, or country that corporations of this state, engaged in the business of life or casualty insurance on the assessment plan, are legally entitled to do business in such state or country. All companies after they are licensed under the provision of this act shall in all respects be subject to the provisions of chapter 169 of the Public Statutes, entitled "Foreign insurance companies and their agents."

SECT. 2. All acts or parts of acts inconsistent herewith are hereby repealed.

SECT. 3. This act to take effect upon its passage.

Approved March 28, 1895.

AN ACT in amendment of chapter 169, Public Statutes, relating to foreign insurance companies and their agents.

SECTION 1. Section 14, chapter 169, Public Statutes, is hereby amended by striking out the sentence, "If any company shall refuse or neglect to so pay such tax, the commissioner may revoke its license," and substitute the following,—When, by the laws of any other state or country any taxes, fines, penalties, licenses, fees, deposits, or other obligations or prohibitions, additional to, or in excess of, those imposed by this state upon companies not organized under the laws of this state and their agents doing

business in this state, are imposed upon insurance companies of this state and their agents doing business in such state or country, the same taxes, fines, penalties, licenses, fees, deposits, or other obligations or prohibitions, shall be imposed upon all insurance companies of such state or country and their agents doing business in this state, so long as such laws remain in force. If any such company shall refuse or neglect to pay any tax, fine, penalty, license, or fee imposed by the laws of this state, or fail to comply with any other requirement thereof, the commissioner may revoke its license."

SECT. 2. This act shall take effect from its passage.

Approved March 29, 1895.

AN ACT providing penalties for the violation of trusts by the officers and employés of insurance companies.

SECTION 1. If any officer of an insurance company, organized under the laws of this state, shall embezzle, abstract, or wilfully misapply any of the moneys, funds, or other securities of the company, or shall represent as the property of the company any moneys, funds, or other securities which belong to others, or shall make any false entry in any book, report, or statement of the company with the intent in either case to injure or defraud it, or to deceive any of its officers or the insurance commissioner, or any other person or persons appointed to examine its affairs, he shall be fined not exceeding ten thousand dollars, or imprisonment not exceeding ten years.

SECT. 2. If any officer or employé of any such insurance company shall directly or indirectly receive any fee, present, or benefit whatsoever from any borrower or applicant for a loan from such company as an inducement for making a loan or from anyone negotiating securities to the company (except the usual compensation for drawing mortgages and other papers pertaining to the loan) or for negotiating loans in their own behalf as officials of the company, he shall be fined not exceeding one thousand dollars, or be imprisoned not more than ten years, or both.

SECT. 3. This act shall take effect upon its passage.

Approved March 29, 1895.

RECOMMENDATIONS.

Chapter 167, Public Statutes, directs the insurance commissioner to give in his report, in addition to the abstracts of the statements of insurance companies, "such further information and recommendations in relation to the subject of insurance as he shall deem to be of use to the legislature and the people of the state," and in accordance with these instructions the commissioner feels called upon to inform the people of New Hampshire and the members of the state legislature, that there is an urgent need of additional laws for the better protection of those who insure their property, or their lives, in domestic fire, or life insurance, companies. Within the past five years, during his term of office, as many as six life associations, all organized under our laws, suspended the transaction of business, to the loss of those who held their policies or certificates. A law enacted by the present legislature relating to fraternal associations is the only enactment on our statutes concerning life associations of this state, and to avoid in the future what has happened in the past, some requirements ought to be furnished providing for the organization, operation, and closing up of corporations of this class without subjecting their policy holders to unnecessary loss.

The same situation exists so far as regards domestic fire insurance companies; there are no laws for the government of any save those known as the town mutual insurance companies. Companies of other states, organized on the mutual plan when charging a full cash premium, also insert a stipulation in each policy for once, twice, or thrice the cash premium paid, and which has the same effect as a deposit note signed by the insured. When authorized to do business in this state, such companies are required, by our laws, to charge, as a liability, fifty per cent. of the gross premiums received on all outstanding risks. This is called the unearned premium, or the reinsurance reserve. When through the depreciation of their securities, excessive losses, or from any other cause this reserve or unearned premium fund is impaired, it is the duty of the insurance commissioner to call upon the officers of such companies to make the impairment good by an assessment on their policy stipulations, and if, after a rea-

sonable interval it is not done, to revoke their licenses. This wise and reasonable provision of law does not extend to domestic mutual fire insurance companies charging a full cash premium. If their unearned premium fund is reduced, the commissioner has no power to oblige them to resort to an assessment, and there is nothing to prevent them continuing the transaction of business in this condition until, by good luck, the reserve is increased to the standard, or, by bad luck, the companies are obliged to compromise with their loss claimants.

It is not, therefore, a hardship on these companies to require them to comply with the same laws governing foreign companies so far as they relate to the maintenance of the reinsurance reserve. The interests of their policy holders demand it, and on their behalf this recommendation is made.

JOHN C. LINEHAN.

Insurance Commissioner.

STATISTICAL TABLES.

TABLE No. 1.

Showing Cash Assets, Contingent Resources, Liabilities, Income, and Expenditures of the Town Mutual Fire Insurance Companies, with Ratio of Expenditures to Income, for the year ending December 31, 1894.

COMPANIES.	Cash assets.	Premium notes.	Liabilities (no reserve).	Surplus or deficit.	Income.	Expenditures.	Ratio of expenditures to income.
Barnstead.....	\$0.31	\$7,910.53	.....	\$0.31	\$68.33	\$68.02	\$99.98
Bedford.....	199.93	9,803.00	\$10.00	189.93	39.97	15.00	37.53
Bow.....	9.02	3,820.97	.....	9.02	26.68	17.66	66.19
Candia.....	140.01	5,991.45	.....	140.01	43.20	22.20	51.38
Canterbury.....	60.00	8,317.81	72.74	—12.74	136.37	138.57	101.61
Farmers', of Franklin.....	79.00	1,189.08	775.00	—696.00	583.88	498.75	85.42
Hollis.....	133.54	12,954.50	.....	133.54	48.42	27.50	56.79
Loudon.....	110.19	4,084.64	.65	109.54	34.46	56.83	164.91
Lyndeborough.....	.....	7,700.70	.....	.....	28.49	18.62	65.35
Milford.....	2,427.17	17,176.50	.....	2,427.17	144.79	56.90	38.60
Northwood.....	53.57	15,855.90	110.00	—56.43	2,127.54	2,295.31	107.88
Orford.....	20.15	6,133.50	.....	20.15	36.33	39.22	107.67
Piermont.....	66.63	9,505.74	.....	66.63	79.69	66.30	83.22
Sanbornton.....	1,201.31	7,032.45	.....	1,201.31	164.67	47.37	28.76

Strafford.....	146.78	7,959.02	18.00	128.78	215.80	81.16	37.60
Sunapee.....	259.98	8,581.83	.....	259.98	403.36	908.87	225.32
Sutton.....	22.97	9,071.75	.....	22.97	56.02	33.05	58.99
Tilton and Northfield.....	741.72	5,113.75	.....	741.72	112.83	9.20	8.15
Weare.....	25.92	31,860.92	.....	25.92	1,934.94	1,909.02	98.66
Westmoreland.....	184.35	11,196.50	163.50	20.85	1,755.38	1,812.14	103.23
Wilmot.....	60.91	3,628.00	.....	60.91	38.53	25.22	65.45
	\$5,943.46	\$194,888.54	\$1,149.89	\$5,558.74	\$8,079.68	\$8,146.91	\$100.83

TABLE No. 2.

Showing Receipts and Expenditures of Town Mutual Fire Insurance Companies, as reported in their Annual Statements for 1894.

COMPANIES.	Premiums received.	Assessments made.	Assessments collected.	Losses incurred.	Losses paid.	Other receipts.	Other expenditures.
Barnstead.....	\$68.33	.....	.....	.....	.....	.....	\$68.02
Bedford.....	32.16	.....	.....	.....	.....	.....	15.00
Bow.....	23.00	.....	\$3.68	.....	.....	\$7.81	17.66
Candia.....	43.20	.....	.....	.....	.....	.....	22.20
Canterbury.....	36.37	\$160.00	100.00	\$100.00	\$100.00	.....	38.57
Farmers', of Franklin.....	183.88	842.60	400.00	775.00	373.00	.....	125.75
Hollis.....	48.42	.....	.....	.....	.....	.....	27.50
Loudon.....	34.46	.....	.....	19.83	19.83	.....	37.00
Lyndeborough.....	28.49	.....	.....	.....	.....	.....	18.62
Milford.....	111.10	.....	.....	50.00	50.00	33.69	6.90
Northwood.....	85.81	1,987.35	1,939.90	2,095.00	2,095.00	101.83	204.31
Orford.....	36.33	.....	.....	.....	.....	.....	39.22
Piermont.....	79.69	.....	.....	1.50	1.50	.....	64.80
Sanbornton.....	135.60	.....	.....	4.00	4.00	29.07	43.37

Strafford	197.56	.....	18.24	.....	.....	.....	.....	81.16
Sunapee.....	400.82	.....	.....	810.00	.....	810.00	2.54	98.87
Sutton	45.16	.....	.....	.....	.....	.....	10.86	33.05
Tilton and Northfield.....	94.75	.....	.....	.....	.....	.....	18.08	9.20
Weare	214.15	622.93	1,093.32	637.03	637.03	637.03	627.47	1,271.99
Westmoreland.....	60.45	1,552.23	1,552.23	1,784.00	1,784.00	1,784.00	142.70	28.14
Wilmot	38.53	.....	.....	.....	.....	.....	.....	25.22
	\$1,998.26	\$5,165.11	\$5,107.37	\$6,276.36	\$5,874.36	\$5,874.36	\$974.05	\$2,276.55

TABLE No. 3.

Statement of Amount of Risks in force December 31, 1894, Risks written during year, Premiums and Assessments Received, Losses paid and other Expenditures, with cost per \$100 of Risks for Insurance, by the Town Mutual Fire Insurance Companies, for the year ending December 31, 1894.

COMPANIES.	Risks in force December 31, 1894.	Risks written during the year.	Premiums and assessments received.	Losses and other expenditures.	Cost per \$100 of risks.
Barnstead.....	\$131,803.00	\$22,950.00	\$68.33	\$68.02	\$0.05
Bedford.....	85,700.00	9,400.00	32.16	15.00	0.02
Bow.....	76,419.50	12,700.00	26.68	17.66	0.02
Candia.....	93,480.00	19,845.00	43.20	22.20	0.02
Canterbury.....	141,548.00	21,700.00	136.37	138.57	0.09
Farmers', of Franklin.....	59,454.00	32,470.00	583.88	498.75	0.83
Hollis.....	213,770.00	43,260.00	48.42	27.50	0.01
Loudon.....	83,360.00	23,460.00	34.46	56.83	0.06
Lyndeborough.....	128,345.00	15,800.00	28.49	18.62	0.01
Milford.....	171,680.00	20,450.00	111.10	56.90	0.03
Northwood.....	287,390.00	38,255.00	2,025.71	2,295.31	0.79
Orford.....	116,135.00	17,560.00	36.33	39.22	0.03
Piermont.....	137,115.00	28,715.00	79.69	66.30	0.05

Sanbornton	140,649.00	27,117.00	135.60	47.37	0.03
Strafford	136,567.00	85,107.00	215.80	81.16	0.06
Sunapee	160,850.00	57,670.00	400.82	908.87	0.56
Sutton	94,130.00	18,795.00	45.16	33.05	0.03
Tilton and Northfield	102,275.00	18,150.00	94.75	9.20	0.009
Weare	438,802.00	102,627.00	1,307.47	1,909.02	0.43
Westmoreland	103,825.00	23,200.00	1,612.68	1,812.14	1.74
Wilmot	60,000.00	14,500.00	38.53	25.22	0.04
	\$2,963,297.50	\$653,731.00	\$7,105.63	\$8,146.91	\$0.27

TABLE No. 4.

Statement of Assets, Contingent Premiums, Liabilities, Surplus, Gross Income, and Expenditures, with Ratio of Expenditures to Income, of the Grange and County Mutual Fire Insurance Companies for the year ending December 31, 1894.

COMPANIES.	Cash assets.	Contingent premiums.	Liabilities (no reserve).	Surplus or deficit.	Income.	Expenditures.	Ratio of expenditures to income.
Grange Mutual.....	\$4,485.69	\$87,667.00	\$435.00	\$50.69	\$6,405.26	\$5,145.91	80.32
Merrimack County....	427.74	33,727.61	483.07	—57.33	2,414.04	3,324.85	137.72
Rockingham Farmers'.	6,050.83	259,637.80	16,991.50	—10,940.73	16,073.23	17,162.59	106.77
	\$10,964.26	\$381,032.41	\$17,909.57	—\$10,947.37	\$24,892.53	\$25,633.35	102.97

TABLE No. 5.
Showing Receipts and Expenditures of the Grange and County Mutual Fire Insurance Companies as reported in their Annual Statements for 1894.

COMPANIES.	Premiums received.	Assessments made.	Assessments collected.	Losses incurred.	Losses paid.	Other receipts.	Other expenditures.
Grange Mutual.....	\$5,568.90	.....	.....	\$3,721.40	\$3,721.40	\$836.36	\$1,424.51
Merrimack County....	338.51	\$2,070.78	\$2,070.78	2,732.50	2,732.50	4.75	502.35
Rockingham Farmers'.	1,566.81	.....	5,531.42	9,324.07	9,524.07	8,975.00	7,638.52
	\$7,474.22	\$2,070.78	\$7,602.20	\$15,777.97	\$15,977.97	\$9,816.11	\$9,655.38

TABLE No. 6.

Statement of Amount of Risks in force, Risks written during the year, Premiums and Assessments received, Losses paid, and other Expenditures, with Cost per \$100 of Risks for Insurance, by the Grange and County Mutuals for the year ending December 31, 1894.

COMPANIES.	Risks in force Dec. 31, 1894.	Premiums and assessments received.	Losses and other expen- ditures.	Risks written during the year.	Cost per \$100 of risks.
Grange Mutual.....	\$2,922,233.05	\$5,568.90	\$5,145.91	\$1,237,600.00	\$0.17
Merrimack County.....	604,324.00	2,409.29	3,324.85	122,064.00	0.55
Rockingham Farmers'.....	4,564,019.00	7,098.23	17,102.59	1,014,538.00	0.37
	\$8,090,576.05	\$15,076.42	\$25,633.35	\$2,374,202.00	\$0.32

TABLE No. 7.

Showing Assets, Policy Stipulations, Liabilities, and Surplus of Mutual Fire Insurance Companies, taking a full cash premium, for the year ending December 31, 1894, with Ratio of Surplus to Assets.

COMPANIES.	Gross assets.	Policy stipulations.	Liabilities including re-insurance.	Surplus over liabilities.	Ratio of surplus to assets.
Etna	\$11,014.64	\$16,323.70	\$8,639.38	\$2,375.26	\$21.56
American Manufacturers'	7,598.75	9,867.40	6,814.70	784.05	10.31
Cheshire County	32,058.35	32,935.87	42,047.38	-9,989.03	.....
Concord	33,448.27	53,822.40	15,343.54	18,104.73	54.12
Home Manufacturers'	19,865.98	26,379.44	21,177.68	-1,311.70	.....
Manufacturers and Merchants'	65,233.35	125,006.04	44,169.09	21,064.26	32.29
	\$169,219.34	\$264,334.85	\$138,191.77	\$31,027.57	\$18.09

TABLE No. 8.

Showing Ratio of Expenditures to Income, of Losses to Premiums, and of Expenses to Income and Premiums, of the Cash Mutual Fire Insurance Companies for the year 1894.

COMPANIES.	Income.	Expenditures.	Ratio of expenditures to income.	Premiums received.	Losses paid.	Ratio of losses to premiums.	Expenses.	Ratio of expenditures to income.	Ratio of expenditures to premiums.
<i>Ætna</i>	\$4,653.38	\$1,495.94	32.14	\$4,628.38	\$39.50	0.85	\$1,456.44	31.29	31.46
<i>American Manufacturer's</i>	3,876.94	1,440.76	37.16	3,876.94	52.15	1.34	1,388.61	35.81	35.81
<i>Cheshire County</i>	57,849.69	58,395.88	100.94	40,943.98	45,094.24	110.13	13,217.77	22.85	32.28
<i>Concord</i>	19,593.94	21,195.73	107.15	18,206.91	14,465.70	79.45	4,313.45	22.01	23.69
<i>Home Manufacturers' ..</i>	6,272.80	2,967.51	47.31	6,112.58	1,244.87	20.36	1,722.64	27.46	28.18
<i>Man'rs & Merchants' ..</i>	55,180.13	74,183.81	134.43	51,845.05	52,569.83	101.39	16,604.37	30.19	32.14
	\$147,426.88	\$159,679.63	108.31	\$125,613.84	\$113,466.29	90.32	\$38,763.28	26.29	30.86

TABLE No. 9.

Risks written, Premiums charged, Losses incurred, during the year 1894, by the Cash Mutual Fire Insurance Companies, with ratio of Losses incurred to Risks written and to Cash premiums charged; also Amount at Risk December 31, 1894, and Cash Premiums thereon.

COMPANIES.	Risks written.	Cash pre- miums charged.	Losses incurred.	Ratio of losses incurred to risks written.	Ratio of losses incurred to cash premiums charged.	Risks in force Dec. 31, 1894.	Premiums thereon.	Ratio of premi- ums to risks in force.
Ætna.....	\$250,557.10	\$5,047.13	\$39.50	0.01	0.77	\$231,590.43	\$4,656.74	2.01
American Man'f'rs'...	198,945.40	4,219.69	52.15	0.03	1.23	182,120.40	3,880.46	2.13
Cheshire County.....	3,949,130.98	50,482.10	38,304.57	0.96	75.87	4,906,877.41	60,208.97	1.22
Concord.....	1,304,017.67	19,564.14	14,365.70	1.10	73.43	1,993,857.89	26,979.88	1.35
Home Manufacturers'.	317,499.84	6,562.09	2,744.87	0.86	41.82	290,493.17	6,085.98	2.09
Man'f'rs & Merchants'	3,628,877.00	58,150.31	47,821.90	1.32	82.24	4,942,519.00	68,963.73	1.39
	\$9,649,027.99	\$144,025.46	\$103,328.69	1.07	71.74	\$12,547,458.30	\$170,835.76	1.36

TABLE No. 10.

Ratio of Net Assets to Risks in force and of Premiums charged to Risks written for the year 1894 by the Cash Mutual Fire Insurance Companies.

COMPANIES.	Risks in force.	Net assets.	Ratio of net assets to risks.	Risks written in 1894.	Premiums thereon.	Ratio of premiums to risks.
<i>Ætna</i>	\$231,590.43	\$4,703.63	2.03	\$250,557.10	\$5,047.13	2.01
<i>American Manufacturers'</i>	182,120.00	2,724.28	1.49	198,945.40	4,219.69	2.12
<i>Cheshire County</i>	4,906,877.41	20,145.45	0.41	3,949,130.98	50,482.10	1.27
<i>Concord</i>	1,993,857.89	31,594.67	1.58	1,304,017.67	19,504.14	1.50
<i>Home Manufacturers'</i>	290,493.17	1,731.29	0.59	317,499.84	6,562.09	2.06
<i>Manufacturers and Merchants'</i>	4,942,519.00	55,546.13	1.12	3,628,877.00	58,150.31	1.62
	\$12,547,458.30	\$116,445.45	0.92	\$9,649,027.99	\$144,025.46	1.49

TABLE No. 11.
Business of New Hampshire Cash Mutual Fire Insurance Companies within the State during the year 1894.

COMPANIES.	Risks written.	Premiums received.	Losses incurred.	Losses paid.	Ratio of losses incurred to risks written.	Ratio of losses paid to risks written.	Ratio of losses incurred to premiums received.	Ratio of losses paid to premiums received.
Ætna.....	\$89,723.76	\$2,120.85	.....	.....	.....	.....	.....	.....
American Manufacturers'	72,845.40	1,825.17	.....	.....	.....	.....	.....	.....
Cheshire County.....	1,899,704.56	11,871.86	\$11,441.90	\$15,999.29	0.60	0.84	96.38	134.76
Concord.....	1,053,582.32	14,754.27	11,880.85	11,480.85	1.12	1.09	80.53	77.81
Home Manufacturers'.....	122,416.50	2,793.83	.....	.....	.....	.....	.....	.....
Manufacturers and Merchants' ..	2,728,337.00	45,402.67	26,415.92	21,393.00	0.96	0.88	53.18	47.11
	\$5,966,609.54	\$78,768.65	\$49,738.67	\$48,873.14	0.83	0.82	63.14	62.04

TABLE No. 12.

Ratio of Premiums to Risks written on property in New Hampshire and on property out of the State, by New Hampshire Cash Mutual Fire Insurance Companies.

COMPANIES.	Risks written on property in New Hampshire in 1894.	Premiums thereon.	Ratio of premiums to risks written.	Risks written on property not in New Hampshire in 1894.	Premiums thereon.	Ratio of premiums to risks written.
<i>Etna</i>	\$89,723.76	\$2,120.85	2.36	\$160,833.34	\$2,926.28	1.82
<i>American Manufacturers'</i>	72,845.40	1,825.17	2.50	126,100.00	2,394.52	1.89
<i>Cheshire County</i> ..	1,899,704.56	11,871.86	0.62	2,049,426.42	38,610.24	1.88
<i>Concord</i>	1,053,582.32	14,754.27	1.40	250,435.35	4,809.87	1.92
<i>Home Manufacturers'</i>	122,416.50	2,793.83	2.28	195,083.34	3,708.26	1.93
<i>Manufacturers and Merchants'</i>	2,728,337.00	45,402.67	1.66	900,540.00	12,747.64	1.41
	\$5,966,609.54	\$78,768.65	1.32	\$3,682,418.45	\$65,256.81	1.77

TABLE No. 13.

Showing Capital, Assets, Liabilities, and Surplus of New Hampshire Stock Fire Insurance Companies, for the year ending December 31, 1894, with Ratio of Surplus to Capital.

COMPANIES.	Capital.	Gross assets.	Liabilities excluding capital.	Surplus over capital.	Ratio of sur- plus to cap- ital.	Surplus as to policy-hold- ers.
Capital	\$200,000.00	\$442,460.71	\$223,877.55	\$18,583.16	9.29	\$213,583.16
Fire Underwriters' Association ..	10,000.00	48,755.81	37,650.44	1,105.37	11.05	11,105.37
Granite State	200,000.00	420,697.27	188,482.54	32,214.73	16.10	232,214.73
New Hampshire	800,000.00	2,202,575.67	921,576.42	480,999.25	60.12	1,280,999.25
Portsmouth Fire Association ..	50,000.00	147,355.34	37,777.68	59,577.66	119.15	109,577.66
State Dwelling House	15,000.00	37,393.67	5,136.29	17,257.38	115.04	32,257.38
	\$1,275,000.00	\$3,299,238.47	\$1,414,500.92	\$609,737.55	47.82	\$1,879,737.55

TABLE No. 14.

Showing Ratio of Expenditures to Income, of Losses to Premiums, and of Expenses to Income and Premiums, of the Stock Fire Insurance Companies, for the year 1894.

COMPANIES.	Income.	Expenditures.	Ratio of ex- penditures to income.	Net premiums received.	Losses paid.	Ratio of losses to premiums.	Expenses.	Ratio of ex- penses to income.	Ratio of ex- penses to premiums.
Capital.....	\$166,837.87	\$176,776.64	105.95	\$147,197.25	\$114,972.85	78.11	\$51,803.79	31.05	35.19
Fire Underwriters'...	60,848.37	61,141.26	100.48	58,656.45	43,253.71	73.74	17,287.55	28.41	29.47
Granite State.....	242,062.34	359,874.36	148.67	225,785.81	257,855.01	114.20	90,019.35	37.18	39.87
New Hampshire.....	1,114,237.36	1,016,437.23	91.22	1,011,762.76	617,497.74	61.03	334,939.49	30.06	33.10
Portsmouth.....	38,624.82	32,133.44	83.19	31,576.45	4,846.71	15.35	6,110.93	15.82	19.35
State Dwelling House	3,398.37	3,653.78	107.51	2,208.91	1,039.08	47.04	1,219.33	35.88	55.20
	\$1,626,009.13	\$1,650,036.71	101.47	\$1,477,187.63	\$1,039,465.10	70.36	\$501,380.44	30.83	33.94

TABLE No. 15.

Risks written, Premiums charged, Losses incurred during the year 1894, by the Stock Fire Insurance Companies, with Ratio of Losses incurred to Risks written and to Premiums charged; also Amount at Risk December 31, 1894, and Premiums thereon.

COMPANIES.	Risks written.	Premiums charged.	Losses incurred.	Ratio of losses incurred to risks written.	Ratio of losses incurred to premiums charged.	Risks in force December 31, 1894.	Premiums thereon.	Ratio of premiums to risks in force.
Capital	\$23,176,488.00	\$384,350.03	\$174,410.38	0.75	45.37	\$21,588,111.00	\$287,277.13	1.33
Fire Underwriters'	4,963,909.00	64,624.95	41,475.37	0.83	64.17	4,350,588.00	56,031.58	1.29
Granite State.	36,090,089.00	467,650.76	240,142.40	0.66	51.35	25,869,288.00	305,410.94	1.18
New Hampshire.	94,724,193.00	1,170,512.31	601,538.45	0.63	51.39	114,208,949.00	1,545,548.87	1.35
Portsmouth	2,916,704.00	37,919.86	25,178.86	0.86	66.40	3,460,825.00	45,844.13	1.32
State Dwelling House.	234,725.00	2,369.77	1,039.08	0.44	43.84	972,650.00	9,833.67	1.01
	\$162,016,108.00	\$2,127,427.68	\$1,083,784.54	0.66	50.95	\$170,450,411.00	\$2,249,946.32	1.32

TABLE No. 16.
Ratio of Net Assets to Risks in force and of Premiums charged to Risks written in 1894 by New Hampshire Stock Fire Insurance Companies.

COMPANIES.	Risks in force.	Net assets.	Ratio of net assets to risks.	Risks written in 1894.	Premiums thereon.	Ratio of premiums to risks written.
Capital	\$21,588,111.00	\$302,221.72	1.68	\$23,176,488.00	\$384,350.03	1.22
Fire Underwriters'	4,350,588.00	39,121.16	0.89	4,963,909.00	64,624.95	1.30
Granite State	25,869,288.00	305,410.94	1.18	36,000,089.00	467,650.76	1.29
New Hampshire	114,208,949.00	2,063,673.69	1.81	94,724,193.00	1,170,512.31	1.23
Portsmouth	3,460,825.00	132,499.73	3.82	2,916,704.00	37,919.86	1.30
State Dwelling House	972,650.00	37,174.22	3.82	234,725.00	2,369.77	1.01
	\$170,450,411.00	\$2,940,101.46	1.72	\$162,016,108.00	\$2,127,427.58	1.31

TABLE No. 17.

Business of New Hampshire Stock Fire Insurance Companies within the State during the year 1894.

COMPANIES.	Risks written.	Premiums received.	Losses incurred.	Losses paid.	Ratio of losses incurred to risks written.	Ratio of losses paid to risks written.	Ratio of losses incurred to premiums received.	Ratio of losses paid to premiums received.
Capital	\$3,179,908.00	\$44,089.29	\$16,673.42	\$15,280.93	0.52	0.48	37.81	34.06
Fire Underwriters'	976,007.00	14,749.54	8,554.05	7,856.77	0.88	0.81	57.99	53.27
Granite State	14,689,728.00	177,832.13	75,557.15	77,120.54	0.51	0.52	42.48	43.36
New Hampshire	13,552,198.00	146,574.22	97,531.47	104,467.71	0.72	0.77	66.54	71.27
Portsmouth	616,458.00	8,275.29	9,245.40	7,089.04	1.49	1.15	111.71	85.65
State Dwelling House, ...	234,725.00	2,369.77	1,039.08	1,039.08	0.44	0.44	43.84	43.84
	\$33,249,024.00	\$333,890.24	\$208,600.55	\$212,854.07	0.62	0.64	52.95	54.03

TABLE No. 18.

Ratio of Premiums to Risks written on property in New Hampshire and on property out of the State, insured by New Hampshire Stock Companies during the year 1894.

COMPANIES.	Risks written on property in New Hampshire in 1894.	Premiums thereon.	Ratio of premiums to risks written.	Risks written on property not in New Hampshire in 1894.	Premiums thereon.	Ratio of premiums to risks written.
Capital	\$3,170,908.00	\$44,089.29	1.38	\$19,996,580.00	\$340,260.74	1.70
Fire Underwriters'	976,007.00	14,749.54	1.51	3,987,902.00	49,875.41	1.25
Granite State	14,689,728.00	177,832.13	1.21	21,310,361.00	289,818.63	1.35
New Hampshire	13,552,198.00	146,574.22	1.08	81,171,995.00	1,023,938.09	1.26
Portsmouth	616,458.00	8,275.29	1.34	2,300,246.00	29,644.57	1.28
State Dwelling House	234,725.00	2,369.77	1.13	.....	.....	.....
	\$33,249,024.00	\$393,890.24	1.18	\$128,767,084.00	\$1,733,537.44	1.34

TABLE No. 19.

Shoring Capital, Assets, Liabilities, and Surplus of Stock Fire and Fire-Marine Insurance Companies of other States and Countries and of Mutual Companies of other States for the year ending December 31, 1894.

STOCK COMPANIES OF OTHER STATES.	Capital.	Gross assets.	Gross liabilities.	Surplus as regards policy-holders.	Surplus over all liabilities.
Aetna, Conn.....	\$4,000,000.00	\$10,847,816.36	\$3,548,619.56	\$7,299,196.80	\$3,299,196.80
Agricultural, N. Y.....	500,000.00	2,268,737.48	1,522,144.37	746,593.11	246,593.11
American, Mass.....	300,000.00	562,071.70	221,143.79	340,927.91	40,927.91
American, N. J.....	600,000.00	2,450,109.31	542,818.68	1,907,290.63	1,307,290.63
American Fire, N. Y.....	400,000.00	1,504,714.11	947,801.56	556,912.55	156,912.55
Connecticut Fire, Conn.....	1,000,000.00	2,972,632.79	1,476,780.53	1,495,852.26	495,852.26
Continental, N. Y.....	1,000,000.00	6,754,908.72	3,679,434.05	3,075,474.67	2,075,474.67
Fire Association, Pa.....	500,000.00	5,191,055.34	4,015,150.63	1,175,904.71	675,904.71
Fireman's Fund, Cal.....	1,000,000.00	3,240,861.14	1,368,615.94	1,872,245.20	872,245.20
Hartford, Conn.....	1,250,000.00	8,645,735.62	4,780,900.72	3,864,834.90	2,614,834.90
Home, N. Y.....	3,000,000.00	9,159,836.54	5,052,575.26	4,107,261.28	1,107,261.28
Insurance Co. of North America, Pa.....	3,000,000.00	9,480,545.58	4,343,410.70	5,137,410.70	2,137,410.70
Mercantile F. & M., Mass.....	400,000.00	579,614.65	154,212.76	425,401.89	25,401.89
Merchants, N. J.....	400,000.00	1,317,292.48	741,294.81	575,997.67	175,997.67
National, Conn.....	1,000,000.00	3,597,530.67	2,027,186.27	1,570,344.40	570,344.40
Niagara, N. Y.....	500,000.00	2,322,318.63	1,419,637.49	902,621.14	402,621.14
Orient, Conn.....	500,000.00	2,095,563.73	1,133,424.89	962,138.84	462,138.84
Pennsylvania, Pa.....	400,000.00	4,098,774.19	2,171,520.87	1,927,253.32	1,527,253.32
Phoenix, N. Y.....	1,000,000.00	5,545,629.04	4,240,710.33	1,304,918.71	304,918.71

TABLE No. 19.—*Continued.*

STOCK COMPANIES OF OTHER STATES.	Capital.	Gross assets.	Gross liabilities.	Surplus as regards policy-holders.	Surplus over all liabilities.
Phoenix, Conn.....	\$2,000,000.00	\$5,588,038.07	\$2,798,323.09	\$2,789,734.98	\$789,734.98
Providence Washington, R. I.....	400,000.00	1,354,370.34	857,913.86	496,456.48	96,456.48
Queen Ins. Co. of America, N. Y.....	500,000.00	3,747,551.23	2,062,132.39	1,685,418.84	1,185,418.84
Springfield F. & M., Mass.....	1,500,000.00	3,581,151.86	1,579,125.91	2,002,025.95	502,025.95
United States Fire, N. Y.....	250,000.00	650,827.45	295,088.99	355,738.46	105,738.46
Williamsburgh City, N. Y.....	250,000.00	1,495,536.54	603,051.44	892,485.10	642,485.10
	\$25,050,000.00	\$99,052,243.57	\$51,582,803.07	\$47,470,440.50	\$21,820,440.50
MUTUAL COMPANIES OF OTHER STATES.					
Fitchburg, Mass.....	.....	\$234,302.73	\$231,748.03	\$2,554.70	\$2,554.70
Merchants & Farmers', Mass.....	.....	243,562.22	179,088.78	64,473.44	64,473.44
Providence, R. I.....	.....	275,733.25	107,973.00	167,760.25	167,760.25
Traders & Mechanics', Mass.....	.....	677,954.00	309,601.04	368,352.96	368,352.96
	.....	\$1,431,552.20	\$828,410.85	\$603,141.35	\$603,141.35

TABLE No. 19.—*Concluded.*

COMPANIES OF OTHER COUNTRIES.	Deposit capital.	Assets in the United States.	Liabilities except deposits in the United States.	Surplus as to policy-holders in the United States.	Surplus over all liabilities in the United States.
British America.....	\$200,000.00	\$1,104,196.76	\$746,709.44	\$417,487.32	\$217,487.32
Caledonian.....	200,000.00	2,214,810.67	1,690,924.71	523,885.96	323,885.96
Commercial Union.....	200,000.00	3,581,549.89	2,452,582.97	1,128,966.92	928,966.92
Imperial.....	200,000.00	1,935,996.98	1,059,158.82	876,838.16	676,838.16
Lancashire.....	200,000.00	2,294,986.47	1,527,092.95	767,893.52	567,893.52
Liverpool & London & Globe.....	200,000.00	8,498,268.40	5,334,569.17	3,163,699.23	2,963,699.23
London & Lancashire.....	200,000.00	2,700,869.88	1,840,345.57	860,524.31	660,524.31
Manchester Fire.....	200,000.00	2,104,770.02	1,501,594.22	603,175.80	403,175.80
North British & Mercantile.....	200,000.00	3,587,686.19	2,244,879.87	1,342,806.32	1,142,806.32
Northern Assurance.....	200,000.00	1,691,218.75	1,186,212.71	505,006.04	305,006.04
Norwich Union.....	200,000.00	1,988,223.14	1,380,489.17	607,733.97	407,733.97
Palatine.....	200,000.00	2,389,092.60	1,687,734.81	701,357.79	501,357.79
Phoenix Assurance.....	200,000.00	2,504,437.11	1,785,587.48	718,849.63	518,849.63
Royal.....	200,000.00	7,609,259.23	5,300,633.47	2,308,625.76	2,108,625.76
Scottish Union & National.....	200,000.00	2,896,066.50	1,253,623.91	1,642,432.59	1,442,432.59
Sun Insurance Office.....	200,000.00	2,433,165.11	1,708,726.94	724,438.17	524,438.17
Western Assurance.....	200,000.00	1,642,001.80	1,074,978.08	567,023.72	367,023.72
Totals.....	\$3,400,000.00	\$51,336,599.50	\$33,775,844.29	\$17,460,745.21	\$14,060,745.21
Aggregate.....	\$29,050,000.00	\$151,821,395.27	\$86,187,058.21	\$65,534,327.06	\$36,484,327.06

TABLE NO. 20.

Showing the items composing the Assets of the Fire and Fire-Marine Insurance Companies of other States and Countries for the year ending December 31 1894.

COMPANIES.	Real estate.	Bonds and mortgages.	Stocks and bonds.	Collateral loans.	Cash in office and bank.	All other assets.	Gross assets.
Ætna.....	\$200,000.00	\$36,000.00	\$9,256,357.00	\$5,600.00	\$718,694.77	\$631,164.59	\$10,847,816.36
Agricultural.....	297,704.88	1,089,352.62	342,838.00	119,728.03	192,419.88	2,208,737.48	2,208,737.48
American, Mass.....	.....	.....	499,750.00	15,000.00	18,521.82	28,799.88	562,071.70
American, N. J.....	256,773.98	1,423,996.75	659,495.00	.....	35,479.60	74,363.98	2,450,109.31
American Fire, N. Y.....	.....	20,500.00	1,087,396.00	34,000.00	45,103.31	317,714.80	1,504,714.11
Connecticut.....	128,750.00	825,360.00	1,567,981.00	7,500.00	215,134.81	227,106.98	2,972,632.79
Continental.....	979,001.05	112,635.00	4,610,929.30	4,000.00	338,241.28	710,102.09	6,754,908.72
Fire Association.....	177,900.00	1,843,846.60	2,265,594.50	101,450.00	244,260.54	558,003.70	5,191,055.34
Fireman's Fund.....	428,700.00	394,275.00	1,563,505.00	183,971.65	245,384.41	425,025.08	3,240,861.14
Home.....	366,575.60	1,486,000.00	4,714,868.66	10,000.00	1,054,950.57	1,014,340.79	8,645,735.62
Home.....	1,666,572.17	519,894.34	5,886,397.44	125,100.00	410,495.19	551,377.40	9,159,836.54
Ins. Co. of N. America	346,804.00	2,626,883.76	4,646,558.08	18,550.00	815,497.04	1,026,252.70	9,480,545.58
Mercantile F. & M.....	.....	93,000.00	440,462.00	.....	21,040.82	25,111.83	579,614.65
Merchants.....	302,948.25	223,025.00	501,802.50	.....	37,686.30	151,830.43	1,317,292.48
National.....	£20,016.37	639,000.00	1,989,394.00	.....	354,333.39	394,786.91	3,597,530.67
Niagara.....	883,000.00	25,250.00	827,292.00	.....	210,329.06	376,447.57	2,322,318.63
Orient.....	38,852.15	190,714.30	1,465,000.47	7,530.00	126,598.25	266,778.56	2,095,563.73
Pennsylvania.....	134,500.00	686,320.00	2,612,938.00	288,550.00	148,633.92	232,832.27	4,098,774.19
Phoenix, N. Y.....	399,000.00	126,050.00	3,782,345.00	.....	522,354.57	715,879.47	5,545,629.04
Phoenix, Conn.....	386,612.55	324,242.85	3,901,857.50	30,500.00	342,569.31	602,275.86	5,588,058.07
Providence, Wash'tn.....	.....	.....	1,061,670.00	.....	81,113.74	211,586.60	1,354,370.34
Queen.....	.....	.....	3,063,771.02	.....	297,097.57	386,682.64	3,747,551.23
Springfield F. & M.....	134,000.00	367,150.00	2,586,094.00	59,096.20	143,523.95	291,287.71	3,581,151.86
United States.....	.....	415,000.00	151,851.25	.....	18,757.79	65,218.41	650,827.45
Williamsburgh City.....	629,000.00	334,550.00	424,527.50	5,600.00	21,125.12	79,733.92	1,495,536.54
	\$7,976,711.00	\$13,903,046.22	\$59,909,765.22	\$1,011,175.88	\$5,859,347.01	\$9,592,198.24	\$99,054,243.57

TABLE No. 20.—Continued.

MUTUAL COMPANIES.	Real estate.	Bonds and mortgages.	Stocks and bonds.	Collateral loans.	Cash in office and bank.	All other assets.	Gross assets.
Fitchburg.....	\$80,182.26	\$43,973.00	\$70,870.00	\$10,700.00	\$10,654.17	\$17,923.20	\$234,302.73
Merchants & Farm's	33,800.00	72,250.00	117,239.00	.....	3,991.97	16,281.25	243,562.22
Providence.....	.....	95,000.00	140,723.00	900.00	35,386.44	3,923.81	275,733.25
Traders & Mechanics	.....	211,814.00	244,267.50	23,650.00	17,134.36	181,088.14	677,954.00
	\$113,982.26	\$423,037.00	\$573,069.50	\$25,250.00	\$67,166.94	\$219,216.50	\$1,431,552.20
COMPANIES.							
British America.....	.....	\$60,000.00	\$874,119.91	.....	\$19,479.85	\$210,597.00	\$1,164,196.76
Caledonia.....	.....	50,000.00	1,729,975.00	.....	271,424.56	163,411.11	2,214,810.67
Commercial Union.....	\$864,314.96	.....	1,763,514.16	.....	420,369.95	533,350.82	3,581,549.89
Imperial.....	476,634.70	.....	1,113,820.00	.....	143,077.19	202,465.09	1,935,996.98
Lancashire.....	385,585.72	.....	1,559,055.00	.....	92,404.55	257,941.20	2,294,986.47
Liverpool & London & Globe.....	1,600,992.00	3,378,918.64	2,039,712.50	.....	564,220.71	893,424.55	8,498,208.40
London & Lancashire	299,125.00	.....	1,917,140.00	.....	107,434.00	317,170.88	2,700,869.88
Manchester.....	.....	50,000.00	1,739,541.25	.....	43,835.24	271,393.53	2,104,770.02
No. Br. & Mercantile.	500,000.00	.....	2,407,279.00	.....	276,725.20	403,681.99	3,587,686.19
Northern.....	115,000.00	.....	1,264,216.24	.....	100,282.56	211,719.95	1,691,218.75
Norwich Union.....	.....	40,000.00	1,578,833.00	.....	251,947.09	117,443.05	1,988,223.14
Palatine.....	.....	50,000.00	1,713,522.00	.....	195,618.83	429,951.77	2,389,092.60
Phoenix.....	.....	.....	1,775,812.50	.....	445,728.87	282,895.74	2,504,437.11
Royal.....	1,818,200.10	311,000.00	4,169,460.00	.....	602,267.00	708,332.13	7,609,259.23
Scottish Union.....	.....	1,393,616.42	1,087,911.73	.....	182,878.44	231,659.91	2,896,066.50
Sun.....	240,000.00	346,000.00	1,271,730.00	.....	144,883.05	430,552.06	2,433,165.11
Western.....	.....	20,000.00	1,166,773.75	.....	119,753.02	335,475.03	1,642,001.80
Totals.....	\$6,239,852.48	\$5,699,535.06	\$29,192,416.04	.....	\$4,042,330.11	\$6,001,465.81	\$51,336,599.50
Aggregate.....	\$14,390,545.74	\$20,025,618.28	\$89,675,280.76	\$1,046,425.88	\$9,908,844.06	\$15,812,880.55	\$151,822,395.27

TABLE No. 21.

Showing the items comprising the Liabilities of Fire and Fire-Marine Insurance Companies of other States and Countries for the year ending December 31, 1894.

COMPANIES.	Losses adjusted and unadjusted.	Losses resisted.	Unearned premiums.	Commissions and brokerage.	All other liabilities.	Total liabilities.
<i>Etna</i>	\$309,471.67	\$76,842.09	\$2,961,188.32	\$86,434.27	\$114,683.21	\$3,548,619.56
<i>Agricultural</i>	86,288.16	27,500.00	1,374,685.26	33,615.95	55.00	1,522,144.37
<i>American, Mass.</i>	31,752.57	1,000.00	175,366.09	4,513.48	7,611.65	221,143.79
<i>American, N. J.</i>	42,961.79	5,550.00	479,894.88	7,723.61	6,688.40	542,818.68
<i>American Fire, N. Y.</i>	125,485.60	.....	745,272.96	37,910.64	39,132.36	947,801.56
<i>Connecticut</i>	167,179.00	27,513.00	1,228,088.53	54,000.00	.....	1,476,780.53
<i>Continental</i>	289,010.00	45,877.00	3,241,202.38	67,852.95	35,491.72	3,679,434.05
<i>Fire Association</i>	245,519.94	26,303.43	1,655,077.85	76,922.00	2,011,327.41	4,015,150.63
<i>Fireman's Fund</i>	118,492.13	17,708.20	1,196,322.63	28,090.28	8,003.30	1,368,615.94
<i>Hartford</i>	520,260.73	63,989.27	4,125,400.72	71,250.00	.....	4,780,900.72
<i>Home</i>	509,567.77	58,684.29	4,332,455.50	76,223.54	75,644.16	5,052,575.26
<i>Insurance Co. of No. America</i>	342,143.25	30,761.09	3,110,393.20	36,700.00	823,137.34	4,343,134.88
<i>Mercantile F. & M.</i>	6,748.35	3,000.00	136,824.87	3,507.18	4,132.36	154,212.76
<i>Merchants</i>	71,467.53	27,027.32	599,763.32	25,541.29	77,495.35	741,294.81
<i>National</i>	224,909.08	36,469.17	1,674,747.16	53,218.18	37,842.68	2,027,186.27
<i>Niagara</i>	175,000.36	.....	943,246.31	41,759.09	259,631.73	1,419,697.49
<i>Orient</i>	191,366.18	.....	898,379.34	43,679.37	.....	1,133,424.89
<i>Pennsylvania</i>	143,871.68	16,239.00	1,257,576.73	4,000.00	749,833.46	2,171,520.87
<i>Phoenix, N. Y.</i>	258,506.46	47,425.00	3,728,833.77	113,955.98	91,989.12	4,240,710.33
<i>Phoenix, Conn.</i>	494,526.56	29,653.07	2,274,743.46	.....	.....	2,798,323.09
<i>Providence Washington</i>	113,103.56	10,329.27	699,137.58	24,828.50	10,514.95	857,913.86
<i>Queen Ins. Co. of America</i>	212,260.73	27,985.08	1,650,847.68	63,033.09	108,005.81	2,062,132.39
<i>Springfield F. & M.</i>	164,146.62	21,304.26	1,354,954.63	38,720.40	.....	1,579,125.91
<i>United States</i>	41,703.75	8,270.00	214,798.23	13,779.93	16,537.08	295,088.99
<i>Williamsburgh City</i>	39,390.31	10,620.14	487,588.83	11,496.93	53,955.23	603,051.44
	\$4,925,193.78	\$622,350.68	\$40,546,789.63	\$1,018,756.66	\$4,471,712.32	\$51,582,803.07

TABLE No. 21.—Continued.

MUTUAL COMPANIES.	Losses adjusted and unadjusted.	Losses resisted.	Unearned premiums.	Commissions and brokerage.	All other liabilities.	Total liabilities.
Fitchburg.....	\$6,278.96	\$1,950.00	\$194,041.78	.....	\$29,477.29	\$231,748.03
Merchants' & Farmers'.....	2,588.00	.....	172,948.10	\$1,052.68	2,500.00	179,088.78
Providence.....	988.00	.....	106,985.00	.....	.....	107,973.00
Traders' & Mechanics'.....	.....	.....	302,569.80	2,367.38	4,363.86	309,601.04
	\$9,854.96	\$1,950.00	\$776,844.68	\$3,420.06	\$36,341.15	\$828,410.85
COMPANIES.						
British America.....	\$117,696.40	\$23,030.00	\$558,325.05	\$20,073.18	\$17,584.81	\$746,709.44
Caledonian.....	257,153.29	.....	1,351,286.68	21,900.55	43,340.50	1,690,924.71
Commercial Union.....	250,654.06	38,729.00	2,043,987.56	65,818.02	53,394.33	2,452,582.97
Imperial.....	98,302.61	12,517.14	923,456.94	22,544.67	2,337.46	1,059,158.82
Lancashire.....	235,293.26	45,050.41	1,201,749.28	40,000.00	5,000.00	1,527,092.95
Liverpool & London & Globe ..	621,446.67	84,560.00	4,001,316.17	88,277.46	538,968.87	5,534,569.17
London & Lancashire ..	148,052.66	47,932.07	1,571,752.94	54,478.86	18,129.04	1,840,345.57
Manchester.....	215,202.34	48,209.95	1,187,671.68	50,510.25	.....	1,501,594.22
North British & Mercantile....	251,085.57	44,474.76	1,869,096.62	58,094.16	22,128.76	2,244,879.87
Northern ..	106,603.46	39,776.00	997,018.52	28,334.32	14,480.41	1,186,212.71
Norwich Union.....	182,160.34	.....	1,173,481.58	.....	24,847.25	1,380,489.17
Palatine ..	238,945.18	33,326.01	1,307,245.46	71,185.29	37,032.87	1,687,734.81
Phoenix ..	222,197.00	34,724.00	1,452,089.37	40,651.03	35,926.08	1,785,587.48
Royal ..	518,449.35	79,167.73	4,057,723.15	122,326.84	522,966.40	5,300,633.47
Scottish Union.....	172,542.00	20,699.00	965,413.39	24,347.40	70,622.12	1,253,623.91
Sun.....	198,993.87	15,884.00	1,430,366.29	51,576.18	11,906.60	1,708,726.94
Western.....	172,895.34	22,236.00	842,640.90	37,105.84	.....	1,074,978.08
Totals ..	\$4,007,673.40	\$590,416.07	\$26,934,621.58	\$797,224.03	\$1,418,065.50	\$33,775,814.29
Aggregates	\$8,942,722.14	\$1,214,716.75	\$68,258,255.89	\$1,819,400.75	\$5,926,718.97	\$86,187,058.21

TABLE No. 22.

Showing the items composing the Income of Fire and Fire-Marine Insurance Companies of other States and Countries for the year ending December 31, 1894.

COMPANIES.	Net fire premiums.	Marine and inland premiums.	Interest on bonds and mortgages.	Interest from all other sources.	All other income.	Total income.
Atna.....	\$3,801,815.89	\$104,517.91	\$1,960.00	\$475,656.73	\$2,355.14	\$4,446,305.67
Agricultural.....	961,215.62	.....	71,766.66	20,120.56	804.59	1,053,907.43
American, Mass.....	216,074.64	2,688.85	.....	22,662.56	3,442.69	244,808.74
American, N. J.....	529,863.50	.....	72,970.29	32,678.35	2,092.51	637,604.65
American Fire, N. Y.....	1,479,222.81	.....	1,085.00	51,770.60	.....	1,532,078.41
Connecticut.....	1,666,730.34	.....	42,411.78	76,452.94	.....	1,785,355.06
Continental.....	3,197,722.63	.....	6,654.03	242,244.20	21,371.71	3,467,991.97
Fire Association.....	2,254,592.64	.....	103,058.99	122,592.22	3,126.08	2,483,279.93
Fireman's Fund.....	1,580,250.49	186,568.77	25,145.78	106,235.36	18,050.14	1,916,250.54
Hartford.....	5,690,233.68	.....	71,141.78	237,073.70	8,038.21	6,006,487.37
Home.....	4,622,984.09	183,595.15	40,104.04	244,810.27	108,853.04	5,200,346.59
Insurance Co. of No. America.....	3,569,147.19	1,869,341.38	160,096.01	230,490.22	1,363.85	5,830,438.65
Mercantile F. & M.....	165,463.27	3,498.41	4,188.96	18,632.33	.....	191,782.97
Merchants'.....	781,778.94	.....	18,735.29	22,283.87	11,542.85	834,340.95
National.....	2,300,583.72	.....	33,983.67	96,307.86	49.93	2,430,925.18
Niagara.....	1,226,432.88	43,864.49	1,422.50	39,791.81	25,366.30	1,336,877.98
Orient.....	1,246,248.08	93,011.35	10,132.39	70,469.52	665.50	1,420,526.84
Pennsylvania.....	1,591,379.75	.....	34,394.86	137,476.62	3,661.07	1,766,912.30
Phoenix, N. Y.....	4,485,783.42	.....	6,536.99	162,135.82	15,455.15	4,669,911.38
Phoenix, Conn.....	3,507,580.82	.....	14,146.76	190,902.65	7,182.64	3,719,812.87
Providence Washington.....	855,224.67	403,048.96	.....	45,159.84	.....	1,303,433.47
Queen.....	2,100,614.20	.....	.....	121,707.76	.....	2,222,321.96
Springfield F. & M.....	1,776,048.54	.....	16,679.37	126,225.90	4,823.98	1,923,777.79
United States.....	326,617.83	23,835.98	23,876.79	2,246.83	.....	376,577.43
Williamsburgh City.....	584,934.88	.....	14,912.87	17,161.35	19,592.47	636,601.57
	\$50,518,453.92	\$2,973,971.25	\$775,404.81	\$2,913,289.87	\$257,837.85	\$57,438,957.70

TABLE No. 22.—Continued.

MUTUAL COMPANIES.	Net fire premiums.	Marine and inland premiums.	Interest on bonds and mortgages.	Interest from all other sources.	All other income.	Total income.
Fitchburg.....	\$160,703.89	.....	\$4,106.59	\$3,975.69	\$1,700.06	\$170,488.23
Merchants & Farmers.....	97,733.72	.....	3,167.92	5,903.73	1,069.76	107,875.13
Providence.....	51,537.99	.....	.....	12,694.58	.....	64,232.57
Traders & Mechanics.....	163,967.30	.....	10,852.86	22,287.07	.....	197,107.23
	\$473,942.90	.....	\$18,127.37	\$44,801.07	\$2,769.82	\$539,701.16
COMPANIES.						
British America.....	\$997,812.01	\$177,772.19	\$1,228.82	\$36,151.21	.....	\$1,212,964.23
Caledonian.....	2,105,699.40	.....	3,000.00	67,109.53	.....	2,175,808.93
Commercial Union.....	2,566,966.44	166,411.10	.....	77,652.17	\$34,523.17	2,845,552.88
Imperial.....	1,139,575.47	.....	.....	36,756.61	17,463.60	1,193,735.68
Lancashire.....	1,834,047.93	.....	.....	67,329.53	7,074.77	1,908,452.23
Liverpool & London & Globe.....	5,802,988.85	.....	135,980.55	36,080.38	57,051.49	6,082,101.27
London & Lancashire.....	1,934,349.32	.....	.....	81,703.67	9,069.64	2,025,722.63
Manchester.....	1,634,963.20	.....	.....	71,992.50	.....	1,706,955.70
North British & Mercantile.....	2,350,655.13	.....	.....	117,175.57	12,165.88	2,479,996.58
Northern.....	1,217,854.36	.....	.....	47,309.08	.....	1,265,163.44
Norwich Union.....	1,561,778.56	.....	1,800.00	61,830.88	.....	1,625,409.44
Palatine.....	2,300,016.17	.....	3,000.00	77,070.44	.....	2,380,086.61
Phoenix.....	1,946,924.26	.....	.....	69,485.44	.....	2,016,409.70
Royal.....	4,993,917.09	.....	12,147.51	166,881.78	60,434.70	5,233,381.08
Scottish Union.....	1,440,267.88	.....	67,150.04	30,719.04	.....	1,538,136.96
Sun.....	1,573,039.65	.....	19,516.68	58,679.15	10,295.58	1,661,531.06
Western.....	1,668,133.35	.....	.....	47,713.68	.....	1,715,847.03
Totals.....	\$37,068,989.07	\$344,183.29	\$243,823.60	\$1,151,640.66	\$208,678.83	\$39,067,315.45
Aggregate.....	\$88,061,385.89	\$3,318,154.54	\$1,037,555.78	\$4,109,791.60	\$469,286.50	\$97,045,974.31

TABLE No. 23.

Showing the items comprising the Expenditures of Fire and Fire-Marine Insurance Companies of other States and Countries for the year ending December 31, 1894.

COMPANIES.	Losses.	Dividends.	Commission and brokerage.	Salaries and fees.	Taxes.	All other expenditures.	Total expenditures.
Etna.....	\$2,385,810.27	\$720,000.00	\$634,984.72	\$244,242.25	\$70,533.81	\$265,376.37	\$4,320,947.42
Agricultural	594,612.13	49,945.00	204,120.77	120,528.46	21,858.67	96,091.32	1,087,156.35
American, Mass.....	161,553.29	8,916.00	47,345.72	22,784.58	7,833.65	14,164.88	262,598.12
American, N. J.....	275,632.63	61,753.00	98,793.03	49,725.13	22,344.09	31,753.32	540,001.20
American, N. Y.....	1,018,971.26	40,000.00	217,371.36	106,611.25	21,400.09	122,578.07	1,536,938.03
Connecticut.....	955,099.48	80,000.00	296,840.34	130,113.31	36,362.97	123,513.94	1,621,930.04
Continental	1,767,268.02	154,109.20	643,638.65	273,880.30	58,672.45	206,227.79	3,103,796.41
Fire Association.....	1,412,376.18	200,000.00	453,008.07	277,716.18	50,032.31	1,000.66	2,394,133.40
Fireman's Fund.....	1,000,323.95	120,000.00	239,402.21	171,141.52	31,714.25	152,701.04	1,715,282.97
Hartford.....	2,783,297.02	300,000.00	928,234.20	348,443.44	78,159.99	536,523.94	4,974,658.59
Home.....	2,994,605.73	299,550.00	845,133.43	400,010.85	97,230.15	376,926.22	5,013,456.38
Ins. Co. of N. America	3,739,200.61	360,000.00	877,016.76	267,346.38	113,065.33	328,026.72	5,684,655.80
Mercantile F. & M....	110,989.24	22,127.00	38,507.43	13,650.00	4,783.92	15,319.13	205,376.72
Merchants	509,768.76	24,000.00	146,262.34	37,303.76	23,960.39	93,792.19	835,087.44
National.....	1,127,559.08	100,000.00	395,943.59	156,624.74	54,853.24	196,837.74	2,031,818.39
Niagara.....	962,823.34	49,977.50	192,598.00	163,397.77	35,932.19	75,455.16	1,480,183.96
Orient	893,781.92	.....	252,913.18	105,142.47	28,323.66	72,276.69	1,352,437.92
Pennsylvania.....	978,337.87	60,000.00	429,422.01	51,700.00	29,545.68	50,263.89	1,599,269.45
Phoenix, N. Y.....	2,754,172.44	100,000.00	624,337.93	308,143.28	73,876.51	361,914.22	4,222,444.38
Phoenix, Conn.....	2,296,976.70	280,000.00	574,813.43	171,498.83	69,728.07	370,400.63	3,673,417.66
Providence Wash'ton.	732,989.95	12,000.00	217,514.90	75,464.51	24,342.71	74,017.65	1,136,329.72
Queen.....	1,397,933.54	.....	326,720.95	175,531.26	40,366.46	152,693.30	2,093,445.51
Springfield F. & M....	1,127,780.04	150,000.00	298,246.42	79,496.69	61,130.60	177,279.00	1,893,932.75
United States.....	193,423.27	15,000.00	88,386.69	25,593.16	7,842.10	26,603.63	356,848.85
Williamsburgh City..	295,481.15	49,230.00	136,709.13	60,943.34	6,698.55	34,034.42	583,116.59
Totals.....	\$32,380,767.87	\$3,256,607.70	\$9,218,271.26	\$3,837,033.46	\$1,070,791.84	\$3,955,791.92	\$53,719,204.05

TABLE No. 23.—Continued.

MUTUAL COMPANIES.	Losses.	Dividends.	Commission and brokerage.	Salaries and fees.	Taxes.	All other expenditures.	Total expenditures.
Fitchburg.....	\$119,457.37	.....	\$24,219.03	\$8,570.66	\$1,537.12	\$61,172.60	\$214,956.78
Merchants & Farmers	58,870.86	.....	14,831.41	7,206.76	1,804.97	43,619.39	126,333.39
Providence.....	10,052.21	.....	3,921.09	7,816.00	2,938.20	18,522.47	43,279.97
Traders & Mechanics	64,505.82	.....	24,128.10	18,108.11	2,159.67	75,026.92	183,928.62
Totals.	\$252,886.26	.....	\$67,039.63	\$41,731.53	\$8,439.96	\$198,341.38	\$568,498.76
COMPANIES.							
British America.....	\$675,814.16	.....	\$238,803.09	\$21,519.56	\$26,550.26	\$94,177.92	\$1,056,924.99
Caledonian.....	1,195,419.89	.....	381,392.22	95,367.62	54,548.71	201,068.68	1,927,797.12
Commercial Union....	1,832,468.07	.....	474,098.71	136,008.03	64,553.30	134,030.92	2,641,219.12
Imperial.....	696,543.37	.....	202,984.37	102,879.40	46,668.54	59,481.96	1,108,557.64
Lancashire.....	1,184,208.79	.....	330,817.96	158,758.47	41,363.29	154,238.17	1,869,386.68
Liverpool & London & Globe.....	3,416,474.47	.....	964,473.66	296,276.08	103,643.50	319,479.09	5,100,346.80
London & Lancashire	1,138,380.79	.....	368,821.91	148,003.64	40,564.35	126,781.58	1,822,552.27
Manchester.....	1,194,529.85	.....	322,002.09	90,235.59	42,072.67	125,596.50	1,774,436.70
North British.....	1,573,777.44	.....	376,181.87	229,423.23	53,536.79	104,025.39	2,336,944.72
Northern.....	699,082.05	.....	186,398.35	76,750.66	35,048.73	124,514.63	1,121,794.42
Norwich Union.....	967,846.92	.....	260,931.31	128,717.95	20,612.24	110,355.44	1,488,463.86
Palatine.....	1,520,535.18	.....	420,402.27	139,411.08	37,411.45	97,073.25	2,214,833.23
Phoenix.....	1,195,313.86	.....	380,088.57	98,782.52	73,774.98	100,912.05	1,848,871.98
Royal.....	2,957,095.68	.....	852,300.18	336,344.56	112,096.78	234,442.00	4,492,279.17
Scottish Union.....	745,270.99	.....	238,803.24	71,295.37	39,742.41	85,521.83	1,180,633.84
Sun.....	1,144,052.87	.....	286,293.10	77,904.61	40,395.27	141,891.70	1,690,537.55
Western.....	1,092,333.91	.....	319,292.33	33,600.00	42,353.55	152,711.77	1,640,291.56
Totals.	\$23,229,148.29	.....	\$6,604,145.23	\$2,241,338.34	\$874,936.91	\$2,306,302.88	\$35,315,871.65
Aggregates.....	\$55,862,802.42	\$3,256,607.70	\$15,889,516.12	\$6,120,103.33	\$1,954,168.71	\$6,520,436.18	\$89,663,634.46

TABLE NO. 24.

Showing Income Expenditures, Premiums received, and Losses paid of the Fire and Fire-Marine Insurance Companies of other States and Countries for the year ending December 31, 1894, with Ratios of Expenses to Income and Premiums.

COMPANIES.	Income.	Expenditures.	Ratio of ex- penditures to income.	Premiums received.	Losses paid.	Ratio of losses to premiums.	Expenses.	Ratio of ex- penses to income.	Ratio of ex- penses to premiums.
Etna.....	\$4,446,305.67	\$4,320,947.42	97.18	\$3,966,333.80	\$2,385,810.27	60.15	\$1,215,137.15	27.33	30.64
Agricultural.....	1,053,907.43	1,087,156.35	104.16	961,215.62	594,612.13	61.86	442,389.22	42.00	46.05
American, Mass.....	244,808.74	262,508.12	107.24	218,763.49	161,553.29	73.84	92,128.83	37.62	41.46
American, N. J.....	637,604.65	540,001.20	84.69	520,863.50	275,632.63	52.03	202,615.57	31.78	38.24
American Fire, N. Y.....	1,532,078.41	1,536,938.03	100.32	1,479,222.81	1,018,971.26	68.89	477,966.77	31.19	32.31
Connecticut.....	1,785,595.06	1,621,930.04	90.83	1,666,730.34	955,099.48	57.30	586,830.56	32.86	35.21
Continental.....	3,467,991.97	3,103,796.41	89.50	3,197,722.03	1,767,268.02	55.27	1,182,419.19	34.09	36.97
Fire Association.....	2,483,279.93	2,394,135.40	96.41	1,766,819.26	1,412,376.18	62.65	781,757.22	31.48	34.68
Fireman's Fund.....	1,916,250.54	1,715,282.97	89.51	1,690,233.68	1,000,323.95	56.62	594,959.02	31.05	33.67
Hartford.....	6,006,487.37	4,974,658.59	82.82	5,690,233.68	2,783,297.02	48.91	1,891,361.57	31.49	33.24
Home.....	5,200,346.59	4,974,658.59	95.66	4,806,579.24	2,994,605.73	62.30	1,719,300.65	33.06	35.77
Ins. Co. of N. America.....	5,830,438.65	5,684,655.80	97.50	5,438,488.57	3,739,200.61	68.75	1,585,455.19	27.19	29.15
Mercantile F. & M.....	191,782.97	205,376.72	107.09	168,961.68	110,989.24	65.69	72,200.48	37.68	42.77
Merchants'.....	834,340.95	835,087.41	100.09	781,778.94	509,708.76	65.21	301,318.68	36.11	38.51
National.....	2,430,925.18	2,031,818.39	83.58	2,300,583.72	1,127,559.08	49.01	804,259.31	33.08	34.96
Niagara.....	1,336,877.98	1,480,183.96	110.72	1,270,297.37	962,823.34	75.80	467,383.12	34.96	36.79
Orient.....	1,420,526.84	1,352,437.92	95.21	1,330,259.43	893,781.92	66.74	458,656.00	32.29	34.25
Pennsylvania.....	1,766,912.30	1,599,269.45	90.51	1,591,379.75	978,337.87	61.48	560,631.58	31.75	35.25
Phoenix, N. Y.....	4,669,911.38	4,222,444.38	90.42	4,485,783.42	2,754,172.44	61.39	1,368,271.94	29.30	30.50
Phoenix, Conn.....	3,719,812.87	3,673,417.66	98.75	3,507,580.82	2,206,976.70	62.92	1,186,440.96	31.90	33.83
Providence Washington	1,303,433.47	1,136,329.72	87.18	1,258,273.63	732,989.95	58.25	391,339.77	30.02	31.10
Queen.....	2,222,321.96	2,093,445.51	94.20	2,100,614.20	1,397,933.54	66.55	695,511.97	31.30	33.11
Springfield F. & M.....	1,923,777.79	1,893,932.75	98.45	1,776,048.54	1,127,780.04	63.50	616,152.71	32.03	34.69
United States.....	376,777.43	356,848.85	94.76	350,453.81	193,423.27	55.19	148,424.58	39.41	42.35
Williamsburgh City.....	636,601.57	583,116.59	91.60	584,934.88	295,481.15	50.52	238,405.44	37.45	40.76
	\$57,438,957.70	\$53,719,264.05	93.52	\$53,492,425.17	\$32,380,767.87	60.53	\$18,081,888.48	31.48	33.82

TABLE NO. 24.—Continued.

MUTUAL COMPANIES.	Income.	Expenditures.	Ratio of ex- penditures to income.	Premiums received.	Losses paid.	Ratio of losses to premiums.	Expenses.	Ratio of ex- penditures to income.	Ratio of ex- penditures to premiums.
Fitchburg.....	\$170,486.23	\$214,956.78	126.08	\$160,703.89	\$119,457.37	74.33	\$40,708.95	23.87	25.33
Merchants & Farmers..	107,875.13	126,332.39	117.11	97,733.72	58,870.86	60.23	47,737.32	44.24	48.84
Providence.....	64,232.57	43,279.97	67.38	51,537.99	10,052.21	19.50	18,697.93	29.10	36.28
Traders & Mechanics...	197,107.23	183,928.62	93.31	163,967.30	64,505.82	39.34	45,995.88	23.33	28.05
	\$539,701.16	\$568,498.76	105.33	\$473,942.90	\$252,886.26	53.35	\$153,140.08	28.37	32.31
COMPANIES.									
British America.....	\$1,212,964.23	\$1,056,924.99	87.14	\$1,175,584.20	\$675,814.16	57.49	\$381,110.83	31.42	32.42
Caledonian.....	2,175,808.93	1,927,797.12	88.60	2,105,699.40	1,195,419.89	56.77	732,377.23	33.26	34.78
Commercial Union.....	2,845,552.88	2,641,219.12	92.82	2,733,377.54	1,832,468.07	67.04	808,751.05	28.42	29.59
Imperial.....	1,193,795.68	1,108,557.64	92.86	1,139,575.47	696,543.37	61.12	412,014.27	34.51	36.16
Lancashire.....[Globe	1,908,452.23	1,869,386.68	97.95	1,834,047.93	1,184,208.79	64.57	685,177.89	35.90	37.36
Liverpool & London &	6,082,101.27	5,100,346.80	83.86	5,802,988.85	3,416,474.47	58.87	1,683,872.33	27.69	29.02
London & Lancashire..	2,025,722.63	1,822,552.27	89.97	1,934,349.32	1,138,380.79	58.85	684,171.48	33.77	35.37
Manchester.....	1,706,955.70	1,774,436.70	103.95	1,634,963.20	1,194,529.85	73.07	579,906.85	30.77	33.47
North British.....	2,479,996.58	2,336,944.72	94.23	2,350,655.13	1,573,777.44	66.95	763,167.28	30.77	33.47
Northern.....	1,265,163.44	1,121,794.42	88.67	1,217,854.36	699,082.05	57.40	422,712.37	33.41	34.71
Norwich Union.....	1,625,409.44	1,488,463.86	91.57	1,561,778.56	967,846.92	61.97	520,616.94	32.03	33.33
Palatine.....	2,380,086.61	2,214,833.23	93.06	2,300,016.17	1,520,535.18	66.11	694,298.05	29.17	30.19
Phoenix.....	2,016,409.70	1,848,871.98	91.69	1,946,924.26	1,195,313.86	61.39	653,558.12	32.41	33.57
Royal.....	5,233,381.08	4,492,279.17	85.84	4,993,917.09	2,957,095.68	59.21	1,535,183.40	29.33	30.74
Scottish Union.....	1,538,136.96	1,180,633.84	76.76	1,440,267.88	745,270.99	51.73	435,362.85	28.30	30.23
Sun.....	1,661,531.06	1,690,537.55	101.75	1,573,039.65	1,144,052.87	72.73	546,484.68	32.89	34.74
Western.....	1,715,847.03	1,640,291.56	95.60	1,608,133.35	1,092,333.91	65.48	547,957.65	31.94	32.85
Totals.....	\$39,067,315.45	\$35,315,871.65	90.39	\$37,413,172.36	\$23,229,148.29	62.08	\$12,086,723.36	30.93	32.31
Aggregates.....	\$97,045,974.31	\$89,603,634.46	92.33	\$91,379,540.43	\$55,862,802.42	61.13	\$30,321,751.92	31.24	33.18

TABLE No. 25.

Showing Risks in force, Risks written, Premiums received, and Losses incurred during the year, with Ratio of Premiums received and Losses incurred to Risks written of the Fire and Fire-Marine Insurance Companies of other States and Countries.

STOCK COMPANIES OF OTHER STATES.	Risks in force Dec. 31, 1894.	Risks written during year.	Premiums received thereon.	Ratio of premiums to risks written.	Losses incurred in 1894.	Ratio of losses incurred to risks written.
Aetna.....	\$474,380,847	\$407,458,706	\$4,699,039.29	1.15	\$2,252,343.16	0.55
Agricultural.....	280,051,318	127,469,100	1,203,850.00	0.94	597,255.00	0.47
American.....	30,675,593	24,299,930	278,915.12	1.18	143,195.00	0.59
American, N. J.....	102,045,569	65,701,713	662,028.61	1.01	276,613.39	0.42
American Fire, N. Y.....	128,009,315	157,742,334	1,819,810.45	1.15	970,738.78	0.62
Connecticut.....	188,142,484	144,862,485	1,931,246.60	1.33	901,178.33	0.62
Continental.....	626,923,922	418,163,990	3,627,330.51	0.87	1,650,772.02	0.39
Fire Association.....	307,003,369	208,902,611	2,794,321.37	1.04	1,345,779.00	0.50
Fireman's Fund.....	182,408,573	210,042,105	2,525,281.13	1.20	951,016.81	0.45
Hartford.....	679,136,986	545,262,979	6,819,224.67	1.25	2,756,849.71	0.51
Home.....	826,713,381	676,344,219	6,081,741.16	0.89	2,927,042.81	0.43
Insurance Co. of North America.....	603,661,731	942,732,039	6,903,847.81	0.73	3,517,226.40	0.37
Merchants F. & M.....	25,971,359	18,843,264	213,878.70	1.14	94,016.00	0.49
Merchants.....	107,503,920	84,160,387	972,581.96	1.16	478,814.49	0.57
National.....	275,002,462	225,063,926	2,763,937.56	1.23	1,110,636.05	0.49
Niagara.....	199,364,889	199,648,735	2,150,004.68	1.08	841,465.72	0.42
Orient.....	143,773,817	137,466,890	1,783,105.28	1.29	823,352.85	0.59
Pennsylvania.....	239,565,299	179,983,933	1,988,345.28	1.10	926,957.60	0.51
Phoenix, N. Y.....	573,154,894	391,997,922	5,037,841.43	1.28	2,759,261.00	0.70
Phoenix, Conn.....	381,879,625	341,299,417	4,085,061.25	1.20	2,106,202.97	0.62
Providence Washington.....	110,898,829	189,193,062	1,583,045.08	0.83	725,332.58	0.31
Queen.....	282,095,923	219,441,912	2,663,032.09	1.21	1,335,178.87	0.61
Springfield F. & M.....	208,733,089	121,884,135	2,119,114.66	1.74	1,049,706.24	0.86
United States.....	40,467,836	42,603,287	460,414.08	1.08	186,377.96	0.43
Williamsburgh City.....	116,565,945	75,969,786	651,473.41	0.86	284,124.66	0.37
	\$7,135,330,985	\$6,216,540,867	\$65,818,472.18	1.05	\$31,011,437.40	0.49

TABLE No. 25.—Continued.

MUTUAL COMPANIES.	Risks in force Dec. 31, 1894.	Risks written during year.	Premiums re- ceived thereon.	Ratio of pre- miums to risks written.	Losses in- curred in 1894.	Ratio of losses incurred to risks written.
Fitchburg	\$24,775,588	\$10,046,088	\$155,920.53	1.55	\$98,651.00	0.98
Merchants & Farmers'	23,266,747	6,689,376	99,451.64	1.48	54,036.72	0.81
Providence	20,778,325	5,483,077	54,558.98	0.99	11,040.21	0.20
Traders & Mechanics'	39,609,416	10,799,504	167,907.15	1.55	63,904.32	0.59
COMPANIES.						
British America	\$108,430,076	\$33,018,045	\$477,838.30	1.44	\$227,632.25	0.68
Caledonian	\$82,409,261	\$103,516,809	\$1,376,044.84	1.32	\$693,866.92	0.67
Commercial Union	246,588,318	192,972,812	2,393,376.62	1.24	1,149,133.91	0.59
Imperial	372,491,851	309,952,631	3,456,955.15	1.11	1,696,322.00	0.54
Lancashire	172,335,200	128,357,300	1,538,400.76	1.20	675,475.03	0.53
Liverpool & London & Globe	202,565,107	217,317,627	2,624,075.68	1.21	1,101,391.00	0.51
London & Lancashire	826,318,141	718,150,290	7,379,149.23	1.03	3,381,964.09	0.47
Manchester	354,005,380	251,708,752	2,589,846.89	1.03	1,062,848.66	0.42
North British & Mercantile	182,588,154	158,207,457	2,177,186.61	1.38	1,120,311.63	0.71
Northern Assurance	320,239,423	247,344,977	2,803,321.88	1.13	1,446,801.45	0.58
Norwich Union	169,869,565	128,801,772	1,616,941.29	1.26	686,836.83	0.53
Palatine	219,233,285	174,631,313	1,944,551.76	1.11	912,156.82	0.52
Phoenix Assurance	227,104,445	265,863,214	3,023,524.32	1.14	1,420,526.00	0.53
Royal	293,367,536	339,918,012	3,310,244.28	0.97	1,151,065.00	0.34
Scottish Union & National	795,795,530	704,510,436	6,619,938.56	0.93	2,906,892.98	0.42
Sun Insurance Office	194,517,488	250,137,872	2,656,126.00	1.06	754,336.46	0.30
Western Assurance	291,298,627	201,739,682	2,169,913.12	1.08	1,024,718.16	0.51
Western Assurance	124,146,472	184,324,997	2,279,116.75	1.23	1,059,313.17	0.57
Totals	\$5,074,903,783	\$4,577,450,953	\$49,958,713.73	1.09	\$22,332,960.14	0.48
Aggregates	\$12,318,604,844	\$10,827,009,865	\$116,255,024.21	1.07	\$53,572,059.79	0.49

TABLE No. 26.

Showing the Business done in the State of New Hampshire by the Fire and Fire-Marine Insurance Companies of other States and Countries.

STOCK COMPANIES OF OTHER STATES.	Risks written in 1894.	Premiums received thereon.	Losses paid.	Losses incurred.	Ratio of losses incurred to risks written.	Ratio of losses incurred to premiums received.
Aetna.....	\$3,301,359.00	\$47,291.38	\$26,104.90	\$26,229.90	0.78	53.01
Agricultural.....	132,600.00	1,588.86	17.73	17.73	0.01	1.11
American, Mass.....	175,458.00	1,995.32	142.82	141.01	0.07	7.06
American, N. J.....	175,108.00	1,832.42	52.05	52.05	0.03	2.84
American Fire, N. Y.....	380,097.00	6,235.56	5,618.64	5,636.14	1.48	90.38
Connecticut Fire.....	442,800.00	6,443.67	4,463.37	4,475.37	1.01	69.45
Continental.....	1,634,525.00	14,946.06	8,563.48	9,911.25	0.95	66.31
Fire Association.....	483,696.00	7,797.92	6,361.88	3,830.07	0.79	49.11
Fireman's Fund.....	518,653.72	7,243.47	4,134.94	2,975.89	0.56	41.08
Hartford Fire.....	926,633.00	15,139.51	6,435.09	3,927.41	0.42	25.94
Home.....	1,783,875.00	16,956.44	1,537.98	3,652.98	0.17	18.00
Insurance Co. of North America.....	2,044,777.00	32,583.70	16,058.61	18,490.51	0.90	56.74
Mercantile Fire & Marine.....	242,394.00	2,041.35	1,281.23	243.05	0.10	9.20
Merchants'.....	184,160.00	1,961.39	387.90	399.38	0.22	20.36
National.....	1,040,508.00	15,249.29	7,521.21	4,982.73	0.47	32.96
Niagara.....	481,984.00	9,898.52	5,872.27	6,985.91	1.44	70.57
Orient.....	879,934.00	15,761.92	7,908.75	7,053.77	0.80	44.75
Pennsylvania.....	508,070.96	9,915.08	10,763.19	8,398.23	1.45	90.15
Phoenix, N. Y.....	1,578,615.00	19,576.59	6,481.82	5,556.82	0.35	28.36
Phoenix, Conn.....	16,538.00	16,538.00	15,036.07	15,939.75	1.31	96.38
Providence, Washington.....	1,218,712.00	3,904.58	1,916.84	626.18	0.17	16.03
Queen Insurance Co. of America.....	638,054.00	10,903.91	5,307.75	8,225.60	1.28	75.42
Springfield Fire & Marine.....	810,996.00	11,311.83	6,994.53	3,926.94	0.48	34.71
United States Fire.....	184,400.00	2,071.50	918.49	1,188.94	0.64	57.39
Williamsburgh City*.....						
	\$19,582,240.68	\$279,188.27	\$149,821.54	\$142,267.64	0.72	50.56

* Admitted in 1895.

TABLE No. 26.—Continued.

MUTUAL COMPANIES.	Risks written in 1894.	Premiums received thereon.	Losses paid.	Losses incurred.	Ratio of losses incurred to risks written.	Ratio of losses incurred to premiums received.
Fitchburg	\$1,177,023.17	\$16,417.65	\$15,530.62	\$17,407.28	1.48	106.02
Merchants & Farmers	345,686.00	4,653.33	2,418.92	2,418.92	0.69	51.98
Providence	168,500.00	1,915.52	.....	.....	.....	.....
Traders & Mechanics'	599,103.00	8,087.27	6,098.09	6,098.09	1.02	75.43
COMPANIES OF OTHER COUNTRIES.						
British America Assurance Co.	\$2,290,312.17	\$31,073.77	\$24,047.63	\$25,924.29	1.13	83.42
Caledonian Insurance Co.	\$73,799.00	\$1,640.39	\$1,652.85	\$771.19	1.04	47.01
Commercial Union Assurance Co.	612,422.00	9,752.81	7,698.71	5,451.98	0.89	55.90
Imperial Fire Insurance Co.	882,401.00	16,188.58	7,584.12	8,384.12	0.95	51.72
Lancashire Insurance Co.	526,156.00	9,581.51	8,329.65	3,605.03	0.68	37.62
Liverpool & London & Globe Ins. Co. .	544,142.00	8,455.20	3,632.97	6,262.96	1.15	74.09
London & Lancashire Fire Ins. Co.	1,170,640.00	15,375.81	6,204.81	6,154.81	0.52	40.03
Manchester Fire Assurance Co.	941,963.00	13,470.29	9,827.26	7,824.26	0.83	58.08
North British & Mercantile Ins. Co.	1,321,825.35	20,327.75	16,207.91	16,260.82	1.23	79.50
Northern Assurance Co.	786,814.00	11,818.73	4,988.10	5,106.01	0.64	43.20
Norwich Union Fire Insurance Society.	498,923.00	7,362.85	5,731.87	206.97	0.04	2.81
Palatine Insurance Co.	412,118.00	4,949.60	2,373.51	398.12	0.09	8.04
Phoenix Assurance Co.	398,691.00	6,313.15	673.38	673.38	0.17	10.66
Royal Insurance Co.	410,550.01	5,902.97	5,472.05	3,434.00	0.83	58.17
Scottish Union & National Ins. Co.	1,481,665.89	25,739.32	18,113.19	17,029.59	1.15	66.16
Sun Insurance Office.	966,944.00	11,379.60	7,195.91	7,086.80	0.73	62.27
Western Assurance Co.	563,284.00	5,824.64	8,091.89	3,650.13	0.64	62.66
Western Assurance Co.	363,268.00	6,403.91	1,848.98	1,781.30	0.49	27.81
Totals	\$11,955,656.25	\$180,487.11	\$115,627.16	\$94,081.47	0.78	52.12
Aggregate	\$33,828,209.10	\$490,749.15	\$289,406.33	\$262,273.40	0.77	53.21

TABLE No. 27.

Detailed Statistics of Fires in New Hampshire, giving Description of Property, Value, Insurance, Amount of Losses incurred, Insurance paid, and Number of Fires.

Tabulated from Reports of City and Town Authorities, under the law of 1889.

PROPERTY.	Total loss.	Partial loss.	BUILDINGS.				CONTENTS.			
			Value.	Insurance.	Loss.	Paid.	Value.	Insurance.	Loss.	Paid.
Academy.....	1	1	\$4,000	\$2,300	\$4,000	.....	\$500	\$200	\$350	.....
Almshouse	1	1	15,000	.....	600	\$500	.....	.....	.....	.....
Bakery	1	2	14,800	6,150	869	712	3,050	2,000	900	\$850
Barns	37	12	58,130	36,160	44,770	26,018	17,719	4,680	13,004	3,588
Beef Co. storehouse	1	1	3,500	1,500	334	334	.....	.....	.....	.....
Blacksmith shop	2	1	1,725	1,425	1,425	1,125	660	260	570	170
Bleachery	1	1	2,000	.....	2,000	.....	2,000	.....	2,000	.....
Boat-house	1	1	350	.....	350	.....	.....	.....	.....	.....
Bobbin mill	2	2	15,400	200	15,400	200	4,800	3,400	4,800	2,958
Boiler-house	1	2	1,950	100	300	227	400	125	150	125
Bottling shop	1	1	3,000	1,000	3,000	.....	8,000	3,000	8,000	.....
Box factory	3	3	10,000	9,467	10,000	9,200	13,400	9,900	11,400	8,900
Car factory	1	1	33,000	19,907	33,000	19,907	37,101	6,671	37,101	6,671
Carpenter shop	1	1	100	50	100	50	25	.....	25	.....
Carriage factory	3	3	6,000	4,700	4,150	3,650	13,500	6,650	6,859	6,859
Clothing store	2	2	2,000	1,500	1	1	13,000	11,250	625	625
Curtain fixture factory	1	1	40,000	10,000	300	300	35,000	10,000	1,200	1,200
Church	1	1	4,000	2,000	4,000	2,000	200	200	200	200

Drug store.....	1	3	9,500	4,750	1,425	350	7,600	4,250	3,210	50
Dry-goods store.....	1	1	525	.....	100	.....	10,000	10,000	114	114
Dry house.....	1	1	525	.....	100	.....	325	.....	150	.....
Dwellings.....	79	111	297,860	190,021	108,405	89,484	112,497	54,343	59,452	24,843
Electric light station.....	1	.....	700	700	700	700	.....	.....	.....	.....
Excelsior factory.....	1	.....	400	250	400	.....	800	250	800	.....
Fancy-goods store.....	1	1	6,400	5,500	4,300	3,400	12,100	8,925	5,100	2,903
Farm buildings.....	28	8	53,870	32,184	45,562	15,055	22,822	6,944	16,632	4,519
Fibre-ware factory.....	1	.....	.....	.....	.....	.....	1,907	1,907	1,907	1,907
Forest fires.....	1	8	8,554	1,600	5,644	200	.....	.....	.....	.....
Freight car.....	1	1	.....	.....	275	275	.....	461	461	461
Fruit evaporators.....	2	.....	1,450	250	1,450	250	3,000	1,150	2,700	.....
Fruit store.....	1	.....	.....	.....	.....	.....	650	700	20	20
Furniture factory.....	1	1	10,000	7,000	1,033	1,033	15,000	10,000	6,400	6,400
Furniture store.....	1	1	1,500	1,000	100	100	2,000	1,000	152	152
Granite shed.....	1	1	700	550	700	550	2,000	1,600	1,258	1,258
Greenhouse.....	1	1	200	.....	15	.....	30	.....	30	.....
Grist-mill.....	2	.....	2,700	1,000	2,700	.....	1,500	1,000	.....	.....
Grocery store.....	5	5	23,550	14,800	11,700	8,450	44,500	24,550	26,517	12,750
Halls.....	2	1	4,100	2,200	2,305	408	500	200	500	200
Harness shop.....	1	1	.....	.....	.....	.....	400	400	160	160
Hennery.....	2	.....	925	600	925	600	75	.....	75	.....
Hotels.....	3	8	102,800	57,200	27,582	17,182	19,300	9,600	7,760	3,851
Ice-house.....	1	2	8,700	1,100	5,100	1,100	365	.....	103	.....
Insane asylum.....	1	1	20,000	15,000	50	50	.....	.....	.....	.....
Knitting-machine fact'y	1	.....	.....	.....	.....	.....	1,907	1,907	1,907	1,907
Laundry.....	1	1	1,000	1,000	968	968	800	800	800	800
Livery stable.....	1	1	10,000	.....	12	12	.....	.....	.....	.....

TABLE No. 27.—*Continued.*

PROPERTY.	Total loss.	Partial loss.	BUILDINGS.				CONTENTS.			
			Value.	Insurance.	Loss.	Paid.	Value.	Insurance.	Loss.	Paid.
Lodging house.....	1	1	.....	.....	.....	.....	\$700	.....	\$50	.....
Lumber.....	1	1	.....	.....	.....	.....	8,200	\$4,646	8,200	\$3,000
Lumber factory..	3	3	\$6,600	\$700	\$828	\$6	3,300	800	24	24
Lumber sheds.....	2	2	1,156	798	1,156	798	1,986	1,427	1,986	1,427
Machine shops.....	1	1	25,000	20,000	253	253	.....	.....	.....	.....
Markets.....	4	4	3,000	2,000	3,000	2,000	6,200	4,100	2,170	1,770
Medicine company.....	1	1	.....	.....	.....	.....	200	200	23	23
Millinery store.....	1	1	.....	.....	.....	.....	1,500	1,500	1,300	1,300
Night lunch cart.....	1	1	575	250	275	100	.....	.....	.....	.....
Paint shop.....	1	1	700	400	700	400	400	200	400	200
Picker house.....	1	1	2,000	.....	2,000	.....	1,000	.....	1,000	.....
Picnic grove.....	1	1	600	.....	600	.....	200	.....	50	.....
Printing office.....	1	1	.....	.....	.....	.....	5,000	5,000	25	25
Pumping station.....	1	1	2,000	.....	2,000	.....	100	.....	100	.....
R. R. repair shop.....	1	1	2,000	1,000	500	.....	1,000	.....	1,000	.....
Saddlery factory.....	1	1	1,000	500	150	150	1,000	1,000	.....	.....
Saloons.....	3	3	12,000	6,000	550	395	6,500	3,600	1,075	980
Sash and blind factory.....	1	1	12,000	.....	400	.....	10,000	.....	400	.....
Saw-mills.....	11	5	30,650	8,300	30,050	7,300	40,650	6,700	36,978	6,700

School house.....	1.....	3,500	1,700	3,500	.....	.....	.....	.....	.....	.....
Shearer factory.....	1.....	3,000	2,500	31	31	1,500	1,300	10	10	.....
Sheds.....	3.....	1,125	650	1,030	605	670	200	621	200	.....
Shoe factory.....	1.....	2,000	2,500	500	500	4,500	4,500	.....	.....	.....
Shoe shop.....	1.....	100	.....	100	.....	200	.....	200	.....	.....
Shoe store.....	2.....	3,000	2,000	587	587	3,500	3,500	1,500	1,500	.....
Signal house.....	1.....	400	400	150	150	.....	.....	.....	.....	.....
Slaughter house.....	1.....	35	.....	35	.....	8	.....	8	.....	.....
Soap house.....	1.....	200	.....	200	.....	.....	.....	.....	.....	.....
Stair-rail factory.....	1.....	1,000	1,000	1,000	.....	2,500	1,500	2,500	.....	.....
Steamboat.....	1.....	2,000	.....	2,000	.....	.....	.....	.....	.....	.....
Stores.....	1 21	146,300	88,700	18,322	16,472	95,301	62,545	31,626	26,446	.....
Store-houses.....	4 3	3,300	1,450	2,300	1,300	3,950	2,535	4,235	2,535	.....
Switch-house.....	1.....	200	200	200	200	50	50	50	50	.....
Tannery.....	1.....	25,000	15,000	25,000	15,000	35,000	17,500	.....	.....	.....
Tenement houses.....	2 15	61,500	46,850	22,955	19,205	13,300	7,750	4,625	2,934	.....
Tin shop.....	1.....	3,000	1,500	123	123	3,000	1,500	30	30	.....
	218 258	\$1,135,330	\$637,562	\$525,547	\$270,090	\$661,348	\$329,976	\$323,088	\$143,615	

Summary of Causes.

Unknown.....	129	Lanterns	6
Defective chimney.....	75	Matches.....	5
Exposure.....	64	Smoking.....	4
Incendiary.....	33	Brush fires.....	3
Sparks	32	Ashes	3
Overheating.....	31	Explosion	2
Carelessness.....	20	Burning out chimney.....	2
Lightning	18	Fire-crackers.....	2
Children with matches.....	12	Engine	2
Lamps.....	11	Furnace.....	1
Oil-stoves.....	11		
Spontaneous combustion.....	10		

Total number of fires.....	476
Total insurance on buildings.....	\$637,562.00
Total insurance on contents.....	329,976.00
Total loss on buildings.....	525,547.00
Total loss on contents.....	323,088.00
Total insurance paid on buildings.....	270,096.00
Total insurance paid on contents.....	143,615.00

TABLE No. 28.

General Statement of the Capital, Assets, Liabilities, Surplus, and Income of the Fidelity and Casualty Companies, during the year ending December 31, 1894.

COMPANIES.	Capital.	Assets.	Liabilities except capital.	Surplus.	Premiums received.	Income.
Aetna Life (Accident Dept.)†.....	\$2,000,000.00	\$4,024,196.02	\$1,162,613.68	.....	\$150,959.92	\$158,473.75
American Surety Co.	500,000.00	2,068,711.80	1,379,874.21	\$861,582.34	946,095.70	1,032,222.29
City Trust Safe Deposit and Surety ..	*00,000.00	1,124,130.22	693,590.32	188,837.59	77,754.73	163,834.31
Employers' Liability.	250,000.00	2,257,529.31	1,672,965.26	430,539.00	882,813.65	935,618.77
Fidelity and Casualty Co.	*200,000.00	537,568.98	187,122.31	334,564.05	2,383,951.09	2,483,176.07
Guarantee Co. of No. America.....	250,000.00	648,995.72	231,791.47	350,446.67	186,602.46	206,024.61
Guarantors' Liability Indemnity Co. .	500,000.00	1,955,255.24	1,195,546.17	167,204.25	491,573.67	503,304.44
Hartford Steam Boiler.	500,000.00	579,324.77	54,273.89	259,709.07	934,028.29	1,008,146.00
Lawyers' Surety Co.	250,000.00	627,569.54	244,374.00	25,050.88	99,233.62	114,982.67
Lloyd's Plate Glass.....	200,000.00	518,140.88	263,656.34	133,195.54	406,804.78	429,160.46
London Guarantee and Accident*....	200,000.00	829,662.39	575,896.71	254,484.54	394,206.96	406,675.33
Standard Life and Accident.	1,000,000.00	2,791,214.60	1,353,939.57	53,765.68	903,960.49	932,188.28
Travelers' (Accident Department)....	250,000.00	777,903.37	384,122.39	437,275.03	2,240,499.82	2,372,218.17
Union Casualty and Surety.	\$6,300,000.00	\$18,740,202.84	\$9,399,766.32	143,780.98	568,766.65	587,317.41
					\$10,667,251.23	\$11,333,345.56

* Deposit capital. † See report of Aetna Life Insurance Company.

TABLE No. 29.

Statement of the Losses incurred and paid, Dividends, Expenses, Expenditures, and Risks in force, of the Fidelity and Casualty Companies during the year 1894.

COMPANIES.	Losses incurred.	Losses paid.	Dividends.	Expenses.	Expenditures.	Risks in force.
Etna Life (Accident Dept.).....	\$83,784.41	\$66,502.99	.....	\$68,460.63	\$134,963.62	\$29,231,050
American Surety Co.	291,749.55	275,098.03	\$119,431.00	370,886.04	765,415.07	153,514,313
City Trust, Safe Dep. and Surety	10,863.21	13,063.21	30,000.00	108,734.83	152,398.04	27,994,365
Employers' Liability.....	572,132.55	559,997.55	.....	341,455.11	901,452.66	189,513,241
Fidelity and Casualty.....	871,532.49	871,532.49	40,000.00	1,347,649.99	2,259,182.48	333,367,655
Guarantee Co. of No. America....	75,659.76	33,355.77	6,957.00	82,087.47	122,400.24	37,264,745
Guarantors' Liability Indemnity..	189,135.31	125,760.19	.....	286,674.20	412,434.39	14,721,290
Hartford Steam Boiler.....	71,129.29	65,282.26	60,000.00	668,506.64	793,788.90	244,868,481
Lawyers' Surety Co.....	206.43	206.43	.....	69,371.00	69,577.43	17,937,526
Lloyd's Plate Glass.....	136,233.30	136,541.31	42,500.00	200,757.41	379,798.72	14,411,863
London Guarantee and Accident.	97,200.98	110,969.86	.....	175,650.78	286,620.64	46,886,150
Standard Life and Accident.....	429,550.51	429,550.51	6,000.00	442,025.43	877,575.94	109,412,639
Travelers' (Accident Dept.).....	1,450,707.42	1,106,636.66	.....	1,141,356.94	2,248,053.60	200,665,726
Union Casualty and Surety.....	253,002.02	213,512.50	.....	289,558.86	503,071.36	78,595,073
	\$4,532,887.23	\$4,008,669.76	\$304,888.00	\$5,593,175.33	\$9,906,733.09	\$1,618,384,108

TABLE No. 30.

Summary of the Business of the Fidelity and Casualty Companies transacted within the State of New Hampshire during the year 1894.

COMPANIES.	Risks written.	Premiums received.	Losses paid.	Losses incurred.
Etna Life (Accident Department)	\$222,500.00	\$1,532.34	\$5,205.00	\$5,205.00
American Surety Company	475,000.00	2,569.57	.....	.....
City Trust, Safe Deposit and Surety Company	110,000.00	575.00	.....	.....
Employers' Liability Assurance Corporation	1,092,449.00	4,855.33	1,969.21	2,649.21
Fidelity and Casualty Company	1,157,974.33	5,804.60	719.21	719.21
Guarantee Company of North America	87,000.00	383.00	.....	.....
Guarantors' Liability Indemnity Company	20,000.00	500.00	.....	.....
Hartford Steam Boiler Inspection and Insurance Company ..	946,500.00	10,373.24	2,730.58	12.00
Lawyers' Surety Company .....	.....	.....	.....	.....
Lloyd's Plate Glass Insurance Company	84,657.14	2,208.48	820.59	772.59
London Guarantee and Accident Company	330,100.00	1,886.75	.....	.....
Standard Life and Accident Company	1,174,500.00	3,630.99	10,720.56	10,720.56
Travelers' (Accident Department)	3,907,250.00	27,582.64	9,263.63	13,263.63
Union Casualty and Surety Company	320,000.00	3,030.97	183.21	1,505.21
	\$9,927,930.47	\$64,432.91	\$31,611.09	\$34,847.41

TABLE No. 31.

General Summary of the Capital, Income, and Expenditures, with Ratio of Expenditures to Income of the Life Insurance Companies transacting business in New Hampshire during 1894.

COMPANIES.	Location.	Capital.	Income.	Expenditures.	Ratio.
Aetna Life.....	Hartford, Conn.....	\$1,500,000.00	\$6,869,198.93	\$5,179,819.31	75.41
Connecticut General.....	Hartford, Conn.....	150,000.00	484,264.44	326,736.46	67.47
Connecticut Mutual.....	Hartford, Conn.....	.....	7,906,579.41	7,286,380.64	92.16
Equitable Life.....	New York City.....	100,000.00	43,669,726.51	27,426,483.93	62.80
Manhattan Life.....	New York City.....	100,000.00	2,723,202.76	2,578,418.50	94.68
Massachusetts Mutual.....	Springfield, Mass.....	.....	3,825,159.07	2,769,989.48	72.41
Metropolitan Life.....	New York City.....	2,000,000.00	18,208,742.75	15,779,073.55	86.65
Mutual Benefit.....	Newark, N. J.....	.....	10,393,567.83	8,201,002.84	78.90
Mutual Life.....	New York City.....	.....	48,020,869.94	30,878,801.26	64.34
National Life.....	Montpelier, Vt.....	.....	2,931,322.50	1,857,778.95	63.38
New England Mutual.....	Boston, Mass.....	.....	4,263,640.53	3,433,897.84	81.69
New York Life.....	New York City.....	.....	36,483,313.53	24,139,429.56	66.17
Northwestern Mutual.....	Milwaukee, Wis.....	.....	16,266,041.02	7,480,908.92	45.99
Penn Mutual.....	Philadelphia, Pa.....	.....	6,402,246.94	4,097,632.59	63.99
Phoenix Mutual.....	Hartford, Conn.....	.....	1,749,231.21	1,611,538.97	92.13
Provident Savings.....	New York City.....	100,000.00	2,214,357.95	1,988,168.87	89.79
State Mutual.....	Worcester, Mass.....	.....	2,551,132.81	1,602,172.94	62.80
Travelers' (Life Department).....	Hartford, Conn.....	.....	2,853,928.11	1,851,242.29	64.87
Union Mutual.....	Portland, Me.....	.....	1,296,145.86	1,255,256.84	96.85
United States.....	New York City.....	440,000.00	1,551,533.09	1,406,362.05	90.64
Washington Life.....	New York City.....	125,000.00	2,702,289.89	1,998,403.56	73.95
				\$153,148,989.35	68.58
				\$223,306,495.08	

TABLE No. 32.

Showing Summary of the Assets, Liabilities, and Surplus of the Life Insurance Companies for 1894.

COMPANIES.	Total assets.	Liabilities exceeding capital.	Surplus as re-gards policy-holders in 1894.	Suplus as re-gards policy-holders in 1893.	Increase or decrease.
Aetna Life.....	\$41,893,255.83	\$35,089,061.21	\$6,803,594.62	\$6,455,030.47	\$348,564.15
Connecticut General.....	2,652,727.04	2,110,397.30	542,329.74	539,012.38	3,317.36
Connecticut Mutual.....	62,229,585.84	54,471,655.55	7,757,930.29	7,207,933.37	549,996.92
Equitable Life.....	183,138,559.14	147,563,241.21	35,575,317.93	29,685,533.28	5,889,784.65
Manhattan Life.....	13,701,318.17	12,943,697.70	757,620.47	786,675.07	-29,054.60
Massachusetts Mutual.....	15,653,366.60	14,511,821.31	1,141,545.29	1,033,619.96	107,925.33
Metropolitan Life.....	22,326,622.16	18,292,593.95	4,034,028.21	4,109,689.92	-75,661.71
Mutual Benefit.....	55,690,102.42	51,801,646.55	3,888,455.87	3,586,222.69	302,233.18
Mutual Life.....	202,289,423.65	181,092,564.33	21,196,859.32	15,629,140.52	5,567,718.80
National Life.....	11,045,297.19	9,614,962.69	1,430,334.50	1,132,896.87	297,437.63
New England Mutual.....	24,252,828.72	22,185,404.59	2,067,364.13	1,697,009.44	370,354.69
New York Life.....	162,011,770.93	141,762,463.20	20,249,307.73	17,025,630.18	3,223,677.55
Northwestern Mutual.....	73,324,694.13	59,178,578.19	14,146,115.94	11,299,571.26	2,846,544.68
Penn Mutual.....	24,800,850.36	21,972,923.38	2,827,926.98	2,509,176.65	318,750.33
Phoenix Mutual.....	10,230,474.50	9,656,622.43	573,852.07	562,488.81	11,363.26
Provident Savings.....	1,725,877.68	960,930.53	764,947.15	682,382.59	82,564.56
State Mutual.....	9,893,072.19	8,742,753.00	1,150,319.19	1,053,008.17	97,311.02
Travelers' (Life Department).....	14,878,453.08	13,615,331.03	1,263,122.05	988,688.09	274,433.96
Union Mutual.....	6,583,251.92	6,237,514.18	345,737.74	222,474.35	123,263.39
United States.....	7,068,151.29	6,590,065.49	478,085.80	522,070.48	-43,984.68
Washington Life.....	13,293,270.42	12,820,713.61	472,556.81	391,524.90	81,031.91
	\$958,682,953.26	\$831,215,601.43	\$127,467,351.83	\$107,119,779.45	\$20,347,572.38

TABLE No. 33.

Comprising a detailed classification of the Gross Assets of Life Insurance Companies for the year 1894.

COMPANIES.	Real estate.	Loans on mortgages.	Loans on collaterals.	Premium notes.	Cash in office and bank.
Etna Life.....	\$517,642.32	\$21,960,640.25	\$1,170,782.93	\$769,932.42	\$4,160,505.54
Connecticut General.....	169,432.77	1,745,969.31	78,897.74	51,695.85	37,562.26
Connecticut Mutual.....	7,362,583.74	37,484,848.18	12,300.00	1,259,444.15	1,784,032.30
Equitable Life.....	39,413,248.27	26,342,842.16	6,569,577.50	.....	11,372,470.15
Manhattan.....	3,527,560.00	4,138,183.62	1,111,408.25	582,670.12	581,116.50
Massachusetts Mutual.....	578,396.27	5,141,722.72	2,006,780.00	650,494.03	800,364.80
Metropolitan.....	5,883,903.66	9,733,475.00	10,888.75	81,087.48	550,116.25
Mutual Benefit.....	1,358,631.80	30,459,371.97	4,557,340.36	4,343,009.19	707,716.49
Mutual Life.....	21,619,733.39	71,339,415.92	11,366,100.00	.....	9,655,198.91
National Life.....	633,121.26	4,451,520.70	1,053,374.20	257,259.65	228,780.35
New England Mutual.....	1,824,292.98	4,181,008.00	1,739,424.14	869,180.94	647,831.43
New York Life.....	14,675,478.88	26,349,724.84	3,785,902.99	1,025,871.94	5,492,422.69
Northwestern Mutual.....	1,183,409.12	55,846,691.09	78,820.00	467,540.42	5,455,990.79
Penn Mutual.....	1,439,650.76	10,782,443.78	3,498,346.77	769,011.63	270,557.82
Phoenix Mutual.....	939,692.77	5,633,589.50	148,093.60	558,770.01	376,576.95
Provident Savings.....	250,668.92	212,900.00	84,613.92	.....	114,796.35
State Mutual.....	704,800.00	1,995,637.07	575,193.00	.....	328,352.97
Travelers' (Life Department).....	1,227,385.16	4,249,764.97	1,352,363.40	.....	1,147,653.02
Union Mutual.....	838,603.69	1,332,258.88	567,229.97	253,752.45	190,085.66
United States.....	57,000.00	4,504,290.31	347,959.89	.....	155,014.32
Washington Life.....	608,842.87	10,370,378.17	488,081.76	.....	682,808.54
	\$104,886,048.73	\$338,306,675.44	\$40,664,639.17	\$11,939,720.28	\$44,742,354.00

TABLE No. 33.—Continued.

COMPANIES.	Stocks and bonds.	Accrued interest and rents.	Deferred and uncollected premiums.	All other assets.	Gross assets.
Etna Life	\$12,380,712.78	\$598,864.43	\$334,155.25	.....	\$41,803,255.83
Connecticut General.....	451,225.00	56,604.15	61,339.96	.....	2,652,727.04
Connecticut Mutual	13,124,572.00	998,552.46	203,253.01	.....	62,229,585.84
Equitable Life	95,722,478.00	527,200.06	3,190,744.00	.....	183,138,559.14
Manhattan Life.....	3,376,749.50	111,895.18	271,675.00	.....	13,701,318.17
Massachusetts Mutual.....	5,612,047.70	324,327.74	480,233.34	.....	15,653,366.60
Metropolitan.....	5,307,317.50	217,145.97	542,987.55	.....	22,326,622.16
Mutual Benefit.....	12,527,704.91	920,326.65	649,676.06	166,224.99	55,610,102.42
Mutual Life.....	83,970,690.67	1,180,476.45	3,061,838.98	23,969.33	202,289,423.65
National Life.....	3,719,021.33	272,248.42	423,971.28	.....	11,045,297.19
New England Mutual.....	14,571,089.36	231,042.64	188,959.23	.....	24,252,828.72
New York Life.....	103,705,308.67	1,405,663.08	5,571,397.74	.....	162,011,770.93
Northwestern Mutual.....	7,721,045.83	1,064,038.44	1,507,158.44	.....	73,324,694.13
Penn Mutual.....	7,134,794.50	28,157.20	633,148.65	.....	24,800,850.36
Phoenix Mutual.....	2,314,261.00	128,628.73	130,861.94	.....	10,230,474.50
Provident Savings.....	950,043.97	30,242.41	133,428.36	.....	1,725,877.68
State Mutual.....	5,791,043.00	96,300.60	288,531.15	113,195.00	9,803,072.19
Travelers' (Life Department).....	6,225,387.86	147,850.99	473,647.68	5,000.00	14,878,453.08
Union Mutual.....	3,169,556.02	67,832.11	163,538.42	394.72	6,583,251.92
United States.....	1,702,375.83	93,259.51	208,251.43	.....	7,008,151.29
Washington Life.....	747,230.00	139,782.11	252,246.97	.....	13,203,270.42
	\$390,224,735.43	\$8,040,438.73	\$18,776,744.44	\$308,784.04	\$958,682,953.26

TABLE No. 3L

Detailed statement of the Income of the Life Insurance Companies for the year 1894.

COMPANIES.	Premiums.	Interest and dividends.	Rents.	All other sources.	Total income.	Excess of income over expenditures.
<i>Etna.</i>	\$4,833,344.09	\$1,970,767.28	\$32,315.09	\$32,772.47	\$6,809,198.93	\$1,680,379.62
<i>Connecticut General.</i>	352,893.91	124,369.01	5,652.93	1,348.59	484,264.44	157,527.98
<i>Connecticut Mutual.</i>	4,677,972.88	2,938,752.83	268,442.48	21,411.22	7,906,579.41	620,198.77
<i>Equitable.</i>	36,038,931.09	6,047,461.48	1,583,333.94	.....	43,669,726.51	16,233,242.58
<i>Manhattan.</i>	2,036,336.10	542,896.54	103,953.43	20,016.69	2,723,202.76	144,784.26
<i>Massachusetts Mutual.</i>	3,109,360.42	650,910.38	23,005.61	41,882.66	3,825,159.07	1,055,169.59
<i>Metropolitan.</i>	16,827,015.77	728,017.30	226,425.68	427,284.00	18,208,742.75	2,429,669.20
<i>Mutual Benefit.</i>	7,626,152.41	2,721,593.70	45,311.70	510.02	10,393,567.83	2,192,564.99
<i>Mutual Life.</i>	36,123,163.82	8,285,446.99	842,399.36	2,769,859.77	48,020,869.94	17,141,978.68
<i>National Life.</i>	2,472,701.62	440,465.92	12,154.96	.....	2,931,322.50	1,073,543.55
<i>New England Mutual.</i>	3,079,506.39	1,030,518.77	75,554.35	18,061.02	4,293,640.53	769,742.69
<i>New York Life.</i>	29,411,386.32	6,386,068.26	663,680.27	22,178.68	36,483,313.53	12,343,883.97
<i>Northwestern.</i>	12,758,666.08	3,418,633.33	70,618.16	18,123.45	16,266,041.02	8,785,132.10
<i>Penn Mutual.</i>	5,215,993.24	1,132,623.42	43,739.82	9,600.46	6,402,246.94	2,305,214.35
<i>Phoenix Mutual.</i>	1,192,772.74	514,098.82	29,387.60	6,972.05	1,740,231.21	137,692.24
<i>Provident Savings.</i>	2,140,247.67	47,824.25	26,286.03	.....	2,214,357.95	226,189.08
<i>State Mutual.</i>	2,098,085.22	409,236.65	41,759.62	2,051.32	2,551,132.81	948,959.87
<i>Travelers' (Life Dep't).</i>	2,152,135.52	615,244.10	80,800.51	5,747.98	2,853,928.11	1,002,085.82
<i>Union Mutual.</i>	989,552.73	281,559.40	24,079.24	954.49	1,296,145.86	40,889.02
<i>United States.</i>	1,226,075.79	321,892.48	1,471.75	2,093.67	1,551,533.69	145,171.04
<i>Washington Life.</i>	2,105,750.67	581,912.68	9,997.38	4,629.16	2,702,289.89	703,886.33
	\$176,488,044.48	\$39,196,593.59	\$4,216,359.91	\$3,405,497.10	\$223,306,405.08	\$70,157,505.73

TABLE No. 35.
Comprising a detailed classification of the Gross Expenditures for the year 1894.

COMPANIES.	Death and endowment claims.	Annuityants.	Surrendered policies.	Dividends to policy-hold- ers.	Total paid policy-holders.
<i>Etna</i>	\$2,807,919.62	.....	\$488,858.88	\$806,859.03	\$4,103,637.53
Connecticut General.....	155,849.48	.....	32,016.01	27,517.62	215,383.11
Connecticut Mutual.....	4,273,874.99	.....	660,522.33	1,265,415.20	6,199,812.52
Equitable Life.....	11,831,263.99	\$385,811.98	5,116,542.42	2,139,734.58	19,473,352.97
Manhattan.....	1,430,229.57	4,122.56	289,339.04	107,924.48	1,831,615.65
Massachusetts Mutual.....	1,115,272.30	.....	427,020.13	413,741.12	1,950,033.55
Metropolitan.....	5,747,952.94	.....	159,726.33	22,826.55	5,930,505.82
Mutual Benefit.....	3,689,312.06	36,511.32	1,338,000.31	1,674,264.16	6,738,087.85
Mutual Life.....	13,416,654.57	407,808.71	5,956,449.11	1,308,344.69	21,089,257.08
National Life.....	547,591.24	.....	536,836.27	122,179.81	1,206,607.32
New England Mutual.....	1,690,983.00	.....	607,373.32	530,587.65	2,828,943.97
New York Life.....	9,646,691.39	1,396,314.48	2,934,401.92	1,687,591.27	15,665,003.06
Northwestern Mutual.....	3,093,152.11	1,912.85	794,771.72	1,261,325.10	5,151,161.78
Penn Mutual.....	1,679,607.62	10,453.82	665,531.26	750,281.02	3,105,873.72
Phoenix Mutual.....	807,160.11	1,875.00	137,287.99	141,233.17	1,087,556.27
Provident Savings.....	1,082,149.99	1,581.40	9,249.23	312,837.70	1,405,818.32
State Mutual.....	542,921.91	.....	218,316.19	290,370.41	1,151,608.51
Travelers' (Life Dep't).....	780,710.26	6,852.14	229,977.17	.....	1,017,539.57
Union Mutual.....	619,060.37	492.15	82,434.02	32,294.50	734,281.04
United States.....	735,556.16	2,521.53	108,680.61	87,776.43	934,534.73
Washington Life.....	920,138.78	11,786.29	326,354.08	210,898.20	1,469,177.35
	\$60,614,052.46	\$2,268,044.23	\$21,219,688.34	\$13,194,002.69	\$103,295,791.72

TABLE No. 35.—*Concluded.*

COMPANIES.	Dividends to stock- holders.	Commissions and expenses of agents.	Salaries and charges of officers and employés.	Taxes and fees.	Miscellaneous expenses.	Total expen- ditures.
Etna Life.....	\$150,000.00	\$531,703.11	\$136,081.99	\$129,469.29	\$108,927.39	\$5,179,819.31
Connecticut General.....	12,000.00	54,517.57	22,118.01	6,209.65	16,508.12	326,736.46
Connecticut Mutual.....	.....	356,886.07	164,708.42	300,328.14	264,445.49	7,286,380.64
Equitable Life.....	7,000.00	4,527,960.16	851,455.50	490,206.68	2,076,508.62	27,426,483.93
Manhattan.....	16,000.00	356,143.57	139,019.44	35,526.77	200,113.07	2,578,418.50
Massachusetts Mutual.....	.....	496,529.66	143,921.53	53,771.97	119,732.77	2,769,989.48
Metropolitan.....	140,000.00	4,675,986.95	1,057,156.25	169,711.19	3,805,713.34	15,779,073.55
Mutual Benefit.....	.....	793,008.07	251,260.79	229,240.75	189,405.38	8,201,002.84
Mutual Life.....	.....	6,684,489.09	943,681.22	482,292.18	1,679,171.69	30,878,801.26
National Life.....	.....	433,364.90	76,058.81	59,567.51	82,180.41	1,857,778.95
New England Mutual.....	.....	252,779.38	124,810.56	72,799.13	154,564.80	3,433,897.84
New York Life.....	.....	5,387,998.67	1,325,154.91	358,247.61	1,403,025.31	24,139,420.56
Northwestern.....	.....	1,410,280.85	315,954.11	163,918.44	439,593.74	7,480,908.92
Penn Mutual.....	.....	558,745.59	150,001.98	159,596.35	122,814.95	4,097,032.59
Phoenix Mutual.....	.....	275,877.00	90,788.07	54,924.57	102,393.16	1,611,538.97
Provident Savings.....	6,977.60	318,733.42	119,109.91	27,169.72	110,369.90	1,988,168.87
State Mutual.....	.....	258,723.76	62,171.83	36,385.22	93,283.62	1,602,172.94
Travelers' (Life Department)	100,000.00	293,180.43	83,559.24	52,406.40	304,556.65	1,851,242.29
Union Mutual.....	.....	247,948.35	70,818.25	19,674.13	182,535.07	1,255,256.84
United States.....	30,800.00	257,978.97	80,010.32	21,295.59	81,742.44	1,406,362.05
Washington Life.....	8,750.00	276,938.30	107,928.84	25,885.72	109,723.35	1,998,403.56
	\$471,527.60	\$28,469,773.87	\$6,315,769.98	\$2,948,827.01	\$11,647,309.27	\$153,148,989.35

TABLE No. 36.
Summary of the business of Life Insurance Companies, transacted within the State of New Hampshire during the year ending December 31, 1894.

COMPANIES.	POLICIES ISSUED IN 1894.		POLICIES IN FORCE DEC. 31, 1894.		Premiums received in 1894.	Losses and claims incurred in 1894.	Losses and claims paid in 1894.
	Num-ber.	Amount.	Num-ber.	Amount.			
Aetna Life.....	61	\$106,442.00	1,014	\$1,319,438.00	\$41,626.04	\$50,999.00	\$52,304.00
Connecticut General	68	78,270.00	282	316,021.00	10,757.80	1,591.20	1,591.20
Connecticut	35	68,500.00	710	1,043,994.00	32,901.10	.....	10,993.37
Equitable Life.....	61	166,355.00	478	1,282,901.00	35,770.64	.....	17,830.00
Manhattan Life.....	2	11,000.00	68	116,705.00	4,893.44	3,000.00	3,000.00
Massachusetts Mutual.....	206	369,777.00	2,405	4,213,727.00	108,108.29	59,615.00	59,615.00
Metropolitan Life*	101	112,500.00	119	140,000.00	98,093.07	47,572.93	47,404.99
Mutual Benefit.....	23	38,792.00	343	568,788.00	16,228.81	23,315.00	19,515.00
Mutual Life.....	704	1,146,672.00	3,968	7,065,356.00	263,271.39	72,838.02	72,838.02
National Life	303	356,500.00	824	1,177,325.00	48,358.58	9,369.04	9,369.04
New England Mutual.....	11	21,544.00	218	403,527.00	2,273.93	5,000.00	4,000.00
New York Life.....	182	220,500.00	996	1,516,526.00	45,881.17	31,639.38	32,141.62
Northwestern Mutual	76	130,302.00	680	1,354,366.00	51,363.36	5,000.00	5,000.00
Penn Mutual.....	49	112,500.00	240	624,750.00	28,518.92	3,000.00	3,000.00
Phoenix Mutual.....	132	155,280.00	722	777,851.00	34,139.28	17,919.00	17,319.00
Provident Savings	134	237,326.00	194	360,326.00	7,597.00	1,000.00	3,000.00
State Mutual	65	121,519.00	230	505,548.00	17,346.42	2,000.00	2,000.00
Travelers' (Life Department).....	11	18,106.00	214	362,156.00	6,958.13	4,270.00	4,270.00
Union Mutual	289	314,692.14	747	867,221.31	26,423.60	9,722.98	7,561.92
United States.....	53	124,100.00	110	124,180.00	2,392.25	2,000.00	3,000.00
Washington Life.....	28	35,000.00	44	69,305.00	1,454.73	6,886.70	6,886.70
2,594		\$3,945,677.14	14,606	\$24,800,011.31	\$884,442.95	\$371,806.25	\$382,639.86

*Industrial policies issued, 14,707; amount, \$1,859,336.

TABLE No. 37.

Showing Income, Expenditures, and Membership of the Fraternal Beneficiary Associations authorized to transact business in New Hampshire, for the year 1894.

ASSOCIATIONS.	Balance on hand Dec. 31, 1893.	INCOME.		EXPENDITURES.		Balance on hand Dec. 31, 1894.	Membership Dec. 31, 1893.	Membership Dec. 31, 1894.	Deaths in 1894.
		Assessments.	All other.	Losses and claims.	All other.				
American Legion of Honor.....	\$609,638.97	\$2,770,983.90	\$54,109.54	\$2,593,150.00	\$242,555.35	\$599,027.06	60,076	56,060	956
Catholic Benevolent Legion.....	2,069.87	818,968.47	32,036.98	820,500.00	31,283.97	1,291.29	31,772	35,155	380
Christian Burden Bearers.....	14,594.30	21,690.17	404.61	15,500.00	2,265.60	18,923.58	1,601	1,580	.....
Equitable Aid Union.....	20,301.16	821,166.80	39,315.75	794,981.66	53,613.41	30,188.64	31,194	29,203	502
Golden Cross, United Order.....	17,657.17	430,309.02	11,721.10	411,504.78	27,014.18	21,168.33	22,107	24,784	286
Good Fellows, Royal Society.....	20,931.85	313,917.68	29,701.54	323,859.78	35,056.56	5,634.73	10,676	12,870	142
Knight of Columbus.....	1,366.99	93,558.43	10,388.77	86,003.90	10,050.05	9,250.14	.....	8,478	98
Knights of Honor.....	13,298.62	3,844,550.17	67,977.99	3,845,116.65	81,987.79	3,722.34	123,354	119,785	1,972
Knights and Ladies of Honor.....	91,531.35	1,090,800.30	49,462.98	1,089,123.80	41,303.23	101,367.60	67,516	73,343	847
Knights of Pythias.....	174,155.76	1,938,528.25	53,553.28	809,560.00	64,305.07	292,372.22	32,922	36,371	418
Locomotive Engineers.....	.....	425,346.44	7,223.47	409,500.00	20,943.72	2,076.19	.....	.....	.....
Merrimack County Odd Fellows.....	12,305.33	18,598.50	3,904.07	21,000.00	1,012.96	12,794.94	1,540	1,522	17
New England Order of Protection.....	5,093.77	202,435.12	26,905.88	192,000.00	24,289.30	18,150.47	13,652	15,768	110
New Hampshire Odd Fellows.....	4,627.22	7,774.85	492.48	6,600.00	628.72	5,665.83	412	387	.....
Northern Mutual Relief.....	3,414.51	48,512.21	1,874.06	48,033.21	2,018.22	3,749.35	1,573	1,336	34
Pilgrim Fathers, United Order.....	15,231.34	273,948.00	15,880.93	274,945.00	16,306.92	13,808.35	16,963	18,338	150
Provident Mutual Relief.....	4,320.46	74,215.37	6,904.78	76,022.87	6,880.41	2,537.30	3,390	2,833	37
Royal Arcanum.....	311,191.43	4,190,144.50	107,640.24	3,959,659.98	92,407.34	556,968.85	148,426	159,307	1,344
Royal Templars of Temperance.....	7,412.14	319,783.43	13,119.60	317,363.25	15,938.93	7,012.99	12,243	12,275	189
Scottish Clans.....	1,211.32	69,343.37	1,911.95	67,325.00	6,476.92	2,739.72	4,029	3,075	40
Sons of Temperance.....	269.22	35,950.65	2,177.65	32,200.00	5,911.81	2,857.71	1,415	1,397	20
United American Mechanics.....	2,418.23	3,788.49	121.02	3,300.00	219.15	2,808.59	550	551	6
United Friends.....	7,816.27	494,842.00	2,051.98	471,500.00	16,896.67	16,313.58	20,726	17,998	261
United Workmen, Ancient Order..	63,745.03	583,067.00	86,298.61	564,000.00	85,608.25	80,020.53	37,442	41,005	286
	\$1,404,607.41	\$17,892,223.06	\$625,179.26	\$17,228,614.88	\$887,024.56	\$1,807,878.33	643,609	672,921	8,095

TABLE No. 38.

Statement of the Business of the Fraternal Beneficiary Associations within the State during the year ending Dec. 31, 1894.

ASSOCIATIONS.	Membership Dec. 31, 1894.	Gross amount paid by members.	Losses and claims paid during 1894.	Number of claims paid.
American Legion of Honor.....	153	\$8,015.18	\$4,000.00	1
Catholic Benevolent Legion.....	14	382.08	.....	.....
Christian Burden Bearers.....	82	4,205.40	.....	.....
Equitable Aid Union.....	141	3,677.76	4,175.00	3
Golden Cross, United Order.....	2,647	45,507.46	41,500.00	26
Good Fellows, Royal Society.....	227	6,133.62	4,000.00	2
Knights of Columbus.....	27	260.24	.....	.....
Knights of Honor.....	688	22,277.44	27,000.00	14
Knights and Ladies of Honor.....	257	3,841.42	5,000.00	4
Knights of Pythias.....	229	7,383.55	10,000.00	4
Brotherhood Locomotive Engineers.....	.....	1,117.00	.....	.....
Merrimack County Odd Fellows.....	1,522	18,773.00	21,000.00	17
New England Order of Protection.....	516	5,654.34	3,000.00	3
New Hampshire Odd Fellows.....	387	.....	.....	.....
Northern Mutual Relief.....	164	7,323.26	2,000.00	1
Pilgrim Fathers, United Order.....	2,595	.....	37,000.00	23
Provident Mutual Relief.....	2,680	75,836.07	62,692.92	32
Royal Arcanum.....	459	12,840.51	16,500.00	6
Royal Templars of Temperance.....	163	4,105.74	3,000.00	2
Scottish Clans.....	40	657.00	.....	.....
Sons of Temperance.....	74	2,075.00	1,400.00	1
United American Mechanics.....	30	158.00	.....	.....
United Friends.....	108	.....	1,000.00	1
United Workmen, Ancient Order.....	1,807	26,127.00	24,000.00	12
	15,010	\$256,351.07	\$267,267.92	152

TABLE No. 39.

Giving Name, Location, Date of Organization or Admission, and names of officers of Insurance Companies doing business in New Hampshire, May 1, 1895.

FIRE INSURANCE COMPANIES.	Location.	Date of organization or admission.	OFFICERS.	
			President.	Secretary.
NEW HAMPSHIRE STOCK.				
Capital	Concord, N. H.	Mar. 10, 1886	Lyman Jackman	Chas. L. Jackman.
Fire Underwriters' Association.	Concord, N. H.	Dec. 22, 1886	Lyman Jackman	Thos. M. Lang.
Granite State.	Portsmouth, N. H.	July 17, 1885	Frank Jones.	A. F. Howard.
New Hampshire	Manchester, N. H.	July 7, 1869	James A. Weston ...	John C. French.
Portsmouth Fire Association.	Portsmouth, N. H.	Oct. 22, 1887	Frank Jones.	A. F. Howard.
State Dwelling House.	Concord, N. H.	Jan.	Solon A. Carter, V.P.	Obadiah Morrill.
NEW HAMPSHIRE CASH MUTUALS.				
Aetna.	Concord, N. H.	July 22, 1886	Solon A. Carter, V. P.	Obadiah Morrill.
American Manufacturers'	Concord, N. H.	Feb. 25, 1887	A. D. Tolles.	Obadiah Morrill.
Cheshire County.	Keene, N. H.	1825	J. H. Elliott.	William H. Elliott.
Concord	Concord, N. H.	Aug. 31, 1885	Samuel C. Eastman .	Louis C. Morrill.
Home Manufacturers & Traders'	Concord, N. H.	Jan. 23, 1886	F. S. Streeter, V. P.	Obadiah Morrill.
Manufacturers & Merchants'	Concord, N. H.	Dec. 29, 1885	Edward G. Leach.	Lyman Jackman.
NEW HAMPSHIRE TOWN MUTUALS.				
Barnstead.	Barnstead, N. H.	April 25, 1857	Rufus S. Foss.	Charles E. Walker.
Bedford.	Bedford, N. H.	1873	Henry L. Peaslee.	Silas A. Riddle.
Bow	Bow, N. H.	May 25, 1850	Rhodolphus Green. .	Lewis Page.

TABLE No. 39.—Continued.

NEW HAMPSHIRE TOWN MUTUALS.	Location.	Date of organization or admission.	OFFICERS.	
			President.	Secretary.
Candia.....	Candia, N. H.....	May 26, 1859	Francis D. Rowe.....	Moses F. Emerson.
Canterbury.....	Canterbury, N. H.....	June 30, 1849	Myron C. Foster.....	Joseph G. Clough.
Farmers' of Franklin.....	Franklin, N. H.....	April 6, 1888	Henry A. Weymouth.	Chas. N. Emerson.
Hollis.....	Hollis, N. H.....	April 11, 1846	Edward Hardy.....	Chas. B. Richardson.
Loudon.....	Loudon, N. H.....	Nov. 17, 1877	E. H. Robinson.....	Lueratus M. Sanborn.
Lyndeborough.....	Lyndeborough, N. H.	May 3, 1862	Nath'l T. McIntire.....	John H. Goodrich.
Milford.....	Milford, N. H.....	July 1, 1861	B. F. Hutchinson.....	F. W. Richardson.
Northwood.....	Northwood, N. H.....	July 20, 1861	Moses G. James.....	Samuel S. James.
Orford.....	Orford, N. H.....	Jan. 26, 1886	John Bickford.....	Benj. F. Trussell.
Piermont.....	Piermont, N. H.....	Feb. 25, 1871	H. H. Palmer.....	Aaron Barton.
Sanbornton.....	Sanbornton, N. H.....	Mar. 28, 1874	J. M. Taylor.....	H. J. L. Bodwell.
Strafford.....	Strafford, N. H.....	Jan. 3, 1853	Mark F. Foss.....	George F. Johnson.
Sunapee.....	Sunapee, N. H.....	Jan. 12, 1886	Chas. A. Knowlton.	Erastus R. Boyce.
Sutton.....	Sutton, N. H.....	Sept. 15, 1849	Edwin B. Lear.....	Daniel L. Powers.
Tilton and Northfield.....	Tilton, N. H.....	Nov. 26, 1887	W. Smith Hill.....	Geo. S. Philbrick.
Weare.....	Weare, N. H.....	Jan. 5, 1857	William T. Morse.....	W. S. B. Herbert.
Westmoreland.....	Westmoreland, N. H.	April 8, 1876	Daniel W. Patten.....	Elmar T. Nims.
Wilnot.....	Wilnot, N. H.....	April 2, 1858	Sylvester Bunker.....	Fred E. Goodhue.
GRANGE AND COUNTY MUTUALS.				
Grange Mutual.....	Milford, N. H.....	Mar. 28, 1888	Charles McDaniel.....	E. C. Hutchinson.
Merrimack County.....	Webster, N. H.....	Mar. 27, 1877	F. B. Sawyer.....	Sherman Little.
Rockingham Farmers'.....	Exeter, N. H.....	June 27, 1833	John S. Hobbs.....	Henry A. Shute.

TABLE No. 39.—*Continued.*

COMPANIES OF OTHER STATES.	Location.	Date of organization or admission.	OFFICERS.	
			President.	Secretary.
Ætna.....	Hartford, Conn.....	June, 1819	Wm. B. Clark.....	William H. King.
Agricultural.....	Watertown, N. Y.....	Feb., 1853	J. R. Stebbins.....	H. M. Stevens.
American.....	Boston, Mass.....	June 12, 1818	Francis Peabody.....	Henry S. Bean.
American.....	Newark, N. J.....	Feb. 24, 1846	F. H. Harris.....	J. H. Worden.
American Fire.....	New York City.....	April 30, 1867	David Adee.....	William H. Crolius.
Connecticut Fire.....	Hartford, Conn.....	June, 1850	J. D. Brown.....	Chas. R. Burt.
Continental.....	New York City.....	Jan. 6, 1853	F. C. Moore.....	Edward Lanning.
Fire Association.....	Philadelphia, Pa.....	Mar. 27, 1820	E. C. Irvin.....	Benj. T. Herkness.
Fireman's Fund.....	San Francisco, Cal.....	May 3, 1863	Daniel J. Staples.....	Bernard Faymonville.
Fitchburg Mutual.....	Fitchburg, Mass.....	Mar. 23, 1847	Amasa Norcross.....	Edward P. Downe.
Hartford Fire.....	Hartford, Conn.....	May, 1810	George L. Chase.....	P. C. Royce.
Home.....	New York City.....	April, 1853	Daniel A. Heald.....	William L. Bigelow.
Insurance Co. of North America.....	Philadelphia, Pa.....	April 14, 1794	Charles Platt.....	Greville E. Fryer.
Mercantile Fire & Marine.....	Boston, Mass.....	Feb. 11, 1823	George R. Rogers.....	James Simpson.
Merchants'.....	Newark, N. J.....	Feb. 18, 1858	G. Lee Stout.....	J. R. Mullikin.
Merchants & Farmers'.....	Worcester, Mass.....	April 1, 1846	Jn. D. Washburn.....	E. B. Stoddard.
National Fire.....	Hartford, Conn.....	Nov. 27, 1871	James Nichols.....	E. G. Richards.
Niagara Fire.....	New York City.....	July, 1850	Thos. F. Goodrich.....	Geo. C. Howe.
Orient.....	Hartford, Conn.....	June, 1867	Chas. B. Whiting.....	James U. Taintor.
Pennsylvania.....	Philadelphia, Pa.....	Oct. 18, 1867	R. Dale Benson.....	W. Gardner Crowell.
Phoenix.....	Brooklyn, N. Y.....	Sept. 10, 1853	Geo. P. Sheldon.....	Chas. C. Little.
Providence Mutual.....	Hartford, Conn.....	May, 1854	D. W. C. Skilton.....	Geo. H. Burdick.
Providence Washington.....	Providence, R. I.....	1800	Henry R. Barker.....	Hardin C. Waters.
Queen Insurance Co. of America.....	Providence, R. I.....	1799	J. H. DeWolf.....	E. L. Watson.
	New York City.....	Sept. 11, 1891	J. A. Macdonald.....	Geo. W. Burchell.

TABLE No. 39.—*Continued.*

COMPANIES OF OTHER STATES.	Location.	Date of organization or admission.	OFFICERS.	
			President.	Secretary.
Springfield Fire & Marine.....	Springfield, Mass.....	1849	Andrew J. Wight.....	S. J. Hall.
Traders & Mechanics'.....	Lowell, Mass.....	1848	Levi Sprague.....	Edward M. Tucke.
United States Fire.....	New York City.....	April 1, 1824	W. W. Underhill.....	W. H. Griffin.
Williamsburgh City.....	Brooklyn, N. Y.	March, 1853	M. S. Driggs.....	F. H. Way.
COMPANIES OF OTHER COUNTRIES.				
British America.....	Toronto, Can.....	July 17, 1874	George A. Cox.....	P. H. Simms.
Caledonian.....	Edinburgh, Scotland.	Oct. 20, 1890	Chas. H. Post.....	Manager.
Commercial Union.....	London, Eng.....	Jan. 13, 1871	Charles Sewall.....	Manager.
Imperial.....	London, Eng.....	May 21, 1868	Courtney & McCay..	Managers.
Lancashire.....	Manchester, Eng.....	April, 1872	E. Litchfield.....	Manager.
Liverpool & London & Globe.....	Liverpool, Eng.....	June 17, 1879	Henry W. Eaton.....	Manager.
London & Lancashire.....	Liverpool, Eng.....	Nov. 22, 1890	A. G. McIlwaine.....	Manager.
Manchester Fire.....	Manchester, Eng.....	Dec., 1866	W. W. Dudley.....	Manager.
North British & Mercantile.....	London, Eng.....	Jan., 1876	Henry E. Bowers.....	Manager.
Northern.....	London, Eng.....	March, 1879	H. S. Wheelock.....	Manager N.E. Dep't.
Norwich Union.....	Norwich, Eng.....	March, 1891	J. Montgomery Hare.	Manager.
Palatine.....	Manchester, Eng.....	Aug., 1879	William Wood.....	Manager.
Phoenix.....	London, Eng.....	July, 1851	A. D. Irving.....	Manager.
Royal.....	Liverpool, Eng.....	Nov. 4, 1880	Scul & Field.....	Managers N.E. Dep't.
Scottish Union & National.....	Edinburgh, Scotland.	Aug. 1, 1882	Martin Bennett.....	Manager.
Sun Insurance Office.....	London, Eng.....	Oct. 14, 1874	J. J. Gaile.....	Manager.
Western.....	Toronto, Can.....		A. M. Smith.....	C. C. Foster.

TABLE No. 39.—Continued.

FIDELITY AND CASUALTY COMPANIES.	Location.	Date of organization or admission.	OFFICERS.	
			President.	Secretary.
American Surety.....	New York City.....	April 14, 1884	Wm. L. Trenholm....	S. S. Colville, Treas.
City Trust, Safe Dep. & Surety.....	Philadelphia, Pa.....	June 4, 1886	Chas. M. Swain.....	J. F. Lynd, Manager.
Employers' Liability.....	London, Eng.....	Oct., 1880	George M. Endicott..	R. J. Hillas.
Fidelity & Casualty.....	New York City.....	Mar. 20, 1876	George F. Seward....	H. E. Bosler.
Fidelity & Deposit.....	Baltimore, Md.....	Feb. 15, 1890	Edwin Warfield....	Wm. H. Knorr.
Guarantors' Liability Indemnity.....	Philadelphia, Pa.....	April 21, 1894	T. V. Cooper.....	Robert Kerr.
Guarantee Co. of North America.....	Montreal, Can.....	— 1881	Edward Rawlings....	J. B. Pierce.
Hartford Steam Boiler.....	Hartford, Conn.....	June, 1866	J. M. Allen.....	Frank Sperry.
Lawyers' Surety.....	New York City.....	Mar. 30, 1892	J. B. Erhardt.....	C. E. W. Chambers.
Lloyd's Plate Glass.....	New York City.....	Aug., 1882	W. T. Woods.....	Managers N.E. Dep't.
London Guarantee & Accident.....	London, Eng.....	Nov. 1, 1892	O'Brien & Russel...	Stewart Marks.
Standard Life & Accident.....	Detroit, Mich.....	May 29, 1884	D. M. Ferry.....	O. K. Clardy.
Union Casualty & Surety.....	St. Louis, Mo.....	Dec. 29, 1892	C. P. Ellerbe.....	
LIFE INSURANCE COMPANIES.				
Ætna Life.....	Hartford, Conn.....	1820	Morgan G. Bulkeley..	Joel L. English.
Connecticut General.....	Hartford, Conn.....	1865	Thos. W. Russell....	F. V. Hudson.
Connecticut Mutual.....	Hartford, Conn.....	June 15, 1846	Jacob L. Greene....	E. M. Bunce.
Equitable Life.....	New York City.....	July 26, 1859	Henry B. Hyde.....	Wm. Alexander.
Germania Life.....	New York City.....	April 10, 1860	H. Wesendonok.....	Hubert Cillis.
Manhattan Life.....	New York City.....	— 1850	Henry B. Stokes.....	Wm. C. Frazee.
Massachusetts Mutual.....	Springfield, Mass.....	May 1, 1851	M. V. B. Edgerly....	John A. Hall.
Metropolitan Life.....	New York City.....	June, 1866	John R. Hedgeman...	George H. Gaston.
Mutual Benefit.....	Newark, N. J.....	Jan. 31, 1845	Amzi Dodd.....	Edward L. Dobbins.
Mutual Life.....	New York City.....	April, 1842	Richard A. McCurdy..	Wm. J. Easton.

National Life.....	Montpelier, Vt.....	Nov. 13, 1848	Charles Dewey	George W. Reed.
New England Mutual.....	Boston, Mass.....	April 1, 1835	Benj. F. Stevens.....	S. F. Trull.
New York Life	New York City.....	1841	John A. McCall.....	Chas. C. Whitney.
Northwestern Life.....	Milwaukee, Wis.....	1857	H. L. Palmer.....	J. W. Skinner.
Penn Mutual.....	Philadelphia, Pa.....	Mar., 24, 1847	Edward M. Needles..	Henry C. Brown.
Phoenix Mutual.....	Hartford, Conn.....	May, 1851	Jonathan B. Bunce..	Chas. H. Lawrence.
Provident Savings	New York City.....	Feb. 25, 1875	Sheppard Homans...	Wm. E. Stevens.
State Mutual.....	Worcester, Mass.....	March, 1844	A. G. Bullock	Henry M. Witter.
Travelers' (Life & Accident).....	Hartford, Conn.....	June 17, 1863	James G. Batterson..	Rodney Dennis.
Union Mutual.....	Portland, Me.....	July 17, 1848	Fred E. Richards....	J. Frank Lang.
United States Life.....	New York City.....	Feb., 1850	George H. Burford ..	C. P. Fraleigh.
Washington Life.....	New York City.....	Jan., 1860	W. A. Brewer, Jr....	William Haxtun.
FRATERNAL BENEFICIARY ASSO.				
American Legion of Honor	Boston, Mass	Mar. 11, 1879	John M. Gwinnell...	Adam Warnock.
Catholic Benevolent Legion.....	Brooklyn, N. Y.....	Sept. 5, 1881	John C. McGuire....	John D. Carroll.
Christian Burden Bearers	Manchester, N. H.....	June 16, 1885	Frank Burr.....	C. R. Crossett.
Equitable Aid Union.....	Columbus, Pa.....	Mar. 22, 1889	Albert Morgan	J. W. Merritt.
Golden Cross, United Order.....	Knoxville, Tenn.....	July 4, 1876	Fessenden I. Day....	W. R. Cooper.
Good Fellows, Royal Society.....	Boston, Mass.....	Feb. 23, 1882	W. R. Spooner.....	O. L. F. Lathen.
Independent Order Foresters.....	Toronto, Can.....	July, 1881	Oronhyatikha.....	J. A. McGillivray.
Knights of Columbus.....	New Haven, Conn.....	Mar. 20, 1882	J. J. Phelan.....	Daniel Colwell.
Knights of Honor.....	St. Louis, Mo.....	June 20, 1884	Marsden Bellamy....	B. F. Nelson.
Knights and Ladies of Honor	Indianapolis, Ind.....	Sept. 6, 1887	L. B. Lockhard.....	C. W. Harvey.
Knights of Pythias.....	Chicago, Ill.....	Oct. 5, 1875	J. A. Hinsey.....	H. B. Stolte.
Locomotive Engineers	Cleveland, Ohio.....	.....	A. B. Youngson.....	H. C. Hayes.
Merrimack County Odd Fellows.....	Concord, N. H.....	.....	Horace A. Brown....	John W. Bourlet.
New England Order of Protection.....	Boston, Mass.....	Nov. 12, 1887	Henry W. Oakes.....	D. M. Frye.
New Hampshire Odd Fellows	Manchester, N. H.....	.....	John A. Glidden.....	S. C. Gould.
Northern Mutual Relief.....	Boston, Mass.....	Sept. 19, 1883	George R. Kelso.....	Walter Wright.
Pilgrim Fathers, United Order.....	Lawrence, Mass.....	Mar. 15, 1879	John L. Bates.....	James E. Shepard.
Provident Mutual Relief	Concord, N. H.....	July 26, 1878	Benjamin F. Prescott	A. C. Hardy.
Royal Arcanum.....	Boston, Mass.....	Nov. 5, 1877	Chill W. Hazzard....	W. O. Robson.
Royal Templars of Temperance.....	Buffalo, N. Y.....	June 26, 1880	L. R. Sanborn	E. B. Rew.

TABLE No. 39.—Continued.

FRATERNAL BENEFICIARY ASSO.	Location.	Date of organization or admission.	OFFICERS.	
			President.	Secretary.
Scottish Clans	Boston, Mass.....	May 11, 1889	Walter Scott, Jr.	Peter Kerr.
Sons of Temperance, Nat'l Mutual.	Washington, D. C. . .	June 25, 1879	Benjamin R. Jewell..	F. M. Bradley.
United American Mechanics	Philadelphia, Pa.....	June 11, 1892	W. N. Simons	John Server.
United Friends	Poughkeepsie, N. Y..	Dec. 2, 1881	S. L. Malcolm	O. M. Shedd.
United Workmen, Ancient Order...	Boston, Mass.....	Feb. 9, 1883	Edward Mitchell.....	J. Edward Burt.
United States Benevolent Society...	Saginaw, Mich.....	March, 1891	Wm. F. Pearson.....	J. B. Pitcher.
ASSESSMENT LIFE INS. COMP'S.				
Hartford Life & Annuity	Hartford, Conn.....	May, 1866	R. B. Parker.....	Stephen Ball.
Massachusetts Benefit Life.....	Boston, Mass.....	Feb. 8, 1878	G. A. Litchfield	E. S. Litchfield.
Mutual Reserve Fund Life.....	New York City.....	Feb. 9, 1881	E. B. Harper	Chas. W. Camp.
Northwestern Masonic Aid.....	Chicago, Ill	June 27, 1874	D. J. Avery.....	C. A. Capwell.

TABLE No 40.

Premiums received by Insurance Companies of other States and Countries doing business in New Hampshire during the year 1894, Tax thereon, and Date of Admission.

FIRE INSURANCE COMPANIES.	Date of admission to New Hampshire.	Amount insured.	Premiums received.	Tax of one per cent. thereon.
Etna, Hartford.....	Dec. 30, 1889	\$3,361,350.00	\$47,201.38	\$472.01
Agricultural, Watertown, N. Y.....	May 22, 1894	132,600.00	1,588.86	15.89
American, Boston.....	Nov. 9, 1891	175,458.00	1,995.32	19.95
American, Newark.....	Nov. 30, 1889	175,108.00	1,832.42	18.32
American Fire, New York.....	Feb. 15, 1890	380,097.00	6,235.56	62.36
British America, Toronto.....	Dec. 31, 1889	73,799.00	1,640.39	16.40
Caledonian, Edinburgh.....	Oct. 20, 1890	612,422.00	9,752.81	97.53
Commercial Union, London.....	Dec. 7, 1889	882,461.00	16,188.58	161.89
Connecticut, Hartford.....	Sept. 22, 1893	442,800.00	6,443.67	64.44
Continental, New York.....	March 24, 1891	1,034,325.00	14,946.06	149.46
Fire Association, Philadelphia.....	April 8, 1890	483,696.00	7,797.92	77.98
Fireman's Fund, San Francisco.....	Dec. 31, 1889	518,653.72	7,243.47	72.43
Fitchburg Mutual, Mass.....	May 23, 1889	1,177,023.17	16,417.65	164.18
Hartford Fire, Conn.....	March 12, 1890	926,633.00	15,139.51	151.40
Home, New York.....	Feb. 1, 1892	1,783,875.00	16,956.44	169.56
Imperial, London.....	Dec. 2, 1889	526,156.00	9,581.51	95.82
Insurance Company of North America, Pa.....	Dec. 6, 1889	2,044,777.00	32,583.70	325.84
Lancashire, Manchester.....	March 19, 1892	544,142.00	8,455.50	84.55
Liverpool & London & Globe, Liverpool.....	Dec. 20, 1889	1,170,990.00	15,375.81	153.76

TABLE. No. 40—Continued.

FIRE INSURANCE COMPANIES.—Continued.	Date of admission to New Hampshire.	Amount insured.	Premiums received.	Tax of one per cent. thereon.
London & Lancashire, Liverpool.....	Nov. 21, 1889	\$941,903.00	\$13,470.29	\$134.70
Manchester Fire, England.....	June 3, 1891	1,321,825.35	20,327.75	203.28
Mercantile Fire & Marine Boston.....	July 23, 1891	242,394.00	2,641.35	26.41
Merchants', Newark.....	Jan. 24, 1894	184,160.00	1,961.39	19.61
Merchants & Farmers', Worcester.....	Dec. 3, 1890	345,686.00	4,653.33	46.53
National Fire, Hartford.....	Dec. 31, 1889	1,040,508.00	15,249.29	152.49
Niagara, New York.....	Nov. 7, 1891	481,984.00	9,898.52	98.99
North British & Mercantile, London.....	Jan. 18, 1890	786,814.00	11,818.73	118.19
Northern Assurance, London.....	Jan. 29, 1890	498,923.00	7,362.85	73.63
Norwich Union, England.....	Dec. 31, 1889	412,118.00	4,949.60	49.50
Orient, Hartford.....	Jan. 9, 1890	879,934.00	15,761.92	157.62
Palatine, Manchester.....	Feb. 10, 1893	398,691.00	6,313.15	63.13
Pennsylvania, Philadelphia.....	Aug. 1, 1890	508,070.96	9,315.08	93.15
Phoenix, Brooklyn.....	Dec. 3, 1889	1,578,615.00	19,576.59	195.77
Phoenix, Hartford.....	Jan. 7, 1889	1,218,712.00	16,528.00	165.38
Phoenix Assurance, London.....	Dec. 5, 1889	410,550.01	5,902.97	59.03
Providence Mutual, R. I.....	Feb. 22, 1893	168,500.00	1,915.52	19.16
Providence Washington, R. I.....	Feb. 1, 1890	354,831.00	3,904.58	39.05
Queen Insurance Company of America, New York.....	Oct. 7, 1891	638,054.00	10,903.91	109.04
Royal, Liverpool.....	Aug. 1, 1890	1,481,665.89	25,739.32	257.39
Scottish Union and National, Edinburgh.....	Feb. 20, 1892	966,944.00	11,379.60	113.80
Springfield Fire & Marine, Mass.....	Dec. 11, 1889	810,996.00	11,311.83	113.12
Sun Insurance Office, London.....	Feb. 1, 1890	563,254.00	5,824.64	58.25
Traders & Mechanics', Lowell.....	Sept. 4, 1890	599,103.00	8,087.27	80.87
United States Fire, New York.....	May 27, 1892	184,400.00	2,071.50	20.72
Western Assurance, Toronto.....	Nov. 2, 1891	363,208.00	6,403.91	64.04

TABLE No. 40.—*Continued.*

FIDELITY AND CASUALTY COMPANIES.	Date of admission to New Hampshire.	Amount insured.	Premiums received.	Tax of one per cent. thereon.
<i>Etna Life (Accident Department).....</i>	1891	\$222,500.00	\$1,532.34	\$15.32
American Surety.....	1886	475,000.00	2,569.57	25.70
City Trust, Safe Dep. and Surety.....	1894	110,000.00	575.00	5.75
Employers' Liability.....	1887	1,092,449.00	4,855.33	48.55
Fidelity and Casualty Company.....	1886	1,157,974.33	5,804.60	58.05
Guarantee Company of North America.....	1886	87,000.00	383.00	3.83
Guarantors' Liability Indemnity.....	1894	20,000.00	500.00	5.00
Hartford Steam Boiler.....	1886	946,500.00	10,373.24	103.73
Lloyd's Plate Glass.....	1891	84,657.14	2,208.48	22.08
London Guarantee and Accident.....	1892	330,100.00	1,386.75	13.87
Standard Life and Accident.....	1890	1,174,500.00	3,630.99	36.31
Travelers' (Accident Department).....	1868	3,907,550.00	27,582.64	275.83
Union Casualty and Surety.....	1893	320,000.00	3,030.97	30.31
LIFE INSURANCE COMPANIES.				
<i>Etna Life.....</i>	1868	106,442.00	41,626.04	416.26
Connecticut General.....	1869	78,270.00	10,757.80	107.58
Connecticut Mutual.....	1868	68,500.00	32,901.10	329.01
Equitable Life.....	1868	166,355.00	35,770.64	357.71
Manhattan Life.....	1868	11,000.00	4,893.44	48.93
Massachusetts Mutual.....	1868	369,777.00	108,168.29	1,081.68
Metropolitan.....	1869	112,500.00	98,093.07	980.93
Mutual Benefit.....	1870	38,792.00	16,228.81	162.29
Mutual Life.....	1869	1,146,672.00	263,271.39	2,632.71
National Life.....	1868	356,500.00	48,383.58	483.84

TABLE No. 40.—*Concluded.*

LIFE INSURANCE COMPANIES.— <i>Continued.</i>	Date of admission to New Hampshire.	Amount insured.	Premiums received.	Tax of one per cent. thereon.
New England Mutual.....	1868	\$21,544.00	\$2,273.93	\$22.74
New York Life.....	1869	220,500.00	45,881.17	458.81
Northwestern Mutual.....	1876	130,302.00	51,363.36	513.63
Penn Mutual.....	1880	112,500.00	28,518.92	285.19
Poornix Mutual.....	1869	155,280.00	34,139.28	341.39
Provident Savings.....	1875	237,328.00	7,597.00	75.97
State Mutual.....	1869	121,519.00	17,346.42	173.46
Travelers' (Life Department).....	1868	18,106.00	6,058.13	69.58
Union Mutual.....	1869	314,692.14	26,423.60	264.24
United States Life.....	1870	124,100.00	2,392.25	23.92
Washington Life.....	1869	35,000.00	1,454.73	14.55
COMPANIES WITHDRAWING DURING 1894.				
Dwelling House, Boston.....	.....	.....	1,375.64	13.76
Guardian, London.....	.....	.....	2,116.62	21.17
Massachusetts Mutual.....	.....	.....	6,916.47	69.16
		\$47,701,816.71	\$1,450,036.80	\$14,500.37

NEW HAMPSHIRE
TOWN MUTUAL
FIRE INSURANCE COMPANIES.

ABSTRACTS OF ANNUAL REPORTS, WITH DETAILED STATEMENTS
OF RESOURCES AND LIABILITIES, FOR THE YEAR ENDING
DECEMBER 31, 1894.

[These companies charge no cash premium, but rely entirely upon assessments on deposit notes to pay losses and running expenses. The business of the Town Mutuals is generally confined to the limits of the town, and their risks are upon dwellings, farm buildings, and their contents principally.]

BARNSTEAD MUTUAL FIRE INSURANCE COMPANY.

RUFUS L. FOSS, *President.*CHARLES E. WALKER, *Secretary.*

ASSETS, DEC. 31, 1894.

Cash in company's office.....	\$0.31
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LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$68.33
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EXPENDITURES.

Paid for salaries and fees of officers and employés.....	\$25.00
borrowed money and interest.....	13.77
incidental expenses.....	24.25
filing annual statement.....	5.00
Gross cash expenditures.....	<u>\$68.02</u>

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1893.....	\$128,303.00	\$7,700.53
Risks written during the year.....	22,950.00	1,377.00
Total.....	\$151,253.00	\$9,077.53
Risks terminated during the year.....	19,450.00	1,167.00
Amount in force Dec. 31, 1894.....	\$131,803.00	\$7,910.53
Date of last assessment, Dec. 17, 1892. Amount collected...		1,189.00
Largest sum insured in a single risk.....		1,500.00
Rates charged for insurance:		
Premium note, six per cent. of amount insured.		
Cash premium, three per cent. of premium note.		
Policy fee, one dollar.		

BEDFORD MUTUAL FIRE INSURANCE COMPANY.

HENRY L. PEASLEE, *President.*SILAS A. RIDDLE, *Secretary.*

ASSETS, DEC. 31, 1894.

Cash in company's office.....	\$11.41
Cash deposited in banks.....	188.52
Gross assets.....	<u>\$199.93</u>

LIABILITIES.

Due officers for services and expenses.....	\$10.00
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INCOME.

Received from premiums and policy fees.....	\$32.16
interest from all sources.....	7.81
Gross cash income.....	<u>\$39.97</u>

EXPENDITURES.

Paid for salaries and fees of officers and employes.....	\$10.00
filing annual statement.....	5.00
Gross cash expenditures.....	<u>\$15.00</u>

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1893.....	\$89,300.00	\$10,449.00
Risks written during the year.....	9,400.00	1,072.00
Total.....	<u>\$98,700.00</u>	<u>11,521.00</u>
Risks terminated during the year.....	13,000.00	1,718.00
Amount in force Dec. 31, 1894.....	<u>\$85,700.00</u>	<u>\$9,803.00</u>
Date of last assessment, Aug. 14, 1893. Amount collected...		1,097.70
Largest sum insured in a single risk.....		2,000.00
Rates charged for insurance:		
Premium note, ten to twelve per cent. of amount insured.		
Cash premium, three per cent. of premium note.		
Policy fee, twenty-five cents.		

BOW MUTUAL FIRE INSURANCE COMPANY.

RHODOLPHUS GREEN, *President.*LEWIS PAGE, *Secretary.*

ASSETS DEC. 31, 1894.

Cash in company's office.....	\$9.02
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LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$23.00
assessments on premium notes.....	3.68
Gross cash income.....	<u>\$26.68</u>

EXPENDITURES.

Paid for salaries and fees of officers and employes.....	\$12.16
incidental expenses.....	.50
filing annual statement.....	5.00
Gross cash expenditures.....	<u><u>\$17.66</u></u>

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1893.....	\$73,944.50	\$3,697.22
Risks written during the year.....	12,700.00	635.00
Total.....	<u>\$86,644.50</u>	<u>\$4,332.22</u>
Risks terminated during the year.....	10,225.00	511.25
Amount in force Dec. 31, 1894.....	\$76,419.50	\$3,820.97
Date of last assessment, Sept. 1, 1893. Amount collected...		249.29
Largest sum insured in a single risk.....		1,500.00
Rates charged for insurance:		
Premium note, five per cent. of amount insured.		
Cash premium, three per cent. of premium note.		
Policy fee, twenty-five cents.		

CANDIA MUTUAL FIRE INSURANCE COMPANY.

FRANCIS D. ROWE, *President*.MOSES F. EMERSON, *Secretary*.

ASSETS, DEC. 31, 1894.

Cash in company's office.....	\$16.00
Cash deposited in banks.....	120.40
Interest due and accrued.....	3.61
Gross assets.....	<u>\$140.01</u>

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$43.20
---	---------

EXPENDITURES.

Paid for salaries and fees of officers and employes.....	\$15.50
incidental expenses.....	1.70
for filing annual statement.....	5.00
Gross cash expenditures.....	<u>\$22.20</u>

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1893.....	\$92,760.00	\$5,954.50
Risks written during the year.....	<u>19,845.00</u>	<u>1,214.70</u>
Total.....	\$112,605.00	\$7,169.20
Risks terminated during the year.....	<u>19,125.00</u>	<u>1,177.75</u>
Amount in force Dec. 31, 1894.....	\$93,480.00	\$5,991.45
Date of last assessment, Oct. 4, 1892. Amount collected....		182.64
Largest sum insured in a single risk.....		2,000.00
Rates charged for insurance:		
Premium note, six to eight per cent. of amount insured.		
Cash premium, two per cent. of premium note.		
Policy fee, fifty cents.		

CANTERBURY MUTUAL FIRE INSURANCE COMPANY.

MYRON C. FOSTER, *President.*JOSEPH G. CLOUGH, *Secretary.*

ASSETS, DEC. 31, 1894.

Unpaid assessments on premium notes..	\$60.00
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LIABILITIES.

Due for borrowed money and interest.....	\$70.54
Due officers for services and expenses.....	2.20
Gross liabilities.....	<u>\$72.74</u>

INCOME.

Received from premiums and policy fees.....	\$36.37
assessments on premium notes.....	100.00
Gross cash income.....	<u>\$136.37</u>

EXPENDITURES.

Paid for losses during year.....	\$100.00
collecting assessments.....	4.00
return premiums.....	1.62
salaries and fees of officers and employes.....	11.00
making assessments.....	2.00
borrowed money and interest.....	6.10
incidental expenses.....	8.85
for filing annual statement.....	5.00
Gross cash expenditures	<u><u>\$138.57</u></u>

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes</i>
Risks outstanding Dec. 31, 1893.....	\$136,783.00	\$8,048.06
Risks written during the year.....	21,700.00	1,268.50
Total.....	<u>\$158,573.00</u>	<u>\$9,316.56</u>
Risks terminated during year.....	17,025.00	998.75
Amount in force Dec. 31, 1894.....	<u>\$141,548.00</u>	<u>\$8,317.81</u>

Losses incurred during the year.....	\$100.00
Assessments laid on premium notes.....	160.00
Date of last assessment, October, 1894. Amount collected...	100.00
Largest sum insured in a single risk.....	2,000.00
Rates charged for insurance:	
Premium note, five to six per cent. on amount insured.	
Cash premium, two per cent. on premium note.	
Policy fee, fifty cents.	

FARMERS' MUTUAL FIRE INSURANCE COMPANY. FRANKLIN.

HENRY A. WEYMOUTH, *President*. CHARLES N. EMERSON, *Secretary*.

ASSETS, DEC. 31, 1894.

Cash in company's office.....	\$40.00
Cash in the hands of agents, reported.....	39.00
Gross assets.....	<u>\$79.00</u>

LIABILITIES.

Losses adjusted and unpaid.....	\$775.00
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INCOME.

Received from premiums and policy fees.....	\$183.88
assessments on premium notes.....	400.00
Gross cash income.....	<u>\$583.88</u>

EXPENDITURES.

Paid for losses during the year.....	\$373.00
adjusting losses.....	20.00
commissions.....	53.75
salaries and fees of officers and employés.....	21.50
making assessments.....	10.00
incidental expenses.....	15.50
filing annual statement.....	5.00
Gross cash expenditures.....	<u><u>\$498.75</u></u>

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1893.....	\$145,899.00	\$2,917.98
Risks written during the year.....	32,470.00	649.40
Total.....	\$178,369.00	\$3,567.38
Risks terminated during the year.....	118,915.00	2,378.30
Amount in force Dec. 31, 1894.....	\$59,454.00	\$1,189.08
Losses incurred during the year.....		775.00
Assessments laid on premium notes.....		842.60
Date of last assessment, May 11, 1894. Amount collected...		400.00
Largest sum insured in a single risk.....		1,600.00
Rates charged for insurance:		
Premium note, two per cent. of amount insured.		
Cash premium, one half of one per cent. of premium note.		
Policy fee, fifty cents.		

HOLLIS MUTUAL FIRE INSURANCE COMPANY.

EDWARD HARDY, *President.*CHARLES B. RICHARDSON, *Secretary.*

ASSETS, DEC. 31, 1894.

Cash in company's office.....	\$25.44
Cash deposited in banks.....	104.46
Interest due and accrued.....	3.64
Gross assets.....	\$133.54

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$48.42
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EXPENDITURES.

Paid for salaries and fees of officers and employés.....	\$22.50
filing annual statement.....	5.00
Gross cash expenditures.....	\$27.50

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1893.....	\$212,590.00	\$12,886.80
Risks written during the year.....	43,260.00	2,591.70
Total.....	\$255,850.00	\$15,478.50
Risks terminated during the year.....	42,080.00	2,524.00
Amount in force Dec. 31, 1894.....	\$213,770.00	\$12,954.50
Date of last assessment, July, 1892. Amount collected.....		2,630.54
Largest sum insured in a single risk.....		2,000.00
Rates charged for insurance:		
Premium note, six to ten per cent. of amount insured.		
Cash premium, one per cent. of premium note.		
Policy fee, fifty cents.		

LOUDON MUTUAL FIRE INSURANCE COMPANY.

E. H. ROBINSON, *President.*LUCRATUS M. SANBORN, *Secretary.*

ASSETS, DEC. 31, 1894.

Cash deposited in banks.....	\$110.19
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LIABILITIES.

Due for borrowed money and interest.....	\$0.65
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INCOME.

Received from premiums and policy fees.....	\$34.46
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EXPENDITURES.

Paid for losses during the year.....	\$19.83
salaries and fees of officers and employes.....	29.00
incidental expenses.....	3.00
filing annual statement.....	5.00
Gross cash expenditures.....	\$56.83

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1893.....	\$76,610.00	\$3,753.89
Risks written during the year.....	23,460.00	1,149.54
Total.....	\$100,070.00	\$4,903.43
Risks terminated during the year.....	16,710.00	818.79
Amount in force Dec. 31, 1894.....	\$83,360.00	\$4,084.64
Losses incurred during the year.....		19.83
Date of last assessment, July 9, 1888. Amount collected....		271.17
Largest sum insured in a single risk.....		2,000.00
Rates charged for insurance:		
Premium note, five per cent. of amount insured.		
Cash premium, two per cent. of premium note.		
Policy fee, fifty cents.		

LYNDEBOROUGH MUTUAL FIRE INSURANCE COMPANY.

NATHANIEL T. MCINTIRE, *President.* JOHN H. GOODRICH, *Secretary.*

ASSETS, DEC. 31, 1894.

None.

LIABILITIES.

None.

INCOME.

Received from premiums.....	\$28.49
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EXPENDITURES.

Paid for salaries and fees of officers and employes.....	\$7.50
incidental expenses.....	6.12
filing annual statement.....	5.00
Gross cash expenditures.....	\$18.62

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1893.....	\$124,295.00	\$7,457.70
Risks written during the year.....	15,800.00	948.00
Total.....	\$140,095.00	\$8,405.70
Risks terminated during the year.....	11,750.00	705.00
Amount in force Dec. 31, 1894.....	\$128,345.00	\$7,700.70
Date of last assessment, Aug. 8, 1890. Amount collected....		907.44
Largest sum insured in a single risk.....		2,000.00
Rates charged for insurance:		
Premium note, six per cent. of amount insured.		
Cash premium, three per cent. of premium note.		
Policy fee, twenty-five cents.		

MILFORD MUTUAL FIRE INSURANCE COMPANY.

B. F. HUTCHINSON, *President.*F. W. RICHARDSON, *Secretary.*

ASSETS, DEC. 31, 1894.

Cash in company's office.....	\$2,427.17
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LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$111.10
from interest from all sources.....	33.69
Gross cash income.....	\$144.79

EXPENDITURES.

Paid for losses during the year.....	\$50.00
for incidental expenses.....	1.90
for filing annual statement.....	5.00
Gross cash expenditures.....	\$56.90

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1893	\$166,430.00	\$16,651.50
Risks written during the year.....	20,450.00	2,073.00
Total.....	\$186,880.00	\$18,724.50
Risks terminated during the year.....	15,200.00	1,548.00
Amount in force Dec. 31, 1894.....	\$171,680.00	\$17,176.50
Losses incurred during the year.....		50.00
Largest sum insured in a single risk.....		2,000.00
Rates charged for insurance:		
Premium note, ten per cent. of amount insured.		
Cash premium, five per cent. of premium note.		
Policy fee, seventy-five cents.		

NORTHWOOD MUTUAL FIRE INSURANCE COMPANY.

MOSES G. JAMES, *President.*SAMUEL S. JAMES, *Secretary.*

ASSETS, DEC. 31, 1894.

Cash in company's office.....	\$6.82
Cash in hands of agents reported.....	47.45
Gross assets.....	\$53.57

LIABILITIES.

Due for borrowed money and interest.....	\$100.00
Due officers for services and expenses.....	10.00
Gross liabilities.....	\$110.00

INCOME.

Received from premiums and policy fees.....	\$85.81
assessments on premium notes.....	1,939.90
interest from all sources.....	1.83
notes surrendered.....	100.00
Gross cash income.....	\$2,127.54

EXPENDITURES.

Paid for losses during the year.....	\$2,095.00
salaries and fees of officers and employés.....	178.31
incidental expenses.....	21.00
filing annual statement.....	5.00
Gross cash expenditures.....	<u>\$2,295.31</u>

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1893.....	\$305,608.00	\$16,776.40
Risks written during the year.....	38,255.00	2,127.15
Total.....	<u>\$343,863.00</u>	<u>\$18,903.55</u>
Risks terminated during the year.....	56,473.00	3,047.65
Amount in force Dec. 31, 1894.....	<u>\$287,390.00</u>	<u>\$15,855.90</u>
Losses incurred during the year.....		2,095.00
Assessments laid on premium notes.....		1,987.35
Date of last assessment, April 2, 1894. Amount collected...		1,322.71
Largest sum insured in a single risk.....		2,000.00
Rates charged for insurance:		
Premium note, five per cent. of amount insured.		
Cash premium, three per cent. of premium note.		
Policy fee, fifty cents.		

ORFORD MUTUAL FIRE INSURANCE COMPANY.

JOHN BICKFORD, *President.*BENJAMIN F. TRUSSELL, *Secretary.*

ASSETS, DEC. 31, 1894.

Cash in company's office.....	\$20.15
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LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$36.33
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EXPENDITURES.

Paid for salaries and fees of officers and employés.....	\$34.00
incidental expenses.....	.22
filing annual statement.....	5.00
Gross cash expenditures.....	<u>\$39.22</u>

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem.</i>	<i>Notes.</i>
Risks outstanding Dec. 31, 1893.....	\$109,495.00	\$5,801.50	
Risks written during the year.....	17,560.00	878.00	
Total.....	<u>\$127,055.00</u>	<u>\$6,679.50</u>	
Risks terminated during the year.....	10,920.00	546.00	
Amount in force Dec. 31, 1894.....	\$116,135.00	\$6,133.50	
Date of last assessment, June 10, 1891. Amount collected..		568.75	
Largest sum insured in a single risk.....		2,000.00	
Rates charged for insurance:			
Premium note, five to six per cent. of amount insured.			
Cash premium, three per cent. of premium note.			
Policy fee, fifty cents.			

PIERMONT MUTUAL FIRE INSURANCE COMPANY.

H. H. PALMER, *President.*AARON BARTON, *Secretary.*

ASSETS, DEC. 31, 1894.

Cash in company's office.....	\$66.63
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LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$79.69
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EXPENDITURES.

Paid for losses during the year.....	\$1.50
commissions.....	3.00
salaries and fees of officers and employés.....	56.30
incidental expenses.....	.50
filing annual statement.....	5.00
Gross cash expenditures.	<u>\$66.30</u>

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1893.....	\$134,055.00	\$9,084.17
Risks written during the year.....	28,715.00	2,060.52
Total	\$162,770.00	\$11,144.69
Risks terminated during the year.....	25,655.00	1,638.95
Amount in force Dec. 31, 1894.....	\$137,115.00	\$9,505.74
Losses incurred during the year.....		1.50
Date of last assessment, June 23, 1890. Amount collected...		2,216.37
Largest sum insured in a single risk.....		2,500.00
Rates charged for insurance:		
Premium note, five to twenty per cent. of amount insured.		
Cash premium, three per cent. of premium note.		
Policy fee, fifty cents.		

SANBORNTON MUTUAL FIRE INSURANCE COMPANY.

JONATHAN M. TAYLOR, *President.* HERBERT J. L. BODWELL, *Secretary.*

ASSETS, DEC. 31, 1894.

Cash in company's office.....	\$124.17
Cash deposited in banks.....	1,048.07
Interest due and accrued.....	29.07
Gross assets.....	\$1,201.31

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$135.60
interest from all sources.....	29.07
Gross cash income.....	\$164.67

EXPENDITURES.

Paid for losses during the year.....	\$4.00
return premiums.....	17.27
salaries and fees of officers and employes.....	21.10
filing annual statement.....	5.00
Gross cash expenditures.....	\$47.37

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1894.....	\$140,872.00	\$7,043.60
Risks written during the year.....	27,117.00	1,355.85
Total	\$167,989.00	\$8,399.45
Risks terminated during the year.....	27,340.00	1,367.00
Amount in force Dec. 31, 1894.....	\$140,649.00	\$7,032.45
Losses incurred during the year.....		4.00
Largest sum insured in a single risk		2,500.00
Rates charged for insurance:		
Premium note, five per cent. of amount insured.		
Cash premium, one half of one per cent. of amount insured.		
Policy fee, twenty-five cents.		

STRAFFORD MUTUAL FIRE INSURANCE COMPANY.

MARK F. FOSS, *President.*GEORGE F. JOHNSON, *Secretary.*

ASSETS, DEC. 31, 1894.

Cash in company's office.....	\$46.78
Cash deposited in banks.....	100.00
Gross assets.....	\$146.78

LIABILITIES.

Losses adjusted and unpaid.....	\$18.00
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INCOME.

Received from premiums and policy fees.....	\$197.56
assessments on premium notes.....	18.24
Gross cash income.....	\$215.80

EXPENDITURES.

Paid for collecting assessments.....	\$17.25
salaries and fees of officers and employes.....	58.91
filing annual statement.....	5.00
Gross cash expenditures.....	\$81.16

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1893.....	\$132,150.00	\$7,604.75
Risks written during the year.....	85,107.00	4,899.17
Total.....	\$217,257.00	\$12,503.92
Risks terminated during the year.....	80,690.00	4,544.90
Amount in force Dec. 31, 1894.....	\$136,567.00	\$7,959.02
Date of last assessment, Sept. 14, 1893. Amount collected...		340.30
Largest sum insured in a single risk.....		2,000.00
Rates charged for insurance:		
Premium note, five to ten per cent. of amount insured.		
Cash premium, three per cent. of premium note.		
Policy fee, fifty cents.		

SUNAPEE MUTUAL FIRE INSURANCE COMPANY.

CHARLES A. KNOWLTON, *President.* ERASTUS R. BOYCE, *Secretary.*

ASSETS, DEC. 31, 1894.

Cash in company's office.....	\$177.98
Cash in the hands of agents, reported.....	82.00
Gross assets.....	\$259.98

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$400.82
all other sources.....	2.54
Gross cash income.....	\$403.36

EXPENDITURES.

Paid for losses during the year.....	\$810.00
return premiums.....	44.87
salaries and fees of officers and employés.....	48.00
incidental expenses.....	1.00
filing annual statement.....	5.00
Gross cash expenditures.....	\$908.87

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1893.....	\$150,050.00	\$7,956.97
Risks written during the year.....	57,670.00	3,553.20
Total.....	\$217,720.00	\$11,510.17
Risks terminated during the year.....	46,870.00	2,928.34
Amount in force, Dec. 31, 1894	\$160,850.00	\$8,581.83
Losses incurred during the year.....		810.00
Largest sum insured in a single risk.....		1,600.00
Rates charged for insurance:		
Premium note, one and one third to thirteen per cent. of amount insured.		
Cash premium, one sixth to one and one third per cent. of amount insured.		
Policy fee, one dollar.		

SUTTON MUTUAL FIRE INSURANCE COMPANY.

EDWIN B. LEAR, *President.*DANIEL L. POWERS, *Secretary.*

ASSETS, DEC. 31, 1894.

Cash in company's office.....	\$22.97
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LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$45.16
all other sources.....	10.86
Gross cash income.....	\$56.02

EXPENDITURES.

Paid for salaries and fees of officers and employés.....	\$23.25
incidental expenses.....	4.80
filing annual statement.....	5.00
Gross cash expenditures.....	\$33.05

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1893.....	\$95,430.00	\$9,168.60
Risks written during the year.....	18,795.00	1,805.20
Total	\$114,225.00	\$10,973.80
Risks terminated during the year.....	20,095.00	1,902.05
Amount in force Dec. 31, 1894.....	\$94,130.00	\$9,071.75
Largest sum insured in a single risk.....		1,600.00
Rates charged for insurance:		
Premium note, three to fifteen per cent. of amount insured.		
Cash premium, one and one half per cent. of premium note.		
Policy fee, fifty cents.		

TILTON AND NORTHFIELD MUTUAL FIRE INSURANCE
COMPANY.

W. SMITH HILL, *President.*GEORGE S. PHILBRICK, *Secretary.*

ASSETS, DEC. 31, 1894.

Cash in company's office.....	\$30.75
Cash deposited in banks.....	710.97
Gross assets.....	\$741.72

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$94.75
interest from all sources.....	18.08
Gross cash income.....	\$112.63

EXPENDITURES.

Paid for return premiums.....	\$0.20
salaries and fees of officers and employés.....	4.00
filing annual statement.....	5.00
Gross cash expenditures.....	\$9.20

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1893.....	\$102,425.00	\$5,121.25
Risks written during the year.....	18,150.00	907.50
Total.....	\$120,575.00	\$6,028.75
Risks terminated during the year.....	18,300.00	915.00
Amount in force Dec. 31, 1894.....	\$102,275.00	\$5,113.75
Largest sum insured in a single risk.....		2,000.00
Rates charged for insurance:		
Premium note, five per cent. of amount insured.		
Cash premium, one half of one per cent. of premium note.		
Policy fee, twenty-five cents.		

WEARE MUTUAL FIRE INSURANCE COMPANY.

WILLIAM T. MORSE, *President.*W. S. B. HERBERT, *Secretary.*

ASSETS, DEC. 31, 1894.

Cash in company's office.....	\$25.92
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LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$214.15
assessments on premium notes.....	1,093.32
from cash loans to the company.....	590.70
from all other sources.....	36.77
Gross cash income.....	\$1,934.94

EXPENDITURES.

Paid for losses during the year.....	\$637.03
adjusting losses.....	1.00
collecting assessments.....	49.83
commissions.....	87.75
salaries and fees of officers and employés.....	119.50
making assessments.....	8.00

1894.]

FIRE INSURANCE COMPANIES.

21

Paid for borrowed money and interest.....	987.12
incidental expenses.....	13.79
filing annual statement.....	5.00
Gross cash expenditures.....	<u>\$1,909.02</u>

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1893.....	\$428,990.00	\$31,013.25
Risks written during the year.....	<u>102,627.00</u>	<u>7,877.97</u>
Total.....	\$531,617.00	38,891.22
Risks terminated during the year.....	<u>92,815.00</u>	<u>7,030.30</u>
Amount in force Dec. 31, 1894.....	\$438,802.00	\$31,860.92
Losses incurred during the year.....		637.03
Assessments laid on premium notes.....		622.93
Date of last assessment, January 27, 1894. Amount collected		622.93
Largest sum insured in a single risk.....		1,500.00
Rates charged for insurance:		
Premium note, six to twenty per cent. of amount insured.		
Cash premium, two per cent. of premium note.		
Policy fee, fifty cents.		

WESTMORELAND MUTUAL FIRE INSURANCE ASSOCIATION.

DANIEL W. PATTEN, *President.*ELMER T. NIMS, *Secretary.*

ASSETS, DEC. 31, 1894.

Cash in company's office.....	\$19.92
Cash deposited in banks.....	<u>164.43</u>
Gross assets.....	\$184.35

LIABILITIES.

Due for borrowed money and interest.....	\$143.50
Due officers for services and expenses.....	<u>20.00</u>
Gross liabilities.....	\$163.50

INCOME.

Received from premiums and policy fees.....	\$60.45
assessments on premium notes.....	1,552.23
cash loans to the company.....	142.70
Gross cash income.....	<u>\$1,755.38</u>

EXPENDITURES.

Paid for losses during the year.....	\$1,784.00
collecting assessments.....	15.53
return premiums.....	5.67
for incidental expenses.....	1.94
for filing annual statement.....	5.00
Gross cash expenditures.....	<u><u>\$1,812.14</u></u>

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1893.....	\$107,009.00	\$11,601.67
Risks written during the year.....	23,200.00	2,665.00
Total.....	<u>\$130,209.00</u>	<u>\$14,266.67</u>
Risks terminated during the year.....	26,384.00	3,070.17
Amount in force Dec. 31, 1894.....	<u>\$103,825.00</u>	<u>\$11,196.50</u>
Losses incurred during the year.....		1,784.00
Assessments laid on premium notes.....		1,552.23
Date of last assessment, April 16, 1894. Amount collected..		856.43
Largest sum insured in a single risk.....		2,000.00
Rates charged for insurance:		
Premium note, ten to twenty per cent. of amount insured.		
Cash premium, one half of one per cent. of premium note.		
Policy fee, fifty cents.		

WILMOT MUTUAL FIRE INSURANCE COMPANY.

SYLVESTER BUNKER, *President.*FRED E. GOODHUE, *Secretary.*

ASSETS, DEC. 31, 1894.

Cash in company's office.....	\$34.41
All other assets.....	26.50
Gross assets..	<u>\$60.91</u>

LIABILITIES.

None.

INCOME.

Received from premiums and policy fees.....	\$38.73
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EXPENDITURES.

Paid for salaries and fees of officers and employes.....	\$19.00
incidental expenses.....	1.22
filing annual statement.....	5.00
Gross cash expenditures.....	<u>\$25.22</u>

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1893.....	\$60,075.00	\$3,621.50
Risks written during the year.....	<u>14,500.00</u>	<u>871.00</u>
Total.....	\$74,575.00	\$4,492.50
Risks terminated during the year.....	<u>14,575.00</u>	<u>864.50</u>
Amount in force Dec. 31, 1894.....	\$60,000.00	\$3,628.00
Date of last assessment, July 28, 1893. Amount collected....		218.39
Largest sum insured in a single risk.....		1,400.00
Rates charged for insurance:		
Premium note, six to eight per cent. of amount insured.		
Cash premium, three per cent. of premium note.		
Policy fee, fifty cents.		

NEW HAMPSHIRE
MUTUAL
FIRE INSURANCE COMPANIES.

ABSTRACTS OF ANNUAL REPORTS, WITH DETAILED STATEMENTS OF
RESOURCES AND LIABILITIES FOR THE YEAR ENDING
DECEMBER 31, 1894.

[These companies rely upon assessments, instead of cash premiums, for the payment of fire losses, and include the Grange Mutual Fire Insurance Company, organized in March, 1888, whose membership is wholly within the State Grange of the Patrons of Husbandry.]

GRANGE MUTUAL FIRE INSURANCE COMPANY.

CHARLES McDANIEL, *President.*E. C. HUTCHINSON, *Secretary.*

ASSETS, DEC. 31, 1894.

Cash deposited in banks.....	\$4,385.33
in the hands of agents, reported.....	14.00
Interest due and accrued	86.36
Gross assets.....	<u>\$4,485.69</u>

LIABILITIES.

Due officers for services and expenses.....	\$435.00
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INCOME.

Received from premiums and policy fees.....	\$5,568.90
interest from all sources.....	86.36
all other sources.....	750.00
Gross cash income.....	<u>\$6,405.26</u>

EXPENDITURES.

Paid for losses during the year.....	\$3,721.40
adjusting losses.....	68.37
commissions	488.50
return premiums.....	109.26
salaries and fees of officers and employes.....	575.01
incidental expenses.....	178.37
filing annual statement.....	5.00
Gross cash expenditures.....	<u>\$5,145.91</u>

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1893.....	\$2,516,454.50	\$75,493.64
Risks written during the year.....	1,237,600.00	37,128.00
Total.....	<u>\$3,754,054.50</u>	<u>\$112,621.64</u>
Risks terminated during the year.....	831,821.45	24,954.64
Amount in force Dec. 31, 1894.....	<u>\$2,922,233.05</u>	<u>\$87,667.00</u>
Losses incurred during the year.....		3,721.40
Largest sum insured in a single risk.....		2,500.00

Rates charged for insurance:

Premium note, three per cent. of amount insured.

Cash premium one half of one per cent. of amount insured.

Policy fee, fifty cents from company and fifty cents from assured.

MERRIMACK COUNTY MUTUAL FIRE INSURANCE
COMPANY.
F. B. SAWYER, *President.*SHERMAN LITTLE, *Secretary.*

ASSETS, DEC. 31, 1894.

Cash deposited in banks.....	\$427.74
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LIABILITIES.

Due for borrowed money and interest.....	\$483.07
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INCOME.

Received from premium and policy fees.....	\$338.51
assessments on premium notes.....	2,070.78
notes surrendered.....	4.75
Gross cash income.....	<u>\$2,414.04</u>

EXPENDITURES.

Paid for losses during the year.....	\$2,732.50
adjusting losses.....	17.50
collecting assessments.....	84.33
commissions.....	95.25
return premiums.....	12.12
salaries and fees of officers and employes.....	163.50
making assessments.....	12.00
incidental expenses.....	202.65
filing annual statement.....	5.00
Gross cash expenditures.....	<u><u>\$3,324.85</u></u>

NEW HAMPSHIRE MUTUAL

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1893.....	\$575,185.00	\$32,029.25
Risks written during the year.....	22,064.00	7,076.75
Total.....	\$697,249.00	\$39,106.00
Risks terminated during the year.....	92,925.00	5,378.39
Amount in force Dec. 31, 1894.....	\$604,324.00	\$33,727.61
Losses incurred during the year.....		2,732.50
Assessments laid on premium notes.....		2,070.78
Date of last assessment, July 28, 1894. Amount collected...		2,070.78
Largest sum insured in a single risk.....		2,000.00
Rates charged for insurance:		
Premium note, five to seven per cent. of amount insured.		
Cash premium, four per cent. of premium note.		
Policy fee, fifty cents.		

 ROCKINGHAM FARMERS' MUTUAL FIRE INSURANCE
COMPANY.
JOHN S. HOBBS, *President.*HENRY A. SHUTE, *Secretary.*

 ASSETS, DEC. 31, 1894.

Cash deposited in banks.....	\$3,755.48
Unpaid assessments on premium notes.....	1,413.07
Cash in the hands of agents, reported.....	882.23
Gross assets.....	\$6,050.83

LIABILITIES.

Due for borrowed money and interest.....	\$16,991.50
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INCOME.

Received from premiums and policy fees.....	\$1,566.81
assessments on premium notes.....	5,531.42
cash loans to the company.....	8,975.00
Gross cash income.....	\$16,073.23

EXPENDITURES.

Paid for losses during the year.....	\$9,524.07
adjusting losses.....	389.13
collecting assessments.....	653.52
commissions.....	451.00
return premiums.....	23.40
salaries and fees of officers and employes.....	500.00
borrowed money and interest.....	5,357.47
incidental expenses.....	259.00
filing annual statement.....	5.00
Gross cash expenditures.....	<u>\$17,162.59</u>

GENERAL ITEMS.

	<i>Amount.</i>	<i>Prem. Notes.</i>
Risks outstanding Dec. 31, 1893.....	\$4,262,560.00	\$247,466.18
Risks written during the year.....	1,014,538.00	59,405.87
Total.....	<u>\$5,277,098.00</u>	<u>\$306,872.05</u>
Risks terminated during the year.....	713,079.00	47,234.25
Amount in force Dec. 31, 1894.....	<u>\$4,564,019.00</u>	<u>\$259,637.80</u>
Losses incurred during the year.....		9,324.07
Date of last assessment, Sept. 4, 1893. Amount collected....		19,140.75
Largest sum insured in a single risk.....		2,500.00
Rates charged for insurance:		
Premium note, five to six per cent. of the amount insured.		
Cash premium, three per cent. of premium note.		
Policy fee, fifty cents.		

NEW HAMPSHIRE
CASH MUTUAL
FIRE INSURANCE COMPANIES.

COMPILED FROM THE ANNUAL REPORTS, WITH STATEMENTS OF
ASSETS AND LIABILITIES, FOR THE YEAR ENDING
DECEMBER 31, 1894.

AETNA MUTUAL FIRE INSURANCE COMPANY.

Organized July 22, 1886. Commenced business August 1, 1886.

SOLON A. CARTER, *Vice-President*.OBADIAH MORRILL, *Secretary*.

Principal office, Concord.

I. ASSETS.

Cash value of real estate less incumbrance thereon.....	\$3,400.00
Loans on mortgages of real estate (first liens).....	2,400.00
Value of lands mortgaged.....	\$5,300.00
Value of buildings thereon.....	3,800.00
Equitable Mortgage Co. bond, par and market value.....	1,000.00
Cash in company's office.....	419.30
Cash deposited in banks and with trustee.....	2,828.38
Premiums in course of collection.....	966.96
Gross available assets.....	\$11,014.64
Assessable contingent premiums on outstanding risks, \$16,323.70.	

II. LIABILITIES.

Unearned premiums taken at fifty per cent. of gross premiums	\$2,328.37
Due on account of notes against the company and interest on same.....	5,727.37
Return premiums due on cancelled policies.....	184.91
Commissions on premiums in course of collection.....	163.68
Rents, taxes, salaries, and incidental expenses.....	235.05
Liabilities, except surplus.....	\$8,639.38
Surplus.....	2,375.26
Gross liabilities, including surplus.....	\$11,014.64

III. INCOME.

Cash received for gross premiums.....	\$5,047.13
Deduct re-insurance and return premiums.....	418.75
Net cash premiums received during the year.....	\$4,628.38
Interest received on mortgages.....	25.00
Gross cash income.....	\$4,653.38
Contingent premiums received during the year, \$5,047.13.	

IV. EXPENDITURES.

Net amount paid for losses during the year.....	\$39.50
Commissions on premiums.....	774.30
State and local taxes.....	168.65
Office and incidental expenses.....	513.49
Gross cash expenditures.....	<u>\$1,495.94</u>

V. GENERAL ITEMS.

	<i>Amount.</i>	<i>Cash Premiums.</i>	<i>Contingent Premiums.</i>
Risks in force Jan. 1, 1894.....			\$11,666.96
Risks written during the year.....	\$250,557.10	\$5,047.13	5,047.13
Total.....	<u>\$250,557.10</u>	<u>\$5,047.13</u>	<u>\$16,714.09</u>
Risks terminated during the year....	18,966.67	390.39	390.39
Net amount in force Dec. 31, 1894	\$231,590.43	\$4,656.74	\$16,323.70
Contingent premiums on outstanding risks, less assessments paid thereon.....			\$16,323.70
Losses incurred during the year.....			39.50

NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$89,723.76
Cash premiums received.....	2,120.85
Contingent premiums therewith.....	2,120.85

AMERICAN MANUFACTURERS' MUTUAL FIRE
INSURANCE COMPANY.

Organized February 25, 1887. Commenced business March 1, 1887.

ALMON D. TOLLES, *President.*

OBADIAH MORRILL, *Secretary.*

Principal office, Concord.

I. ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$3,350.00
Loans on mortgages of real estate (first liens).....	1,100.00
Value of lands mortgaged.....	\$1,450.00
Value of buildings thereon.....	3,225.00
Insurance held as collateral.....	600.00

Kansas City Investment Co. bond, par and market value....	\$450.00
Cash in company's office.....	412.86
Cash deposited in banks.....	1,561.68
Interest due and accrued	17.50
Premiums in course of collection.....	706.71
Gross available assets.....	<u>\$7,598.75</u>
Assessable contingent premiums on outstanding risks, \$9,867.40.	

II. LIABILITIES.

Unearned premiums taken at fifty per cent. of gross premiums	\$1,940.23
Due on account of notes against the company and interest on same.....	4,403.04
Return premiums due on cancelled policies.....	155.24
Commissions on premiums in course of collection.....	119.79
Rents, taxes, salaries, and incidental expenses.....	196.40
Liabilities, except surplus.....	<u>\$6,814.70</u>
Surplus.....	784.05
Gross liabilities, including surplus.....	<u><u>\$7,598.75</u></u>

III. INCOME.

Cash received for gross premiums.....	\$4,219.69
Deduct reinsurance and return premiums.....	<u>342.75</u>
Net cash premiums received during the year.....	<u>\$3,876.94</u>
Gross cash income.....	<u>\$3,876.94</u>
Contingent premiums received during the year, \$4,219.69.	

IV. EXPENDITURES.

Net amount paid for losses during the year.....	\$52.15
Commissions on premiums.....	663.21
State and local taxes.....	104.36
Office and incidental expenses.....	621.04
Gross cash expenditures.....	<u>\$1,440.76</u>

V. GENERAL ITEMS.

	<i>Amount.</i>	<i>Cash Premiums.</i>	<i>Contingent Premiums.</i>
Risks in force Jan. 1, 1894.....			\$5,986.94
Risks written during the year.....	\$198,945.40	\$4,219.69	4,219.69
Total.....	<u>\$198,945.40</u>	<u>\$4,219.69</u>	<u>\$10,206.63</u>
Risks terminated during the year...	<u>16,825.00</u>	<u>339.23</u>	<u>339.23</u>
Amount in force Dec. 31, 1894...	\$182,120.40	\$3,880.46	\$9,867.40
Contingent premiums on outstanding risks, less assessments paid thereon.....			<u>\$9,867.40</u>
Losses incurred during the year.....			52.15

NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$72,845.40
Cash premiums received.....	1,825.17
Contingent premiums therewith.....	1,825.17

CHESHIRE COUNTY MUTUAL FIRE INSURANCE
COMPANY.

Incorporated 1825. Commenced business 1825.

JOHN HENRY ELLIOT, *President*. WILLIAM H. ELLIOT, *Secretary*.

Principal office, Keene.

I. ASSETS.

Loans on mortgages of real estate (first liens).....	\$4,413.33
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SCHEDULE OF STOCKS AND BONDS.

<i>STOCKS.</i>	<i>Par Value.</i>	<i>Market Value.</i>
Capital Fire Insurance Co.....	\$1,000.00	\$1,000.00

<i>BONDS.</i>		
New Hampshire Trust Co.....	\$5,000.00	\$4,000.00
Denver Consolidated.	5,000.00	5,500.00
Total values.....	<u>\$11,000.00</u>	<u>\$10,500.00</u>

Market value of stocks and bonds.....	\$10,500.00
Cash deposited in banks.....	5,486.27
Interest due and accrued.....	370.00
Premiums in course of collection.....	11,288.75

Gross available assets..... \$32,058.35

Assessable contingent premiums on outstanding risks, \$32,935.87.

II. LIABILITIES.

Losses adjusted, due and to become due.....	\$1,353.85
reported but not adjusted.....	1,881.49
resisted, including interest and expenses	500.00

Gross amount of claims for losses..... \$3,734.84

Deduct re-insurance thereon..... 250.00

Net amount of unpaid losses..... \$3,484.84

Unearned premiums taken at fifty per cent. of gross premiums	\$30,134.48
Due or to become due for borrowed money and interest.....	5,075.00
Commissions on premiums in course of collection.....	2,692.87
Rents, taxes, salaries, and incidental expenses.....	550.00
Liabilities	\$42,047.38
Balance against the company.....	9,989.03
	<u>\$32,058.35</u>

III. INCOME.

Cash received for gross premiums....	\$50,482.10
Deduct re-insurance and return premiums....	9,538.12
Net cash premiums received during the year.....	\$40,943.98
Interest received on mortgages.....	691.49
Interest and dividends from all other sources.....	1,117.73
Income from all other sources.....	15,096.49
Gross cash income.....	\$57,849.69
Contingent premiums received during the year, \$16,844.67.	

IV. EXPENDITURES.

Gross amount paid for losses.....	\$45,899.69
Deduct amount received for re-insurance.....	805.45
Net amount paid for losses during the year.....	\$45,094.24
Commissions on premiums.....	10,430.52
Salaries and fees of officers and employes.....	1,825.75
Profits or surplus on terminated policies.....	83.87
Rents.....	200.00
Office and incidental expenses.....	761.50
Gross cash expenditures.....	<u>\$58,395.88</u>

V. GENERAL ITEMS.

	<i>Amount.</i>	<i>Cash Premiums.</i>	<i>Contingent Premiums.</i>
Risks in force Jan. 1, 1894.....	\$5,082,484.00	\$69,475.10	\$42,084.25
Risks written during the year.....	3,949,130.98	50,482.10	16,844.67
Total.....	\$9,031,614.98	\$119,957.20	\$58,928.92
Risks terminated during the year..	4,065,620.07	59,059.54	25,993.05
In force at the end of the year	\$4,965,994.91	\$60,897.66	\$32,935.87
Deduct amount re-insured.....	59,117.50	628.69	.....
Amount in force Dec. 31, 1894.	\$4,906,877.41	\$60,268.97	\$32,935.87

Cash received of other companies for insurance.....	\$24,265.00
Contingent premiums on outstanding risks, less assessments paid thereon.....	32,935.87
Losses incurred during the year.....	38,304.57

NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$1,899,704.56
Cash premiums received.....	11,871.86
Contingent premiums therewith.....	13,978.29
Losses paid during the year.....	15,999.29
Losses incurred during the year.....	11,441.90

CONCORD MUTUAL FIRE INSURANCE COMPANY.

Organized August 29, 1885, commenced business October 17, 1885.

SAMUEL C. EASTMAN, *President.*LOUIS C. MERRILL, *Secretary.*

Principal office, Concord.

I. ASSETS.

SCHEDULE OF STOCKS AND BONDS.

<i>STOCKS.</i>	<i>Par Value.</i>	<i>Market Value.</i>
Pulman Palace Car Co.....	\$2,000.00	\$3,070.00
Northern R. R. Co.....	1,000.00	1,550.00
Pemigewasset Valley R. R. Co.....	1,200.00	1,560.00
Amoskeag Manufacturing Co.....	2,000.00	3,540.00
Quincy Bridge.....	1,000.00	1,700.00
Boston & Maine R. R.....	1,600.00	2,560.00
Manchester Mills.....	1,000.00	980.00
Standard Oil Trust.....	1,000.00	1,700.00
Eagle & Phenix Hotel Company.....	1,000.00	1,125.00
Concord Gas Light Co.....	600.00	900.00
Boscawen Mills.....	1,000.00	1,000.00
Abbot-Downing Co.....	1,000.00	950.00

BONDS.

St. Louis & San Francisco R. R.....	1,000.00	500.00
Total values.....	<u>\$15,400.00</u>	<u>\$21,135.00</u>

Market value of stocks and bonds.....	\$21,135.00
Cash in company's office.....	91.78
Cash deposited in banks.....	8,870.29
Interest due and accrued.....	250.00
Premiums in course of collection.....	1,851.20
Corporation loans.....	<u>1,250.00</u>

Gross available assets.....\$33,448.27

Assessable contingent premiums on outstanding risks, \$53,822.40.

II. LIABILITIES.

Net amount of unpaid losses.....	\$900.00
Unearned premiums taken at fifty per cent. of gross premiums	13,489.94
Profits or surplus due on terminated policies.....	644.77
Commissions on premiums in course of collection.....	308.83
Liabilities, except surplus.....	<u>\$15,343.54</u>
Surplus.....	<u>18,104.73</u>
Gross liabilities, including surplus.....	<u><u>\$33,448.27</u></u>

III. INCOME.

Cash received for gross premiums.....	\$19,564.14
Deduct re-insurance and return premiums.....	<u>1,357.23</u>
Net cash premiums received during the year.....	\$18,206.91
Interest and dividends from all other sources.....	1,104.65
Income from all other sources	<u>282.38</u>
Gross cash income.....	\$19,593.94
Contingent premiums received during the year, \$36,188.40.	

IV. EXPENDITURES.

Net amount paid for losses during the year.....	\$14,465.70
Commissions on premiums.....	2,727.93
Salaries and fees of officers and employés.....	1,200.00
Profits or surplus on terminated policies.....	2,416.58
Office and incidental expenses.....	<u>385.52</u>
Gross cash expenditures.....	<u><u>\$21,195.73</u></u>

V. GENERAL ITEMS.

	<i>Amount.</i>	<i>Cash Premiums.</i>	<i>Contingent Premiums.</i>
Risk in force January 1, 1894.	\$1,901,328.20	\$25,202.95	\$50,302.06
Risks written during the year.....	1,304,017.67	19,564.14	38,902.86
Total.....	<u>\$3,205,345.87</u>	<u>\$44,767.09</u>	<u>\$89,204.92</u>
Risks terminated during the year... ..	1,211,487.98	17,787.21	35,382.52
Net am't in force Dec. 31, 1894. .	\$1,993,857.89	\$26,979.88	\$53,822.40
Cash received of other companies for insurance.....			3,072.03
Contingent premiums on outstanding risks, less assessments paid thereon.....			<u>53,822.40</u>
Losses incurred during the year			14,365.70
Percentage of cash premium returned during the year as profit or surplus:			
Fifteen, twenty, and twenty-five per cent.			

NEW HAMPSHIRE BUSINESS.

Risks during the year.....	\$1,053,582.32
Cash premiums received.....	14,754.27
Contingent premiums therewith.....	29,311.82
Losses paid during the year.....	11,480.85
Losses incurred during the year.....	11,880.85

HOME MANUFACTURERS AND TRADERS' MUTUAL FIRE INSURANCE COMPANY.

Organized January 23, 1886. Commenced business February 1, 1886.

FRANK S. STREETER, *Vice-President*. OBADIAH MORRILL, *Secretary*.

Principal office, Concord.

I. ASSETS.

Cash value of real estate less encumbrances thereon.....	\$6,500.00
Loans on mortgages of real estate (first liens).....	5,050.00
Value of lands mortgaged.....	\$9,350.00
Value of buildings thereon.....	5,745.00
Insurance held as collateral.....	600.00

SCHEDULE OF STOCKS AND BONDS.

<i>STOCKS.</i>	<i>Par Value.</i>	<i>Market Value.</i>
Tacoma and Traction Co.....	\$2,000.00	.....

BONDS.

New Hampshire Trust Co., deb.....	\$2,000.00	\$1,600.00
Tacoma and Traction Co.....	2,361.90	2,361.90
Total values.....	<u>\$6,361.90</u>	<u>\$3,961.90</u>

Market value of stocks and bonds.....	\$3,961.90
Cash in company's office.....	361.06
Cash deposited in bank.....	3,702.69
Interest due and accrued.....	290.33
Gross available assets.....	<u>\$19,865.98</u>

Assessable contingent premiums on outstanding risks, \$26,379.44.

II. LIABILITIES.

Losses reported, but not adjusted.....	\$1,500.00	
resisted, including interest and expenses	1,000.00	
Gross amount of unpaid losses.....		\$2,500.00
Unearned premiums taken at fifty per cent. of gross premiums		3,042.99
Due on account of notes against the company and interest on same.....		14,805.01
Return premiums due on cancelled policies.....		250.39
Commissions on premiums in course of collection.....		271.90
Rents, taxes, salaries, and incidental expenses.....		307.39
Liabilities, except surplus.....		\$21,177.68
Balance against the company.....		1,311.70
		<u>\$19,865.98</u>

III. INCOME.

Cash received for gross premiums.....	\$6,562.09	
Deduct re-insurance and return premiums.....	449.51	
Net cash premiums received during the year.....		\$6,112.58
Interest received on mortgages.....		118.22
Income from all other sources.....		42.00
Gross cash income		\$6,272.80
Contingent premiums received during the year, \$6,562.09.		

IV. EXPENDITURES.

Net amount paid for losses during the year.....		\$1,244.87
Commissions on premiums.....		1,011.82
State and local taxes.....		185.62
Office and incidental expenses.....		525.20
Gross cash expenditures		<u>\$2,967.51</u>

V. GENERAL ITEMS.

	Amount.	Cash Premiums.	Contingent Premiums.
Risks in force Jan. 1, 1894.....			\$20,293.46
Risks written during the year.....	\$317,499.84	\$6,562.09	6,562.09
Total.....	\$317,499.84	\$6,562.09	\$26,855.55
Risks terminated during the year....	27,006.67	476.11	476.11
Net amount in force Dec. 31, 1894	\$290,493.17	\$6,085.98	\$26,379.44

Contingent premiums on outstanding risks, less assessments paid thereon.....	\$26,379.44
Losses incurred during the year.....	2,744.87

NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$122,416.50
Cash premiums received.....	2,793.83
Contingent premiums therewith..	2,793.83

MANUFACTURERS AND MERCHANTS' MUTUAL FIRE
INSURANCE COMPANY.

Organized December 29, 1885. Commenced business January 4, 1886.

EDWARD G. LEACH, *President*.

LYMAN JACKMAN, *Secretary*.

Principal office, Concord.

I. ASSETS.

Loans on mortgages of real estate (first liens).....	\$18,030.00
Value of lands mortgaged.	\$12,200.00
Value of buildings thereon.....	31,755.00
Insurance held as collateral.....	8,900.00

SCHEDULE OF STOCKS AND BONDS.

STOCKS.

Par Value. Market Value.

Fire Underwriters' Association... ..	\$100.00	\$100.00
Capital Fire Insurance Co.....	2,000.00	2,000.00
Chicago, Burlington & Quincy R. R.....	1,000.00	700.00
The Fiberwood Co.....	1,000.00	500.00
West Side Construction Co	500.00	500.00

BONDS.

New Hampshire Trust Co.....	5,000.00	4,000.00
Nebraska Loan & Trust Co.....	3,000.00	3,000.00
Davidson Investment Co.....	4,000.00	1,000.00
Iona Loan & Trust Co.....	3,000.00	3,000.00
Rochester Loan & Trust Co.....	2,000.00	2,000.00
Xenia Water Co.....	2,000.00	2,000.00
New York & New England R. R. Co.....	2,000.00	2,530.00
Denver Consolidated Electric Co.....	3,000.00	3,000.00
Chicago, Burlington & Quincy Ry.....	200.00	200.00
Metropolitan West Side Electric Co.....	5,000.00	5,000.00
Concord Land & Water Power Co.....	1,000.00	1,000.00
Total values.....	<u>\$34,800.00</u>	<u>\$30,530.00</u>

Market value of stocks and bonds..... \$30,530.00

COLLATERAL SECURITIES FOR LOANS.

	<i>Market Value.</i>	<i>Amount Loaned.</i>
Capital Fire Insurance Co., stock.....	\$6,100.00	\$6,100.00
Fire Underwriters' Association, stock.....	200.00	200.00
Total market value and cash loaned thereon	<u>\$6,300.00</u>	<u>\$6,300.00</u>

Loans on collateral securities.....	\$6,300.00
Cash in company's office.....	184.99
Cash deposited in banks.....	4,066.75
Interest due and accrued.....	964.05
Premiums in course of collection.....	5,157.56
Gross available assets.....	<u>\$65,233.35</u>
Assessable contingent premiums on outstanding risks, \$125,006.04.	

II. LIABILITIES.

Losses adjusted, due and to become due.....	\$7,584.02	
reported, but not adjusted.....	<u>811.83</u>	
Gross amount of unpaid losses.....		\$8,395.85
Unearned premiums taken at fifty per cent. of gross premiums		34,481.87
Due to other companies for re-insurance.....		38.76
Return premiums due on cancelled policies.....		165.55
Profits on surplus due or terminated policies.....		431.09
Commissions on premiums in course of collection.....		<u>655.97</u>
Liabilities, except surplus.....		\$44,169.09
Surplus.....		<u>21,064.26</u>
Gross liabilities, including surplus.....		<u>\$65,233.35</u>

III. INCOME.

Cash received for gross premiums.....	\$58,150.31
Deduct re-insurance and return premiums.....	<u>6,305.26</u>
Net cash premiums received during the year.....	\$51,845.05
Interest received on mortgages.....	984.26
Interest and dividends from all other sources.....	<u>2,350.82</u>
Gross cash income.....	\$55,180.13

IV. EXPENDITURES.

Gross amount paid for losses.....	\$52,993.48
Deduct amount received for re-insurance.....	<u>423.65</u>
Net amount paid for losses during the year.....	\$52,569.83

Commissions on premiums.....	\$10,752.56
Salaries and fees of officers and employes.....	3,853.54
Profits or surplus on terminated policies.....	4,949.61
Rents.....	336.00
Office and incidental expenses.....	1,722.27
Gross cash expenditures.....	<u>\$74,183.81</u>

V. GENERAL ITEMS.

	<i>Amount.</i>	<i>Cash Premiums.</i>	<i>Contingent Premiums.</i>
Risks in force Jan. 1, 1894.....	\$8,343,092.00	\$103,763.64	\$119,063.32
Risks written during the year...	3,628,877.00	58,150.31	90,805.34
Total.....	<u>\$11,971,969.00</u>	<u>\$161,913.95</u>	<u>\$209,868.66</u>
Risks terminated during the year	7,012,350.00	92,713.20	84,388.58
In force at the end of the year	<u>\$4,959,619.00</u>	<u>\$69,200.75</u>	<u>\$125,480.08</u>
Deduct amount re-insured.....	17,100.00	237.02	474.04
Amount in force Dec. 31, 1894	<u>\$4,942,519.00</u>	<u>\$68,963.73</u>	<u>\$125,006.04</u>
Cash received of other companies for insurance.....			21,175.51
Losses incurred during the year.....			47,821.90
Percentage of cash premium returned during the year as profit or surplus:			
Ten, fifteen, twenty, and fifty per cent.			

NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$2,728,337.00
Cash premiums received.....	45,402.67
Contingent premiums therewith.....	90,805.34
Losses paid during the year.....	21,393.00
Losses incurred during the year.....	26,415.92

NEW HAMPSHIRE
STOCK
FIRE INSURANCE COMPANIES.

ABSTRACT OF ANNUAL REPORTS, WITH DETAILED STATEMENTS OF
ASSETS AND LIABILITIES, FOR THE YEAR ENDING
DECEMBER 31, 1894.

CAPITAL FIRE INSURANCE COMPANY.

Incorporated March 10, 1886. Commenced business March 19, 1886.

LYMAN JACKMAN, *President.*CHARLES L. JACKMAN, *Secretary.*

Principal office, Concord.

CASH CAPITAL, \$200,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$95,000.00
Loans on mortgages of real estate (first liens).....	69,340.00
Interest due and accrued thereon.....	1,798.27

Value of lands mortgaged.....	\$104,971.00
Value of buildings thereon.....	96,450.00
Insurance held as collateral.....	59,800.00

SCHEDULE OF STOCKS AND BONDS.

STOCKS.

Par Value. Market Value.

C. & M. R. R., Class 4.....	\$5,000.00	\$8,500.00
Page Belting Co., preferred, Concord.....	2,500.00	2,500.00
Prescott Piano Co., preferred, Concord.....	2,500.00	2,500.00
Amoskeag Manufacturing Co., Manchester....	1,000.00	1,800.00
Nashua Manufacturing Co., Nashua.....	1,000.00	1,050.00
Atchison, Topeka & Santa Fé R. R.....	1,500.00	65.62
West Side Construction Co.....	200.00	200.00

BONDS,

City of Portsmouth.....	40,000.00	42,000.00
City of Dover.....	26,000.00	27,300.00
City of Concord.....	25,000.00	26,500.00
New Hampshire Trust Co., Manchester.....	6,500.00	5,200.00
Iowa Loan & Trust Co., Des Moines, Iowa....	5,000.00	5,000.00
Muscatine Mortgage & Trust Co., Iowa.....	5,000.00	5,000.00
City Water Co., Merrill, Wis.....	5,000.00	5,000.00
Clinton, Iowa, Water-Works.....	5,000.00	5,000.00
Windsor Land & Investment Co., Denver, Col.	5,000.00	5,000.00
Spokane & Palouse R. R. Co., Spokane, W....	5,000.00	5,000.00
Central Loan & Deb. Co., Kansas City, Mo....	4,000.00	4,000.00
Winfield Water Co., Winfield, Kan.....	3,000.00	3,000.00
Johnson Loan & Trust Co., Arkansas City, Kan.	1,980.00	1,980.00
Grand Forks, Dak., Gas and Electric Co.....	2,500.00	2,500.00
Davidson Investment Co., Wichita, Kan.....	2,000.00	500.00

Wichita, Kan., Water Co.....	\$2,000.00	\$2,000.00
Metropolitan West End R. R. Co., Chicago, Ill.	2,000.00	2,000.00
Nebraska Loan & Trust Co., Hastings, Neb...	1,000.00	1,000.00
City of Kingman, Kan., Water Co.....	1,000.00	1,000.00
North American Loan & Trust Co.....	828.00	828.00
Total values....	<u>\$161,508.00</u>	<u>\$166,423.62</u>

Market value of stocks and bonds..... \$166,423.62

COLLATERAL SECURITIES FOR CASH LOANS.

	<i>Market Value.</i>	<i>Amount Loaned.</i>
Concord Manufacturing Co. stock.....	<u>\$5,000.00</u>	<u>\$2,000.00</u>
Total market value and amount loaned....	<u>\$5,000.00</u>	<u>\$2,000.00</u>

Loans on collateral securities.....	\$2,000.00
Cash in the company's office.....	680.27
Cash deposited in bank.....	6,437.35
Interest due and accrued.....	893.12
Gross premiums in course of collection.....	99,363.00
Rents due and accrued.....	525.08
Gross assets.....	<u>\$442,460.71</u>

LIABILITIES.

Net amount of unpaid losses.....	\$24,405.70
Unearned premiums at fifty per cent. of gross premiums....	143,638.56
Due and accrued for salaries, rent, and incidental expenses..	2,062.32
Commissions and brokerage.....	13,554.23
Due and to become due for borrowed money.....	32,500.00
Return premiums.....	7,428.10
Re-insurance.....	279.44
All other liabilities.....	9.20
Gross liabilities, except capital and surplus.....	<u>\$223,877.55</u>
Paid-up capital.....	\$200,000.00
Surplus beyond all liabilities.....	<u>18,583.16</u>
Surplus as regards policy-holders.....	<u>218,583.16</u>
Total liabilities, including capital and surplus.....	<u>\$442,460.71</u>

INCOME.

Cash received for gross premiums.....	\$327,846.54
Deduct re-insurance, rebate, and return premiums.....	<u>180,649.29</u>
Net cash received for premiums—all fire.....	\$147,197.25
Received for interest on mortgages.....	3,727.44
Interest and dividends from all other sources.....	8,483.34
Income from all other sources.....	<u>7,429.84</u>
Gross cash income.....	<u>\$166,837.87</u>

EXPENDITURES.

Gross amount paid for losses.....	\$195,191.80
Deduct salvage and re-insurance.....	80,218.95
Net amount paid for losses—all fire.....	\$114,972.85
Dividends paid stockholders.....	10,000.00
Commissions and brokerage.....	34,584.82
Salaries and fees of officers and employés.....	5,209.54
State and local taxes.....	4,293.55
All other payments and expenditures.....	7,715.88
Gross cash expenditures.....	<u>\$176,776.64</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1893.....	\$20,966,982.00	\$290,811.24
Written or renewed during the year.....	23,176,488.00	384,350.03
Total.....	<u>\$44,143,470.00</u>	<u>\$675,161.27</u>
Deduct risks expired or terminated.....	20,518,343.00	351,425.90
In force at the end of the year.....	\$23,625,127.00	\$323,735.37
Deduct amount re-insured.....	2,037,016.00	36,458.24
Net amount in force, Dec. 31, 1894.....	<u>\$21,588,111.00</u>	<u>\$287,277.13</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$1,253,377.00
Losses paid from organization to date.....	393,809.00
Fire losses incurred during the year.....	174,410.38
Cash dividends declared since commencing business.....	53,614.00
Company's stock owned by the directors, at par value.....	60,100.00
Dividends declared during the year 1894.....	10,000.00

BUSINESS IN NEW HAMPSHIRE, 1894.

Fire risks written.....	\$3,179,908.00
Premiums received.....	44,089.29
Losses paid.....	15,280.93
Losses incurred.....	16,673.42

FIRE UNDERWRITERS' ASSOCIATION.

Incorporated December 22, 1886. Commenced business January 1, 1887.

LYMAN JACKMAN, *President.*THOMAS M. LANG, *Secretary.*

Principal office, Concord.

CASH CAPITAL, \$10,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$2,000.00
Loans on mortgages of real estate (first liens).....	4,650.00
Interest due and accrued thereon.....	114.25
Value of lands mortgaged.....	\$11,800.00
Value of buildings thereon.....	6,000.00
Insurance held as collateral.....	3,200.00

SCHEDULE OF STOCKS AND BONDS.

STOCKS.

	<i>Par Value.</i>	<i>Market Value.</i>
Capital Fire Insurance Co.....	\$2,200.00	\$2,200.00
Chicago, Rock Island & Pacific R. R.....	1,000.00	718.80
Atchison, Topeka & Santa Fé R. R.....	1,000.00	41.87
Chicago, Burlington & Quincy R. R.....	1,000.00	810.00
Page Belting Co.....	500.00	500.00
Iowa Loan & Trust Co.....	1,000.00	1,250.00
Denver Consolidated Electric.....	1,000.00	1,100.00
Concord & Montreal R. R.....	2,500.00	4,275.00
West Side Construction Co.....	240.00	240.00
Pullman Palace Car Co.....	500.00	800.00
Metropolitan West Side Electric R. R.....	20.00	195.00

BONDS.

Central Loan & Land Co.....	3,000.00	3,000.00
New Hampshire Trust Co.....	6,500.00	5,200.00
Muscatine Mortgage & Loan Co.....	1,000.00	1,000.00
Zenia Water Co.....	1,000.00	1,000.00
National Cordage Co.....	400.00	400.00
Ellensburg City, Wash.....	1,000.00	1,000.00
City Water Co., Sheboygan, Mich.....	1,000.00	1,000.00
Huron, S. D., educational.....	1,000.00	1,000.00
Metropolitan West Side El. R. R.....	4,000.00	4,400.00
Atchison, Topeka & Santa Fé R. R.....	1,000.00	380.00
Davidson Investment Co.....	5,000.00	1,250.00
Northwestern Guaranty Loan Co.....	200.00	100.00
Union Trust Co., Sioux City.....	2,000.00	2,000.00

Total values.....	<u>\$38,060.00</u>	<u>\$33,860.67</u>
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Market value of stocks and bonds.....	\$33,860.67
Cash in company's office.....	198.42
Cash deposited in bank.....	2,014.99
Interest due and accrued.....	548.56
Gross premiums in course of collection.....	4,868.92
All other assets.....	500.00
Gross assets.....	<u>\$48,755.81</u>

LIABILITIES.

Net amount of unpaid losses.....	\$7,297.21
Unearned premiums at fifty per cent. of gross premiums....	28,015.79
Due and accrued for salaries, rent, and incidental expenses..	250.00
Commissions and brokerage.....	540.92
Due for borrowed money.....	800.00
Return premiums.....	593.33
Re-insurance.....	153.19
Gross liabilities, except capital and surplus.....	<u>\$37,650.44</u>
Paid-up capital.....	\$10,000.00
Surplus beyond all liabilities.....	<u>1,105.37</u>
Surplus as regards policy-holders.....	11,105.37
Total liabilities, including capital and surplus.....	<u>\$48,755.81</u>

INCOME.

Cash received for gross premiums.....	\$72,249.11
Deduct re-insurance, rebate, and return premiums.....	<u>13,592.66</u>
Net cash received for premiums—all fire.....	\$58,656.45
Received for interest on mortgages.....	247.10
Interest and dividends from all other sources.....	1,144.82
Income from all other sources.....	<u>800.00</u>
Gross cash income.....	<u>\$60,848.37</u>

EXPENDITURES.

Gross amount paid for losses.....	\$45,446.38
Deduct salvage and re-insurance.....	<u>2,192.67</u>
Net amount paid for losses—all fire.....	\$43,253.71
Dividends paid stockholders.....	600.00
Commissions and brokerage.....	13,755.35
Salaries and fees of officers and employes.....	2,068.30
State and local taxes.....	100.00
All other payments and expenditures.....	<u>1,363.90</u>
Gross cash expenditures.....	<u>\$61,141.26</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1893.....	\$5,185,544.00	\$70,050.41
Written or renewed during the year.....	4,963,909.00	64,624.95
Total.....	\$10,149,453.00	\$134,675.36
Deduct risks expired or terminated.....	5,591,503.00	75,968.94
In force at the end of the year.....	\$4,557,950.00	\$58,706.42
Deduct amount re-insured.....	207,362.00	2,674.84
Net amount in force Dec. 31, 1894.....	\$4,350,588.00	\$56,031.58

MISCELLANEOUS.

Premiums received from organization to date.....	\$365,478.95
Losses paid from organization to date.....	186,711.39
Fire losses incurred during the year.....	41,475.37
Cash dividends declared since commencing business.....	4,100.00
Company's stock owned by the directors, at par value.....	8,300.00
Dividends declared during the year.....	600.00

BUSINESS IN NEW HAMPSHIRE, 1894.

Fire risks written.....	\$976,007.00
Premiums received.....	14,749.54
Losses paid.....	7,856.77
Losses incurred.....	8,554.05

GRANITE STATE FIRE INSURANCE COMPANY.

Incorporated July 17, 1885. Commenced business November 12, 1885.

FRANK JONES, *President.*

ALFRED F. HOWARD, *Secretary.*

Principal office, Portsmouth.

CASH CAPITAL, \$200,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$8,700.00
Loans on mortgages of real estate (first liens).....	51,480.00
Interest due and accrued thereon.....	817.52

Value of lands mortgaged.....	\$69,500.00
Value of buildings thereon.....	55,600.00
Insurance held as collateral.....	44,825.00

SCHEDULE OF STOCKS AND BONDS.

<i>STOCKS.</i>	<i>Par Value.</i>	<i>Market Value.</i>
Dover Gas-Light Co., Dover.....	\$3,325.00	\$3,591.00
Worcester, Nashua & Rochester R. R.....	100.00	120.00
International Loan & Trust Co., Kansas City	5,000.00	5,000.00
Wolfeborough Loan & Banking Co.....	5,000.00	5,000.00
Boston & Maine R. R.....	12,300.00	19,680.00
<i>BONDS.</i>		
Eastman Freight Car Heater Co	16,000.00	16,000.00
Chippewa Falls Water-Works.....	10,500.00	10,500.00
Town of Harrisville, N. H.....	15,000.00	16,200.00
City of Manchester, N. H.....	100,000.00	106,500.00
Fort Plain, N. Y., Water Co.....	10,000.00	10,000.00
New Hampshire Trust Co.....	10,000.00	8,000.00
St. Cloud Gas & Electric Co., Minn.....	10,000.00	10,500.00
Nashua Card & Glazed Paper Co.....	5,000.00	5,000.00
National Loan & Trust Co., Kansas City....	2,500.00	2,500.00
National Loan & Trust Co., Kansas City....	1,500.00	1,500.00
School Dist. No. 1, County of Garfield, Col.	1,000.00	1,100.00
Front St. Cable Railway Co., Seattle, Wash.	35,000.00	36,750.00
Palouse City, Wash.....	4,800.00	5,520.00
Total values.....	<u>\$247,025.00</u>	<u>\$263,461.00</u>

Market value of stocks and bonds..... \$263,416.00

COLLATERAL SECURITIES FOR CASH LOANS.

	<i>Market Value.</i>	<i>Amount Loaned.</i>
Indian Head Nat. Bank.....	\$3,335.00	\$4,000.00
Portsmouth, Great Falls & Conway R. R....	1,080.00	
Total market value and amount loaned	<u>\$4,415.00</u>	<u>\$4,000.00</u>

Loans on collateral securities.....	4,000.00
Cash in company's office.....	1,957.09
Cash deposited in bank.....	22,736.74
Interest due and accrued.....	2,048.79
Gross premiums in course of collection.....	65,496.13
Gross assets.....	<u>\$420,697.27</u>

LIABILITIES.

Net amount of unpaid losses.....	\$24,184.94
Unearned premiums at fifty per cent. of gross premiums....	152,705.47
Commissions and brokerage.....	5,942.11
Return premiums.....	1,138.72
Re-insurance.....	4,511.30
Gross liabilities, except capital and surplus.....	<u>\$188,482.54</u>

Paid-up capital.....	\$200,000.00	
Surplus beyond all liabilities.....	32,214.73	
Surplus as regards policy-holders.....		232,214.73
Total liabilities, including capital and surplus.....	\$420,697.27	

INCOME.

Cash received for gross premiums.....	\$511,613.50	
Deduct re-insurance, rebate, and return premiums.....	285,827.69	
Net cash received for premiums—all fire.....	\$225,785.81	
Received for interest on mortgages.....	3,198.93	
Interest and dividends from all other sources.....	13,077.60	
Gross cash income.....	\$242,062.34	

EXPENDITURES.

Gross amount paid for losses.....	\$336,834.35	
Deduct salvage and re-insurance.....	78,979.34	
Net amount paid for losses—all fire....	\$257,855.01	
Dividends paid stockholders.....	12,000.00	
Commissions and brokerage.....	43,695.47	
Salaries and fees of officers and employes.....	10,980.00	
State and local taxes.....	8,988.47	
All other payments and expenditures.....	26,355.41	
Gross cash expenditures.....	\$359,874.36	

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums</i>
In force Dec. 31, 1893.....	\$60,803,863.00	\$744,802.31
Written or renewed during the year.....	36,000,089.00	467,650.76
Total.....	\$96,803,957.00	\$1,212,453.07
Deduct risks expired or terminated.....	58,196,756.00	754,123.24
In force at the end of the year.....	\$38,607,201.00	\$458,329.83
Deduct amount re-insured.....	12,737,913.00	152,918.89
Net amount in force Dec. 31, 1894.....	\$25,869,288.00	\$305,410.94

MISCELLANEOUS.

Premiums received from organization to date.....	\$4,382,983.12
Losses paid from organization to date.....	1,965,765.67
Fire losses incurred during the year.....	240,142.40
Cash dividends declared since commencing business.....	60,000.00
Company's stock owned by the directors, at par value.....	121,300.00
Dividends declared during the year.....	12,000.00

BUSINESS IN NEW HAMPSHIRE, 1894.

Fire risks written.....	\$14,689,728.00
Premiums received.....	177,832.13
Losses paid.....	77,120.54
Losses incurred.....	75,557.15

NEW HAMPSHIRE FIRE INSURANCE COMPANY.

Incorporated July 7, 1869. Commenced business April, 1870.

JAMES A. WESTON, *President.*

JOHN C. FRENCH, *Secretary.*

Principal office, Manchester.

CASH CAPITAL, \$800,000.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$68,500.00
Loans on mortgages of real estate (first liens).....	695,622.66
Interest due and accrued thereon.....	9,658.03

SCHEDULE OF STOCKS AND BONDS.

<i>STOCKS.</i>	<i>Par Value.</i>	<i>Market Value.</i>
Suncook Valley R. R.....	\$4,000.00	\$5,000.00
N. Y. Central & Hudson River R. R.....	10,000.00	10,000.00
Norwich & Worcester R. R.....	3,100.00	5,425.00
Pemigewasset Valley R. R.....	26,000.00	32,500.00
Boston & Albany R. R.....	7,500.00	15,525.00
Boston & Maine R. R.....	7,500.00	12,000.00
Chicago, Burlington & Quincy R. R.....	47,400.00	34,128.00
Illinois Central R. R.....	30,000.00	25,500.00
Chicago, Rock Island & Pacific R. R.....	10,000.00	6,300.00
Lake Shore & Michigan Southern R. R.....	20,000.00	27,200.00
Chicago & Northern R. R.....	25,000.00	25,000.00
Merchants National Bank, Manchester.....	10,000.00	13,000.00
Merchants National Bank, Kansas City, Mo..	5,000.00	4,000.00

Pemigewasset National Bank, Plymouth.....	6,000.00	7,800.00
First National Bank, Peterborough.....	5,000.00	7,000.00
Lancaster Trust Co., Lancaster.....	2,500.00	2,500.00
Exeter Banking Co., Exeter.....	1,000.00	1,000.00
Amoskeag Manufacturing Co., Manchester...	10,000.00	17,000.00
Stark Mills, Manchester.....	10,000.00	9,500.00
Manchester Mill, Manchester.....	20,000.00	20,000.00
Quincy R. R. Bridge Co.....	8,000.00	14,000.00
Pullman Palace Car Co.....	10,000.00	15,600.00

BONDS.

U. S. Government.....	75,000.00	85,312.50
U. S. Government.....	25,000.00	29,250.00
City of Chicago, Ill.....	10,000.00	10,200.00
City of Concord.....	1,000.00	1,020.00
City of Topeka, Kan.....	3,500.00	3,535.00
City of Moorhead, Minn..	6,000.00	6,120.00
City of Lincoln, Neb.....	26,000.00	27,300.00
City of Seattle, Wash.....	10,000.00	10,200.00
City of Tacoma, Wash.....	25,000.00	27,500.00
City of East Portland, Ore.....	25,000.00	27,500.00
City of Cleveland, O.....	50,000.00	53,000.00
City of Ashtabula, O.....	10,000.00	10,400.00
City of Dayton, O.....	20,000.00	21,600.00
Maine Central R. R.....	10,000.00	10,800.00
New York & New England R. R.....	10,000.00	11,700.00
New York & New England R. R.....	10,000.00	11,000.00
Boston, Concord & Montreal R. R.....	50,000.00	63,000.00
Concord & Montreal R. R.....	100,000.00	100,000.00
Boston & Albany R. R.....	5,000.00	5,000.00
Chicago, Burlington & Quincy R. R.....	18,000.00	9,780.00
Chicago, Burlington & Q. R. R., Den. Ex.....	11,000.00	9,300.00
Chicago, Burlington & Quincy R. R., Con. 5's.	20,000.00	20,300.00
Union Pacific R. R. Trust.....	10,000.00	7,000.00
Oregon Short Line R. R.....	10,000.00	8,950.00
Chicago & West Michigan R. R.....	25,000.00	18,125.00
Chicago, Burlington & Northern R. R.....	5,000.00	5,150.00
Montana Central R. R.....	25,000.00	25,500.00
Lehigh Valley Terminal Ry. Co.....	25,000.00	27,250.00
Hillsborough County.....	5,000.00	5,000.00
Topeka, Kansas, Water-Supply Co.....	20,000.00	20,000.00
Claremont Water-Works.....	5,000.00	5,000.00
Minneapolis Gas-Light Co.....	20,000.00	21,000.00
New Hampshire Trust Co., Deb.....	30,000.00	24,000.00
Central Loan & Land Co., Deb.....	20,000.00	20,000.00
Johnson Loan & Trust Co., Deb.....	9,000.00	7,200.00
National Loan & Trust Co., Deb.....	10,000.00	10,000.00
Nashua Card & Glazed Paper Co.....	10,000.00	10,000.00
Grand Forks Gas & Electric Co.....	5,000.00	5,000.00
Minneapolis General Electric Co.....	25,000.00	25,000.00
Sioux City, Iowa, "Sewerage".....	540.49	540.49
Swift & Co., Chicago.....	25,000.00	25,000.00
Old Colony Steamboat Co.....	10,000.00	10,100.00

Total values.....	\$1,092,040.49	\$1,155,610.99
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Market value of stocks and bonds.....	\$1,155,610.99
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COLLATERAL SECURITIES FOR CASH LOANS.

	<i>Market Value.</i>	<i>Amount Loaned.</i>
Manchester & Lawrence R. R.....	\$1,800.00	\$2,700.00
Moline Plow Co., Moline, Ill.....	2,000.00	
Muscatine Mortgage Co.....	7,300.00	5,700.00
Iowa City Packing and Provision Co.....	1,300.00	1,000.00
Swift Refrigerator Transportation Co.....	30,000.00	25,000.00
Exeter Manufacturing Co.....	18,000.00	15,000.00
Exeter Manufacturing Co.....	12,000.00	10,000.00
Total market value and amount loaned...	<u>\$72,400.00</u>	<u>\$59,400.00</u>

Loans on collateral securities.....	\$59,400.00
Cash in company's office.....	6,535.77
Cash deposited in bank.....	73,549.54
Interest due and accrued.....	8,488.47
Gross premiums in course of collection.....	125,206.21
Gross assets.....	<u>\$2,202,575.67</u>

LIABILITIES.

Net amount of unpaid losses.....	\$123,760.74
Unearned premiums at fifty per cent. of gross premiums..	772,774.44
Commissions and brokerage	25,041.24
Gross liabilities, except capital and surplus	<u>\$921,576.42</u>
Paid-up capital.....	\$800,000.00
Surplus beyond all liabilities.....	480,999.25
Surplus as regards policy holders.....	<u>1,280,999.25</u>
Total liabilities, including capital and surplus.....	<u>\$2,202,575.67</u>

INCOME.

Cash received for gross premiums.....	\$1,189,579.72
Deduct re-insurance, rebate, and return premiums...	<u>177,816.96</u>
Net cash received for premiums—all fire.....	\$1,011,762.76
Received for interest on mortgages.....	46,036.82
Interest and dividends from all other sources.....	56,437.78
Gross cash income	<u>\$1,114,237.36</u>

EXPENDITURES.

Gross amount paid for losses.....	\$651,698.99
Deduct salvage and re-insurance.....	<u>34,201.25</u>

Net amount paid for losses—all fire.....	\$617,497.74
Dividends paid stockholders.....	64,000.00
Commissions and brokerage.....	206,372.90
Salaries and fees of officers and employes.....	45,346.00
State and local taxes.....	29,541.86
All other payments and expenditures.....	53,678.73
Gross cash expenditures.....	\$1,016,437.23

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1893.....	\$116,058,600.00	\$1,531,966.80
Written or renewed during the year.....	94,724,193.00	1,170,512.31
Total.....	\$210,782,793.00	\$2,702,479.11
Deduct risks expired or terminated.....	91,568,741.00	1,092,602.82
In force at the end of the year.....	\$119,214,052.00	\$1,609,876.29
Deduct amount re-insured.....	5,005,103.00	64,327.42
Net amount in force Dec. 31, 1894.....	\$114,208,949.00	\$1,545,548.87

MISCELLANEOUS.

Premiums received from organization to date.....	\$11,343,664.13
Losses paid from organization to date.....	6,091,780.13
Fire losses incurred during the year.....	601,538.45
Cash dividends declared since commencing business.....	764,000.00
Company's stock owned by the directors, at par value....	258,400.00
Dividends declared during the year.....	64,000.00

BUSINESS IN NEW HAMPSHIRE, 1894.

Fire risks written.....	\$13,552,198.00
Premiums received.....	146,574.22
Losses paid.....	104,467.71
Losses incurred.....	97,531.47

PORTSMOUTH FIRE ASSOCIATION.

Incorporated October 22, 1887. Commenced business November 1, 1887.

FRANK JONES, *President.*ALFRED F. HOWARD, *Secretary.*

Principal office, Portsmouth.

CASH CAPITAL, \$50,000.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$3,500.00
Loans on mortgages of real estate (first liens).....	32,000.00
Interest due and accrued thereon.....	626.82
Value of lands mortgaged.....	\$42,400.00
Value of buildings thereon.....	28,250.00
Insurance held as collateral.....	18,500.00

SCHEDULE OF STOCKS AND BONDS.

<i>STOCKS.</i>		<i>Par Value.</i>	<i>Market Value.</i>
International Loan and Trust Co.....	\$5,000.00	\$5,000.00	
<i>BONDS.</i>			
Emporia Electric and Gas Light Co.....	10,000.00	11,000.00	
Columbia County, Wash.....	5,000.00	6,000.00	
Fort Plain, N. Y., Water Co.....	5,000.00	5,000.00	
Chippewa Falls Water-Works Co.....	10,000.00	10,000.00	
Xenia, Ohio, Water Co.....	2,000.00	2,000.00	
St. Cloud Gas & Electric Co.....	5,000.00	5,250.00	
Los Angeles, Cal.....	3,000.00	3,000.00	
Eastman Freight Car Heater Co.....	15,000.00	15,000.00	
Chehalis County, Washington.....	4,000.00	4,400.00	
Salt Lake, Utah.....	3,000.00	3,000.00	
City of Pittsburgh, Kan.....	2,500.00	2,525.00	
Evansville (Ind.) Street Railway Co.	5,000.00	5,000.00	
Tiffin, Ohio, Water-Works.....	5,000.00	5,000.00	
Cincinnati, Newton & Covington Railway Co.,	5,000.00	5,000.00	
Duluth Transfer Railway Co.....	5,000.00	5,000.00	
Total values.....	\$89,500.00	\$92,175.00	

Market value of stocks and bonds.....	\$92,175.00
Cash in company's office.....	107.31
Cash deposited in bank.....	3,273.12
Interest due and accrued.....	616.75
Gross premiums in course of collection.....	15,056.34
(Gross assets.....	\$147,355.34

LIABILITIES.

Net amount of unpaid losses.....		\$4,846.71
Unearned premiums at fifty per cent. of gross premiums....		22,922.07
Due and accrued for salaries, rent, and incidental expenses...		136.61
Commissions and brokerage.....		2,219.90
Due for borrowed money.....		6,000.00
Return premiums.....		1,652.39
Gross liabilities, except capital and surplus.....		\$37,777.68
Paid-up capital.....	\$50,000.00	
Surplus beyond all liabilities.....	59,577.66	
Surplus as regards policy-holders.....		109,577.66
Total liabilities, including capital and surplus.....		\$147,355.34

INCOME.

Cash received for gross premiums.....	\$34,493.12	
Deduct re-insurance, rebate, and return premiums....	2,916.67	
Net cash received for premiums—all fire.....		\$31,576.45
Received for interest on mortgages.....		2,302.12
Interest and dividends from all other sources.....		4,746.25
Gross cash income.....		\$38,624.82

EXPENDITURES.

Gross amount paid for losses.....	\$22,287.01	
Deduct salvage and re-insurance.....	764.50	
Net amount paid for losses—all fire.....		\$21,522.51
Dividends paid stockholders.....		4,500.00
Commissions and brokerage.....		3,303.08
Salaries and fees of officers and employés.....		375.00
State and local taxes.....		511.00
All other payments and expenditures.....		1,921.85
Gross cash expenditures.....		\$32,133.44

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1893.....	\$3,806,355.00	\$47,216.32
Written or renewed during the year.....	2,916,704.00	37,919.86
Total.....	\$6,723,059.00	\$85,136.18
Deduct risks expired or terminated.....	3,231,812.00	38,920.75
In force at the end of the year.....	\$3,491,247.00	\$46,215.43
Deduct amount re-insured.....	30,422.00	371.30
Net amount in force December 31, 1894.....	\$3,460,825.00	\$45,844.13

MISCELLANEOUS.

Premiums received from organization to date.....	\$187,713.65
Losses paid from organization to date.....	84,291.35
Fire losses incurred during the year.....	25,178.86
Cash dividends declared since commencing business	4,500.00
Company's stock owned by the directors, at par value.....	41,000.00
Dividends declared during the year.....	4,500.00

BUSINESS IN NEW HAMPSHIRE, 1894.

Fire risks written..	\$616,458.00
Premiums received.....	8,275.29
Losses paid.....	7,089.04
Losses incurred.....	9,245.40

STATE DWELLING-HOUSE INSURANCE COMPANY.

Incorporated October 17, 1885. Commenced business October 23, 1885.

SOLON A. CARTER, *Vice-President.* OBADIAH MORRILL, *Secretary.*

Principal office, Concord.

CASH CAPITAL, \$15,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$3,130.00
Loans on mortgages of real estate (first liens).....	7,625.00
Interest due and accrued thereon.....	373.07

Value of lands mortgaged and buildings thereon.... \$20,745.00

Insurance held as collateral..... 5,800.00

SCHEDULE OF STOCKS AND BONDS.

STOCKS.	Par Value. Market Value	
Indian Head National Bank.....	\$800.00	\$800.00
Page Belting Co.....	1,000.00	1,000.00
Red Oak Investment Co.....	500.00	500.00
International Loan & Trust Co.....	300.00	200.00
Peterborough R. R.....	700.00	700.00
County of Bernalillo.....	500.00	500.00

BONDS.

Jersey City, Water.....	1,000.00	1,000.00
Equitable Mortgage Co.....	1,300.00	1,170.00
Incorp. Town State Centre Iowa.....	500.00	500.00
Kansas City Investment Co.....	900.00	720.00
Johnson Loan & Trust Co.....	320.00	256.00
City of Concord, Water.....	4,070.00	4,070.00
Total values.....	<u>\$11,890.00</u>	<u>\$11,416.00</u>

Market value of stocks and bonds \$11,416.00

COLLATERAL SECURITIES FOR CASH LOANS.

	<i>Market Value.</i>	<i>Amount Loaned.</i>
Granite State Fire Insurance Co.....	\$500.00	\$500.00
Nashua Building & Loan Association.....	500.00	500.00
Total market value and amount loaned....	<u>\$1,000.00</u>	<u>\$1,000.00</u>

Loans on collateral securities.....	\$1,000.00
Cash in the company's office.....	524.35
Cash deposited in bank.....	8,532.99
Interest due and accrued.....	250.34
Gross premiums in course of collection.....	41.92
Loans on personal securities.....	4,500.00
Gross assets.....	<u>\$37,393.67</u>

LIABILITIES.

Unearned premiums at fifty per cent. of gross premiums....	\$4,916.84
Due and accrued for salaries, rent, and incidental expenses..	212.20
Commissions and brokerage.....	7.25
Gross liabilities, except capital and surplus.....	<u>\$5,136.29</u>
Paid-up capital	\$15,000.00
Surplus beyond all liabilities.....	17,257.38
Surplus as regards policy-holders.....	<u>32,257.38</u>
Total liabilities, including capital and surplus.....	<u>\$37,393.67</u>

INCOME.

Cash received for gross premiums.....	\$2,334.77
Deduct re-insurance, rebate, and return premiums.....	<u>125.86</u>
Net cash received for premiums—all fire.....	\$2,208.91
Received for interest on mortgages.....	1,189.46
Gross cash income.....	<u>\$3,398.37</u>

EXPENDITURES.

Gross amount paid for losses—all fire.....	\$1,039.08
Dividends paid stockholders.....	1,350.00
Dividends paid policy-holders.....	45.37
Commissions and brokerage.....	446.78
Salaries and fees of officers and employés.....	208.89
State and local taxes.....	155.00
All other payments and expenditures.....	408.66
Gross cash expenditures.....	<u>\$3,653.78</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1893.....	\$890,450.00	\$9,062.03
Written or renewed during the year.....	234,725.00	2,369.77
Total.....	<u>\$1,125,175.00</u>	<u>\$11,431.80</u>
Deduct risks expired or terminated.....	152,525.00	1,598.13
Net amount in force Dec. 31, 1894....	<u>\$972,650.00</u>	<u>\$9,833.67</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$52,305.73
Losses paid from organization to date.....	25,059.15
Fire losses incurred during the year.....	1,039.08
Cash dividends declared since commencing business	1,416.77
Company's stock owned by the directors, at par value.....	10,800.00
Dividends declared during the year.....	1,395.37
Amount loaned to officers and directors.....	1,000.00

BUSINESS IN NEW HAMPSHIRE, 1894.

Fire risks written.....	\$234,725.00
Premiums received.....	2,369.77
Losses paid.....	1,039.08
Losses incurred.....	1,039.08

FIRE AND FIRE-MARINE INSURANCE COMPANIES OF OTHER STATES.

DETAILED ABSTRACTS FROM THE ANNUAL STATEMENTS OF THE
FIRE AND FIRE-MARINE INSURANCE COMPANIES OF OTHER
STATES, AUTHORIZED TO DO BUSINESS IN THE STATE
OF NEW HAMPSHIRE, SHOWING THEIR CONDI-
TION ON THE 31ST DAY OF
DECEMBER, 1894.

ÆTNA INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated June, 1819. Commenced business August 17, 1819.

WILLIAM B. CLARK, *President.*

WILLIAM H. KING, *Secretary.*

CASH CAPITAL, \$4,000,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$200,000.00
Loans on mortgages of real estate (first liens).....	36,000.00
Interest due and accrued thereon	300.45
Value of lands mortgaged.....	\$37,000.00
Value of buildings thereon.....	38,000.00
Insurance held as collateral.....	26,500.00
Market value of stocks and bonds.....	9,256,357.00
Loans on collateral securities.....	5,600.00
Cash in the company's office.....	1,868.81
Cash deposited in bank.....	716,825.96
Interest due and accrued.....	3,105.32
Gross premiums in course of collection.....	627,758.82
Gross assets.....	<u>\$10,847,816.36</u>

LIABILITIES.

Net amount of unpaid losses.....	\$386,313.76
Unearned premiums at fifty per cent. of gross premiums..	2,961,188.32
Reclaimable on perpetual fire policies.....	48,857.51
Due and accrued for salaries, rent, and incidental expenses	1,000.00
Commissions and brokerage.....	86,434.27
Return premiums.....	64,825.70
Gross liabilities, except capital and surplus.....	<u>\$3,548,619.56</u>
Paid-up capital.....	\$4,000,000.00
Surplus beyond all liabilities.....	<u>3,299,196.80</u>
Surplus as regards policy-holders.....	<u>7,299,196.80</u>
Total liabilities, including capital and surplus.....	<u>\$10,847,816.36</u>

INCOME.

	<i>Fire.</i>	<i>Inland.</i>	
Cash received for gross premiums.....	\$4,569,366.11	\$216,990.62	
Deduct re-insurance, rebate, and return premiums.....	767,550.22	52,472.71	
Net cash received for premiums.....	<u>\$3,801,815.89</u>	<u>\$164,517.91</u>	
			\$3,966,333.80
Received for interest on mortgages.....			1,960.00
Interest and dividends from all other sources.....			475,656.73
Income from all other sources.....			2,355.14
Deposit premiums received for perpetual fire risks	\$1,711.90		
Gross cash income.....			<u>\$4,446,305.67</u>

EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid for losses.....	<u>\$2,255,495.88</u>	<u>\$130,314.39</u>	\$2,385,810.27
Dividends paid stockholders.....			720,000.00
Commissions and brokerage.....			634,984.72
Salaries and fees of officers and employes.....			244,242.25
State and local taxes.....			70,533.81
All other payments and expenditures.....			265,376.37
Gross cash expenditures.....			<u>\$4,320,947.42</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1893.....	\$496,802,322.00	\$6,023,156.03
Written or renewed during the year.....	345,449,164.00	4,445,448.53
Total.....	<u>\$842,251,486.00</u>	<u>\$10,468,604.56</u>
Deduct risks expired or terminated.....	339,288,744.00	4,253,929.64
In force at the end of the year.....	<u>\$502,962,742.00</u>	<u>\$6,214,674.92</u>
Deduct amount re-insured.....	32,302,940.00	396,533.53
Net amount in force Dec. 31, 1894.....	<u>\$470,659,802.00</u>	<u>\$5,818,141.39</u>
Perpetual risks in force.....	\$2,235,250.00	\$51,428.93
	<i>Inland Risks,</i>	<i>Premiums.</i>
In force Dec. 31, 1893.....	\$2,928,251.00	\$106,110.88
Written or renewed during the year.....	62,009,542.00	253,590.76
Total.....	<u>\$64,937,793.00</u>	<u>\$359,701.64</u>
Deduct risks expired or terminated.....	61,216,748.00	255,466.37
In force at the end of the year.....	<u>\$3,721,045.00</u>	<u>\$104,235.27</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$131,480,243.82
Losses paid from organization to date.....	75,142,516.80
Fire and inland losses incurred during the year.....	2,252,343.16
Cash dividends declared since commencing business.....	21,473,365.00
Company's stock owned by the directors at par value.....	352,700.00
Dividends declared during the year.....	720,000.00
Amount loaned to stockholders, not officers.....	23,600.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Canada.....	\$123,180.00	\$101,537.11
Georgia.....	27,500.00	37,364.00
Oregon.....	54,000.00	10,060.07
Virginia.....	48,590.00	17,036.52

BUSINESS IN NEW HAMPSHIRE, 1894.

Fire risks written.....	\$3,361,359.00
Premiums received.....	47,291.38
Losses paid.....	26,104.90
Losses incurred.....	26,229.90

AGRICULTURAL INSURANCE COMPANY.

WATERTOWN, N. Y.

Incorporated 1853. Commenced business 1853.

JEAN R. STEBBINS, *President.*H. M. STEVENS, *Secretary.*

CASH CAPITAL, \$500,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$297,704.88
Loans on mortgages of real estate (first liens).....	1,089,352.62
Interest due and accrued thereon.....	42,126.38
Value of mortgage premises.....	\$2,516,735.00

Market value of stocks and bonds.....	342,838.00
Loans on collateral securities.....	119,728.03
Cash in the company's office.....	4,051.92
Cash deposited in bank.....	188,367.96
Interest due and accrued.....	9,185.39
Gross premiums in course of collection.....	168,079.87
Bills receivable, not matured, taken for premiums.....	2,356.83
Due for re-insurance on losses paid.....	4,945.60
Gross assets.....	<u>\$2,268,737.48</u>

LIABILITIES.

Net amount of unpaid losses.....	\$113,788.16
Unearned premiums at fifty per cent. of gross premiums..	1,374,685.26
Dividends to stockholders unpaid.....	55.00
Commissions and brokerage.....	33,615.95
Gross liabilities, except capital and surplus.....	<u>\$1,522,144.37</u>
Paid-up capital.....	\$500,000.00
Surplus beyond all liabilities.....	<u>246,593.11</u>
Surplus as regards policy-holders.....	746,593.11
Total liabilities, including capital and surplus.....	<u><u>\$2,268,737.48</u></u>

INCOME.

Cash received for gross premiums.....	\$1,175,923.56
Deduct re-insurance, rebate, and return premiums...	<u>214,707.94</u>
Net cash received for premiums—all fire.....	\$961,215.62
Received for interest on mortgages.....	71,766.66
Interest and dividends from all other sources.....	20,120.56
Income from all other sources.....	<u>804.59</u>
Gross cash income.....	<u>\$1,053,907.43</u>

EXPENDITURES.

Gross amount paid for losses.....	\$611,746.59
Deduct salvage and re-insurance.....	<u>17,134.46</u>
Net amount paid for losses—all fire.....	\$594,612.13
Dividends paid stockholders.....	49,945.00
Commissions and brokerage.....	204,120.77
Salaries and fees of officers and employés.....	120,528.46
State and local taxes.....	21,858.67
All other payments and expenditures.....	<u>96,091.32</u>
Gross cash expenditures.....	<u><u>\$1,087,156.32</u></u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1893.....	\$287,957,960.00	\$2,826,047.85
Written or renewed during the year.....	127,469,100.00	1,203,850.00
Total	\$415,427,060.00	\$4,029,897.85
Deduct risks expired or terminated.....	128,806,442.00	1,210,778.33
In force at the end of the year.....	\$286,620,618.00	\$2,819,119.52
Deduct amount re-insured.....	6,569,300.00	69,749.00
Net amount in force Dec. 31, 1894.....	<u>\$280,051,318.00</u>	<u>\$2,749,370.52</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$18,436,011.00
Losses paid from organization to date.....	9,036,244.00
Fire losses incurred during the year.....	597,255.00
Cash dividends declared since commencing business.....	1,030,000.00
Company's stock owned by the directors, at par value.....	222,500.00
Dividends declared during the year.....	50,000.00
Amount loaned to officers and directors.....	21,870.00
Amount loaned to stockholders, not officers.....	14,746.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Canada	\$152,928.00	\$64,484.00
Virginia.....	27,000.00	32,717.00

BUSINESS IN NEW HAMPSHIRE, 1894.

Fire risks written.....	\$132,600.00
Premiums received.....	1,588.86
Losses paid.....	17.73
Losses incurred.....	17.73

AMERICAN INSURANCE COMPANY.

BOSTON, MASS.

Incorporated June 12, 1818. Commenced business June, 1818.

FRANCIS PEABODY, *President*.HENRY S. BEAN, *Secretary*.

CASH CAPITAL, \$300,000.00.

ASSETS.

Market value of stocks and bonds.....	\$499,750.00
Loans on collateral securities.....	15,000.00
Cash in the company's office.....	1,042.27
Cash deposited in bank.....	17,479.55
Interest due and accrued.....	2,925.73
Gross premiums in course of collection.....	25,874.15
Premiums more than three months due.....	\$1,148.39
Gross assets.....	<u>\$562,071.70</u>

LIABILITIES.

Net amount of unpaid losses.....	\$33,652.57
Unearned premiums at fifty per cent. of gross premiums....	175,366.09
Dividends to stockholders unpaid.....	177.00
Due and accrued for salaries, rent, and incidental expenses..	2,490.11
Commissions and brokerage.....	4,513.48
Return premiums.....	2,770.32
Re-insurance	2,123.80
Taxes	50.42
Gross liabilities, except capital and surplus.....	<u>\$221,143.79</u>
Paid-up capital.....	\$300,000.00
Surplus beyond all liabilities.....	<u>40,927.91</u>
Surplus as regards policy-holders.....	340,927.91
Total liabilities, including capital and surplus.....	<u><u>\$562,071.70</u></u>

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Cash received for gross premiums.....	\$290,529.00	\$2,897.50
Deduct re-insurance, rebate, and return pre- miums.....	74,454.36	208.65
Net cash received for premiums.....	<u>\$216,074.64</u>	<u>\$2,688.85</u>
		\$218,763.49
Interest and dividends from all other sources.....		22,662.56
Income from additional premiums.....		3,442.69
Gross cash income.....		<u>\$244,868.74</u>

EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross amount paid for losses.....	\$173,812.58	\$422.36
Deduct salvage and re-insurance.....	12,681.65	.....
Net amount paid for losses.....	<u>\$161,130.93</u>	<u>\$422.36</u>
		\$161,553.29
Dividends paid stockholders.....		8,916.00
Commissions and brokerage		47,345.72
Salaries and fees of officers and employés.....		22,784.58
State and local taxes.....		7,833.65
All other payments and expenditures.....		14,164.88
Gross cash expenditures.....		<u>\$262,598.12</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1893.....	\$40,784,823.00	\$472,462.31
Written or renewed during the year.....	24,299,930.00	278,915.12
Total.....	<u>\$65,084,753.00</u>	<u>\$751,377.43</u>
Deduct risks expired or terminated.....	31,088,558.00	357,471.95
In force at the end of the year.....	\$33,996,195.00	\$393,905.48
Deduct amount re-insured.....	3,320,602.00	43,173.30
Net amount in force Dec. 31, 1894.....	<u>\$30,675,593.00</u>	<u>\$350,732.18</u>
	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1893.	\$82,500.00	\$3,412.25
Written or renewed during the year.....	5,500.00	223.75
Total.....	<u>\$88,000.00</u>	<u>\$3,636.00</u>
Deduct risks expired or terminated.....	88,000.00	3,636.00

MISCELLANEOUS.

Premiums received from organization to date.....	\$11,325,264.00
Losses paid from organization to date.....	7,894,713.00
Fire, marine, and inland losses incurred during the year..	143,195.00
Cash dividends declared since commencing business.....	2,761,500.00
Company's stock owned by the directors, at par value.....	22,400.00
Dividends declared during the year.....	8,916.00
Amount loaned to officers and directors.....	15,000.00

BUSINESS IN NEW HAMPSHIRE, 1894.

Fire risks written.....	\$175,458.00
Premiums received.....	1,995.32
Losses paid.....	142.82
Losses incurred.....	141.01

AMERICAN INSURANCE COMPANY.

NEWARK, N. J.

Incorporated February 20, 1846. Commenced business April 1, 1846.

F. H. HARRIS, *President*.J. H. WORDEN, *Secretary*.

CASH CAPITAL, \$600,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$250,773.98
Loans on mortgages of real estate (first liens).....	1,423,996.75
Interest due and accrued thereon	23,751.83
Value of mortgaged premises.....	\$3,659,070.00
Insurance held as collateral.....	1,755,925.00
Market value of stocks and bonds.....	659,495.00
Cash in company's office.....	1,991.54
Cash deposited in bank.....	33,488.06
Interest due and accrued.....	8,064.16
Gross premiums in course of collection.....	40,425.58
Rents due and accrued.....	2,122.41
Premiums more than three months due.....	\$564.48
American Insurance Co.'s stock owned by Co.....	70,000.00
Gross assets.....	\$2,450,109.31

LIABILITIES.

Net amount of unpaid losses.....	\$48,511.79
Unearned premiums at fifty per cent. of gross premiums....	479,894.88
Commissions and brokerage	7,723.61
Dividends to stockholders unpaid.....	4,370.40
Dividends to policy-holders unpaid.....	2,318.00
Gross liabilities, except capital and surplus.....	<u>\$542,818.68</u>
Paid-up capital.....	\$600,000.00
Surplus beyond all liabilities.....	<u>1,307,290.63</u>
Surplus as regards policy-holders.....	<u>1,907,290.63</u>
Total liabilities, including capital and surplus.....	<u>\$2,450,109.31</u>

INCOME.

Cash received for gross premiums	\$666,502.83
Deduct re-insurance, rebate, and return premiums....	<u>136,639.33</u>
Net cash received for premiums—all fire.....	\$529,863.50
Received for interest on mortgages.....	72,970.29
Interest and dividends from all other sources.....	32,678.35
Interest from all other sources	<u>2,092.51</u>
Gross cash income.....	<u>\$637,604.65</u>

EXPENDITURES.

Gross amount paid for losses.....	\$314,043.12
Deduct salvage and re-insurance.....	<u>38,410.49</u>
Net amount paid for losses—all fire.....	\$275,632.63
Dividends paid stockholders and policy-holders.....	61,753.00
Commissions and brokerage.....	98,793.03
Salaries and fees of officers and employés.....	49,725.13
State and local taxes.....	22,344.09
All other payments and expenditures.....	<u>31,753.32</u>
Gross cash expenditures	<u>\$540,001.20</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1893.....	\$113,413,138.00	\$1,012,168.39
Written or renewed during the year.....	65,701,713.00	662,028.61
Total.....	<u>\$179,114,851.00</u>	<u>\$1,674,197.00</u>
Deduct risks expired or terminated.....	73,400,184.00	673,623.36
In force at the end of the year.....	<u>\$105,714,667.00</u>	<u>\$1,000,573.64</u>
Deduct amount re-insured.....	3,669,098.00	40,783.89
Net amount in force Dec. 31, 1894.....	<u>\$102,045,569.00</u>	<u>\$959,789.75</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$8,805,541.54
Losses paid from organization to date.....	3,592,651.67
Fire losses incurred during the year.....	276,613.39
Cash dividends declared since commencing business.....	1,980,660.26
Company's stock owned by the directors, at par value.....	58,250.00
Dividends declared during the year.....	60,000.00

BUSINESS IN NEW HAMPSHIRE, 1894.

Fire risks written.....	\$175,108.00
Premiums received.....	1,832.42
Losses paid.....	52.05
Losses incurred.....	52.05

AMERICAN FIRE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated April 30, 1857. Commenced business May 1, 1857.

DAVID ADEE, *President*.

WILLIAM H. CROLIUS, *Secretary*.

CASH CAPITAL, \$400,000.00.

ASSETS.

Loans on mortgages of real estate (first liens).....	\$20,500.00
Interest due and accrued thereon.....	210.83
Value of lands mortgaged.....	\$33,500.00
Value of buildings thereon.....	20,500.00
Insurance as collateral.....	20,500.00
Market value of stocks and bonds.....	1,087,396.00
Loans on collateral security.....	34,000.00
Cash in the company's office.....	43,358.29
Cash deposited in bank.....	1,745.02
Interest due and accrued.....	14,865.17
Gross premiums in course of collection.....	300,605.92
Due for re-insurance on losses paid.....	2,032.88
Gross assets.....	\$1,504,714.11

LIABILITIES.

Net amount of unpaid losses.....		\$125,485.60
Unearned premiums at fifty per cent. of gross premiums..	745,272.96	
Unpaid scrip ordered to be redeemed.....	2,138.00	
Interest due and unpaid.....	7,584.12	
Due and accrued for salaries, rent, and incidental expenses	2,889.62	
Commissions and brokerage.....	37,910.64	
Taxes.....	4,179.03	
Return premiums.....	22,341.59	
Gross liabilities, except capital and surplus.....	\$947,801.56	
Paid-up capital.....	\$400,000.00	
Surplus beyond all liabilities.....	156,912.55	
Surplus as regards policy-holders.....	556,912.55	
Total liabilities, including capital and surplus.....	\$1,504,714.11	

INCOME.

Cash received for gross premiums.....	\$1,828,423.10	
Deduct re-insurance, rebate, and return premiums..	349,200.29	
Net cash received for premiums—all fire.....	\$1,479,222.81	
Received for interest on mortgages.....	1,085.00	
Interest and dividends from all other sources.....	51,770.60	
Gross cash income.....	\$1,532,078.41	

EXPENDITURES.

Gross amount paid for losses.....	\$1,074,732.09	
Deduct salvage and re-insurance.....	55,760.83	
Net amount paid for losses—all fire.....	\$1,018,971.26	
Dividends paid stockholders.....	40,000.00	
Commissions and brokerage.....	227,377.36	
Salaries and fees of officers and employes.....	106,611.25	
State and local taxes.....	21,400.09	
Scrip redeemed in cash.....	2,960.48	
All other payments and expenditures.....	119,617.59	
Gross cash expenditures.....	\$1,536,938.03	

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1893.....	\$153,337,307.00	\$1,735,574.70
Written or renewed during the year.....	157,742,334.00	1,819,810.45
Total.....	\$311,079,641.00	\$3,555,385.15

Deduct risks expired or terminated.....	159,284,493.00	1,808,012.77
In force at the end of the year.....	\$151,795,148.00	\$1,747,372.38
Deduct amount re-insured.....	23,185,833.00	257,026.44
Net amount in force Dec. 31, 1894.	\$128,609,315.00	\$1,490,345.94

MISCELLANEOUS.

Premiums received from organization to date.....	\$12,658,672.51
Losses paid from organization to date.....	6,643,089.40
Fire losses incurred during the year.....	970,738.78
Cash dividends declared since commencing business.....	1,436,000.00
Company's stock owned by the directors, at par value....	94,750.00
Dividends declared during the year.....	40,000.00
Amount loaned to stockholders, not officers.....	34,000.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Georgia.	\$28,500.00	\$19,253.02
Virginia.....	21,420.00	14,838.01

BUSINESS IN NEW HAMPSHIRE, 1894.

Fire risks written.....	\$380,097.00
Premiums received.....	6,235.56
Losses paid.....	5,618.64
Losses incurred.....	5,636.14

CONNECTICUT FIRE INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated June, 1850. Commenced business July, 1850.

J. D. BROWNE, *President.*

CHARLES R. BURT, *Secretary.*

CASH CAPITAL, \$1,000,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$128,750.00
Loans on mortgages of real estate (first liens).....	825,360.00

Value of lands mortgaged.....	\$1,012,575.00
Value of buildings thereon.....	1,207,900.00
Insurance held as collateral.....	888,750.00
Market value of stocks and bonds.....	1,567,981.00
Loans on collateral securities.....	7,500.00
Cash in the company's office.....	433.80
Cash deposited in bank.....	214,701.01
Gross premiums in course of collection.....	225,621.98
Bills receivable, not matured, taken for premiums.....	2,285.00
Gross assets.....	<u>\$2,972,632.79</u>

LIABILITIES.

Net amount of unpaid losses.....	\$194,692.00
Unearned premiums at fifty per cent. of gross premiums..	1,228,088.53
Commissions and brokerage.....	54,000.00
Gross liabilities, except capital and surplus.....	<u>\$1,476,780.53</u>
Paid-up capital.....	\$1,000,000.00
Surplus beyond all liabilities.....	495,852.26
Surplus as regards policy-holders.....	<u>1,495,852.26</u>
Total liabilities, including capital and surplus.....	<u>\$2,972,632.79</u>

INCOME.

Cash received for gross premiums.....	\$1,931,246.60
Deduct re-insurance, rebate, and return premiums..	264,516.26
Net cash received for premiums—all fire.....	\$1,666,730.34
Received for interest on mortgages.....	42,411.78
Interest and dividends from all other sources.....	76,452.94
Gross cash income.....	<u>\$1,785,595.06</u>

EXPENDITURES.

Gross amount paid for losses.....	\$1,017,766.80
Deduct salvage and re-insurance.....	62,667.32
Net amount paid for losses—all fire.....	\$955,099.48
Dividends paid stockholders.....	80,000.00
Commissions and brokerage.....	296,840.34
Salaries and fees of officers and employés.....	130,113.31
State and local taxes.....	36,362.97
All other payments and expenditures.....	123,513.94
Gross cash expenditures.....	<u>\$1,621,930.04</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1893.....	\$171,143,074.00	\$2,251,907.59
Written or renewed during the year.....	144,862,485.00	1,931,246.60
Total.....	\$316,005,559.00	\$4,183,154.19
Deduct risks expired or terminated.....	122,373,075.00	1,652,027.12
In force at the end of the year.....	\$193,632,484.00	\$2,531,127.07
Deduct amount re-insured.....	5,490,000.00	74,950.00
Net amount in force Dec. 31, 1894....	<u>\$188,142,484.00</u>	<u>\$2,456,177.07</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$18,404,189.77
Losses paid from organization to date.....	10,542,476.26
Fire losses incurred during the year.....	901,178.33
Cash dividends declared since commencing business.....	1,905,000.00
Company's stock owned by the directors, at par value.....	70,800.00
Dividends declared during the year.....	80,000.00
Amount loaned to officers and directors.....	24,000.00
Amount loaned to stockholders, not officers.....	9,500.00

Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Canada.....	\$105,000.00	\$27,884.00
Oregon.....	50,500.00	21,882.00
Georgia.....	26,625.00	14,961.00

BUSINESS IN NEW HAMPSHIRE, 1894.

Fire risks written.....	\$442,800.00
Premiums received.....	6,443.67
Losses paid.....	4,463.37
Losses incurred.....	4,475.37

CONTINENTAL INSURANCE COMPANY.

NEW YORK CITY.

Incorporated November, 1852. Commenced business January, 1853.

F. C. MOORE, *President.*EDWARD LANNING, *Secretary.*

CASH CAPITAL, \$1,000,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$979,001.05
Loans on mortgages of real estate (first liens).....	112,635.00
Interest due and accrued thereon.....	2,436.29
Value of lands mortgaged.....	\$151,650.00
Value of buildings thereon.....	163,950.00
Insurance held as collateral.....	138,175.00
Market value of stocks and bonds.....	4,610,929.30
Loans on collateral securities.....	4,000.00
Cash in the company's office.....	11,501.34
Cash deposited in bank.....	326,739.94
Interest due and accrued.....	94,238.95
Gross premiums in course of collection.....	329,698.84
Rents due and accrued.....	3,131.91
Bills receivable, not matured, taken for premiums.....	280,596.10
Premiums more than three months due, \$245,868.27.	
Gross assets	<u>\$6,754,908.72</u>

LIABILITIES.

Net amount of unpaid losses.....	\$334,887.00
Unearned premiums at fifty per cent. of gross premiums..	3,241,202.38
Unpaid scrip ordered to be redeemed.....	29,350.00
Interest due and unpaid.....	6,141.72
Commissions and brokerage.....	<u>67,852.95</u>
Gross liabilities, except capital and surplus.....	\$3,679,434.05
Paid-up capital.....	\$1,000,000.00
Surplus beyond all liabilities.....	<u>2,075,474.67</u>
Surplus as regards policy-holders.....	<u>3,075,474.67</u>
Total liabilities, including capital and surplus.....	<u>\$6,754,908.72</u>

INCOME.

Cash received for gross premiums.....	\$3,577,727.61
Deduct re-insurance, rebate, and return premiums...	<u>380,005.58</u>
Net cash received for premiums—all fire.....	\$3,197,722.03
Received for interest on mortgages.....	6,654.03
Interest and dividends from all other sources.....	242,244.20
Income from all other sources.....	<u>21,371.71</u>
Gross cash income.....	\$3,467,991.97

EXPENDITURES.

Gross amount paid for losses.....	\$1,805,493.74
Deduct salvage and re-insurance.....	<u>38,225.72</u>
Net amount paid for losses—all fire.....	\$1,767,268.02
Dividends paid stockholders.....	154,109.20
Commissions and brokerage.....	643,638.65
Salaries and fees of officers and employés.....	273,880.30
State and local taxes.....	58,672.45
Interest paid scripholders.....	189.26
All other payments and expenditures.....	<u>206,038.53</u>
Gross cash expenditures.....	\$3,103,796.41

RISKS AND PREMIUMS.

	<i>Fire Risks</i>	<i>Premiums.</i>
In force Dec. 31, 1893.....	\$607,016,976.00	\$6,029,507.51
Written or renewed during the year....	<u>418,163,990.00</u>	<u>3,627,330.51</u>
Total.....	\$1,025,180,966.00	\$9,656,838.02
Deduct risks expired or terminated....	<u>393,218,705.00</u>	<u>3,123,661.09</u>
In force at the end of the year.....	\$631,962,261.00	\$6,533,176.93
Deduct amount re-insured....	<u>5,038,339.00</u>	<u>50,772.17</u>
Net amount in force Dec. 31, 1894....	<u>\$626,923,922.00</u>	<u>\$6,482,404.76</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$58,412,113.37
Losses paid from organization to date.....	32,705,993.08
Fire losses incurred during the year.....	1,650,772.02
Cash dividends declared since commencing business.....	5,338,356.56
Company's stock owned by the directors, at par value....	162,500.00
Dividends declared during the year.....	154,000.00
Amount loaned to officers and directors.....	1,000.00

Amount deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Georgia.....	\$27,500.00	\$31,780.32
Virginia.....	50,000.00	34,201.86
Oregon.....	55,000.00	9,637.00

BUSINESS IN NEW HAMPSHIRE, 1894.

Fire risks written.....	\$1,034,525.00
Premiums received.....	14,946.06
Losses paid.....	8,503.48
Losses incurred.....	9,911.25

FIRE ASSOCIATION OF PHILADELPHIA.

PHILADELPHIA, PA.

Incorporated March 27, 1820. Commenced business September 1, 1817.

E. C. IRVIN, *President.*

BENJAMIN T. HERKNESS, *Secretary.*

CASH CAPITAL, \$500,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$177,900.00
Loans on mortgages of real estate (first liens).....	1,843,846.60
Interest due and accrued thereon.....	39,919.00
Value of lands mortgaged.....	\$2,721,816.00
Value of buildings thereon.....	2,193,477.00
Insurance held as collateral.....	1,681,450.00
Market value of stocks and bonds.....	2,265,594.50
Loans on collateral security.....	101,450.00
Cash in the company's office.....	7,014.76
Cash deposited in bank.....	237,245.78
Interest due and accrued.....	22,470.62

Gross premiums in course of collection.....	\$487,012.51
Rents due and accrued.....	319.40
Due for reinsurance on losses paid.....	8,282.17
Gross assets.....	\$5,191,055.34

LIABILITIES.

Net amount of unpaid losses.....	\$271,823.37
Unearned premiums at fifty per cent. of gross premiums..	1,655,077.85
Reclaimable on perpetual fire policies.....	1,906,850.43
Commissions and brokerage.....	76,922.00
Return premiums.....	59,426.32
Re-insurance.....	45,050.66
Gross liabilities except capital and surplus.....	\$4,015,150.63
Paid-up capital.....	\$500,000.00
Surplus beyond all liabilities.....	675,904.71
Surplus as regards policy-holders.....	1,175,904.71
Total liabilities, including capital and surplus.....	\$5,191,055.34

INCOME.

Cash received from gross premiums.....	\$2,823,943.14
Deduct re-insurance, rebate, and return premiums..	560,440.50
Net cash received for premiums—all fire.....	\$2,254,502.64
Received for interest on mortgages.....	103,058.99
Interest and dividends from all other sources.....	122,592.22
Income from all other sources.....	3,126.08
Deposit premiums received for perpetual fire risks, \$55,748.58	
Gross cash income.....	\$2,483,279.93

EXPENDITURES.

Gross amount paid for losses.....	\$1,479,458.37
Deduct salvage and re-insurance.....	67,082.19
Net amount paid for losses—all fire.....	\$1,412,376.18
Dividends paid stockholders.....	200,000.00
Commissions and brokerage.....	453,008.07
Salaries and fees of officers and employés.....	277,716.18
State and local taxes.....	50,032.31
All other payments and expenditures.....	1,000.66
Deposit premiums returned on perpetual fire risks, \$45,259.10	
Gross cash expenditures.....	\$2,394,133.40

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1893.....	\$255,894,626.00	\$3,239,104.11
Written or renewed during the year.....	268,902,611.00	2,794,321.37
Total.....	\$524,797,237.00	\$6,033,425.48
Deduct risks expired or terminated.....	207,694,823.00	2,599,392.43
In force at the end of the year.....	\$317,102,414.00	\$3,434,033.05
Deduct amount re-insured.....	10,099,045.00	123,877.34
Net amount in force Dec. 31, 1894.....	\$307,003,369.00	\$3,310,155.71
Perpetual risks in force.....	\$86,244,278.00	\$2,064,812.51

MISCELLANEOUS.

Premiums received from organization to date.....	\$35,662,967.00
Losses paid from organization to date.....	20,758,226.00
Fire losses incurred during the year.....	1,345,779.00
Cash dividends declared since commencing business.....	4,779,762.00
Company's stock owned by the directors, at par value.....	46,200.00
Dividends declared during the year.....	200,000.00
Amount loaned to stockholders, not officers.....	2,600.00

Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz:

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia.....	\$28,500.00	\$13,738.04
Georgia.....	27,500.00	16,074.32
Oregon.....	52,700.00	16,207.27

BUSINESS IN NEW HAMPSHIRE, 1894.

Fire risks written.....	\$483,696.00
Premiums received.....	7,797.92
Losses paid.....	6,361.88
Losses incurred.....	3,830.07

FIREMAN'S FUND INSURANCE COMPANY.

SAN FRANCISCO, CAL.

 Incorporated May 3, 1863. Commenced business June 18, 1863.
D. J. STAPLES, *President*.BERNARD FAYMONVILLE, *Secretary*.

 CASH CAPITAL, \$1,000,000.00.

ASSETS.

Cash value of real estate, less incumbrances thereon.....	\$428,700.00
Loans on mortgages of real estate (first liens).....	394,275.00
Interest due and accrued thereon.....	3,700.68
Value of lands mortgaged.....	\$868,000.00
Value of buildings thereon.....	256,800.00
Insurance held as collateral.....	167,600.00
Market value of stocks and bonds.....	1,563,505.00
Loans on collateral securities.....	183,971.65
Cash in the company's office.....	8,884.57
Cash deposited in bank.....	236,499.84
Interest due and accrued.....	8,374.19
Gross premiums in course of collection.....	340,250.92
Bills receivable not matured, taken for premiums.....	51,274.57
All other assets.....	21,424.72
Gross assets.....	<u>\$3,240,861.14</u>

LIABILITIES.

Net amount of unpaid losses.....	\$136,200.33
Unearned premiums at 50 per cent. on fire risks.....	\$1,183,457.56
Unearned premiums at 100 per cent. on marine risks..	<u>12,864.47</u>
Total unearned premiums.....	1,196,322.03
Commissions and brokerage.....	28,090.28
Marine bills payable.....	5,462.95
All other liabilities.....	<u>2,540.35</u>
Gross liabilities, except capital and surplus.....	<u>\$1,368,615.94</u>

Paid-up capital.....	\$1,000,000.00	
Surplus beyond all liabilities.....	872,245.20	
Surplus as regards policy holders.....		\$1,872,245.20
Total liabilities, including capital and surplus.....		\$3,240,861.14

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Cash received for gross premiums.....	\$2,192,509.27	\$336,581.93	
Deduct re-insurance, rebate, and return premiums.....	612,258.78	150,013.16	
Net cash received for premiums....	\$1,580,250.49	\$186,568.77	
			\$1,766,819.26
Received for interest on mortgages.....			25,145.78
Interest and dividends from all other sources.....			106,235.36
Income from all other sources.....			18,050.14
Gross cash income....			\$1,916,250.54

EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid for losses.....	\$1,062,634.30	\$146,640.36	
Deduct salvage and re-insurance.....	166,464.53	42,486.18	
Net amount paid for losses.....	\$896,169.77	\$104,154.18	
			\$1,000,323.95
Dividends paid stockholders.....			120,000.00
Commissions and brokerage.....			239,402.21
Salaries and fees of officers and employes.....			171,141.52
State and local taxes.....			31,714.25
All other payments and expenditures.....			152,701.04
Gross cash expenditures.....			\$1,715,282.97

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1893.....	\$182,254,532.00	\$2,397,797.97
Written or renewed during the year.....	177,872,015.00	2,196,657.53
Total.....	\$360,126,547.00	\$4,594,455.50
Deduct risks expired or terminated.....	160,495,215.00	2,007,454.30
In force at the end of the year.....	\$199,631,332.00	\$2,587,001.20
Deduct amount re-insured.....	19,667,888.00	301,559.91
Net amount in force Dec. 31, 1894.....	\$179,963,444.00	\$2,285,441.29

	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1893.....	\$3,622,221.00	\$169,448.30
Written or renewed during the year.....	32,170,090.00	328,623.60
Total.....	\$35,792,311.00	\$498,071.90
Deduct risks expired or terminated.....	31,971,395.00	348,496.38
In force at the end of the year.....	\$3,820,916.00	149,575.52
Deduct amount re-insured.....	1,375,787.00	55,237.20
Net amount in force Dec. 31, 1894.....	<u>\$2,445,129.00</u>	<u>\$94,338.32</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$26,829,912.00
Losses paid from organization to date.....	13,522,675.00
Fire, marine, and inland losses incurred during the year...	951,016.81
Cash dividends declared since commencing business.....	2,416,060.00
Company's stock owned by the directors, at par value....	161,900.00
Dividends declared during the year.....	120,000.00
Amount loaned to officers and directors.....	7,500.00
Amount loaned to stockholders, not officers.....	47,000.00

Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Oregon.....	\$50,000.00	\$28,566.84

BUSINESS IN NEW HAMPSHIRE, 1894.

Fire risks written.....	\$518,653.72
Premiums received.....	7,243.47
Losses paid.....	4,134.94
Losses incurred.....	2,975.89

HARTFORD FIRE INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated May, 1810. Commenced business August, 1810.

GEO. L. CHASE, *President.*P. C. ROYCE, *Secretary.*

CASH CAPITAL, \$1,250,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$365,575.60
Loans on mortgages of real estate (first liens).....	1,486,000.00
Interest due and accrued thereon.....	25,442.49
Value of lands mortgaged.....	\$1,400,000.00
Value of buildings thereon.....	2,503,025.00
Insurance held as collateral.....	929,978.00
Market value of stocks and bonds.....	4,713,868.66
Loans on collateral securities.....	10,000.00
Cash in the company's office.....	7,434.01
Cash deposited in banks.....	1,047,516.56
Gross premiums in course of collection.....	969,024.82
Rents due and accrued.....	1,595.48
State tax due from non-resident stockholders.....	18,278.00
Gross assets.....	<u>\$8,645,735.62</u>

LIABILITIES.

Net amount of unpaid losses.....	\$584,250.00
Unearned premiums at fifty per cent. of gross premiums..	4,125,400.72
Commissions and brokerage.....	71,250.00
Gross liabilities, except capital and surplus.....	<u>\$4,780,900.72</u>
Paid-up capital.....	\$1,250,000.00
Surplus beyond all liabilities.....	<u>2,614,834.90</u>
Surplus as regards policy-holders.....	3,864,834.90
Total liabilities, including capital and surplus....	<u><u>\$8,645,735.62</u></u>

INCOME.

Cash received for gross premiums.....	\$6,819,224.67
Deduct re-insurance, rebate, and return premiums	<u>1,128,990.99</u>
Net cash received for premiums—all fire.....	\$5,690,233.68
Received for interest on mortgages.....	71,141.78
Interest and dividends from all sources.....	237,073.70
Income from all other sources.....	<u>8,038.21</u>
Gross cash income.....	<u>\$6,006,487.37</u>

EXPENDITURES.

Gross amount paid for losses.....	\$3,039,840.77
Deduct salvage and re-insurance.....	<u>256,543.75</u>
Net amount paid for losses—all fire.....	\$2,783,297.02
Dividends paid stockholders.....	300,000.00
Commissions and brokerage.....	928,234.20
Salaries and fees of officers and employes.....	348,443.44
State and local taxes.....	78,159.99
All other payments and expenditures.....	<u>536,523.94</u>
Gross cash expenditures.....	<u>\$4,974,658.59</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1893.....	\$520,743,851.00	\$6,151,502.42
Written or renewed during the year.....	<u>545,262,979.00</u>	<u>6,819,224.67</u>
Total.....	\$1,066,006,830.00	\$12,970,727.09
Deduct risks expired or terminated.....	<u>356,875,044.00</u>	<u>4,308,846.09</u>
In force at the end of the year.	\$709,131,786.00	\$8,661,881.00
Deduct amount re-insured.....	<u>29,994,800.00</u>	<u>455,287.36</u>
Net amount in force Dec. 31, 1894....	<u>\$679,136,986.00</u>	<u>\$8,206,593.64</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$77,905,782.64
Losses paid from organization to date.....	46,479,143.35
Fire losses incurred during the year.....	2,756,849.71
Cash dividends declared since commencing business.. ...	7,688,100.00
Company's stock owned by the directors, at par value....	180,200.00
Dividends declared during the year.....	<u>300,000.00</u>

Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Canada.....	\$112,131.50	\$107,420.34
Georgia.....	26,250.00	90,750.87
Virginia.....	52,500.00	44,673.15
Oregon.....	200,000.00	18,080.33

BUSINESS IN NEW HAMPSHIRE, 1894.

Fire risks written.....	\$926,633.00
Premiums received.....	15,139.51
Losses paid.....	6,435.09
Losses incurred.....	3,927.41

HOME INSURANCE COMPANY.

NEW YORK CITY.

Incorporated April, 1853. Commenced business April 13, 1853.

DANIEL A. HEALD, *President.* WILLIAM L. BIGELOW, *Secretary.*

CASH CAPITAL, \$3,000,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$1,666,572.17
Loans on mortgages of real estate (first liens).....	519,894.34
Interest due and accrued thereon.....	11,289.34
Value of lands mortgaged.....	\$823,485.00
Value of buildings thereon.....	549,475.00
Insurance held as collateral.....	349,150.00
Market value of stocks and bonds.....	5,886,397.44
Loans on collateral securities.....	125,100.00
Cash deposited in bank.....	410,495.19
Interest due and accrued.....	35,234.88
Gross premiums in course of collection.....	499,215.22
Bills receivable not matured taken for premiums.....	5,637.96
Gross assets.....	\$9,159,836.54

LIABILITIES.

Net amount of unpaid losses.....		\$568,252.06
Unearned premiums at 50 per cent. on fire and inland risks.....	\$4,300,346.50	
Unearned premiums at 100 per cent. on marine risks.....	32,109.00	
Total unearned premiums.....		4,332,455.50
Dividends to stockholders unpaid.....		450.00
Commissions and brokerage.....		76,223.54
Re-insurance.....		75,194.16
Gross liabilities, except capital and surplus.....		\$5,052,575.26
Paid-up capital.....	\$3,000,000.00	
Surplus beyond all liabilities.....	1,107,261.28	
Surplus as regards policy-holders.....		4,107,261.28
Total liabilities, including capital and surplus.....		\$9,159,836.54

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Cash received for gross premiums.....	\$5,959,130.74	\$247,428.79
Deduct re-insurance, rebate, and return premiums.....	1,336,146.65	63,833.64
Net cash received for premiums....	\$4,622,984.09	\$183,595.15
		\$4,806,579.24
Received for interest on mortgages.....		40,104.04
Interest and dividends from all other sources.....		244,810.27
Income from all other sources.....		108,853.04
Gross cash income.....		\$5,200,346.59

EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross amount paid for losses.....	\$3,421,043.52	\$105,279.46
Deduct salvage and re-insurance.....	502,800.79	28,916.46
Net amount paid for losses.....	\$2,918,242.73	\$76,363.00
		\$2,994,605.73
Dividends paid stockholders.....		299,550.00
Commissions and brokerage.....		845,133.43
Salaries and fees of officers and employes.....		400,010.85
State and local taxes.....		97,230.15
All other payments and expenditures.....		376,926.22
Gross cash expenditures.....		\$5,013,456.38

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1893.....	\$937,013,865.00	\$9,179,368.00
Written or renewed during the year.....	612,615,895.00	5,835,259.85
Total.....	\$1,549,629,760.00	\$15,014,627.85
Deduct risks expired or terminated.....	628,623,056.00	5,922,674.85
In force at the end of the year.....	\$921,006,704.00	\$9,091,953.00
Deduct amount re-insured.....	100,258,526.00	613,759.00
Net amount in force Dec. 31, 1894.....	\$820,748,178.00	\$8,478,194.00

	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1893.....	\$6,182,740.00	\$158,259.00
Written or renewed during the year.....	63,728,324.00	246,481.31
Total.....	\$69,911,064.00	\$404,740.31
Deduct risks expired or terminated.....	62,689,086.00	221,709.31
In force at the end of the year.....	\$7,221,978.00	\$183,031.00
Deduct amount re-insured.....	1,256,775.00	28,425.00
Net amount in force Dec. 31, 1894.....	\$5,965,203.00	\$154,606.00

MISCELLANEOUS.

Premiums received from organization to date.....	\$106,128,004.75
Losses paid from organization to date.....	64,211,661.13
Fire, marine, and inland losses incurred during the year	2,927,042.81
Cash dividends declared since commencing business....	9,415,000.00
Company's stock owned by the directors, at par value...	183,800.00
Dividends declared during the year.....	300,000.00
Amount loaned to directors.....	62,800.00
Amount loaned to stockholders, not officers.....	15,300.00

Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia.....	\$53,000.00	\$59,057.67
Georgia.....	25,000.00	48,466.75
Oregon.....	57,500.00	31,931.25

BUSINESS IN NEW HAMPSHIRE, 1894.

Fire risks written.....	\$1,783,875.00
Premiums received.....	16,956.44
Losses paid.....	1,537.98
Losses incurred.....	3,052.98

INSURANCE COMPANY OF NORTH AMERICA.

PHILADELPHIA, PA.

Incorporated April 14, 1794. Commenced business 1792.

CHARLES PLATT, *President*.GREVILLE E. FRYER, *Secretary*.

CASH CAPITAL, \$3,000,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon....	\$346,804.00
Loans on mortgages of real estate (first liens).....	2,626,883.76
Interest due and accrued thereon.....	37,088.60
Value of mortgaged premises.....	\$6,802,352.00
Insurance held as collateral.....	2,419,162.00
Market value of stocks and bonds.....	4,646,558.08
Loans on collateral securities.....	18,550.00
Cash deposited in bank.....	815,497.04
Gross premiums in course of collection.....	912,670.26
Bills receivable, not matured, taken for premiums.....	64,213.49
Due for re-insurance on losses paid.....	12,280.35
Gross assets.....	<u>\$9,480,545.58</u>

ITEMS NOT ADMITTED.

Book debts due the company.....	\$82,054.34
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LIABILITIES.

Net amount of unpaid losses.....	\$372,904.34
Unearned premiums at 50 per cent. on fire risks...	\$2,743,275.67
Unearned premiums at 100 per cent. on marine risks	<u>367,117.53</u>
Total unearned premiums.....	3,110,393.20
Reclaimable on perpetual fire policies.....	772,604.02
Commissions and brokerage.....	36,700.00
Re-insurance.....	6,885.05
Bills payable.....	<u>43,648.27</u>
Gross liabilities, except capital and surplus.....	\$4,343,134.88

Paid up capital.....	\$3,000,000.00
Surplus beyond all liabilities.....	2,137,410.70

Surplus as regards policy-holders.....	5,137,410.70
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Total liabilities, including capital and surplus.....	\$9,480,545.58
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INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Cash received for gross premiums....	\$4,306,266.93	\$2,586,132.13
Deduct re-insurance, rebate, and re- turn premiums.....	737,119.74	716,790.75
Net cash received for premiums..	<u>\$3,569,147.19</u>	<u>\$1,869,341.38</u>

	\$5,438,488.57
Received for interest on mortgages.....	160,096.01
Interest and dividends from all other sources.....	230,490.22
Income from all other sources.....	1,363.85
Gross cash income.....	<u>\$5,830,438.65</u>

EXPENDITURES.

	<i>Fire.</i>	<i>Marine. and Inland.</i>
Gross amount paid for losses.....	\$2,316,811.55	\$2,643,849.25
Deduct salvage and re-insurance....	89,653.67	1,131,806.52
Net amount paid for losses.....	<u>\$2,227,157.88</u>	<u>\$1,512,042.73</u>

	\$3,739,200.61
Dividends paid stockholders.....	\$360,000.00
Commissions and brokerage.....	877,016.76
Salaries and fees of officers and employes.....	267,346.38
State and local taxes.....	113,065.33
All other payments and expenditures.....	328,026.72
Gross cash expenditures.....	<u>\$5,684,655.80</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1893.....	\$602,298,378.00	\$5,635,275.60
Written or renewed during the year....	548,845,497.00	4,390,097.15
Total.....	<u>\$1,151,143,875.00</u>	<u>\$10,034,372.75</u>

1894.]

INSURANCE COMPANIES.

93

Deduct risks expired or terminated....	\$551,470,191.00	\$4,378,688.78
In force at the end of the year....	\$599,673,684.00	\$5,655,683.97
Deduct amount re-insured.....	17,675,663.00	170,085.11
Net amount in force Dec. 31, 1894..	\$581,998,021.00	\$5,485,598.86
Perpetual risks in force.....	\$33,519,356.82	\$848,329.35
	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force December 31, 1893.....	\$16,539,000.00	\$338,869.18
Written or renewed during the year....	393,886,542.00	2,504,750.66
Total.....	\$410,425,542.00	\$2,843,619.84
Deduct risks expired or terminated....	388,761,832.00	2,476,502.31
In force at the end of the year....	\$21,663,710.00	\$367,117.53

MISCELLANEOUS.

Premiums received from organization to date.....	\$115,472,266.94
Losses paid from organization to date.....	81,439,448.13
Fire, marine, and inland losses incurred during the year	3,517,226.40
Cash dividends declared since commencing business....	12,933,934.25
Company's stock owned by the directors, at par value...	261,060.00
Dividends declared during the year.....	360,000.00
Amount loaned to officers and directors.....	6,500.00
Amount loaned to stockholders, not officers.....	12,050.00
Amounts deposited for the exclusive protection of policy- holders in other states or countries, as follows, viz.:	

<i>State or County.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Georgia.....	\$28,000.00	\$40,495.66
Virginia.....	53,000.00	42,276.36
Oregon.....	50,000.00	14,733.28
Canada.....	111,000.00	54,275.32

BUSINESS IN NEW HAMPSHIRE, 1894.

Fire risks written.....	\$2,044,777.00
Premiums received.....	32,583.70
Losses paid.....	16,058.61
Losses incurred.....	18,490.51

MERCANTILE FIRE AND MARINE INSURANCE COMPANY.

BOSTON, MASS.

Incorporated February 11, 1823. Commenced business May, 1823.

GEORGE R. ROGERS, *President.*

JAMES SIMPSON, *Secretary.*

CASH CAPITAL, \$400,000.00.

ASSETS.

Loans on mortgages of real estate (first liens).....	\$93,000.00
Interest due and accrued thereon.....	673.42
Value of lands mortgaged.....	\$91,500.00
Value of buildings thereon.....	101,200.00
Insurance held as collateral.....	108,000.00
Market value of stocks and bonds.....	\$440,462.00
Cash in company's office.....	1,727.89
Cash deposited in bank.....	19,312.93
Interest due and accrued.....	1,116.67
Gross premiums in course of collection.....	21,660.06
Bills receivable, not matured, taken for premiums.....	1,661.68
Gross assets.....	\$579,614.65

LIABILITIES.

Net amount of unpaid losses.....	\$9,748.35
Unearned premiums at fifty per cent. of gross premiums.....	136,824.87
Due and accrued for salaries, rent, and incidental expenses,	1,239.00
Commission and brokerage	3,507.18
Return premiums.....	2,579.22
Re-insurance.....	314.14
Gross liabilities, except capital and surplus.....	\$154,212.76
Paid-up capital.....	\$400,000.00
Surplus beyond all liabilities.....	25,401.89
Surplus as regards policy-holders.....	425,401.89
Total liabilities, including capital and surplus.....	\$579,614.65

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Cash received for gross premiums.....	\$215,097.90	\$3,873.16
Deduct re-insurance, rebate, and return pre- miums.....	49,634.63	374.75
Net cash received for premiums.....	\$165,463.27	\$3,498.41
		\$168,961.68
Received for interest on mortgages.....		4,188.96
Interest and dividends from all other sources.....		18,632.33
Gross cash income.....		\$191,782.97

EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross amount paid for losses.....	\$110,563.63	\$425.61
		\$110,989.24
Dividends paid stockholders.....		22,127.00
Commissions and brokerage.....		38,507.43
Salaries and fees of officers and employés.....		13,650.00
State and local taxes.....		4,783.92
All other payments and expenditures.....		15,319.13
Gross cash expenditures.....		\$205,376.72

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1893.....	\$25,771,025.00	\$298,380.79
Written or renewed during the year.....	18,813,264.00	213,878.70
Total.....	\$44,584,289.00	\$512,259.49
Deduct risks expired or terminated.....	16,615,506.00	215,755.48
In force at the end of the year.....	\$27,968,783.00	\$296,504.01
Deduct amount re-insured.....	1,997,424.00	22,854.26
Net amount in force Dec. 31, 1894.....	\$25,971,359.00	\$273,649.75

	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
Written or renewed during the year.....	\$680,000.00	\$4,886.43
Deduct risks expired or terminated.....	680,000.00	4,886.43

MISCELLANEOUS.

Premiums received from organization to date.....	\$7,927,723.00
Losses paid from organization to date.....	5,638,933.00
Fire, marine, and inland losses incurred during the year....	94,016.00
Cash dividends declared since commencing business.....	2,172,720.00
Company's stock owned by the directors, at par value.....	21,400.00
Dividends declared during the year.....	22,000.00

BUSINESS IN NEW HAMPSHIRE, 1894.

Fire risks written.....	\$242,394.00
Premiums received.....	2,641.35
Losses paid.....	1,281.23
Losses incurred.....	243.05

THE MERCHANTS' INSURANCE COMPANY.

NEWARK, N. J.

Incorporated February 18, 1858. Commenced business April 18, 1858.

G. LEE STOUT, *President*.J. R. MULLIKIN, *Secretary*.

CASH CAPITAL, \$400,000.00.

ASSETS.

Cash value of real estate, less incumbrances thereon.....	\$302,948.25
Loans on mortgages of real estate (first liens).....	323,025.00
Interest due and accrued thereon.....	6,029.15
Value of lands mortgaged.....	\$330,150.00
Value of buildings thereon.....	463,500.00
Interest held as collateral.....	389,650.00
Market value of stocks and bonds.....	501,802.50
Cash in the company's office.....	8,510.94
Cash deposited in bank.....	29,145.36
Interest due and accrued.....	7,704.88
Gross premiums in course of collection.....	129,651.60
Rents due and accrued.....	2,743.74
Due for re-insurance on losses paid.....	5,731.06
Premiums more than three months due.....	\$11,808.49
Gross assets.....	\$1,317,292.48

LIABILITIES.

Net amount of unpaid losses.....	\$98,494.85
Unearned premiums at fifty per cent. of gross premiums..	599,763.32
Unpaid scrip ordered to be redeemed.....	385.00
Interest due and unpaid.....	84.52
Commissions and brokerage.....	25,541.29
Taxes.....	725.83
Return premiums.....	15,416.92
Re-insurance.....	883.08
Gross liabilities, except capital and surplus.....	\$741,294.81
Paid-up capital.....	\$400,000.00
Surplus beyond all liabilities.....	175,997.67
Surplus as regards policy-holders.....	575,997.67
Total liabilities, including capital and surplus.....	<u>\$1,317,292.48</u>

INCOME.

Cash received for gross premiums.....	\$972,081.37
Deduct re-insurance, rebate, and return premiums...	190,302.43
Net cash received for premiums—all fire.....	\$781,778.94
Received for interest on mortgages.....	18,735.29
Interest and dividends from all other sources.....	22,283.87
Income from all other sources.....	11,542.85
Gross cash income.....	\$834,340.95

EXPENDITURES.

Gross amount paid for losses.....	\$525,017.80
Deduct salvage and re-insurance.....	15,249.04
Net amount paid for losses—all fire.....	\$509,768.76
Dividends paid stockholders.....	24,000.00
Commissions and brokerage.....	146,262.34
Salaries and fees of officers and employés.....	37,303.76
State and local taxes.....	23,960.39
Interest paid scripholders.....	8.88
All other payments and expenditures.....	93,783.31
Gross cash expenditures.....	<u>\$835,087.44</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1893.....	\$118,055,565.00	\$1,284,050.77
Written or renewed during the year.....	84,160,387.00	972,581.96
Total.....	\$202,215,952.00	\$2,256,632.73

Deduct risks expired or terminated.....	\$92,745,502.00	\$1,038,519.14
In force at the end of the year.....	\$109,470,450.00	\$1,218,113.59
Deduct amount re-insured.....	1,966,530.00	18,586.94
Net amount in force Dec. 31, 1894.....	<u>\$107,503,920.00</u>	<u>\$1,199,526.65</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$13,468,428.50
Losses paid from organization to date.....	7,773,508.26
Fire losses incurred during the year.....	478,814.49
Cash dividends declared since commencing business.....	908,219.00
Company's stock owned by the directors, at par value.....	89,625.00
Dividends declared during the year.....	24,000.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Georgia.....	\$28,312.50	\$10,219.50

BUSINESS IN NEW HAMPSHIRE, 1894.

Fire risks written.....	\$184,160.00
Premiums received.....	1,961.39
Losses paid.....	387.90
Losses incurred... ..	399.38

NATIONAL FIRE INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated November 27, 1871. Commenced business December 1, 1871.

JAMES NICHOLS, *President.*E. G. RICHARDS, *Secretary.*

CASH CAPITAL, \$1,000,000.00.

ASSETS.

Cash value of real estate, less incumbrances thereon.....	\$220,016.37
Loans on mortgages of real estate (first liens).....	639,000.00
Interest due and accrued thereon.....	18,604.80

Value of lands mortgaged.....	\$1,060,100.00
Value of buildings thereon.....	820,250.00
Insurance held as collateral.....	524,110.00

Market value of stocks and bonds.....	1,989,394.00
Cash in company's office.....	1,692.95
Cash deposited in bank.....	352,640.44
Gross premiums in course of collection.....	376,182.11
Gross assets.....	<u>\$3,597,530.67</u>

LIABILITIES.

Net amount of unpaid losses.....	\$261,378.25
Unearned premiums at fifty per cent. of gross premiums..	1,674,747.16
Commissions and brokerage.....	53,218.18
Return premiums.....	37,842.68
Gross liabilities, except capital and surplus.....	<u>\$2,027,186.27</u>
Paid-up capital.....	\$1,000,000.00
Surplus beyond all liabilities.....	570,344.40
Surplus as regards policy-holders.....	<u>1,570,344.40</u>
Total liabilities, including capital and surplus.....	<u><u>\$3,597,530.67</u></u>

INCOME.

Cash received for gross premiums.....	\$2,798,770.03
Deduct re-insurance, rebate, and return premiums...	<u>498,186.31</u>
Net cash received for premiums—all fire.....	\$2,300,583.72
Received for interest on mortgages.....	33,983.67
Interest and dividends from all other sources.....	96,307.86
Income from all other sources.....	<u>49.93</u>
Gross cash income.....	<u>\$2,430,925.18</u>

EXPENDITURES.

Gross amount paid for losses.....	\$1,295,741.40
Deduct salvage and re-insurance.....	<u>168,182.32</u>
Net amount paid for losses—all fire.....	\$1,127,559.08
Dividends paid stockholders.....	100,000.00
Commissions and brokerage.....	395,943.59
Salaries and fees of officers and employés.....	156,624.74
State and local taxes.....	54,853.24
All other payments and expenditures.....	<u>196,837.74</u>
Gross cash expenditures.....	<u><u>\$2,031,818.39</u></u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1893.....	\$266,808,452.00	\$3,289,653.83
Written or renewed during the year.....	225,093,926.00	2,763,937.56
Total.....	\$491,902,378.00	\$6,053,591.39
Deduct risks expired or terminated.....	200,358,946.00	2,474,780.38
In force at the end of the year.....	\$191,543,432.00	\$3,578,811.01
Deduct amount re-insured.....	15,940,970.00	229,316.67
Net amount in force Dec. 31, 1894....	\$275,602,462.00	\$3,349,494.34

MISCELLANEOUS.

Premiums received from organization to date.....	\$17,369,333.21
Losses paid from organization to date.....	9,008,351.15
Fire losses incurred during the year.....	1,110,636.05
Cash dividends declared since commencing business.....	1,977,000.00
Company's stock owned by the directors, at par value....	62,400.00
Dividends declared during the year.....	100,000.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia.....	\$50,000.00	\$19,279.67
Georgia.....	27,500.00	15,271.44
Oregon.....	50,000.00	14,790.32

BUSINESS IN NEW HAMPSHIRE, 1894.

Fire risks written.....	\$1,040,508.00
Premiums received.....	15,249.29
Losses paid.....	7,521.21
Losses incurred.....	4,982.73

NIAGARA FIRE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated July, 1850. Commenced business August, 1850.

THOMAS F. GOODRICH, *President*. GEORGE C. HOWE, *Secretary*.

CASH CAPITAL, \$500,000.00.

ASSETS.

Cash value of real estate, less incumbrances thereon.....	\$883,000.00
Loans on mortgages of real estate (first liens).....	25,250.00
Interest due and accrued thereon.....	682.50
Value of lands mortgaged.....	\$29,800.00
Value of buildings thereon.....	44,600.00
Insurance held as collateral.....	32,400.00
Market value of stocks and bonds.....	827,292.00
Cash in the company's office.....	16,667.22
Cash deposited in bank.....	193,661.84
Interest due and accrued.....	2,945.00
Gross premiums in course of collection.....	319,282.98
Rents due and accrued.....	4,865.89
Due for re-insurance on losses paid.....	48,671.20
Gross assets.....	<u>\$2,322,318.63</u>

LIABILITIES.

Net amount of unpaid losses.....	\$175,060.36
Unearned premiums at fifty per cent. of gross premiums..	943,246.31
Dividends to stockholders unpaid.....	401.00
Commissions and brokerage.....	41,759.09
Re-insurance.....	17,457.39
Due for borrowed money.....	241,773.34
Gross liabilities, except capital and surplus.....	<u>\$1,419,697.49</u>
Paid-up capital.....	\$500,000.00
Surplus beyond all liabilities.....	<u>402,621.14</u>
Surplus as regards policy-holders.....	<u>902,621.14</u>
Total liabilities, including capital and surplus.....	<u><u>\$2,322,318.63</u></u>

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Cash received for gross premiums.....	\$2,031,562.58	\$61,915.24
Deduct re-insurance, rebate, and return premiums.....	805,129.70	18,050.75
Net cash received for premiums.....	<u>\$1,226,432.88</u>	<u>\$43,864.49</u>
		\$1,270,297.37
Received for interest on mortgages		1,422.50
Interest and dividends from all other sources.....		39,791.81
Income from all other sources.....		<u>25,366.30</u>
Gross cash income.....		\$1,336,877.98

EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross amount paid for losses.....	\$1,016,367.11	\$46,965.56
Deduct salvage and re-insurance.....	87,356.01	13,153.32
Net amount paid for losses.....	<u>\$929,011.10</u>	<u>\$33,812.24</u>
		\$962,823.34
Dividends paid stockholders.....		49,977.50
Commissions and brokerage		192,598.00
Salaries and fees of officers and employes.....		163,397.77
State and local taxes.....		35,932.19
All other payments and expenditures.....		<u>75,455.16</u>
Gross cash expenditures.....		\$1,480,183.96

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1893.....	\$224,217,447.00	\$2,242,486.03
Written or renewed during the year.....	197,472,070.00	2,090,533.05
Total.....	<u>\$421,689,517.00</u>	<u>\$4,333,019.08</u>
Deduct risks expired or terminated.....	169,730,392.00	1,831,922.72
In force at the end of the year.....	\$251,959,125.00	\$2,501,096.36
Deduct amount re-insured.....	53,656,905.00	649,123.88
Net amount in force Dec. 31, 1894.	<u>\$198,302,220.00</u>	<u>\$1,851,972.48</u>
	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1893.....	\$2,099,723.00	\$63,620.39
Written or renewed during the year.....	2,176,665.00	59,471.63
Total.....	<u>\$4,276,388.00</u>	<u>\$123,092.02</u>

Deduct risks expired or terminated.....	\$2,598,084.00	\$72,381.44
In force at the end of the year.....	\$1,678,304.00	\$50,710.58
Deduct amount re-insured.....	615,635.00	16,190.42
Net amount in force Dec. 31, 1894.....	\$1,062,669.00	\$34,520.16

MISCELLANEOUS.

Premiums received from organization to date.....	\$35,074,177.19
Losses paid from organization to date.....	19,442,686.60
Fire, marine, and inland losses incurred during the year..	841,465.72
Cash dividends declared since commencing business.....	2,334,000.00
Company's stock owned by the directors, at par value....	66,500.00
Dividends declared during the year.....	50,000.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>
Georgia.....	\$28,311.50
Virginia.....	28,312.50

BUSINESS IN NEW HAMPSHIRE, 1894.

Fire risks written.....	\$481,984.00
Premiums received.....	9,898.52
Losses paid.....	5,872.27
Losses incurred.....	6,985.91

ORIENT INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated June, 1867. Commenced business January, 1872.

CHARLES B. WHITING, *President.* JAMES U. TAINTOR, *Secretary.*

CASH CAPITAL, \$500,000.00.

ASSETS.

Cash value of real estate, less incumbrances thereon.....	\$38,852.15
Loans on mortgages of real estate (first liens).....	190,714.30
Interest due and accrued thereon.....	9,212.96

Value of mortgaged premises.....	\$612,330.00	
Insurance held as collateral.....	83,080.00	
Market value of stocks and bonds.....		\$1,465,090.47
Loans on collateral securities.....		7,530.00
Cash in the company's office.....		9,138.94
Cash deposited in bank.....		117,459.31
Interest due and accrued.....		11,910.84
Gross premiums in course of collection.....		244,693.20
Rents due and accrued.....		961.56
Gross assets.....		<u>\$2,095,563.73</u>

LIABILITIES.

Net amount of unpaid losses.....		\$191,366.18
Unearned premiums at fifty per cent. of gross premiums..		898,379.34
Commissions and brokerage.....		43,679.37
Gross liabilities, except capital and surplus.....		<u>\$1,133,424.89</u>
Paid-up capital.....	\$500,000.00	
Surplus beyond all liabilities.....	462,138.84	
Surplus as regards policy holders.....		<u>962,138.84</u>
Total liabilities, including capital and surplus.....		<u>\$2,095,563.73</u>

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Cash received for gross premiums.....	\$1,686,755.52	\$102,204.42
Deduct re-insurance, rebate, and return premiums.....	440,507.44	9,193.07
Net cash received for premiums....	<u>\$1,246,248.08</u>	<u>\$93,011.35</u>
		\$1,339,259.43
Received for interest on mortgages.....		10,132.39
Interest and dividends from all other sources.....		70,469.52
Income from all other sources		665.50
Gross cash income.....		<u>\$1,420,526.84</u>

EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross amount paid for losses.....	\$907,373.98	\$72,409.23
Deduct salvage and re-insurance.....	83,894.73	2,106.61
Net amount paid for losses.....	<u>\$823,479.25</u>	<u>\$70,302.67</u>
		\$893,781.92
Commissions and brokerage.....		252,913.18
Salaries and fees of officers and employes.....		105,142.47
State and local taxes.....		28,323.66
All other payments and expenditures.....		72,276.69
Gross cash expenditures.....		<u>\$1,352,437.92</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1893.....	\$139,049,358.00	\$1,725,167.99
Written or renewed during the year.....	130,073,121.00	1,681,127.67
Total.....	\$269,122,479.00	\$3,406,295.66
Deduct risks expired or terminated.....	124,753,217.00	1,634,969.93
In force at the end of the year.....	\$144,369,262.00	\$1,771,325.73
Deduct amount re-insured.....	1,793,045.00	15,453.76
Net amount in force Dec. 31, 1894.....	\$142,576,217.00	\$1,755,871.97
	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1893.....	\$1,505,511.00	\$47,587.59
Written or renewed during the year.....	7,391,769.00	101,977.61
Total.....	\$8,899,280.00	\$149,565.20
Deduct risks expired or terminated.....	7,701,680.00	108,678.50
In force at the end of the year.....	\$1,197,600.00	\$40,886.70

MISCELLANEOUS.

Premiums received from organization to date.....	\$14,137,406.77
Losses paid from organization to date.....	8,861,133.10
Fire, marine, and inland losses incurred during the year..	823,352.85
Cash dividends declared since commencing business.....	985,000.00
Company's stock owned by the directors, at par value.....	70,700.00
Amount loaned to officers and directors.....	26,380.00
Amount loaned to stockholders not officers.....	1,950.00
Amounts deposited for the exclusive protection of policy- holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia.....	\$51,920.00	\$11,898.69
Georgia.....	29,625.00	24,073.95
Oregon.....	50,000.00	19,854.96

BUSINESS IN NEW HAMPSHIRE, 1894.

Fire risks written.....	\$879,934.00
Premiums received.....	15,761.92
Losses paid.....	7,908.75
Losses incurred.....	7,053.77

PENNSYLVANIA FIRE INSURANCE COMPANY.

PHILADELPHIA, PA.

Incorporated March, 1825. Commenced business April, 1825.

R. DALE BENSON, *President.*W. GARDNER CROWELL, *Secretary.*

CASH CAPITAL, \$400,000.00.

ASSETS.

Cash value of real estate, less incumbrances thereon.....	\$134,500.00
Loans on mortgages of real estate (first liens).....	686,320.00
Interest due and accrued thereon.....	16,130.23
Value of mortgaged premises.....	\$1,807,800.00
Insurance held as collateral.....	614,450.00
Market value of stocks and bonds.....	2,612,938.00
Loans on collateral securities.....	283,550.00
Cash in the company's office.....	232.52
Cash deposited in bank.....	148,401.40
Interest due and accrued.....	1,030.04
Gross premiums in course of collection.....	214,922.00
Rents due and accrued.....	750.00
Gross assets.....	\$4,098,774.19

LIABILITIES.

Net amount of unpaid losses.....	\$160,110.68
Unearned premiums at fifty per cent. of gross premiums..	1,257,576.73
Amount reclaimable on perpetual fire policies.....	749,833.46
Commissions and brokerage.....	4,000.00
Gross liabilities, except capital and surplus.....	\$2,171,520.87
Paid-up capital.....	\$400,000.00
Surplus beyond all liabilities.....	1,527,253.32
Surplus as regards policy-holders.....	1,927,253.32
Total liabilities, including capital and surplus.....	\$4,098,774.19

INCOME.

Cash received for gross premiums.....	\$1,968,490.98	
Deduct re-insurance, rebate, and return premiums...	377,111.23	
Net cash received for premiums—all fire.....		\$1,591,379.75
Received for interest on mortgages.....		34,394.86
Interest and dividends from all other sources.....		137,476.62
Income from all other sources.....		3,661.07
Deposit premiums received for perpetual fire risks, \$45,079.03.		
Gross cash income.....		<u>\$1,766,912.30</u>

EXPENDITURES.

Net amount paid for losses—all fire.....	\$978,337.87	
Dividends paid stockholders.....	60,000.00	
Commissions and brokerage.....	429,422.01	
Salaries and fees of officers and employes.....	51,700.00	
State and local taxes.....	29,545.68	
All other payments and expenditures.....	50,263.89	
Deposit premiums returned on perpetual fire risks, \$17,546.33.		
Gross cash expenditures.....		<u><u>\$1,599,269.45</u></u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1893.....	\$225,537,183.00	\$2,480,184.50
Written or renewed during the year.....	179,985,933.00	1,988,345.28
Total	<u>\$405,523,116.00</u>	<u>\$4,468,529.78</u>
Deduct risks expired or terminated.....	154,647,862.00	1,831,314.49
In force at the end of the year.....	<u>\$250,875,254.00</u>	<u>\$2,637,215.29</u>
Deduct amount re-insured.....	11,309,955.00	122,061.83
Net amount in force Dec. 31, 1894.....	<u>\$239,565,299.00</u>	<u>\$2,515,153.46</u>
Perpetual risks in force.....	<u><u>\$32,967,718.00</u></u>	<u><u>\$819,024.35</u></u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$26,400,368.00
Losses paid from organization to date.....	15,208,065.00
Fire losses incurred during the year.....	926,957.60
Cash dividends declared since commencing business.....	2,709,000.00
Company's stock owned by the directors, at par value.....	55,100.00
Dividends declared during the year.....	60,000.00
Amount loaned to stockholders, not officers.....	22,750.00

Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Georgia.....	\$28,000.00	\$22,110.00
Virginia.....	22,400.00	11,095.00

BUSINESS IN NEW HAMPSHIRE, 1894.

Fire risks written.....	\$508,070.96
Premiums received.....	9,315.08
Losses paid.....	10,763.19
Losses incurred.....	8,398.23

PHENIX INSURANCE COMPANY.

BROOKLYN, N. Y.

Incorporated September 10, 1853. Commenced business September 10, 1853.

GEORGE P. SHELDON, *President.*

CHARLES C. LITTLE, *Secretary.*

CASH CAPITAL, \$1,000,000.00.

ASSETS.

Cash value of real estate, less incumbrances thereon....	\$399,000.00
Loans on mortgages of real estate (first liens).....	126,050.00
Interest due and accrued thereon.....	2,060.78
Value of lands mortgaged.....	\$93,000.00
Value of buildings thereon.....	173,500.00
Insurance held as collateral.....	144,650.00
Market value of stocks and bonds.....	3,782,345.00
Cash in company's office.....	1,175.84
Cash deposited in bank.....	521,178.73
Interest due and accrued.....	9,374.15
Gross premiums in course of collection.....	700,673.59
Rents due and accrued.....	3,770.95
Gross assets.....	\$5,545,629.04

LIABILITIES.

Net amount of unpaid losses	\$305,931.46
Unearned premiums at fifty per cent. of gross premiums..	3,728,833.77
Due and accrued for salaries, rent, and incidental expenses	2,266.66
Commissions and brokerage.....	113,955.98
Return premiums.....	81,903.32
Re-insurance	7,819.14
Gross liabilities, except capital and surplus.....	<u>\$4,240,710.33</u>
Paid-up capital.....	\$1,000,000.00
Surplus beyond all liabilities.....	<u>304,918.71</u>
Surplus as regards policy-holders.....	1,304,918.71
Total liabilities, including capital and surplus.....	<u>\$5,545,629.04</u>

INCOME.

Cash received for gross premiums.....	\$5,529,936.94
Deduct re-insurance, rebate, and return premiums....	<u>1,044,153.52</u>
Net cash received for premiums—all fire.....	\$4,485,783.42
Received for interest on mortgages.....	6,536.99
Interest and dividends from all other sources.....	162,135.82
Income from all other sources.....	<u>15,455.15</u>
Gross cash income.....	<u>\$4,669,911.38</u>

EXPENDITURES.

Gross amount paid for losses.....	\$2,828,121.94
Deduct salvage and re-insurance.....	<u>73,949.50</u>
Net amount paid for losses—all fire.....	\$2,754,172.44
Dividends paid stockholders.....	100,000.00
Commissions and brokerage.....	624,337.93
Salaries and fees of officers and employés.....	308,143.28
State and local taxes.....	73,876.51
All other payments and expenditures.....	<u>361,914.22</u>
Gross cash expenditures.....	<u>\$4,222,444.38</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1893.....	\$700,631,321.00	\$8,892,685.58
Written or renewed during the year.....	<u>391,997,922.00</u>	<u>5,037,841.43</u>
Total.....	\$1,092,629,243.00	\$13,930,527.01
Deduct risks expired or terminated.....	<u>502,717,702.00</u>	<u>6,301,275.57</u>
In force at the end of the year.....	\$589,911,541.00	\$7,629,251.44
Deduct amount re-insured.....	<u>16,756,647.00</u>	<u>171,583.90</u>
Net amount in force Dec. 31, 1894....	\$573,154,894.00	\$7,457,667.54

MISCELLANEOUS.

Premiums received from organization to date.....	\$97,972,710.60
Losses paid from organization to date.....	50,165,579.03
Fire losses incurred during the year.....	2,759,261.00
Cash dividends declared since commencing business.....	3,474,000.00
Company's stock owned by the directors, at par value....	156,550.00
Dividends declared during the year.....	100,000.00

Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia.....	\$60,000.00	\$27,482.97
Georgia.....	28,625.00	42,932.05
Canada.....	114,500.00	74,909.65

BUSINESS IN NEW HAMPSHIRE, 1894.

Fire risks written.....	\$1,578,615.00
Premiums received.....	19,576.59
Losses paid.....	6,481.82
Losses incurred.....	5,556.82

PHENIX INSURANCE COMPANY,

HARTFORD, CONN.

Incorporated May, 1854. Commenced business June, 1854.

D. W. C. SKILTON, *President.*

GEORGE H. BURDICK, *Secretary.*

CASH CAPITAL, \$2,000,000.00.

ASSETS.

Cash value of real estate, less incumbrances thereon.....	\$386,612.55
Loans on mortgages of real estate (first liens).....	324,242.85
Interest due and accrued thereon.....	53,891.49
Value of land mortgaged.....	\$520,200.00
Value of buildings thereon.....	169,950.00
Insurance held as collateral.....	93,375.00

Market value of stocks and bonds.....	\$3,901,857.50
Loans on collateral securities.....	30,500.00
Cash in company's office.....	35,483.21
Cash deposited in bank.....	307,086.10
Interest due and accrued.....	5,885.40
Gross premiums in course of collection.....	525,834.37
Rents due and accrued.....	6,301.26
Due for re-insurance on losses paid.....	10,363.34
Gross assets.....	<u>\$5,588,058.07</u>

LIABILITIES.

Net amount of unpaid losses.....	\$523,579.63
Unearned premiums at fifty per cent. of gross premiums...	<u>2,274,743.46</u>
Gross liabilities, except capital and surplus.....	\$2,798,323.09
Paid-up capital.....	\$2,000,000.00
Surplus beyond all liabilities.....	<u>789,734.98</u>
Surplus as regards policy-holders.....	<u>2,789,734.98</u>
Total liabilities, including capital and surplus.....	<u>\$5,588,058.07</u>

INCOME.

Cash received for gross premiums.....	\$4,085,061.25
Deduct re-insurance, rebate, and return premiums.....	<u>577,480.43</u>
Net cash received for premiums—all fire.....	\$3,507,580.82
Received for interest on mortgages.....	14,146.76
Interest and dividends from all other sources.....	190,902.65
Income from all other sources.....	<u>7,182.64</u>
Gross cash income.....	<u>\$3,719,812.87</u>

EXPENDITURES.

Gross amount paid for losses.....	\$2,270,991.67
Deduct salvage and re-insurance.....	<u>64,014.97</u>
Net amount paid for losses—all fire.....	\$2,206,976.70
Dividends paid stockholders.....	280,000.00
Commissions and brokerage.....	574,813.43
Salaries and fees of officers and employés.....	171,498.83
State and local taxes.....	69,728.07
All other payments and expenditures.....	<u>370,400.63</u>
Gross cash expenditures.....	<u>\$3,673,417.66</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1893.....	\$349,019,438.00	\$4,194,370.11
Written or renewed during the year.....	341,299,417.00	4,085,061.25
Total.....	\$690,318,855.00	\$8,279,431.36
Deduct risks expired or terminated.....	308,439,220.00	3,729,944.44
Net amount in force, Dec. 31, 1894.....	\$381,879,635.00	\$4,549,486.92

MISCELLANEOUS.

Premiums received from organization to date.....	\$58,832,730.85
Losses paid from organization to date.....	35,629,628.53
Fire losses incurred during the year.....	2,106,202.97
Cash dividends declared since commencing business.....	6,405,000.00
Company's stock owned by the directors, at par value....	81,200.00
Dividends declared during the year.....	280,000.00
Amount loaned to officers and directors.....	61,500.00
Amount loaned to stockholders not officers.....	66,500.00

Amounts deposited for the exclusive protection of policy-holders in other states or countries as follows, viz.:

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Oregon.....	\$50,000.00	\$21,184.12
Georgia.....	25,000.00	38,721.76
Canada.....	193,000.00	133,041.05

BUSINESS IN NEW HAMPSHIRE, 1894.

Fire risks written.....	\$1,218,712.00
Premiums received.....	16,538.00
Losses paid.....	15,036.07
Losses incurred.....	15,939.78

PROVIDENCE WASHINGTON INSURANCE COMPANY.

PROVIDENCE, R. I.

Incorporated, 1799. Commenced business, 1799.

J. H. DEWOLF, *President*.E. L. WATSON, *Secretary*.

CASH CAPITAL, \$400,000.00.

ASSETS.

Market value of stocks and bonds.....	\$1,061,670.00
Cash in the company's office.....	1,978.12
Cash deposited in bank.....	79,135.62
Gross premiums in course of collection.....	153,442.28
Bills receivable, not matured, taken for premiums.....	58,144.32
Gross assets.....	<u>\$1,354,370.34</u>

LIABILITIES.

Net amount of unpaid losses.....	\$123,432.83
Unearned premiums at 50 per cent. on fire and in- land risks.....	\$616,243.37
Unearned premiums at 100 per cent. on marine risks..	<u>82,894.21</u>
Total unearned premiums.....	699,137.58
Due and accrued for salaries, rent, and incidental expenses	10,514.95
Commissions and brokerage.....	24,828.50
Gross liabilities, except capital and surplus.....	<u>\$857,913.86</u>
Paid-up capital.....	\$400,000.00
Surplus beyond all liabilities.....	<u>96,456.48</u>
Surplus as regards policy-holders.....	496,456.48
Total liabilities, including capital and surplus.....	<u>\$1,354,370.34</u>

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Cash received for gross premiums.....	\$1,109,497.68	\$513,696.10
Deduct re-insurance, rebate, and return premiums.....	254,273.01	110,647.14
Net cash received for premiums...	<u>\$855,224.67</u>	<u>\$403,048.96</u>
		\$1,258,273.63
Interest and dividends from all sources.....		45,159.84
Gross cash income.....		<u>\$1,303,433.47</u>

EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross amount paid for losses.....	\$619,916.95	\$351,108.86
Deduct salvage and re-insurance.....	143,296.41	94,739.45
Net amount paid for losses.....	<u>\$476,620.54</u>	<u>\$256,369.41</u>
		\$732,989.95
Dividends paid stockholders.....		12,000.00
Commissions and brokerage.....		217,514.90
Salaries and fees of officers and employes.....		75,464.51
State and local taxes.....		24,342.71
All other payments and expenditures.....		74,017.65
Gross cash expenditures.....		<u>\$1,136,329.72</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1893.....	\$141,158,054.00	\$1,506,423.29
Written or renewed during the year.....	107,869,172.00	1,099,617.35
Total.....	<u>\$249,027,226.00</u>	<u>\$2,606,040.64</u>
Deduct risks expired or terminated.....	113,794,660.00	1,174,182.54
In force at the end of the year.....	<u>\$135,232,566.00</u>	<u>\$1,431,858.10</u>
Deduct amount re-insured.....	31,182,428.00	321,114.14
Net amount in force Dec. 31, 1894.....	<u>\$104,050,138.00</u>	<u>\$1,110,743.96</u>
	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1893.....	\$7,042,666.00	\$236,392.54
Written or renewed during the year.....	81,323,890.00	483,427.73
Total.....	<u>\$88,366,556.00</u>	<u>\$719,820.27</u>
Deduct risks expired or terminated.....	79,873,660.00	475,963.76
In force at the end of the year.....	<u>\$8,492,896.00</u>	<u>\$243,856.51</u>

1894.]

INSURANCE COMPANIES.

115

Deduct amount re-insured.....	\$1,644,205.00	\$39,219.51
Net amount in force Dec. 31, 1894.....	\$6,848,691.00	\$204,637.00

MISCELLANEOUS.

Premiums received from organization to date.....	\$24,237,623.08
Losses paid from organization to date.....	14,338,307.02
Fire, marine, and inland losses incurred during the year..	725,332.58
Cash dividends declared since commencing business.....	2,064,563.39
Company's stock owned by the directors, at par value.....	42,950.00
Dividends declared during the year.....	12,000.00

BUSINESS IN NEW HAMPSHIRE, 1894.

Fire risks written.....	\$354,831.00
Premiums received.....	3,904.58
Losses paid.....	1 916.84
Losses incurred.....	626.18

QUEEN INSURANCE COMPANY OF AMERICA.

NEW YORK CITY.

Incorporated September 11, 1891. Commenced business September 11, 1891.

J. A. MACDONALD, *President*. GEORGE W. BURCHELL, *Secretary*.

CASH CAPITAL, \$500,000.00.

ASSETS.

Market value of stocks and bonds.....	\$3,063,771.02
Cash in the company's office.....	10,104.81
Cash deposited in bank.....	286,992.76
Interest due and accrued.....	43,698.62
Gross premiums in course of collection.....	340,376.13
Bills receivable, not matured, taken for premiums.....	1,850.03
Due for re-insurance on losses paid.....	757.86
Gross assets.....	\$3,747,551.23

LIABILITIES.

Net amount of unpaid losses		\$240,245.81
Unearned premiums at fifty per cent. of gross premiums . . .		1,650,847.68
Dividends to stockholders unpaid		50,000.00
Due and accrued for salaries, rent, and incidental expenses		5,028.81
Commissions and brokerage		63,033.09
Return premiums		45,549.81
Re-insurance		6,077.19
Drafts not presented		1,350.00
Gross liabilities, except capital and surplus		\$2,062,132.39
Paid-up capital	\$500,000.00	
Surplus beyond all liabilities	1,185,418.84	
Surplus as regards policy-holders		1,685,418.84
Total liabilities, including capital and surplus		<u>\$3,747,551.23</u>

INCOME.

Cash received for gross premiums	\$2,664,675.45	
Deduct re-insurance, rebate, and return premiums ..	564,061.25	
Net cash received for premiums—all fire		\$2,100,614.20
Interest and dividends from all sources		121,707.76
Gross cash income		\$2,222,321.96

EXPENDITURES.

Gross amount paid for losses	\$1,445,292.12	
Deduct salvage and re-insurance	47,358.58	
Net amount paid for losses—all fire		\$1,397,933.54
Commissions and brokerage		326,720.95
Salaries and fees of officers and employés		175,531.26
State and local taxes		40,566.46
All other payments and expenditures		152,693.30
Gross cash expenditures		\$2,093,445.51

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1893	\$295,891,075.00	\$3,419,995.84
Written or renewed during the year	219,441,912.00	2,663,032.09
Total	\$515,332,987.00	\$6,083,027.93

Deduct risks expired or terminated.....	\$220,873,478.00	\$2,670,141.06
In force at the end of the year.....	\$294,459,509.00	\$3,412,886.87
Deduct amount re-insured.....	12,363,586.00	111,191.54
Net amount in force Dec. 31, 1894.....	\$282,095,923.00	\$3,301,695.33

MISCELLANEOUS.

Premiums received from organization to date....	\$7,898,169.94
Losses paid from organization to date.....	4,281,019.19
Fire losses incurred during the year.....	1,335,178.87
Cash dividends declared since commencing business.....	50,000.00
Company's stock owned by the directors, at par value....	7,500.00
Dividends declared during the year.....	50,000.00

Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Canada.....	\$281,582.30	\$197,979.09
Georgia.....	28,170.57	20,784.62
Nebraska.....	25,000.00	22,976.89
Oregon.....	56,341.15	8,058.00
Virginia.....	28,170.57	19,261.12

BUSINESS IN NEW HAMPSHIRE, 1894.

Fire risks written.....	\$638,054.00
Premiums received.....	10,903.91
Losses paid.....	5,307.75
Losses incurred.....	8,225.60

SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY.

SPRINGFIELD, MASS.

Incorporated 1849. Commenced business 1851.

ANDREW J. WRIGHT, *President.*

S. J. HALL, *Secretary.*

CASH CAPITAL, \$1,500,000.00.

ASSETS.

Cash value of real estate, less incumbrances thereon	\$134,000.00
Loans on mortgages of real estate (first liens).....	367,150.00
Interest due and accrued thereon.....	6,925.14
Value of lands mortgaged.....	\$302,650.00
Value of buildings thereon.....	407,150.00
Insurance held as collateral.....	328,000.00
Market value of stocks and bonds.....	2,586,094.00
Loans on collateral securities.....	59,096.20
Cash in the company's office.....	14,606.21
Cash deposited in bank.....	128,917.74
Interest due and accrued.....	23,511.41
Gross premiums in course of collection.....	258,136.00
Rents due and accrued.....	983.16
Due for re-insurance on losses paid.....	1,732.00
Gross assets.....	<u>\$3,581,151.86</u>

LIABILITIES.

Net amount of unpaid losses.....	\$185,450.88
Unearned premiums at fifty per cent. of gross premiums..	1,354,954.63
Commissions and brokerage.....	38,720.40
Gross liabilities, except capital and surplus.....	<u>\$1,579,125.91</u>
Paid-up capital.....	\$1,500,000.00
Surplus beyond all liabilities.....	<u>502,025.95</u>
Surplus as regards policy-holders.....	<u>2,002,025.95</u>
Total liabilities, including capital and surplus.....	<u><u>\$3,581,151.86</u></u>

INCOME.

Cash received for gross premiums.....	\$2,101,884.54	
Deduct re-insurance, rebate, and return premiums..	<u>325,836.00</u>	
Net cash received for premiums—all fire.....		\$1,776,048.54
Received for interest on mortgages.....		16,679.37
Interest and dividends from all other sources.....		126,225.90
Income from all other sources.....		<u>4,823.98</u>
Gross cash income.....		<u>\$1,923,777.79</u>

EXPENDITURES.

Gross amount paid for losses.....	\$1,191,986.36	
Deduct salvage and re-insurance.....	<u>64,206.32</u>	
Net amount paid for losses—all fire.....		\$1,127,780.04
Dividends paid stockholders.....		150,000.00
Commissions and brokerage.....		298,246.42
Salaries and fees of officers and employés.....		79,496.69
State and local taxes.....		61,130.60
All other payments and expenditures.....		<u>177,279.00</u>
Gross cash expenditures.....		<u>\$1,893,932.75</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1893.....	\$199,754,693.00	\$2,604,638.85
Written or renewed during the year.....	<u>121,884,135.00</u>	<u>2,119,114.66</u>
Total.....	\$321,638,828.00	\$4,723,753.51
Deduct risks expired or terminated.....	<u>112,905,739.00</u>	<u>2,013,844.25</u>
Net amount in force Dec. 31, 1894.....	<u>\$208,733,089.00</u>	<u>\$2,709,909.26</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$34,356,696.56
Losses paid from organization to date.....	21,436,290.87
Fire losses incurred during the year.....	1,049,706.24
Cash dividends declared since commencing business.....	3,104,542.00
Company's stock owned by the directors, at par value.....	167,400.00
Dividends declared during the year.....	150,000.00
Amount loaned to officers and directors.....	12,500.00
Amount loaned to stockholders not officers.....	40,500.00

Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Oregon.....	\$55,000.00	\$13,443.51

BUSINESS IN NEW HAMPSHIRE, 1894.

Fire risks written.....	\$810,996.00
Premiums received.....	11,311.83
Losses paid.....	6,994.53
Losses incurred.....	3,926.94

UNITED STATES FIRE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated April 1, 1824.

Commenced business April 9, 1824.

_____ *President.* _____ *Secretary.*

CASH CAPITAL, \$250,000.00.

ASSETS.

Loans on mortgages of real estate (first liens).....	\$415,000.00
Interest due and accrued thereon.....	1,759.57
Value of lands mortgaged.....	\$300,000.00
Value of buildings thereon.....	553,500.00
Insurance held as collateral.....	453,200.00
Market value of stocks and bonds.....	151,851.25
Cash in company's office.....	18,628.95
Cash deposited in bank.....	128.84
Interest due and accrued.....	978.52
Gross premiums in course of collection.....	61,085.03
Due for re-insurance on losses paid.....	1,395.29
Gross assets.....	\$650,827.45

LIABILITIES.

Net amount of unpaid losses.....		\$49,973.75
Unearned premiums at fifty per cent. of gross premiums....		214,798.23
Dividends to stockholders unpaid.....		1,939.97
Commissions and brokerage.....		13,779.93
Return premiums.....		4,698.47
Re-insurance		9,898.64
Gross liabilities, except capital and surplus.....		\$295,088.99
Paid-up capital.....	\$250,000.00	
Surplus beyond all liabilities.....	105,738.46	
Surplus as regards policy-holders.....		355,738.46
Total liabilities, including capital and surplus.....		<u>\$650,827.45</u>

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Cash received for gross premiums.....	\$454,322.85	\$25,981.81
Deduct re-insurance, rebate, and return premiums.....	127,705.02	2,145.83
Net cash received for premiums.....	\$326,617.83	\$23,835.98
		\$350,453.81
Received for interest on mortgages.....		23,876.79
Interest and dividends from all other sources.....		2,246.83
Gross cash income.....		\$376,577.43

EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross amount paid for losses.....	\$208,465.25	\$11,279.49
Deduct salvage and re-insurance.....	26,321.47	.....
Net amount paid for losses.....	\$182,143.78	\$11,279.49
		\$193,423.27
Dividends paid stockholders.....		15,000.00
Commissions and brokerage		88,386.69
Salaries and fees of officers and employés.....		25,593.16
State and local taxes.....		7,842.10
All other payments and expenditures....		26,603.63
Gross cash expenditures.....		<u>\$356,848.85</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1893.....	\$48,897,924.00	\$499,104.04
Written or renewed during the year.....	41,648,477.00	434,720.85
Total.....	\$90,546,401.00	\$933,824.89
Deduct risks expired or terminated.....	38,706,624.00	388,232.60
In force at the end of the year.....	\$51,839,777.00	\$545,592.29
Deduct amount re-insured.....	12,016,691.00	137,071.12
Net amount in force Dec. 31, 1894.....	\$39,823,086.00	\$408,521.17
	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1893.....	\$651,887.00	\$21,557.30
Written or renewed during the year.....	954,810.00	25,693.23
Total.....	\$1,606,697.00	\$47,250.53
Deduct risks expired or terminated.....	961,947.00	26,175.23
In force at the end of the year.....	\$644,750.00	\$21,075.30

MISCELLANEOUS.

Premiums received from organization to date.....	\$5,438,282.00
Losses paid from organization to date.....	2,917,218.00
Fire, marine, and inland losses incurred during the year. .	186,377.96
Cash dividends declared since commencing business.....	1,816,590.00
Company's stock owned by the directors, at par value.....	53,100.00
Dividends declared during the year.....	15,000.00

Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia.....	\$13,605.00	\$7,787.63

BUSINESS IN NEW HAMPSHIRE, 1894. .

Fire risks written.....	\$184,400.00
Premiums received.....	2,071.50
Losses paid.....	918.49
Losses incurred.....	1,188.94

WILLIAMSBURGH CITY FIRE INSURANCE COMPANY.

BROOKLYN, N. Y.

Incorporated March, 1853. Commenced business March, 1853.

MARSHALL S. DRIGGS, *President*.FREDERICK H. WAY, *Secretary*.

CASH CAPITAL, \$250,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon	\$629,000.00
Loans on mortgages of real estate (first liens)	334,550.00
Interest due and accrued thereon	1,894.23
Value of lands mortgaged.	\$309,500.00
Value of buildings thereon	278,000.00
Insurance held as collateral	273,800.00
Market value of stocks and bonds	424,527.50
Loans on collateral securities	5,600.00
Cash in company's office	2,189.38
Cash deposited in bank	18,935.74
Interest due and accrued	5,366.70
Gross premiums in course of collection	65,636.74
Rents due and accrued	5,780.07
Due for re-insurance on losses paid	1,056.18
Gross assets	<u>\$1,495,536.54</u>

LIABILITIES.

Net amount of unpaid losses	\$50,010.45
Unearned premiums at fifty per cent. of gross premiums ..	487,588.83
Dividends to stockholders unpaid	850.00
Due for borrowed money	50,000.00
Commissions and brokerage	11,496.93
Taxes	1,797.11
Re-insurance	1,308.12
Gross liabilities, except capital and surplus	<u>\$603,051.44</u>
Paid-up capital	\$250,000.00
Surplus beyond all liabilities	<u>642,485.10</u>
Surplus as regards policy-holders	892,485.10
Total liabilities, including capital and surplus	<u><u>\$1,495,536.54</u></u>

INCOME.

Cash received for gross premiums	\$654,732.03	
Deduct re-insurance, rebate, and return premiums....	69,797.15	
Net cash received for premiums—all fire.....		\$584,934.88
Received for interest on mortgages		14,912.87
Interest and dividends from all other sources.....		17,161.35
Income from all other sources.....		19,592.47
Gross cash income.....		<u>\$636,601.57</u>

EXPENDITURES.

Gross amount paid for losses.....	\$312,814.71	
Deduct salvage and re-insurance.....	17,333.56	
Net amount paid for losses—all fire.....		\$295,481.15
Dividends paid stockholders.....		49,230.00
Commissions and brokerage.....		136,709.13
Salaries and fees of officers and employés.....		60,943.34
State and local taxes.....		6,698.55
All other payments and expenditures.....		34,054.42
Gross cash expenditures.....		<u>\$583,116.59</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1893.....	\$120,596,869.00	\$985,629.63
Written or renewed during the year.....	75,969,786.00	651,473.41
Total.....	\$196,566,655.00	\$1,637,103.04
Deduct risks expired or terminated.....	75,621,868.00	624,532.56
In force at the end of the year.....	\$120,944,787.00	\$1,012,570.48
Deduct amount re-insured.....	4,378,842.00	37,392.80
Net amount in force, Dec. 31, 1894.....	<u>\$116,565,945.00</u>	<u>\$975,177.68</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$14,313,346.29
Losses paid from organization to date.....	7,511,021.90
Fire losses incurred during the year.....	284,124.66
Cash dividends declared since commencing business.....	1,402,500.00
Company's stock owned by the directors, at par value....	84,950.00
Dividends declared during the year.....	50,000.00
Amount loaned to officers and directors.....	5,000.00
Amount loaned to stockholders not officers.....	600.00

Amount deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia.....	\$13,432.50	\$1,920.83
Georgia.....	28,000.00	11,397.68

MUTUAL
FIRE INSURANCE COMPANIES
OF OTHER STATES.

DETAILED ABSTRACTS FROM THE ANNUAL STATEMENTS OF THE
MUTUAL FIRE INSURANCE COMPANIES OF OTHER STATES
AUTHORIZED TO DO BUSINESS IN THE STATE OF
NEW HAMPSHIRE, SHOWING THEIR CON-
DITION ON THE 31st DAY OF
DECEMBER, 1894.

FITCHBURG MUTUAL FIRE INSURANCE COMPANY.

FITCHBURG, MASS.

Incorporated March 23, 1847. Commenced business September 1, 1847.

AMASA NORCROSS, *President*.EDWARD P. DOWNE, *Secretary*.

I. ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$80,182.26
Loans on mortgages of real estate (first liens).....	43,973.00
Value of mortgaged premises.....	\$85,800.00
Insurance held as collateral.....	51,150.00
Market value of stocks and bonds.....	70,870.00
Loans on collateral securities.....	10,700.00
Cash in company's office.....	1,351.95
Cash deposited in banks.....	9,302.22
Interest due and accrued.....	1,717.98
Premiums in course of collection.....	12,035.55
Loans on personal security.....	3,900.00
Rents.....	269.77
Gross available assets.....	<u>\$234,302.73</u>
Assessable contingent premiums on outstanding risks, \$388,083.55.	

II. LIABILITIES.

Losses adjusted, due and to become due.....	\$5,153.96
reported but not adjusted.....	1,125.00
resisted, including interest and expenses	<u>1,950.00</u>
Gross amount of unpaid losses.....	\$8,228.96
Unearned premiums taken at fifty per cent. of gross premiums.....	194,041.78
Profits or surplus due on terminated policies.....	3,942.00
Rents, taxes, salaries, and incidental expenses.....	535.29
Due or to become due for borrowed money.....	<u>25,000.00</u>
Liabilities, except surplus.....	\$231,748.03
Surplus.....	<u>2,554.70</u>
Gross liabilities, including surplus.....	<u><u>\$234,302.73</u></u>

III. INCOME.

Gross cash premiums received during the year.....	\$160,703.89
Interest received on mortgages.....	4,106.59
Interest and dividends from all other sources.....	3,975.69
Income from all other sources.....	1,700.06
Gross cash income.....	\$170,486.23
Contingent premiums received during the year, \$155,920.53.	

IV. EXPENDITURES.

Gross amount paid for losses during the year.....	\$119,457.57
Commissions on premiums.....	24,219.03
Salaries and fees of officers and employés.....	8,570.66
Profits or surplus on terminated policies.....	54,790.46
State and local taxes.....	1,537.12
Rents.....	6,382.14
Gross cash expenditures.....	\$214,956.78

V. GENERAL ITEMS.

	<i>Amount.</i>	<i>Cash Premiums.</i>	<i>Contingent Premiums.</i>
Risks in force Jan. 1, 1894.....	\$25,168,551.00	\$392,090.47	\$392,090.47
Risks written during the year.....	10,046,088.00	155,920.53	155,920.53
Total.....	\$35,214,639.00	\$548,011.00	\$548,011.00
Risks terminated during the year	10,439,051.00	159,927.45	159,927.45
Amount in force Dec. 31, 1894	\$24,775,588.00	\$388,083.55	\$388,083.55
Losses incurred during the year.....			98,651.00
Percentage of cash premium returned during the year as profit or surplus:			
Twenty, forty, or sixty per cent.			

NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$1,177,023.17
Cash premiums received.....	16,417.65
Contingent premiums therewith.....	16,417.65
Losses paid during the year.....	15,530.62
Losses incurred during the year.....	17,407.28

MERCHANTS' AND FARMERS' MUTUAL FIRE INSURANCE COMPANY.

WORCESTER, MASS.

Incorporated April 1, 1846.

Commenced business January 1, 1847.

JOHN D. WASHBURN, *President.*

E. B. STODDARD, *Secretary.*

I. ASSETS.

Cash value of real estate less encumbrances thereon.....	\$33,800.00
Loans on mortgages of real estate (first liens).....	72,250.00
Value of lands mortgaged.....	\$91,500.00
Value of buildings thereon.....	126,000.00
Insurance held as collateral.....	82,200.00
Market value of stocks and bonds.....	\$117,239.00
Cash in Company's office.....	435.00
Cash deposited in banks.....	3,556.97
Interest due and accrued.....	8,693.71
Premiums in course of collection.....	6,424.11
Loans on personal security.....	1,163.43
Gross available assets.....	\$243,562.22
Assessable contingent premiums on outstanding risks, \$345,896.21.	

II. LIABILITIES.

Losses adjusted, due and to become due.....	\$1,925.00
reported, but not adjusted.....	663.00
Gross amount of unpaid losses.....	\$2,588.00
Unearned premiums taken at fifty per cent. of gross premiums,	172,948.10
Return premiums due on cancelled policies.....	2,500.00
Commissions on premiums in course of collection.....	1,052.68
Liabilities, except surplus.....	\$179,088.78
Surplus.....	64,473.44
Gross liabilities, including surplus.....	\$243,562.22

III. INCOME.

Cash received for gross premiums.....	\$101,728.02
Deduct re-insurance and return premiums.....	3,994.30
Net cash premiums received during the year.....	\$97,733.72
Interest received on mortgages.....	3,167.92
Interest and dividends from all other sources.....	5,903.73
Income from all other sources	1,069.76
Gross cash income.....	\$107,875.13
Contingent premiums received during the year, \$99,451.64.	

IV. EXPENDITURES.

Net amount paid for losses during the year.....	\$58,870.86
Commissions on premiums.....	14,831.41
Salaries and fees of officers and employés.....	7,206.76
Profits or surplus on terminated policies.....	39,725.21
State and local taxes.....	1,804.97
Office and incidental expenses.....	3,894.18
Gross cash expenditures.....	\$126,333.39

V. GENERAL ITEMS.

	<i>Amount.</i>	<i>Cash Premiums.</i>	<i>Contingent Premiums.</i>
Risk in force January 1, 1894.....	\$23,420,534.00	\$346,154.70	\$346,154.70
Risks written during the year.....	6,689,376.00	99,451.64	99,451.64
Total.....	\$30,109,910.00	\$445,606.34	\$445,606.34
Risks terminated during the year..	6,843,163.00	99,710.13	99,710.13

Net am'nt in force Dec. 31, 1894,	\$23,266,747.00	\$345,896.21	\$345,896.21
Losses incurred during the year			54,036.72
Percentage of cash premium returned during the year as profit or surplus:			

Twenty, forty, and sixty per cent.

NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$345,686.00
Cash premiums received.....	4,653.33
Contingent premiums therewith.....	4,653.33
Losses paid during the year.....	2,418.92
Losses incurred during the year.....	2,418.92

PROVIDENCE MUTUAL FIRE INSURANCE COMPANY.

PROVIDENCE, R. I.

Incorporated, 1800. Commenced business, 1800.

HENRY R. BARKER, *President.*HARDIN C. WATERS, *Secretary.*

I. ASSETS.

Loans on mortgages of real estate (first liens).....	\$95,000.00
Value of lands mortgaged.....	\$5,550.00
Value of buildings thereon.....	17,500.00
Insurance held as collateral.....	14,500.00
Market value of stocks and bonds.....	140,723.00
Loans on collateral securities.....	900.00
Cash in company's office.....	605.49
Cash deposited in banks.....	34,580.95
Interest due and accrued.....	883.42
Premiums in course of collection.....	3,040.39
Gross available assets.....	<u>\$275,733.25</u>
Assessable contingent premiums on outstanding risks, \$79,998.53.	

II. LIABILITIES.

Gross amount of unpaid losses.....	\$988.00
Unearned premiums taken at fifty per cent. of gross premiums.....	106,985.00
Liabilities, except surplus.....	<u>\$107,973.00</u>
Surplus.....	<u>167,760.25</u>
Gross liabilities, including surplus.....	<u><u>\$275,733.25</u></u>

III. INCOME.

Cash received for gross premiums.....	\$54,811.70
Deduct re-insurance and return premiums....	<u>3,273.71</u>
Net cash premiums received during the year.....	\$51,537.99
Interest and dividends from all sources.....	12,694.58
Gross cash income.....	<u>\$64,232.57</u>
Contingent premiums received during the year, \$12,975.15.	

IV. EXPENDITURES.

Gross amount paid for losses during the year.....	\$10,052.21
Commissions on premiums.....	3,921.09
Salaries and fees of officers and employes.....	7,846.00
Profits or surplus on terminated policies.....	14,529.83
State and local taxes.....	2,938.20
Rents.....	1,345.00
Office and incidental expenses.....	2,647.64
Gross cash expenditures.....	<u>\$43,279.97</u>

V. GENERAL ITEMS.

	<i>Amount.</i>	<i>Cash Premiums.</i>	<i>Contingent Premiums.</i>
Risks in force Jan. 1, 1894.....	\$20,258,058.00	\$206,278.65	\$124,794.43
Risks written during the year....	5,483,077.00	54,558.98	12,975.15
Total.....	<u>\$25,741,135.00</u>	<u>\$260,837.63</u>	<u>\$137,769.58</u>
Risks terminated during the year..	4,900,310.00	46,074.01	57,771.05
In force at the end of the year	\$20,840,825.00	\$214,763.62	\$79,998.53
Deduct amount re-insured.....	62,500.00	793.62	.....
Amount in force Dec. 31, 1894.	\$20,778,325.00	\$213,970.00	\$79,998.53
Losses incurred during the year			11,040.21
Percentage of cash premium returned during the year as profit or surplus:			

Twenty, thirty, forty, fifty, and sixty-five per cent.

NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$168,500.00
Cash premiums received.....	1,915.52

TRADERS' AND MECHANICS' MUTUAL FIRE INSURANCE COMPANY.

LOWELL, MASS.

Incorporated June, 1848. Commenced business June, 1848.

LEVI SPRAGUE, *President.*

EDWARD M. TUCKE, *Secretary.*

I. ASSETS.

Loans on mortgages of real estate (first liens).....	\$211,814.00
Value of mortgaged premises.....	\$41,900.00
Insurance held as collateral.....	14,250.00
Market value of stocks and bonds.....	244,267.50
Loans on collateral securities.....	23,650.00
Cash in company's office.....	2,552.88
Cash deposited in banks.....	14,581.48
Interest due and accrued.....	9,182.65
Premiums in course of collection.....	17,105.49
Loans on personal security.....	154,800.00
Gross available assets.....	\$677,954.00
Assessable contingent premiums on outstanding risks, \$605,739.60.	

II. LIABILITIES.

Unearned premiums taken at fifty per cent. of gross premiums.....	\$302,869.80
Return premiums due on cancelled policies.....	269.57
Profits or surplus due on terminated policies.....	4,094.29
Commissions on premiums in course of collection.....	2,367.38
Liabilities, except surplus.....	\$309,601.04
Surplus.....	368,352.96
Gross liabilities, including surplus.....	\$677,954.00

III. INCOME.

Cash received for gross premiums....	\$168,369.35
Deduct re-insurance and return premiums.....	4,402.05
Net cash premiums received during the year.....	\$163,967.30

1894.]

INSURANCE COMPANIES.

135

Interest received on mortgages.....	\$10,852.86
Interest and dividends from all other sources.....	22,287.07
Gross cash income.....	<u>\$197,107.23</u>
Contingent premiums received during the year, \$167,907.15.	

IV. EXPENDITURES.

Gross amount paid for losses during the year.....	\$64,505.82
Commissions on premiums.....	24,128.10
Salaries and fees of officers and employés.....	18,108.11
Profits or surplus on terminated policies.....	73,426.92
State and local taxes.....	2,159.67
Rents.....	<u>1,600.00</u>
Gross cash expenditures.....	<u><u>\$183,928.62</u></u>

V. GENERAL ITEMS.

	<i>Amount.</i>	<i>Cash Premiums.</i>	<i>Contingent Premiums.</i>
Risks in force Jan. 1, 1894.....	\$37,835,660.00	\$575,374.81	\$575,374.81
Risks written during the year...	<u>10,799,504.00</u>	<u>167,907.15</u>	<u>167,907.15</u>
Total.....	\$48,635,164.00	\$743,281.96	\$743,281.96
Risks terminated during the year	<u>9,025,748.00</u>	<u>137,542.36</u>	<u>137,542.36</u>
Amount in force Dec. 31, 1894	\$39,609,416.00	\$605,739.60	\$605,739.60
Losses incurred during the year.....			63,904.32
Percentage of cash premium returned during the year as profit or surplus:			
Thirty, fifty, and seventy per cent.			

NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$599,103.00
Cash premiums received.....	8,087.27
Contingent premiums therewith.....	8,087.27
Losses paid during the year.....	6,098.09
Losses incurred during the year.....	<u>6,098.09</u>

FIRE AND FIRE-MARINE INSURANCE COMPANIES

OF OTHER COUNTRIES.

UNITED STATES BRANCHES.

DETAILED ABSTRACTS FROM THE ANNUAL STATEMENTS OF THE
FIRE AND FIRE-MARINE INSURANCE COMPANIES OF OTHER
STATES, AUTHORIZED TO DO BUSINESS IN THE STATE
OF NEW HAMPSHIRE, SHOWING THEIR CONDI-
TION ON THE 31ST DAY OF
DECEMBER, 1894.

BRITISH AMERICA ASSURANCE COMPANY.

UNITED STATES BRANCH.

TORONTO, CANADA.

Commenced business in the United States, 1874.

GEORGE A. COX, *President.*P. H. SIMS, *Secretary.*

ASSETS.

Loans on mortgages of real estate (first liens).....	\$60,000.00
Interest due and accrued thereon.....	2,671.18
Market value of stocks and bonds.....	874,119.91
Cash deposited in bank.....	19,479.85
Interest due and accrued.....	11,053.50
Gross premiums in course of collection.....	182,242.78
Bills receivable, not matured, taken for premiums.....	14,629.54
Premiums more than three months due, \$4,711.72.	
Gross assets.....	\$1,164,196.76

LIABILITIES.

Net amount of unpaid losses.....	\$150,726.40
Unearned premiums at fifty per cent. of gross premiums..	558,325.05
Commissions and brokerage.....	20,073.18
Return premiums.....	14,013.75
Re-insurance.....	3,571.06
Gross liabilities.....	\$746,709.44

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Cash received for gross premiums.....	\$1,213,335.59	\$200,227.97
Deduct re-insurance, rebate, and return premiums.....	215,523.58	22,455.78
Net cash received for premiums	\$997,812.01	\$177,772.19
		\$1,175,584.20
Received for interest on mortgages.....		1,228.82
Interest and dividends from all other sources.....		36,151.21
Gross cash income		\$1,212,964.23

EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross amount paid for losses.....	\$603,794.73	\$126,946.45
Deduct salvage and re-insurance.....	36,354.14	18,572.88
Net amount paid for losses.....	<u>\$567,440.59</u>	<u>\$108,373.57</u>
		\$675,814.16
Commissions and brokerage.....		238,863.09
Salaries and fees of officers and employes.....		21,519.56
State and local taxes.....		26,550.26
All other payments and expenditures.....		94,177.92
Gross cash expenditures.....		<u>\$1,056,924.99</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1893.....	\$78,805,850.00	\$1,000,882.78
Written or renewed during the year.....	86,618,221.00	1,178,034.68
Total.....	<u>\$165,424,071.00</u>	<u>\$2,178,917.46</u>
Deduct risks expired or terminated.....	84,769,210.00	1,075,000.65
In force at the end of the year.....	\$80,654,861.00	\$1,103,916.81
Deduct amount re-insured.....	1,094,959.00	14,144.76
Net amount in force Dec. 31, 1894....	<u>\$79,559,902.00</u>	<u>\$1,089,772.05</u>

	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1893.....	\$2,826,335.00	\$36,240.24
Written or renewed during the year.....	16,898,588.00	198,010.16
Total.....	<u>\$19,724,923.00</u>	<u>\$234,250.40</u>
Deduct risks expired or terminated.....	16,875,564.00	207,372.34
In force at the end of the year.....	<u>\$2,849,359.00</u>	<u>\$26,878.06</u>

MISCELLANEOUS.

Premiums received in the United States.....	\$11,988,619.13
Losses paid in the United States.....	7,615,887.63
Fire, marine, and inland losses incurred during the year...	693,866.92

Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio.....	\$104,425.00	\$48,253.28
Virginia.....	26,300.00	8,317.83
Georgia.....	28,250.00	23,820.75

BUSINESS IN NEW HAMPSHIRE, 1894.

Fire risks written.....	\$73,799.00
Premiums received.....	1,640.39
Losses paid.....	1,652.85
Losses incurred.....	771.19

CALEDONIAN INSURANCE COMPANY.

UNITED STATES BRANCH.

EDINBURGH, SCOTLAND.

Commenced business in the United States 1890.

Resident Manager, CHARLES H. POST, New York City.

ASSETS.

Loans on mortgages of real estate (first liens).....	\$50,000.00
Value of lands mortgaged.....	\$100,000.00
Market value of stocks and bonds.....	1,729,975.00
Cash in company's office.....	61.76
Cash deposited in bank.....	271,362.80
Interest due and accrued.....	14,496.67
Gross premiums in course of collection.....	143,668.26
Due for re-insurance on losses paid....	5,246.18
Gross assets.....	\$2,214,810.67

LIABILITIES.

Net amount of unpaid losses.....	\$257,153.29
Unearned premiums at fifty per cent. of gross premiums..	1,351,286.68
Commissions and brokerage.....	21,900.53
Re-insurance.....	7,683.20
All other liabilities.....	35,657.30
Gross liabilities.....	\$1,690,924.71

INCOME.

Cash received for gross premiums.....	\$2,586,951.20	
Deduct re-insurance, rebate, and return premiums..	481,261.80	
Net cash received for premiums—all fire.....		\$2,105,699.40
Received for interest on mortgages.....		3,000.00
Interest and dividends from all other sources.....		67,109.53
Gross cash income.....		<u>\$2,175,808.93</u>

EXPENDITURES.

Gross amount paid for losses.....	\$1,309,974.16	
Deduct salvage and re-insurance.....	114,554.27	
Net amount paid for losses—all fire.....		\$1,195,419.89
Commissions and brokerage.....		381,392.22
Salaries and fees of officers and employes.....		95,367.62
State and local taxes.....		54,548.71
All other payments and expenditures.....		201,068.68
Gross cash expenditures.....		<u>\$1,927,797.12</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1893.....	\$244,182,653.00	\$2,462,097.72
Written or renewed during the year.....	192,972,812.00	2,393,376.61
Total.....	<u>\$437,155,465.00</u>	<u>\$4,855,474.33</u>
Deduct risks expired or terminated.....	180,984,206.00	2,025,707.81
In force at the end of the year.....	\$256,171,259.00	\$2,829,766.52
Deduct amount re-insured.....	9,582,941.00	127,193.15
Net amount in force Dec. 31, 1894.....	<u>\$246,588,318.00</u>	<u>\$2,702,573.37</u>

MISCELLANEOUS.

Premiums received in the United States.....	\$6,606,436.58
Losses paid in the United States.....	3,629,200.38
Fire losses incurred during the year.....	1,149,133.94
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio.....	\$113,250.00	\$48,741.50
Oregon.....	50,000.00	5,140.78
Georgia.....	26,000.00	17,455.86
Virginia.....	25,000.00	14,526.44

BUSINESS IN NEW HAMPSHIRE, 1894.

Fire risks written.....	\$612,422.00
Premiums received.....	9,752.81
Losses paid.....	7,698.71
Losses incurred.....	5,451.98

COMMERCIAL UNION ASSURANCE COMPANY.

(LIMITED.)

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1871.

Resident Manager, CHARLES SEWALL, New York City.

ASSETS.

Cash value of real estate, less incumbrances thereon.....	\$864,314.96
Market value of stocks and bonds.....	1,763,514.16
Cash in company's office.....	503.39
Cash deposited in bank.....	419,866.56
Interest due and accrued.....	25,549.98
Gross premiums in course of collection.....	460,374.34
Rents due and accrued.....	10,658.45
Bills receivable, not matured, taken for premiums.....	34,593.46
Due for re-insurance on losses paid.....	2,174.59
Premiums more than three months due, \$7,019.76.	
Gross assets.....	\$3,581,549.89

LIABILITIES.

Net amount of unpaid losses.....	\$289,383.06
Unearned premiums at fifty per cent. of gross premiums..	2,043,987.56
Reclaimable on perpetual fire policies.....	50,261.36
Commissions and brokerage.....	65,818.02
Return premiums.....	471.58
Re-insurance.....	2,661.39
Gross liabilities.....	\$2,452,582.97

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Cash received for gross premiums.....	\$3,306,734.08	\$179,638.99
Deduct re-insurance, rebate, and return premiums.....	739,767.64	13,227.89
Net cash received for premiums.....	<u>\$2,566,966.44</u>	<u>\$166,411.10</u>
		\$2,733,377.54
Interest and dividends from all other sources.....		77,652.17
Income from all other sources.....		34,523.17
Deposit premiums received from perpetual fire risks, \$17,269.43		
Gross cash income.....		<u>\$2,845,552.88</u>

EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross amount paid for losses.....	\$1,773,715.43	\$172,312.62
Deduct salvage and re-insurance.....	66,072.15	47,487.83
Net amount paid for losses.....	<u>\$1,707,643.28</u>	<u>\$124,824.79</u>
		\$1,832,468.07
Commissions and brokerage.....		474,098.71
Salaries and fees of officers and employes.....		136,068.03
State and local taxes.....		64,553.39
All other payments and expenditures.....		134,030.92
Deposit premiums returned on perpetual fire risks, \$9,275.77		
Gross cash expenditures.....		<u>\$2,641,219.12</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1893.....	\$389,300,651.00	\$4,141,730.92
Written or renewed during the year.....	279,661,911.00	3,276,975.89
Total.....	<u>\$668,962,562.00</u>	<u>\$7,418,706.81</u>
Deduct risks expired or terminated.....	289,705,858.00	3,248,117.72
In force at the end of the year.....	\$379,256,704.00	\$4,170,589.09
Deduct amount re-insured.....	8,348,303.00	99,173.31
Net amount in force Dec. 31, 1894.....	<u>\$370,908,401.00</u>	<u>\$4,071,415.78</u>
Perpetual risks in force.....	\$2,624,279.17	\$55,845.95
	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1893.....	\$2,481,259.00	\$4,340.30
Written or renewed during the year.....	30,290,720.00	179,979.16
Total.....	<u>\$32,771,979.00</u>	<u>\$184,319.56</u>

Deduct risks expired or terminated.....	\$30,983,457.00	\$165,606.96
In force at the end of the year.....	\$1,788,522.00	\$18,712.60
Deduct amount re-insured.....	205,072.00	2,153.25
Net amount in force Dec. 31, 1894.....	\$1,583,450.00	\$16,559.35

MISCELLANEOUS.

Premiums received in the United States.....	\$38,918,322.00
Losses paid in the United States.....	24,168,193.00
Fire losses incurred during the year.....	1,696,322.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz:	

<i>State or country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio.....	\$113,500.00	\$79,418.64
Virginia.....	56,750.00	41,320.19
Georgia.....	28,375.00	66,256.74
Oregon.....	56,750.00	15,784.70

BUSINESS IN NEW HAMPSHIRE, 1894.

Fire risks written.. ..	\$882,461.00
Premiums received.....	16,188.58
Losses paid.....	7,584.12
Losses incurred.....	8,384.12

IMPERIAL INSURANCE COMPANY.

(LIMITED.)

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1868.

Resident Managers, COURTNEY & McCAY, New York City.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$476,634.70
Market value of stocks and bonds.....	1,113,820.00

Cash in the company's office.....	\$8,552.99
Cash deposited in bank.....	134,524.20
Interest due and accrued.....	4,620.83
Gross premiums in course of collection.....	194,127.35
Rents due and accrued.....	3,172.04
All other assets.....	544.87
Gross assets.....	<u>\$1,935,996.98</u>

LIABILITIES.

Net amount of unpaid losses.....	\$110,819.75
Unearned premiums at fifty per cent. of gross premiums..	923,456.94
Commissions and brokerage.....	22,544.67
Return premiums.....	1,542.32
Re-insurance.....	795.14
Gross liabilities.....	<u>\$1,059,158.82</u>

INCOME.

Cash received for gross premiums.....	\$1,549,567.01
Deduct re-insurance, rebate, and return premiums..	<u>409,991.54</u>
Net cash received for premiums—all fire.....	\$1,139,575.47
Interest and dividends from all sources.....	36,756.61
Income from all other sources.....	17,463.60
Gross cash income.....	<u>\$1,193,795.68</u>

EXPENDITURES.

Gross amount paid for losses.....	\$790,827.35
Deduct salvage and re-insurance.....	<u>94,283.98</u>
Net amount paid for losses—all fire.....	\$696,543.37
Commissions and brokerage.....	202,984.37
Salaries and fees of officers and employés.....	102,879.40
State and local taxes.....	46,668.54
All other payments and expenditures.....	59,481.96
Gross cash expenditures.....	<u>\$1,108,557.64</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1893.....	\$197,171,668.98	\$1,910,105.19
Written or renewed during the year.....	<u>128,357,300.53</u>	<u>1,538,400.76</u>
Total.....	\$325,528,969.51	\$3,448,505.95

Deduct risks expired or terminated.....	\$142,878,091.22	\$1,592,292.61
In force at the end of the year.....	\$182,650,878.29	\$1,856,213.34
Deduct amount re-insured.....	10,315,678.13	109,299.45
Net amount in force Dec. 31, 1894.....	\$172,335,200.16	\$1,746,913.89

MISCELLANEOUS.

Premiums received in the United States.....	\$22,183,070.25
Losses paid in the United States.....	14,681,337.51
Fire losses incurred during the year.....	675,475.03
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio.....	\$135,600.00	\$22,562.86
Virginia.....	56,500.00	10,712.25
Georgia.....	28,250.00	5,422.03
Oregon.....	56,500.00	13,831.98

BUSINESS IN NEW HAMPSHIRE, 1894.

Fire risks written.....	\$526,156.00
Premiums received.....	9,581.51
Losses paid.....	8,329.65
Losses incurred.....	3,605.03

LANCASHIRE INSURANCE COMPANY.

UNITED STATES BRANCH.

MANCHESTER, ENGLAND.

Commenced business in the United States, 1872.

Resident Manager, E. LITCHFIELD, New York City.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$385,585.72
Market value of stocks and bonds.....	1,559,055.00
Cash in the company's office.....	733.04
Cash deposited in bank.....	91,671.51
Gross premiums in course of collection.....	257,941.20
Gross assets.....	\$2,294,986.47

LIABILITIES.

Net amount of unpaid losses.....	\$280,343.67
Unearned premiums at fifty per cent. of gross premiums..	1,201,749.28
Commissions and brokerage.....	40,000.00
Taxes.....	5,000.00
Gross liabilities.....	<u>\$1,527,092.95</u>

INCOME.

Cash received for gross premiums.....	\$2,586,027.27
Deduct re-insurance, rebate, and return premiums..	<u>751,979.34</u>
Net cash received for premiums—all fire.....	\$1,834,047.93
Interest and dividends from all sources.....	67,329.53
Income from all other sources.....	<u>7,074.77</u>
Gross cash income.....	<u>\$1,908,452.23</u>

EXPENDITURES.

Gross amount paid for losses—all fire....	\$1,184,208.79
Commissions and brokerage.....	330,817.96
Salaries and fees of officers and employés.....	158,758.47
State and local taxes.....	41,363.29
All other payments and expenditures.....	<u>154,238.17</u>
Gross cash expenditures.....	<u>\$1,869,386.68</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1893.....	\$244,811,976.00	\$2,714,701.74
Written or renewed during the year.....	<u>217,317,627.00</u>	<u>2,624,075.68</u>
Total.....	\$462,129,603.00	\$5,338,777.42
Deduct risks expired or terminated.....	<u>238,446,327.00</u>	<u>2,740,056.41</u>
In force at the end of the year.....	\$223,683,276.00	\$2,598,721.01
Deduct amount re-insured.....	<u>21,118,169.00</u>	<u>195,222.45</u>
Net amount in force Dec. 31, 1894....	<u>\$202,565,107.00</u>	<u>\$2,403,498.56</u>

MISCELLANEOUS.

Premiums received in the United States.....	\$27,099,104.00
Losses paid in the United States.....	17,831,529.00
Fire losses incurred during the year.....	1,101,391.00

Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio.....	\$113,250.00	\$53,283.07
Virginia.....	56,625.00	13,238.00
Georgia.....	25,000.00	24,852.73
Oregon.....	54,000.00	8,286.44

BUSINESS IN NEW HAMPSHIRE, 1894.

Fire risks written.....	\$544,142.00
Premiums received.....	8,455.20
Losses paid.....	3,632.97
Losses incurred.....	6,262.96

LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

UNITED STATES BRANCH.

LIVERPOOL, ENGLAND.

Commenced business in the United States, 1848.

Resident Manager, HENRY W. EATON, New York City.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$1,600,992.00
Loans on mortgages of real estate (first liens).....	3,378,918.64
Interest due and accrued thereon.....	48,791.51
Market value of stocks and bonds.....	2,059,712.50
Cash in company's office.....	2,503.63
Cash deposited in bank.....	561,717.08
Interest due and accrued.....	1,164.28
Gross premiums in course of collection.....	812,589.59
Rents due and accrued.....	15,000.00
Due for re-insurance on losses paid.....	822.20
All other assets.....	16,056.97
Premiums more than three months due, \$44,039.13.	
Gross assets.....	\$8,498,268.40

LIABILITIES.

Net amount of unpaid losses.....	\$706,006.67
Unearned premiums at fifty per cent. of gross premiums...	4,001,316.17
Reclaimable on perpetual fire policies.....	333,424.71
Net premium reserve under life department.....	113,568.80
Commissions and brokerage.....	88,277.46
Re-insurance	66,975.36
Reserve for liabilities, contingent but not apparent.....	25,000.00
Gross liabilities.....	<u>\$5,334,569.17</u>

INCOME.

Cash received for gross premiums.....	\$7,520,126.72
Deduct re-insurance, rebate, and return premiums..	<u>1,717,137.87</u>
Net cash received for premiums—all fire.....	\$5,802,988.85
Received for interest on mortgages.....	135,980.55
Interest and dividends from all other sources.....	86,080.38
Income from all other sources.....	57,051.49
Deposit premiums received from perpetual fire risks, \$8,676.03	
Gross cash income.....	<u>\$6,082,101.27</u>

EXPENDITURES.

Gross amount paid for losses.....	\$3,846,484.49
Deduct salvage and re-insurance.....	<u>430,010.02</u>
Net amount paid for losses—all fire...	\$3,416,474.47
Commissions and brokerage.....	964,473.66
Salaries and fees of officers and employes.....	296,276.08
State and local taxes.....	103,643.50
All other payments and expenditures.....	319,479.09
Deposit premiums returned on perpetual fire risks, \$8,492.87	
Gross cash expenditures.....	<u>\$5,100,346.80</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1893.....	\$908,799,211.00	\$8,703,933.80
Written or renewed during the year.....	<u>718,150,290.00</u>	<u>7,379,149.23</u>
Total.....	\$1,626,949,501.00	\$16,083,083.03
Deduct risks expired or terminated.....	<u>735,961,167.00</u>	<u>7,536,511.63</u>
In force at the end of the year.....	\$890,988,334.00	\$8,546,571.40
Deduct amount re-insured.....	<u>64,670,193.00</u>	<u>543,939.06</u>
Net amount in force Dec. 31, 1894....	<u>\$826,318,141.00</u>	<u>\$8,002,632.34</u>
Perpetual risks in force.....	\$10,298,335.00	\$350,973.38

MISCELLANEOUS.

Premiums received in the United States.....	\$104,712,693.00
Losses paid in the United States.....	63,309,978.00
Fire losses incurred during the year.....	3,381,964.09

Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio.....	\$100,000.00	} Not reported.
Virginia.....	45,000.00	
Oregon.....	50,000.00	
Georgia.....	25,000.00	

BUSINESS IN NEW HAMPSHIRE, 1894.

Fire risks written.....	\$1,170,690.00
Premiums received.....	15,375.81
Losses paid.....	6,204.81
Losses incurred.....	6,154.81

LONDON AND LANCASHIRE FIRE INSURANCE COMPANY.

UNITED STATES BRANCH.

LIVERPOOL, ENGLAND.

Commenced business in the United States, 1879.

Resident Manager, A. G. McILWAINE, JR., New York City.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$299,125.00
Market value of stocks and bonds.....	1,917,140.00
Cash in the company's office.....	24,489.78
Cash deposited in bank.....	142,944.22
Gross premiums in course of collection.....	310,819.31
Rents due and accrued.....	760.14
Bills receivable, not matured, taken for premiums.....	5,578.83
Due for re-insurance on losses paid.....	12.60
Gross assets.....	\$2,700,869.88

LIABILITIES.

Net amount of unpaid losses.....	\$195,984.73
Unearned premiums at fifty per cent. of gross premiums..	1,571,752.94
Commissions and brokerage.....	54,478.86
Return premiums.....	2,792.21
Re-insurance.....	15,336.83
Gross liabilities.....	<u>\$1,840,345.57</u>

INCOME.

Cash received for gross premiums.....	\$2,588,108.39
Deduct re-insurance, rebate, and return premiums...	<u>653,759.07</u>
Net cash received for premiums—all fire.....	\$1,934,349.32
Interest and dividends from all sources.....	81,703.67
Income from all other sources.....	<u>9,669.64</u>
Gross cash income.....	<u>\$2,025,722.63</u>

EXPENDITURES.

Gross amount paid for losses.....	\$1,268,976.72
Deduct salvage and re-insurance.....	<u>130,595.93</u>
Net amount paid for losses—all fire.....	\$1,138,380.79
Commissions and brokerage.....	368,821.91
Salaries and fees of officers and employés.....	148,003.64
State and local taxes.....	40,564.35
All other payments and expenditures.....	<u>126,781.58</u>
Gross cash expenditures.....	<u>\$1,822,552.27</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1893.....	\$369,734,923.00	\$3,371,511.97
Written or renewed during the year.....	<u>251,703,752.00</u>	<u>2,589,846.89</u>
Total.....	\$621,438,675.00	\$5,961,358.86
Deduct risks expired or terminated.....	<u>254,603,334.00</u>	<u>2,633,602.55</u>
In force at the end of the year.....	\$366,835,341.00	\$3,327,756.31
Deduct amount re-insured.....	<u>12,829,961.00</u>	<u>184,250.40</u>
Net amount in force Dec. 31, 1894....	<u>\$354,005,380.00</u>	<u>\$3,143,505.91</u>

MISCELLANEOUS.

Premiums received in the United States.....	\$21,073,494.57
Losses paid in the United States.....	12,841,139.68
Fire losses incurred during the year.....	1,062,848.66
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio.....	\$114,500.00	\$75,668.21
Virginia.....	52,675.00	24,795.41
Georgia.....	29,750.00	34,455.32
Oregon.....	57,250.00	23,864.21

BUSINESS IN NEW HAMPSHIRE, 1894.

Fire risks written.....	\$941,903.00
Premiums received.....	13,470.29
Losses paid.....	9,827.26
Losses incurred.....	7,824.26

MANCHESTER FIRE ASSURANCE COMPANY.

UNITED STATES BRANCH.

MANCHESTER, ENGLAND.

Commenced business in the United States, 1890.

Resident Manager, W. W. DUDLEY, Chicago, Ill.

ASSETS.

Loans on mortgages of real estate.....	\$50,000.00
Market value of stocks and bonds.....	1,739,541.25
Cash in the company's office.....	783.58
Cash deposited in bank.....	43,051.66
Gross premiums in course of collection.....	270,040.86
Due for re-insurance on losses paid.....	1,352.67
Gross assets.....	<u>\$2,104,770.02</u>

LIABILITIES.

Net amount of unpaid losses.....	\$263,412.29
Unearned premiums at fifty per cent. of gross premiums..	1,187,671.68
Commissions and brokerage.....	50,510.25
Gross liabilities.....	<u>\$1,501,594.22</u>

INCOME.

Cash received for gross premiums.....	\$2,192,872.34
Deduct re-insurance, rebate, and return premiums..	557,909.14
Net cash received for premiums—all fire.....	<u>\$1,634,963.20</u>
Interest and dividends from all sources.....	71,992.50
Gross cash income.....	<u>\$1,706,955.70</u>

EXPENDITURES.

Gross amount paid for losses.....	\$1,258,810.66
Deduct salvage and re-insurance.....	64,280.81
Net amount paid for losses—all fire.....	<u>\$1,194,529.85</u>
Commissions and brokerage.....	322,002.09
Salaries and fees of officers and employés.....	90,235.59
State and local taxes.....	42,072.67
All other payments and expenditures.....	125,596.50
Gross cash expenditures.....	<u>\$1,774,436.70</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1893.	\$180,593,011.23	\$2,253,802.82
Written or renewed during the year.....	158,207,457.49	2,177,186.61
Total.....	<u>\$338,800,468.72</u>	<u>\$4,430,989.43</u>
Deduct risks expired or terminated.....	150,698,225.90	1,970,845.29
In force at the end of the year.....	\$188,102,242.82	\$2,460,144.14
Deduct amount re-insured.....	5,514,088.67	84,800.76
Net amount in force Dec. 31, 1894.	<u>\$182,588,154.15</u>	<u>\$2,375,343.38</u>

MISCELLANEOUS.

Premiums received in the United States.....	\$6,722,000.46
Losses paid in the United States.....	3,858,132.41
Fire losses incurred during the year.....	1,120,311.63

Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio.. .. .	\$114,000.00	\$65,753.53
Oregon.....	50,000.00	4,121.45

BUSINESS IN NEW HAMPSHIRE, 1894.

Fire risks written.....	\$1,321,825.35
Premiums received.....	20,327.75
Losses paid.....	16,207.91
Losses incurred.....	16,260.82

NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

UNITED STATES BRANCH.

LONDON AND EDINBURGH, GREAT BRITAIN.

Commenced business in the United States, 1866.

Resident Manager, HENRY E. BOWERS, New York City.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$500,000.00
Market value of stocks and bonds.....	2,407,279.00
Cash in the company's office.....	13,104.59
Cash deposited in bank.....	263,620.61
Interest due and accrued.....	48,056.00
Gross premiums in course of collection.....	343,527.67
Rents due and accrued.....	2,386.25
Bills receivable not matured, taken for premiums.....	4,644.24
Due for re-insurance on losses paid.....	5,067.83
Gross assets.....	\$3,587,686.19

LIABILITIES.

Net amount of unpaid losses.....	\$295,560.33
Unearned premiums at fifty per cent. of gross premiums..	1,869,096.62
Commissions and brokerage.....	58,094.16
Special agents' balances.....	11,370.71
Other agency expenses.....	10,758.05
Gross liabilities.....	<u>\$2,244,879.87</u>

INCOME.

Cash received for gross premiums.....	\$2,850,224.44
Deduct re-insurance, rebate, and return premiums...	<u>499,569.31</u>
Net cash received for premiums—all fire.....	\$2,350,655.13
Interest and dividends from all sources.....	117,175.57
Income from all other sources.....	12,165.88
Gross cash income.....	<u>\$2,479,996.58</u>

EXPENDITURES.

Gross amount paid for losses.....	\$1,668,071.44
Deduct salvage and re-insurance.....	<u>94,294.00</u>
Net amount paid for losses—all fire.....	\$1,573,777.44
Commissions and brokerage.....	376,181.87
Salaries and fees of officers and employés.....	229,423.23
State and local taxes.....	53,536.79
All other payments and expenditures.....	104,025.39
Gross cash expenditures.....	<u>\$2,336,944.72</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1893.....	\$348,384,309.00	\$3,857,644.07
Written or renewed during the year.....	<u>247,344,977.00</u>	<u>2,803,321.88</u>
Total.....	\$595,729,286.00	\$6,660,965.95
Deduct risks expired or terminated.....	<u>250,433,537.00</u>	<u>2,770,223.98</u>
In force at the end of the year.....	\$345,295,749.00	\$3,890,741.97
Deduct amount re-insured.....	<u>16,056,326.00</u>	<u>152,548.72</u>
Net amount in force Dec. 31, 1894.....	<u>\$329,239,423.00</u>	<u>\$3,738,193.25</u>

MISCELLANEOUS.

Premiums received in the United States.....	\$44,403,425.92
Losses paid in the United States.....	28,507,928.46
Fire losses incurred during the year.....	1,446,801.45

Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio.....	\$108,250.00	\$99,501.81
Oregon.....	52,228.00	16,659.90
Virginia.....	55,609.00	25,562.72
Georgia.....	28,375.00	35,647.73

BUSINESS IN NEW HAMPSHIRE, 1894.

Fire risks written.....	\$786,814.00
Premiums received.....	11,818.73
Losses paid.....	4,988.10
Losses incurred.....	5,106.01

NORTHERN ASSURANCE COMPANY.

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1875.

Manager N. E. Department, HOWARD S. WHEELOCK, Boston, Mass.

ASSETS.

Cash value of real estate less incumbrances thereon.....	\$115,000.00
Market value of stocks and bonds.....	1,264,216.24
Cash in the company's office.....	2,628.78
Cash deposited in bank.....	97,653.78
Interest due and accrued.....	4,850.00
Gross premiums in course of collection.....	205,726.66
All other assets.....	1,143.29
Gross assets.....	\$1,691,218.75

LIABILITIES.

Net amount of unpaid losses.....	\$146,379.46
Unearned premiums at fifty per cent. of gross premiums....	997,018.52
Commissions and brokerage.....	28,334.32

Return premiums.....	\$10,578.01
Re-insurance	3,752.22
Suspense account.....	150.18
Gross liabilities.....	<u>\$1,186,212.71</u>

INCOME.

Cash received for gross premiums.....	\$1,649,869.94
Deduct re-insurance, rebate, and return premiums...	<u>432,015.58</u>
Net cash received for premiums—all fire	\$1,217,854.36
Interest and dividends from all sources.....	<u>47,309.08</u>
Gross cash income.....	<u>\$1,265,163.44</u>

EXPENDITURES.

Gross amount paid for losses.....	\$792,181.89
Deduct salvage and re-insurance.....	<u>93,099.84</u>
Net amount paid for losses—all fire.....	\$699,082.05
Commissions and brokerage.....	186,398.35
Salaries and fees of officers and employes.....	76,750.66
State and local taxes.....	35,048.73
All other payments and expenditures.....	<u>124,514.63</u>
Gross cash expenditures.....	<u>\$1,121,794.42</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1893.....	\$171,378,992.00	\$2,029,174.61
Written or renewed during the year.....	<u>128,801,772.00</u>	<u>1,616,941.29</u>
Total.....	\$300,180,764.00	\$3,646,115.90
Deduct risks expired or terminated.....	<u>133,882,012.00</u>	<u>1,594,216.24</u>
In force at the end of the year.....	\$166,298,752.00	\$2,051,899.66
Deduct amount re-insured.....	<u>5,429,187.00</u>	<u>57,862.62</u>
Net amount in force Dec. 31, 1894.....	<u>\$160,869,565.00</u>	<u>\$1,994,037.04</u>

MISCELLANEOUS.

Premiums received in the United States.....	\$14,944,577.51
Losses paid in the United States.....	9,426,741.93
Fire losses incurred during the year.....	685,836.83

Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio.....	\$113,000.00	\$128,630.93
Virginia.....	56,500.00	15,091.52
Georgia.....	28,250.00	19,264.81
Oregon.....	51,760.00	8,130.35

BUSINESS IN NEW HAMPSHIRE, 1894.

Fire risks written.....	\$498,923.00
Premiums received.....	7,362.85
Losses paid.....	5,731.87
Losses incurred.....	206.97

NORWICH UNION FIRE INSURANCE SOCIETY.

UNITED STATES BRANCH.

NORWICH, ENGLAND.

Commenced business in the United States, 1879.

Resident Manager, J. MONTGOMERY HARE, New York City.

ASSETS.

Loans on mortgages of real estate (first liens).....	\$40,000.00
Interest due and accrued thereon.....	150.00
Market value of stocks and bonds.....	1,578,833.00
Cash in the company's office.....	1,402.64
Cash deposited in bank.....	250,544.45
Gross premiums in course of collection.....	117,293.05
Gross assets.....	\$1,988,223.14

LIABILITIES.

Net amount of unpaid losses.....	\$182,160.34
Unearned premiums at fifty per cent. of gross premiums..	1,173,481.58
Due and accrued for salaries, rent, and incidental expenses	2,840.45
All other liabilities.....	22,006.80
Gross liabilities.....	\$1,380,489.17

INCOME.

Cash received for gross premiums.....	\$1,923,328.01	
Deduct re-insurance, rebate, and return premiums..	361,549.45	
Net cash received for premiums—all fire.....		\$1,561,778.56
Received for interest on mortgages.....		1,800.00
Interest and dividends from all other sources.....		61,830.88
Gross cash income.....		<u>\$1,625,409.44</u>

EXPENDITURES.

Gross amount paid for losses.....	\$1,034,378.95	
Deduct salvage and re-insurance.....	66,532.03	
Net amount paid for losses—all fire.....		\$967,846.92
Commissions and brokerage.....		260,931.31
Salaries and fees of officers and employes.....		128,717.95
State and local taxes.....		20,612.24
All other payments and expenditures.....		110,355.44
Gross cash expenditures.....		<u>\$1,488,463.86</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1893.....	\$213,499,912.00	\$2,236,021.25
Written or renewed during the year.....	174,631,313.00	1,944,551.76
Total.....	<u>\$388,131,225.00</u>	<u>\$4,180,573.01</u>
Deduct risks expired or terminated.....	161,592,733.00	1,755,386.24
In force at the end of the year.....	<u>\$226,538,492.00</u>	<u>\$2,425,186.77</u>
Deduct amount re-insured.....	7,305,207.00	78,223.59
Net amount in force Dec. 31, 1894.....	<u>\$219,233,285.00</u>	<u>\$2,346,963.18</u>

MISCELLANEOUS.

Premiums received in the United States.....	\$14,839,067.02
Losses paid in the United States.....	8,784,136.36
Fire losses incurred during the year.....	912,156.82
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio.....	\$113,000.00	\$67,151.24
Oregon.....	56,500.00	13,591.77
Georgia.....	28,250.00	32,591.85
Virginia.....	37,125.00	21,266.87

BUSINESS IN NEW HAMPSHIRE, 1894.

Fire risks written.....	\$412,118.00
Premiums received.....	4,949.60
Losses paid.....	2,373.51
Losses incurred.....	398.12

PALATINE INSURANCE COMPANY.

UNITED STATES BRANCH.

MANCHESTER, ENGLAND.

Commenced business in the United States, 1892.

Resident Manager, WILLIAM WOOD, New York City.

ASSETS.

Loans on mortgages of real estate (first liens).....	\$50,000.00
Interest due and accrued thereon.....	200.00
Value of lands mortgaged.....	\$125,000.00
Value of buildings thereon.....	25,000.00
Insurance held as collateral.....	5,000.00
Market value of stocks and bonds.....	1,713,522.00
Cash in the company's office.....	1,684.99
Cash deposited in bank.....	193,933.84
Interest due and accrued.....	2,087.92
Gross premiums in course of collection.....	427,663.85
Premiums more than three months due, \$9,164.46.	
Gross assets.....	\$2,389,092.60

LIABILITIES.

Net amount of unpaid losses.....	\$272,271.19
Unearned premiums at fifty per cent. of gross premiums..	1,307,245.46
Due and accrued for salaries, rent, and incidental expenses	374.27
Commissions and brokerage.....	71,185.29
Return premiums....	32,327.39
Re-insurance.....	3,804.72
Taxes.....	526.49
Gross liabilities.....	\$1,687,734.81

INCOME.

Cash received for gross premiums.....	\$2,965,411.24	
Deduct re-insurance, rebate, and return premiums..	665,395.07	
Net cash received for premiums—all fire.....	\$2,300,016.17	
Received for interest on mortgages.....	3,000.00	
Interest and dividends from all other sources.....	77,070.44	
Gross cash income.....	\$2,380,086.61	

EXPENDITURES.

Gross amount paid for losses.....	\$1,566,613.26	
Deduct salvage and re-insurance.....	46,078.08	
Net amount paid for losses—all fire.....	\$1,520,535.18	
Commissions and brokerage.....	420,402.27	
Salaries and fees of officers and employes.....	139,411.08	
State and local taxes.....	37,411.45	
All other payments and expenditures.....	97,073.25	
Gross cash expenditures.....	\$2,214,833.23	

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1893.....	\$197,074,230.00	\$2,334,273.91
Written or renewed during the year.....	265,863,214.00	3,023,524.32
Total.....	\$462,937,453.00	\$5,357,798.23
Deduct risks expired or terminated.....	233,656,076.00	2,715,353.02
In force at the end of the year.....	\$229,281,377.00	\$2,642,445.21
Deduct amount re-insured.....	2,116,932.00	27,954.30
Net amount in force Dec. 31, 1894.....	\$227,164,445.00	\$2,614,490.91

MISCELLANEOUS.

Premiums received in the United States.....	\$5,782,391.00
Losses paid in the United States.....	3,256,356.00
Fire losses incurred during the year.....	1,420,526.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Oregon.....	\$50,000.00	\$11,858.07
Georgia.....	25,437.00	35,580.55

BUSINESS IN NEW HAMPSHIRE, 1894.

Fire risks written.....	\$398,691.00
Premiums received.....	6,313.15
Losses paid.....	673.38
Losses incurred.....	673.38

PHENIX ASSURANCE COMPANY.

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1879.

Resident Manager, A. D. IRVING, New York City.

ASSETS.

Market value of stocks and bonds.....	\$1,775,812.50
Cash in the company's office.....	3,894.03
Cash deposited in bank.....	441,834.84
Interest due and accrued.....	17,942.50
Gross premiums in course of collection.....	247,766.68
Due for re-insurance on losses paid.....	17,186.56
Premiums more than three months due, \$4,607.76.	
Gross assets.....	\$2,504,437.11

LIABILITIES.

Net amount of unpaid losses.....	\$256,921.00
Unearned premiums at fifty per cent. of gross premiums..	1,452,089.37
Commissions and brokerage.....	40,651.03
Re-insurance.....	35,926.08
Gross liabilities.....	\$1,785,587.48

INCOME.

Cash received for gross premiums.....	\$3,359,630.21
Deduct re-insurance, rebate, and return premiums..	1,412,705.95
Net cash received for premiums—all fire.....	\$1,946,924.26
Interest and dividends from all sources.....	69,485.44
Gross cash income.....	\$2,016,409.70

EXPENDITURES.

Gross amount paid for losses.....	\$1,682,749.94
Deduct salvage and re-insurance.....	487,436.08
Net amount paid for losses—all fire.....	\$1,195,313.86
Commissions and brokerage.....	380,088.57
Salaries and fees of officers and employés.....	98,782.52
State and local taxes.....	73,774.98
All other payments and expenditures.....	100,912.05
Gross cash expenditures.....	<u>\$1,848,871.98</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1893.....	\$359,407,908.00	\$3,592,523.45
Written or renewed during the year.....	339,918,012.00	3,310,244.28
Total.....	<u>\$699,325,920.00</u>	<u>\$6,902,767.73</u>
Deduct risks expired or terminated.....	315,145,817.00	3,232,284.02
In force at the end of the year.....	<u>\$384,180,103.00</u>	<u>\$3,670,483.71</u>
Deduct amount re-insured.....	90,812,567.00	766,304.98
Net amount in force Dec. 31, 1894.....	<u>\$293,367,536.00</u>	<u>\$2,904,178.73</u>

MISCELLANEOUS.

Premiums received in the United States.....	\$21,315,583.34
Losses paid in the United States.....	13,442,066.29
Fire losses incurred during the year.....	1,151,065.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio.....	\$113,500.00	\$76,720.71
Virginia.....	22,700.00	31,206.57
Georgia.....	28,375.00	6,445.30
Oregon.....	56,750.00	16,853.10

BUSINESS IN NEW HAMPSHIRE, 1894.

Fire risks written.....	\$410,550.01
Premiums received.....	5,902.97
Losses paid.....	5,472.05
Losses incurred.....	3,434.00

ROYAL INSURANCE COMPANY.

UNITED STATES BRANCH.

LIVERPOOL, ENGLAND.

Commenced business in the United States, 1851.

Managers N. E. Department, SCULL & FIELD, Boston, Mass.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$1,818,200.10
Loans on mortgages of real estate (first liens).....	311,000.00
Interest due and accrued thereon.....	1,976.65
Market value of stocks and bonds.....	4,169,460.00
Cash in the company's office.....	16,222.25
Cash deposited in bank.....	586,044.75
Interest due and accrued.....	9,350.00
Gross premiums in course of collection.....	669,158.64
Rents due and accrued.....	14,985.43
Bills receivable not matured taken for premiums.....	2,039.87
Due for re-insurance on losses paid.....	10,821.54
Gross assets.....	<u>\$7,609,259.23</u>

LIABILITIES.

Net amount of unpaid losses.....	\$597,617.08
Unearned premiums at fifty per cent. of gross premiums..	4,057,723.15
Reclaimable on perpetual policies.....	211,834.98
Net premium reserve under life department.....	114,000.00
Due and accrued for salaries, rent, and incidental expenses	7,731.88
Commissions and brokerage.....	122,326.84
Liabilities of the Queen Ins. Co. assumed.....	9,270.00
Taxes.....	18,574.78
Return premiums.....	19,473.92
Re-insurance.....	142,080.84
Gross liabilities.....	<u><u>\$5,300,633.47</u></u>

INCOME.

Cash received for gross premiums.....	\$6,685,327.21	
Deduct re-insurance, rebate, and return premiums...	1,691,410.12	
Net cash received for premiums—all fire.....		\$4,993,917.09
Received for interest on mortgages.....		12,147.51
Interest and dividends from all other sources.....		166,881.78
Income from all other sources.....		60,434.70
Deposit premiums received for perpetual risks.....	\$61,568.42	
Gross cash income.....		\$5,233,381.08

EXPENDITURES.

Gross amount paid for losses.....	\$3,433,641.88	
Deduct salvage and re-insurance.....	476,546.20	
Net amount paid for losses—all fire.....		\$2,957,095.68
Commissions and brokerage.....		852,300.18
Salaries and fees of officers and employes.....		336,344.53
State and local taxes.....		112,096.78
All other payments and expenditures.....		234,442.00
Gross cash expenditures.....		\$4,492,279.17

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1893.....	\$790,544,170.95	\$7,712,109.68
Written or renewed during the year.....	704,510,436.64	6,619,938.56
Total.....	\$1,495,054,607.59	\$14,332,048.24
Deduct risks expired or terminated.....	620,050,547.42	5,646,963.41
In force at the end of the year.....	\$875,004,060.17	\$8,685,084.83
Deduct amount re-insured.....	79,208,530.06	578,331.37
Net amount in force Dec. 31, 1894.....	\$795,795,530.11	\$8,106,753.46
Perpetual risks in force.....	\$8,614,965.73	\$8,692.86

MISCELLANEOUS.

Premiums received in the United States.....	\$58,437,484.70
Losses paid in the United States.....	33,719,724.93
Fire losses incurred during the year.....	2,996,892.98

Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio.....	\$228,000.00	\$496,967.26
Virginia.....	114,000.00	56,989.18
Georgia.....	57,000.00	65,900.91
Oregon.....	57,000.00	13,591.77

BUSINESS IN NEW HAMPSHIRE, 1894.

Fire risks written.....	\$1,481,665.89
Premiums received.....	25,739.32
Losses paid.....	18,113.19
Losses incurred.....	17,029.59

SCOTTISH UNION AND NATIONAL INSURANCE COMPANY.

UNITED STATES BRANCH.

EDINBURGH, SCOTLAND.

Commenced business in the United States, 1880.

Resident Manager, MARTIN BENNETT, Hartford, Conn.

ASSETS.

Loans on mortgages of real estate (first liens).....	\$1,393,616.42
Interest due and accrued thereon.....	25,214.93
Value of lands mortgaged.....	\$1,678,106.00
Value of buildings thereon.....	1,795,514.00
Insurance held as collateral.....	1,513,425.00
Market value of stocks and bonds.....	1,087,911.73
Cash in the company's office....	314.04
Cash deposited in bank.....	182,564.40
Interest due and accrued.....	8,149.29
Gross premiums in course of collection.....	197,721.99
Due for re-insurance on losses paid.....	573.70
Gross assets.....	\$2,896,066.50

LIABILITIES.

Net amount of unpaid losses.....	\$193,241.00
Unearned premiums at fifty per cent. of gross premiums..	965,413.39
Commissions and brokerage.....	24,347.40
Re-insurance.....	70,622.12
Gross liabilities.....	<u>\$1,253,623.91</u>

INCOME.

Cash received for gross premiums.....	\$2,725,281.25
Deduct re-insurance, rebate, and return premiums..	<u>1,285,013.37</u>
Net cash received for premiums—all fire.....	\$1,440,267.88
Received for interest on mortgages.....	67,150.04
Interest and dividends from all other sources.....	<u>30,719.04</u>
Gross cash income.....	<u>\$1,538,136.96</u>

EXPENDITURES.

Gross amount paid for losses—all fire.....	\$745,270.99
Commissions and brokerage.....	238,803.24
Salaries and fees of officers and employes.....	71,295.37
State and local taxes.....	39,742.41
All other payments and expenditures.....	<u>85,521.83</u>
Gross cash expenditures.....	<u>\$1,180,633.84</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1893.....	\$247,573,344.00	\$2,420,855.03
Written or renewed during the year.....	<u>250,137,872.00</u>	<u>2,656,126.00</u>
Total.....	\$497,711,216.00	\$5,076,981.03
Deduct risks expired or terminated.....	<u>218,569,178.00</u>	<u>2,307,807.68</u>
In force at the end of the year.....	\$279,142,038.00	\$2,769,173.35
Deduct amount re-insured.....	<u>84,624,550.00</u>	<u>838,346.55</u>
Net amount in force Dec. 31, 1894.....	<u>\$194,517,488.00</u>	<u>\$1,930,826.80</u>

MISCELLANEOUS.

Premiums received in the United States.....	\$8,695,978.76
Losses paid in the United States.....	4,814,154.13
Fire, losses incurred during the year.....	754,336.46

Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio.....	\$101,000.00	\$100,866.65
Oregon.....	57,000.00	14,718.75
Georgia.....	25,000.00	23,681.92
Virginia.....	52,500.00	26,324.06
Canada.....	109,000.00	76,275.87

BUSINESS IN NEW HAMPSHIRE, 1894.

Fire risks written.....	\$966,944.00
Premiums received.....	11,379.60
Losses paid.....	7,195.91
Losses incurred.....	7,086.80

SUN INSURANCE OFFICE.

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1882.

Resident Manager, J. J. GUILLE, New York City.

ASSETS.

Cash value of real estate, less incumbrances thereon	\$240,000.00
Loans on mortgages of real estate (first liens).....	346,000.00
Interest due and accrued thereon.....	86,902.50
Value of lands mortgaged.....	\$422,500.00
Value of buildings thereon.....	295,500.00
Insurance held as collateral.....	226,000.00
Market value of stocks and bonds.....	1,271,730.00
Cash in the company's office.....	504.24
Cash deposited in bank.....	144,378.81
Interest due and accrued.....	25,068.96
Gross premiums in course of collection.....	317,042.10
Rents due and accrued.....	1,366.67
Due for re-insurance on losses paid.....	171.83
Gross assets	<u>\$2,433,165.11</u>

LIABILITIES.

Net amount of unpaid losses.....	\$214,877.87
Unearned premiums at fifty per cent. of gross premiums...	1,430,366.29
Due and accrued for salaries, rent, and incidental expenses	950.00
Commissions and brokerage.....	51,576.18
Re-insurance	10,956.60
Gross liabilities.....	<u>\$1,708,726.94</u>

INCOME.

Cash received for gross premiums.....	\$2,131,582.89
Deduct re-insurance, rebate, and return premiums...	<u>558,543.24</u>
Net cash received for premiums—all fire.....	\$1,573,039.65
Received for interest on mortgages.....	19,516.68
Interest and dividends from all other sources.....	58,679.15
Income from all other sources	10,295.58
Gross cash income.....	<u>\$1,661,531.06</u>

EXPENDITURES.

Gross amount paid for losses.....	\$1,199,819.11
Deduct salvage and re-insurance.....	<u>55,766.24</u>
Net amount paid for losses—all fire.....	\$1,144,052.87
Commissions and brokerage.....	286,293.10
Salaries and fees of officers and employés.....	77,904.61
State and local taxes.....	40,395.27
All other payments and expenditures.....	141,891.70
Gross cash expenditures.....	<u>\$1,690,537.55</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1893.....	\$305,423,377.00	\$3,098,595.30
Written or renewed during the year....	201,739,682.00	2,169,913.12
Total.....	<u>\$507,163,059.00</u>	<u>\$5,268,508.42</u>
Deduct risks expired or terminated....	206,076,002.00	2,307,624.24
In force at the end of the year.....	\$301,087,057.00	\$2,960,884.18
Deduct amount re-insured.	9,818,430.00	100,151.59
Net amount in force Dec. 31, 1894. .	<u>\$291,268,627.00</u>	<u>\$2,860,732.59</u>

MISCELLANEOUS.

Premiums received in the United States.....	\$17,330,139.92
Losses paid in the United States.....	11,378,623.12
Fire losses incurred during the year.....	1,024,718.16

Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio.....	\$111,000.00	\$89,333.49
Virginia.....	11,100.00	12,588.49
Georgia.....	27,750.00	22,448.05
Oregon.....	56,500.00	42,726.20

BUSINESS IN NEW HAMPSHIRE, 1894.

Fire risks written.....	\$563,284.00
Premiums received.....	5,824.64
Losses paid.....	8,091.89
Losses incurred.....	3,650.13

WESTERN ASSURANCE COMPANY.

UNITED STATES BRANCH.

TORONTO, CANADA.

Commenced business in the United States, 1874.

Managing Director, J. J. KENNEY, Toronto, Canada.

ASSETS.

Loans on mortgages of real estate (first liens).....	\$20,000.00
Market value of stocks and bonds.....	1,166,773.75
Cash in the company's office.....	26.81
Cash deposited in bank.....	119,726.21
Gross premiums in course of collection.....	284,478.12
Bills receivable, not matured, taken for premiums.....	50,996.91
Gross assets.....	\$1,642,001.80

LIABILITIES.

Net amount of unpaid losses.....	\$195,131.34
Unearned premiums at fifty per cent. of gross premiums..	842,640.90
Commissions and brokerage.....	37,105.84
Gross liabilities.....	<u>\$1,074,978.08</u>

INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Cash received for gross premiums.....	\$1,779,993.02	\$494,866.58
Deduct re-insurance, rebate, and return pre- miums	505,706.41	101,019.84
Net cash received for premiums.....	<u>\$1,274,286.61</u>	<u>\$393,846.74</u>
		\$1,668,133.35
Interest and dividends from all sources.....		47,713.68
Gross cash income.....		<u><u>\$1,715,847.03</u></u>

EXPENDITURES.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross amount paid for losses	\$978,803.09	\$298,272.88
Deduct salvage and re-insurance.....	156,095.85	28,646.21
Net amount paid for losses.....	<u>\$822,707.24</u>	<u>\$269,626.67</u>
		\$1,092,333.91
Commissions and brokerage.....		319,292.33
Salaries and fees of officers and employes.....		33,600.00
State and local taxes.....		42,353.55
All other payments and expenditures.....		152,711.77
Gross cash expenditures.....		<u><u>\$1,640,291.56</u></u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1893.....	\$134,576,752.00	\$1,800,386.23
Written or renewed during the year.....	132,226,754.00	1,818,947.91
Total.....	<u>\$266,803,506.00</u>	<u>\$3,619,334.14</u>
Deduct risks expired or terminated.....	144,869,809.00	1,964,376.10
In force at the end of the year.....	<u>\$121,933,697.00</u>	<u>\$1,654,958.04</u>
Deduct amount re-insured.....	4,517,578.00	46,172.21
Net amount in force Dec. 31, 1894	<u><u>\$117,416,119.00</u></u>	<u><u>\$1,608,785.83</u></u>

	<i>Marine and Inland Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1893.....	\$9,120,299.00	\$154,071.11
Written or renewed during the year.....	52,098,243.00	460,168.84
Total.....	\$61,218,542.00	\$614,239.95
Deduct risks expired or terminated.....	52,484,218.00	498,256.20
In force at the end of the year.....	\$8,734,324.00	\$115,983.75
Deduct amount re-insured.....	2,003,971.00	40,529.78
Net amount in force Dec. 31, 1894.....	\$6,730,353.00	\$75,453.97

MISCELLANEOUS.

Premiums received in the United States.....	\$19,560,431.26
Losses paid in the United States.....	13,105,374.42
Fire, marine, and inland losses incurred during the year ..	1,059,313.17

Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Georgia.....	\$26,250.00	\$22,537.29
Ohio.....	103,875.00	60,753.43
Virginia.....	42,000.00	19,714.89
Oregon.....	53,600.00	32,219.55

BUSINESS IN NEW HAMPSHIRE, 1894.

Fire risks written.....	\$363,268.00
Premiums received.....	6,403.91
Losses paid.....	1,848.98
Losses incurred.....	1,781.30

FIDELITY AND CASUALTY INSURANCE COMPANIES
OF OTHER STATES AND COUNTRIES.

DETAILED ABSTRACTS FROM THE ANNUAL STATEMENTS OF THE
FIDELITY AND CASUALTY INSURANCE COMPANIES OF OTHER
STATES AND COUNTRIES AUTHORIZED TO DO BUSINESS
IN NEW HAMPSHIRE, SHOWING THEIR STANDING
AND CONDITION ON THE 31ST DAY
OF DECEMBER 1894.

AMERICAN SURETY COMPANY.

NEW YORK CITY.

 Incorporated April 14, 1884. Commenced business April 15, 1884.
WM. L. TRENHOLM, *President*. DAVID B. SICKLES, *Treasurer pro tem*.

 CASH CAPITAL, \$2,000,000.00.

ASSETS.

Cash value of real estate, less incumbrances thereon.....	\$2,142,492.53
Loans on mortgages of real estate (first liens).....	15,000.00
Interest due and accrued thereon.....	375.00
Value of lands mortgaged.	\$17,000.00
Value of buildings thereon.....	7,000.00
Interest held as collateral.....	7,000.00
Market value of stocks and bonds.....	1,603,846.24
Cash in the company's office.....	2,668.30
Cash deposited in bank.....	131,329.51
Interest due and accrued.....	27,026.52
Gross premiums in course of collection.....	54,178.70
Bills and accounts receivable.....	47,279.22
Premiums more than three months due.....	\$34,686.72
Gross assets.....	<u>\$4,024,196.02</u>

LIABILITIES.

Net amount of unpaid losses.....	\$244,516.90
Unearned premiums at fifty per cent. of gross premiums..	478,408.59
Dividends to stockholders unpaid.....	40,569.00
Due for borrowed money.....	375,000.00
Commissions and brokerage.....	2,000.00
Collateral trust funds.....	22,119.19
Gross liabilities, except capital and surplus.....	<u>\$1,162,613.68</u>
Paid-up capital.....	\$2,000,000.00
Surplus beyond all liabilities.....	<u>861,582.34</u>
Surplus as regards policy-holders.....	<u>2,861,582.34</u>
Total liabilities, including capital and surplus.....	<u><u>\$4,024,196.02</u></u>

INCOME.

Cash received for gross premiums.....	\$1,085,164.66	
Deduct re-insurance, rebate, and return premiums...	139,068.96	
Net cash received for premiums.....		\$946,095.70
Interest and dividends from all sources.....		59,063.57
Income from all other sources.....		27,063.02
Gross cash income.....		<u>\$1,032,222.29</u>

EXPENDITURES.

Gross amount paid for losses.....	\$328,131.82	
Deduct salvage and re-insurance.....	53,033.79	
Net amount paid for losses.....		\$275,098.03
Dividends paid stockholders.....		119,431.00
Commissions and brokerage.....		34,612.45
Salaries and fees of officers and employés.....		211,925.37
State and local taxes.....		30,010.39
All other payments and expenditures.....		94,337.83
Gross cash expenditures.....		<u>\$765,415.07</u>

RISKS AND PREMIUMS.

	<i>Surety Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1893.....	\$127,015,328.00	\$776,832.11
Written or renewed during the year.....	171,228,612.00	1,089,437.87
Total.....	<u>\$298,243,950.00</u>	<u>\$1,866,269.98</u>
Deduct risks expired or terminated.....	144,729,637.00	909,452.81
Net amount in force Dec. 31, 1894.....	<u>\$153,514,313.00</u>	<u>\$956,817.17</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$4,438,797.49
Losses paid from organization to date.....	1,438,927.41
Losses incurred during the year.....	291,749.55
Cash dividends declared since commencing business.....	720,000.00
Company's stock owned by the trustees, at par value.....	887,600.00
Dividends declared during the year.....	160,000.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Canada	\$56,212.00	\$1,297.20
New Jersey.....	56,212.00	13,895.21
Ohio.....	38,025.00	14,942.64
Texas.....	28,350.00	18,549.67
North Carolina.....	11,235.00	1,633.97

BUSINESS IN NEW HAMPSHIRE, 1894.

Risks written.....	\$475,000.00
Premiums received.....	2,569.57

CITY TRUST, SAFE DEPOSIT AND SURETY
COMPANY.

PHILADELPHIA, PA.

Incorporated June 4, 1886. Commenced business June 4, 1886.

CHARLES M. SWAIN, *President*.JAMES F. LYND, *Secretary*.

CASH CAPITAL, \$500,000.00.

ASSETS.

Cash value of real estate, less encumbrances thereon.....	\$366,433.10
Loans on mortgages of real estate (first liens).....	125,900.00
Interest due and accrued thereon.....	1,553.86
Value of lands mortgaged.....	\$83,000.00
Value of buildings thereon.....	145,550.00
Insurance held as collateral.....	116,000.00
Market value of stocks and bonds.....	222,645.00
Loans on collateral securities.....	1,005,355.87
Cash in the company's office.....	49,100.00
Cash deposited in bank.....	250,370.20
Interest due and accrued.....	23,223.76
Gross premiums in course of collection.....	5,867.14
Rents due and accrued.....	268.83
All other assets.....	17,994.04
Gross assets.....	\$2,068,711.80

LIABILITIES.

Net amount of unpaid losses.....	\$900.00
Unearned premiums at fifty per cent. of gross premiums..	59,789.35
Interest accrued on deposits.....	10,914.50
Dividends to stockholders unpaid.....	195.00

Due and accrued for salaries, rent, and incidental expenses	\$500.00
Due depositors.....	1,294,669.64
Due to banks.....	12,905.72

Gross liabilities, except capital and surplus..... \$1,379,874.21

Paid-up capital..... \$500,000.00

Surplus beyond all liabilities..... 188,837.59

Surplus as regards policy-holders..... 688,837.59

Total liabilities, including capital and surplus..... \$2,068,711.80

INCOME.

Cash received for gross premiums..... \$84,619.44

Deduct re-insurance, rebate, and return premiums..... 6,864.71

Net cash received for premiums..... \$77,754.73

Received for interest on mortgages..... 3,812.21

Interest and dividends from all other sources..... 61,501.69

Income from all other sources..... 20,765.68

Gross cash income..... \$163,834.31

EXPENDITURES.

Gross amount paid for losses \$18,169.10

Deduct salvage and re-insurance..... 14,505.89

Net amount paid for losses..... \$13,663.21

Dividends paid stockholders..... 30,000.00

Interest paid depositors..... 22,401.77

Interest paid on mortgage and ground rent..... 1,413.50

Commissions and brokerage..... 3,350.96

Salaries and fees of officers and employes..... 43,845.74

State and local taxes..... 7,316.75

All other payments and expenditures..... 30,406.61

Gross cash expenditures..... \$152,398.04

RISKS AND PREMIUMS.

	<i>Surety Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1893.....	\$27,227,747.10	\$122,418.16
Written or renewed during the year.....	20,659,043.06	87,489.85
Total.....	<u>\$47,886,790.16</u>	<u>\$209,908.01</u>
Deduct risks expired or terminated.....	18,445,760.70	85,265.82
In force at the end of the year.....	\$29,441,029.46	\$124,642.19
Deduct amount re-insured.....	1,446,664.56	5,063.49
Net amount in force Dec. 31, 1894.....	<u><u>\$27,994,364.90</u></u>	<u><u>\$119,578.70</u></u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$463,760.23
Losses paid from organization to date.....	62,697.51
Losses incurred during the year.....	10,863.21
Cash dividends declared since commencing business.....	60,000.00
Company's stock owned by the directors, at par value.....	156,700.00
Dividends declared during the year.....	30,000.00
Amount loaned to officers and directors.....	133,950.00
Amount loaned to stockholders not officers.....	236,500.00

BUSINESS IN NEW HAMPSHIRE, 1894.

Risks written.....	\$110,000.00
Premiums received.....	575.00

EMPLOYERS' LIABILITY ASSURANCE CORPORATION.

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1881.

Resident Manager, GEORGE M. ENDICOTT, Boston, Mass.

ASSETS.

Market value of stocks and bonds.....	\$879,595.00
Cash in the company's office.....	660.44
Cash deposited in bank.....	7,996.96
Interest due and accrued.....	7,297.50
Gross premiums in course of collection.....	228,580.32
Premiums more than three months due, \$12,675.24.	
Gross assets.....	\$1,124,130.22

LIABILITIES.

Net amount of unpaid losses.....	\$229,105.00
Unearned premiums at fifty per cent. of gross premiums..	418,853.32
Commissions and brokerage.....	45,632.00
Gross liabilities.....	\$693,590.32

INCOME.

Cash received for gross premiums.....	\$1,055,957.52
Deduct re-insurance, rebate, and return premiums...	173,143.87
Net cash received for premiums.....	\$882,813.65
Interest and dividends from all sources.....	36,948.07
Income from all other sources.....	15,857.05
Gross cash income.....	<u>\$935,618.77</u>

EXPENDITURES.

Gross amount paid for losses.....	\$559,997.55
Commissions and brokerage.....	179,160.59
Salaries and fees of officers and employés.....	72,916.58
State and local taxes.....	18,896.11
All other payments and expenditures.....	70,481.83
Gross cash expenditures.....	<u>\$901,452.66</u>

RISKS AND PREMIUMS.

	<i>Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1893.....	\$203,187,985.00	\$903,057.71
Written or renewed during the year.....	236,193,206.00	1,039,330.84
Total.....	<u>\$439,381,191.00</u>	<u>\$1,942,388.55</u>
Deduct risks expired or terminated.....	249,867,950.00	1,099,941.18
Net amount in force Dec. 31, 1894...	<u>\$189,513,241.00</u>	<u>\$842,447.37</u>

MISCELLANEOUS.

Premiums received in the United States.....	\$5,435,983.36
Losses paid in the United States.....	2,648,429.64
Losses incurred during the year.....	572,132.55
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio.....	\$58,500.00	\$1,684.92

BUSINESS IN NEW HAMPSHIRE, 1894.

Risks written.....	\$1,092,449.00
Premiums received.....	4,855.33
Losses paid.....	1,969.21
Losses incurred.....	2,649.21

FIDELITY AND CASUALTY COMPANY.

NEW YORK CITY.

Incorporated March 20, 1876. Commenced business May 1, 1876.

GEORGE F. SEWARD, *President*.ROBERT J. HILLAS, *Secretary*.

CASH CAPITAL, \$250,000.00.

ASSETS.

Cash value of real estate, less incumbrances thereon.....	\$325,085.27
Loans on mortgages of real estate (first liens).....	23,206.64
Interest due and accrued thereon.....	712.69
Market value of stocks and bonds.....	1,438,228.75
Cash in the company's office.....	31,056.49
Cash deposited in bank.....	14,996.87
Interest due and accrued.....	916.12
Gross premiums in course of collection.....	423,366.48
Gross assets.....	<u>\$2,257,529.31</u>
Items not admitted:	
Bills receivable	\$7,899.65
Agents' ledger balances.....	30,272.63
	<u>\$38,172.28</u>

LIABILITIES.

Net amount of unpaid losses.....	\$367,682.75
Unearned premiums at fifty per cent. of gross premiums..	1,255,631.09
Due for borrowed money.....	31,724.00
Re-insurance.....	4,969.89
All other liabilities.....	12,957.53
Gross liabilities, except capital and surplus.....	<u>\$1,672,965.26</u>
Paid-up capital.....	\$250,000.00
Surplus beyond all liabilities.....	<u>334,564.05</u>
Surplus as regards policy-holders.....	584,564.05
Total liabilities, including capital and surplus.....	<u><u>\$2,257,529.31</u></u>

INCOME.

Net cash received for premiums.....	\$2,383,951.09
Received for interest on mortgages.....	1,717.71
Interest and dividends from all other sources.....	64,399.03
Income from all other sources.....	33,108.24
Gross cash income.....	<u>\$2,483,176.07</u>

EXPENDITURES.

Net amount paid for losses.....	\$871,532.49
Dividends paid stockholders.....	40,000.00
Commissions and brokerage.....	680,285.65
Salaries and fees of officers and employes.....	469,346.45
State and local taxes.....	35,931.43
All other payments and expenditures.....	162,086.46
Gross cash expenditures.....	<u>\$2,259,182.48</u>

RISKS AND PREMIUMS.

	<i>Fidelity Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1893.....	\$39,019,369.60	\$235,910.58
Written or renewed during the year.....	54,062,978.93	315,131.89
Total.....	<u>\$93,082,348.53</u>	<u>\$551,042.47</u>
Deduct expirations and cancellations.....	53,777,819.60	317,245.91
In force at the end of the year.....	\$39,304,528.93	\$233,796.56
Deduct amount re-insured.....	20,000.00	115.00
Net amount in force Dec. 31, 1894.....	<u>\$39,284,528.93</u>	<u>\$233,681.56</u>

	<i>Plate Glass Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1893.....	\$9,600,989.23	\$265,415.98
Written or renewed during the year.....	11,182,164.51	322,533.99
Total.....	<u>\$20,783,153.74</u>	<u>\$587,949.97</u>
Deduct expirations and cancellations.....	11,155,563.23	310,959.82
In force at the end of the year.....	<u>\$9,627,590.51</u>	<u>\$276,990.15</u>

	<i>Accident Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1893.....	\$128,232,170.00	\$748,951.84
Written or renewed during the year.....	223,928,308.00	1,064,260.39
Total.....	<u>\$352,160,478.00</u>	<u>\$1,813,212.23</u>
Deduct expirations and cancellations.....	190,944,210.00	1,064,664.66
In force at the end of the year.....	\$161,216,268.00	\$748,547.57
Deduct amount re-insured.....	10,000.00	42.00
Net amount in force Dec. 31, 1894.....	<u>\$161,206,268.00</u>	<u>\$748,505.57</u>

	<i>Employers' Liability Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1893.....	\$87,683,781.63	\$794,865.40
Written or renewed during the year.....	119,167,431.00	1,059,315.00
Total.....	\$206,851,212.63	\$1,854,180.40
Deduct expirations and cancellations.....	105,309,904.63	1,001,003.63
In force at the end of the year.....	\$101,541,308.00	\$853,176.77

	<i>Steam Boiler Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1893.....	\$65,114,161.87	\$309,966.29
Written or renewed during the year.....	70,535,151.00	271,336.80
Total.....	\$135,649,312.87	\$581,303.09
Deduct expirations and cancellations.....	60,359,104.61	233,484.40
In force at the end of the year.....	\$75,290,208.26	\$347,818.69
Deduct amount re-insured.....	982,000.00	1,926.03
Net amount in force Dec. 31, 1894.....	\$74,308,208.26	\$345,892.66

	<i>Burglary Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1893.....	\$3,487,950.00	\$28,129.75
Written or renewed during the year.....	8,831,102.00	63,818.75
Total.....	\$12,319,052.00	\$91,948.50
Deduct expirations and cancellations.....	4,919,300.00	38,932.99
In force at the end of the year.....	\$7,399,752.00	\$53,015.51

MISCELLANEOUS.

Premiums received from organization to date.....	\$14,900,020.45
Losses paid from organization to date.....	5,480,525.02
Losses incurred during the year.....	871,532.49
Cash dividends declared since commencing business.....	282,500.00
Company's stock owned by the directors, at par value. ...	101,500.00

Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio.....	\$41,108.09	\$82,660.31
Virginia	16,310.74	15,700.08

BUSINESS IN NEW HAMPSHIRE, 1894.

	Amount at risk.	Premiums received.	Losses paid.	Losses incurred.
Fidelity	\$10,000.00	\$130.00	.....	.....
Accident.....	579,200.00	2,610.96	\$457.61	\$457.61
Plate Glass.....	18,174.33	486.26	47.31	47.31
Steam-Boiler	180,000.00	618.59	74.40	74.40
Employers' liability	360,000.00	1,848.54	139.89	139.89
Aggregate	\$1,157,974.33	\$5,804.60	\$719.21	\$719.21

GUARANTEE COMPANY OF NORTH AMERICA.

UNITED STATES BRANCH.

MONTREAL, CANADA.

Commenced business in the United States, 1881.

EDWARD RAWLINGS, *President*.ROBERT KERR, *Secretary*.

ASSETS.

Cash value of real estate, less incumbrances thereon.....	\$34,061.33
Loans on mortgages of real estate (first liens).....	8,030.00
Value of lands mortgaged.....	\$7,730.00
Value of buildings thereon.....	1,000.00
Insurance held as collateral.....	1,000.00
Market value of stocks and bonds.....	443,515.00
Cash deposited in bank.....	40,343.98
Interest due and accrued.....	3,380.00
Gross premiums in course of collection.....	8,238.67
Gross assets.....	\$537,568.98

LIABILITIES.

Net amount of unpaid losses.....	\$92,489.49
Unearned premiums at fifty per cent. of gross premiums..	93,190.01
Due and accrued for salaries, rent, and incidental expenses	1,442.81
Gross liabilities.....	<u>\$187,122.31</u>

INCOME.

Cash received for gross premiums.....	\$248,765.37
Deduct re-insurance, rebate, and return premiums....	<u>62,162.91</u>
Net cash received for premiums.....	\$186,602.46
Interest and dividends from all sources.....	18,617.26
Income from all other sources.....	794.89
Gross cash income.....	<u>\$206,024.61</u>

EXPENDITURES.

Gross amount paid for losses.....	\$55,456.66
Deduct salvage and re-insurance.....	<u>22,100.89</u>
Net amount paid for losses—all fire.....	\$33,355.77
Dividends paid stockholders.....	6,957.00
Commissions and brokerage.....	1,442.09
Salaries and fees of officers and employés.....	20,854.31
State and local taxes.....	5,006.94
All other payments and expenditures.....	54,784.13
Gross cash expenditures.....	<u>\$122,400.24</u>

RISKS AND PREMIUMS.

	<i>Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1893	\$43,234,672.00	\$207,159.95
Written or renewed during the year.....	<u>50,778,943.00</u>	<u>239,237.43</u>
Total.....	\$94,013,615.00	\$446,397.38
Deduct risks expired or terminated.....	<u>49,249,410.00</u>	<u>222,041.91</u>
In force at the end of the year.....	\$44,764,205.00	\$224,355.47
Deduct amount re-insured.....	<u>7,499,460.00</u>	<u>37,975.45</u>
Net amount in force Dec. 31, 1894.....	<u>\$37,264,745.00</u>	<u>\$186,380.02</u>

MISCELLANEOUS.

Premiums received in the United States.....	\$8,187,500.30
Losses paid.....	831,937.73

1894.]

INSURANCE COMPANIES.

185

Losses incurred during the year.....	\$75,659.76
Company's stock owned by the directors, in the United States, at par value.....	40,850.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia	\$16,150.00	\$2,956.54

BUSINESS IN NEW HAMPSHIRE, 1894.

Risks written.....	\$87,000.00
Premiums received.....	383.00

GUARANTORS LIABILITY INDEMNITY COMPANY.

PHILADELPHIA, PA.

Incorporated April 21, 1894. Commenced business, May 1, 1894.

THOMAS V. COOPER, *President.* WILLIAM H. KNORR, *Secretary.*

CASH CAPITAL, \$250,000.00.

ASSETS.

Loans on mortgages of real estate (first liens).....	\$88,876.48
Market value of stocks and bonds.....	274,640.69
Loans on collateral securities.....	30,945.30
Cash in the company's office.....	9,077.76
Cash deposited in bank.....	51,827.85
Interest due and accrued.....	3,057.64
Gross premiums in course of collection.....	190,570.69
Gross assets.....	\$648,995.72

LIABILITIES.

Net amount of unpaid losses.....	\$63,375.12
Unearned premiums at fifty per cent. of gross premiums..	168,416.35
Gross liabilities, except capital and surplus.....	\$231,791.47

Paid-up capital.....	\$250,000.00	
Surplus beyond all liabilities.....	167,204.25	
Surplus as regards policy-holders.....		\$417,204.25
Total liabilities, including capital and surplus.....		\$648,995.72

INCOME.

Gross cash received for premiums.....	\$491,573.67
Received for interest on mortgages ..	1,850.00
Interest and dividends from all other sources.....	8,498.07
Income from all other sources.....	1,382.70
Gross cash income.....	\$503,304.44

EXPENDITURES.

Gross amount paid for losses.....	\$126,367.89
Deduct salvage and re-insurance.....	607.70
Net amount paid for losses.....	\$125,760.19
Commissions and brokerage	237,517.96
Salaries and fees of officers and employés.....	21,968.94
All other payments and expenditures.....	27,187.30
Gross cash expenditures.....	\$412,434.39

RISKS AND PREMIUMS.

	<i>Employers' Liability.</i>	<i>Premiums.</i>
In force Dec. 31, 1893.....	\$10,427,000.00	\$146,595.50
Written or renewed during the year.....	20,129,000.00	552,503.63
Total.....	\$30,556,000.00	\$699,099.13
Deduct expirations and cancellations.....	16,698,700.00	382,052.85
Net amount in force Dec. 31, 1894.	\$13,857,300.00	\$317,046.28
	<i>Steam Boiler.</i>	<i>Premiums.</i>
In force Dec. 31, 1893.....		.....
Written or renewed during the year.....	\$1,306,300.00	\$29,888.93
Total.....	\$1,306,300.00	\$29,888.93
Deduct expirations and cancellations.....	442,310.00	10,102.50
Net amount in force Dec. 31, 1894.	\$863,990.00	\$19,786.43

MISCELLANEOUS.

Premiums received from organization to date.....	\$491,573.64
Losses paid from organization to date.....	125,760.19
Losses incurred during the year.....	189,135.31
Company's stock owned by the directors, at par value....	126,950.00
Amount loaned to officers and directors.....	26,088.24
Amount loaned to stockholders not officers.....	14,626.00
Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Ohio.....	\$50,000.00	} Not reported.
Virginia.....	11,000.00	

BUSINESS IN NEW HAMPSHIRE, 1894.

Employers' liability risks written.....	\$20,000.00
Premiums received.....	500.00

HARTFORD STEAM BOILER INSPECTION AND INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated June, 1866. Commenced business October, 1866.

J. M. ALLEN, *President.*J. B. PIERCE, *Secretary.*

CASH CAPITAL, \$500,000.00.

ASSETS.

Cash value of real estate, less incumbrances thereon.....	\$89,996.33
Loans on mortgages of real estate (first liens).....	281,020.00
Interest due and accrued thereon.....	6,893.53
Value of lands mortgaged.....	\$848,641.00
Value of buildings thereon.....	183,850.00
Insurance held as collateral.....	44,830.00
Market value of stocks and bonds.....	1,231,956.06
Loans on collateral securities.....	5,000.00
Cash in the company's office.....	4,709.39

Cash deposited in bank.....	\$96,182.42
Interest due and accrued.....	23,615.89
Gross premiums in course of collection.....	215,881.62
Gross assets.....	<u>\$1,955,255.24</u>

LIABILITIES.

Net amount of unpaid losses.....	\$25,557.58
Unearned premiums at fifty per cent. of gross premiums..	1,150,479.62
Commissions and brokerage.....	19,508.97
Gross liabilities, except capital and surplus.....	<u>\$1,195,546.17</u>
Paid-up capital.....	\$500,000.00
Surplus beyond all liabilities.....	259,709.07
Surplus as regards policy-holders.....	<u>759,709.07</u>
Total liabilities, including capital and surplus.....	<u><u>\$1,955,255.24</u></u>

INCOME.

Cash received for gross premiums.....	\$1,021,839.46
Deduct re-insurance, rebate, and return premiums...	87,811.17
Net cash received for premiums.....	\$934,028.29
Received for interest on mortgages.....	15,510.27
Interest and dividends from all other sources.....	56,991.90
Income from all other sources.....	1,615.54
Gross cash income.....	<u>\$1,008,146.00</u>

EXPENDITURES.

Gross amount paid for losses.....	\$65,282.26
Dividends paid stockholders.....	60,000.00
Commissions and brokerage.....	207,468.35
Salaries and fees of officers and employes.....	29,118.00
State and local taxes.....	16,926.23
Inspection expenses.....	290,856.58
All other payments and expenditures.....	124,137.48
Gross cash expenditures.....	<u>\$793,788.90</u>

RISKS AND PREMIUMS.

	<i>Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1893.....	\$232,844,521.00	\$2,201,381.78
Written or renewed during the year.....	102,628,629.00	914,213.59
Total.....	<u>\$335,473,250.00</u>	<u>\$3,115,595.37</u>
Deduct risks expired or terminated.....	90,604,769.00	814,636.13
Net amount in force, Dec. 31, 1894.....	<u>\$244,868,481.00</u>	<u>\$2,300,959.24</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$9,088,602.06
Losses paid from organization to date.....	766,194.21
Losses incurred during the year.....	71,129.29
Cash dividends declared since commencing business.....	714,750.00
Company's stock owned by the directors, at par value....	120,700.00
Dividends declared during the year.....	60,000.00

Amounts deposited for the exclusive protection of policy-holders in other states or countries as follows, viz.:

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Virginia.....	\$27,000.00	\$13,811.12

BUSINESS IN NEW HAMPSHIRE, 1894.

Risks written.....	\$946,500.00
Premiums received.....	7,261.27
Received for inspection.....	3,111.97
Losses paid.....	2,730.58
Losses incurred.....	12.00

LAWYERS' SURETY COMPANY.

NEW YORK CITY.

Incorporated March 30, 1892. Commenced business April 1, 1892.

JOEL B. ERHARDT, *President.*

FRANK SPERRY, *Secretary.*

CASH CAPITAL, \$500,000.00.

ASSETS.

Cash value of real estate, less incumbrances thereon.....	\$15,920.00
Market value of stocks and bonds.....	513,500.24
Cash in the company's office.....	585.29
Cash deposited in bank.....	33,326.12
Gross premiums in course of collection.....	15,993.12
Gross assets.....	\$579,324.77

LIABILITIES.

Unearned premiums at fifty per cent. of gross premiums....	\$50,434.36
Due and accrued for salaries, rent, and incidental expenses..	3,737.16
Commissions and brokerage.....	102.37
Gross liabilities, except capital and surplus.....	\$54,273.89
Paid-up capital.....	\$500,000.00
Surplus beyond all liabilities.....	25,050.88
Surplus as regards policy holders.....	525,050.88
Total liabilities, including capital and surplus.....	\$579,324.77

INCOME.

Cash received for gross premiums.....	\$119,717.50
Deduct re-insurance, rebate, and return premiums.....	20,483.88
Net cash received for premiums—all fire.....	\$99,233.62
Interest and dividends from all sources.....	15,749.05
Gross cash income.....	\$114,982.67

EXPENDITURES.

Gross amount paid for losses.....	\$2,080.81
Deduct salvage and re-insurance.....	1,874.38
Net amount paid for losses.....	\$206.43
Commissions and brokerage.....	4,880.98
Salaries and fees of officers and employés.....	36,791.91
State and local taxes.....	2,429.50
All other payments and expenditures.....	25,268.61
Gross cash expenditures.....	\$69,577.43

RISKS AND PREMIUMS.

	<i>Bond Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1893.....	\$12,868,931.00	\$82,130.49
Written or renewed during the year.....	20,788,560.52	131,951.78
Total.....	\$33,657,491.52	\$214,082.27
Deduct risks expired or terminated.....	15,719,965.00	113,213.55
Net amount in force Dec. 31, 1894.....	\$17,937,526.52	\$100,868.72

MISCELLANEOUS.

Premiums received from organization to date.....	\$197,581.55
Losses paid from organization to date.....	2,080.81
Losses incurred during the year.....	206.43
Company's stock owned by the directors, at par value.....	165,000.00

LLOYDS PLATE GLASS INSURANCE COMPANY.

NEW YORK CITY.

Incorporated August, 1882. Commenced business September 4, 1882.

WILLIAM T. WOODS, *President*.C. E. W. CHAMBERS, *Secretary*.

CASH CAPITAL, \$250,000.00.

ASSETS.

Cash value of real estate, less incumbrances thereon.....	\$265,000.00
Market value of stocks and bonds.....	270,899.50
Cash in company's office.....	2,805.57
Cash deposited in bank.....	19,273.66
Gross premiums in course of collection.....	66,520.80
Rents due and accrued.....	1,678.81
All other assets.....	3,070.01
Premiums more than three months due, \$3,541.43.	
Gross assets.....	<u>\$627,569.54</u>

LIABILITIES.

Net amount of unpaid losses.....	\$2,548.07
Unearned premiums at fifty per cent. of gross premiums.	204,053.54
Due and accrued for salaries, rent, and incidental expenses	20,256.83
Commissions and brokerage.....	<u>17,515.56</u>
Gross liabilities, except capital and surplus.....	\$244,374.00
Paid-up capital.....	\$250,000.00
Surplus beyond all liabilities.....	<u>133,195.54</u>
Surplus as regards policy-holders.....	<u>383,195.54</u>
Total liabilities, including capital and surplus.....	<u>\$627,569.54</u>

INCOME.

Cash received for gross premiums.....	\$444,511.61	
Deduct rebate, and return premiums.....	37,706.83	
Net cash received for premiums.....		\$406,804.78
Interest and dividends from all other sources.....		9,996.89
Income from all other sources.....		12,358.79
Gross cash income.....		<u>\$429,160.46</u>

EXPENDITURES.

Gross amount paid for losses.....	\$190,070.92	
Deduct salvage and re-insurance.....	53,529.61	
Net amount paid for losses		\$136,541.31
Dividends paid stockholders.....		42,500.00
Commissions and brokerage.....		112,796.94
Salaries and fees of officers and employes.....		43,745.94
State and local taxes.....		13,028.48
All other payments and expenditures.....		31,186.05
Gross cash expenditures.....		<u>\$379,798.72</u>

RISKS AND PREMIUMS.

	<i>Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1893.....	\$14,857,800.00	\$414,748.94
Written or renewed during the year.....	14,583,459.00	437,968.16
Total.....	<u>\$29,441,259.00</u>	<u>\$852,717.10</u>
Deduct risks expired or terminated.....	15,029,396.00	444,610.03
Net amount in force Dec. 31, 1894.....	<u>\$14,411,863.00</u>	<u>\$408,107.07</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$3,611,881.73
Losses paid from organization to date.....	1,575,982.45
Losses incurred during the year.....	136,233.30
Cash dividends declared since commencing business.....	313,250.00
Company's stock owned by the directors, at par value....	108,000.00
Dividends declared during the year.....	42,500.00

Amounts deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:

<i>State or Country.</i>	<i>Value of Deposits.</i>	<i>Liabilities.</i>
Canada.....	\$17,190.00	\$17,093.93

BUSINESS IN NEW HAMPSHIRE, 1894.

Risks written.....	\$84,657.14
Premiums received.....	2,208.48
Losses paid.....	820.59
Losses incurred.....	772.59

LONDON GUARANTEE AND ACCIDENT COMPANY.
(LIMITED.)

UNITED STATES BRANCH.

LONDON, ENGLAND.

Commenced business in the United States, 1892.

Resident Manager, A. W. MASTERS, Chicago, Ill.

ASSETS.

Market value of stocks and bonds.....	\$386,047.13
Cash in the company's office.....	102.85
Cash deposited in bank.....	24,829.69
Interest due and accrued.....	1,655.30
Gross premiums in course of collection.....	105,505.91
Gross assets.....	\$518,140.88

LIABILITIES.

Net amount of unpaid losses.....	\$42,349.99
Unearned premiums at fifty per cent. of gross premiums....	194,093.35
Commissions and brokerage.....	27,213.00
Gross liabilities.....	\$263,656.34

INCOME.

Cash received for gross premiums.....	\$487,435.27
Deduct re-insurance, rebate, and return premiums.....	93,228.31
Net cash received for premiums.....	\$394,206.96
Interest and dividends from all other sources.....	12,468.37
Gross cash income.....	\$406,675.33

EXPENDITURES.

Gross amount paid for losses.....	\$110,969.86
Commissions and brokerage.....	125,840.19
Salaries and fees of officers and employés.....	16,516.04
State and local taxes.....	4,357.08
All other payments and expenditures.....	28,937.47
Gross cash expenditures.....	<u>\$286,620.64</u>

RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1893.....	\$26,796,325.00	\$219,795.07
Written or renewed during the year.....	56,858,700.00	488,351.01
Total....	<u>\$83,655,025.00</u>	<u>\$708,146.08</u>
Deduct risks expired or terminated.....	36,768,875.00	319,959.39
Net amount in force Dec. 31, 1894.....	<u>\$46,886,150.00</u>	<u>\$388,186.69</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$614,917.77
Losses paid from organization to date.....	118,561.23
Losses incurred during the year.....	97,200.98

BUSINESS IN NEW HAMPSHIRE, 1894.

Risks written.....	\$330,100.00
Premiums received	1,386.75

STANDARD LIFE AND ACCIDENT INSURANCE COMPANY.

DETROIT, MICH.

Incorporated May 29, 1884.

Commenced business August 1, 1884.

D. M. FERRY, *President*.

STEWART MARKS, *Secretary*.

CASH CAPITAL, \$200,000.00.

ASSETS.

Cash value of real estate, less incumbrances thereon.....	\$7,000.00
Loans on mortgages of real estate (first liens).....	360,416.23
Interest due and accrued thereon.....	14,199.79
Market value of stocks and bonds.....	157,000.00
Cash in the company's office.....	8,994.49
Cash deposited in bank.....	45,788.53
Interest due and accrued.....	2,527.08
Gross premiums in course of collection.....	233,736.27
Bills receivable, not matured, taken for premiums.....	46.97
Re-insurance in foreign companies.....	7,547.64
Gross assets.....	<u>\$837,257.00</u>

ITEMS NOT ADMITTED.

Bills receivable.....	\$46.97
Re-insurance in foreign companies.....	<u>7,547.64</u>
Total.....	<u>7,594.61</u>
Total assets, less items not admitted.....	<u>\$829,662.39</u>

LIABILITIES.

Net amount of unpaid losses.....	\$92,713.76
Unearned premiums at fifty per cent. of gross premiums..	425,938.10
Commissions and brokerage.....	<u>57,244.85</u>
Gross liabilities, except capital and surplus.....	<u>\$575,896.71</u>
Paid-up capital.....	\$200,000.00
Surplus beyond all liabilities.....	<u>53,765.68</u>
Surplus as regards policy-holders.....	<u>253,765.68</u>
Total liabilities, including capital and surplus.....	<u><u>\$829,662.39</u></u>

INCOME.

Cash received for gross premiums.....	\$1,037,224.51	
Deduct re-insurance, rebate, and return premiums..	<u>133,264.02</u>	
Net cash received for premiums.....		\$903,960.49
Received for interest on mortgages.....		20,404.52
Interest and dividends from all sources.....		6,706.88
Income from all other sources.....		<u>1,116.39</u>
Gross cash income.....		<u>\$932,188.28</u>

EXPENDITURES.

Gross amount paid for losses.....	\$429,550.51
Dividends paid stockholders.....	6,000.00
Commissions and brokerage.....	224,333.11
Salaries and fees of officers and employes.....	121,652.86
State and local taxes.....	26,676.75
All other payments and expenditures.....	<u>69,362.71</u>
Gross cash expenditures.....	<u>\$877,575.94</u>

RISKS AND PREMIUMS.

	<i>Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1893....	\$101,568,216.00	\$779,187.74
Written or renewed during the year.....	<u>144,135,113.00</u>	<u>1,111,414.14</u>
Total.....	\$245,703,329.00	\$1,890,601.88
Deduct risks expired or terminated.....	<u>136,290,699.00</u>	<u>1,038,725.68</u>
Net amount in force Dec. 31, 1894.....	<u>\$109,412,630.00</u>	<u>\$851,876.20</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$5,140,564.79
Losses paid from organization to date.....	2,436,883.99
Losses incurred during the year.....	429,550.51
Cash dividends declared since commencing business.....	24,000.00
Company's stock owned by the directors, at par value....	138,000.00
Dividends declared during the year.....	6,000.00

BUSINESS IN NEW HAMPSHIRE, 1894.

Risks written.....	\$1,174,500.00
Premiums received.....	3,630.99
Losses paid.....	10,720.56
Losses incurred.....	10,720.56

TRAVELERS' INSURANCE COMPANY.

(ACCIDENT DEPARTMENT.)

HARTFORD, CONN.

Incorporated June 17, 1863. Commenced business April 1, 1864.

JAMES G. BATTERSON, *President*.RODNEY DENNIS, *Secretary*.

CASH CAPITAL, \$1,000,000.00.

ASSETS.

Cash value of real estate, less incumbrances thereon	\$28,479.20
Market value of stocks and bonds.....	2,496,634.93
Cash in the company's office.....	1,379.65
Cash deposited in bank.....	251,508.56
Interest due and accrued.....	13,212.26
Gross assets.....	<u>\$2,791,214.60</u>

LIABILITIES.

Net amount of unpaid losses.....	\$524,969.22
Unearned premiums at fifty per cent. of gross premiums..	818,970.35
Due and accrued for salaries, rent, and incidental expenses	10,000.00
Gross liabilities, except capital and surplus.....	<u>\$1,353,939.57</u>
Paid-up capital.....	\$1,000,000.00
Surplus beyond all liabilities.....	<u>437,275.03</u>
Surplus as regards policy-holders.....	<u>1,437,275.03</u>
Total liabilities, including capital and surplus.....	<u><u>\$2,791,214.60</u></u>

INCOME.

Cash received for gross premiums	\$2,243,065.89
Deduct re-insurance, rebate, and return premiums....	<u>2,566.07</u>
Net cash received for premiums.....	\$2,240,499.82
Interest and dividends from all sources.....	131,586.29
Income from all other sources.....	<u>132.06</u>
Gross cash income.....	<u><u>\$2,372,218.17</u></u>

EXPENDITURES.

Gross amount paid for losses.....	\$1,106,696.66
Commissions and brokerage.....	589,400.22
Salaries and fees of officers and employ��s.....	174,275.16
State and local taxes.....	46,592.08
All other payments and expenditures.....	331,089.48
Gross cash expenditures.....	<u>\$2,248,053.60</u>

RISKS AND PREMIUMS.

	<i>Risks.</i>	<i>Premiums.</i>
In force December 31, 1893.....	\$250,264,712.00	\$1,802,986.36
Written or renewed during the year.....	332,814,998.00	2,243,065.89
Total.....	\$583,079,710.00	\$4,046,052.25
Deduct risks expired or terminated.....	321,461,484.00	2,398,929.49
In force at the end of the year.....	\$261,618,226.00	\$1,647,122.76
Deduct amount re-insured.....	952,500.00	2,566.07
Net amount in force, Dec. 31, 1894.....	<u>\$260,665,726.00</u>	<u>\$1,644,556.69</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$40,103,292.97
Losses paid from organization to date.....	17,211,964.63
Losses incurred during the year.....	1,450,707.42
Cash dividends declared since commencing business.....	1,758,000.00
Company's stock owned by the directors, at par value....	90,600.00
Amount loaned to officers and directors.....	5,000.00
Amount loaned to stockholders not officers.....	5,000.00

BUSINESS IN NEW HAMPSHIRE, 1894.

Risks written.....	\$3,907,250.00
Premiums received.....	27,582.64
Losses paid.....	9,263.63
Losses incurred.....	13,263.63

UNION CASUALTY AND SURETY COMPANY.

ST. LOUIS, MO.

Incorporated December 29, 1892. Commenced business April 18, 1893.

C. P. ELLERBE, *President*.O. K. CLARDY, *Secretary*.

CASH CAPITAL, \$250,000.00.

ASSETS.

Loans on mortgages of real estate (first liens).....	\$172,000.00
Market value of stocks and bonds.....	285,250.00
Loans on collateral securities.....	25,000.00
Cash in company's office.....	127.61
Cash deposited in bank.....	10,743.93
Interest due and accrued.....	2,237.47
Gross premiums in course of collection....	264,967.30
Cash in transit (since received).....	17,577.06
Gross assets.....	<u>\$777,903.37</u>

LIABILITIES.

Net amount of unpaid losses.....	\$39,490.52
Unearned premiums at fifty per cent. of gross premiums..	344,118.35
All other liabilities	513.52
Gross liabilities, except capital and surplus.....	<u>\$384,122.39</u>
Paid-up capital.....	\$250,000.00
Surplus beyond all liabilities.....	<u>143,780.98</u>
Surplus as regards policy-holders	<u>393,780.98</u>
Total liabilities, including capital and surplus.....	<u>\$777,903.37</u>

INCOME.

Cash received for gross premiums.....	\$701,561.84
Deduct re-insurance, rebate, and return premiums..	<u>132,795.79</u>
Net cash received for premiums.....	\$568,766.05
Received for interest on mortgages.....	6,465.02
Interest and dividends from all other sources.....	<u>12,086.34</u>
Gross cash income.....	<u>\$587,317.41</u>

EXPENDITURES.

Gross amount paid for losses.....	\$213,512.50
Commissions and brokerage	179,982.34
Salaries and fees of officers and employés.....	32,835.26
State and local taxes.....	12,423.20
Rents.....	5,387.44
All other payments and expenditures.....	58,930.62
Gross cash expenditures.....	<u>\$503,071.36</u>

RISKS AND PREMIUMS.

	<i>Accident.</i>	<i>Premiums.</i>
In force Dec. 31, 1893.....	\$14,536,100.00	\$102,330.83
Written or renewed during the year.....	39,115,450.00	385,775.08
Total.....	<u>\$53,651,550.00</u>	<u>\$488,105.91</u>
Deduct expirations and cancellations.....	<u>20,854,000.00</u>	<u>157,530.79</u>
Net amount in force Dec. 31, 1894.....	<u>\$32,797,550.00</u>	<u>\$330,575.12</u>

	<i>Employers' Liability.</i>	<i>Premiums.</i>
In force Dec. 31, 1893.....	\$23,517,315.78	\$163,099.19
Written or renewed during the year.....	51,980,600.00	365,948.59
Total.....	<u>\$75,497,915.78</u>	<u>\$529,047.78</u>
Deduct expirations and cancellations.....	<u>40,521,800.00</u>	<u>235,808.14</u>
Net amount in force Dec. 31, 1894.....	<u>\$34,976,115.78</u>	<u>\$293,239.64</u>

	<i>Plate Glass.</i>	<i>Premiums.</i>
In force Dec. 31, 1893.....	\$39,679.01	\$2,212.20
Written or renewed during the year.....	580,820.77	41,059.10
Total.....	<u>\$620,499.78</u>	<u>\$43,271.30</u>
Deduct expirations and cancellations.....	<u>158,189.09</u>	<u>10,210.14</u>
Net amount in force Dec. 31, 1894.....	<u>\$462,310.69</u>	<u>\$33,061.16</u>

	<i>Steam Boiler.</i>	<i>Premiums.</i>
In force Dec. 31, 1893.....	\$8,199,896.76	\$31,120.64
Written or renewed during the year.....	10,797,600.00	35,380.47
Total.....	<u>\$18,997,496.76</u>	<u>\$66,501.11</u>
Deduct expirations and cancellations.....	<u>8,638,400.00</u>	<u>35,140.32</u>
Net amount in force Dec. 31, 1894.....	<u>\$10,359,096.76</u>	<u>\$31,360.79</u>

MISCELLANEOUS.

Premiums received from organization to date.....	\$1,291,052.44
Losses paid from organization to date.....	221,861.17
Losses incurred during the year.....	253,002.02
Company's stock owned by the directors, at par value.....	78,000.00

BUSINESS IN NEW HAMPSHIRE, 1894.

	Amount at risk.	Premiums received.	Losses paid.	Losses incurred.
Accident.....	\$87,500.00	\$712.12	\$175.71	\$175.71
Employers' liability	210,000.00	2,266.35	7.50	1,329.50
Steam boiler.....	22,500.00	52.50	.....	.....
Aggregate.....	\$320,000.00	\$3,030.97	\$183.21	\$1,505.21



LIFE INSURANCE COMPANIES

OF OTHER STATES.

DETAILED STATEMENTS OF ASSETS AND LIABILITIES, WITH
ABSTRACTS OF ANNUAL STATEMENTS, SHOWING THEIR
STANDING AND CONDITION ON THE 31ST DAY
OF DECEMBER, 1894.

ÆTNA LIFE INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated, 1820. Commenced business, 1850.

MORGAN G. BULKELEY, *President.*

JOEL L. ENGLISH, *Secretary.*

CASH CAPITAL, \$1,500,000.00.

INCOME.

New premiums without deductions.....	\$504,063.56	
Renewal premiums without deductions.....	4,030,164.58	
Premiums received for renewals.....	38,498.15	
Premiums paid by surrendered policies.....	15,456.25	
Surrender values applied to purchase paid-up insurance and annuities.....	247,130.90	
Total.....	\$4,835,313.44	
Deduct amount paid for re-insurance.....	1,969.35	
Total premium income.....		\$4,833,344.09
Cash received for interest on:		
Mortgage loans.....		1,257,612.85
Bonds owned and dividends on stock.....		585,441.34
Premium notes, loans or liens.....		78,130.40
Other debts due the company.....		49,582.69
Discount on claims paid in advance.....		3,582.35
Rents for the use of the company's property.....		32,315.09
Dividends and surrender values on re-insurance.....		568.34
Interest on deposits.....		28,621.78
Total income.....		\$6,869,198.93
Net or ledger assets December 31, 1893.....		38,638,230.60
Total.....		\$45,507,429.53

DISBURSEMENTS.

Cash paid for losses and additions.....	\$1,924,532.63	
Premium notes, loans or liens used in payment of same.....	31,073.99	
Cash paid for matured endowments and additions....	847,486.31	
Premium notes, loans or liens used in payment of same.....	4,826.69	
Net amount paid for losses and endowments.....		\$2,807,919.62

Cash paid for surrendered policies.....	\$213,294.09
Premium notes, loans or liens used in purchase of surrendered policies and voided by lapse.....	12,977.64
Surrender values applied to pay running premiums.....	15,456.25
Surrender values applied to purchase paid-up insurance, and annuities.....	247,130.90
Cash dividends paid policy-holders.....	764,261.16
Premium notes, loans or liens used in payment of dividends (Total paid policy-holders.....\$4,103,637.53)	42,597.87
Cash paid stockholders for interest or dividends.....	150,000.00
Commissions to agents.....	519,478.06
Salaries and traveling expenses of agents.....	32,225.05
Medical examiners' fees.....	36,328.46
Salaries and officers and office employes.....	99,753.53
Taxes and fees.....	129,469.29
Rent.....	24,384.64
Furniture and fixtures for offices.....	1,646.10
Advertising and printing.....	11,245.86
All other items.....	71,650.79
Total disbursements during the year.....	<u>\$5,179,819.31</u>
Balance December 31, 1894.....	<u>\$40,327,610.22</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unincumbered.....	\$517,662.32
Loans on mortgages of real estate (first liens).....	21,960,640.25
Loans on collateral securities.....	534,124.31
Loans on company's policies as collateral.....	636,658.62
Premium notes, loans or liens on policies in force.....	769,932.42
Cost value of stocks and bonds.....	11,726,720.16
Cash in company's office.....	35,019.58
Cash deposited in banks.....	4,125,485.87
Bills receivable.....	5,537.40
Agents' ledger balances.....	15,829.29
Total net or ledger assets, as per balance.....	<u>\$40,327,610.22</u>

OTHER ASSETS.

Interest due and accrued on:

Mortgages.....	\$323,426.00
Stocks and bonds.....	96,689.03
Collateral loans.....	5,865.21
Premium notes, loans or liens.....	172,884.19
Market value of stocks and bonds over cost.....	653,992.62

	<i>New Business.</i>	<i>Renewals.</i>
Premiums due and unreported on policies in force.....	\$44,412.75	\$102,018.13
Deferred premiums on policies in force....	33,741.63	218,718.89
Total.....	\$78,154.38	\$320,737.02
Deduct cost of collection.....	39,077.19	25,658.96
	<u>\$39,077.19</u>	<u>\$295,078.06</u>

Net amount of uncollected and deferred premiums..... 334,155.25

Total assets as per books of the company..... \$41,914,622.52

ITEMS NOT ADMITTED.

Agents' balances.....	\$15,829.29
Bills receivable.....	5,537.40
Total items not admitted.....	<u>21,366.69</u>
Total admitted assets.....	<u>\$41,893,255.83</u>

LIABILITIES.

Net present value of all outstanding policies, computed
according to the Actuaries' Table of Mortality, with 4
per cent. interest..... \$34,321,368.00

Matured endowments due and unpaid.....	\$58,283.00
Death losses and matured endowments not due.....	160,135.00
Death losses and other policy claims resisted.....	56,000.00
Matured instalment policies unpaid.....	<u>6,822.00</u>
Total policy claims.....	281,240.00
Unpaid dividends of surplus due policy holders.....	460,450.70
Premiums paid in advance.....	4,448.53
Contingent surrender values.....	16,978.35
Bills payable.....	<u>5,175.63</u>
Liabilities as to policy holders.....	\$35,089,661.21
Paid-up capital.....	\$1,500,000.00
Surplus over capital.....	<u>5,303,594.62</u>
Surplus as regards policy-holders.....	6,803,594.62
Gross liabilities.....	<u>\$41,893,255.83</u>

PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand Dec. 31, 1893....	\$825,964.38
Premium notes, loans or liens received during the year.....	<u>38,498.15</u>
Total.....	\$864,462.53

Deductions during the year as follows: Notes, loans, or
liens used in:

Payment of losses and claims.....	\$35,900.68	
Purchase of surrendered policies and voided by lapse.....	12,977.64	
Payment of dividends to policy-holders.....	42,597.87	
Redeemed by maker in cash.....	3,053.92	
Total reduction.....		\$94,530.11
Balance of note assets December 31, 1894.....		\$769,932.42

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1893.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	35,149	\$48,797,316.00
Endowment policies.....	36,198	60,163,420.00
All other policies.....	11,398	26,489,987.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	1,233	2,025,916.00
Endowment policies.....	6,148	11,188,806.00
All other policies.....	1,812	3,976,879.00

OLD POLICIES REVIVED AND INCREASED.

Whole life policies.....	8	50,917.00
Endowment policies.....	42	154,292.00
All other policies.....	31	79,050.00

ADDITIONS BY DIVIDENDS.

All other policies.....	223	480,600.00
Total number and amount.....	92,242	\$153,407,183.00
Deduct policies ceased to be in force.....	8,872	17,499,387.00
Total in force December 31, 1894.....	83,370	\$135,907,796.00

Whole life policies in force.....	34,725	\$47,952,114.00
Endowment policies in force.....	37,776	62,996,970.00
All other policies in force.....	10,869	24,958,712.00
Total number and amount.....	33,370	\$135,907,796.00

TERMINATED AS FOLLOWS:

By death.....	1,210	\$1,985,060.00
maturity.....	752	865,744.00
expiry.....	638	1,416,079.00
surrender.....	1,407	2,459,481.00
lapse.....	3,015	6,876,609.00
change and decrease.....	10	114,455.00
Not taken.....	1,617	3,301,359.00
From endowment to term.....	223	480,600.00
Total.....	<u>8,872</u>	<u>\$17,499,387.00</u>

BUSINESS IN NEW HAMPSHIRE.

Policies in force December 31, 1893.....	1,014	\$1,324,946.00
Policies issued during the year.....	61	106,442.00
Total.....	<u>1,075</u>	<u>\$1,431,388.00</u>
Deduct policies ceased to be in force.....	61	111,950.00
In force in New Hampshire, Dec. 31, 1894... ..	<u>1,014</u>	<u>\$1,319,438.00</u>
Losses and claims unpaid December 31, 1893.....	3	\$3,200.00
Losses incurred during 1894.....	31	50,999.00
Total.....	<u>34</u>	<u>\$54,199.00</u>
Losses and claims paid during 1894.....	<u>32</u>	<u>\$52,304.00</u>
Premiums collected or secured without deductions:		
Cash, \$41,149.66; notes or credits, \$476.31.....		<u>\$41,626.04</u>

ACCIDENT DEPARTMENT.

RISKS AND PREMIUMS.

	<i>Accident Risks.</i>	<i>Premiums.</i>
In force Dec. 31, 1893.....	\$20,755,300.00	\$92,171.66
Written or renewed during the year.....	39,219,750.00	153,372.24
Total.....	<u>\$59,975,050.00</u>	<u>\$245,543.90</u>
Deduct risks expired or terminated.....	30,202,500.00	119,529.10
In force at the end of the year.....	<u>\$29,772,550.00</u>	<u>\$126,014.80</u>
Deduct amount re-insured.....	541,500.00	2,038.00
Net amount in force Dec. 31, 1894.....	<u>\$29,231,050.00</u>	<u>\$123,976.80</u>

BUSINESS IN NEW HAMPSHIRE, 1894.

Accident risks written.....	\$222,500.00
Premiums received.....	1,532.34
Losses paid.....	5,205.00
Losses incurred.....	5,205.00

CONNECTICUT GENERAL LIFE INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated June, 1865. Commenced business December, 1865.

THOMAS W. RUSSELL, *President*. FREDERICK V. HUDSON, *Secretary*.

CASH CAPITAL, \$150,000.00.

INCOME.

New premiums without deductions.....	\$46,853.05	
Renewal premiums without deductions.....	290,823.73	
Premiums received for renewals.....	5,998.92	
Premiums paid by dividends	5,299.45	
Premiums paid by surrendered policies....	1,809.29	
Surrender values applied to purchase paid-up insurance.....	7,039.00	
Cash received for annuities.....	1,000.00	
Total.....	\$358,823.44	
Deduct amount paid for re-insurance.....	5,929.53	
Total premium income.....		\$352,893.91
Cash received for interest on:		
Mortgage loans.....		100,101.79
Bonds owned and dividends on stock.....		17,058.56
Premium notes, loans or liens.....		2,535.15
Other debts due the company.....		4,673.51
Discount on claims paid in advance.....		120.93
Rents for use of company's property.....		5,652.93
Profits on real estate sold.....		487.20
Surrender values on re-insurance.....		669.00
Premiums restored by revival of policies.....		71.46
Total income.....		\$484,264.44

Net or ledger assets Dec. 31, 1893.....	\$2,411,652.42
Total.....	\$2,895,916.86

DISBURSEMENTS.

Cash paid for losses.....	\$115,969.00
Cash paid for matured endowments.....	42,062.94
Gross amount paid for losses and endowments....	\$158,031.94
Received for losses or claims on policies re-insured..	2,182.46
Net amount paid for losses and endowments.....	\$155,849.48
Cash paid for surrendered policies.....	22,522.13
Premium notes, loans, or liens used in purchase of surrendered policies and voided by lapse.....	645.59
Surrender values applied to pay running premiums.....	1,809.29
Surrender values applied to purchase paid-up insurance..	7,039.00
Cash dividends paid policy-holders.....	21,494.43
Cash dividends applied in payment of premiums.....	5,299.45
Premium notes, loans, or liens used in payment of dividends	723.74
(Total paid policy-holders.....	\$215,383.11)
Cash paid stockholders for interest or dividends.....	12,000.00
Commissions to agents.....	31,620.46
Salaries and travelling expenses of agents.....	22,897.11
Medical examiners' fees.....	3,648.00
Salaries of officers and office employés.....	18,470.01
Taxes and fees.....	6,209.65
Profit and loss account.....	370.00
All other items.....	16,138.12
Total disbursements during the year.....	\$326,736.46
Balance Dec. 31, 1894.....	\$2,569,180.40

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unincumbered.....	\$218,343.55
Loans on mortgages of real estate (first liens).....	1,745,969.31
Loans on collateral securities.....	5,989.61
Loans on company's policies as collateral.....	72,908.13
Premium notes, loans, or liens on policies in force.....	51,695.85
Cost value of stocks and bonds.....	435,396.28
Cash in company's office.....	1,898.47
Cash deposited in banks.....	35,663.79
Bills receivable.....	705.00
Agents' ledger balances.....	610.41
Total net or ledger assets as per balance.....	\$2,569,180.40
Deduct depreciation from cost of real estate.....	48,910.78
Total net or ledger assets, less depreciation.....	\$2,520,269.62

OTHER ASSETS.

Interest due and accrued on:

Mortgages.....	\$36,088.68
Stocks and bonds.....	9,835.63
Collateral loans.....	31.95
Premium notes, loans, or liens.....	8,563.36
Loans on policies.....	2,084.53
Market value of stocks and bonds over cost.....	15,828.72

	<i>New Business. Renewals.</i>	
Premiums due and unreported on policies in force.....	\$5,554.02	\$11,747.90
Deferred premiums on policies in force.....	8,459.10	48,884.92
Total.....	\$15,013.12	\$60,632.82
Deduct cost of collection.....	9,758.52	4,547.46
	<u>\$5,254.60</u>	<u>\$56,085.36</u>

Net amount of uncollected and deferred premiums.... 61,339.96

Total assets as per books of the company..... \$2,654,042.45

ITEMS NOT ADMITTED.

Agents' balances.....	\$610.41
Bills receivable.....	<u>705.00</u>

Total items not admitted..... 1,315.41

Total admitted assets..... \$2,652,727.04

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent. interest.....	\$2,104,818.00
Deduct net value of re-insured risks.....	<u>30,791.00</u>

Net re-insurance reserve..... \$2,074,027.00

Matured endowments due and unpaid.....	\$13,667.90
Death losses not due.....	<u>20,176.00</u>

Total policy claims..... 33,843.90

Unpaid dividends of surplus due policy-holders.... 824.93

Premiums paid in advance..... 1,701.47

Liabilities as to policy-holders..... \$2,110,397.30

Paid-up capital..... \$150,000.00

Surplus over capital..... 392,329.74

Surplus as regards policy-holders..... 542,329.74

Gross liabilities..... \$2,652,727.04

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1893..	\$51,316.64	
Premium notes, loans, or liens received during the year.....	6,070.38	
Total.....		\$57,387.02
Deductions during the year as follows: Notes, loans, or liens used in:		
Purchase of surrendered policies and voided by lapse	\$645.59	
Payment of dividends to policy-holders.....	723.74	
Redeemed by maker in cash.....	4,321.84	
Total reduction.....		5,691.17
Balance of note assets Dec. 31, 1894.....		<u>\$51,695.85</u>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1893.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	4,231	\$6,047,493.00
Endowment policies.....	3,872	4,517,452.32
All other policies.....	32	106,819.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	577	944,797.00
Endowment policies.....	660	762,178.00
All other policies.....	4	25,000.00

OLD POLICIES REVIVED.

Whole life policies.....	10	9,200.00
Endowment policies.....	14	17,300.00

OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	12	19,115.00
Endowment policies.....	2	4,410.00

Total number and amount.....	9,414	\$12,453,764.32
Deduct policies ceased to be in force.....	924	1,339,121.00
Total in force Dec. 31, 1894.....	8,490	<u>\$11,114,643.32</u>

	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	4,367	\$6,288,856.00
Endowment policies in force.....	4,099	4,736,678.32
All other policies in force.....	24	89,109.00
Total number and amount.....	8,490	<u>\$11,114,643.32</u>

TERMINATED AS FOLLOWS:

By death.....	73	\$123,495.00
maturity.....	93	160,025.00
expiry.....	5	21,000.00
surrender.....	153	191,484.00
lapse.....	413	524,180.00
change and decrease.....	14	89,937.00
Not taken.....	173	229,000.00
Total.....	924	<u>\$1,339,121.00</u>

BUSINESS IN NEW HAMPSHIRE.

	<i>Number.</i>	<i>Amount.</i>
Policies in force Dec. 31, 1893.....	251	\$285,458.00
Policies issued during the year.....	68	78,270.00
Total.....	319	<u>\$363,728.00</u>
Deduct policies ceased to be in force.....	37	47,707.00
In force in New Hampshire, Dec. 31, 1894.....	282	\$316,021.00
Losses incurred and paid during 1894.....	3	1,591.20
Premiums collected or secured without deductions ....	....	<u>10,757.80</u>

CONNECTICUT MUTUAL LIFE INSURANCE
COMPANY.

HARTFORD, CONN.

Incorporated June 15, 1846. Commenced business December 15, 1846.

JACOB L. GREENE, *President.*EDWARD M. BUNCE, *Secretary.*

INCOME.

New premiums without deductions.....	\$310,153.95
Renewal premiums without deductions.....	3,011,717.37
Premiums paid by dividends.....	1,110,294.08
Premiums paid by surrendered policies.....	29,327.09
Surrender values applied to purchase paid-up insurance and annuities.....	<u>216,480.39</u>
Total premium income.....	\$4,677,972.88

Cash received for interest on:

Mortgage loans.....	\$2,203,847.54
Bonds owned and dividends on stock.....	639,968.00
Premium notes, loans, or liens.....	78,539.74
Other debts due the company.....	16,397.55
Discount on claims paid in advance.....	1,212.97
Rents for use of company's property.....	268,442.48
Profits on bonds or stocks and real estate sold.....	19,377.25
All other assets.....	821.00
Total income.....	\$7,906,579.41
Net or ledger assets, Dec. 31, 1893.....	59,926,199.59
Total.....	\$67,832,779.00

DISBURSEMENTS.

Cash paid for losses and additions.....	\$3,921,099.00
Premium notes, loans, or liens used in payment of same.....	25,959.99
Cash paid for matured endowments and additions.....	326,609.69
Premium notes, loans, or liens used in payment of same.....	206.31
Net amount paid for losses and endowments.....	\$4,273,874.99
Cash paid for surrendered policies.....	394,335.35
Premium notes, loans, or liens used in purchase of surrendered policies and voided by lapse.....	20,379.50
Surrender values applied to pay running premiums.....	29,327.09
Surrender values applied to purchase paid-up insurance and annuities.....	216,480.39
Cash dividends paid policy-holders.....	116,801.37
Cash dividends applied in payment of premiums.....	1,110,294.08
Premium notes, loans, or liens used in payment of dividends.....	38,319.75
(Total paid policy-holders.....)	\$6,199,812.52)
Commissions to agents.....	330,093.94
Salaries and travelling expenses of agents.....	26,787.13
Medical examiners' fees.....	24,153.88
Salaries of officers and office employés.....	140,554.54
Taxes and fees.....	300,528.14
Rent.....	7,746.65
Advertising and printing.....	46,444.98
All other items.....	210,253.86
Total disbursements during the year.....	\$7,286,380.64
Balance Dec. 31, 1894.....	\$60,546,398.36

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unincumbered.....	\$7,362,583.74
Loans on mortgages of real estate (first liens).....	37,484,848.18
Loans on collateral securities.....	12,300.00
Premium notes, loans, or liens on policies in force.....	1,259,444.15
Cost value of stocks and bonds.....	12,637,850.50
Cash deposited in banks.....	1,784,032.30
Bills receivable.....	1,546.43
Agents' ledger balances.....	3,793.06
Total net or ledger assets, as per balance.....	\$60,546,398.36

OTHER ASSETS.

Interest due and accrued on:

Mortgages.....	\$743,826.85
Stocks and bonds.....	112,908.91
Collateral loans.....	262.08
Premium notes, loans, or liens.....	134,462.79
Rents due and accrued.....	7,091.83
Market value of stocks and bonds over cost.....	486,721.50

New Business. Renewals.

Premiums due and unreported on policies in force.....	.....	.....
Deferred premiums on policies in force	\$35,690.30	\$218,375.97
Total.....	\$35,690.30	\$218,375.97
Deduct average loading (20 per cent.)	7,138.06	43,675.20
	\$28,552.24	\$174,700.77

Net amount of uncollected and deferred premiums.....	203,253.01
Total assets as per books of the company.....	\$62,234,925.33

ITEMS NOT ADMITTED.

Agents' balances.....	\$3,793.06
Bills receivable.....	1,546.43
Total items not admitted.....	5,339.49
Total admitted assets.....	\$62,229,585.84

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent. interest.....	\$53,334,034.00
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Death losses due and unpaid.....	\$12,138.50	
Matured endowments due and unpaid.....	11,913.00	
Death losses and matured endowments not due....	96,640.00	
Death losses and other policy claims resisted.....	59,670.00	
Total policy claims.....		180,361.50
Unpaid dividends of surplus due policy-holders.....		487,479.56
Premiums paid in advance.....		40,520.49
Reserve on account of lapsed policies.....		323,090.00
All other liabilities.....		106,170.90
Liabilities as to policy-holders.....	\$54,471,655.55	
Surplus as regards policy-holders.....	7,757,930.29	
Gross liabilities.....	\$62,229,585.84	

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1893	\$1,351,625.21	
Premium notes, loans, or liens received during the year.....	821.00	
Total.....		\$1,352,446.21
Deductions during the year, as follows: Notes, loans, or liens, used in:		
Payment of losses and claims.....	\$26,166.30	
Purchase of surrendered policies and voided by lapse.....	20,379.50	
Payment of dividends to policy-holders.....	38,319.75	
Redeemed by maker in cash.....	8,136.51	
Total reduction.....		93,002.06
Balance of note assets Dec. 31, 1894.....		\$1,259,444.15

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1893.

	Number.	Amount.
Whole life policies.....	60,161	\$145,003,734.00
Endowment policies.....	5,540	11,990,764.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	3,527	8,858,299.00
Endowment policies.....	550	1,251,921.00

OLD POLICIES REVIVED.

Whole life policies.....	40	112,105.00
Endowment policies.....	3	5,095.00

OLD POLICIES INCREASED.

Whole life policies.....		\$5,287.00
Endowment policies.....		18,500.00
Total number and amount.....	69,281	\$167,325,705.00
Deduct policies ceased to be in force.....	3,842	10,638,834.00
Total in force Dec. 31, 1894.....	65,979	\$156,686,871.00

	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	60,336	\$144,476,031.00
Endowment policies in force.....	5,643	12,210,840.00
Total number and amount.....	65,979	\$156,686,871.00

TERMINATED AS FOLLOWS:

By death.....	491	\$3,923,587.00
maturity.....	203	325,751.00
surrender.....	667	1,561,071.00
lapse.....	1,232	2,844,000.00
change and decrease.....		1,366,425.00
Not taken.....	249	618,000.00
Total.....	3,842	\$10,638,834.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1893.....	692	\$1,603,935.00
Policies issued during year.....	35	68,500.00
Total.....	727	\$1,672,435.00
Deduct policies ceased to be in force.....	17	28,441.05
In force in New Hampshire, Dec. 31, 1894.....	710	\$1,643,994.00
Losses and claims paid during 1894.....		\$10,993.37
Premiums collected or secured without deductions.....		\$32,901.10

EQUITABLE LIFE ASSURANCE SOCIETY.

NEW YORK CITY.

Incorporated July 26, 1859. Commenced business July 28, 1859.

HENRY B. HYDE, *President*.WILLIAM ALEXANDER, *Secretary*.

CASH CAPITAL, \$100,000.00.

INCOME.

New premiums without deductions.....	\$4,415,322.06	
Renewal premiums without deductions	28,278,787.86	
Premiums paid by dividends.....	865,158.47	
Surrender values applied to purchase paid-up insurance and annuities.....	2,093,993.00	
Cash received for annuities.....	385,669.70	
Total premium income.....		\$36,038,931.09
Cash received for interest on:		
Mortgage loans	1,163,826.71	
Bonds owned and dividends on stock.....	4,055,831.30	
Other debts due the company.....	827,803.47	
Rents for use of company's property.....	1,583,333.94	
Total income.....		\$43,669,726.51
Net or ledger assets December 31, 1893.....		162,617,018.79
Total		\$206,286,745.30

DISBURSEMENTS.

Cash paid for losses and additions.....	\$11,033,979.71	
Cash paid for matured endowments and additions..	794,584.28	
Case paid on instalment policies.....	2,700.00	
Net amount paid for losses and endowments.....		\$11,831,263.99
Cash paid for annuities.....	385,811.98	
Cash paid for surrendered policies.....	3,022,549.42	
Surrender values applied to purchase paid-up insurance and annuities.....	2,093,993.00	
Cash dividends paid policy-holders.....	1,274,576.11	

Cash dividends applied to purchase paid-up additions and annuities.....	\$865,158.47
(Total paid policy-holders.....\$19,473,352.97)	
Cash paid stockholders for interest or dividends.....	7,000.00
Commissions to agents.....	4,283,873.24
Salaries and travelling expenses of agents.....	244,086.92
Medical examiners' fees.....	279,053.89
Salaries of officers and office employes.....	572,401.61
Taxes and fees.....	490,206.68
Rent.....	283,470.94
Commuting commissions.....	548,633.88
Furniture and fixtures for offices.....	4,919.90
Advertising and printing.....	265,424.37
All other items.....	974,059.53

Total disbursements during the year..... \$27,426,483.93

Balance Dec. 31, 1894..... \$178,860,261.37

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unincumbered.....	\$39,413,248.27
Loans on mortgages of real estate (first liens).....	26,342,841.16
Loans on collateral securities.....	5,663,500.00
Loans on company's policies as collateral.....	906,077.50
Book value of stocks and bonds.....	93,256,373.37
Cash in company's office.....	2,287,140.05
Cash deposited in banks.....	9,085,330.10
Agents' ledger balances.....	1,350,590.20
Commuted commissions.....	555,160.72

Total net or ledger assets, as per balance..... \$178,860,261.37

OTHER ASSETS.

Interest due and accrued on:

Mortgages,	}	
Stocks and bonds,		
Collateral loans,		\$375,550.55
Other assets.....		55,520.39
Rents due and accrued.....		96,129.32
Market value of stocks and bonds over book value.....		2,466,104.63

New Business. Renewals.

Premiums due and unreported on policies in force*.....	\$679,796.00	\$806,739.00
Deferred premiums on policies in force.....	324,522.00	2,177,373.00
Total.....	\$1,004,318.00	\$2,984,112.00

* Less premiums paid in advance.

Deduct average loading (20 per cent.)..	\$200,863.60	\$596,822.40	
	<u>\$803,454.40</u>	<u>\$2,387,289.60</u>	
Net amount of uncollected and deferred premiums.....			\$3,190,744.00
Total assets as per books of the company.....			<u>\$185,044,310.06</u>

ITEMS NOT ADMITTED.

Agents' balances	\$1,350,590.20	
Commuted commissions.....	<u>555,160.72</u>	
Total items not admitted.....		1,905,750.92
Total admitted assets.....		<u>\$183,138,559.14</u>

LIABILITIES.

Net present value of all outstanding policies, computed according to the actuaries' table of mortality, with 4 per cent. interest.....		\$145,972,696.00
Death losses due and unpaid and dividends.....	\$223,621.52	
Matured endowments due and unpaid.....	17,687.10	
Death losses and matured endowments not due.....	1,035,292.32	
Death losses and other policy claims resisted.....	156,207.00	
Due and unpaid on annuity claims.....	11,112.27	
Matured instalment policies unpaid.....	<u>32,414.00</u>	
Total policy claims		1,476,334.21
Unpaid dividends of surplus due policy-holders.....		<u>114,211.00</u>
Liabilities as to policy-holders.....		\$147,563,241.21
Paid-up capital.....	\$100,000.00	
Surplus over capital.....	<u>35,475,317.93</u>	
Surplus as regards policy-holders.....		<u>\$35,575,317.93</u>
Gross liabilities		<u>\$183,138,559.14</u>

EXHIBITS OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1893.

	Number.	Amount.
Whole life policies.....	234,378	\$782,036,743.00
Endowment policies.....	41,237	139,069,953.00
All other policies.....	2,820	5,003,396.00
Reversionary additions.....		<u>6,422,485.00</u>

NEW POLICIES ISSUED DURING THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies	41,676	\$133,175,964.00
Endowment policies	9,815	31,455,144.00
All other policies	735	2,232,787.00

OLD POLICIES REVIVED.

Whole life policies.....	1,489	\$6,345,272.00
Endowment policies.....	312	1,212,965.00
All other policies.....	19	56,000.00

ADDITIONS BY DIVIDENDS.

Reversionary additions.....	.....	1,492,887.00
Total number and amount.....	332,481	\$1,108,503,596.00
Deduct policies ceased to be in force.....	50,904	194,946,863.00
Total in force December 31, 1894.....	281,577	\$913,556,733.00

	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	235,504	\$758,671,183.00
Endowment policies in force....	43,149	143,741,737.00
All other policies in force.....	2,924	4,645,716.00
Reversionary additions in force		6,498,097.00
Total number and amount....	281,577	\$913,556,733.00

TERMINATED AS FOLLOWS:

By death.....	3,051	\$11,253,337.00
maturity.....	219	785,222.00
expiry	273	847,955.00
surrender.....	10,356	40,018,969.00
lapse	24,852	65,568,019.00
Not taken, changed and decreased.....	12,153	76,473,361.00
Total	50,904	\$194,946,863.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1893.....	499	\$1,421,135.00
Policies issued during year	61	166,355.00
Total	560	\$1,587,490.00
Deduct policies ceased to be in force.....	82	304,589.00
In force in New Hampshire, Dec. 31, 1894....	478	\$1,282,901.00
Losses and claims unpaid Dec. 31, 1893.....	1	\$3,000.00
Losses incurred during 1894.....	9	15,070.00
Total	10	\$18,070.00

	<i>Number.</i>	<i>Amount.</i>
Losses and claims paid during 1894.....	9	\$17,830.00
Premiums collected or secured without deductions.....		\$35,770.64

MANHATTAN LIFE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated 1850. Commenced business August 1, 1850.

HENRY B. STOKES, *President.*

WILLIAM C. FRAZEE, *Secretary.*

CASH CAPITAL, \$100,000.00.

INCOME.

New premiums without deductions.....	\$263,966.73
Renewal premiums without deductions.....	1,563,456.16
Premiums received for renewals.....	45,365.54
Premiums paid by dividends.....	97,224.33
Surrender values applied to purchase paid-up insurance and annuities.	90,641.75
Cash received for annuities.....	6,600.00
Total premium income.....	\$2,056,336.10
Cash received for interest on:	
Mortgage loans.....	189,575.62
Bonds owned and dividends on stock.....	162,950.50
Premium notes, loans, or liens.....	40,751.43
Other debts due the company.....	149,618.99
Rents for use of company's property.....	103,953.43
Profits on bonds or stocks and real estate sold.....	17,586.08
Surrender values on re-insurance.....	1,722.15
Premiums restored by revival of policies.....	708.46
Total income.....	\$2,723,202.76
Net or ledger assets Dec. 31, 1893.....	12,859,642.60
Total.....	\$15,582,845.36

DISBURSEMENTS.

Cash paid for losses and additions.....	\$1,334,827.54
Premium notes, loans, or liens used in payment of same.....	36,347.03
Cash paid for matured endowments and additions....	78,479.27
Premium notes, loans, or liens used in payment of same.....	575.73
Gross amount paid for losses and endowments....	\$1,450,229.57
Received for losses or claims on policies re-insured..	20,000.00
Net amount paid for losses and endowments.....	\$1,430,229.57
Cash paid to annuitants.....	4,122.56
Cash paid for surrendered policies.....	158,461.32
Premium notes, loans, or liens used in purchase of surrendered policies and voided by lapse.....	40,235.97
Surrender values applied to purchase paid-up insurance and annuities.....	90,641.75
Cash dividends paid policy-holders.....	7,498.38
Cash dividends applied in payment of premiums.....	95,218.56
Cash dividends applied to purchase paid-up additions and annuities.....	2,005.77
Premium notes, loans, or liens used in payment of dividends.....	3,201.77
(Total paid policy-holders.....	\$1,831,615.65)
Cash paid stockholders for interest or dividends.....	16,000.00
Commissions to agents.....	279,171.62
Salaries and travelling expenses of agents.....	76,971.95
Medical examiners' fees.....	46,935.25
Salaries of officers and office employés.....	92,084.19
Taxes and fees.....	35,526.77
Rent.....	56,895.47
Commuting commissions.....	7,409.09
Furniture and fixtures for offices.....	1,237.25
Advertising and printing.....	14,310.02
All other items.....	120,261.24
Total disbursements during the year.....	\$2,578,418.50
Balance Dec. 31, 1894.....	\$13,004,426.86

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unincumbered.....	\$3,302,368.19
Loans on mortgages of real estate (first liens).....	4,138,183.62
Loans on collateral securities.....	990,134.09
Loans on company's policies as collateral.....	121,334.16

Premium notes, loans, or liens on policies in force.....	\$582,670.12
Cost value of stocks and bonds.....	3,288,620.18
Cash in company's office.....	2,735.91
Cash deposited in banks.....	578,380.59

Total net or ledger assets, as per balance..... \$13,004,426.86

OTHER ASSETS.

Interest due and accrued on:

Mortgages.....	\$82,004.54
Stocks and bonds.....	3,085.42
Collateral loans.....	4,520.14
Premium notes, loans, or liens.....	13,324.03
Other assets.....	3,570.72
Rents due and accrued.....	5,390.33
Market value of real estate over cost.....	225,191.81
Market value of stocks and bonds over cost.....	88,129.32

	<i>New Business.</i>	<i>Renewals.</i>
Premiums due and unreported on policies in force.....	\$67,767.00	\$127,049.00
Deferred premiums on policies in force...	16,038.00	128,740.00
Total.....	\$83,805.00	\$255,789.00
Deduct average loading (20 per cent.)....	16,761.00	51,158.00
	\$67,044.00	\$204,631.00

Net amount of uncollected and deferred premiums..... 271,675.00

Total assets as per books of the company..... \$13,965,588.80

ITEMS NOT ADMITTED.

Agent's balances.....	\$208,721.30
Commuted commissions.....	55,549.33

Total items not admitted..... 264,270.63

Total admitted assets..... \$13,701,318.17

LIABILITIES.

Net present value of all outstanding policies, com- puted according to the Actuaries' Table of Mor- tality, with 4 per cent. interest.....	\$12,694,656.00
Deduct net value of re-insured risks.....	4,508.00

Net re-insurance reserve.....	\$12,690,148.00
Death losses and matured endowments not due.....	189,435.64
Unpaid dividends of surplus due policy-holders.....	35,234.98
Premiums paid in advance.....	11,459.08
All other liabilities.....	17,420.00

Liabilities as to policy-holders..... \$12,943,697.70

Paid-up capital.....	\$100,000.00	
Surplus over capital.....	657,620.47	
Surplus as regards policy-holders.....		757,620.47
Gross liabilities.....	\$13,701,318.17	

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1893..	\$647,925.32	
Premium notes, loans, or liens received during the year.....	46,074.00	
Total.....		\$693,999.32
Deductions during the year, as follows: Notes, loans, or liens used in:		
Payment of losses and claims.....	\$36,922.76	
Purchase of surrendered policies and voided by lapse	40,235.97	
Payment of dividends to policy-holders.....	3,201.77	
Redeemed by maker in cash.....	30,968.70	
Total reduction.....		111,329.20
Balance of note assets Dec. 31, 1894.....		\$582,670.12

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1893.

	Number.	Amount.
Whole life policies.....	20,865	\$52,812,498.00
Endowment policies.....	2,663	6,863,588.00
All other policies.....	1,327	4,567,254.00
Reversionary additions		51,130.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	5,290	11,512,035.00
Endowment policies.....	284	634,658.00
All other policies.....	422	1,272,401.00

OLD POLICIES REVIVED.

Whole life policies.....	54	191,389.00
Endowment policies.....	11	36,572.00
All other policies.....	9	26,096.00

OLD POLICIES INCREASED.

All other policies.....		99,445.00
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ADDITIONS BY DIVIDENDS.

Reversionary additions.....		3,494.00
Total number and amount.....	30,925	\$78,070,560.00
Deduct policies ceased to be in force.....	5,783	16,451,885.00
Total in force Dec. 31, 1894.....	25,142	\$61,618,675.00

	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	21,191	\$50,661,073.00
Endowment policies in force.....	2,551	6,368,621.00
All other policies in force.....	1,400	4,535,994.00
Reversionary additions in force..	.....	52,987.00
Total number and amount.....	25,142	\$61,618,675.00

TERMINATED AS FOLLOWS:

By death.....	451	\$1,371,175.00
maturity.....	48	79,055.00
expiry.....	.....	51,670.00
surrender.....	329	811,574.00
lapse.....	2,922	7,377,202.00
change and decrease.....	120	1,863,463.00
Not taken.....	1,913	4,897,746.00
Total.....	5,783	\$16,451,885.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1893.....	72	\$127,205.00
Policies issued during year.....	2	11,000.00
Total.....	74	\$138,205.00
Deduct policies ceased to be in force.....	6	21,500.00
In force in New Hampshire, Dec. 31, 1894.....	68	\$116,705.00
Losses incurred and paid during 1894.....	3	\$3,000.00
Premiums collected or secured without deductions.....	.....	\$4,893.44

MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY.

SPRINGFIELD, MASS.

Incorporated May 1, 1851. Commenced business August 1, 1851.

M. V. B. EDGERLY, *President.*

JOHN A. HALL, *Secretary.*

INCOME.

New premiums without deductions.....	\$494,046.77	
Renewal premiums without deductions.....	2,131,531.96	
Premiums received on new policies.....	10,655.00	
Premiums received for renewals.....	182,969.64	
Premiums paid by dividends.....	329,053.52	
Surrender values applied to purchase paid-up insurance.....	2,285.00	
Total.....	\$3,150,541.89	
Deduct amount paid for re-insurance.....	41,181.47	
Total premium income.....		\$3,109,360.42
Cash received for interest on:		
Mortgage and collateral loans.....	335,698.98	
Bonds owned and dividends on stock.....	277,363.71	
Premium notes, loans or liens.....	35,624.55	
Other debts due the company.....	2,223.14	
Discount on claims paid in advance.....	1,132.07	
Rents for use of company's property.....	23,005.61	
Profits on bonds or stocks sold.....	31,082.57	
Surrender values on re-insurance.....	7,768.34	
Premiums restored by revival of policies.....	1,899.68	
Total income.....		\$3,825,159.07
Net or ledger assets, Dec. 31, 1893.....		13,535,093.13
Total.....		\$17,360,252.20

DISBURSEMENTS.

Cash paid for losses and additions.....	\$948,110.94
Premium notes, loans, or liens used in payment of same.....	23,128.55
Cash paid for matured endowments and additions...	144,347.73

Premium notes, loans, or liens used in payment of same.....	\$3,348.27
Cash paid on installment policies.....	1,336.81
Gross amount paid for losses and endowments...	\$1,120,272.30
Received for losses or claims on policies re-insured..	5,000.00

Net amount paid for losses and endowments.....	\$1,115,272.30
Cash paid for surrendered policies.....	362,905.76
Premium notes, loans, or liens used in purchase of surrendered policies and voided by lapse.....	60,949.36
Surrender values applied to purchase paid up insurance...	3,165.01
Cash dividends applied to purchase paid up additions....	35,888.39
Cash dividends paid policy-holders.....	19,104.46
Cash dividends applied in payment of premiums.....	295,855.07
Premium notes, loans, or liens used in payment of dividends	62,893.20
(Total paid policy-holders.....	\$1,956,033.55)
Commissions to agents.....	409,824.52
Salaries and travelling expenses of agents..	86,705.14
Medical examiners' fees.....	40,147.35
Salaries of officers and office employés.....	103,774.18
Taxes and fees.....	53,771.97
Rent.....	29,500.13
Furniture and fixtures for offices.....	3,827.33
Advertising and printing.....	29,269.63
All other items.....	57,135.68
Total disbursements during the year.....	\$2,769,989.48
Balance Dec. 31, 1894	\$14,590,262.72

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unincumbered.....	\$539,872.84
Loans on mortgages of real estate (first liens).....	5,141,722.72
Loans on collateral securities.....	1,266,624.00
Loans on company's policies as collateral.....	800,156.00
Premium notes, loans, or liens on policies in force.....	650,494.03
Cost value of stocks and bonds.....	5,391,028.33
Cash in company's office.....	28,084.29
Cash deposited in banks.....	772,280.51
Total net or ledger assets, as per balance.....	\$14,590,262.72

OTHER ASSETS.

Interest due and accrued on:

Mortgages.....	\$132,818.25
Stocks and bonds.....	132,009.87
Collateral loans.....	34,485.46
Premium notes, loans or liens.....	21,534.44
Other assets.....	508.34

Rents due and accrued..... 2,971.38

Market value of real estate over cost..... 37,523.43

Market value of stocks and bonds over cost..... 221,019.37

New business. Renewals.

Premiums due and unreported on policies

in force.....	\$96,883.28	\$114,227.17
Deferred premiums on policies in force....	82,972.84	306,208.38

Total..... \$179,856.12 \$420,435.55

Deduct average loading (20 per cent.)..... 35,971.22 84,087.11

\$143,884.90 \$336,348.44

Net amount of uncollected and deferred premiums.... 480,233.34

Total assets as per books of the company..... \$15,653,366.60

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4

per cent. interest..... \$14,272,299.00

Death losses and matured endowments in process of

adjustment.....	\$90,993.00
Death losses resisted.....	8,450.00
Matured instalment policies unpaid.....	18,956.38

Total policy claims..... 118,399.38

Unpaid dividends of surplus due policy holders..... 118,352.58

Premiums paid in advance..... 2,770.35

Liabilities as to policy holders..... \$14,511,821.31

Surplus as regards policy holders..... 1,141,545.29

Gross liabilities..... \$15,653,366.60

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1893.. \$624,398.16

Premium notes, loans, or liens received during the year..... 195,524.32

Total \$819,922.48

Deductions during the year, as follows: Notes, loans, or liens used in:

Payment of losses and claims.....	\$26,476.82	
Purchase of surrendered policies and voided by lapse.....	60,949.36	
Payment of dividends to policy holders.....	62,893.20	
Redeemed by maker in cash.....	12,185.47	
Total reduction.....		\$162,504.85
Balance of note assets Dec. 31, 1894.....		<u>\$657,417.63</u>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1893.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	26,352	\$71,546,000.00
Endowment policies.....	4,496	10,580,443.00
All other policies.....	518	1,423,970.00
Reversionary additions.....		210,556.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	7,713	19,119,850.00
Endowment policies.....	431	968,700.00
All other policies.....	111	306,000.00

OLD POLICIES REVIVED.

Whole life policies.....	47	177,602.00
Endowment policies.....	6	10,000.00

OLD POLICIES INCREASED.

Whole life policies.....		73,635.00
Endowment policies.....		17,790.00
All other policies.....		1,000.00

ADDITIONS BY DIVIDENDS.

Reversionary additions.....		76,547.00
Total number and amount.....	39,674	\$104,512,093.00
Deduct policies ceased to be in force.....	5,280	14,634,813.00
Total in force Dec. 31, 1894.....	<u>34,394</u>	<u>\$89,877,280.00</u>

	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	29,427	\$77,990,528.00
Endowment policies in force.....	4,468	10,385,228.00
All other policies in force.....	499	1,229,549.00
Reversionary additions in force.....	.....	271,975.00
Total number and amount.....	<u>34,394</u>	<u>\$89,877,280.00</u>

TERMINATED AS FOLLOWS:

	<i>Number.</i>	<i>Amount.</i>
By death	351	\$987,026.00
maturity.....	66	143,609.00
expiry.....	39	111,750.00
surrender.....	1,367	3,351,447.00
lapse.....	1,812	4,237,761.00
change and decrease.....	.....	1,082,820.00
Not taken.....	<u>1,645</u>	<u>4,720,400.00</u>
Total.....	<u>5,280</u>	<u>\$14,634,813.00</u>

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1893.....	2,359	\$4,079,271.00
Policies issued during year.....	<u>206</u>	<u>369,777.00</u>
Total.....	2,565	\$4,449,048.00
Deduct policies ceased to be in force.....	<u>160</u>	<u>235,321.00</u>
In force in New Hampshire, Dec. 31, 1894...	<u>2,405</u>	<u>\$4,213,727.00</u>
Losses incurred and paid during 1894.....	<u>49</u>	<u>\$59,615.0</u>
Premiums collected or secured without deductions:		
Cash, \$103,805.17; notes or credits, \$4,363.12.....		<u>\$108,168.29</u>

METROPOLITAN LIFE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated June, 1866. Commenced business January, 1866.

JOHN R. HEGEMAN, *President*.GEORGE B. WOODWARD, *Secretary*.

CASH CAPITAL, \$2,000,000.00.

INCOME.

New premiums without deductions.....	}	\$16,824,155.19
Renewal premiums without deductions.....		
Premiums received on new policies.....	}	2,860.58
Premiums received on renewals.....		
Total premium income		\$16,827,015.77
Cash received for interest on:		
Mortgage loans.....		484,160.38
Bonds owned and dividends on stock		235,134.83
Premium notes, loans, or liens.....		2,334.02
Other debts due the company.....		6,388.07
Discount on claims paid in advance.....		5,568.13
Rents for use of company's property		226,425.68
Income from all other sources.....		421,715.87
Total income.....		\$18,208,742.75
Net or ledger assets Dec. 31, 1893.....		19,058,989.63
Total.....		\$37,267,732.38

DISBURSEMENTS.

Cash paid for losses and additions.....	\$5,747,137.89
Premium notes, loans, or liens used in payment of same.....	685.05
Cash paid for matured endowments and additions...	130.00
Net amount paid for losses and endowments.....	\$5,747,952.94
Cash paid for surrendered policies.....	150,681.33
Premium notes, loans, or liens used in purchase of surrendered policies and voided by lapse.....	9,045.00
Cash dividends paid policy-holders	20,815.08

Premium notes, loans, or liens used in payment of dividends (<i>Total paid policy-holders, \$5,930,505.82</i>).....	\$2,011.47
Cash paid stockholders for interest or dividends.....	140,000.00
Commissions to agents	2,662,522.53
Salaries and travelling expenses of agents.....	2,013,464.42
Medical examiners' fees	462,406.41
Salaries of officers and office employés.....	594,749.84
Taxes and fees....	169,711.19
Rent	107,783.21
Commuting commissions and special new business charges	2,863,951.05
Furniture and fixtures for offices.....	43,298.68
Advertising, printing, and general supplies	228,016.24
Profit and loss account	58,459.08
All other items.....	504,205.08
Total disbursements during the year.....	<u>\$15,779,073.55</u>
Balance Dec. 31, 1894.....	<u>\$21,488,658.83</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unincumbered.....	\$5,755,439.36
Loans on mortgages of real estate (first liens).....	9,733,475.00
Loans on company's policies as collateral.....	10,888.75
Premium notes, loans, or liens on policies in force.....	81,087.48
Cost value of stocks and bonds	5,357,651.99
Cash in company's office.....	54,110.29
Cash deposited in banks.....	496,005.96
Total net or ledger assets, as per balance.....	<u>\$21,488,658.83</u>
Deduct depreciation from cost of assets	50,334.49
Total net or ledger assets, less depreciation	<u>\$21,438,324.34</u>

OTHER ASSETS.

Interest due and accrued on:

Mortgages.....	\$135,075.47
Stocks and bonds.....	73,324.60
Premium notes, loans, or liens.....	388.58
Rents due and accrued.	8,357.32
Market value of real estate over cost	128,464.30

Ordinary Policies.

New Business. Renewals.

Premiums due and deferred on policies in force.....	\$144,361.53	\$84,887.21
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Industrial Policies.

Premiums due on policies in force.....	3,009.28	513,752.49
Totals.....	\$147,370.81	\$598,639.70
Deduct cost of collection.....	72,901.00	130,421.96
	<u>\$74,469.81</u>	<u>\$468,217.74</u>

Net amount of uncollected and deferred premiums..... \$542,687.55

Total assets as per books of the company..... \$22,326,622.16

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent interest.....	\$16,021,304.00
Total policy claims.....	98,303.45
Unpaid dividends of surplus due policy-holders.....	29,468.76
Premiums paid in advance.....	5,846.51
All other liabilities.....	<u>2,137,671.23</u>
Liabilities as to policy-holders.....	\$18,292,593.95
Paid-up capital.....	\$2,000,000.00
Surplus over capital.....	<u>2,034,028.21</u>
Surplus as regards policy-holders.....	4,034,028.21
Gross liabilities.....	<u><u>\$22,326,622.16</u></u>

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1893....	\$89,968.42
Premium notes, loans, or liens received during the year.....	<u>2,860.58</u>
Total.....	\$92,829.00
Deductions during the year as follows: Notes, loans, or liens used in :	
Payment of losses and claims.....	\$685.05
Purchase of surrendered policies and voided by lapse..	9,045.00
Payment of dividends to policy-holders.....	<u>2,011.47</u>
Total reduction.....	11,741.52
Balance of note assets Dec. 31, 1894.....	<u><u>\$81,087.48</u></u>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1893.

	Number.	Amount.
Whole life policies.....	6,791	\$7,595,200.00
Endowment policies.....	951	1,106,218.00
All other policies.....	420	558,053.00

NEW POLICIES ISSUED DURING THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	9,890	\$11,163,897.00
Endowment policies.....	2,252	2,659,220.00
All other policies.....	113	207,242.00

OLD POLICIES REVIVED.

Whole life policies.....	51	56,500.00
Endowment policies.....	9	9,000.00
All other policies.....	2	2,000.00

Total number and amounts.....	20,488	\$23,359,330.00
Deduct policies ceased to be in force.....	4,744	5,498,134.00

Total in force Dec. 31, 1894..... 15,744 \$17,861,196.00

	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	12,887	\$14,418,991.00
Endowment policies in force.....	2,495	2,935,208.00
All other policies in force.....	362	506,997.00
Total number and amount.....	15,744	\$17,861,196.00

TERMINATED AS FOLLOWS:

By death.....	128	\$135,415.00
maturity.....	1	130.00
surrender.....	323	404,526.00
lapse.....	3,879	4,249,448.00
change and decrease.....	99	182,500.00
Not taken.....	314	526,115.00
Total.....	4,744	\$5,498,134.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1893.....	45	\$58,000.00
Policies issued during year.....	101	112,500.00
Total.....	146	\$170,500.00
Deduct policies ceased to be in force.....	27	30,500.00
In force in New Hampshire Dec. 31, 1894.....	119	\$140,000.00
Losses and claims unpaid Dec. 31, 1893.....	1	\$48.00
Losses incurred during 1894.....	404	47,572.93
Total.....	405	\$47,620.93
Losses and claims paid during 1894.....	397	\$47,404.99
Premiums collected or secured without deductions.....		\$98,093.07

EXHIBIT OF INDUSTRIAL POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1893.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies	2,876,442	\$337,146,408.00
Endowment policies.....	55,252	6,762,848.00
All other policies.....	370	8,490.00

NEW POLICIES ISSUED AND REVIVED.

Whole life policies.....	2,063,893	\$245,634,661.00
Endowment policies	261,360	48,572,014.00
All other policies.....	2,371	63,776.00
Total number and amount.....	5,259,688	\$638,188,197.00
Deduct policies ceased to be in force.....	1,700,523	214,674,026.00
Total in force Dec. 31, 1894.....	3,559,165	\$423,514,171.00

	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	3,426,853	\$403,516,441.00
Endowment policies in force.....	129,611	19,926,201.00
All other policies in force.....	2,701	71,529.00
Total number and amount.....	3,559,165	\$423,514,171.00

TERMINATED AS FOLLOWS:

By death.....	57,653	\$5,612,408.00
surrender.....	5,840	766,550.00
lapse.....	1,637,030	208,295,068.00
Total.....	1,700,523	\$214,674,026.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1893.....	15,056	\$1,765,994.00
Policies issued during year.....	14,707	1,859,336.00
Total.....	29,763	\$3,625,330.00
Deduct policies ceased to be in force.....	9,887	1,260,234.00
In force in New Hampshire Dec. 31, 1894.....	19,876	\$2,365,096.00

MUTUAL BENEFIT LIFE INSURANCE COMPANY.

NEWARK, N. J.

Incorporated January 31, 1845. Commenced business April, 1845.

AMZI DODD, *President.*EDWARD L. DOBBINS, *Secretary.*

INCOME.

New premiums without deductions.....	\$772,404.89	
Renewal premiums without deductions.....	4,423,561.68	
Premiums received on new policies.....	86,685.02	
Premiums received on renewals.....	458,125.67	
Premiums paid by dividends.....	1,423,121.26	
Premiums paid by surrendered policies.....	17,222.01	
Surrender values applied to purchase paid-up insurance and annuities.....	388,381.11	
Cash received for annuities.....	56,650.77	
Total premium income.....		\$7,626,152.41
Cash received for interest on:		
Mortgage loans.....	1,682,966.79	
Bonds owned and dividends on stock.....	600,088.31	
Premium notes, loans, or liens.....	258,587.40	
Other debts due the company.....	179,951.20	
Discount on claims paid in advance.....	510.02	
Rents for use of company's property.....	45,311.70	
Total income.....		\$10,393,567.83
Net or ledger assets, Dec. 31, 1893		51,553,678.37
Total.....		\$61,947,246.20

DISBURSEMENTS.

Cash paid for losses and additions.....	\$3,342,167.90	
Premium notes, loans, or liens used in payment of same.....	138,648.62	
Cash paid for matured endowments and additions....	203,532.38	
Premium notes, loans, or liens used in payment of same.....	4,963.16	
Gross amount paid for losses and endowments.....		\$3,689,312.06
Cash paid to annuitants.....		36,511.32
Cash paid for surrendered policies.....		690,093.84

Premium notes, loans, or liens used in purchase of surrendered policies and voided by lapse.....	\$242,303.35
Surrender values applied to pay running premiums.....	17,222.01
Surrender values applied to purchase paid-up insurance and annuities.....	388,331.11
Cash dividends applied to purchase paid-up additions and annuities.....	258,384.04
Cash dividends paid policy-holders.....	237,109.82
Cash dividends applied in payment of premiums.....	1,164,737.22
Premium notes, loans, or liens used in payment of dividends (Total paid policy-holders..... \$6,738,087.85)	14,033.08
Commissions to agents.....	774,441.52
Salaries and travelling expenses of agents.....	18,566.55
Medical examiners' fees.....	81,648.26
Salaries of officers and office employés.....	169,612.53
Taxes and fees.....	229,240.75
Advertising and printing.....	28,399.66
All other items.....	161,005.72
Total disbursements during the year.....	<u>\$8,201,002.84</u>
Balance Dec. 31, 1894.....	<u>\$53,746,243.36</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unincumbered.....	\$1,358,631.80
Loans on mortgages of real estate (first liens).....	30,459,371.97
Loans on collateral securities.....	2,600,500.00
Loans on company's policies as collateral.....	1,957,040.36
Premium notes, loans, or liens on policies in force.....	4,343,009.19
Par value of stocks and bonds.....	12,146,319.91
Cash in company's office.....	121,409.00
Cash deposited in banks.....	586,207.49
Agents' ledger balances.....	7,528.65
Premiums in transit since received.....	166,224.99
Total net or ledger assets, as per balance.....	<u>\$53,746,243.36</u>

OTHER ASSETS.

Interest due and accrued on:

Mortgages.....	\$604,858.29
Stocks and bonds.....	142,089.22
Collateral loans.....	53,946.39
Premium notes, loans, or liens.....	119,432.75
Market value of stocks and bonds over par.....	381,385.00

New Business. Renewals.

Premiums due and unreported on policies in force.....	\$76,216.27	\$162,415.01
Deferred premiums on policies in force..	99,909.07	432,001.26
Total.....	\$176,125.34	\$594,416.27
Deduct cost of collection.....	79,256.41	41,609.14
	<u>\$96,868.93</u>	<u>\$552,807.13</u>
Net amount of uncollected and deferred premiums.....		649,676.06
Total assets as per books of the company.....		<u>\$55,697,631.07</u>

ITEMS NOT ADMITTED.

Agents' balances.....	7,528.65
Total admitted assets.....	<u>\$55,690,102.42</u>

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent. interest.....	\$51,294,605.00
Death losses and matured endowments not due.....	\$192,210.87
Death losses and other policy claims resisted.....	<u>17,000.00</u>
Total policy claims.....	209,210.87
Unpaid dividends of surplus due policy-holders.....	293,824.06
Premiums paid in advance.....	<u>4,006.62</u>
Liabilities as to policy-holders.....	\$51,801,646.55
Surplus as regards policy-holders.....	<u>3,888,455.87</u>
Gross liabilities.....	<u>\$55,690,102.42</u>

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1893...	\$4,325,771.69
Premium notes, loans, or liens received during the year.....	<u>544,810.69</u>
Total.....	\$4,870,582.38
Deductions during the year, as follows: Notes, loans, or liens used in:	
Payment of losses and claims.....	\$143,611.78
Purchase of surrendered policies and voided by lapse	242,303.35
Payment of dividends to policy-holders.....	14,033.08
Redeemed by maker in cash.....	<u>127,624.98</u>
Total reduction.....	527,573.19
Balance of note assets Dec. 31, 1894.....	<u>\$4,343,009.19</u>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1893.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	55,888	\$148,553,505.00
Endowment policies.....	17,380	41,706,019.00
All other policies.....	4,225	10,683,126.00
Reversionary additions.....	.....	1,334,100.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	8,166	19,808,476.00
Endowment policies.....	2,615	5,811,817.00
All other policies.....	1,688	4,452,932.00

OLD POLICIES REVIVED.

Whole life policies.....	47	130,500.00
Endowment policies.....	15	35,000.00
All other policies.....	1	5,000.00

OLD POLICIES INCREASED.

Whole life policies.....	15	44,895.00
Endowment policies.....	17	18,020.00

ADDITIONS BY DIVIDENDS.

Reversionary additions.....		515,771.00
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Total number and amount.....	90,057	\$233,099,161.00
Deduct policies ceased to be in force.....	9,313	23,729,633.00

Total in force Dec. 31, 1894.....	80,744	\$209,369,528.00
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Number. Amount.

Whole life policies in force.....	57,939	\$152,514,661.00
Endowment policies in force.....	17,902	42,736,925.00
All other policies in force.....	4,903	12,398,300.00
Reversionary additions in force....		1,719,642.00

Total number and amount.....	80,744	\$209,369,528.00
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TERMINATED AS FOLLOWS:

By death.....	1,091	\$3,484,733.00
maturity.....	126	216,031.00
expiry.....	797	2,242,157.00
surrender.....	3,285	8,950,909.00
lapse.....	2,409	5,306,998.00
Not taken.....	1,605	3,528,805.00
Total.....	9,313	\$23,729,633.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1893.....	354	\$581,992.00
Policies issued during year.....	23	38,792.00
Total.....	377	\$620,784.00
Deduct policies ceased to be in force.....	34	51,996.00
In force in New Hampshire, Dec. 31, 1894.....	343	\$568,788.00
Losses incurred during 1894.....	13	\$23,315.00
Losses and claims paid during 1894.....	10	\$19,515.00
Premiums collected or secured without deductions.....		\$16,228.81

MUTUAL LIFE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated April, 1842. Commenced business February 1, 1843.

RICHARD A. MCCURDY, *President*. WILLIAM J. EASTON, *Secretary*.

INCOME.

New premiums without deductions.....	\$5,420,183.97
Renewal premiums without deductions.....	24,668,253.53
Dividends applied to purchase new paid-up additions.....	1,308,344.69
Premiums paid by surrendered policies.....	861,273.28
Surrender values applied to purchase paid-up insurance....	2,742,403.00
Cash received for annuities.....	1,122,705.35
Total premium income.....	\$36,123,163.82
Cash received for interest on:	
Mortgage loans.....	3,912,697.53
Bonds owned and dividends on stock.....	3,794,339.45
Other debts due the company.....	578,410.01
Rents for use of company's property.....	842,399.36
Contingent guarantee account.....	2,769,859.77
Total income.....	\$48,020,869.94
Net or ledger assets Dec. 31, 1893.....	176,786,059.81
Total.....	\$224,806,929.75

DISBURSEMENTS.

Cash paid for losses and additions.....	\$11,929,794.94
Cash paid for matured endowments and additions	<u>1,486,859.63</u>
Net amount paid for losses and endowments.....	\$13,416,654.57
Cash paid to annuitants.....	407,808.71
Cash paid for surrendered policies.....	2,352,772.83
Surrender values applied to pay running premiums.....	861,273.28
Surrender values applied to purchase paid-up insurance	2,742,403.00
Cash dividends applied to purchase paid-up additions...	1,308,344.69
(Total paid policy-holders.....	\$21,089,257.08)
Commissions to agents.....	5,596,443.10
Salaries and travelling expenses of agents.....	1,088,045.99
Medical examiners' fees.....	425,109.51
Salaries of officers and office employés.....	518,571.71
Taxes and fees.....	482,292.18
Rent.....	140,000.00
Advertising, printing, and stationery.....	530,015.89
All other items.....	<u>1,009,155.80</u>
Total disbursements during the year.....	\$30,878,891.26
Balance Dec. 31, 1894.....	<u>\$193,928,038.49</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unincumbered.....	\$21,691,733.39
Loans on mortgages of real estate (first liens).....	71,339,415.92
Loans on collateral securities.....	11,366,100.00
Book value of stocks and bonds.....	78,547,639.77
Cash in company's office.....	10,336.83
Cash deposited in banks.....	9,644,862.08
Agents' ledger balances.....	420,638.78
Suspense account.....	440,408.52
Commuted commissions.....	<u>466,903.20</u>
Total net or ledger assets, as per balance.....	\$193,928,038.49

OTHER ASSETS.

Interest due and accrued on mortgages.....	\$1,080,940.53
Rents due and accrued.....	99,535.92
Market value of stocks and bonds over book value.....	5,423,050.90
Payments not yet collected on annuities in force.....	<u>23,969.33</u>

	<i>New Business.</i>	<i>Renewals.</i>
Premiums due and unreported on policies in force.....	\$727,551.95	\$1,175,822.91
Deferred premiums on policies in force	<u>248,200.60</u>	<u>1,931,673.33</u>
Total.....	\$975,752.55	\$3,107,496.24
Deduct cost of collection.....	<u>273,410.71</u>	<u>747,999.10</u>
	\$702,341.84	\$2,359,497.14

Net amount of uncollected and deferred premiums.. 3,061,838.98

Total assets, as per books of the company..... \$203,617,374.15

ITEMS NOT ADMITTED.

Agents' balances.....	\$420,638.78	
Commuted commissions.....	466,903.20	
Suspense account.....	<u>440,408.52</u>	
Total items not admitted.....		1,327,950.50
Total admitted assets.....		<u>\$202,289,423.65</u>

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent. interest.....		\$179,802,862.00
Death losses and matured endowments not due.....	\$633,468.52	
Death losses and other policy claims resisted.....	<u>374,300.00</u>	
Total policy claims.....		1,007,768.52
Premiums paid in advance.....		147,731.81
All other liabilities.....		<u>134,202.00</u>
Liabilities as to policy-holders.....		\$181,092,564.33
Surplus as regards policy-holders.....		<u>21,196,859.32</u>
Gross liabilities.....		<u>\$202,289,423.65</u>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1893.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	219,308	\$637,726,276.00
Endowment policies.....	53,882	138,519,938.00
All other policies.....	23	248,371.00
Reversionary additions .....	....	<u>26,372,893.00</u>

NEW POLICIES ISSUED DURING THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	55,152	\$143,657,867.00
Endowment policies.....	14,223	31,646,922.00
All other policies.....	405	1,195,477.00
Reversionary additions.....	....	1,999,594.00

OLD POLICIES REVIVED.

Whole life policies.....	8,714	21,547,999.00
Endowment policies.....	2,328	4,997,623.00
All other policies.....	39	99,335.00
Reversionary additions.....	....	50,560.00

OLD POLICIES INCREASED.

Whole life policies.....	6	1,923,632.00
Endowment policies.....	2	785,694.00
All other policies.....	....	203.00

OLD POLICIES CHANGED.

Whole life policies.....	775	2,075,631.00
Endowment policies.....	137	416,507.00
All other policies.....	351	1,544,843.00

Total number and amount.....	355,345	\$1,014,419,365.00
Deduct policies ceased to be in force.....	56,830	159,708,604.00
Total in force Dec. 31, 1894.....	298,515	\$854,710,761.00

Number. Amount.

Whole life policies in force....	239,261	\$679,611,195.00
Endowment policies in force..	58,889	148,237,369.00
All other policies in force.....	365	1,718,914.00
Reversionary additions in force	....	25,143,283.00

Total number and amount.. 298,515 \$854,710,761.00

TERMINATED AS FOLLOWS:

By death.....	3,374	\$11,802,877.00
maturity.....	633	1,489,789.00
expiry.....	240	562,605.00
surrender.....	9,126	27,721,360.00
lapse.....	24,626	62,873,450.00
change and decrease.....	1,263	6,144,156.00
Not taken.....	17,568	49,114,367.00
Total.....	56,830	\$159,708,604.00

BUSINESS IN NEW HAMPSHIRE.

	<i>Number.</i>	<i>Amount.</i>
Policies in force Dec. 31, 1893.....	3,513	\$6,333,501.00
Policies issued during year.....	704	1,146,672.00
Total	4,217	\$7,480,173.00
Deduct policies ceased to be in force.....	249	414,817.00
In force in New Hampshire, Dec. 31, 1894	3,968	\$7,065,356.00
Losses incurred and paid during 1894.....	44	72,838.02
Premiums collected or secured without deductions.....	....	\$263,271.39

NATIONAL LIFE INSURANCE COMPANY.

MONTPELIER, VT.

Incorporated November 13, 1848.

Commenced business February 1, 1850.

CHARLES DEWEY, *President.*GEORGE W. REED, *Secretary.*

INCOME.

New premiums without deductions.....	\$394,328.55	
Renewal premiums without deductions.....	1,746,478.50	
Premiums received for renewals.....	212,507.64	
Premiums paid by dividends.....	86,505.90	
Surrender values applied to purchase paid-up insurance and annuities.....	32,881.03	
Total premium income.....		\$2,472,701.62
Cash received for interest on:		
Mortgage loans.....		211,056.10
Bonds owned and dividends on stock.....		157,932.29
Premium notes, loans or liens.....		57,001.53
Other debts due the company.....		20,476.00
Rents for use of company's property.....		12,154.96
Total income		\$2,931,322.50
Net or ledger assets Dec. 31, 1893.....		9,132,092.05
Total.....		\$12,063,414.55

DISBURSEMENTS.

Cash paid for losses and additions.....	\$473,478.37
Premium notes, loans, or liens used in payment of same	3,279.86
Cash paid for matured endowments and additions.....	70,833.01
Net amount paid for losses and endowments.....	\$547,591.24
Cash paid for surrendered policies.....	478,057.99
Premium notes, loans, or liens used in purchase of surrendered policies and voided by lapse.....	25,897.25
Surrender values, applied to purchase paid-up insurance and annuities.....	32,881.03
Cash dividends applied to purchase paid-up additions and annuities.....	1,569.20
Cash dividends paid policy-holders.....	35,673.91
Cash dividends applied in payment of premiums.....	84,936.70
(Total paid policy-holders.....)	\$1,206,607.32
Commissions to agents.....	392,966.26
Salaries and travelling expenses of agents.....	40,398.64
Medical examiners' fees.....	34,197.07
Salaries of officers and office employés.....	41,861.74
Tax and fees.....	59,567.51
Rent.....	26,801.35
Furniture and fixtures for offices.....	8,848.10
Advertising and printing.....	26,407.38
All other items.....	20,123.58
Total disbursements during the year.....	\$1,857,778.95
Balance Dec. 31, 1894.....	\$10,205,635.60

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unincumbered.....	\$633,121.26
Loans on mortgages of real estate (first liens).....	4,451,520.70
Loans on collateral securities.....	152,218.33
Loans on company's policies as collateral.....	901,155.87
Premium notes, loans, or liens on policies in force.....	257,259.65
Cost value of stocks and bonds.....	3,581,190.92
Cash in company's office.....	9,008.08
Cash deposited in banks.....	219,772.27
Agents' ledger balances.....	379.52
Total net or ledger assets, as per balance.....	\$10,205,635.60

OTHER ASSETS.

Interest due and accrued on:

Mortgages.....	\$159,877.04
Stocks and bonds.....	68,528.82
Collateral loans.....	3,232.43
Premium notes, loans, or liens.....	29,012.19
Other assets.....	11,597.94
Market value of stocks and bonds over cost.....	137,821.41

New Business. Renewals.

Premiums due and unreported on policies

in force.....	\$110,249.75	\$216,341.51
Deferred premiums on policies in force....	44,165.92	166,706.91
Total.....	\$154,415.67	\$383,048.42
Deduct average loading (20 per cent.)....	30,883.13	76,609.68
	\$123,532.54	\$306,438.74

Net amount of uncollected and deferred premiums... 429,971.28

Total assets as per books of the company..... \$11,045,676.71

ITEMS NOT ADMITTED.

Agents' balances.....	379.52
Total admitted assets.....	\$11,045,297.19

LIABILITIES.

Net present value of all out-standing policies, computed according to the Actuaries' Table of Mortality, with 4 per cent. interest.....	\$9,216,926.10
Death losses and matured endowments not due.....	\$2,118.13
Death losses and other policy claims resisted.....	17,000.00
Total policy claims.....	19,118.13
Unpaid dividends of surplus due policy-holders.....	8,295.68
Premiums paid in advance.....	614.58
Unpaid surrender value of cancelled policies.....	15,791.66
Extra reserve on life-rate endowments.....	354,216.54
Liabilities as to policy-holders.....	\$9,614,962.69
Surplus as regards policy-holders.....	1,430,334.50
Gross liabilities.....	\$11,045,297.19

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1893....	\$206,319.60
Premium notes, loans, or liens received during the year	212,507.64
Total.....	\$418,827.24

Deductions during the year, as follows: Notes, loans, or
liens used in:

Payment of losses and claims	\$3,279.86
Purchase of surrendered policies and voided by lapse	25,897.25
Redeemed by maker in cash.....	<u>132,390.48</u>
Total reduction.....	\$161,567.59
Balance of note assets Dec. 31, 1894.....	<u>257,259.65</u>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1893.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	18,614	\$46,303,894.00
Endowment policies.....	9,509	14,617,291.00
All other policies.....	221	646,100.00
Reversionary additions.....	.....	65,328.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	4,872	\$10,936,326.00
Endowment policies	1,623	2,971,970.00
All other policies.....	248	710,750.00

OLD POLICIES REVIVED.

Whole life policies.....	45	\$107,000.00
Endowment policies	24	32,500.00
All other policies.....	1	5,000.00

OLD POLICIES INCREASED.

Whole life policies.....	.....	3,000.00
Endowment policies.....		500.00

ADDITIONS BY DIVIDENDS.

Reversionary additions		2,870.00
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Total number and amount	35,157	\$76,402,529.00
Deduct policies ceased to be in force.....	4,971	11,426,579.00

Total in force Dec. 31, 1893...^A..... \$30,186 \$64,975,950.00

	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	20,119	\$48,846,026.00
Endowment policies in force.....	9,710	15,062,531.00
All other policies in force.....	357	1,004,750.00
Reversionary additions in force.....	.....	62,643.00
Total number and amount.....	<u>30,186</u>	<u>\$64,975,950.00</u>

TERMINATED AS FOLLOWS:

By death.....	224	\$477,925.00
maturity	43	64,333.00
expiry	62	157,000.00
surrender.....	1,642	3,753,541.00
lapse.....	1,912	4,298,000.00
change and decrease.....	43	330,601.00
Not taken.....	1,045	2,345,179.00
Total.	4,971	\$11,426,579.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1893.....	704	\$1,063,825.00
Policies issued during year.....	303	356,500.00
Total.....	1,007	\$1,420,325.00
Deduct policies ceased to be in force.....	183	243,000.00
In force in New Hampshire, December 31, 1894,	824	\$1,177,325.00
Losses incurred and paid during 1894.....	6	\$9,369.04
Premiums collected or secured without deductions:		
Cash, \$47,938.76; notes or credits, \$444.82.....		\$48,383.58

NEW ENGLAND MUTUAL LIFE INSURANCE
COMPANY.

BOSTON, MASS.

Incorporated April 1, 1835. Commenced business December 1, 1843.

BENJAMIN F. STEVENS, *President*.S. F. TRULL, *Secretary*.

INCOME.

New premiums without deductions.....	\$220,815.87
Renewal premiums without deductions	1,541,933.85
Premiums received on new policies.....	109,916.00
Premiums received for renewals.....	676,644.29
Premiums paid by dividends.....	481,799.73
Surrender values applied to purchase paid-up insurance.....	48,396.65
Total premium income.....	\$3,079,506.39

Cash received for interest on:

Mortgage loans.....	\$198,338.58
Bonds owned and dividends on stock.....	650,868.96
Premium notes, loans, or liens.....	66,878.42
Other debts due the company.....	114,432.81
Rents for use of company's property.....	75,554.35
Profit and loss account.....	18,061.02
Total income.....	<u>\$4,203,640.53</u>
Net or ledger assets December 31, 1893.....	<u>22,384,864.52</u>
Total.....	<u>\$26,588,505.05</u>

DISBURSEMENTS.

Cash paid for losses and additions.....	\$1,402,428.05
Premium notes, loans, or liens used in payment of same.....	44,413.95
Cash paid for matured and discounted endowments and additions.....	233,969.94
Premium notes, loans, or liens used in payment of same.....	<u>10,171.06</u>
Net amount paid for losses and endowments.....	\$1,690,983.00
Cash paid for surrendered policies.....	496,530.65
Premium notes loans, or liens, used in purchase of surrendered policies and voided by lapse.....	62,446.02
Surrender values, applied to purchase paid-up insurance..	48,396.65
Cash distributions applied to purchase paid-up additions..	17,311.85
Cash distributions paid policy-holders.....	39,676.97
Cash distributions applied in payment of premiums.....	464,487.88
Premium notes, loans, or liens used in payment of dividends (Total paid policy-holders.....)	9,110.95 \$2,828,943.97)
Commissions to agents.....	231,210.58
Salaries and travelling expenses of agents.....	21,568.80
Medical examiners' fees.....	17,717.23
Salaries of officers and office employes.....	107,093.33
Taxes and fees.....	72,799.13
Rent.....	16,159.19
Furniture and fixtures for offices.....	5,047.88
Advertising and printing.....	31,736.76
All other items.....	<u>101,620.97</u>
Total disbursements during the year.....	<u>\$3,433,897.84</u>
Balance December 31, 1894.....	<u><u>\$23,154,607.21</u></u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unincumbered.....	\$1,824,292.98
Loans on mortgages of real estate (first liens).....	4,181,008.00
Loans on collateral securities.....	1,626,639.78
Loans on company's policies as collateral.	112,784.36
Premium notes, loans, or liens on policies in force.....	869,180.94
Cost value of stocks and bonds.....	13,892,869.72
Cash deposited in banks.....	647,831.43
Total net or ledger assets, as per balance.....	<u>\$23,154,607.21</u>

OTHER ASSETS.

Interest due and accrued on:

Mortgages.....	\$61,808.77
Stocks and bonds.....	123,116.28
Collateral loans.....	12,556.89
Premium notes, loans, or liens.....	20,884.45
Rents due and accrued.....	12,676.25
Market value of stocks and bonds over cost.....	678,219.64

New Business. Renewals.

Premiums due and unreported on policies in force.....	\$29,628.24	\$206,570.79
Deferred premiums on policies in force..	.....	.....
Total.....	<u>\$29,628.24</u>	<u>\$206,570.79</u>
Deduct average loading (20 per cent)....	5,925.64	41,314.14
	<u>\$23,702.60</u>	<u>\$155,256.65</u>

Net amount of uncollected and deferred premiums..... 188,959.23

Total assets as per books of the company..... \$24,252,828.72

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent. interest.....	\$22,000,188.00
Death losses due and unpaid.....	\$48,563.00
Matured endowments due and unpaid.....	20,708.00
Total policy claims.....	<u>69,271.00</u>
Unpaid distributions of surplus due policy holders.....	116,002.59
Liabilities as to policy-holders....	<u>\$22,185,464.59</u>
Surplus as regards policy-holders.....	2,067,364.13
Gross liabilities.....	<u>\$24,252,828.72</u>

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1893...	\$905,073.50	
Premium notes, loans, or liens received during the year.....	786,560.29	
Total.....		\$1,691,633.79
Deductions during the year, as follows: Notes, loans, or liens used in:		
Payment of losses and claims.....	\$54,585.01	
Purchase of surrendered policies and voided by lapse	62,446.02	
Payment of distributions to policy-holders.....	9,110.95	
Redeemed by maker in cash.....	696,310.87	
Total reduction.....		822,452.85
Balance of note assets December 31, 1894.....		<u>\$869,180.94</u>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1893.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	8,758	\$25,687,064.00
Endowment policies...	22,862	65,256,389.00
All other policies.....	536	1,485,566.00

NEW POLICIES ISSUED DURING THE YEAR.

Endowment policies.....	3,831	10,269,350.00
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OLD POLICIES REVIVED.

Whole life policies.....	11	33,099.00
Endowment policies.....	20	50,572.00

OLD POLICIES INCREASED.

Whole life policies.....	....	122,997.00
Endowment policies.....	1	528,470.00

ADDITIONS BY DIVIDENDS.

Whole life policies.....	....	8,665.00
Endowment policies .....	....	37,057.00
Total number and amount.....	36,019	\$103,479,229.00
Deduct policies ceased to be in force.....	3,023	9,610,842.00
Total in force December 31, 1894.....	<u>32,996</u>	<u>\$93,868,387.00</u>

	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force..	8,426	\$24,633,118.00
Endowment policies in force.....	24,120	67,983,256.00
All other policies in force.....	450	1,252,013.00
Total number and amount....	<u>32,996</u>	<u>\$93,868,387.00</u>

TERMINATED AS FOLLOWS:

	<i>Number.</i>	<i>Amount.</i>
By death.....	445	\$1,350,754.00
maturity.....	98	240,899.00
expiry.....	81	213,000.00
surrender.....	1,160	3,059,974.00
lapse.....	776	1,940,044.00
change and decrease.....	1	1,644,671.00
Not taken.....	462	1,161,500.00
Total.....	<u>3,023</u>	<u>\$9,610,842.00</u>

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1893.....	211	\$385,983.00
Policies issued during the year.....	11	21,544.00
Total.....	<u>222</u>	<u>\$407,527.00</u>
Deduct policies ceased to be in force.....	4	4,000.00
In force in New Hampshire, Dec. 31, 1894. . .	<u>218</u>	<u>\$403,527.00</u>
Losses incurred during 1894.....	5	\$5,000.00
Losses and claims paid during 1894.....	4	\$4,000.00
Premiums collected or secured without deductions:		
Cash, \$1,819.93; notes or credits, \$454.00.....		<u>\$2,273.93</u>

NEW YORK LIFE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated 1841. Commenced business 1845.

JOHN A. McCALL, *President*.CHARLES C. WHITNEY, *Secretary*.

INCOME.

New premiums without deductions	\$5,986,275.67	
Renewal premiums without deductions.....	21,589,816.71	
Premiums received for renewals.....	358,867.31	
Premiums paid by dividends.....	615,739.76	
Premiums paid by surrendered policies.....	38,043.04	
Cash received for annuities.....	871,721.23	
Total.....	\$29,459,963.72	
Deduct amount paid for re-insurance.....	48,577.40	
Total premium income.....		\$29,411,386.32
Cash received for interest on:		
Mortgage loans.....		1,464,837.93
Bonds owned and dividends on stock.....		4,517,575.53
Premium notes, loans, or liens		188,079.29
Other debts due the company.....		215,575.51
Rents for use of company's property.....		663,680.27
Deposits on account of trust policies.....		22,178.68
Total income		\$36,483,313.53
Net or ledger assets December 31, 1893.....		138,571,211.59
Total.....		\$175,054,525.12

DISBURSEMENTS.

Cash paid for losses and additions.....	\$8,220,096.01
Premium notes, loans, or liens used in payment of same.....	23,512.50
Cash paid for matured endowments and additions	1,416,513.88
Premium notes, loans, or liens used in payment of same.....	1,569.00
Gross amount paid for losses and endowments..	\$9,661,691.39
Received for losses or claims on policies re-insured	15,000.00

Net amount paid for losses and endowments.....	\$9,646,691.39
Cash paid to annuitants.....	1,396,314.48
Cash paid for surrendered policies.....	1,480,768.54
Premium notes, loans, or liens used in purchase of surrendered policies and voided by lapse.....	136,495.64
Surrender values applied to pay running premiums.....	38,043.04
Cash dividends applied to purchase paid-up additions and annuities.....	301,718.47
Cash dividends paid policy-holders.....	1,065,342.57
Cash dividends applied in payment of premiums.....	314,021.29
Premium notes, loans, or liens used in payment of dividends.....	672.37
Reserve values paid on matured deferred dividend policies.....	1,279,094.70
Installments paid on trust policies.....	5,840.57
<i>(Total paid policy-holders..... \$15,665,003.06)</i>	
Commissions to agents.....	4,715,938.07
Salaries and travelling expenses of agents.....	672,060.60
Medical examiners' fees.....	560,048.84
Salaries of officers and office employes.....	765,106.07
Taxes and fees.....	358,247.61
Rent.....	280,173.69
All other items.....	1,122,851.62
Total disbursements during the year.....	<u>\$24,139,429.56</u>
Balance Dec. 31, 1894.....	<u>\$150,915,095.56</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unincumbered.....	\$14,675,478.98
Loans on mortgages of real estate (first liens).....	26,349,724.84
Loans on collateral securities.....	579,922.00
Loans on company's policies as collateral.....	3,205,980.99
Premium notes, loans, or liens on policies in force.....	1,025,871.94
Book value of stocks and bonds.....	99,029,047.78
Cash in company's office.....	107,109.78
Cash deposited in banks.....	5,385,312.91
Agents' ledger balances.....	556,646.34
Total net or ledger assets, as per balance.....	<u>\$150,915,095.56</u>

OTHER ASSETS.

Interest due and accrued on:

Mortgages.....	\$409,563.97
Stocks and bonds.....	871,316.98
Collateral loans.....	406.67
Other assets.....	92,918.98
Rents due and accrued.....	31,456.48
Market value of stocks and bonds over book value....	4,676,260.89

New Business. Renewals.

Premiums due and unreported on policies in force.....	\$1,585,907.50	\$2,965,951.67
Deferred premiums on policies in force	492,682.00	1,919,706.00
Total..	\$2,078,589.50	\$4,885,657.67
Deduct average loading (20 per cent.)..	415,717.90	977,131.53
	<u>\$1,662,871.60</u>	<u>\$3,908,526.14</u>

Net amount of uncollected and deferred premiums.. \$5,571,397.74

Total assets as per books of the company \$162,568,417.27

ITEMS NOT ADMITTED.

Agents' balances..... 556,646.34

Total admitted assets..... \$162,011,770.93

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent. interest \$138,834,619.00

Deduct net value of re-insured risks..... 214,431.00

Net re-insurance reserve..... \$138,620,188.00

Additional policy reserve 1,000,000.00

Real estate sinking fund..... 200,000.00

Matured endowments due and unpaid..... \$130,581.96

Death losses and matured endowments not due.. 1,325,754.13

Death losses and other policy claims resisted..... 44,000.00

Due and unpaid on annuity claims..... 50,046.53

Total policy claims..... 1,550,382.62

Undivided dividends of surplus due policy-holders..... 147,437.07

Premiums paid in advance..... 157,415.18

Trust deposits 87,039.83

Liabilities as to policy-holders..... \$141,762,463.20

Surplus as regards policy-holders..... 20,249,307.73

Gross liabilities..... \$162,011,770.93

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1893 \$1,075,440.32

Premium notes, loans, or liens received during the year..... 358,367.31

Total \$1,433,807.63

Deductions during the year as follows: Notes, loans, or
liens used in:

Payment of losses and claims.....	\$25,081.50
Purchase of surrendered policies and voided by lapse.....	136,495.64
Payment of dividends to policy-holders.....	672.37
Redeemed by maker in cash.....	245,686.18

Total reduction..... \$407,935.69

Balance of note assets December 31, 1894..... \$1,025,871.94

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1893.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	192,912	\$574,823,400.00
Endowment policies.....	55,878	170,555,922.00
All other policies.....	5,086	29,250,180.00
Reversionary additions.....		4,527,176.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	67,384	163,490,172.00
Endowment policies.....	13,226	32,951,724.00
All other policies.....	112	2,159,478.00

OLD POLICIES REVIVED.

Whole life policies.....	436	1,148,289.00
Endowment policies.....	126	267,149.00
All other policies.....	40	69,439.00

OLD POLICIES INCREASED.

Whole life policies.....	107,430.00
All other policies.....	5,935,171.00

ADDITIONS BY DIVIDENDS.

Reversionary additions.....	416,540.00
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Total number and amount.....	335,200	\$985,702,070.00
Deduct policies ceased to be in force.....	57,600	172,470,910.00

Total in force Dec. 31, 1894..... 277,600 \$813,294,160.00

Number. Amount.

Whole life policies in force.....	212,671	\$597,767,069.00
Endowment policies in force.....	59,422	175,391,172.00
All other policies in force.....	5,507	35,593,832.00
Reversionary additions in force..		4,542,087.00

Total number and amount..... 277,600 \$813,294,160.00

TERMINATED AS FOLLOWS:

By death	2,565	\$8,282,508.00
maturity	454	1,426,637.00
expiry	128	1,524,337.00
surrender	5,362	18,359,576.00
lapse	33,053	85,777,205.00
change and decrease .....	.....	10,450,110.00
Not taken	16,038	46,587,537.00
Total	57,600	\$172,407,910.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1893	960	\$1,480,230.00
Policies issued during year	182	220,500.00
Total	1,142	\$1,700,730.00
Deduct policies ceased to be in force	146	184,204.00
In force in New Hampshire, Dec. 31, 1894	996	\$1,516,526.00
Losses and claims unpaid Dec. 31, 1893	2	\$1,502.24
Losses incurred during 1894	23	31,639.38
Total	25	\$33,141.62
Losses and claims paid during 1894	24	\$32,141.62
Premiums collected or secured without deductions		\$45,881.17

NORTHWESTERN MUTUAL LIFE INSURANCE
COMPANY.

MILWAUKEE, WIS.

Incorporated March, 1857. Commenced business November 25, 1858.

H. L. PALMER, *President*.J. W. SKINNER, *Secretary*.

INCOME.

New premiums without deductions	\$1,265,512.24
Renewal premiums without deductions	10,028,617.31
Premiums received for renewals	99,319.18
Premiums paid by dividends	939,420.11

Premiums paid by surrendered policies.....	\$6,498.47
Surrendered values applied to purchase paid-up insurance	406,143.04
Cash received for annuities.....	13,155.73

Total premium income..... \$12,758,666.08

Cash received for interest on:

Mortgage loans.....	2,910,840.06
Bonds owned and dividends on stock.....	278,484.99
Premium notes, loans, or liens.....	38,414.71
Other debts due the company.....	190,893.57
Discount on claims paid in advance.....	1,638.10
Rents for use of company's property.....	70,618.16
Profit and loss account.....	16,485.35

Total income..... \$16,266,041.02

Net or ledger assets Dec. 31, 1893..... 61,441,625.63

Total..... \$77,707,666.65

DISBURSEMENTS.

Cash paid for losses and additions.....	\$2,658,279.16
Premium notes, loans, or liens used in payment of same.....	21,214.39
Cash paid for matured endowments and additions...	404,292.92
Premium notes, loans, or liens used in payment of same	9,365.64

Net amount paid for losses and endowments..... \$3,093,152.11

Cash paid to annuitants..... 1,912.85

Cash paid for surrendered policies..... 377,742.28

Premium notes, loans, or liens used in purchase of surrendered policies..... 4,387.93

Surrender values applied to pay running premiums..... 6,498.47

Surrender values applied to purchase paid-up insurance... 406,143.04

Cash dividends applied to purchase paid-up additions.... 174,380.59

Cash dividends paid policy-holders..... 252,014.17

Cash dividends applied in payment of premiums..... 765,039.52

Premium notes, loans, or liens used in payment of dividends 69,890.82

(Total paid policy-holders \$5,151,161.78)

Commissions to agents..... 1,382,189.35

Salaries and travelling expenses of agents..... 28,091.50

Medical examiners' fees..... 103,514.43

Salaries of officers and office employés..... 212,439.68

Taxes and fees..... 163,918.44

Furniture and fixtures for offices..... 8,369.79

Advertising..... 6,013.75

Premium on bonds bought.....	\$80,250.24
All other items.....	344,959.96
Total disbursements during the year.....	<u>\$7,480,908.92</u>
Balance Dec. 31, 1894.....	<u>\$70,226,757.73</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unincumbered.....	\$1,183,409.12
Loans on mortgages of real estate (first liens).....	55,846,691.09
Loans on company's policies as collateral.....	78,820.00
Premium notes, loans, or liens on policies in force.....	467,540.42
Par value of stocks and bonds.....	7,170,965.00
Cash in company's office.....	142,943.17
Cash deposited in banks.....	5,313,047.62
Agents' ledger balances.....	23,341.31
Total net or ledger assets, as per balance.....	<u>\$70,226,757.73</u>

OTHER ASSETS.

Interest due and accrued on:

Mortgages.....	\$1,037,383.59
Collateral loans.....	103.07
Premium notes, loans, or liens.....	16,500.91
Rents due and accrued.....	10,050.87
Market value of stocks and bonds over par.....	550,080.83

New Business. Renewals.

Premiums due and unreported on policies in force.....	\$294,482.00	\$421,083.00
Deferred premiums on policies in force...	121,814.00	960,843.00
Total.....	\$416,296.00	\$1,381,926.00
Deduct cost of collection.....	208,148.00	82,915.56
	<u>\$208,148.00</u>	<u>\$1,299,010.44</u>

Net amount of uncollected and deferred premiums.... 1,507,158.44

Total assets as per books of the company..... \$73,348,035.44

ITEMS NOT ADMITTED.

Agents' balances.....	23,341.31
Total admitted assets.....	<u>\$73,324,694.13</u>

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent. interest.....		\$58,642,821.00
Death losses and matured endowments not due.....	\$282,244.46	
Death losses and other policy claims resisted.....	61,200.00	
Total policy claims.....		343,444.46
Unpaid dividends of surplus due policy-holders.....		110,085.73
Premiums paid in advance.....		7,000.00
Accrued commissions.....		5,000.00
Reserve for paid-up insurance claimable and annuities....		70,227.00
Liabilities as to policy-holders.....		\$59,178,578.19
Surplus as regards policy-holders.....		14,146,115.94
Gross liabilities.....		\$73,324,694.13

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1893..	\$476,096.97	
Premium notes, loans, or liens received during the year.....	114,898.88	
Total.....		\$590,995.85
Deductions during the year, as follows: Notes, loans, or liens used in:		
Payment of losses and claims.....	\$30,580.03	
Purchase of surrendered policies and voided by lapse	4,387.93	
Payment of dividends to policy-holders.....	69,890.82	
Redeemed by maker in cash.....	18,596.65	
Total reduction.....		123,455.43
Balance of note assets Dec. 31, 1894.....		\$467,540.42

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1893.

	Number.	Amount.
Whole life policies.....	109,884	\$262,968,458.00
Endowment policies.....	25,978	57,668,754.00
All other policies.....	548	4,515,735.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	15,024	33,391,431.00
Endowment policies.....	5,236	11,897,408.00
All other policies.....	517	1,549,355.00

OLD POLICIES REVIVED.

Whole life policies.....	321	\$833,761.00
Endowment policies.....	90	268,800.00
All other policies.....	.....	1,000.00

OLD POLICIES INCREASED.

Whole life policies.....	59	.....
Endowment policies.....	2	.....
All other policies.....	8	128,784.00

ADDITIONS BY DIVIDENDS.

Whole life policies.....	.....	149,826.00
Endowment policies.....	.....	89,155.00
All other policies.....	.....	2,126,800.00

Total number and amount.....	157,667	\$375,589,267.00
Deduct policies ceased to be in force.....	12,767	34,891,698.00

Total in force Dec. 31, 1894..... 144,900 \$340,697,569.00

	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	115,566	\$272,293,834.00
Endowment policies in force....	28,712	63,618,347.00
All other policies in force.....	622	4,785,388.00
Total number and amount....	144,900	\$340,697,569.00

TERMINATED AS FOLLOWS:

By death.....	1,130	\$2,743,491.00
maturity.....	253	421,852.00
expiry.....	294	2,963,284.00
surrender.....	2,938	4,982,602.00
lapse.....	5,780	12,528,636.00
change and decrease.....	.....	4,676,353.00
Not taken.....	2,372	6,575,480.00
Total.....	12,767	\$34,891,698.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1893.....	607	\$1,205,834.00
Policies issued during year.....	76	130,302.00

Total.....	683	\$1,336,136.00
Deduct policies ceased to be in force.....	3	.....

In force in New Hampshire, Dec. 31, 1894... 680 \$1,354,366.00

Losses incurred and paid during 1894.....	4	\$5,000.00
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Premiums collected or secured without deductions:

Cash, \$51,292.82; notes or credits, \$7,054.00.....		\$51,363.36
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PENN MUTUAL LIFE INSURANCE COMPANY.

PHILADELPHIA, PA.

Incorporated February 24, 1847. Commenced business May 25, 1847.

EDWARD M. NEEDLES, *President*.HENRY C. BROWN, *Secretary*.

INCOME.

New premiums without deductions.....	\$535,587.16	
Renewal premiums without deductions.....	3,540,133.66	
Premiums received on new policies.....	19,219.00	
Premiums received on renewals.....	148,088.63	
Premiums paid by dividends.....	750,381.02	
Surrender values applied to purchase paid-up insurance and annuities.....	205,042.00	
Cash received for annuities.....	20,272.00	
Total.....	\$5,218,623.63	
Deduct amount paid for re-insurance.....	2,630.39	
Total premium income.....		\$5,215,993.24
Cash received for interest on:		
Mortgage loans.....	571,865.21	
Bonds owned and dividends on stock.....	326,177.29	
Premium notes, loans, or liens.....	55,686.58	
Collateral loans.....	164,898.76	
General account.....	14,295.58	
Rents for use of company's property.....	43,729.82	
Profits on bonds or stocks and real estate sold.....	9,600.46	
Total income.....		\$6,402,246.94
Net or ledger assets Dec. 31, 1893.....		21,718,951.30
Total.....		\$28,121,198.24

DISBURSEMENTS.

Cash paid for losses and additions.....	\$1,474,550.80	
Premium notes, loans, or liens used in payment of same.....	34,967.82	
Cash paid for matured endowments and additions....	178,474.68	
Premium notes, loans, or liens used in payment of same.....	1,914.32	
Cash paid for sums falling due on instalment policies	9,700.00	
Gross amount paid for losses and endowments....	\$1,699,607.62	
Received for losses or claims on policies re-insured..	20,000.00	
Net amount paid for losses and endowments.....		\$1,679,607.62

Cash paid to annuitants.....	\$10,453.82
Premium notes, loans, or liens used in purchase of surrendered policies and voided by lapse.....	80,420.56
Surrender values applied to pay running premiums.....	380,068.70
Surrender values applied to purchase paid-up insurance and annuities.....	205,042.00
Cash dividends applied to purchase paid-up additions and annuities.....	64,759.16
Cash dividends paid policy-holders.....	1,271.92
Cash dividends applied in payment of premiums.....	598,804.70
Premium notes, loans, or liens used in payment of dividends (Total paid policy-holders..... \$3,105,873.72)	85,445.24
Commissions to agents.....	487,598.21
Salaries and travelling expenses of agents.....	71,147.38
Medical examiners' fees.....	45,266.67
Salaries of officers and office employés.....	104,735.31
Taxes and fees.....	159,596.35
Rent.....	32,862.64
Furniture and fixtures for offices.....	1,297.09
Advertising and printing.....	28,295.53
All other items.....	60,359.69
Total disbursements during the year.....	<u>\$4,097,032.59</u>
Balance Dec. 31, 1894.....	<u>\$24,024,165.65</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unincumbered.....	\$1,439,650.76
Loans on mortgages of real estate (first liens).....	10,782,443.78
Loans on collateral securities.....	2,110,934.77
Loans on company's policies as collateral.....	1,387,412.00
Premium notes, loans, or liens on policies in force.....	769,011.63
Cost value of stocks and bonds.....	7,117,788.05
Cash in company's office....	7,257.82
Cash deposited in banks.....	263,300.00
Bills receivable.....	152,516.81
Agents' balances.....	20,735.63
Total net or ledger assets, as per balance.....	<u>\$24,037,608.45</u>

OTHER ASSETS.

Interest due and accrued on:

Mortgages.....	\$258,182.05
Collateral loans.....	14,814.45
Premium notes, loans, or liens.....	2,719.61
Rents due and accrued.....	10,623.14
Market value of stocks and bonds over cost.....	17,006.45

	<i>New Business.</i>	<i>Renewals.</i>
Premiums due and unreported on policies in force.....	\$91,397.33	\$234,309.39
Deferred premiums on policies in force..	52,628.94	356,299.58
Total.....	\$144,026.27	\$590,668.97
Deduct cost of collection.....	72,013.14	29,533.45
	\$72,013.13	\$561,135.52
Net amount of uncollected and deferred premiums....		633,148.65
Total assets, as per books of the company.....		\$24,974,102.80

ITEMS NOT ADMITTED.

Agents' balances.....	\$20,735.63
Bills receivable.....	152,516.81
Total items not admitted.....	173,252.44
Total admitted assets.....	\$24,800,850.36

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent. interest.....	\$21,766,333.00
Death losses and matured endowments not due.....	\$118,440.00
Death losses and other policy-claims resisted.....	10,000.00
Total policy claims.....	128,440.00
Unpaid dividends of surplus due policy-holders.....	58,954.62
Premiums paid in advance.....	10,565.76
Scip outstanding.....	8,630.00
Liabilities as to policy-holders.....	\$21,972,923.38
Surplus as regards policy-holders.....	2,827,926.98
Gross liabilities.....	\$24,800,850.36

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1893..	\$699,565.30
Premium notes, loans, or liens received during the year.....	283,597.07
Total.....	\$983,162.37
Deductions during the year, as follows: Notes, loans, or liens used in:	
Payment of losses and claims.....	\$36,882.14
Purchase of surrendered policies and voided by lapse	80,420.56
Payment of dividends to policy-holders.....	85,445.24
Redeemed by maker in cash.....	11,402.80
Total reduction.....	214,150.74
Balance of note assets Dec. 31, 1894.....	\$769,011.63

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1893.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	30,948	\$84,312,499.00
Endowment policies.....	14,821	34,469,967.00
All other policies.....	1,716	4,917,700.00
Reversionary additions.....	....	587,552.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	5,286	12,778,761.00
Endowment policies.....	2,011	4,684,948.00
All other policies.....	360	1,292,850.00

OLD POLICIES REVIVED.

Whole life policies.....	443	811,703.00
Endowment policies.....	337	337,401.00
All other policies.....	776	2,119,656.00
Reversionary additions.....	....	2,100.00

OLD POLICIES INCREASED.

Whole life policies.....	23	121,500.00
Endowment policies.....	6	37,000.00
All other policies.....	1	3,000.00

ADDITIONS BY DIVIDENDS.

Reversionary additions.....	....	114,881.00
Total number and amount.....	56,728	\$146,591,518.00
Deduct policies ceased to be in force.....	7,177	20,054,443.00
Total in force Dec. 31, 1894.....	49,551	\$126,537,075.00

	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	32,276	\$85,405,044.00
Endowment policies in force.....	15,244	34,794,273.00
All other policies in force.....	2,031	5,686,377.00
Reversionary additions in force.....	....	651,381.00
Total number and amount.....	49,551	\$126,537,075.00

TERMINATED AS FOLLOWS:

By death.....	536	\$1,611,525.00
maturity.....	86	170,389.00
expiry.....	234	746,250.00

	<i>Number.</i>	<i>Amount.</i>
surrender.....	1,376	\$3,634,705.00
lapse.....	3,567	9,541,970.00
change and decrease.....	35	688,054.00
Not taken.....	1,343	3,661,550.00
Total.....	<u>7,177</u>	<u>\$20,054,443.00</u>

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1893.....	216	\$577,250.00
Policies issued during year.....	49	112,500.00
Total.....	<u>265</u>	<u>\$689,750.00</u>
Deduct policies ceased to be in force.....	25	65,000.00
In force in New Hampshire Dec. 31, 1894....	<u>240</u>	<u>\$624,750.00</u>
Losses and claims incurred and paid during 1894.....	3	<u>\$3,000.00</u>
Premiums collected or secured without deductions:		
Cash, \$27,553.92; notes or credits, \$965.00.....		<u>\$28,518.92</u>

PHENIX MUTUAL LIFE INSURANCE COMPANY.

HARTFORD, CONN.

Incorporated May, 1851. Commenced business May, 1851.

JONATHAN B. BUNCE, *President.* CHARLES H. LAWRENCE, *Secretary.*

INCOME.

New premiums without deductions.....	\$287,205.53
Renewal premiums without deductions.....	757,562.67
Premiums paid by dividends.....	140,167.33
Premiums paid by surrendered policies.....	12,442.17
Cash received for annuities.....	1,183.00
Total.....	<u>\$1,198,560.70</u>
Deduct amount paid for re-insurance.....	5,787.96
Total premium income.....	<u>\$1,192,772.74</u>

Cash received for interest on:

Mortgage loans.....	344,124.03
Bonds owned and dividends on stock.....	120,034.21
Premium notes, loans, or liens.....	34,328.29
Other debts due the company.....	15,112.29
Discount on claims paid in advance.....	678.92
Rents for use of company's property.....	35,387.60
Profits on real estate sold.....	6,293.13
Total income.....	\$1,749,231.21
Net or ledger assets, Dec. 31, 1893.....	9,781,569.30
Total.....	\$11,530,800.51

DISBURSEMENTS.

Cash paid for losses and additions.....	\$612,376.07
Premium notes, loans, or liens used in payment of same.....	31,622.54
Cash paid for matured endowments and additions	159,558.86
Premium notes, loans, or liens used in payment of same.....	3,602.64
Net amount paid for losses and endowments.....	\$807,160.11
Cash paid to annuitants.....	1,875.00
Cash paid for surrendered policies.....	109,358.26
Premium notes, loans, or liens used in purchase of surrendered policies and voided by lapse.....	15,487.56
Surrender values applied to pay running premiums.....	7,588.17
Surrender values applied to purchase paid-up insurance and annuities.....	4,854.00
Cash dividends applied to purchase paid-up additions and annuities.....	22,306.72
Cash dividends paid policy-holders.....	761.93
Cash dividends applied in payment of premiums.....	117,860.61
Premium notes, loans, or liens, used in payment of dividends.....	303.91
(Total paid policy-holders.....	\$1,087,556.27)
Commissions to agents.....	215,536.67
Salaries and travelling expenses of agents.....	60,340.33
Medical examiners' fees.....	32,037.43
Salaries of officers and office employés.....	58,750.64
Taxes and fees.....	54,924.57
Rent.....	18,195.40
Furniture and fixtures for office.....	1,216.10
Advertising and printing.....	26,248.41
Profit and loss account.....	9,101.96
All other items.....	47,631.29
Total disbursements during the year.....	\$1,611,538.97
Balance Dec. 31, 1894.....	\$9,919,261.54

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unincumbered.....	\$939,692.77
Loans on mortgages of real estate (first liens).....	5,633,589.50
Loans on collateral securities.....	5,600.00
Loans on company's policies as collateral.....	142,493.60
Premium notes, loans, or liens on policies in force.....	558,700.01
Cost value of stocks and bonds.....	2,262,538.71
Cash in company's office.....	198.93
Cash deposited in banks.....	376,378.02
Total net or ledger assets, as per balance.....	<u>\$9,919,261.54</u>

OTHER ASSETS.

Interest due and accrued on:

Mortgages.....	\$123,927.11
Premium notes, loans, or liens.....	4,701.62
Market value of stocks and bonds over cost.....	51,722.29

	<i>New Business.</i>	<i>Renewals.</i>
Premiums due and unreported on policies in force.....	\$45,080.74	\$38,132.97
Deferred premiums on policies in force...	23,731.73	62,267.08
Total.....	<u>\$68,812.47</u>	<u>\$100,400.05</u>
Deduct cost of collection.....	18,270.57	20,080.01
	<u>\$50,541.90</u>	<u>\$8,320.04</u>

Net amount of uncollected and deferred premiums.....	<u>130,861.94</u>
Total assets as per books of the company.....	<u>\$10,230,474.50</u>

LIABILITIES.

Net present value of all outstanding policies com- puted according to the Actuaries' Table of Mor- tality, with 4 per cent. interest.....	\$9,509,000.00
Deduct net value of re-insured risks.....	<u>18,106.00</u>

Net re-insurance reserve.....	\$9,490,894.00
Death losses and matured endowments not due.....	18,249.00
Premiums paid in advance.....	9,385.66
Reserve on real estate account.....	138,093.77
Liabilities as to policy-holders.....	9,656,622.43
Surplus as regards policy-holders.....	<u>573,852.07</u>
Gross liabilities.....	<u>\$10,230,474.50</u>

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1893....	\$620,518.48
Deductions during the year, as follows: Notes, loans, or liens used in:	
Payment of losses and claims.....	\$35,225.18
Purchase of surrendered policies and voided by lapse	15,487.56
Payment of dividends to policy-holders.....	303.91
Redeemed by maker in cash.....	10,731.82
Total reduction.....	61,748.47
Balance of note assets Dec. 31, 1894.....	\$558,770.01

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1893.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	13,669	\$22,489,989.00
Endowment policies.....	7,724	10,868,464.00
All other policies.....	28	111,000.00
Reversionary additions....	....	213,070.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	3,176	6,502,944.00
Endowment policies.....	2,200	3,326,214.00
All other policies.....	37	108,500.00

OLD POLICIES REVIVED.

Whole life policies.....	6	14,000.00
Endowment policies.....	8	9,200.00

OLD POLICIES INCREASED.

Whole life policies.....	....	5,000.00
Endowment policies.....	....	4,150.00

ADDITIONS BY DIVIDENDS.

Reversionary additions.....	....	38,644.00
Total number and amount.....	26,942	\$43,882,175.00
Deduct policies ceased to be in force.....	4,145	7,501,126.00
Total in force Dec. 31, 1894.....	22,797	\$36,381,049.00

	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	14,498	\$24,332,106.00
Endowment policies in force.....	8,198	11,564,379.00
All other policies in force.....	101	247,500.00
Reversionary additions in force... ..	....	237,064.00
Total number and amount.....	<u>22,797</u>	<u>\$36,381,049.00</u>

TERMINATED AS FOLLOWS:

	<i>Number.</i>	<i>Amount.</i>
By death.....	381	\$564,086.00
maturity.....	170	163,028.00
expiry.....	1	3,000.00
surrender and decrease.....	247	592,838.00
lapse.....	1,492	2,702,715.00
change.....	196	385,040.00
Not taken.....	1,564	2,899,419.00
Transfer.....	94	191,000.00
Total.....	<u>4,145</u>	<u>\$7,501,126.00</u>

BUSINESS IN NEW HAMPSHIRE.

	<i>Number.</i>	<i>Amount.</i>
Policies in force Dec. 31, 1893.....	699	\$752,578.00
Policies issued during year.....	132	155,280.00
Total.....	<u>831</u>	<u>\$907,858.00</u>
Deduct policies ceased to be in force.....	109	130,007.00
In force in New Hampshire, Dec.31, 1894....	<u>722</u>	<u>\$777,851.00</u>
Losses incurred during 1894.....	19	\$17,919.00
Losses and claims paid during 1894.....	18	17,319.00
Premiums collected or secured without deductions:		
Cash, \$31,104.73; notes or credits, \$3,034.55.....		<u>\$34,139.28</u>

PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY.

NEW YORK CITY.

Incorporated February 25, 1875. Commenced business August 10, 1875.

SHEPPARD HOMANS, *President.*WILLIAM E. STEVENS, *Secretary.*

CASH CAPITAL, \$100,000.00.

INCOME.

New premiums without deductions.....	\$344,489.93	
Renewal premiums without deductions.....	1,525,190.57	
Premiums paid by dividends.....	281,581.89	
Premiums paid by surrendered policies.....	2,025.45	
Total	<u>\$2,153,287.84</u>	
Deduct amount paid for re-insurance.....	13,040.17	
Total premium income.....		\$2,140,247.67
Cash received for interest on:		
Mortgage loans.....		9,689.83
Bonds owned and dividends on stock.....		33,016.25
Collateral and other loans.....		683.97
Other debts due the company.....		4,434.20
Rents for use of company's property.....		<u>26,286.03</u>
Total income.....		\$2,214,357.95
Net or ledger assets December 31, 1893.....		<u>1,410,725.75</u>
Total.....		\$3,625,083.70

DISBURSEMENTS.

Cash paid for losses and additions.....	\$1,104,149.99	
Received for losses on policies re-insured.....	22,000.00	
Net amount paid for losses and endowments.....		\$1,082,149.99
Cash paid to annuitants.....		1,581.40
Cash paid for surrendered policies.....		7,223.78
Surrender values applied to purchase paid-up insurance and annuities.....		2,025.45
Cash dividends paid policy-holders.....		31,255.81
Cash dividends applied in payment of premiums.....		281,581.89
(Total paid policy-holders.....)	\$1,405,818.32	

Cash paid stockholders for interest or dividends.....	\$6,977.60
Commissions to agents.....	304,555.59
Salaries and travelling expenses of agents.....	14,177.83
Medical examiners' fees.....	38,006.54
Salaries of officers and office employés.....	81,103.37
Taxes and fees.....	27,169.72
Rent.....	19,988.03
Furniture and fixtures for offices.....	2,650.52
Advertising, printing, and stationery.....	19,818.35
All other items.....	67,913.00

Total disbursements during the year... \$1,988,168.87

Balance December 31, 1894..... \$1,636,914.83

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unincumbered.....	\$235,668.92
Loans on mortgages of real estate (first liens).....	212,900.00
Loans on collateral securities.....	75,000.00
Loans on company's policies as collateral.....	9,613.92
Cost value of stocks and bonds.....	927,631.47
Cash in company's office.....	3,329.02
Cash deposited in banks.....	111,467.33
Agents' ledger balances.....	61,304.17

Total net or ledger assets, as per balance..... \$1,636,914.83

Deduct depreciation from cost of assets..... 50,816.25

Total net or ledger assets, less depreciation..... \$1,586,098.58

OTHER ASSETS.

Interest due and accrued on:

Mortgages.....	\$3,258.33
Stocks and bonds.....	19,710.97
Policy loans.....	182.99
Other assets.....	314.26
Rents due and accrued.....	6,775.86
Market value of real estate over cost.....	15,000.00
Market value of stocks and bonds over cost.....	22,412.50

	<i>New Business. Renewals.</i>	
Premiums due and unreported on poli- cies in force.....	\$42,304.52	\$49,041.00
Deferred premiums on policies in force	48,792.25	126,718.95
Total.....	\$91,096.77	\$175,759.95
Deduct average loading (50 per cent)..	45,548.39	87,879.97
	\$45,548.38	\$87,879.98

Net amount of uncollected and deferred premiums..... 133,428.36

Total assets as per books of the company..... \$1,787,181.85

ITEMS NOT ADMITTED.

Agents' balances.....	\$61,304.17
Total admitted assets.....	<u>\$1,725,877.68</u>

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent. interest.....	\$756,391.00
Death losses and matured endowments not due....	\$149,280.00
Death losses and other policy claims resisted.....	<u>50,100.00</u>
Total policy claims.....	199,380.00
Premiums paid in advance.....	5,159.53
Liabilities as to policy-holders.....	<u>\$960,930.53</u>
Paid-up capital.....	\$100,000.00
Surplus over capital.....	<u>664,947.15</u>
Surplus as regards policy-holders.....	764,947.15
Gross liabilities.....	<u><u>\$1,725,877.68</u></u>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1893.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	530	\$1,037,686.00
Endowment policies.....	549	790,760.00
All other policies.....	23,454	81,272,988.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	434	1,108,949.00
Endowment policies.....	175	310,590.00
All other policies.....	7,034	20,388,362.00

OLD POLICIES REVIVED.

Whole life policies.....	11	40,000.00
Endowment policies.....	....	6,500.00
All other policies.....	61	219,125.00

OLD POLICIES INCREASED.

Whole life policies.....	....	3,500.00
Endowment policies.....	8	5,000.00
All other policies.....	19	32,500.00

Total number and amount.....	32,275	\$105,215,960.00
Deduct policies ceased to be in force.....	<u>6,620</u>	<u>21,190,922.00</u>
Total in force December 31, 1894.....	<u>25,655</u>	<u><u>\$84,025,038.00</u></u>

	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	781	\$1,696,135.00
Endowment policies in force.....	584	898,584.00
All other policies in force.....	24,290	81,430,319.00
Total number and amount	25,655	\$84,025,038.00

TERMINATED AS FOLLOWS:

By death.....	280	\$1,087,461.00
expiry.....	5,147	16,568,625.00
surrender.....	70	135,600.00
lapse.....	165	298,250.00
change and decrease.....	15	396,486.00
Not taken.....	943	2,704,500.00
Total.....	6,620	\$21,190,922.00

BUSINESS IN NEW HAMPSHIRE.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1893.....	91	\$187,000.00
Policies issued during the year.....	134	237,326.00
Total.....	225	\$424,326.00
Deduct policies ceased to be in force.....	31	64,000.00
In force in New Hampshire, Dec. 31, 1894... ..	194	\$360,326.00
Losses and claims unpaid Dec. 31, 1893.....	1	\$2,000.00
Losses incurred during 1894.....	1	1,000.00
Total.....	2	\$3,000.00
Losses and claims paid during 1894.....	2	\$3,000.00
Premiums collected or secured without deductions.....		\$7,597.00

STATE MUTUAL LIFE ASSURANCE COMPANY.

WORCESTER, MASS.

Incorporated March, 1844. Commenced business June, 1845.

A. G. BULLOCK, *President.*H. M. WITTER, *Secretary.*

INCOME.

New premiums without deductions.....	\$280,779.75	
Renewal premiums without deductions.....	1,290,702.18	
Premiums received on new policies.....	43,622.00	
Premiums received for renewals.....	204,579.20	
Premiums paid by dividends.....	283,314.39	
Total.....	<u>\$2,102,997.52</u>	
Deduct amount paid for re-insurance.....	4,912.30	
Total premium income.....		\$2,098,085.22
Cash received for interest on:		
Mortgage loans.....		79,358.00
Bonds owned and dividends on stock.....		247,198.00
Premium notes, loans, or liens.....		16,756.00
Other debts due the company.....		65,924.65
Rents for use of company's property.....		41,759.62
Dividends and surrender values on re-insurance.....		2,051.32
Total income.....		<u>\$2,551,132.81</u>
Net or ledger assets Dec. 31, 1893.....		8,508,462.37
Total.....		<u>\$11,059,595.18</u>

DISBURSEMENTS.

Cash paid for losses and additions.....	\$476,214.91	
Cash paid for matured endowments and additions....	66,707.00	
Net amount paid for losses and endowments.....		\$542,921.91
Cash paid for surrendered policies.....		296,923.19
Premium notes, loans, or liens used in purchase of surrendered policies and voided by lapse.....		21,393.00
Cash dividends paid policy holders.....		7,056.02
Cash dividends applied in payment of premiums.....		219,522.17
Cash dividends applied to purchase paid up additions and annuities.....		63,792.22
(Total paid policy-holders.....	\$1,151,608.51)	

Commissions to agents.....	\$241,754.10
Salaries and travelling expenses of agents.....	16,969.66
Medical examiners' fees.....	23,526.50
Salaries of officers and office employés.....	38,645.33
Taxes and fees.....	36,385.22
Rent.....	18,439.38
Commuting commissions.....	6,326.47
Advertising.....	3,056.90
Profit and loss account.....	13,426.01
All other items.....	52,034.86

Total disbursements during the year..... \$1,602,172.94

Balance Dec. 31, 1894..... \$9,457,422.24

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unincumbered.....	\$704,800.00
Loans on mortgages of real estate (first liens).....	1,995,637.07
Loans on collateral securities.....	282,617.00
Loans on company's policies as collateral.....	292,576.00
Deferred premium notes.....	226,808.20
Cost value of stocks and bonds.....	5,513,416.00
Cash in company's office.....	3,137.04
Cash deposited in banks.....	325,215.93
Loans to corporations.....	111,695.00
Loans to towns.....	1,500.00

Total net or ledger assets, as per balance..... \$9,457,422.24

OTHER ASSETS.

Interest due and accrued on:

Mortgages.....	\$23,287.00
Stocks and bonds.....	57,428.00
Collateral loans.....	3,300.00
Premium notes, loans, or liens.....	8,173.00
Rents due and accrued.....	4,112.00
Market value of stocks and bonds over cost.....	277,627.00

	<i>New Business.</i>	<i>Renewals.</i>
Premiums due and unreported on policies in force.....	\$32,392.24	\$101,463.50
Deferred premiums on policies in force..	43,622.00	183,186.20
Total.....	<u>\$76,014.24</u>	<u>\$284,649.70</u>
Deduct average loading (20 per cent.)....	15,202.85	56,929.94
	<u>\$60,811.39</u>	<u>\$227,719.76</u>

Net amount uncollected and deferred premiums..... \$288,531.15

Total assets as per books of the company..... \$10,119,880.39

Deduct premium notes entered as deferred premiums.....	226,808.20
Balance net or ledger assets	<u>\$9,893,072.19</u>

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent. interest.....	\$8,679,428.00
Deduct net value of re-insured risks.....	<u>18,175.00</u>
Net re-insurance reserve.....	\$8,661,253.00
Death losses and matured endowments not due.....	\$59,500.00
Death losses and other policy claims resisted.....	<u>22,000.00</u>
Total policy claims.....	81,500.00
Liabilities as to policy-holders.....	\$8,742,753.00
Surplus as regards policy-holders	<u>1,150,319.19</u>
Gross liabilities.....	<u><u>\$9,893,072.19</u></u>

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1893...	\$239,923.26
Premium notes, loans, or liens received during the year.....	<u>458,767.44</u>
Total.....	\$698,690.70
Total reduction of premium note account.....	<u>471,882.50</u>
Balance of note assets Dec. 31, 1894.....	<u><u>\$226,808.20</u></u>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1893.

	Number.	Amount.
Whole life policies.....	3,279	\$8,686,174.00
Endowment policies.....	13,552	39,028,873.00
Reversionary additions		<u>477,112.00</u>

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	48	161,000.00
Endowment policies.....	3,422	9,410,500.00

OLD POLICIES REVIVED.

Endowment policies.....	4	9,000.00
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OLD POLICIES INCREASED.

Whole life policies.....	\$1,644.00
Endowment policies.....	43,648.00

ADDITIONS BY DIVIDENDS.

Reversionary additions.....	120,515.00
Total number and amount.....	20,305 \$57,938,466.00
Deduct policies ceased to be in force.....	1,739 5,028,534.00
Total in force Dec. 31, 1894.....	18,566 \$52,909,932.00

	Number.	Amount.
Whole life policies in force.....	3,164	\$8,381,138.00
Endowment policies in force.....	15,402	43,969,107.00
Reversionary additions in force.....		559,687.00
Total number and amount.....	18,566	\$52,909,932.00

TERMINATED AS FOLLOWS:

By death.....	161	\$516,489.00
maturity.....	38	66,707.00
expiry.....	11	23,000.00
surrender.....	765	2,138,896.00
lapse.....	415	931,500.00
change and decrease.....	40	603,442.00
Not taken.....	309	748,500.00
Total.....	1,739	\$5,028,534.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1893.....	178	\$418,908.00
Policies issued during year.....	65	121,519.00
Total.....	243	\$540,427.00
Deduct policies ceased to be in force.....	13	34,879.00
In force in New Hampshire, Dec. 31, 1894.....	230	\$505,548.00
Losses incurred and paid during 1894.....	2	\$2,000.00
Premiums collected or secured without deductions.....		\$17,346.42

TRAVELERS' INSURANCE COMPANY.

[Life Department.]

HARTFORD, CONN.

Incorporated June 17, 1863. Commenced business July 1, 1866.

JAMES G. BATTERSON, *President*.RODNEY DENNIS, *Secretary*.

INCOME.

New premiums without deductions.....	\$363,734.37
Renewal premiums without deductions.....	1,854,812.43
Premiums paid by surrendered policies.....	10,612.70
Cash received for annuities.....	17,456.00
Total.....	\$2,246,615.50
Deduct amount paid for re-insurance.....	94,479.98
Total premium income	\$2,152,135.52
Cash received for interest on:	
Mortgage loans.....	244,735.25
Bonds owned and dividends on stock.....	259,263.40
Other debts due the company.....	111,245.45
Rents for use of company's property.....	80,800.51
Dividends and surrender values on re-insurances.....	5,747.98
Total income.....	\$2,853,928.11
Net or ledger assets Dec. 31, 1893.....	14,065,850.42
Total.....	\$16,919,778.53

DISBURSEMENTS.

Cash paid for losses and additions.....	\$736,165.19
Cash paid for matured endowments and additions.....	64,401.00
Cash paid for sums falling due on instalment policies.....	23,144.07
Gross amount paid for losses and endowments....	\$823,710.26
Received for losses or claims on policies re-insured.....	43,000.00
Net amount paid for losses and endowments.....	\$780,710.26
Cash paid to annuitants.....	6,852.14
Cash paid for surrendered policies.....	219,364.47
Surrender values, applied in payments of premiums.....	10,612.70
(Total paid policy-holders.....)	\$1,017,539.57)

Cash paid stockholders for interest or dividends.....	\$100,000.00
Commissions to agents.....	243,131.46
Salaries and travelling expenses of agents.....	50,048.97
Medical examiners' fees.....	19,392.20
Salaries of officers and office employes.....	64,167.04
Taxes and fees.....	52,406.40
Rent.....	17,999.09
Furniture and fixtures for offices.....	6,318.65
Advertising and printing.....	20,283.81
All other items.....	259,955.10

Total disbursements during the year... .. \$1,851,242.29

Balance Dec. 31, 1893..... \$15,068,536.24

Invested in the following:

ASSETS AS PER LEDGER ACCOUNTS.

Cost value of real estate unincumbered.....	\$2,007,191.75
Loans on mortgages of real estate (first liens).....	4,299,764.97
Loans on collateral securities.....	637,650.00
Loans on company's policies as collateral.....	714,713.40
Cost value of stocks and bonds.....	6,225,387.86
Cash in company's office.....	4,623.65
Cash deposited in banks.....	1,142,429.37
Bills receivable.....	24,830.45
Agents' ledger balances.....	7,275.00
Suspense account.....	4,669.79

Total net or ledger assets, as per balance..... \$15,068,536.24

Deduct depreciation from cost of assets..... 779,806.59

Total net or ledger assets, less depreciation..... \$14,288,729.65

OTHER ASSETS.

Interest due and accrued on:

Mortgages.....	\$80,812.03
Stocks and bonds.....	59,510.15
Collateral loans.....	7,528.81
Due from other companies for re-insurance.....	5,000.00

	<i>New Business.</i>	<i>Renewals.</i>
Premiums due and unreported on poli- cies in force.....	\$89,737.33	\$191,827.99
Deferred premiums on policies in force..	59,899.10	251,315.86
Total.....	<u>\$149,636.43</u>	<u>\$443,143.85</u>
Deduct cost of collection.....	74,818.22	44,314.38
	<u>\$74,818.21</u>	<u>\$398,829.47</u>

Net amount of uncollected and deferred premiums.... 473,647.68

Total assets, as per books of the company..... \$14,915,228.32

ITEMS NOT ADMITTED.

Agents' balances.....	\$7,275.00	
Bills receivable.....	24,830.45	
Suspense account.....	4,669.79	
Total items not admitted.....		\$36,775.24
Total admitted assets.....		\$14,878,453.08

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent. interest.....		\$13,288,635.00
Matured endowments due and unpaid.....	\$3,767.00	
Death losses and matured endowments not due.....	65,228.23	
Death losses and other policy-claims resisted.....	23,368.80	
Matured instalment policies unpaid.....	234,332.00	
Total policy claims.....		326,696.03
Liabilities as to policy-holders.....		\$13,615,331.03
Surplus as regards policy-holders.....		1,263,122.05
Gross liabilities.....		\$14,878,453.08

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1893.

	Number.	Amount.
Whole life policies.....	17,429	\$34,450,760.00
Endowment policies.....	7,167	13,690,346.00
All other policies.....	5,528	31,854,761.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	2,219	5,675,402.00
Endowment policies.....	854	1,498,458.00
All other policies.....	1,308	9,641,584.00

OLD POLICIES REVIVED.

Whole life policies.....	21	41,618.00
Endowment policies.....	15	35,500.00
All other policies.....	18	97,700.00

OLD POLICIES INCREASED.

Whole life policies.....	....	3,806.00
Endowment policies.....	....	1,550.00
All other policies.....	....	4,200.00

OLD POLICIES TRANSFERRED.

Whole life policies.....	55	\$213,351.00
Endowment policies.....	10	26,500.00
All other policies.....	398	1,148,917.00
Total number and amount.....	35,022	\$98,384,453.00
Deduct policies ceased to be in force.....	4,120	14,019,923.00
Total in force Dec. 31, 1894.....	30,902	\$84,364,530.00

	Number.	Amount.
Whole life policies in force.....	17,803	\$35,763,404.00
Endowment policies in force.....	7,152	13,459,983.00
All other policies in force.....	5,947	35,141,143.00
Total number and amount.....	30,902	\$84,364,530.00

TERMINATED AS FOLLOWS:

By death.....	312	\$747,552.00
maturity.....	68	64,820.00
expiry.....	142	302,600.00
surrender.....	425	1,012,599.00
lapse.....	1,780	6,384,070.00
change and decrease.....	270	1,341,555.00
Not taken.....	660	2,777,959.00
Transfer.....	463	1,388,768.00
Total.....	4,120	\$14,019,923.00

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1893.....	215	\$359,320.00
Policies issued during year.....	11	18,106.00
Total.....	226	\$377,426.00
Deduct policies ceased to be in force.....	12	15,270.00
In force in New Hampshire, Dec. 31, 1894.....	214	\$362,156.00
Losses incurred and paid during 1894.....	3	\$4,270.00
Premiums collected or secured without deductions.....		\$6,958.13

UNION MUTUAL LIFE INSURANCE COMPANY.

PORTLAND, MAINE.

Incorporated July 17, 1848. Commenced business October 1, 1849.

FRED E. RICHARDS, *President.*J. FRANK LANG, *Secretary.*

INCOME.

New premiums without deductions.....	\$237,162.24	
Renewal premiums without deductions.....	712,490.08	
Premiums received for renewals.....	5,092.00	
Premiums paid by dividends.....	23,999.10	
Premiums paid by surrendered policies.....	5,085.10	
Surrender values applied to purchase paid-up insurance and annuities.....	9,210.98	
Total.....	\$993,039.50	
Deduct amount paid for re-insurance.....	3,486.77	
Total premium income.....		\$989,552.73
Cash received for interest on:		
Mortgage loans.....		74,664.66
Bonds owned and dividends on stock.....		159,090.02
Premium notes, loans, or liens.....		14,740.94
Other debts due the company.....		33,063.78
Discount on claims paid in advance.....		954.49
Rents for use of company's property.....		24,079.24
Total income.....		\$1,296,145.86
Net or ledger assets Dec. 31, 1893.....		6,255,563.98
Total.....		\$7,551,709.84

DISBURSEMENTS.

Cash paid for losses and additions.....	\$451,338.23	
Premium notes, loans, or liens used in payment of same.....	12,341.00	
Cash paid for matured endowments and additions.....	154,472.05	
Premium notes, loans, or liens used in payment of same.....	2,688.00	
Cash paid for sums falling due on instalment policies..	80.00	
Gross amount paid for losses and endowments....	\$620,919.28	
Received for losses or claims on policies re-insured....	1,858.91	
Net amount paid for losses and endowments.....		\$619,060.37

1894.]

OF OTHER STATES.

285

Cash paid to annuitants	\$492.15
Cash paid for surrendered policies.....	39,140.63
Premium notes, loans, or liens used in purchase of surrendered policies and voided by lapse.....	28,997.31
Surrender values applied to pay running premiums	5,085.10
Surrender values applied to purchase paid-up insurance and annuities.....	9,210.98
Cash dividends applied to purchase paid-up additions and annuities.....	15,950.87
Cash dividends paid policy-holders.....	4,579.40
Cash dividends applied in payment of premiums.....	8,048.23
Premium notes, loans, or liens used in payment of dividends	3,716.00
<i>(Total paid policy-holders..... \$734,281.04)</i>	
Commissions to agents.....	180,079.76
Salaries and travelling expenses of agents.....	67,868.59
Medical examiners' fees.....	18,880.84
Salaries of officers and office employés.....	51,937.41
Taxes and fees.....	19,674.13
Rent.....	16,818.62
Commuting commissions.....	9,145.17
Furniture and fixtures for offices.....	3,039.52
Advertising and printing.....	17,192.37
All other items.....	136,339.39
Total disbursements during the year.....	<u>\$1,255,256.84</u>
Balance December 31, 1894.....	<u>\$6,296,453.00</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unincumbered.....	\$838,603.69
Loans on mortgages of real estate (first liens).....	1,332,258.88
Loans on collateral securities.....	560,129.97
Loans on company's policies as collateral.....	7,100.00
Premium notes, loans, or liens on policies in force.....	253,752.45
Cost value of stocks and bonds.....	3,100,437.97
Cash in company's office.....	798.78
Cash deposited in banks.....	185,835.45
Bills receivable.....	10,104.68
Agents' and other ledger balances.....	3,979.70
Cash in transit (since received).....	3,451.43
Total net or ledger assets, as per balance.....	<u>\$6,296,453.00</u>

OTHER ASSETS.

Interest due and accrued on:

Mortgages.....	\$27,555.76
Stocks and bonds.....	26,493.00
Collateral loans.....	2,329.12
Premium notes, loans, or liens.....	8,728.31
Other assets.....	423.34
Rents due and accrued.....	2,302.58
Market value of stocks and bonds over cost.....	69,118.05

	<i>New Business.</i>	<i>Renewals.</i>
Premiums due and unreported on poli- cies in force.....	\$48,818.67	\$88,822.53
Deferred premiums on policies in force..	18,992.70	61,909.06
Total.....	\$67,811.37	\$150,731.59
Deduct cost of collection.....	47,467.09	7,536.58
	<u>\$20,343.41</u>	<u>\$143,195.01</u>

Net amount of uncollected and deferred premiums.....	163,538.42
Forborne premiums to be deducted in settlement of policy claims included in liabilities.....	394.72

Total assets as per books of the company.....	\$6,597,336.30
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ITEMS NOT ADMITTED.

Agents' balances.....	\$3,979.70
Bills receivable.....	10,104.68
Total items not admitted.....	14,084.38
Total admitted assets.....	\$6,583,251.92

LIABILITIES.

Net present value of all outstanding policies, com-
puted according to the Actuaries' Table of Mortal-
ity, with 4 per cent. interest.....

	\$6,151,064.00
Deduct net value of re-insured risks.....	6,625.00
Net re-insurance reserve.....	\$6,144,439.00
Matured endowments due and unpaid.....	\$11,792.86
Death losses and matured endowments in process of adjustment.....	75,114.72
Matured endowment policies unpaid.....	1,264.47
Total policy claims.....	88,172.05
Unpaid dividends of surplus due policy-holders.....	3,073.66
Premiums paid in advance.....	688.54
Contingent reserve.....	140.93
Bills payable.....	1,000.00
Liabilities as to policy-holders....	\$6,237,514.18
Surplus as regards policy-holders.....	345,737.74
Gross liabilities.....	\$6,583,251.92

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1893...	\$255,943.00	
Premium notes, loans, or liens received during the year	23,282.66	
Total.....		\$279,225.66
Deductions during the year, as follows: Notes, loans, or liens used in:		
Payment of losses and claims.....	\$15,029.00	
Purchase of surrendered policies and voided by lapse	27,862.66	
Payment of dividends to policy-holders.....	3,716.00	
Redeemed and transferred.....	1,533.00	
Total reduction.....		48,140.66
Balance of note assets Dec. 31, 1894.....		\$231,085.00

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1893.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	10,426	\$19,672,476.00
Endowment policies.....	6,399	11,253,130.00
All other policies.....	2,339	4,779,191.69
Reversionary additions.....	.....	209,619.03

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	3,576	7,109,596.00
Endowment policies.....	657	1,010,387.00
All other policies.....	1	5,000.00

OLD POLICIES REVIVED.

Whole life policies.....	48	77,500.00
Endowment policies.....	13	30,500.00
All other policies.....	2	3,000.00
Reversionary additions.....		427.04

OLD POLICIES INCREASED.

All other policies.....		4,923.12
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OLD POLICIES TRANSFERRED.

Whole life policies.....	9	12,500.00
Endowment policies.....	37	22,504.63

ADDITIONS.

All other policies.....	....	100,316.30
Reversionary additions.....	....	27,704.30
Total number and amount.....	23,507	\$44,318,775.11
Deduct policies ceased to be in force.....	3,957	8,006,733.77
Total in force December 31, 1894.....	19,550	\$36,312,041.34

	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	10,967	\$20,606,882.00
Endowment policies in force.....	6,075	10,496,055.00
All other policies in force.....	2,508	4,993,729.00
Reversionary additions in force.....	.....	215,375.34
Total number and amount.....	19,550	\$36,312,041.34

TERMINATED AS FOLLOWS:

By death.....	241	\$457,715.53
maturity.....	134	160,137.10
expiry.....	324	691,300.00
surrender.....	172	343,381.37
lapse.....	2,313	4,452,456.05
change and decrease.....	46	313,743.72
Not taken.....	727	1,588,000.00
Total.....	3,957	\$8,006,733.77

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1893.....	663	\$777,111.16
Policies issued during year.....	289	314,692.14
Total.....	952	\$1,091,803.30
Deduct policies ceased to be in force.....	205	234,581.99
In force in New Hampshire, Dec. 31, 1894.....	747	\$857,221.31
Losses and claims unpaid Dec. 31, 1893.....	4	\$1,475.39
Losses incurred during 1894.....	8	9,722.98
Total.....	12	\$11,198.37
Losses and claims paid during 1894.....	9	\$7,561.92
Premiums collected or secured without deductions:		
Cash, \$26,411.60; Notes or credits, \$12.00.....		\$26,423.60

UNITED STATES LIFE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated February, 1850. Commenced business March, 1850.

GEORGE H. BURFORD, *President*.C. P. FRALEIGH, *Secretary*.

CASH CAPITAL, \$440,000.00.

INCOME.

New premiums without deductions.....	\$207,283.02	
Renewal premiums without deductions.....	908,649.38	
Premiums received for renewals.....	11,762.84	
Premiums paid by dividends.....	65,711.65	
Surrender values applied to purchase paid-up insurance and annuities.....	40,582.55	
Total.....	\$1,233,989.44	
Deduct amount paid for re-insurance.....	7,913.65	
Total premium income.....		\$1,226,075.79
Cash received for interest on:		
Mortgage loans.....		219,586.11
Bonds owned and dividends on stock.....		81,842.78
Premium notes, loans, or liens.....		13,594.73
Other debts due the company.....		6,868.86
Rents for use of company's property.....		1,471.75
Dividends and surrender values on re-insurances.....		911.68
Balance of profit and loss account.....		1,181.39
Total income.....		\$1,551,533.09
Net or ledger assets Dec. 31, 1893.....		6,619,315.72
Total.....		\$8,170,848.81

DISBURSEMENTS.

Cash paid for losses and additions.....	\$681,903.55	
Premium notes, loans, or liens used in payment of same.....	6,361.61	
Cash paid for matured endowments and additions....	51,291.00	
Premium notes, loans, or liens used in payment of same.....	1,000.00	
Gross amount paid for losses and endowments...	\$740,556.16	
Received for losses or claims on policies re-insured..	5,000.00	
Net amount paid for losses and endowments.....		\$735,556.16

Cash paid to annuitants.....	\$2,521.53
Cash paid for surrendered policies.....	42,086.17
Premium notes, loans, or liens used in purchase of surrendered policies and voided by lapse.....	26,011.89
Surrender values applied to purchase paid-up insurance and annuities.....	40,582.55
Cash dividends applied to purchase paid-up additions and annuities.....	34,753.52
Cash dividends paid policy-holders.....	22,064.78
Cash dividends applied in payment of premiums.....	30,958.13
<i>(Total paid policy-holders..... \$934,534.73)</i>	
Cash paid stockholders for interest or dividends.....	30,800.00
Commissions to agents.....	186,613.28
Salaries and travelling expenses of agents.....	71,365.69
Medical examiners' fees.....	24,367.50
Salaries of officers and office employés.....	55,642.82
Taxes and fees.....	21,295.59
Rent.....	25,453.42
Advertising and printing.....	20,595.08
All other items.....	35,693.94
Total disbursements during the year.....	<u>\$1,406,362.05</u>
Balance Dec. 31, 1894.....	<u>\$6,764,486.76</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unincumbered.....	\$68,818.31
Loans on mortgages of real estate (first liens).....	4,504,290.31
Loans on collateral securities.....	78,973.38
Loans on company's policies as collateral.....	} 268,986.51
Premium notes, loans, or liens on policies in force.....	
Cost value of stocks and bonds.....	1,661,290.51
Cash in company's office.....	1,103.59
Cash deposited in banks.....	153,910.73
Bills receivable.....	12,826.04
Agents' ledger balances.....	14,287.38
Total net or ledger assets as per balance.....	<u>\$6,764,486.76</u>
Deduct depreciation from cost of real estate.....	11,818.31
Total net or ledger assets, less depreciation.....	<u>\$6,752,668.45</u>

OTHER ASSETS.

Interest due and accrued on:

Mortgages.....	\$47,893.42
Stocks and bonds.....	30,610.58

Collateral loans.....	\$1,988.32
Premium notes, loans, or liens.....	12,422.09
Other assets.....	344.83
Market value of stocks and bonds over cost.....	41,085.32

	<i>New Business.</i>	<i>Renewals.</i>
Premiums due and unreported on policies in force.....	\$47,937.91	\$88,976.19
Deferred premiums on policies in force...	20,267.83	95,650.26
Total.....	\$68,205.74	\$184,626.45
Deduct cost of collection.....	34,102.87	10,477.89
	<u>\$34,102.87</u>	<u>\$174,148.56</u>

Net amount of uncollected and deferred premiums..... 208,251.43

Total assets, as per books of the company..... \$7,095,264.71

ITEMS NOT ADMITTED.

Agents' balances.....	\$14,287.38
Bills receivable.....	<u>12,826.04</u>
Total items not admitted.....	27,113.42
Total admitted assets.....	<u>\$7,068,151.29</u>

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent. interest.....	\$6,539,109.00
Deduct net value of re-insured risks.....	<u>51,527.00</u>

Net re-insurance reserve..... \$6,487,582.00

Death losses due and unpaid.....	\$14,140.00
Matured endowments due and unpaid.....	1,900.00
Death losses and matured endowments not due.....	22,100.00
Death losses and other policy claims resisted.....	<u>36,000.00</u>

Total policy claims.....	74,140.00
Unpaid dividends of surplus due policy-holders.....	16,375.00
Accrued rents and unrepresented accounts.....	5,906.88
Premiums paid in advance.....	3,776.61
All other liabilities.....	<u>2,285.00</u>

Liabilities as to policy-holders.....	\$6,590,065.49
Paid-up capital.....	\$440,000.00
Surplus over capital.....	<u>38,085.80</u>

Surplus as regards policy-holders..... 478,085.80

Gross liabilities..... \$7,068,151.29

PREMIUM NOTE ACCOUNT.

Premium notes, loans, or liens on hand Dec. 31, 1893....	\$230,726.17	
Premium notes, loans, or liens received during the year.....	111,386.59	
Total.....		\$342,112.76
Deductions during the year as follows: Notes, loans, or liens used in:		
Payment of losses and claims.....	\$7,361.61	
Purchase of surrendered policies and voided by lapse..	26,011.89	
Redeemed by maker in cash.....	39,752.75	
Total reduction.....		73,126.25
Balance of note assets Dec. 31, 1894.....		<u>\$268,986.51</u>

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1893.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	10,457	\$20,512,333.00
Endowment policies.....	1,727	3,055,497.00
All other policies.....	6,084	18,451,002.00
Reversionary additions.....	....	717,027.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	1,723	4,194,505.00
Endowment policies.....	254	510,750.00
All other policies.....	2,050	5,954,016.00

OLD POLICIES REVIVED.

Whole life policies.....	22	37,500.00
Endowment policies.....	6	12,000.00
All other policies.....	159	501,000.00

OLD POLICIES INCREASED AND CHANGED.

Whole life policies.....	33	94,000.00
Endowment policies.....	9	38,450.00
All other policies.....	11	23,500.00

ADDITIONS BY DIVIDENDS.

Reversionary additions.....	....	57,593.00
Total number and amount.....	22,625	\$54,159,173.00
Deduct policies ceased to be in force.....	4,077	11,959,923.00
Total in force Dec. 31, 1894.....	18,548	<u>\$42,199,250.00</u>

	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	10,880	\$21,688,398.00
Endowment policies in force.....	1,685	3,034,722.00
All other policies in force.....	5,983	17,150,692.00
Reversionary additions in force.....	....	325,438.00
Total number and amount.....	<u>18,548</u>	<u>\$42,199,250.00</u>

TERMINATED AS FOLLOWS:

	<i>Number.</i>	<i>Amount.</i>
By death.....	289	\$640,046.00
maturity.....	44	51,495.00
expiry.....	110	795,691.00
surrender.....	187	586,181.00
lapse.....	2,655	7,634,760.00
change and decrease.....	49	311,450.00
Not taken.....	743	1,940,300.00
Total.....	<u>4,077</u>	<u>\$11,959,923.00</u>

BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, 1893.....	113	\$136,475.00
Policies issued during year.....	53	124,100.00
Total	<u>166</u>	<u>\$260,575.00</u>
Deduct policies ceased to be in force....	56	136,395.00
In force in New Hampshire, Dec. 31, 1894.....	<u>110</u>	<u>\$124,180.00</u>
Losses and claims unpaid Dec. 31, 1893.....	1	\$1,000.00
Losses incurred during 1894.....	1	2,000.00
Total	<u>2</u>	<u>\$3,000.00</u>
Losses and claims paid during 1894.....	<u>2</u>	<u>\$3,000.00</u>
Premiums collected or secured without deductions.....		<u>\$2,392.25</u>

WASHINGTON LIFE INSURANCE COMPANY.

NEW YORK CITY.

Incorporated January, 1860. Commenced business February 2, 1860.

W. A. BREWER, JR., *President.*WILLIAM HAXTUN, *Secretary.*

CASH CAPITAL, \$125,000.00.

INCOME.

New premiums without deductions.....	\$187,676.44	
Renewal premiums without deductions.....	1,544,035.59	
Premiums paid by dividends.....	209,342.05	
Surrender values applied to purchase paid-up insurance and annuities.	163,305.44	
Cash received for annuities.....	1,391.15	
Total premium income.....		\$2,105,750.67
Cash received for interest on:		
Mortgage loans.....		529,023.61
Bonds owned and dividends on stock.....		18,999.06
Other debts due the company.....		33,890.01
Discount on claims paid in advance.....		4,629.16
Rents for use of company's property.....		9,997.38
Total income.....		\$2,702,289.89
Net or ledger assets Dec. 31, 1893.....		12,170,514.20
Total.....		\$14,872,804.09

DISBURSEMENTS.

Cash paid for losses and additions.....	\$752,683.36	
Cash paid for matured endowments and additions....	167,455.42	
Net amount paid for losses and endowments.....		\$920,138.78
Cash paid to annuitants.....		11,786.29
Cash paid for surrendered policies.....		163,048.64
Surrender values applied to purchase paid-up insurance and annuities.....		163,305.44
Cash dividends applied to purchase paid-up additions and annuities.....		116,751.00

Cash dividends applied in payment of premiums.....	\$92,591.05
Return premiums.....	1,556.15
<i>(Total paid policy-holders \$1,469,177.35)</i>	
Cash paid stockholders for interest or dividends.....	8,750.00
Commissions to agents.....	192,112.66
Salaries and travelling expenses of agents.....	84,825.64
Medical examiners' fees.....	22,740.00
Salaries of officers and office employés.....	85,188.84
Taxes and fees.....	25,885.72
Rent.....	10,500.00
Commuting commissions.....	28,075.57
Advertising and printing.....	21,261.79
All other items.....	49,885.99
Total disbursements during the year.....	<u>\$1,998,403.56</u>
Balance Dec. 31, 1894.....	<u>\$12,874,400.53</u>

Invested in the following:

ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate unincumbered.....	\$608,842.87
Loans on mortgages of real estate (first liens).....	10,370,378.17
Loans on company's policies as collateral.....	488,981.76
Cost value of stocks and bonds.....	686,141.13
Cash in company's office.....	4,523.31
Cash deposited in banks.....	681,285.23
Agents' ledger balances.....	34,248.06
Total net or ledger assets, as per balance.....	<u>\$12,874,400.53</u>

OTHER ASSETS.

Interest due and accrued on:

Mortgages.....	\$125,855.44
Stocks and bonds.....	1,687.50
Collateral loans.....	12,239.17
Market value of stocks and bonds over cost.....	61,088.87
Premiums due and unreported on policies in force...	\$107,310.44
Deferred premiums on policies in force.....	207,998.27
Total.....	<u>\$315,308.71</u>
Deduct average loading (20 per cent.).....	63,061.74
Net amount of uncollected and deferred premiums.....	<u>252,246.97</u>
Total assets as per books of the company.....	<u>\$13,327,518.48</u>

ITEMS NOT ADMITTED.

Agents' balances.....	34,248.06
Total admitted assets.....	<u>\$13,293,270.42</u>

LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortality, with 4 per cent. interest.....			\$12,728,697.00
Death losses due and unpaid.....	\$1,309.15		
Matured endowments due and unpaid.....	2,551.95		
Death losses not due.....	13,231.00		
Death losses and other policy claims reported, proofs not received		63,544.20	
Total policy claims.....			80,636.30
Premiums paid in advance.....			8,547.00
All other liabilities.....			2,833.31
Liabilities as to policy-holders.....			\$12,820,713.61
Paid-up capital.....	\$125,000.00		
Surplus over capital.....	347,556.81		
Surplus as regards policy-holders.....			472,556.81
Gross liabilities.....			\$13,293,270.42

EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DECEMBER 31, 1893.

	<i>Number.</i>	<i>Amount.</i>
Whole life policies.....	14,653	\$29,981,034.00
Endowment policies.....	9,662	18,765,228.00
Annuities.....	44	.....
Reversionary additions.....	....	963,259.00

NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	3,155	5,651,298.00
Endowment policies.....	816	1,317,385.00
All other policies.....	1	.....

OLD POLICIES REVIVED.

Whole life policies.....	450	1,061,159.00
Endowment policies.....	257	555,669.00
Reversionary additions.....	....	10,573.00

ADDITIONS BY DIVIDENDS.

Reversionary additions.....	....	163,152.00
Total number and amount.....	29,038	\$58,468,757.00
Deduct policies ceased to be in force.....	4,395	8,840,660.00
Total in force Dec. 31, 1894.....	24,643	\$49,628,097.00

	<i>Number.</i>	<i>Amount.</i>
Whole life policies in force.....	15,140	\$30,490,653.00
Endowment policies in force.....	9,460	18,200,520.00
All other policies in force.....	43	.....
Reversionary additions in force.....	....	936,924.00
Total number and amount.....	<u>24,643</u>	<u>\$49,628,097.00</u>

TERMINATED AS FOLLOWS:

	<i>Number.</i>	<i>Amount.</i>
By death.....	299	\$748,670.00
maturity.....	91	109,755.00
discount.....	29	50,223.00
surrender.....	1,075	2,479,807.00
lapse.....	2,412	4,335,268.00
Not taken.....	489	1,116,937.00
Total.....	<u>4,395</u>	<u>\$8,840,660.00</u>

BUSINESS IN NEW HAMPSHIRE.

	<i>Number.</i>	<i>Amount.</i>
Policies in force Dec. 31, 1893.....	24	\$45,305.00
Policies issued during the year.....	28	35,000.00
Total.....	<u>52</u>	<u>\$80,305.00</u>
Deduct policies ceased to be in force.....	8	11,000.00
In force in New Hampshire, Dec. 31, 1894....	<u>44</u>	<u>\$69,305.00</u>
Losses incurred and paid during 1894.....	<u>2</u>	<u>\$6,886.70</u>
Premiums collected or secured without deductions.....		<u>\$1,454.73</u>

FRATERNAL BENEFICIARY ASSOCIATIONS.

ABSTRACTS OF STATEMENTS SHOWING THEIR STANDING AND
CONDITION DECEMBER 31, 1894.

AMERICAN LEGION OF HONOR.

BOSTON, MASS.

Incorporated March 11, 1879.

Commenced business December 18, 1878.

JOHN M. GWINNELL, *President*.ADAM WARNOCK, *Secretary*.

INCOME.

Membership fees	\$6,861.75
Assessments.....	2,770,983.90
All other.....	47,247.79
Total income.....	<u>\$2,825,093.44</u>
Balance Dec. 31, 1893.....	609,638.97
Total.....	<u>\$3,434,732.41</u>

DISBURSEMENTS.

Losses and claims	\$2,593,150.00
Salaries of officers and employes.....	20,828.33
All other.....	221,727.02
Total disbursements.....	<u>\$2,835,705.35</u>
Balance	<u>\$599,027.06</u>

NET OR INVESTED ASSETS.

Cost value of bonds and stocks owned.....	\$400,230.24
Cost of real estate.....	100,000.00
Cash in bank.....	98,796.82
Total net or invested assets.....	<u>\$599,027.06</u>

LIABILITIES.

Losses adjusted, due and unpaid.....	\$36,000.00
All other.....	2,628.34
Total actual liabilities	<u>38,598.34</u>
Balance, net assets.....	<u>\$560,428.72</u>

CONTINGENT MORTUARY RESOURCES.

Assessments due and unpaid	\$243,292.88
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CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due	\$141,000.00
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EXHIBIT OF CERTIFICATES OR POLICIES.

TOTAL BUSINESS OF 1894.

	<i>Number.</i>	<i>Amount.</i>
In force Dec. 31, 1893	50,076	\$159,473,000.00
Written during the year	5,112	7,049,500.00
Total	65,188	\$166,522,500.00
Ceased to be in force	9,128	23,621,000.00
In force Dec. 31, 1894	56,060	\$142,901,500.00
Claims unpaid Dec. 31, 1893	40	\$108,500.00
Claims incurred during the year 1894	956	2,572,000.00
Total	996	\$2,680,500.00
Claims paid during the year 1894	929	\$2,503,500.00
Terminated by death during 1894	956	2,572,000.00
Terminated by lapse during 1894	8,172	22,049,000.00

BUSINESS IN NEW HAMPSHIRE DURING 1894.

In force December 31, 1893	157	\$412,500.00
Total	157	\$412,500.00
Ceased to be in force	4	15,500.00
In force Dec. 31, 1894	153	\$397,000.00
Claims incurred during the year 1894	1	\$4,000.00
Total	1	\$4,000.00
Claims paid during the year 1894	1	\$4,000.00
Terminated by death during 1894	1	4,000.00
Terminated by lapse during 1894	3	11,500.00
Gross amount paid by New Hampshire members without deductions		\$8,015.18

SUPREME COUNCIL CATHOLIC BENEVOLENT LEGION.

BROOKLYN, N. Y.

Incorporated September 5, 1881.

Commenced business October 12, 1881.

JOHN E. MCGUIRE, *President.*

JOHN D. CARROLL, *Secretary.*

INCOME.

Mortuary assessments.....	\$818,968.41
All other.....	32,036.98
Total income.....	\$851,005.39
Balance Dec. 31, 1893.....	2,069.87
Total.....	\$853,075.26

DISBURSEMENTS.

Losses and claims.....	\$820,500.00
Salaries of officers and office employés.....	10,341.40
All other.....	20,942.57
Total disbursements.....	\$851,783.97
Balance.....	\$1,291.29

NET OR INVESTED ASSETS.

Cash in office.....	\$500.00
Cash in bank.....	5,528.63
Total net or invested assets.....	\$6,028.63

EXHIBIT OF CERTIFICATES OR POLICIES.

TOTAL BUSINESS OF 1894.

	<i>Number.</i>	<i>Amount.</i>
In force Dec. 31, 1893.....	31,772	\$60,481,500.00
Written during the year.....	4,884	6,846,500.00
Total.....	36,656	\$67,328,000.00
Ceased to be in force.....	1,501	2,712,500.00
In force Dec. 31, 1894.....	35,155	\$64,615,500.00

Claims unpaid Dec. 31, 1893.....	79	\$157,500.00
Claims incurred during the year 1894.....	380	756,000.00
Total	459	\$913,500.00
Claims paid during the year 1894.....	412	\$819,500.00
Terminated by death during 1894.....	380	756,000.00
Terminated by lapse during 1894.....	1,121	1,956,500.00

BUSINESS IN NEW HAMPSHIRE DURING 1894.

	<i>Number.</i>	<i>Amount.</i>
In force Dec. 31, 1893.....	8	\$15,000.00
Written during the year.....	6	9,000.00
Total.....	14	\$24,000.00
In force Dec. 31, 1894.....	14	\$24,000.00
Gross amount paid by New Hampshire members without deductions.....		\$382.08

CHRISTIAN BURDEN BEARERS' ASSOCIATION.

Principal Office, Manchester.

Incorporated June 16, 1885. Commenced business June 21, 1885.

FRANK BURR, *President.*C. R. CROSSETT, *Secretary.*

INCOME.

Membership fees.....	\$183.00
Assessments.....	21,690.17
All other.....	221.61
Total income.....	\$22,094.78
Balance December 31, 1893.....	14,594.40
Total.....	\$36,689.18

DISBURSEMENTS.

Losses and claims.....	\$15,500.00
Salaries of officers and office employés.....	1,796.79
All other.....	468.81
Total disbursements.....	<u>\$17,765.60</u>
Balance	<u>\$18,923.58</u>

NET OR INVESTED ASSETS.

Cash in bank.....	\$18,923.58
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EXHIBIT OF CERTIFICATES OR POLICIES.

TOTAL BUSINESS OF 1894.

	<i>Number.</i>	<i>Amount.</i>
In force Dec. 31, 1893.....	1,527	\$1,527,000.0
Written during the year.....	166	166,000.00
Total	<u>1,693</u>	<u>\$1,693,000.0</u>
Ceased to be in force.....	113	113,000.00
In force Dec. 31, 1894.....	<u>1,580</u>	<u>\$1,580,000.00</u>
Claims unpaid Dec. 31, 1893.....	1	\$1,000.00
Claims incurred during the year 1894.....	13	13,000.00
Total.....	<u>14</u>	<u>\$14,000.00</u>
Terminated by lapse during 1894.....	99	<u>\$99,000.00</u>

BUSINESS IN NEW HAMPSHIRE DURING 1894.

	<i>Number.</i>	<i>Amount.</i>
In force Dec. 31, 1893.....	74	\$37,000.00
Written during the year.....	17	8,500.00
Total.....	<u>91</u>	<u>\$45,500.00</u>
Ceased to be in force	9	4,500.00
In force Dec. 31, 1894.....	<u>82</u>	<u>\$41,000.00</u>
Claims incurred during the year 1894.....	3	\$1,500.00
Total.....	<u>3</u>	<u>\$1,500.00</u>
Terminated by lapse during 1894.....	6	<u>\$3,000.00</u>
Gross amount paid by New Hampshire members without deductions		\$4,205.40

EQUITABLE AID UNION.

COLUMBUS, PA.

Incorporated March 22, 1879. Commenced business April 25, 1879.

ALBERT MORGAN, *President.*JAMES W. MERRITT, *Secretary.*

INCOME.

Annual dues.....	\$31,606.82
Assessments....	821,166.80
All other.....	7,708.93
Total income.....	\$860,482.55
Balance Dec. 31, 1893.....	20,301.16
Total.....	\$880,783.71

DISBURSEMENTS.

Losses and claims.....	\$794,981.66
Salaries of officers and office employés....	15,761.55
All other.....	39,851.86
Total disbursements.....	\$850,595.07
Balance.....	\$30,188.64

NET OR INVESTED ASSETS.

Cost value of real estate.....	\$7,000.00
Cash in office and banks.....	46,925.32
Total net or invested assets.....	\$53,925.32

LIABILITIES.

Losses adjusted, due and unpaid.....	\$6,650.00
Due grand unions.....	2,032.30
Total actual liabilities.....	\$8,682.30
Balance, net assets.....	\$45,243.02

CONTINGENT MORTUARY RESOURCES.

Assessments called, not yet due	\$69,724.51
not yet called	63,700.00
Total due from members	<u>\$133,424.51</u>

CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due	\$192,982.50
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EXHIBIT OF CERTIFICATES OR POLICIES.

TOTAL BUSINESS OF 1894.

	<i>Number.</i>	<i>Amount.</i>
In force Dec. 31, 1893	31,168	\$47,594,725.00
Written during the year	4,393	6,589,500.00
Total	<u>35,561</u>	<u>\$54,184,225.00</u>
Ceased to be in force	6,358	10,673,215.00
In force Dec. 31, 1894	<u>29,203</u>	<u>\$43,511,010.00</u>
Claims unpaid Dec. 31, 1893	162	\$213,950.00
Claims incurred during the year 1894	772	780,664.00
Total	<u>934</u>	<u>994,614.00</u>
Claims paid during the year 1894	765	\$794,981.00
Terminated by death during 1894	502	736,435.00
Terminated by lapse during 1894	<u>5,856</u>	<u>9,936,780.00</u>

BUSINESS IN NEW HAMPSHIRE DURING 1894.

In force Dec. 31, 1893	144	\$198,815.00
Written during the year	23	40,250.00
Total	<u>167</u>	<u>\$239,065.00</u>
Ceased to be in force	26	38,102.50
In force Dec. 31, 1894	<u>141</u>	<u>\$200,962.50</u>
Claims unpaid Dec. 31, 1893	1	\$2,150.00
Claims incurred during the year 1894	2	2,025.00
Total	<u>3</u>	<u>\$4,175.00</u>

Claims paid during the year 1894.....	3	\$4,175.00
Terminated by death during 1894.....	2	2,025.00
Terminated by lapse during 1894.....	24	36,077.50
Gross amount paid by New Hampshire members without deductions.....		\$3,677.76

UNITED ORDER OF THE GOLDEN CROSS.

KNOXVILLE, TENN.

Incorporated July 4, 1876. Commenced business July 4, 1876.

FESSENDEN I. DAY, *President*.

W. R. COOPER, *Secretary*.

INCOME.

Membership fees.....	\$4,575.00
Annual dues.....	3,466.37
Assessments.....	430,309.02
All other.....	3,679.73
Total income.....	\$442,030.12
Balance Dec. 31, 1893.....	17,657.17
Total.....	\$459,687.29

DISBURSEMENTS.

Losses and claims.....	\$411,504.78
Salaries of officers and office employés.....	7,569.00
All other.....	19,445.18
Total disbursements.....	\$438,518.96
Balance.....	\$21,168.33

NET OR INVESTED ASSETS.

Cash in office...	\$21,168.33
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LIABILITIES.

Losses adjusted, due and unpaid	\$2,000.00
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CONTINGENT MORTUARY RESOURCES.

Assessments called, not yet due.....	\$25,500.00
due and unpaid.....	2,000.00
for losses reported.....	2,000.00
for losses unadjusted and resisted.....	51,500.00
Total due from members.....	<u>\$81,000.00</u>

CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due.....	\$7,000.00
in process of adjustment and reported.....	44,500.00
resisted.....	9,000.00
Total contingent mortuary liabilities.....	<u>\$60,500.00</u>

EXHIBIT OF CERTIFICATES OR POLICIES.

TOTAL BUSINESS OF 1894.

	<i>Number.</i>	<i>Amount.</i>
In force Dec. 31, 1893.....	22,107	\$31,797,000.00
Written during the year.....	4,956	6,973,000.00
Total.....	<u>27,143</u>	<u>\$38,874,000.00</u>
Ceased to be in force....	2,359	3,985,500.00
In force Dec. 31, 1894.....	<u>24,784</u>	<u>\$34,888,500.00</u>
Claims unpaid Dec. 31, 1893.....	27	\$45,500.00
Claims incurred during the year 1894.....	286	436,000.00
Total.....	<u>213</u>	<u>\$481,500.00</u>
Claims paid during the year 1894.....	272	\$411,492.00
Terminated by death during 1894.....	286	436,000.00
Terminated by lapse during 1894.....	2,073	3,549,500.00

BUSINESS IN NEW HAMPSHIRE DURING 1894.

	<i>Number.</i>	<i>Amount.</i>
In force Dec. 31, 1893.....	2,400	\$3,309,500.00
Written during the year.....	397	506,000.00
Total.....	2,797	\$3,815,500.00
Ceased to be in force.....	150	244,500.00
In force Dec. 31, 1894.....	2,647	\$3,571,000.00
Claims unpaid Dec. 31, 1893.....	6	\$9,000.00
Claims incurred during the year 1894.....	22	35,500.00
Total.....	28	\$44,500.00
Claims paid during the year 1894.....	26	\$41,500.00
Terminated by death during 1894.....	22	35,500.00
Terminated by lapse during 1894.....	122	200,000.00
Gross amount paid by New Hampshire members without any deductions.....		\$45,507.46

ROYAL SOCIETY OF GOOD FELLOWS.

BOSTON, MASS.

Incorporated February 23, 1882. Commenced business April, 1882.

W. R. SPOONER, *President.*OTTO L. F. LUTHIN, *Secretary.*

INCOME.

Membership fees and per capita tax.....	\$25,016.17
Assessments.....	313,917.68
All other.....	4,685.37
Total income.....	\$343,619.22
Balance Dec. 31, 1893.....	20,931.85
Total.....	\$364,551.07

DISBURSEMENTS.

Losses and claims.....	\$323,859.78
Salaries of officers and office employés.....	12,434.68
All other.....	22,621.88
Total disbursements.....	<u>\$358,916.34</u>
Balance	<u>\$5,634.73</u>

NET OR INVESTED ASSETS.

Cash in office.....	\$5,634.73
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NON-INVESTED ASSETS.

Ledger accounts, etc.....	3,954.78
Gross assets.....	<u>\$9,589.51</u>

LIABILITIES.

Note.....	\$2,000.00
Ledger accounts.....	277.78
Total actual liabilities.....	<u>\$2,277.78</u>
Balance, net assets.....	<u>\$7,311.73</u>

CONTINGENT MORTUARY RESOURCES.

Assessments called, not yet due.....	\$20,000.00
due and unpaid.....	3,000.00
for losses unadjusted.....	51,000.00
Total due from members.....	<u>\$74,000.00</u>

CONTINGENT MORTUARY LIABILITIES.

Losses reported.....	\$52,000.00
resisted	26,000.00
Total contingent mortuary liabilities.....	<u>\$78,000.00</u>

EXHIBIT OF CERTIFICATES OR POLICIES.

TOTAL BUSINESS OF 1894.

	<i>Number.</i>	<i>Amount.</i>
In force Dec. 31, 1893	10,676	\$24,806,500.00
Written during the year.....	4,899	7,042,500.00
Total.....	15,575	\$31,849,000.00
Ceased to be in force	2,705	4,638,500.00
In force Dec. 31, 1894.....	12,870	\$27,210,500.00
Claims unpaid Dec. 31, 1893.....	39	\$91,000.00
Claims incurred during the year 1894.....	142	326,500.00
Total.....	181	\$417,500.00
Claims paid during the year 1894.....	144	\$323,859.00
Terminated by death during 1894.....	142	326,500.00
Terminated by lapse during 1894.....	2,563	4,312,000.00

BUSINESS IN NEW HAMPSHIRE DURING 1894.

In force Dec. 31, 1893	198	\$441,500.00
Written during the year	51	71,000.00
Total.....	249	\$512,500.00
Ceased to be in force	22	44,000.00
In force Dec. 31, 1894.....	227	\$468,500.00
Claims unpaid Dec. 31, 1893.....	1	\$2,000.00
Claims incurred during the year 1894.....	1	2,000.00
Total.....	2	\$4,000.00
Claims paid during the year 1894.....	2	\$4,000.00
Terminated by death during 1894.....	1	2,000.00
Terminated by lapse during 1894.....	21	42,000.00
Gross amount paid by New Hampshire members without deduction		\$6,133.62

KNIGHTS OF COLUMBUS.

NEW HAVEN, CONN.

Incorporated March 29, 1882. Commenced business May 5, 1882.

JOHN J. PHELAN, *President*.DANIEL COLWELL, *Secretary*.

INCOME.

Assessments.....	\$93,558.43
All other.....	10,388.77
Total income.....	\$103,937.20
Balance Dec. 31, 1893.....	1,366.99
Total.....	\$105,304.19

DISBURSEMENTS.

Losses and claims.....	\$86,003.90
Salaries of officers and office employés.....	4,785.38
All other.....	5,264.67
Total disbursements.....	\$96,054.05
Balance.....	\$9,250.14

NET OR INVESTED ASSETS.

Cash in bank.....	\$18,808.12
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CONTINGENT MORTUARY RESOURCES.

Mortuary assessments called, not yet due.....	\$7,140.49
due and unpaid.....	887.37
for losses unadjusted and resisted..	26,987.14
Total due from members.....	\$35,015.00

CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due.....	\$36,000.00
resisted.....	1,000.00
Total contingent mortuary liabilities.....	\$37,000.00

EXHIBIT OF CERTIFICATES OR POLICIES.

TOTAL BUSINESS OF 1894.

	<i>Number.</i>	<i>Amount.</i>
In force Dec. 31, 1893.....	7,210	\$7,236,000.00
Written during the year.....	1,761	1,765,000.00
Total.....	8,971	\$9,001,000.00
Ceased to be in force.....	493	493,000.00
In force Dec. 31, 1894.....	8,478	\$8,508,000.00
Claims unpaid Dec. 31, 1893.....	22	\$22,000.00
Claims incurred during the year 1894.....	98	98,000.00
Total.....	120	\$120,000.00
Claims paid during the year 1894.....	86	\$86,000.00
Terminated by death during 1894.....	98	98,000.00
Terminated by lapse during 1894.....	395	395,000.00

BUSINESS IN NEW HAMPSHIRE DURING 1894.

Written during the year.....	27	\$27,000.00
In force Dec. 31, 1894.....	27	27,000.00
Gross amount paid by New Hampshire members without deductions.....		\$260.24

SUPREME LODGE KNIGHTS OF HONOR.

St. Louis, Mo.

Incorporated March, 1876. Commenced business January 1, 1873.

MARSDEN BELLAMY, *President*.B. F. NELSON, *Secretary*.

INCOME.

Benefit certificates.....	\$19,929.45
Annual dues.....	37,157.55
Assessments.....	3,844,550.17
All other	10,890.99
Total income.....	<u>\$3,917,528.16</u>
Balance Dec. 31, 1893.....	13,298.62
Total.....	<u>\$3,930,826.78</u>

DISBURSEMENTS.

Losses and claims.....	\$3,845,116.65
Salaries of officers and office employés.....	26,114.00
All other.....	55,873.79
Total disbursements.....	<u>\$3,927,104.44</u>
Balance.....	<u>\$3,722.34</u>

NET OR INVESTED ASSETS.

Cash in office.....	\$893.15
Cash in bank.....	2,829.19
Total net or invested assets.....	<u>\$3,722.34</u>

NON-INVESTED ASSETS.

Due from lodges and other sources.....	\$1,741.25
Supplies on hand, office fixtures, etc.....	9,288.86
Total non-invested assets.....	<u>10,990.11</u>
Gross assets.....	<u>\$14,712.45</u>

LIABILITIES.

Due lodges.....	\$93.00	
Bills payable.....	5,000.00	
Total actual liabilities.....		\$5,093.00
Balance, net assets.		\$9,619.45

CONTINGENT MORTUARY RESOURCES.

Assessments due and unpaid.....	\$2,181.86	
being collected.....	588,356.71	
Total due from members.....		\$590,538.57

CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due....	\$244,000.00	
in process of adjustment.....	44,733.35	
Total contingent mortuary liabilities.....		\$288,733.35

EXHIBIT OF CERTIFICATES OR POLICIES.

TOTAL BUSINESS OF 1894.

	<i>Number.</i>	<i>Amount.</i>
In force Dec. 31, 1893.....	123,354	\$232,769,500.00
Written during the year.....	9,151	15,618,500.00
Total.....	132,505	\$248,388,000.00
Ceased to be in force.....	12,720	22,965,500.00
In force Dec. 31, 1894.....	119,785	\$225,422,500.00
Claims unpaid Dec. 31, 1893.....	50	\$100,350.00
Claims incurred during the year 1894.....	1,972	3,789,500.00
Total.....	2,022	\$3,889,850.00
Claims paid during the year 1894..	2,000	\$3,845,116.00
Terminated by death during 1894.....	1,972	3,789,500.00
Terminated by lapse during 1894.....	10,748	19,176,000.00

BUSINESS IN NEW HAMPSHIRE DURING 1894.

	<i>Number.</i>	<i>Amount.</i>
In force Dec. 31, 1893.....	732	\$1,407,000.00
Written during the year.....	13	16,000.00
Total.....	745	\$1,423,000.00
Ceased to be in force.....	57	92,000.00
In force Dec. 31, 1894.....	688	\$1,331,000.00
Claims incurred during the year 1894.....	14	\$27,000.00
Total.....	14	\$27,000.00
Claims paid during the year 1894.....	14	\$27,000.00
Terminated by death during 1894.....	14	27,000.00
Terminated by lapse during 1894.....	43	65,000.00
Gross amount paid by New Hampshire members without deductions.....		\$22,277.44

SUPREME LODGE KNIGHTS AND LADIES OF HONOR.

INDIANAPOLIS, IND.

Incorporated September 6, 1877. Commenced business September 19, 1878.

L. B. LOCKARD, *President.*

C. W. HARVEY, *Secretary.*

INCOME.

Membership fees and per capita tax.....	\$37,298.91
Assessments.....	1,090,800.30
All other.....	12,164.07
Total income.....	\$1,140,263.28
Balance December 31, 1893.....	91,531.35
Total.....	\$1,231,794.63

DISBURSEMENTS.

Losses and claims	\$1,089,123.80
Salaries and commissions to agents.....	12,926.20

Salaries of officers and office employés.....	\$14,703.55
All other.....	13,673.48
Total disbursements.....	<u>\$1,130,427.03</u>
Balance.....	<u><u>\$101,367.60</u></u>

NET OR INVESTED ASSETS.

Cash in hands of treasurer.....	\$11,093.34
Cash in bank.....	68,602.91
Total net or invested assets.....	<u><u>\$79,696.25</u></u>

NON-INVESTED ASSETS.

Assessments and tax due.....	\$130,178.70
Interest due.....	3,243.58
Supplies on hand, office fixtures, etc.....	3,677.37
Due from lodges and deputies.....	1,683.70
Total non-invested assets.....	<u>138,783.35</u>
Gross assets.....	<u><u>\$218,479.60</u></u>

LIABILITIES.

Losses adjusted, due and unpaid.....	\$178,000.00
Borrowed money.....	7,500.00
Total actual liabilities.....	<u>\$185,500.00</u>
Balance, net assets.....	<u>\$32,979.60</u>

CONTINGENT MORTUARY RESOURCES.

Assessments called, not yet due.....	\$80,207.60
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CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due.....	\$34,000.00
in process of adjustment.....	9,809.53
reported.....	77,500.00
Total contingent mortuary liabilities.....	<u><u>\$121,309.53</u></u>

EXHIBIT OF CERTIFICATES OR POLICIES.

TOTAL BUSINESS OF 1894.

	<i>Number.</i>	<i>Amount.</i>
In force Dec. 31, 1893.....	67,516	\$82,157,000.00
Written during the year.....	11,946	13,720,000.00
Total	79,462	\$95,877,000.00
Ceased to be in force.....	6,119	7,219,500.00
In force Dec. 31, 1894.....	73,343	\$88,659,500.00
Claims unpaid Dec. 31, 1893.....	251	\$309,333.00
Claims incurred during the year 1894.....	860	1,079,100.00
Total	1,111	\$1,388,433.00
Claims paid during the year 1894.....	867	\$1,089,124.00
Terminated by death during 1894.....	847	1,060,500.00
Terminated by lapse during 1894.....	5,272	6,159,000.00

BUSINESS IN NEW HAMPSHIRE DURING 1894.

In force Dec. 31, 1893.....	264	\$280,500.00
Written during the year....	10	11,000.00
Total	274	\$291,500.00
Ceased to be in force.....	17	19,000.00
In force Dec. 31, 1894.....	257	\$272,500.00
Claims unpaid Dec. 31, 1893.....	1	\$1,000.00
Claims incurred during the year 1894.....	3	4,000.00
Total	4	\$5,000.00
Claims paid during the year 1894.....	4	\$5,000.00
Terminated by death during 1894.....	4	5,000.00
Terminated by lapse during 1894.....	13	14,000.00
Gross amount paid by New Hampshire members without deductions.....		\$3,841.42

ENDOWMENT RANK KNIGHTS OF PYTHIAS.

CHICAGO, ILL.

Incorporated October 5, 1875. Commenced business November 1, 1877.

J. A. HINSEY, *President*.H. B. STOLTE, *Secretary*.

INCOME.

Annual dues.....	\$36,184.25
Assessments.....	938,528.25
All other.....	17,369.03
Total income.....	<u>\$992,081.53</u>
Balance Dec. 31, 1893.....	174,155.76
Total.....	<u>\$1,166,237.29</u>

DISBURSEMENTS.

Losses and claims.....	\$809,560.00
Salaries of officers and office employés.....	11,050.18
All other.....	53,254.89
Total disbursements.....	<u>\$873,865.07</u>
Balance.....	<u>\$292,372.22</u>

NET OR INVESTED ASSETS.

Loans on mortgages.....	\$10,350.00
Loans secured by pledge of bonds, stocks, etc.....	12,000.00
Cost value of bonds and stocks owned.....	185,845.00
Cash in bank.....	84,177.22
Total net or invested assets.....	<u>\$292,372.22</u>

NON-INVESTED ASSETS.

Interest accrued.....	\$8,679.26
Market value of bonds and stocks over cost.....	<u>9,234.25</u>
Total non-invested assets.....	<u>17,913.51</u>
Gross assets.....	<u>\$310,285.73</u>

CONTINGENT MORTUARY RESOURCES.

Assessments due and unpaid.....	\$15,943.10
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CONTINGENT MORTUARY LIABILITIES.

Losses in process of adjustment.....	55,000.00
resisted and reported.....	168,000.00
Total contingent mortuary liabilities.....	<u>\$223,000.00</u>

EXHIBIT OF CERTIFICATES OR POLICIES.

TOTAL BUSINESS OF 1894.

	<i>Number.</i>	<i>Amount.</i>
In force Dec. 31, 1893.....	32,922	\$70,759,000.00
Written during the year.....	6,934	12,909,000.00
Total.....	39,856	\$83,468,000.00
Ceased to be in force.....	3,485	7,198,000.00
In force Dec. 31, 1894.....	36,371	<u>\$76,270,000.00</u>
Claims unpaid Dec. 31, 1893.....	69	\$167,000.00
Claims incurred during the year 1894.....	418	901,000.00
Total.....	487	<u>\$1,063,000.00</u>
Claims paid during the year 1894.....	395	\$840,000.00
Terminated by death during 1894.....	418	901,000.00
Terminated by lapse during 1894.....	3,067	6,297,000.00

BUSINESS IN NEW HAMPSHIRE DURING 1894.

In force Dec. 31, 1893.....	231	\$444,000.00
Written during the year.....	12	22,000.00
Total.....	243	\$466,000.00
Ceased to be in force.....	14	33,000.00
In force Dec. 31, 1894.....	229	<u>\$433,000.00</u>
Claims incurred during the year 1894.....	5	\$11,000.00
Total.....	5	<u>11,000.00</u>

	<i>Number.</i>	<i>Amount.</i>
Claims paid during the year 1894.....	4	\$10,000.00
Terminated by death during 1894.....	5	11,000.00
Terminated by lapse during 1894.....	14	\$33,000.00

Gross amount paid by New Hampshire members without deductions.....	\$7,383.55
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LOCOMOTIVE ENGINEERS' MUTUAL LIFE AND ACCIDENT INSURANCE ASSOCIATION.

CLEVELAND, OHIO.

Incorporated March 3, 1894. Commenced business March 4, 1894.

A. B. YOUNGSON, *President.*

H. C. HAYS, *Secretary.*

INCOME.

Membership fees.....	\$729.50
Assessments.....	425,346.44
All other.....	6,493.97
Total income.....	<u>\$432,569.91</u>

DISBURSEMENTS.

Losses and claims.....	\$409,500.00
Salaries and commissions to agents.....	16,060.44
Salaries of officers and office employés.....	2,378.00
All other.....	2,555.28
Total disbursements.....	<u>\$430,493.72</u>
Balance.....	<u>\$2,076.19</u>

NET OR INVESTED ASSETS.

Cash in bank.....	\$2,076.19
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CONTINGENT MORTUARY RESOURCES.

Assessments called, not yet due.....	\$127,500.00
Gross amount paid by New Hampshire members without deductions.....	\$1,117.00

MERRIMACK COUNTY ODD FELLOWS' MUTUAL RELIEF ASSOCIATION.

Principal Office, Concord.

Commenced business March 4, 1871.

HORACE A. BROWN, *President.*

JOHN W. BOURLET, *Secretary.*

INCOME.

Membership fees.....	\$174.50
Assessments.....	18,598.50
All other.....	3,729.57
Total income.....	<u>\$22,502.57</u>
Balance Dec. 31, 1893.....	12,305.33
Total.....	<u><u>\$34,807.90</u></u>

DISBURSEMENTS.

Losses and claims	\$21,000.00
Salaries and commissions to agents.....	68.00
Salaries of officers.....	591.06
All other.....	353.90
Total disbursements.....	<u>\$22,012.96</u>
Balance.....	<u><u>\$12,794.94</u></u>

NET OR INVESTED ASSETS.

Cash in office.....	\$120.46
Cash in bank	12,674.48
Total net or invested assets.....	<u><u>\$12,794.94</u></u>

CONTINGENT MORTUARY RESOURCES.

Mortuary assessments called, not yet due.....	\$2,711.40
due and unpaid.....	62.60
Total due from members.....	<u><u>\$2,774.00</u></u>

EXHIBIT OF CERTIFICATES OR POLICIES.

BUSINESS IN NEW HAMPSHIRE, 1894.

	<i>Number.</i>	<i>Amount.</i>
In force Dec. 31, 1893.....	1,540	.....
Written during the year.....	42	.....
Total.....	1,582	.....
Ceased to be in force.....	60	.....
In force Dec. 31, 1894.....	1,522	.....
Claims unpaid Dec. 31, 1893.....	4	.....
Claims incurred during the year 1894.....	21	.....
Total.....	25	.....
Claims paid during the year 1894.....		\$21,000.00
Terminated by death during 1894.....	17	.....
Terminated by lapse during 1894.....	43	.....
Gross amount paid by New Hampshire members without deductions		\$18,773.00

NOTE. No business transacted outside the state.

NEW ENGLAND ORDER OF PROTECTION.

BOSTON, MASS.

Incorporated November 12, 1887. Commenced business November 17, 1887.

HENRY W. OAKES, *President.*

DANIEL M. FRYE, *Secretary.*

INCOME.

Membership fees and per capita tax.....	\$21,350.20
Assessments.....	202,435.12
All other.....	5,555.68
Total income.....	\$229,341.00
Balance Dec. 31, 1893.....	5,098.77
Total.....	\$234,439.77

DISBURSEMENTS.

Losses and claims.....	\$192,000.00
Salaries to deputies.....	2,911.98
Salaries of officers and office employés.....	5,278.42
All other.....	16,098.90
Total disbursements.....	<u>\$216,289.30</u>
Balance.....	<u>\$18,150.47</u>

NET OR INVESTED ASSETS.

Cash in bank.....	\$18,150.47
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CONTINGENT MORTUARY LIABILITIES.

Losses in process of adjustment.....	\$2,000.00
resisted and reported.....	7,000.00
Total contingent mortuary liabilities.....	<u>\$9,000.00</u>

EXHIBIT OF CERTIFICATES OR POLICIES.

TOTAL BUSINESS OF 1894.

	<i>Number.</i>	<i>Amount.</i>
In force Dec. 31, 1893.....	13,652	\$25,808,000.00
Written during the year.....	2,704	5,043,000.00
Total.....	16,356	<u>\$30,851,000.00</u>
Ceased to be in force.....	588	1,040,000.00
In force Dec. 31, 1894.....	15,768	<u>\$29,811,000.00</u>
Claims unpaid Dec. 31, 1893.....	2	\$5,000.00
Claims incurred during the year 1894.....	110	192,000.00
Total.....	112	<u>\$197,000.00</u>
Claims paid during the year 1894.....	110	\$192,000.00
Terminated by death during 1894.....	110	192,000.00
Terminated by lapse during 1894.....	478	848,000.00

BUSINESS IN NEW HAMPSHIRE DURING 1894.

	<i>Number.</i>	<i>Amount.</i>
In force Dec. 31, 1893.....	514	\$772,000.00
Written during the year.....	29	52,000.00
Total.....	543	\$824,000.00
Ceased to be in force.....	27	47,000.00
In force Dec. 31, 1894.....	516	\$777,000.00
Claims incurred during the year 1894.....	3	\$3,000.00
Claims paid during the year 1894.....	3	\$3,000.00
Terminated by death during 1894.....	3	3,000.00
Terminated by lapse during 1894.....	24	44,000.00
Gross amount paid by New Hampshire members without deductions.....		\$5,654.34

NEW HAMPSHIRE ODD FELLOWS' MUTUAL RELIEF
ASSOCIATION.

Principal Office, Manchester.

Commenced business February 3, 1890.

JOHN A. GLIDDEN, *President.*S. C. GOULD, *Secretary.*

INCOME.

Annual dues.....	\$424.00
Assessments.....	7,774.85
All other.....	68.48
Total income.....	\$8,267.33
Balance Dec. 31, 1893.....	4,627.22
Total.....	\$12,894.55

DISBURSEMENTS.

Losses and claims.....	\$6,600.00
Salaries of officers.....	385.00
All other.....	243.72
Total disbursements.....	\$7,228.72
Balance.....	\$5,665.83

NET OR INVESTED ASSETS.

Cash in bank.....	\$5,665.83
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EXHIBIT OF CERTIFICATES OR POLICIES.

BUSINESS IN NEW HAMPSHIRE DURING 1894.

	Number.	Amount.
In force Dec. 31, 1893.....	442	.....
Ceased to be in force.....	55	.....
In force Dec. 31, 1894.....	387	.....

NOTE. No business transacted outside the state.

NORTHERN MUTUAL RELIEF ASSOCIATION.

BOSTON, MASS.

Incorporated September 19, 1883. Commenced business September 22, 1883.

GEORGE R. KELSO, *President*.

WALTER WRIGHT, *Secretary*.

INCOME.

Annual dues.....	\$1,530.50
Assessments.....	48,512.21
All other.....	343.56
Total income.....	\$50,386.27
Balance Dec. 31, 1893.....	3,414.51
Total.....	\$53,800.78

DISBURSEMENTS.

Losses and claims.....	\$48,033.21
Salaries of officers.....	700.00
All other.....	1,318.22
Total disbursements.....	<u>\$50,051.43</u>
Balance.....	<u>\$3,749.35</u>

NET OR INVESTED ASSETS.

Cash in bank.....	\$3,749.35
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EXHIBIT OF CERTIFICATES OR POLICIES.

TOTAL BUSINESS OF 1894.

	<i>Number.</i>	<i>Amount.</i>
In force Dec. 31, 1893.....	1,573	\$2,531,457.00
Written during the year.....	141	.....
Total.....	<u>1,714</u>	<u>.....</u>
Ceased to be in force.....	378	.....
In force Dec. 31, 1894....	<u>1,336</u>	<u>.....</u>
Claims unpaid Dec. 31, 1893.....	16	.....
Claims incurred during the year 1894.....	34	.....
Total.....	<u>50</u>	<u>.....</u>
Claims paid during the year 1894.....	31	.....
Terminated by death during 1894.....	34	.....
Terminated by lapse during 1894.....	<u>344</u>	<u>.....</u>

BUSINESS IN NEW HAMPSHIRE DURING 1894.

In force Dec. 31, 1893.....	218	\$383,000.00
Written during the year....	1	2,000.00
Total.....	<u>219</u>	<u>\$385,000.00</u>
Ceased to be in force.....	55	88,000.00
In force Dec. 31, 1894.....	<u>164</u>	<u>\$297,000.00</u>
Claims incurred during the year 1894.....	<u>5</u>	<u>\$10,000.00</u>

	<i>Number.</i>	<i>Amount.</i>
Claims paid during the year 1894.....	1	\$2,000.00
Terminated by death during 1894.....	5	10,000.00
Terminated by lapse during 1894.....	50	78,000.00
Gross amount paid by New Hampshire members without deductions.....		\$7,323.26

UNITED ORDER OF THE PILGRIM FATHERS.

LAWRENCE, MASS.

Incorporated March 15, 1879. Commenced business March 15, 1879.

JOHN L. BATES, *President.*

J. E. SHEPARD, *Secretary.*

INCOME.

Annual dues.....	\$12,917.95
Assessments.....	273,948.00
All other.....	2,962.98
Total income.....	\$289,828.93
Balance Dec. 31, 1893.....	15,231.34
Total.....	\$305,060.27

DISBURSEMENTS.

Losses and claims.....	\$274,945.00
Salaries of officers and office employés.....	6,521.28
All other.....	9,785.64
Total disbursements.....	\$291,251.92
Balance.....	\$13,808.35

NET OR INVESTED ASSETS.

Cost value of bonds and stocks owned.....	\$3,000.00
Cash in bank.....	10,808.35
Total net or invested assets.....	\$13,808.35

NON-INVESTED ASSETS.

Market value of stocks and bonds over cost.....	\$360.00
Gross assets.....	<u>\$14,168.35</u>

LIABILITIES.

Losses adjusted, due and unpaid.....	\$7,000.00
Balance, net assets.....	<u>\$7,168.35</u>

CONTINGENT MORTUARY RESOURCES.

Assessments called, not yet due.....	\$19,000.00
for losses unadjusted and resisted.....	<u>26,000.00</u>
Total due from members.....	\$45,000.00

CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due.....	\$19,000.00
in process of adjustment.....	25,000.00
resisted.....	<u>1,000.00</u>
Total contingent mortuary liabilities.....	\$45,000.00

EXHIBIT OF CERTIFICATES OR POLICIES.

TOTAL BUSINESS OF 1894.

	<i>Number.</i>	<i>Amount.</i>
In force Dec. 31, 1893.....	16,948	\$28,787,000.00
Written during the year.....	<u>2,063</u>	<u>3,087,000.00</u>
Total.....	19,011	\$31,874,000.00
Ceased to be in force.....	<u>673</u>	<u>1,149,000.00</u>
In force Dec. 31, 1894.....	<u>18,338</u>	<u>\$30,725,000.00</u>
Claims unpaid Dec. 31, 1893.....	59	\$67,000.00
Claims incurred during the year 1894.....	<u>150</u>	<u>260,000.00</u>
Total.....	<u>189</u>	<u>\$327,000.00</u>
Claims paid during the year 1894.....	158	\$276,000.00
Terminated by death during 1894.....	150	260,000.00
Terminated by lapse during 1894.....	<u>523</u>	<u>888,000.00</u>

BUSINESS IN NEW HAMPSHIRE DURING 1894.

	<i>Number.</i>	<i>Amount.</i>
In force Dec. 31, 1893.....	2,294	\$3,818,000.00
Written during the year.....	371	429,000.00
Total.....	2,665	\$4,247,000.00
Ceased to be in force.....	70	111,000.00
In force Dec. 31, 1894.....	2,595	\$4,136,000.00
Claims unpaid Dec. 31, 1893.....	6	\$12,000.00
Claims incurred during the year 1894.....	18	26,000.00
Total.....	24	\$38,000.00
Claims paid during the year 1894.....	23	\$37,000.00
Terminated by death during 1894.....	18	26,000.00
Terminated by lapse during 1894.....	52	85,000.00

PROVIDENT MUTUAL RELIEF ASSOCIATION.

Principal Office, Concord.

Incorporated July 26, 1878. Commenced business February 2, 1877.

BENJAMIN F. PRESCOTT, *President.* ANTHONY C. HARDY, *Secretary.*

INCOME.

Membership fees and per capita tax.....	\$6,545.32
Assessments.....	74,215.37
All other.....	359.46
Total income.....	\$81,120.15
Balance Dec. 31, 1893.....	4,320.46
Total.....	\$85,440.61

DISBURSEMENTS.

Losses and claims.....	\$76,022.87
Commissions to agents.....	760.00
Commissions for collecting assessments.....	2,957.66

1894.]

FRATERNAL BENEFICIARY ASS'NS.

331

Salaries of officers and office employés.....	\$2,038.16
All other.....	1,124.62
Total disbursements.....	<u>\$82,903.31</u>
Balance.....	<u>\$2,537.30</u>

NET OR INVESTED ASSETS.

Cash in office.....	\$1,095.43
Cash in bank.....	1,441.87
Total net or invested assets.....	<u>\$2,537.30</u>

CONTINGENT MORTUARY RESOURCES.

Assessments called, not yet due.....	\$7,800.00
due and unpaid.....	389.79
for losses resisted.....	1,000.00
for losses reported.....	1,000.00
Total due from members.....	<u>\$10,189.79</u>

CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due.....	\$1,000.00
resisted and reported.....	5,000.00
Total contingent mortuary liabilities.....	<u>\$6,000.00</u>

EXHIBIT OF CERTIFICATES OR POLICIES.

TOTAL BUSINESS OF 1894.

	<i>Number.</i>	<i>Amount.</i>
In force Dec. 31, 1893.....	2,982	\$5,413,000.00
Written during the year.....	126	163,000.00
Total.....	3,108	<u>\$5,576,000.00</u>
Ceased to be in force.....	175	200,000.00
In force Dec. 31, 1894.....	2,933	<u>\$5,376,000.00</u>
Claims unpaid Dec. 31, 1893.....	5	\$10,000.00
Claims incurred during the year 1894.....	37	71,022.00
Total.....	42	<u>\$81,022.00</u>

	<i>Number.</i>	<i>Amount.</i>
Claims paid during the year 1894.....	39	\$76,022.00
Terminated by death during 1894.....	37	71,022.00
Terminated by lapse during 1894.....	138	405,000.00

BUSINESS IN NEW HAMPSHIRE DURING 1894.

In force Dec. 31, 1893.....	2,730	\$4,915,000.00
Written during the year.....	118	148,000.00
Total.....	2,848	\$5,063,000.00
Ceased to be in force.....	168	1,616,710.00
In force Dec. 31, 1894.....	2,680	\$3,446,290.00
Claims incurred during the year 1894.....	30	\$57,692.92
Claims paid during the year 1894.....	32	\$62,692.92
Terminated by death during 1894.....	7	13,329.95
Terminated by lapse during 1894.....	137	403,000.00

Gross amount paid by New Hampshire members without deductions.....	\$75,836.07
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SUPREME COUNCIL OF THE ROYAL ARCANUM.

BOSTON, MASS.

Incorporated November 5, 1877. Commenced business June 23, 1877.

CHILL W. HAZZARD, *President.*W. O. ROBSON, *Secretary.*

INCOME.

Membership fees and per capita tax.....	\$84,527.43
Assessments.....	4,190,144.50
All other.....	23,112.81
Total income.....	\$4,297,784.74
Balance Dec. 31, 1893.....	311,191.43
Total.....	\$4,608,976.17

DISBURSEMENTS.

Losses and claims.....	\$3,959,599.98
Salaries and commissions to agents.....	8,672.66
Salaries of officers and office employés.....	54,876.82
All other.....	28,857.86
Total disbursements.....	<u>\$4,052,007.32</u>
Balance.....	<u>\$556,968.85</u>

NET OR INVESTED ASSETS.

Cost value of real estate.....	\$51,170.97
Cost value of bonds and stocks owned.....	10,000.00
Cash in bank.....	487,797.88
Total net or invested assets.....	<u>\$548,968.85</u>

NON-INVESTED ASSETS.

Interest due and accrued.....	\$1,701.24
Rents due.....	50.00
Total non-invested assets.....	<u>1,751.24</u>
Gross assets.....	<u>\$550,720.00</u>

LIABILITIES.

Losses adjusted, due and unpaid.	\$56,542.87
Due grand and subordinate councils.....	583.56
Total actual liabilities.....	<u>\$57,126.43</u>
Balance, net assets.....	<u>\$493,593.67</u>

CONTINGENT MORTUARY RESOURCES.

Assessments called, not yet due.....	\$269,847.99
due and unpaid.....	2,483.73
Total due from members.....	<u>\$272,331.72</u>

CONTINGENT MORTUARY LIABILITIES.

Losses in process of adjustment.....	\$59,357.15
resisted and reported.....	244,500.00
Total contingent mortuary liabilities.....	<u>\$303,857.15</u>

EXHIBIT OF CERTIFICATES OR POLICIES.

TOTAL BUSINESS OF 1894.

	<i>Number.</i>	<i>Amount.</i>
In force Dec. 31, 1893.....	148,426	\$432,748,500.00
Written during the year.....	16,975	47,983,500.00
Total.....	165,401	\$480,732,000.00
Ceased to be in force.....	6,094	17,668,500.00
In force Dec. 31, 1894.....	159,307	\$463,063,500.00
Claims unpaid Dec. 31, 1893.....	136	\$399,000.00
Claims incurred during the year 1894.....	1,344	3,919,500.00
Total.....	1,480	\$4,318,500.00
Claims paid during the year 1894.....	1,360	\$3,967,099.00
Terminated by death during 1894.....	1,344	3,919,500.00
Terminated by lapse during 1894.....	4,750	13,749,000.00

BUSINESS IN NEW HAMPSHIRE DURING 1894.

In force Dec. 31, 1893.....	456	\$1,315,500.00
Written during the year.....	23	64,500.00
Total.....	479	\$1,380,000.00
Ceased to be in force.....	20	57,000.00
In force Dec. 31, 1894.....	459	\$1,323,000.00
Claims incurred during the year 1894.....	6	\$16,500.00
Claims paid during the year 1894.....	6	\$16,500.00
Terminated by death during 1894.....	6	16,500.00
Terminated by lapse during 1894.....	14	40,500.00
Gross amount paid by New Hampshire members without deductions.....		\$12,840.51

SUPREME COUNCIL ROYAL TEMPLARS OF TEMPERANCE.

BUFFALO, N. Y.

Incorporated July 1, 1878. Commenced business February 3, 1877.

L. R. SANBORN, *President*.

ESBON B. REW, *Secretary*.

INCOME.

Annual dues.....	\$10,959.27
Assessments.....	319,783.43
All other.....	2,160.33
Total income.....	<u>\$332,903.03</u>
Balance Dec. 31, 1893.....	7,412.14
Total.....	<u>\$340,315.17</u>

DISBURSEMENTS.

Losses and claims.....	\$317,363.25
Salaries of officers and office employes.....	5,858.66
All other.....	10,080.27
Total disbursements.....	<u>\$333,302.18</u>
Balance.....	<u>\$7,012.99</u>

NET OR INVESTED ASSETS.

Cash in bank.....	\$7,012.99
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NON-INVESTED ASSETS.

Supplies on hand, office fixtures, etc.....	3,220.94
Gross assets.....	<u>\$10,233.93</u>

LIABILITIES.

Losses adjusted, due and unpaid.....	\$20,200.00
Deficit.....	<u>\$9,966.07</u>

CONTINGENT MORTUARY RESOURCES.

Assessments called, not yet due..... \$30,179.83

CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due..... \$19,000.00

EXHIBIT OF CERTIFICATES OR POLICIES.

TOTAL BUSINESS OF 1894.

	<i>Number.</i>	<i>Amount.</i>
In force Dec. 31, 1893.....	12,243	\$16,729,400.00
Written during the year.....	1,005	892,750.00
Total.....	13,248	\$17,622,150.00
Ceased to be in force.....	973	858,750.00
In force Dec. 31, 1894.....	12,275	\$16,763,400.00
Claims unpaid Dec. 31, 1893.....	12	\$19,000.00
Claims incurred during the year 1894.....	189	295,500.00
Total.....	201	\$314,500.00
Claims paid during the year 1894.....	189	\$298,633.00
Terminated by death during 1894.....	189	295,500.00
Terminated by lapse during 1894.....	784	563,250.00

BUSINESS IN NEW HAMPSHIRE DURING 1894.

In force Dec. 31, 1893.....	164	\$215,000.00
Written during the year.....	5	5,000.00
Total.....	169	\$220,000.00
Ceased to be in force.....	6	7,000.00
In force Dec. 31, 1894.....	163	\$213,000.00
Claims unpaid Dec. 31, 1893.....	1	\$2,000.00
Claims incurred during the year 1894.....	3	3,000.00
Total.....	4	\$5,000.00
Claims paid during the year 1894.....	2	\$3,000.00
Terminated by death during 1894.....	3	3,000.00
Terminated by lapse during 1894.....	3	4,000.00
Gross amount paid by New Hampshire members without deductions.....		\$4,105.74

ORDER OF SCOTTISH CLANS.

BOSTON, MASS.

Incorporated July 5, 1881. Commenced business November 30, 1878.

WALTER SCOTT, JR., *President.*PETER KERR, *Secretary.*

INCOME.

Assessments.....	\$69,343.37
All other.....	1,911.95
Total income.....	<u>\$71,255.32</u>
Balance Dec. 31, 1893.....	1,211.32
Total.....	<u>\$72,466.64</u>

DISBURSEMENTS.

Losses and claims.....	\$63,250.00
Salaries of officers ...	2,300.00
All other.....	4,176.92
Total disbursements.....	<u>\$69,726.92</u>
Balance	<u>\$2,739.72</u>

NET OR INVESTED ASSETS.

Cash in bank.....	\$2,739.72
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LIABILITIES.

Losses adjusted, due and unpaid.....	2,000.00
Balance net assets.....	<u>\$739.72</u>

CONTINGENT MORTUARY RESOURCES.

Assessments called, not yet due.....	\$14,000.00
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CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due.....	<u>\$12,500.00</u>
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EXHIBIT OF CERTIFICATES OR POLICIES.

TOTAL BUSINESS OF 1894.

	<i>Number.</i>	<i>Amount.</i>
In force Dec. 31, 1893.....	4,029	\$5,702,300.00
Written during the year.....	457	842,000.00
Total.....	4,486	\$6,544,300.00
Ceased to be in force.....	1,411	1,341,000.00
In force Dec. 31, 1894.....	3,075	\$5,203,300.00
Claims unpaid Dec. 31, 1893.....	13	\$18,700.00
Claims incurred during the year 1894.....	40	59,050.00
Total.....	53	\$77,750.00
Claims paid during the year 1894.....	44	\$63,250.00
Terminated by death during 1894....	40	59,050.00
Terminated by lapse during 1894.....	1,371	1,290,950.00

BUSINESS IN NEW HAMPSHIRE DURING 1894.

In force Dec. 31, 1893.....	59	\$49,700.00
Written during the year.....	3	2,500.00
Total.....	62	\$51,200.00
Ceased to be in force.....	22	17,000.00
In force Dec. 31, 1894.....	40	\$34,200.00
Terminated by lapse during 1894.....	22	\$17,000.00
Gross amount paid by New Hampshire members without deductions.....		\$657.00

SONS OF TEMPERANCE NATIONAL MUTUAL RELIEF SOCIETY.

WASHINGTON, D. C.

Incorporated June 25, 1879. Commenced business June 25, 1879.

BENJ. R. JEWELL, *President*.

F. M. BRADLEY, *Secretary*•

INCOME.

Membership fees.....	\$175.00
Assessments.....	35,950.65
All other.....	2,002.65
Total income.....	<u>\$38,128.30</u>
Balance Dec. 31, 1893.....	269.22
Total.....	<u>\$38,397.52</u>

DISBURSEMENTS.

Losses and claims.....	\$32,200.00
Salaries of officers and office employés.....	3,961.86
All other.....	1,950.45
Total disbursements.....	<u>\$38,111.81</u>
Balance.....	<u>\$285.71</u>

NET OR INVESTED ASSETS.

Cash in office.....	\$285.71
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LIABILITIES.

Borrowed money.....	\$2,002.65
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CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due.....	\$2,100.00
in process of adjustment.....	4,550.00
Total contingent mortuary liabilities.....	<u>\$6,650.00</u>

EXHIBIT OF CERTIFICATES OR POLICIES.

TOTAL BUSINESS OF 1894.

	<i>Number.</i>	<i>Amount.</i>
In force Dec. 31, 1893.....	1,415	\$1,943,900.00
Written during the year.....	120	85,050.00
Total.....	1,535	\$2,028,950.00
Ceased to be in force.....	138	158,900.00
In force Dec. 31, 1894.....	1,397	\$1,870,050.00
Claims unpaid Dec. 31, 1893.....	4	\$7,000.00
Claims incurred during the year 1894.....	20	31,500.00
Total.....	24	\$38,500.00
Claims paid during the year 1894.....	22	\$32,200.00
Terminated by death during 1894.....	20	31,500.00
Terminated by lapse during 1894.....	118	127,400.00

BUSINESS IN NEW HAMPSHIRE DURING 1894.

In force Dec. 31, 1893.....	76	\$99,600.00
Ceased to be in force.....	2	1,400.00
In force Dec. 31, 1894.....	74	\$98,200.00
Claims unpaid Dec. 31, 1893.....	1	\$1,400.00
Claims paid during the year.....	1	\$1,400.00
Terminated by lapse during 1894.....	2	1,400.00
Gross amount paid by New Hampshire members without deductions.....		\$2,075.00

UNITED AMERICAN MECHANICS.

PHILADELPHIA, PA.

Incorporated June 11, 1892. Commenced business September 28, 1879.

WILLIAM N. SIMONS, *President*.JOHN SERVER, *Secretary*.

INCOME.

Membership fees.....	\$95.00
Assessments.....	3,788.49
All other.....	26.02
Total income.....	\$3,909.51
Balance Dec. 31, 1893.....	2,418.23
Total.....	\$6,327.74

DISBURSEMENTS.

Losses and claims.....	\$3,300.00
All other.....	219.15
Total disbursements.....	\$3,519.15
Balance.....	\$2,808.59

NET OR INVESTED ASSETS.

Cash in bank.....	\$2,808.59
-------------------	------------

EXHIBIT OF CERTIFICATES OR POLICIES.

TOTAL BUSINESS OF 1894.

	Number.	Amount.
In force Dec. 31, 1893.....	550	.....
Written during the year.....	39	.....
Total.....	589	.....
Ceased to be in force.....	38	.....
In force Dec. 31, 1894.....	551	.....
Claims paid during the year 1894.....	6	\$3,300.00
Terminated by death during 1894.....	6	3,300.00

BUSINESS IN NEW HAMPSHIRE DURING 1894.

In force Dec. 31, 1893.....	24	.....
Written during the year.....	10	.....
Total.....	34	.....
Ceased to be in force.....	4	.....
In force Dec. 31, 1894.....	30	.....
Gross amount paid by New Hampshire members without deductions.....		\$158.00

IMPERIAL COUNCIL ORDER OF UNITED FRIENDS.

POUGHKEEPSIE, N. Y.

Incorporated December 2, 1881. Commenced business December 2, 1881.

S. L. MALCOLM, *President*.

O. M. SHEDD, *Secretary*.

INCOME.

Assessments.....	\$494,842.00
All other.....	2,051.98
Total income.....	\$496,893.98
Balance Dec. 31, 1893.....	7,816.27
Total.....	\$504,710.25

DISBURSEMENTS.

Losses and claims.....	\$471,500.00
Salaries of officers and office employés.....	9,392.20
All other.....	7,504.47
Total disbursements.....	\$488,396.67
Balance.....	\$16,313.58

NET OR INVESTED ASSETS.

Cash in office.....	\$21,000.00
Cash in bank.....	16,313.58
Total net or invested assets.....	\$37,313.58

CONTINGENT MORTUARY RESOURCES.

Mortuary assessments called, not yet due.....	\$38,500.00
due and unpaid.....	4,500.00
for losses unadjusted.....	44,500.00
Total due from members.....	\$87,500.00

CONTINGENT MORTUARY LIABILITIES.

Losses adjusted, not yet due.....	\$56,000.00
in process of adjustment.....	19,000.00
resisted and reported.....	8,000.00
Total contingent mortuary liabilities.....	\$83,000.00

EXHIBIT OF CERTIFICATES OR POLICIES.

TOTAL BUSINESS OF 1894.

	<i>Number.</i>	<i>Amount.</i>
In force Dec. 31, 1893.....	20,726	\$35,991,500.00
Written during the year.....	996	1,242,000.00
Total.....	21,722	\$37,233,500.00
Ceased to be in force.....	4,324	8,019,000.00
In force Dec. 31, 1893.....	17,398	\$29,214,500.00
Claims unpaid Dec. 31, 1893....	40	\$63,000.00
Claims incurred during the year 1894.....	249	281,000.00
Total.....	289	\$344,000.00
Claims paid during the year 1894.....	297	\$471,500.00
Terminated by death during 1894.....	261	435,500.00
Terminated by lapse during 1894.....	4,027	85,475,000.00

BUSINESS IN NEW HAMPSHIRE DURING 1894.

In force Dec. 31, 1893.....	126	\$217,500.00
Written during the year.....	18	18,000.00
Total.....	144	\$235,500.00
Ceased to be in force.....	36	69,500.00
In force Dec. 31, 1894.....	108	\$166,000.00
Claims incurred during the year 1894.....	1	\$1,000.00

	<i>Number.</i>	<i>Amount.</i>
Claims paid during the year 1894.....	1	\$1,000.00
Terminated by death during 1894.....	1	1,000.00
Terminated by lapse during 1894.....	35	68,500.00

GRAND LODGE ANCIENT ORDER OF UNITED WORKMEN.

BOSTON, MASS.

Incorporated February 9, 1883. Commenced business February 25, 1879.

EDWARD MITCHELL, *President.*

J. EDWARD BURTT, *Secretary.*

INCOME.

Membership fees and per capita tax.....	\$43,181.75
Assessments.....	583,067.00
Relief call.....	39,635.00
All other.....	3,481.86
Total income.....	\$669,365.61
Balance Dec. 31, 1893.....	63,745.03
Total.....	\$733,110.64

DISBURSEMENTS.

Losses and claims.....	\$564,000.00
Salaries of officers and office-employés.....	10,347.94
All other.....	75,260.31
Total disbursements.....	\$649,608.25
Balance.....	\$83,502.39

NET OR INVESTED ASSETS.

Cash in office.....	\$60,660.59
Cash in bank.....	22,841.80
Total net or invested assets.....	\$83,502.39

LIABILITIES.

Losses adjusted, due and unpaid.....	\$12,000.00
--------------------------------------	-------------

EXHIBIT OF CERTIFICATES OR POLICIES.

TOTAL BUSINESS OF 1894.

	<i>Number.</i>	<i>Amount.</i>
In force Dec. 31, 1893.....	37,442	\$74,884,000.00
Written during the year.....	4,680	9,360,000.00
Total.....	42,122	\$84,244,000.00
Ceased to be in force.....	1,117	2,234,000.00
In force Dec. 31, 1894.....	41,005	\$82,010,000.00
Claims unpaid Dec. 31, 1893.....	7	\$14,000.00
Claims incurred during the year 1894.....	286	572,000.00
Total.....	293	\$586,000.00
Claims paid during the year 1894.....	286	\$572,000.00
Terminated by death during 1894.....	286	572,000.00
Terminated by lapse during 1894.....	831	1,662,000.00

BUSINESS IN NEW HAMPSHIRE DURING 1894.

In force Dec. 31, 1893.....	1,705	\$3,410,000.00
Written during the year.....	163	326,000.00
Total.....	1,868	\$3,736,000.00
Ceased to be in force.....	61	122,000.00
In force Dec. 31, 1894.....	1,807	\$3,614,000.00
Claims incurred during the year 1894.....	13	\$26,000.00
Claims paid during the year 1894.....	12	\$24,000.00
Terminated by death during 1894.....	13	26,000.00
Terminated by lapse during 1894.....	48	96,000.00
Gross amount paid by New Hampshire members without deductions.....		\$26,127.00

INDEX.

INDEX TO COMPANIES.

[See Table of Contents at beginning of Volume.]

FIRE INSURANCE COMPANIES.

	PAGE
Ætna, Hartford	64
Ætna Mutual, Concord	32
Agricultural, New York	66
American, Massachusetts	69
American, New Jersey	71
American Fire, New York	73
American Manufacturers', Concord	33
Barnstead Town Mutual	2
Bedford Town Mutual	3
Bow, Town Mutual	4
British America, United States Branch	138
Caledonian, United States Branch	140
Candia, Town Mutual	5
Canterbury, Town Mutual	6
Capital Fire, Concord	46
Cheshire County Mutual, Keene	35
Commercial Union, United States Branch	142
Concord Mutual, Concord	37
Connecticut Fire	75
Continental, New York	78
Farmers' Mutual, Franklin	7
Fire Association, Pennsylvania	80
Firemen's Fund, California	83
Fire Underwriters' Association, Concord	49
Fitchburg Mutual, Massachusetts	128
Granite State Fire, Portsmouth	51
Grange Mutual, Milford	26

Hartford Fire, Connecticut	86
Hollis, Town Mutual	8
Home, New York	88
Home Manufacturers and Traders', Concord	39
Imperial, United States Branch	144
Insurance Company of North America, Pennsylvania	91
Lancashire, United States Branch	146
Liverpool and London and Globe, United States Branch	148
London and Lancashire Fire, United States Branch	150
Loudon, Town Mutual	9
Lyndeborough, Town Mutual	10
Manchester Fire, United States Branch	152
Manufacturers' and Merchants' Mutual, Concord	41
Merchants, New Jersey	96
Mercantile Fire and Marine, Massachusetts	94
Merchants' and Farmers' Mutual, Massachusetts	130
Merrimack County Mutual, Webster	27
Milford, Town Mutual	11
National Fire, Connecticut	98
New Hampshire Fire, Manchester	54
Niagara Fire, New York	101
North British and Mercantile, United States Branch	154
Northern Assurance, United States Branch	156
Northwood, Town Mutual	12
Norwich Union Fire, United States Branch	158
Orient, Connecticut	103
Orford, Town Mutual	13
Palatine, United States Branch	160
Pennsylvania Fire, Pennsylvania	106
Phenix, New York	108
Phoenix, Connecticut	110
Phoenix Assurance, United States Branch	162
Piermont, Town Mutual	14
Portsmouth Fire Association	58
Providence Washington, Rhode Island	113
Providence Mutual, Rhode Island	132

Queen Insurance Company of America, New York	115
Rockingham Farmers' Mutual, Exeter	28
Royal, United States Branch	164
Sanbornton, Town Mutual	15
Scottish Union and National, United States Branch	166
Springfield Fire and Marine, Massachusetts	118
State Dwelling-House, Concord	60
Strafford, Town Mutual	16
Sunapee, Town Mutual	17
Sun Insurance Office, United States Branch	168
Sutton, Town Mutual	18
Tilton and Northfield, Town Mutual	19
Traders and Mechanics' Mutual, Massachusetts	134
United States Fire, New York	120
Weare, Town Mutual	20
Westmoreland, Town Mutual	21
Western Assurance, United States Branch	170
Wilmot, Town Mutual	22
Williamsburgh City, New York	123

FIDELITY AND CASUALTY INSURANCE COMPANIES.

Ætna, Accident, Connecticut	208
American Surety, New York	174
City Trust, Safe Deposit & Surety, Philadelphia	176
Employers' Liability, United States Branch	178
Fidelity and Casualty, New York	180
Guarantee Company of North America, United States Branch	183
Guarantors' Liability Indemnity Co.	185
Hartford Steam-Boiler Inspection and Insurance Co., Connecticut	187
Lawyers' Surety, New York	189

Lloyd's Plate-Glass, New York	191
London Guarantee and Accident, United States Branch	193
Standard Life and Accident, Michigan	195
Travelers' Insurance Company (Accident), Connecticut	197
Union Casualty and Surety Company, Missouri	199

LIFE INSURANCE COMPANIES.

Ætna Life, Connecticut	204
Connecticut General, Connecticut	209
Connecticut Mutual, Connecticut	213
Equitable Life Assurance, New York	218
Manhattan Life, New York	222
Massachusetts Mutual, Massachusetts	227
Metropolitan Life, New York	232
Mutual Benefit, New Jersey	237
Mutual Life, New York	241
National Life, Vermont	245
New England, Massachusetts	249
New York Life, New York	254
Northwestern Mutual, Wisconsin	258
Penn Mutual, Pennsylvania	263
Phoenix Mutual, Connecticut	267
Provident Savings, New York	272
State Mutual, Massachusetts	276
Travelers' (Life), Connecticut	280
Union Mutual, Maine	284
United States, New York	289
Washington Life, New York	294

FRATERNAL BENEFICIARY ASSOCIATIONS.

American Legion of Honor	300
Catholic Benevolent Legion	302
Christian Burden Bearers	303
Equitable Aid Union	305
Golden Cross, United Order of	307
Good Fellows, Royal Society of	309
Knights of Columbus	312
Knights of Honor	314
Knights and Ladies of Honor	316
Knights of Pythias	319
Locomotive Engineers	321
Merrimack County Odd Fellows' Mutual Relief	322
New England Order of Protection	323
New Hampshire Odd Fellows	325
Northern Mutual Relief	326
Pilgrim Fathers, United Order of	328
Provident Mutual Relief	330
Royal Arcanum	332
Royal Templars of Temperance	335
Scottish Clans	337
Sons of Temperance	339
United American Mechanics	341
United Friends, Order of	342
United Workmen, Ancient Order of	344

FIFTIETH ANNUAL REPORT

OF THE

BOARD OF BANK COMMISSIONERS

OF THE

STATE OF NEW HAMPSHIRE

TO

HIS EXCELLENCY THE GOVERNOR.

1895.

CONCORD, N. H.

EDWARD N. PEARSON, PUBLIC PRINTER.

1895.

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CONCORD, N. H.

STATE OF NEW HAMPSHIRE.

OFFICE OF BOARD OF BANK COMMISSIONERS,
BOARD OF TRADE BUILDING,

CONCORD, N. H., Dec. 1, 1895.

To His Excellency the Governor:

SIR:—The board of Bank Commissioners herewith submits its fiftieth report, showing the condition of the following institutions placed by statute under its supervision:

Two State Banks.

Sixty-seven Savings Banks.

Thirteen Trust Companies.

Seventeen Building and Loan Associations organized under chapter 166 of the Public Statutes.

Two Building and Loan Associations acting under special charters from the legislature.

Eight Savings Banks in the hands of assignees, viz.: The Sandwich, Newmarket, Mechanics of Nashua, Derryfield of Manchester, Connecticut River of Charlestown, Dover Five Cents, Alton Five Cents, and Contoocook Valley of Peterborough.

The total number of banks, trust companies, and building and loan associations now under the supervision of the commissioners is one hundred and nine, an increase of one since the last report. The Sugar River Savings Bank of Newport, a mutual savings bank, was organized this year, to take the place of the Public Guaranty Savings Bank of that place, now closing out its affairs.

The following savings banks are under the injunction of the court: The Fitzwilliam, Francestown, Keene Guaranty, Keene Five Cents, Milford, Nashua, Public Guaranty of Newport, and the Wolfeborough. The affairs of the last two are being wound up by their officers under the direction of the court.

The American Trust Company, of Concord, will discontinue business January 1, 1896. It has no deposits, no debts, no notes, no debentures or guarantees of any kind, and only the stockholders are financially

interested. Under existing business conditions the stockholders do not think a continuance in business advisable; and they have agreed to close its affairs.

THE CONDITION OF THE SAVINGS BANKS JUNE 30, 1895.

The following comparative table, compiled from reports made to the commissioners, shows the condition of the savings banks at the close of business June 30, 1895, and the changes during the year in the different classes of securities held by them:

TABLE.

Liabilities.

	1894.	1895.
Amount due depositors.....	\$70,616,943.66	\$66,746,702.87
Guaranty fund.....	3,950,981.86	3,410,661.39
Surplus.....	235,597.63	219,845.40
Interest.....	1,200,922.16	1,174,107.34
Miscellaneous indebtedness.....	198,609.47	158,924.81
	\$76,203,054.78	\$71,710,241.81

Resources.

	Value on Books 1894.	Value on Books 1895.
Loans secured by Western farm mortgages.....	\$9,864,220.72	\$8,162,030.98
Loans secured by Western city mortgages.....	8,247,173.07	7,135,821.25
Loans secured by local real estate.....	8,997,414.48	8,956,054.64
Loans on personal security.....	4,606,519.74	4,315,827.72
Loans on personal security (Western).....	1,026,180.26	845,128.28
Loans on collateral security.....	4,950,211.15	4,397,864.92
Loans on collateral security (Western).....	1,455,296.73	1,361,352.35
United States and state bonds.....	423,400.00	705,312.50
County, city, town, and district bonds.....	10,977,599.04	10,632,166.26
Railroad bonds.....	7,137,084.69	6,194,255.06
Miscellaneous bonds.....	6,653,159.77	6,519,638.58
Bank stock.....	2,519,222.65	2,255,246.64
Railroad stock.....	2,495,126.16	2,671,477.66
Manufacturing stock.....	409,454.00	430,904.00
Miscellaneous stocks.....	1,306,805.96	1,192,970.60
Miscellaneous investments.....	348,469.95	384,229.71
Real estate by foreclosure.....	2,481,098.44	3,634,148.44
Real estate purchased.....	427,644.98	469,843.07
Cash on hand and on deposit.....	1,876,972.99	1,445,969.15
	\$76,203,054.78	\$71,710,241.81

Western mortgages show a decrease of	\$2,813,541.56
Loans on local real estate, a decrease of	41,359.84
Loans on personal security (local), a decrease of	290,692.02
Loans on personal security (western), a decrease of	181,051.98
Loans on collateral security (local), a decrease of	552,346.23
Loans on collateral security (western), a decrease of	93,944.38
United States and State bonds, an increase of	281,912.50
County, city, town, and district bonds, a decrease of	345,432.78
Railroad bonds, a decrease of	942,829.63
Miscellaneous bonds, a decrease of	133,521.19
Bank stock, a decrease of	263,976.01
Railroad stock, an increase of	176,351.50
Manufacturing stock, an increase of	21,450.00
Miscellaneous stocks, a decrease of	113,835.36
Miscellaneous investments, an increase of	35,759.76
Real estate by foreclosure, an increase of	1,153,050.00
Real estate purchased, an increase of	42,198.09
Cash on hand and on deposit, a decrease of	431,003.84
Total assets, a decrease of	4,492,812.97

The net decrease of savings deposits in the savings banks for the year ending June 30, 1895, was \$3,870,240.79. The guaranty fund and surplus of the savings banks have decreased for the same period \$582,887.52 by reason of losses, reduction of book values of assets, and charges incident to the protection of western real estate holdings.

The total number of depositors, or open accounts, is 163,702, a decrease of 5,808 for the year.

The deposits average \$407.73 to each depositor, and if divided among the people of the state would give each individual \$171.14.

There are seven trust companies that are now conducting savings bank departments, and two that are closing out that branch of their business. The savings deposits of the seven aggregate \$1,680,760.30, relatively the same as last year. In 1892 the savings deposits of the trust companies were \$2,027,515.30. At that time there were ten trust companies that were doing a savings bank business.

The aggregate amount of home loans of the savings banks—real estate, personal, and collateral—is \$17,669,747.28, a decrease for the year of \$884,398.09. The decrease in western loans—real estate, personal, and collateral—is \$2,935,497.92.

The holdings of the savings banks in western mortgages reached their highest point in 1891, being at that time \$25,000,000 in round numbers. The decrease in this class of security has been nearly twenty-five per cent. in four years.

WESTERN INVESTMENTS.

The condition in the West for the past two years has been one of defaults, depreciation of values, and losses. As a consequence, the income of the savings banks has been curtailed, and their guaranty fund and surplus largely reduced. It is the natural result of an unlimited field of investments. The large interest rates received from western investments a few years ago and the almost phenomenal success attending the early investments in that section prompted nearly all the savings banks to enter that field, and stimulated the incorporation of savings institutions in excess of the demands of the public. These interest rates enabled the banks to pay larger dividends than were paid by the banks of surrounding states, and invited deposits here from those states. We were realizing a large amount of taxes from these deposits at a rate in excess of that of any other New England state, depositors were getting dividends of five per cent. or more, and the deposits were increasing year by year. It was a prosperity which could not last; yet any attempt to restrict the investments of savings banks not only met with no encouragement, but provoked active and successful opposition. Some of the defaults and losses can be attributed to the crop failures of the West, but not all. The losses thus far have come largely from classes of investments that would have proved disastrous whatever might have been the condition in the West. It has been customary to attribute the troubles which have overtaken the savings banks to their investment in western mortgage loans, because of the large holdings of the savings banks in this class of securities; but the principal losses that have come to the banks are not from western mortgage loans. They are from the stock of western investment companies, western state and national banks, western corporation bonds and a miscellaneous class of investments that ought never to have been purchased with trust funds. These losses have been largely met by the banks by charging them out of their surplus earnings. The creation of a guaranty fund by the legislature of 1874 has been the salvation of a large number of savings banks in this state. Out of these accumulations the banks

have been able to charge off losses as they occurred and pay regular dividends.

That there will be losses from western mortgage loans does not admit of question. Where the loans were made on lots in boom towns or in arid sections of the West, there must necessarily be a shrinkage. But this class of loans is a small part of the whole.

The great burden to the banks to-day is the charge upon them in caring for their western mortgages and protecting their interests. Foreclosures are necessary and taxes must be paid; but where there is intrinsic value in the property, the original loan and the subsequent charges and defaults in interest will be met when there is a normal condition of affairs in the West.

It is now a question of time and patience. The banks are in better condition to-day than they were two years ago, for the reason that their knowledge of their condition is more accurate now than it was then. They are not undertaking to pay dividends in excess of their earnings; and the cost of caring for mortgage loans has not gone to swell the book value of the assets, but has been charged out of the earnings and accumulations of the banks. A part of these expenses are coming back to the banks in subsequent profits; and it is conservative to say that the western mortgage loans will nearly pay out their book value to-day, the profits on some loans offsetting the losses on others.

Nothing is to be gained by haste or agitation. There is an improved market in the West for the sale of real estate over last year. With good crops this market will continue to improve; and while the returns this fall from the West are not what were expected, there is a perceptible gain in the condition of western mortgage loans.

The depositors of the New Hampshire savings banks, who are the only parties interested, have acted intelligently. There has been no panic; they have accepted the reduction of dividends with good grace, and expect to receive a smaller rate of interest for their money in the future than they have in the past, and are prepared to make the best of the situation until times improve and the banks are enabled to declare larger dividends.

BANK LEGISLATION.

The last legislature passed two acts relating to savings banks,—one pertaining to their management, and the other regulating their invest-

ments. The aim of the first was to fix more definitely the responsibility of trustees. It provided, in brief, that no trustee should act until he had qualified; that no person should be held out to the public as a trustee unless he had qualified; that the trustees should meet monthly, and that all work of committees, including the investments of the bank, should be submitted to the board at its monthly meetings; that consecutive absence from the meetings of the board for five months should create a vacancy, which is to be immediately filled by the remaining trustees. The law also provided for the same accountability on the part of trustees in their semi-annual examination of the savings banks that is required of the bank commissioners; and the bank commissioners were required to furnish to the savings banks a form of record book of investments which would enable the examiners to determine whether the laws in relation to investments had been complied with. The effect of this statute has been to eliminate indifferent members from the boards of trustees, and, if properly observed and enforced, will secure to the savings banks boards of trustees that will direct their management in fact as well as in name. It has worked no hardship to the savings banks; and has been welcomed by those who are active in their management as an aid in securing more intelligent administration of their affairs.

The act to regulate the investments of savings banks is in line with the policy of other states that have exercised supervision over savings institutions. Its necessity is shown by the present condition of the savings banks of this state. Had such a law been passed ten or fifteen years ago, there is no question that it would have been for the interest of the depositors and of benefit to the towns of the state that derive so large a revenue from the savings bank tax. The present law has its imperfections, for it is in a measure a compromise of conflicting views on the subject. Except the error that was made in re-drafting the bill when it was before the legislature, limiting the purchase of municipal bonds to twenty per cent. of the deposits, there is no just complaint that the law is not liberal in its provisions. But very few banks are affected by this error, or are likely to be affected until the next legislature meets, for the reason that but few are in funds to make new investments beyond the local demand. The great gain to the depositors is that such a law is on the statute books, for it is much easier to remedy its defects by amendment than to create an entirely new statute on this subject. Legislation cannot prevent losses, but it can

guard against investment of trust funds in classes of securities which are hazardous, and which in the past has resulted in serious injury to some of the savings banks of this state.

EXAMINATIONS BY TRUSTEES AND DIRECTORS.

The law now requires the trustees or directors of savings banks, state banks, and trust companies to make semi-annual examinations of their affairs and report to the bank commissioners. These examinations are usually made by a committee selected by the trustees or directors, and occur at fixed periods. The officers of the institution know when they occur, and are prepared for them. It seems to the commissioners that one of these examinations should be made at a time to be determined by the commissioners,—that they should furnish the blanks, and require the same information of the examiners that the commissioners now secure at their examinations. It is too frequently the case that the examinations made by the officers of an institution are merely a checking of its assets upon a list prepared by the treasurer or cashier without any verification of the books or knowledge of the liabilities of the institution; and the commissioners receive only a statement of its assets and liabilities, sworn to by the examining committee. In some cases these semi-annual examinations are very thorough, while in others they are merely perfunctory. They should be the most important examinations of the year, and can be made more effective than the examinations by the bank commissioners because of the knowledge that the trustees and directors have of local credits and the value of local investments.

ENJOINED INSTITUTIONS.

Since the last report, the following savings banks have been enjoined by the court on application of the bank commissioners: The Fitzwilliam, Francestown, Keene Five Cents, Milford, Nashua, and Public Guaranty. All these savings banks are restrained from receiving deposits, and all are paying a percentage to their depositors varying from ten to twenty-five per cent. of their deposits. The Public Guaranty Savings Bank is in voluntary liquidation, and is closing up its affairs under the direction of its officers. The cause of these injunctions was the weakness of the banks on account of shrinkages in their western investments and the large number of notices of intended withdrawals. Time will be required to determine the value

of some of these western securities; and the date of their resumption of business is dependent upon this fact. Since the injunctions, the expense of conducting these institutions has been reduced to the lowest point consistent with proper care of the banks' interests. It is the opinion of this board that if these institutions can pass one or two dividends and then resume business, it is better for the depositors than to resort to the scaling law in anticipation of losses that may not occur.

Last year the following savings banks, then under injunction, had their deposit accounts scaled, and resumed business: The Cochecho and Dover Five Cents Savings Banks, of Dover, the Farmington of Farmington, the Contoocook Valley of Peterborough, and the Wolfeborough of Wolfeborough. The Dover Five Cents Savings Bank and the Contoocook Valley are in the hands of assignees, and the Wolfeborough is winding up its affairs under the direction of its officers. The Cochecho, because of the convertibility of its securities, was able to speedily determine approximately the loss to its depositors. As this is small, the bank has not suffered like the others in the withdrawal of its deposits. The Cochecho Savings Bank was also greatly aided by a re-organization of its trustees and officers.

The experience of this board is not favorable to the scaling law. Depositors are inclined to look upon the reduction that is made of their deposits as indicating the loss likely to accrue, whereas it merely marks the point of safety of withdrawals, and must necessarily be larger than the estimated losses. Where a reduction is made of the deposits and the injunction removed, the bank must be in condition to pay depositors if they call for their money. If the loss to the depositors is likely to be less than ten per cent., and by passing one or two dividends the bank can resume business, it regains the confidence of the public; while a bank that has been scaled recovers very slowly from the suspicion that attaches to it by reason of the reduction of its deposit accounts.

THE CALLING IN OF DEPOSIT BOOKS.

The legislature of 1891 passed a law requiring the trustees of savings banks and institutions for savings to call in every third year the deposit books of their depositors for examination and verification by some person other than the treasurer or his clerks. The second exami-

nation and verification of these books occurred this year, and was made for the most part in the month of May. The total number of open accounts at that time was 163,992; and 79,913 books were presented for examination. In 1892, when the books were first called in, 118,473 out of a total of 163,792 were presented for examination. The time allowed for the examination this year varied in different banks from five days to one hundred and fifty-four days, though as a rule thirty days were allotted for this work.

Where individual notices were sent to depositors two thirds or more of the books were brought in for verification within a reasonable time. In one case, 1,232 out of a total of 1,291 were presented, examined and verified in forty-five days; while in another case 1,078 books out of 1,250 were examined and verified in twenty-two days. The only notice given to depositors by some of the banks was through a publication in some local or state newspaper. This is hardly a compliance with the spirit of the law, for it should be the aim of the trustees to have the examination and verification as complete as possible. This cannot be accomplished except by mailing individual notices to depositors in sealed envelopes, so that if the notice does not reach the depositor, it will be returned to the bank by the post-office department.

The examination and verification was in some instances made by an immediate relative of the treasurer who had no knowledge of bank books, and who, if an error were detected, would be obliged to submit it to the treasurer for correction. It is for the interest of the treasurer, as well as the trustees, that this examination and verification should be made by a disinterested and competent person, who should send out the notices to the depositors, as well as examine the books when they are presented. This state is not alone in requiring deposit books to be called in. A similar law was passed by the Massachusetts legislature in 1890, and other states are giving attention to the verification of depositors' accounts. The superintendent of banking of the state of New York makes the following recommendation in his report for 1895: "As an additional safeguard to the interests of depositors in savings banks, I have to suggest and recommend that it may be made compulsory on the part of depositors to present pass-books at stated periods, say once each year, to be compared with the bank ledgers, and be written up to date. To enforce this requirement, the penalty of loss of a small percentage of interest or dividends might be imposed."

CLASSIFICATION OF DEPOSIT ACCOUNTS.

A classification of the deposit accounts of the savings banks and of the savings departments of the trust companies will be found in this report, made up from the returns of June 30, 1895. This classification shows the total number of open accounts in the savings banks to be 163,870, divided as follows:

\$500 or less, ...	122,763
Over \$500, but not exceeding \$1,000	22,701
Over \$1,000, but not exceeding \$2,000	12,520
Over \$2,000, but not exceeding \$5,000	5,241
Over \$5,000, but not exceeding \$10,000	579
Over \$10,000	66
Total	163,870

SAVINGS DEPARTMENTS OF TRUST COMPANIES.

\$500 or less, ...	5,891
Over \$500, but not exceeding \$1,000	718
Over \$1,000, but not exceeding \$2,000	300
Over \$2,000, but not exceeding \$5,000	124
Over \$5,000, but not exceeding \$10,000	13
Over \$10,000	4
Total	7,050

In their examinations, the bank commissioners discovered that several of the savings banks of the state had made errors in their returns to the state treasurer of the amount of deposits subject to taxation, and that they had included in their real estate exemptions loans in process of foreclosure,—the title to the property not having been acquired by the banks. The attention of the savings banks was called to this matter by the commissioners, and such as had made the mistake were directed to send amended returns to the state treasurer. As the latter had made up his tabulation from the first returns, he declined to receive the amended returns, and advised the banks to account for the additional tax next year.

In accordance with the statutory requirement, there is published in this report a list of the depositors in the savings banks who have not made a deposit or withdrawn any money upon their accounts for the

period of twenty years prior to the first day of April, 1896, who are not known to the treasurer to be living, or, if dead, whose executors or administrators are not known to the treasurer, showing the last known residence or post-office address of each depositor, the fact of his death, if known, and the amount standing to his credit when it exceeds five dollars.

LOCAL BUILDING AND LOAN ASSOCIATIONS.

The number of local building and loan associations has not been increased the last year. Their total assets October 31, 1895, were \$1,592,010.25, an increase for the year of \$223,782.57.

Their loans on real estate security amount to \$1,472,522.25, and their loans on shares are \$34,740.77. The amount of loans paid during the year was \$60,097.38.

The dues received for this period were \$339,713, and the withdrawals, dues, \$139,247. Profits withdrawn were \$19,428.28. Shares returned were \$41,528. Profits on retired shares, \$14,314.63.

The growth of these institutions has been steady, and they have well served the purpose for which they were organized.

NATIONAL ASSOCIATIONS.

But one national building and loan association has the license of the commissioners to do business in the state—the United States Savings and Loan Company of St. Paul, Minn. There have been no other applications for admission to do business in the state.

JAMES O. LYFORD,
ALPHEUS W. BAKER,
JOHN HATCH,
Board of Bank Commissioners.

STATE BANKS.

SALMON FALLS STATE BANK.—SALMON FALLS.

O. S. BROWN, *President.*

J. Q. A. WENTWORTH, *Cashier.*

Directors—O. S. Brown, Wm. H. Morton, J. Q. A. Wentworth,
J. D. Roberts, H. M. Plumer, E. A. Stevens, F. T. Brown.

Investment Committee—Board of Directors.

STATEMENT.

Liabilities.

Capital stock.....	\$50,000.00		\$50,000.00
Due depositors	27,982.88		27,982.88
Dividends unpaid	365.00		365.00
Interest	10,999.44		10,999.44
Bills unredeemed.....	1,099.00		1,099.00
Premium on bonds and stocks	500.00		
	<u>\$90,946.32</u>		<u>\$90,446.32</u>

Resources.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by Western farm mortgages	\$32,669.96	\$32,669.96	\$32,669.96
Loans secured by local real estate...	4,795.96	4,795.96	4,795.96
Loans on personal security.....	10,855.00	10,855.00	10,855.00
Loans on personal security (West- ern).....	6,065.00	6,065.00	6,065.00
Loans on collateral security.....	2,485.00	2,485.00	2,485.00
Loans on collateral security (West- ern).....	457.00	457.00	457.00
City bonds	5,500.00	5,000.00	5,000.00
Miscellaneous bonds.....	17,000.00	17,000.00	17,000.00
Real estate purchased (bank build- ing).....	1,854.25	1,854.25	1,854.25
Cash on deposit in national banks...	7,401.24	7,401.24	7,401.24
Cash on hand	1,862.91	1,862.91	1,862.91
	<u>\$90,946.32</u>	<u>\$90,446.32</u>	<u>\$90,446.32</u>

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From May 21, 1894, to May 21, 1895.

Gross earnings	\$5,604.42
From surplus	3,198.30
	\$8,802.72
Deduct interest paid out	\$15.50
Deduct expenses	498.08
Deduct local taxes	148.20
Deduct western taxes	140.94
Deduct losses charged off	5,000.00
	5,802.72
Net earnings	\$3,000.00
Stock dividends Sept., 1894, and March, 1895	3,000.00
Surplus and interest, last examination	\$14,197.74
From surplus	3,198.30
Surplus and interest, present examination	\$10,999.44

Incorporated 1851.

Examination May 21, 1895, by James O. Lyford.

Cashier's bond, \$20,000. Date of bond, Oct. 27, 1894.

Annual compensation of treasurer, \$200.

Indebtedness of trustees as principal, \$2,800; as surety, nothing.

Total amount loaned or invested in New Hampshire, \$21,853.12.

Total amount loaned or invested in New England, \$29,254.36.

Total amount loaned or invested out of New England, \$61,191.96.

Largest amount loaned to any individual, corporation, or company, \$5,000.

Number of single loans of \$1,000 or less to separate parties in the state, 29.

Total number of loans in the state, 32.

SCHEDULE OF BONDS OF THE SALMON FALLS STATE BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
CITY.			
Bay City, Mich., 8s.....	\$5,500.00	\$5,000.00	\$5,000.00
MISCELLANEOUS.			
Burlington Elec. Ry. Co., Iowa, 6s...	\$6,000.00	\$6,000.00	\$6,000.00
Denver Consolidated Elec. Co., 6s...	5,000.00	5,000.00	5,000.00
Salt Lake City Railroad Co., 6s.....	5,000.00	5,000.00	5,000.00
St. Joseph Water Co., Mo., 6s,.....	1,000.00	1,000.00	1,000.00
	\$17,000.00	\$17,000.00	\$17,000.00

THE EXETER BANKING COMPANY.—EXETER.

GEO. A. WENTWORTH, *President.* CHAS. E. BYINGTON, *Cashier.*

Directors—George A. Wentworth, Edwin G. Eastman, Joseph C. Hillard, Wm. H. C. Follansby, Winthrop N. Dow, William P. Chadwick, George E. Kent, John E. Gardner, Charles H. Merrill.

Investment Committee—Directors of the bank.

STATEMENT.

Liabilities.

Capital stock.....	\$25,000.00		\$25,000.00
Business deposits.....	86,293.35		86,293.35
Certificates of deposit.....	3,009.61		3,009.61
Interest	704.20		704.20
Unpaid dividend.....	132.00		132.00
Premium on bonds and stocks.....	899.50		
	\$116,038.66		\$115,139.16

Resources.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans on personal security.....	\$45,298.07	\$45,298.07	\$45,298.07
Loans on collateral security.....	3,235.00	3,235.00	3,235.00
Bonds	31,125.00	29,600.00	30,818.00
Stocks	21,815.00	12,000.00	21,222.50
Cash on deposit in national banks...	4,555.79	4,555.79	4,555.79
Cash on hand.....	10,009.80	10,009.80	10,009.80
	\$116,038.66	\$104,698.66	\$115,139.16

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From commencement of business to August 3, 1895.

Gross earnings	\$4,870.66
Deduct expenses	\$3,416.46
Dividend to stockholders	750.00
	4,166.46
Surplus	\$704.20

Incorporated, March 7, 1893.

Examination, Aug. 3, 1895, by John Hatch.

Cashier's bond, \$25,000. Date of bond, May 1, 1894.

Annual compensation of cashier, \$1,200.

Indebtedness of trustees as principal, nothing; as surety, \$10,000.

Total amount loaned or invested in New Hampshire, \$67,176.62.

Total amount loaned or invested in New England, \$101,257.41.

Total amount loaned or invested out of New England, \$13,881.75.

Largest amount loaned to any individual, corporation, or company, \$10,000.

Number of single loans of \$1,000 or less to separate parties in the state, 60.

Total number of loans in the state, 69.

BANK COMMISSIONERS' REPORT.

SCHEDULE OF BONDS AND STOCKS OF THE EXETER BANKING COMPANY.

BONDS.	Market Value	Par Value.	Value on Books.
COUNTY.			
Hennepin, Minn., 4½s.....	\$3,300.00	\$3,000.00	\$3,180.00
Cuyahoga, Ohio, 5s.....	5,450.00	5,000.00	5,450.00
	\$8,750.00	\$8,000.00	\$8,630.00
CITY.			
Lynn, Mass., 4s.....	\$5,200.00	\$5,000.00	\$5,175.00
Winchester, Mass., 4s.....	5,150.00	5,000.00	5,116.25
	\$10,350.00	\$10,000.00	\$10,291.25
RAILROAD.			
Chicago, Burlington & Quincy, 5s....	\$5,355.00	\$5,100.00	\$5,251.75
Boston & Maine, 4s.....	2,080.00	2,000.00	2,050.00
	\$7,435.00	\$7,100.00	\$7,301.75
MISCELLANEOUS.			
New Haven Street Railroad, 5s.....	\$4,590.00	\$4,500.00	\$4,595.00
STOCKS.			
RAILROAD.			
Boston & Maine, pref.....	\$7,750.00	\$5,000.00	\$7,600.00
Boston & Lowell.....	5,000.00	2,500.00	4,988.75
Concord & Montreal, class 1.....	4,125.00	2,500.00	3,693.75
Connecticut River.	4,940.00	2,000.00	4,940.00
	\$21,815.00	\$12,000.00	\$21,222.50

SAVINGS BANKS.

AMOSKEAG SAVINGS BANK.—MANCHESTER.

MOODY CURRIER, *President.* HENRY CHANDLER, *Treasurer.*

Trustees—Moody Currier, Joseph E. Bennett, Otis Barton, Henry Chandler, Allen N. Clapp, Gordon Woodbury, Albert O. Brown, Roger Sullivan.

Investment Committee—Board of Trustees.

STATEMENT.

Liabilities.

Amount due depositors.....	\$4,246,378.54	\$4,246,378.54
Guaranty fund.....	250,000.00	250,000.00
Interest.....	141,282.66	141,282.66
Premium on bonds and stocks	342,347.25	
	\$4,980,008.45	\$4,637,661.20

Resources.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by western farm mortgages.....	\$592,053.19	\$592,053.19	\$592,053.19
Loans secured by western city mortgages.....	152,415.00	152,415.00	152,415.00
Loans secured by local real estate...	659,360.96	659,360.96	659,360.96
Loans on personal security.....	362,206.25	362,206.25	362,206.25
Loans on personal security (western).....	132,684.31	132,684.31	132,684.31
Loans on collateral security.....	507,022.18	507,022.18	507,022.18
Loans on collateral security (western).....	38,300.88	38,300.88	38,300.88
United States bonds.....	141,000.00	125,000.00	125,000.00
City, town, and district bonds.....	248,307.00	234,960.00	234,835.00
Railroad bonds.....	624,592.50	688,162.50	578,942.50
Miscellaneous bonds.....	120,200.00	123,000.00	122,496.75
Bank stock.....	308,255.00	234,100.00	224,100.00
Railroad stock.....	510,507.00	448,050.00	410,400.00
Manufacturing stock.....	192,140.00	181,000.00	168,500.00
Miscellaneous stocks.....	184,300.00	118,500.00	122,680.00
Warrants.....	11,674.00	11,674.00	11,674.00
Real estate by foreclosure.....	44,150.00	44,150.00	44,150.00
Real estate purchased	44,549.98	44,549.98	44,549.98
Cash on deposit in national banks...	103,246.46	103,246.46	103,246.46
Cash on hand.....	3,043.74	3,043.74	3,043.74
	\$4,980,008.45	\$4,803,479.45	\$4,637,661.20

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From April 9, 1894, to March 20, 1895.

Gross earnings	\$238,268.66
Deduct interest paid out	\$5,840.67
Deduct expenses	8,281.94
Deduct state tax	42,514.62
Deduct western taxes	2,165.39
Deduct foreclosure expenses	1,972.19
Deduct premiums charged off	8,100.00
Deduct reduction of real estate	42,297.78
Deduct reduction of book value of bonds and stocks	30,480.00
	141,652.59
Net earnings	\$96,616.07
From surplus	28,390.07
Dividend July, 1894, 3 per cent.	\$125,006.14
Surplus and interest, last examination	\$169,672.73
From surplus	28,390.07
Surplus and interest, present examination	\$141,282.66

Incorporated 1852.

Examination March 20, 1895, by Alpheus W. Baker.

Treasurer's bond, \$200,000. Date of bond, Dec. 8, 1884.

Clerks, J. E. Currier and H. L. Davis.

Annual compensation of treasurer, \$7,300.

Annual compensation of clerks paid by treasurer.

Indebtedness of trustees as principal, \$112,000; as surety, \$2,000.

Amount of deposits, \$4,246,378.54; decrease since last examination, \$85,975.91.

Amount of deposits received since last examination, including dividends credited, \$812,460.10.

Amount of dividends declared since last examination, \$125,006.14.

Amount paid out on account of deposits since last examination, \$898,436.01.

Total amount loaned or invested in New Hampshire, \$2,093,129.57.

Total amount loaned or invested in New England, \$2,325,829.57.

Total amount loaned or invested out of New England, \$2,311,831.63.

Largest amount loaned to any individual, corporation, or company, \$97,721.57.

Number of single loans of \$1,000 or less to separate parties in the state, 202.

Total number of loans in the state, 450.

BANK COMMISSIONERS' REPORT.

9

SCHEDULE OF BONDS AND STOCKS OF THE AMOSKEAG SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
UNITED STATES.			
United States, 4s.....	\$112,000.00	\$100,000.00	\$100,000.00
United States, 5s.....	29,000.00	25,000.00	25,000.00
	\$141,000.00	\$125,000.00	\$125,000.00
CITY AND TOWN.			
Cincinnati, Ohio, 7 3-10s.....	\$56,500.00	\$50,000.00	\$50,000.00
Topeka, Kan., 6s.....	600.00	600.00	600.00
Kansas City, Mo., 7s.....	1,050.00	1,000.00	1,000.00
Lincoln, Neb., paving, 6s.....	10,500.00	10,000.00	10,000.00
Lincoln, Neb., 6s.....	21,200.00	20,000.00	20,000.00
Lincoln, Neb., 5½s.....	26,000.00	25,000.00	24,875.00
St. Paul, Minn., 4s.....	50,500.00	50,000.00	50,000.00
Tacoma, Wash., 6s.....	16,500.00	15,000.00	15,000.00
Seattle, Wash., 5s.....	26,000.00	25,000.00	25,000.00
Dayton, Ohio, 6s.....	3,000.00	3,000.00	3,000.00
	\$211,850.00	\$199,600.00	\$199,475.00
SCHOOL DISTRICT.			
Topeka, Kan., Board of Educat'n, 8s.	\$8,320.00	\$8,000.00	\$8,000.00
York County, No. 91, Neb., 7s.....	1,648.00	1,600.00	1,600.00
Saunders County, No. 31, Neb. 6s....	1,836.00	1,800.00	1,800.00
Saline " " 63, " 6s....	2,040.00	2,000.00	2,000.00
Thomas " " 4, " 7s....	1,030.00	1,000.00	1,000.00
Harlan " " 1, " 7s....	4,160.00	4,000.00	4,000.00
Hamilton " " 50, " 7s....	1,854.00	1,800.00	1,800.00
Thayer " " 89, " 7s....	1,030.00	1,000.00	1,000.00
Perkins " " 33, " 7s....	1,020.00	1,000.00	1,000.00
Gosper " " 30, " 7s....	2,040.00	2,000.00	2,000.00
Lancaster " " 52, " 7s....	500.00	500.00	500.00
Cass " " 95, " 7s....	1,799.00	1,730.00	1,730.00
Cass " " 96, " 7s....	1,560.00	1,500.00	1,500.00
Pierce " " 42, " 6s....	4,080.00	4,000.00	4,000.00
Dawson " " 51, " 7s....	430.00	430.00	430.00
Phelps " " 54, " 7s....	2,100.00	2,000.00	2,000.00
Furnas " " 12, " 7s....	500.00	500.00	500.00
Wayne " " 50, " 7s....	510.00	500.00	500.00
	\$36,457.00	\$35,360.00	\$35,360.00
RAILROAD.			
Maine Central, 6s.....	\$29,000.00	\$25,000.00	\$25,000.00
Chicago, Milwaukee & St. Paul, Du- buque Div., 6s.....	23,800.00	20,000.00	20,000.00
Chicago, Wisconsin & Minnesota, 6s.	25,000.00	25,000.00	25,000.00
Chicago & West Michigan, 5s.....	41,000.00	50,000.00	30,000.00
Chicago & West Michigan, scrip, 5s.	662.50	662.50	662.50
Chicago, Burlington & Quincy, 4s....	32,010.00	33,000.00	28,920.00
Chicago, Burlington & Quincy, con- vert, 5s.....	57,750.00	55,000.00	55,000.00
Chicago, Burlington & Quincy, 7s....	13,530.00	11,000.00	11,000.00
Chicago, Burlington & Northern, 5s.	17,850.00	17,000.00	16,300.00
Central Washington, 6s.....	10,000.00	25,000.00	12,500.00
Concord & Montreal, 4s.....	52,000.00	50,000.00	50,000.00
New York & Manhattan Beach, 7s...	10,300.00	10,000.00	10,000.00
Union Pacific, 6s.....	3,760.00	4,000.00	4,000.00
Boston, Concord & Montreal, 6s.....	57,500.00	50,000.00	50,000.00
St. Paul, Minneapolis & Manitoba, 1st mortgage, 6s.....	5,950.00	5,000.00	5,000.00
St. Paul, Minneapolis & Manitoba 2d mortgage, 6s.....	5,850.00	5,000.00	5,000.00
Amount carried forward.....	\$385,962.50	\$385,862.50	\$348,382.50

SCHEDULE OF BONDS AND STOCKS OF THE AMOSKEAG SAVINGS
BANK.—Continued.

BONDS.	Market Value.	Par Value.	Value on Books.
<i>RAILROAD.—Continued.</i>			
<i>Amount brought forward</i>	\$385,962.50	\$385,662.50	\$348,382.50
Canastota Northern, 6s	15,000.00	15,000.00	15,000.00
Wisconsin Central, 5s	14,250.00	25,000.00	15,000.00
Kan. City, Mem. & Birmingham, 5s	4,860.00	9,000.00	3,000.00
Kan. City, Mem. & Birmingham, 4s	4,500.00	4,500.00	
Atchison, Topeka & Santa Fé, 4s	18,750.00	25,000.00	16,250.00
Chicago & Northern Pacific, 5s	24,500.00	50,000.00	25,000.00
Chicago & Northwestern, 6s	44,850.00	39,000.00	39,000.00
Peoria & Eastern, 4s	25,920.00	32,000.00	27,000.00
Evansville & Indianapolis, 6s	20,000.00	20,000.00	20,000.00
Ogdensburg Transit Co., 6s	10,000.00	10,000.00	9,475.00
Great Northern, 4s	23,000.00	25,000.00	23,125.00
Evansville & Richmond, 5s	7,500.00	15,000.00	7,500.00
Chicago & North Michigan, 5s	2,250.00	3,000.00	2,460.00
Columbus, Hocking Val. & Toledo, 5s	22,750.00	25,000.00	22,750.00
Portland & Kennebec, 6s	5,000.00	5,000.00	5,000.00
	\$624,592.50	\$688,162.50	\$578,942.50
<i>MISCELLANEOUS.</i>			
Watervliet Turnpike & R. R. Co., 6s .	\$11,000.00	\$10,000.00	\$10,000.00
Nashua Card & Glazed Paper Co., 6s.	15,000.00	15,000.00	15,000.00
Swift & Co., Chicago, 6s	25,000.00	25,000.00	25,000.00
Indianapolis Water Co., Ind., 6s	9,500.00	9,500.00	9,500.00
Topeka Water Supply Co., 6s	10,000.00	10,000.00	9,950.00
Minneapolis Gas Light Co., 6s	21,000.00	20,000.00	20,000.00
Nebraska Loan & Trust Co., deb., 6s.	6,500.00	6,500.00	6,370.00
Muscatine Mort. & Trust Co., deb....	8,000.00	10,000.00	9,900.00
Kansas City Times Newspaper Co., 6s	4,200.00	7,000.00	6,776.75
Minneapolis Terminal Elevator Co., 7s	10,000.00	10,000.00	10,000.00
	\$120,200.00	\$123,000.00	\$122,496.75
<i>STOCKS.</i>			
<i>BANK.</i>			
Amoskeag National, Manchester....	\$144,000.00	\$90,000.00	\$90,000.00
Merchant's National, Boston	15,900.00	10,000.00	10,000.00
Merchant's Nat'l, Kansas City, Mo...	13,500.00	25,000.00	15,000.00
Moline National, Moline, Ill.	11,000.00	10,000.00	10,000.00
American Exchange Nat'l, New York	15,800.00	10,000.00	10,000.00
Tremont National, Boston	9,000.00	10,000.00	10,000.00
Central National, Boston	13,100.00	10,000.00	10,000.00
North National, Boston	10,600.00	10,000.00	10,000.00
Atlantic National, Boston	26,000.00	20,000.00	20,000.00
National Exchange, Boston	13,860.00	11,000.00	11,000.00
National Bank of Commerce, Boston	5,550.00	5,000.00	5,000.00
Shawmut National, Boston	5,800.00	5,000.00	5,000.00
Nat'l Bank of the Republic, Boston.	7,900.00	5,000.00	5,000.00
Eliot National, Boston	6,600.00	5,000.00	5,000.00
National City, Boston	1,215.00	1,500.00	1,500.00
Atlas National, Boston	250.00	200.00	200.00
Pemigewasset National, Plymouth...	3,500.00	2,500.00	2,500.00
Laconia National	4,680.00	3,900.00	3,900.00
	\$308,255.00	\$234,100.00	\$224,100.00
<i>RAILROAD.</i>			
Chicago, Burlington & Quincy	\$74,132.00	\$86,200.00	\$86,200.00
Chicago, Rock Island & Pacific	14,600.00	20,000.00	16,000.00
Illinois Central	33,600.00	35,000.00	34,850.00
Boston & Maine, common	88,500.00	50,000.00	50,000.00
<i>Amount carried forward</i>	\$210,832.00	\$191,200.00	\$187,050.00

SCHEDULE OF BONDS AND STOCKS OF THE AMOSKEAG SAVINGS
BANK.—Continued.

STOCKS.	Market Value.	Par Value.	Value on Books.
RAILROAD.—Continued.			
<i>Amount brought forward</i>	\$210,832.00	\$191,200.00	\$187,050.00
New York Central & Hudson River..	23,460.00	23,000.00	23,000.00
Eastern, in New Hampshire.....	20,880.00	24,000.00	16,000.00
Concord & Portsmouth.....	21,600.00	12,000.00	12,000.00
Pemigewasset Valley.....	31,250.00	25,000.00	25,000.00
Michigan Central.....	20,400.00	20,000.00	18,000.00
Chicago & West Michigan.....	2,860.00	13,000.00	2,000.00
Chicago & Northwestern, common ..	30,000.00	30,000.00	30,000.00
Lake Shore & Michigan Southern....	45,000.00	30,000.00	30,000.00
Concord & Montreal, class 4.....	50,112.00	28,800.00	17,300.00
Pennsylvania	54,113.00	51,050.00	50,050.00
	\$510,507.00	\$448,050.00	\$410,400.00
MANUFACTURING.			
Stark Mills, Manchester.....	\$27,210.00	\$30,000.00	\$30,000.00
Manchester Mills.....	45,150.00	50,000.00	50,000.00
Amoskeag Manufacturing Co.....	59,680.00	36,000.00	36,000.00
Amory Manufacturing Co	6,600.00	5,000.00	5,000.00
Moline Plow Co., Ill.....	40,000.00	40,000.00	30,000.00
C. N. Nelson Lumber Co	10,000.00	10,000.00	10,000.00
Page Belting Co., pref	2,500.00	5,000.00	5,000.00
Concord Axle Co	1,000.00	5,000.00	2,500.00
	\$192,140.00	\$181,000.00	\$168,500.00
MISCELLANEOUS.			
Quincy R. R. Bridge Co.....	\$60,200.00	\$35,000.00	\$35,000.00
Manchester Gas Light Co.....	3,000.00	1,000.00	1,000.00
Adams Express Co	60,000.00	40,000.00	40,000.00
Pullman's Palace Car Co... ..	35,600.00	20,000.00	24,180.00
Lancaster Trust Co.....	2,500.00	2,500.00	2,500.00
American Express Co.....	23,000.00	20,000.00	20,000.00
	\$184,300.00	\$118,500.00	\$122,680.00

ASHLAND SAVINGS BANK.—ASHLAND.

MOSES W. SHAPLEIGH, *President.* F. M. HUGHES, *Treasurer.*

Trustees—Hiram Hodgdon, Thomas P. Cheney, Frank L. Hughes, Levi Clough, Willis F. Hardy, Benney E. Plaisted, Ora A. Brown, Moses W. Shapleigh, Asa W. Drew, Jonathan M. Cheney, Francis M. Hughes.

Investment Committee—Hiram Hodgdon, Frank L. Hughes, Moses W. Shapleigh.

STATEMENT.

Liabilities.

Amount due depositors	\$32,011.51		\$32,011.51
Guaranty fund.....	3,732.98		3,732.98
Interest.....	483.27		483.27
	\$36,227.76		
Premium on bonds and stocks im- paired	376.00		
	\$35,851.76		\$36,227.76

Resources.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by western farm mortgages	\$6,847.36	\$6,847.36	\$6,847.36
Loans secured by local real estate...	7,613.00	7,613.00	7,613.00
Loans on personal security	5,250.00	5,250.00	5,250.00
Loans on personal security (Western)	2,700.00	2,700.00	2,700.00
Loans on collateral security	2,230.00	2,230.00	2,230.00
County bonds.....	2,004.00	2,100.00	2,100.00
Miscellaneous bonds.....	4,280.00	4,300.00	4,300.00
Miscellaneous stocks.....	1,040.00	1,300.00	1,300.00
Certificates of deposit.....	1,000.00	1,000.00	1,000.00
Real estate by foreclosure.....	1,850.00	1,850.00	1,850.00
Cash on deposit in national banks ...	329.48	329.48	329.48
Cash on hand.....	707.92	707.92	707.92
	\$35,851.76	\$36,227.76	\$36,227.76

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From July 4, 1894, to July 5, 1895.

Gross earnings		\$1,949.13
Deduct interest paid out	\$183.56	
Deduct expenses	746.70	
Deduct state tax	282.12	
Deduct local taxes	3.45	
Deduct Western taxes	51.68	
Deduct expenses, Western loans	6.00	
		1,273.51
Net earnings		\$675.62
From surplus		792.99
Dividends July, 1894, and July, 1895, 4 per cent.		\$1,468.61
Surplus and interest, last examination		\$1,276.26
From surplus		792.99
Surplus and interest, present examination		\$483.27

Incorporated, 1872.

Examination, July 5, 1895, by James O. Lyford.

Treasurer's bond, \$25,000. Date of bond, Feb. 17, 1885.

Annual compensation of treasurer, \$600.

Indebtedness of trustees as principal, \$3,450; as surety, nothing.

Amount of deposits, \$32,011.51; increase since last examination, \$6,021.78.

Amount of deposits received since last examination, including dividends credited, \$45,812.55.

Amount of dividends declared since last examination, \$1,468.61.

Amount paid out on account of deposits since last examination, \$39,790.77.

Total amount loaned or invested in New Hampshire, \$17,100.92.

Total amount loaned or invested in New England, \$17,430.40.

Total amount loaned or invested out of New England, \$18,797.36.

Largest amount loaned to any individual, corporation, or company, \$3,000.

Number of single loans of \$1,000 or less to separate parties in the state, 26.

Total number of loans in the state, 29.

SCHEDULE OF BONDS AND STOCKS OF THE ASHLAND SAVINGS BANK.

BONDS.	Market Value	Par Value.	Value on Books.
COUNTY.			
Summit, Col., 7s.....	\$104.00	\$100.00	\$100.00
San Miguel, N. M., 6s.....	1,900.00	2,000.00	2,000.00
	\$2,004.00	\$2,100.00	\$2,100.00
MISCELLANEOUS.			
Crippen, Lawrence & Co., deb., 6s....	\$80.00	\$100.00	\$100.00
Dakota Investment Co., deb., 7s.....	1,900.00	1,900.00	1,900.00
Security Trust Co., deb., 6s.....	1,300.00	1,300.00	1,300.00
Grand Forks Gas & Electric Co., 6s..	1,000.00	1,000.00	1,000.00
	\$4,280.00	\$4,300.00	\$4,300.00
STOCKS.			
MISCELLANEOUS.			
Security Trust Co., Nashua.....	\$1,040.00	\$1,300.00	\$1,300.00

BELKNAP SAVINGS BANK.—LACONIA.

EDWIN F. BURLEIGH, *President*. JOHN W. ASHMAN, *Treasurer*.

Trustees—Edwin F. Burleigh, Stephen L. Taylor, Lewis S. Perley, Erastus P. Jewell, Edwin C. Lewis, William F. Knight, Charles F. Pitman, John T. Busiel, Frank P. Holt, George A. Sanders, John P. Smith.

Investment Committee—Edwin F. Burleigh, John T. Busiel, Charles F. Pitman.

STATEMENT.

Liabilities.

Amount due depositors	\$1,124,920.09	\$1,124,920.09
Guaranty fund.....	50,000.00	50,000.00
Interest	17,015.71	17,015.71
Premium on bonds and stocks.....	17,348.00	
	\$1,209,283.80	\$1,191,935.80

Resources.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by western farm-mortgages.....	\$181,800.00	\$181,800.00	\$181,800.00
Loans secured by western city-mortgages.....	164,250.00	164,250.00	164,250.00
Loans secured by local real estate..	187,947.00	187,947.00	187,947.00
Loans on personal security	99,188.65	99,188.65	99,188.65
Loans on personal security (western).....	20,643.70	20,643.70	20,643.70
Loans on collateral security.....	28,301.00	28,301.00	28,301.00
County, city, town, and district bonds.....	78,525.00	75,900.00	74,950.00
Railroad bonds.....	77,190.00	77,000.00	72,000.00
Miscellaneous bonds.....	143,628.00	147,420.00	142,655.00
Bank stock	5,560.00	4,800.00	4,800.00
Miscellaneous stocks.....	28,850.00	23,000.00	22,000.00
Real estate by foreclosure.....	118,811.80	118,811.80	118,811.80
Real estate purchased	18,180.00	18,180.00	18,180.00
Certificates of deposit.....	5,000.00	5,000.00	5,000.00
Cash on deposit in national banks...	47,466.75	47,466.75	47,466.75
Cash on hand	3,941.90	3,941.90	3,941.90
	\$1,209,283.80	\$1,203,650.80	\$1,191,935.80

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From March 30, 1894, to January 29, 1895.

Gross earnings	\$50,115.74
Transferred from guaranty fund	11,698.00
	\$61,813.74
Deduct interest paid out	\$1,437.90
Deduct expenses	4,351.70
Deduct state tax	10,930.02
Deduct local taxes	260.00
Deduct western taxes	5,032.14
Deduct foreclosure expenses	2,886.25
Deduct losses charged off	6,210.24
	31,108.25
Net earnings	\$30,705.49
Dividend Sept., 1894, 3 per cent.	17,156.57
To surplus	\$13,548.92
Surplus and interest, last examination	\$3,466.79
Increase	13,548.92
Surplus and interest, present examination	\$17,015.71
Incorporated 1868.	
Examination Jan. 29, 1895, by Alpheus W. Baker and John Hatch.	
Treasurer's bonds, \$85,000. Date of bonds, Jan. 21, 1885, and	
Oct. 29, 1892.	
Clerk, Edgar F. Reeves.	
Annual compensation of treasurer, \$2,000.	
Annual compensation of clerk paid by treasurer.	
Indebtedness of trustees as principal, \$4,000 ; as surety, \$10,220.	
Amount of deposits, \$1,124,920.09 ; decrease since last examination, \$74,124.74.	
Amount of deposits received since last examination, including dividends credited, \$139,968.84.	
Amount of dividends declared since last examination, \$17,156.57.	
Amount paid out on account of deposits since last examination, \$214,093.58.	
Total amount loaned or invested in New Hampshire, \$432,258.55.	
Total amount loaned or invested in New England, \$505,725.30.	
Total amount loaned or invested out of New England, \$686,210.50.	
Largest amount loaned to any individual, corporation, or company, \$30,000.	
Number of single loans of \$1,000 or less to separate parties in the state, 280.	
Total number of loans in the state, 360.	

SCHEDULE OF BONDS AND STOCKS OF THE BELKNAP SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
COUNTY.			
Riley, Kan., 6s.....	\$5,150.00	\$5,000.00	\$5,000.00
Hamilton, Ill., 7s.....	4,000.00	5,000.00	4,050.00
Ottawa, Kan., 8s.....	5,750.00	5,000.00	5,000.00
Dickinson, Kan., 6s.....	1,040.00	1,000.00	1,000.00
Cache, Utah, 5s.....	5,250.00	5,000.00	5,000.00
	\$21,190.00	\$21,000.00	\$20,050.00
CITY AND TOWN.			
Ogden, Utah, 5s.....	\$5,000.00	\$5,000.00	\$5,000.00
Fort Worth, Texas, 6s.....	5,450.00	5,000.00	5,000.00
Pueblo, Col., 6s.....	5,300.00	5,000.00	5,000.00
Topeka, Kan., 6s.....	1,900.00	1,900.00	1,900.00
Watertown, S. Dak., 6s.....	3,090.00	3,000.00	3,000.00
Laconia, N. H., 4s.....	5,250.00	5,000.00	5,000.00
Highlands, Col., 6s.....	3,120.00	3,000.00	3,000.00
Haverhill, Mass., 4s.....	11,880.00	11,000.00	11,000.00
	\$40,990.00	\$38,900.00	\$38,900.00
SCHOOL DISTRICT.			
Cloud County, No. 32, Kan., 7s.....	\$1,545.00	\$1,500.00	\$1,500.00
Arapahoe County, No. 21, Col., 6s....	5,150.00	5,000.00	5,000.00
Chaffee County, No. 7, Col., 7s.....	5,100.00	5,000.00	5,000.00
Springville, Utah, 6s.....	4,550.00	4,500.00	4,500.00
	\$16,345.00	\$16,000.00	\$16,000.00
RAILROAD.			
Jackson, Lansing & Saginaw, 5s.....	\$18,720.00	\$18,000.00	\$18,000.00
Detroit, Lansing & Northern, 7s.....	3,400.00	5,000.00	3,000.00
Concord & Montreal, 4s.....	27,040.00	26,000.00	26,000.00
Akron & Chicago Junction, 5s.....	5,050.00	5,000.00	5,000.00
New York Central & Hudson Riv., 7s	3,780.00	3,000.00	3,000.00
Evansville & Richmond 5s.....	2,500.00	5,000.00	3,000.00
Cincinnati, Dayton & Ironton, 5s.....	5,200.00	5,000.00	4,000.00
Boston, Concord & Montreal, 6s.....	11,500.00	10,000.00	10,000.00
	\$77,190.00	\$77,000.00	\$72,000.00
MISCELLANEOUS.			
Naumkeag Street Ry. Co., Salem, Mass., 5s.....	\$5,000.00	\$5,000.00	\$5,000.00
Merrimack Valley Ry. Co., Lawrence, Mass., 5s.....	5,000.00	5,000.00	5,000.00
Nashua Street Ry. Co., Nashua, 6s...	5,000.00	5,000.00	5,000.00
Western Irriga'n & Land Co., Kan., 7s	5,000.00	5,000.00	5,000.00
Bessemer Ditch Co., 7s.....	3,720.00	3,720.00	2,720.00
Lamar Land & Canal Co., Col., 7s....	5,000.00	5,000.00	5,000.00
Hutchinson Water, Light & Power Co., Kan., 6s.....	5,000.00	5,000.00	5,000.00
Minnesota Thresher Manufac. Co., 5s	5,000.00	5,000.00	5,000.00
C. N. Nelson Lumber Co., 6s.....	3,060.00	3,000.00	3,000.00
Danville Water Co., Ill., 6s.....	5,000.00	5,000.00	4,875.00
Salina Water Co., 6s.....	5,000.00	5,000.00	4,900.00
Nashua Trust Co., deb., 6s.....	5,000.00	5,000.00	5,000.00
Equitable Mortgage Co., deb., 7s....	800.00	1,000.00	1,000.00
Kansas Loan & Trust Co., deb., 6s...	5,000.00	5,000.00	5,000.00
Crippen, Lawrence & Co., deb., 6s...	4,000.00	5,000.00	4,000.00
Winfield Mort. & Trust Co., deb., 6s..	1,000.00	1,000.00	1,000.00
New England Loan & Tr. Co., deb., 6s	5,000.00	5,000.00	5,000.00
Amount carried forward.....	\$72,520.00	\$73,720.00	\$71,495.00

SCHEDULE OF BONDS AND STOCKS OF THE BELKNAP SAVINGS
BANK.—Continued.

BONDS.	Market Value.	Par Value.	Value on Books.
<i>MISCELLANEOUS.—Continued.</i>			
<i>Amount brought forward.....</i>	\$72,520.00	\$73,720.00	\$71,495.00
Kimball-Champ Invest. Co., deb., 6s.	4,000.00	5,000.00	4,000.00
Western Water & Electric Co., Mc- Pherson, Kan., 6s.....	3,000.00	3,000.00	3,000.00
Penacook & Boscawen Water Co., 4½s	5,150.00	5,000.00	5,000.00
Swift & Co., Chicago, 6s.....	500.00	500.00	500.00
New Haven & West Haven Horse R. R. & Winchester Ave. Ry. Co., Conn., 5s	5,000.00	5,000.00	5,000.00
Metropolitan Ry. Co., Denver, 6s....	5,050.00	5,000.00	5,000.00
Newburyport & Amesbury Horse R. R., Mass., 5s.....	5,000.00	5,000.00	5,000.00
Sacramento Central Elec. R. R. Co. Cal., 6s.....	5,000.00	5,000.00	5,000.00
United States Cordage Co., N. J., 6s.	1,408.00	3,200.00	3,200.00
Minneapolis General Electric Co., Minn., 6s.....	5,000.00	5,000.00	5,000.00
Denver Union Water Co., 5s.....	7,000.00	7,000.00	5,460.00
Laconia Car Co., 5s.....	25,000.00	25,000.00	25,000.00
	\$143,628.00	\$147,420.00	\$142,655.00
<i>STOCKS.</i>			
<i>BANK.</i>			
Laconia National.....	\$1,680.00	\$1,400.00	\$1,400.00
Citizens' National, Tilton.....	1,680.00	1,400.00	1,400.00
People's National, Laconia.....	2,200.00	2,000.00	2,000.00
	\$5,560.00	\$4,800.00	\$4,800.00
<i>MISCELLANEOUS.</i>			
Nashua Trust Company.....	\$5,000.00	\$5,000.00	\$5,000.00
Consolidated Gas Co., New York.....	22,350.00	15,000.00	14,500.00
Trust Company of America.....	1,500.00	3,000.00	2,500.00
	\$28,850.00	\$23,000.00	\$22,000.00

BRISTOL SAVINGS BANK.—BRISTOL.

BENJ. F. PERKINS, *President*.WM. C. WHITE, *Treasurer*.

Trustees—Benj. F. Perkins, Burley M. Ames, Ebenezer K. Pray,
William A. Berry, Marshall W. White, David Mason, Henry C.
Whipple, Geo. H. Calley, Chas. H. Proctor.

Investment Committee—Benj. F. Perkins, Burley M. Ames, David
Mason, Geo. H. Calley, Marshall W. White.

STATEMENT.

Liabilities.

Amount due depositors	\$621,267.61		\$621,267.61
Guaranty fund.....	25,000.00		25,000.00
Interest.....	17,895.28		17,895.28
Premium on bonds and stocks.....	1,050.00		
	\$665,212.89		\$664,162.89

Resources.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by Western farm mortgages	\$144,565.00	\$144,565.00	\$144,565.00
Loans secured by Western city mortgages	38,585.00	38,585.00	38,585.00
Loans secured by local real estate...	14,256.97	14,256.97	14,256.97
Loans on personal security	5,458.00	5,458.00	5,458.00
Loans on personal security (Western)	8,125.00	8,125.00	8,125.00
Loans on collateral security.....	13,877.45	13,877.45	13,877.45
State bonds	10,400.00	10,000.00	10,000.00
County, city, town, and district bonds.....	205,551.38	195,801.38	195,801.38
Railroad bonds	29,340.00	34,000.00	34,000.00
Miscellaneous bonds.....	99,700.00	112,000.00	94,840.00
Bank stock.....	5,300.00	5,300.00	5,300.00
Miscellaneous stocks.....	10,000.00	27,000.00	19,300.00
Warrants.....	7,517.45	7,517.45	7,517.45
Real estate by foreclosure	35,237.50	35,237.50	35,237.50
Real estate purchased: bank building	26,262.42	26,262.42	26,262.42
Cash on deposit in national banks...	8,400.37	8,400.37	8,400.37
Cash on hand	2,636.35	2,636.35	2,636.35
	\$665,212.89	\$689,022.89	\$664,162.89

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From June 19, 1894, to June 12, 1895.

Gross earnings	\$33,010.72
Deduct interest paid out	\$838.58
Deduct expenses	2,399.31
Deduct state tax	5,724.51
Deduct local taxes	206.00
Deduct western taxes	1,325.51
Deduct foreclosure expenses	1,756.55
Deduct premiums charged off	2,373.75
Deduct losses charged off	450.00
Deduct repairs and expenses of bank building	351.82
	15,426.03
Net earnings	\$17,584.69
From surplus	6,964.78
Dividend July, 1894, 3 per cent.	\$24,549.47
Surplus and interest, last examination	\$24,860.06
From surplus	6,964.78
Surplus and interest, present examination	\$17,895.28

Incorporated, 1868.

Examination June 12, 1895, by John Hatch.

Treasurer's bond, \$30,000. Date of bond, July 5, 1894.

Clerk, Raymond Cavis.

Annual compensation of treasurer, \$1,300.

Annual compensation of clerk, \$500.

Indebtedness of trustees as principal, nothing; as surety, \$160.

Amount of deposits, \$621,267.61; decrease since last examination, \$8,697.38.

Amount of deposits received since last examination, including dividends credited, \$119,644.52.

Amount of dividends declared since last examination, \$24,549.47.

Amount paid out on account of deposits since last examination, \$128,341.90.

Total amount loaned or invested in New Hampshire, \$72,491.19.

Total amount loaned or invested in New England, \$99,191.56.

Total amount loaned or invested out of New England, \$564,971.33.

Largest amount loaned to any individual, corporation, or company, \$11,500.

Number of single loans of \$1,000 or less to separate parties in the state, 59.

Total number of loans in the state, 64.

SCHEDULE OF BONDS AND STOCKS OF THE BRISTOL SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
STATE.			
New Mexico, 5s.....	\$10,400.00	\$10,000.00	\$10,000.00
COUNTY.			
Cumberland, Va., 6s.....	\$8,400.00	\$8,000.00	\$8,000.00
Kittitass, Wash., 6s.....	2,100.00	2,000.00	2,000.00
Sweetwater, Wyo., 6s.....	4,080.00	4,000.00	4,000.00
Macon, Ill., 5s.....	4,120.00	4,000.00	4,000.00
Ramsey, Minn., 4½s.....	5 250.00	5,000.00	5,000.00
Weber, Utah, 5s.....	4,000.00	4,000.00	4,000.00
	\$27,950.00	\$27,000.00	\$27,000.00
CITY AND TOWN.			
Albany, Ga., 6s.....	\$4,000.00	\$4,000.00	\$4,000.00
Aberdeen, S. Dak., 7s.....	2,100.00	2,000.00	2,000.00
Chicago, Ill., Sanitary District, 5s...	12,480.00	12,000.00	12,000.00
Chicago, Ill., Sanitary District, 4½s.	2,040.00	2,000.00	2,000.00
Decatur, Ill., 7s.....	5,150.00	5,000.00	5,000.00
Fargo, N. Dak., 7s.....	2,200.00	2,000.00	2,000.00
Watertown, S. Dak., 6s.....	10,600.00	10,000.00	10,000.00
Olympia, Wash., 6s.....	6,420.00	6,000.00	6,000.00
Missoula, Mont., 6s.....	2,080.00	2,000.00	2,000.00
Fort Worth, Texas, 6s.....	7,630.00	7,000.00	7,000.00
New Whatcom, Wash., 6s.....	8,480.00	8,000.00	8,000.00
North Chicago, Ill., 5s.....	5,450.00	5,000.00	5,000.00
Minneapolis, Minn., 6s.....	6,801.38	6,801.38	6,801.38
Sioux Falls, S. Dak., 5s.....	6,565.00	6,500.00	6,500.00
Haverhill, Mass., 4s.....	10,400.00	10,000.00	10,000.00
Minneapolis, Minn., 4s.....	5,300.00	5,000.00	5,000.00
Portland, Ore., 5s.....	11,200.00	10,000.00	10,000.00
New Whatcom, Wash., 6s.....	2,100.00	2,000.00	2,000.00
Milwaukee, Wis., 5s.....	5,800.00	5,000.00	5,000.00
Pawtucket, R. I., 4s.....	1,030.00	1,000.00	1,000.00
Martinsville, Ind., 5s.....	5,150.00	5,000.00	5,000.00
Greenville, Ill., 5s.....	6,240.00	6,000.00	6,000.00
Galveston, Texas, 5s.....	10,500.00	10,000.00	10,000.00
Globeville, Col., 6s.....	10,300.00	10,000.00	10,000.00
Niles, Mich., 5s.....	4,160.00	4,000.00	4,000.00
	\$154,176.38	\$146,301.38	\$146,301.38
SCHOOL DISTRICT.			
Huron, S. Dak., 6s.....	\$2,040.00	\$2,000.00	\$2,000.00
Yakima, Wash., 8s.....	1,635.00	1,500.00	1,500.00
Dayton, Ohio, 5s.....	10,500.00	10,000.00	10,000.00
Fresno, Cal., 6s.....	5,250.00	5,000.00	5,000.00
Champaign, Ill., 4½s.....	4,000.00	4,000.00	4,000.00
	\$23,425.00	\$22,500.00	\$22,500.00
RAILROAD.			
Michigan Central, 7s.....	\$1,190.00	\$1,000.00	\$1,000.00
Atlanta & Florida, 6s.....	6,000.00	10,000.00	10,000.00
Spokane Falls & Northern, 6s.....	8,000.00	8,000.00	8,000.00
Spokane & Palouse, 6s.....	3,750.00	5,000.00	5,000.00
Concord & Montreal, 4s.....	10,400.00	10,000.00	10,000.00
	\$29,340.00	\$34,000.00	\$34,000.00
MISCELLANEOUS.			
Winfield Mort. & Trust Co., deb., 6s..	\$3,000.00	\$3,000.00	\$3,000.00
Nebraska Loan & Trust Co., deb., 6s.	7,000.00	7,000.00	7,000.00
Amount carried forward.....	\$10,000.00	\$10,000.00	\$10,000.00

SCHEDULE OF BONDS AND STOCKS OF THE BRISTOL SAVINGS BANK.

—Continued.

BONDS.	Market Value.	Par Value.	Value on Books.
<i>MISCELLANEOUS.—Continued.</i>			
<i>Amount brought forward.....</i>	<i>\$10,000.00</i>	<i>\$10,000.00</i>	<i>\$10,000.00</i>
Muscatine Mort. & Trust Co., deb., 6s	2,400.00	3,000.00	3,000.00
New Hampshire Trust Co., deb., 6s...	800.00	1,000.00	800.00
Marinette Water Co., Wis., 6s.....	5,000.00	5,000.00	5,000.00
Arkansas City Water Co., Kan., 6s....	5,000.00	5,000.00	5,000.00
Muncie Water Works, Ind., 6s.....	5,000.00	5,000.00	5,000.00
Denver Consolidated Electric Co., 6s	4,000.00	4,000.00	4,000.00
Wichita Water Co., Kan., 6s.....	3,000.00	3,000.00	3,000.00
Merrill City Water Co., Wis., 6s.....	3,000.00	3,000.00	3,000.00
Huntington Water Co., W. Va., 6s....	3,000.00	3,000.00	3,000.00
Kearney City Water Co., Neb., 6s....	2,000.00	2,000.00	2,000.00
Arkansas Water Co., Little Rock, Ark., 6s.....	10,000.00	10,000.00	10,000.00
Decatur Water Co., Ala., 6s.....	11,500.00	23,000.00	6,040.00
Macon Gas Light & Water Co., Ga., 6s	7,000.00	7,000.00	7,000.00
Fairfield Gas & Electric Co., Iowa, 6s	5,000.00	5,000.00	5,000.00
Hutchinson Water, Light & Power Co., Kan., 6s.....	10,000.00	10,000.00	10,000.00
National Cordage Co., Boston, 8s.....	2,000.00	2,000.00	2,000.00
Western Electrical Construction Co., Denver, 6s.....	6,000.00	6,000.00	6,000.00
Newark & Granville Electric St. Ry., Ohio, 6s.....	5,000.00	5,000.00	5,000.00
	<i>\$99,700.00</i>	<i>\$112,000.00</i>	<i>\$94,840.00</i>
STOCKS.			
BANK.			
Casco National, Portland, Me.....	\$5,300.00	\$5,300.00	\$5,300.00
MISCELLANEOUS.			
Anglo-American Land Mort. Agency Company.....		\$7,000.00	\$6,800.00
Nebraska Loan & Trust Co.....	\$10,000.00	10,000.00	10,000.00
Muscatine Mortgage & Trust Co.....		10,000.00	2,500.00
	<i>\$10,000.00</i>	<i>\$27,000.00</i>	<i>\$19,300.00</i>

CHESHIRE PROVIDENT INSTITUTION.—KEENE.

A. T. BATCHELDER, *President*.OSCAR G. NIMS, *Treasurer*.

Trustees—W. S. Briggs, R. H. Porter, John H. Elliot, George A. Wheelock, F. C. Faulkner, Geo. W. Stearns, Frederic A. Faulkner, J. G. Bellows, George H. Tilden, Silas Hardy, F. H. Kingsbury, William H. Elliott, H. B. Viall, Franklin Ripley, Oscar G. Nims, J. C. Faulkner.

Investment Committee—A. T. Batchelder, R. H. Porter, Frederic A. Faulkner, William H. Elliott, Oscar G. Nims.

STATEMENT.

Liabilities.

Amount due depositors.....	\$2,476,779.40	\$2,476,779.40
Guaranty fund.....	105,000.00	105,000.00
Interest	26,625.26	26,625.26
Due banks and bankers.....	75,000.00	75,000.00
Premium on bonds and stocks	20,016.09	
	\$2,703,420.75	\$2,683,404.66

Resources.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$295,416.22	\$295,416.22	\$295,416.22
Loans secured by Western city mortgages.....	72,000.00	72,000.00	72,000.00
Loans secured by local real estate...	414,878.30	414,878.30	414,878.30
Loans on personal security.....	129,213.37	129,213.37	129,213.37
Loans on personal security (Western).....	32,680.00	32,680.00	32,680.00
Loans on collateral security.....	65,269.42	65,269.42	65,269.42
Loans on collateral security (Western).....	156,052.95	156,052.95	156,052.95
County, city, town, and district bonds.....	277,949.44	266,833.44	264,970.94
Railroad bonds.....	179,107.00	204,375.00	194,300.00
Miscellaneous bonds.....	418,651.47	473,851.47	439,048.47
Bank stock.....	134,120.00	73,400.00	112,633.00
Railroad stock.....	107,030.00	71,000.00	71,000.00
Miscellaneous stocks.....	51,721.42	82,396.54	66,610.83
County judgments.....	2,612.42	2,612.42	2,612.42
Real estate by foreclosure.....	299,633.32	299,633.32	299,633.32
Real estate purchased: bank building	49,470.34	49,470.34	49,470.34
Cash on deposit in national banks...	10,399.93	10,399.93	10,399.93
Cash on hand.....	7,215.15	7,215.15	7,215.15
	\$2,703,420.75	\$2,706,697.87	\$2,683,404.66

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From June 4, 1894, to May 27, 1895.

Gross earnings	{ Interest . . . \$117,175.43	} \$141,391.24
	{ Premiums . . . 14,181.73	
	{ Special (rents, etc.). 10,034.08	
Deduct interest paid out . . .	\$3,046.26	
Deduct expenses . . .	4,537.14	
Deduct state tax . . .	23,986.33	
Deduct local taxes, western taxes, and foreclosure expenses . . .	9,115.19	
Deduct losses charged off . . .	1,516.60	
Carried to guaranty fund . . .	5,000.00	
		47,201.52
Net earnings . . .		\$94,189.72
Dividends Oct., 1894, and April, 1895, 3 $\frac{1}{4}$ per cent. .		83,223.38
To surplus . . .		\$10,966.34
Surplus and interest, last examination . . .		\$15,658.92
Increase . . .		10,966.34
Surplus and interest, present examination . . .		\$26,625.26

Incorporated 1833.

Examination May 27, 1895, by Alpheus W. Baker and John Hatch.
Treasurer's bond, \$150,000. Date of bond, Jan. 19, 1882.

Clerks, A. G. Porter, G. E. Cooke.

Annual compensation of treasurer, \$3,700.

Annual compensation of clerks paid by treasurer.

Indebtedness of trustees as principal, \$15,000; as surety, nothing.

Amount of deposits, \$2,476,779.40; decrease since last examination, \$203,054.03.

Amount of deposits received since last examination, including dividends credited, \$345,967.75.

Amount of dividends declared since last examination, \$83,223.38.

Amount paid out on account of deposits since last examination, \$549,021.78.

Total amount loaned or invested in New Hampshire, \$771,908.79.

Total amount loaned or invested in New England, \$817,244.42.

Total amount loaned or invested out of New England, \$1,866-160.24.

Largest amount loaned to any individual, corporation, or company, \$86,102.13.

Number of single loans of \$1,000 or less to separate parties in the state, 451.

Total number of loans in the state, 586.

SCHEDULE OF BONDS AND STOCKS OF THE CHESHIRE PROVIDENT INSTITUTION.

BONDS.	Market Value.	Par Value.	Value on Books.
COUNTY.			
Rice, Kan., 6s.....	\$2,020.00	\$2,000.00	\$2,000.00
Davison, Dak., 7s.....	10,500.00	10,000.00	10,000.00
Cavalier, Dak., 8s.....	6,000.00	6,000.00	6,000.00
Sagauche, Col., 7s.....	5,000.00	5,000.00	5,000.00
San Miguel, N. M., 6s.....	5,000.00	5,000.00	5,000.00
Delta, Col., 8s.....	5,400.00	5,000.00	5,000.00
Cassia, Idaho, 8s.....	4,000.00	4,000.00	4,000.00
Pitkin, Col., 6s.....	13,390.00	13,000.00	13,000.00
Uinta, Wyo., 6s.....	10,200.00	10,000.00	10,000.00
Bingham, Idaho, 8s.....	21,800.00	20,000.00	20,000.00
Oneida, Idaho, 8s.....	11,000.00	10,000.00	10,000.00
Lawrence, S. Dak., 5s.....	10,000.00	10,000.00	9,600.00
Socorro, N. M., 6s.....	13,390.00	13,000.00	13,000.00
Summit, Col., 7s.....	5,200.00	5,000.00	5,000.00
Montrose, Col., 6s.....	6,120.00	6,000.00	6,000.00
La Plata, Col., 6s.....	7,280.00	7,000.00	7,000.00
Kootenai, Idaho, 7s.....	6,600.00	6,000.00	6,000.00
Eagle, Col., 7s.....	10,500.00	10,000.00	10,000.00
Custer, Col., 6s.....	1,236.00	1,200.00	1,200.00
	\$154,636.00	\$148,200.00	\$147,800.00
CITY AND TOWN.			
Evansville, Ind., 4s....	\$12,000.00	\$12,000.00	\$10,800.00
Fort Collins, Col., 7s.....	15,000.00	15,000.00	15,000.00
Huron, S. Dak., 7s.....	5,300.00	5,000.00	5,000.00
Milbank, Dak., 7s.....	10,500.00	10,000.00	10,000.00
El Paso, Texas, 7s.....	5,150.00	5,000.00	5,000.00
Atwood, Kan., 8s.....	3,240.00	3,000.00	3,000.00
Muskegon, Mich., 5s.....	11,100.00	10,000.00	10,000.00
Ellensburg, Wash., 6s.....	5,300.00	5,000.00	5,000.00
Las Animas, Col., 8s.....	6,300.00	6,000.00	6,000.00
Wahpeton, Dak., 8s.....	5,250.00	5,000.00	5,000.00
Canon City, Col., 7s.....	10,400.00	10,000.00	10,000.00
Mission, Kan., 8s.....	7,000.00	7,000.00	7,000.00
Richland, Kan., 8s.....	1,633.44	1,633.44	1,370.94
Salt Lake, Utah, 5s.....	10,600.00	10,000.00	10,000.00
	\$108,773.44	\$104,633.44	\$103,170.94
SCHOOL DISTRICT.			
La Plata County, No. 9, Col., 8s.....	\$8,240.00	\$8,000.00	\$8,000.00
Ada County, No. 28, Idaho, 8s.....	6,300.00	6,000.00	6,000.00
	\$14,540.00	\$14,000.00	\$14,000.00
RAILROAD.			
New York & Rockaway Beach, 5s....	\$20,400.00	\$20,000.00	\$20,000.00
New York, Brooklyn & Manhattan Beach, 5s.....	20,400.00	20,000.00	20,000.00
Chicago & North Michigan, 5s.....	7,500.00	10,000.00	9,125.00
Des Moines & Kansas City, 5s.....	10,000.00	10,000.00	10,000.00
Kansas Pacific, 6s.....	7,200.00	10,000.00	10,000.00
Chicago, Burlington & Quincy, 4s....	18,400.00	20,000.00	16,700.00
Canastota Northern, 6s.....	24,000.00	24,000.00	24,000.00
Atchison, Topeka & Santa Fé, 4s....	18,750.00	25,000.00	20,000.00
Baltimore & Ohio, 5s.....	11,400.00	10,000.00	10,000.00
Union Pacific, Lincoln & Colorado, 5s	8,000.00	20,000.00	19,150.00
Consolidated of Vermont, 5s.....	13,350.00	15,000.00	15,000.00
Chicago & West Michigan, 5s.....	8,200.00	10,000.00	9,950.00
Chicago & West Michigan, scrip.....	307.00	375.00	375.00
Cleveland & Pittsburgh, 4½s.....	11,200.00	10,000.00	10,000.00
	\$179,107.00	\$204,375.00	\$194,300.00

SCHEDULE OF BONDS AND STOCKS OF THE CHESHIRE PROVIDENT INSTITUTION.—Continued.

BONDS.	Market Value.	Par Value.	Value on Books.
MISCELLANEOUS.			
Keene Gas Light Co., 5s.....	\$5,000.00	\$5,000.00	\$5,000.00
Wakefield Water Co., Mass., 5s.....	15,000.00	15,000.00	13,950.00
Topeka Water Supply Co., Kan., 6s..	5,000.00	5,000.00	4,975.00
Bessemer Ditch Co., Col., 7s.....	10,000.00	10,000.00	10,000.00
Fairmount Cemetery Assn., Col., 6s..	10,000.00	10,000.00	9,500.00
Iowa Loan & Trust Co., deb., 6s.....	10,000.00	10,000.00	10,000.00
Chicago Junction Railway & Union Stock Yards Co., 5s.....	10,600.00	10,000.00	10,000.00
Lombard Investment Co., deb., 6s....	17,185.00	17,185.00	17,185.00
Muscatine Mort. & Trust Co., deb., 6s	5,000.00	5,000.00	5,000.00
Northwestern Trust Co., deb., 6s....	1,000.00	1,000.00	1,000.00
New Hampshire Trust Co., deb., 4s...	80,000.00	100,000.00	133,000.00
New Hampshire Trust Co., deb., 4s...	32,000.00	40,000.00	
Johnson Loan & Trust Co., deb., 6s...	11,600.00	14,500.00	12,000.00
New England Loan & Trust Co., deb., 6s.....	15,000.00	15,000.00	15,000.00
Davidson Investment Co., deb., 6s....	9,666.47	14,166.47	10,338.47
Kansas Loan & Trust Co., deb., 6s....	10,000.00	10,000.00	10,000.00
Globe Investment Co., deb., 6s.....	9,000.00	10,000.00	10,000.00
Dakota Investment Co., deb., 6½.....	11,000.00	11,000.00	11,000.00
Denver Consolidated Electric Co., 6s	15,000.00	15,000.00	15,000.00
Black Hills College, S. Dak., 8s.....	5,000.00	5,000.00	5,000.00
Texarkana Water Co., Ark., 6s.....	10,000.00	10,000.00	9,600.00
Western Irrigat'n & Land Co., Kan., 7s	10,000.00	10,000.00	10,000.00
Wichita Electric Ry. & Light Co., 3s.	58,500.00	78,000.00	58,500.00
Metropolitan Ry. Co., Denver, Col., 6s	10,100.00	10,000.00	10,000.00
Prowers County Land & Irrigation Co., Col., 6s.	5,500.00	5,500.00	5,500.00
New Haven & West Haven Horse R. R. & Winchester Ave. R. R. Co., 5s	10,000.00	10,000.00	10,000.00
Investment Trust Co. of America, 5s	27,500.00	27,500.00	27,500.00
	\$418,651.47	\$473,851.47	\$439,048.47
STOCKS.			
BANK.			
Keene National.....	\$6,000.00	\$3,000.00	\$4,728.00
Ashuelot National, Keene.....	19,050.00	12,700.00	15,505.00
Cheshire National, Keene.....	14,400.00	9,000.00	13,200.00
Citizens' National, Keene.....	5,250.00	3,500.00	3,500.00
Winchester National, Winchester...	17,270.00	15,700.00	15,700.00
Lancaster National, Lancaster.....	23,100.00	16,500.00	16,500.00
Importers & Traders' National, N. Y.	12,750.00	2,500.00	12,500.00
Chemical National, N. Y.....	20,500.00	500.00	17,000.00
Nat'l Bank of the Republic, Boston.	15,800.00	10,000.00	14,000.00
	\$134,120.00	\$73,400.00	\$112,633.00
RAILROAD.			
Morris & Essex.....	\$34,230.00	\$21,000.00	\$21,000.00
Cleveland & Pittsburgh.....	31,400.00	20,000.00	20,000.00
Pittsburgh, Fort Wayne & Chicago..	31,400.00	20,000.00	20,000.00
New York, Brooklyn & Manhattan Beach, pref.....	10,000.00	10,000.00	10,000.00
	\$107,030.00	\$71,000.00	\$71,000.00

SCHEDULE OF BONDS AND STOCKS OF THE CHESHIRE PROVIDENT
INSTITUTION.—*Continued.*

STOCKS.	Market Value.	Par Value.	Value on Books.
MISCELLANEOUS.			
Iowa Loan & Trust Co., Des Moines..	\$25,000.00	\$20,000.00	\$20,000.00
Trust Company of America.....	3,450.00	6,900.00	6,900.00
Anglo-American Land Mortgage Agency Co.....		9,725.12	9,725.12
Denver Consolidated Electric Co....	12,700.00	12,700.00	11,200.00
Real Estate Trust Co., Tacoma, Wash.	2,000.00	4,500.00	4,500.00
Wichita Electric Railway & Light Co., pref.....	8,571.42	28,571.42	14,285.71
	\$51,721.42	\$82,396.54	\$66,610.83

CITY GUARANTY SAVINGS BANK.—NASHUA.

CHAS. H. BURNS, *President*.GEO. A. RAMSDELL, *Treasurer*.

Trustees—Charles H. Burns, George F. Wilber, Geo. B. McQuesten, W. B. Rotch, Charles H. Burke, Luther A. Roby, Edward O. Blunt, Daniel T. Buttrick, George A. Ramsdell, Mark R. Buxton, James M. Swallow, A. N. Shepard, Franklin M. Winn, John A. Spalding, James H. Reed, D. A. Fletcher, Charles M. Stratton.

Investment Committee—George A. Ramsdell, Charles H. Burns, John A. Spalding.

STATEMENT.

Liabilities.

Amount due depositors	\$445,124.12		\$445,124.12
Guaranty fund.....	65,000.00		65,000.00
Interest.....	1,625.87		1,625.87
Premium on bonds and stocks.....	15,585.00		
	\$527,334.99		\$511,749.99

Resources.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by western farm mortgages	\$20,760.00	\$20,760.00	\$20,760.00
Loans secured by western city mortgages	23,615.00	23,615.00	23,615.00
Loans secured by local real estate...	178,660.23	178,660.23	178,660.23
Loans on personal security	45,843.51	45,843.51	45,843.51
Loans on personal security (Western)	3,856.25	3,856.25	3,856.25
Loans on collateral security	49,560.00	49,560.00	49,560.00
County, city, town, and district bonds.....	70,737.98	67,987.98	67,987.98
Miscellaneous bonds.....	8,760.00	9,700.00	9,700.00
Bank stock.....	10,400.00	10,400.00	10,400.00
Railroad stock.....	73,775.00	45,600.00	60,000.00
Manufacturing stock.....	1,500.00	1,500.00	1,500.00
Miscellaneous stocks.....	7,000.00	7,000.00	7,000.00
Real estate by foreclosure.....	16,050.00	16,050.00	16,050.00
Cash on deposit in national banks ...	15,943.68	15,943.68	15,943.68
Cash on hand.....	873.34	873.34	873.34
	\$527,334.99	\$497,349.99	\$511,749.99

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From July 16, 1894, to June 25, 1895.

Gross earnings	\$28,596.12
Deduct interest paid out	\$1,510.38
Deduct expenses	2,333.35
Deduct state tax	4,662.29
Deduct western taxes	706.51
Deduct expenses, western loans	589.09
Deduct premiums charged off	427.50
Deduct losses charged off	3,082.17
Dividend to stockholders	2,600.00
	15,911.29
Net earnings	\$12,684.83
From surplus	3,126.16
Dividend general depositors, April, 1895, 3 per cent.	\$15,810.99
Surplus and interest, last examination	\$4,752.03
From surplus	3,126.16
Surplus and interest, present examination	\$1,625.87

Incorporated, 1863.

Examination, June 25, 1895, by James O. Lyford and John Hatch.

Treasurer's bond, \$25,000. Date of bond, June 1, 1894.

Clerk, William R. Wilcox.

Annual compensation of treasurer, \$1,500.

Annual compensation of clerk paid by treasurer.

Indebtedness of trustees as principal, \$8,000; as surety, \$10,500.

Amount of deposits, \$445,124.12; increase since last examination, \$12,373.37.

Amount of deposits received since last examination, including dividends credited, \$119,012.78.

Amount of dividends declared since last examination, \$15,810.99.

Amount paid out on account of deposits since last examination, \$106,639.41.

Total amount loaned or invested in New Hampshire, \$357,780.76.

Total amount loaned or invested in New England, \$357,780.76.

Total amount loaned or invested out of New England, \$153,969.23.

Largest amount loaned to any individual, corporation, or company, \$10,000.

Number of single loans of \$1,000 or less to separate parties in the state, 145.

Total number of loans in the state, 229.

SCHEDULE OF BONDS AND STOCKS OF THE CITY GUARANTY
SAVINGS BANK.

BONDS.	Market Value	Par Value.	Value on Books.
COUNTY.			
Albany, Wyo., 6s.....	\$5,200.00	\$5,000.00	\$5,000.00
Spokane, Wash, 6s.....	10,800.00	10,000.00	10,000.00
Clallam, Wash., 6s.....	5,150.00	5,000.00	5,000.00
Johnson, Wyo., 6s.....	5,150.00	5,000.00	5,000.00
Weston, Wyo., 6s.....	2,040.00	2,000.00	2,000.00
Archuleta, Col., 7s.....	3,150.00	3,000.00	3,000.00
Chaffee, Col., 6s.....	5,050.00	5,000.00	5,000.00
Montrose, Col., 6s.....	3,060.00	3,000.00	3,000.00
Pierce, Wash., 6s.....	6,600.00	6,000.00	6,000.00
	\$46,000.00	\$44,000.00	\$44,000.00
CITY AND TOWN.			
Ogden, Utah, 6s.....	\$5,450.00	\$5,000.00	\$5,000.00
Ellensburg, Wash., 6s.....	5,300.00	5,000.00	5,000.00
Wilson, N. M., 5s.....	5,000.00	5,000.00	5,000.00
Sioux City, Iowa, 6s.....	1,987.98	1,987.98	1,987.98
Denver, Col., 6s.....	2,000.00	2,000.00	2,000.00
	\$19,737.98	\$18,987.98	\$18,987.98
SCHOOL DISTRICT.			
Las Animas County, No. 1, Col., 5s....	\$5,000.00	\$5,000.00	\$5,000.00
MISCELLANEOUS.			
Equitable Mortgage Co., deb., 7s.....	\$3,760.00	\$4,700.00	\$4,700.00
Denver Electric Co., Col., 6s.....	5,000.00	5,000.00	5,000.00
	\$8,760.00	\$9,700.00	\$9,700.00
STOCKS.			
BANK.			
First National, Nashua.....	\$10,400.00	\$10,400.00	\$10,400.00
RAILROAD.			
Chicago, Burlington & Quincy	\$4,300.00	\$5,000.00	\$5,000.00
Concord & Montreal, class 1.....	20,625.00	12,500.00	12,500.00
Northern, N. H.....	8,000.00	5,000.00	6,850.00
Concord & Montreal, class 4.....	37,410.00	21,500.00	32,250.00
Wilton.....	3,440.00	1,600.00	3,400.00
	\$73,775.00	\$45,600.00	\$60,000.00
MANUFACTURING.			
Atherton Machine Co., Mass.....	\$1,500.00	\$1,500.00	\$1,500.00
MISCELLANEOUS.			
Denver Consolidated Electric Co....	\$2,000.00	\$2,000.00	\$2,000.00
Western Investment & Realty Co....	5,000.00	5,000.00	5,000.00
	\$7,000.00	\$7,000.00	\$7,000.00

COCHECHO SAVINGS BANK.—DOVER.

MICAJAH S. HANSCOM, *President*. HARRY HOUGH, *Treasurer*.

Trustees—Micajah S. Hanscom, John S. Glass, Abram M. Drake, Ralph Hough, Michael Killoren, Augustus T. Coleman, Marshall B. Hammond, Benjamin F. Kennard, Eben C. Berry, William F. Nason, Isaiah Wiggin.

Investment Committee—Isaiah Wiggin, William F. Nason, Eben C. Berry.

OLD ACCOUNT.—STATEMENT.

Liabilities.

Amount due depositors.....	\$213,860.70	\$213,860.70
Surplus.....	23,723.88	23,723.88
Interest.....	5,552.84	5,552.84
Overdraft.....	50.20	50.20
Premium on bonds and stocks.....	4,006.50	
	\$247,194.12	\$243,187.62

Resources.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by local real estate...	\$120,985.89	\$120,985.89	\$120,985.89
Loans on personal security.....	17,517.26	17,517.26	17,517.26
Loans on collateral security.....	15,855.97	15,855.97	15,855.97
City bonds.....	15,300.00	15,000.00	15,000.00
Railroad bonds.....	26,800.00	25,000.00	25,268.75
Miscellaneous bonds..	6,360.00	6,000.00	6,000.00
Bank stock.....	9,975.00	13,000.00	10,025.00
Railroad stock.....	19,800.00	10,000.00	18,008.50
Miscellaneous stocks.....	4,600.00	5,000.00	4,526.25
Real estate purchased (bank building).....	10,000.00	10,000.00	10,000.00
	\$247,194.12	\$238,359.12	\$243,187.62

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From Sept. 15, 1894, to Sept. 20, 1895.

Gross earnings	\$24,046.84
Deduct interest paid out	\$285.18
Deduct expenses	1,280.45
Deduct state tax	3,036.96
Deduct local taxes	501.68
Deduct foreclosure expenses	36.33
Deduct premiums charged off	560.00
	5,700.60
Net earnings	\$18,346.24
Dividends January and July, 1895, 3 per cent.	7,322.42
To surplus	\$11,023.82
Surplus and interest, last examination	\$18,252.90
Increase	11,023.82
Surplus and interest, present examination	\$29,276.72

Incorporated 1872.

Examination Sept. 20, 1895, by John Hatch.

Treasurer's bond, \$40,000. Date of bond, March 23, 1892.

Annual compensation of treasurer, \$900.

Indebtedness of trustees as principal, \$1,500; as surety, nothing.

Amount of deposits, \$213,860.70; decrease since last examination, \$55,588.25.

Amount of dividends declared since last examination, \$7,322.42.

Amount paid out on account of deposits since last examination, \$62,910.67.

Total amount loaned or invested in New Hampshire, \$179,384.12.

Total amount loaned or invested in New England, \$243,187.62.

Total amount loaned or invested out of New England, nothing.

Largest amount loaned to any individual, corporation, or company, \$19,000.

Number of single loans of \$1,000 or less to separate parties in the state, 54.

Total number of loans in the state, 103.

SCHEDULE OF BONDS AND STOCKS OF THE COCHECHO SAVINGS BANK.

BONDS.	Market Value	Par Value.	Value on Books.
CITY.			
New Britain, Conn., 4s	\$15,300.00	\$15,000.00	\$15,000.00
RAILROAD.			
Boston & Maine, 4 $\frac{1}{2}$ s	\$9,120.00	\$8,000.00	\$8,268.75
Concord & Montreal, 4s.....	5,200.00	5,000.00	5,000.00
Boston & Maine, 4s.....	7,280.00	7,000.00	7,000.00
Old Colony, Mass., 4s.....	5,200.00	5,000.00	5,000.00
	\$26,800.00	\$25,000.00	\$25,268.75
MISCELLANEOUS.			
West End Street Ry., Boston, 4 $\frac{1}{2}$ s...	\$6,360.00	\$6,000.00	\$6,000.00
STOCKS.			
BANK.			
Cocheco National, Dover.....	\$8,625.00	\$11,500.00	\$8,625.00
Newmarket National.....	900.00	1,000.00	900.00
Farmington National	450.00	500.00	500.00
	\$9,975.00	\$13,000.00	\$10,025.00
RAILROAD.			
New York, New Haven & Hartford..	\$10,650.00	\$5,000.00	\$9,028.25
Old Colony, Mass.....	9,150.00	5,000.00	8,980.25
	\$19,800.00	\$10,000.00	\$18,008.50
MISCELLANEOUS.			
West End Street Ry. Co., Boston....	\$4,600.00	\$5,000.00	\$4,526.25

NEW ACCOUNT.—STATEMENT.

Liabilities.

Amount due depositors	\$25,163.05	\$25,163.05
Guaranty fund.....	100.00	100.00
Interest	229.81	229.81
Premium on bonds.....	118.75	
	\$25,611.61	\$25,492.86

Resources.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by local real estate...	\$11,950.00	\$11,950.00	\$11,950.00
Loans on personal security.....	2,925.00	2,925.00	2,925.00
City bonds (Salt Lake City).....	5,300.00	5,000.00	5,181.25
Cash on hand	5,436.61	5,436.61	5,436.61
	\$25,611.61	\$25,311.61	\$25,492.86

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From Sept. 15, 1894, to Sept. 20, 1895.

Gross earnings	\$576.10
Deduct interest paid out	\$5.02
Deduct state tax	31.22
Carried to guaranty fund	100.00
	136.24
Net earnings	\$439.86
Dividends January and July, 1895, 3 per cent.	302.14
To surplus	\$137.72
Surplus and interest, last examination	\$92.09
Increase	137.72
Surplus and interest, present examination	\$229.81

Amount of deposits, \$25,163.05 ; increase since last examination, \$18,844.03.

Amount of deposits received since last examination, including dividends credited, \$25,671.63.

Amount of dividends declared since last examination, \$302.14.

Amount paid out on account of deposits since last examination, \$6,827.60.

Total amount loaned or invested in New Hampshire, \$20,311.61.

Total amount loaned or invested in New England, \$20,311.61.

Total amount loaned or invested out of New England, \$5,181.25.

Largest amount loaned to any individual, corporation, or company, \$2,925.

Number of single loans of \$1,000 or less to separate parties in the state, 7.

Total number of loans in the state, 12.

COLEBROOK GUARANTY SAVINGS BANK.—COLEBROOK.

* , *President.* H. F. BAILEY, *Treasurer.*

Trustees—George Van Dyke, Henry O. Kent, F. B. Crawford, W. E. Drew, T. F. Johnson, J. H. Dudley, T. H. Van Dyke, H. F. Bailey.

Investment Committee—T. F. Johnson, Henry O. Kent, George Van Dyke, F. B. Crawford.

STATEMENT.

Liabilities.

Amount due depositors.....	\$169,476.01	\$169,476.01
Guaranty fund.....	25,000.00	25,000.00
Interest.....	2,402.78	2,402.78
Premium on bonds and stocks.....	243.40	
	\$197,122.19	\$196,878.79

Resources.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by Western farm-mortgages.....	\$6,900.00	\$6,900.00	\$6,900.00
Loans secured by Western city-mortgages.....	6,300.00	6,300.00	6,300.00
Loans secured by Canada mortgages.....	18,765.00	18,765.00	18,765.00
Loans secured by local real estate..	27,921.29	27,921.29	27,921.29
Loans on personal security.....	69,231.86	69,231.86	69,231.86
Loans on collateral security.....	23,349.76	23,349.76	23,349.76
County and city bonds.....	9,696.00	9,100.00	9,100.00
Miscellaneous bonds.....	3,410.40	3,758.00	3,758.00
Bank stock.....	2,265.00	2,350.00	2,350.00
Miscellaneous stocks.....	4,080.00	4,000.00	4,000.00
Warrants.....	15,444.16	15,444.16	15,444.16
Tax certificates (local).....	87.53	87.53	87.53
Cash on deposit in national banks...	9,671.19	9,671.19	9,671.19
	\$197,122.19	\$196,878.79	\$196,878.79

* Vacancy caused by death of William R. Danforth.

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From August 7, 1894, to September 4, 1895.

Gross earnings	\$11,560.49
Deduct interest paid out	\$88.89
Deduct expenses	1,028.95
Deduct state tax	1,803.41
Deduct local taxes	24.44
Deduct premiums charged off	200.00
Dividend to stockholders	1,500.00
	4,645.69
Net earnings	\$6,914.80
Dividends general depositors Dec., 1894, and June, 1895, 4 per cent.	6,616.40
To surplus	\$298.40
Surplus and interest, last examination	\$2,104.38
Increase	298.40
Surplus and interest, present examination	\$2,402.78

Incorporated 1889.

Examination Sept. 4, 1895, by Alpheus W. Baker.

Treasurer's bond, \$30,000. Date of bond, Nov. 30, 1892.

Clerk, E. F. Bailey.

Annual compensation of treasurer, \$400.

Annual compensation of clerk, \$100.

Indebtedness of trustees as principal, \$16,529.62; as surety, \$4,850.

Amount of deposits, \$169,476.01; increase since last examination,
\$15,670.69.

Amount of deposits received since last examination, including dividends credited, \$91,575.86.

Amount of dividends declared since last examination, \$6,616.40.

Amount paid out on account of deposits since last examination,
\$75,905.17.

Total amount loaned or invested in New Hampshire, \$131,146.89.

Total amount loaned or invested in New England, \$131,261.63.

Total amount loaned or invested out of New England, \$65,617.16.

Largest amount loaned to any individual, corporation, or company,
\$6,500.Number of single loans of \$1,000 or less to separate parties in the
state, 86.

Total number of loans in the state, 118.

SCHEDULE OF BONDS AND STOCKS OF THE COLEBROOK GUAR-
ANTY SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
COUNTY.			
Garfield, Col., 7s.....	\$3,604.00	\$3,400.00	\$3,400.00
CITY.			
Council Bluffs, Iowa, 6s.....	\$6,092.00	\$5,700.00	\$5,700.00
MISCELLANEOUS.			
New Mexico Savings Bank & Trust Co., 7s.....	\$1,410.40	\$1,758.00	\$1,758.00
Denver Consolidated Electric Co., 6s	2,000.00	2,000.00	2,000.00
	\$3,410.40	\$3,758.00	\$3,758.00
STOCKS.			
BANK.			
City National, Wichita Falls, Texas..	\$500.00	\$500.00	\$500.00
First National, Childress, Texas.....	500.00	500.00	500.00
Merchants' National, Portland, Or...	500.00	500.00	500.00
National Bank of Sioux City, Iowa...	315.00	350.00	350.00
Helena National Bank, Helena, Mont.	450.00	500.00	500.00
	\$2,265.00	\$2,350.00	\$2,350.00
MISCELLANEOUS.			
Lancaster Trust Co.....	\$1,080.00	\$1,000.00	\$1,000.00
Farmers' Trust Co., Sioux City, Iowa	500.00	500.00	500.00
Eastern Banking Co., Neb.....	1,500.00	1,500.00	1,500.00
Denver Consolidated Electric Co.....	1,000.00	1,000.00	1,000.00
	\$4,080.00	\$4,000.00	\$4,000.00

CONWAY SAVINGS BANK.—CONWAY.

BENJAMIN F. CLARK, *President*.C. F. WILDER, *Treasurer*.

Trustees—Benjamin F. Clark, Levi C. Quint, H. Boardman Fifield, Simeon A. Evans, William S. Morton, Christopher W. Wilder, John Chase, John C. L. Wood, John M. Fifield, A. Crosby Kennett, Joel E. Morrill, Henry B. Cotton, Josiah H. Hobbs, Alpha Thom.

Investment Committee—Benj. F. Clark, Christopher W. Wilder, Levi C. Quint, H. Boardman Fifield, William S. Morton.

STATEMENT.

Liabilities.

Amount due depositors	\$141,603.13		\$141,603.13
Guaranty fund.....	4,278.18		4,278.18
Interest	2,188.38		2,188.38
Special deposits.....	4,489.57		4,489.57
	\$152,559.26		
Premium on bonds and stocks im- paired	2,332.00		
	\$150,227.26		\$152,559.26

Resources.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$3,100.00	\$3,100.00	\$3,100.00
Loans secured by Western city mortgages	1,000.00	1,000.00	1,000.00
Loans secured by local real estate...	47,911.94	47,911.94	47,911.94
Loans on personal security.....	21,032.11	21,032.11	21,032.11
Loans on collateral security.....	6,169.00	6,169.00	6,169.00
United States bonds.	6,878.00	5,600.00	6,600.00
County, city, town, and district bonds.....	21,890.00	21,000.00	21,230.00
Miscellaneous bonds.....	20,430.00	22,050.00	21,350.00
Bank stock.....	3,000.00	4,000.00	3,000.00
Manufacturing stock.....	1,000.00	2,000.00	2,000.00
Miscellaneous stocks.....	4,750.00	7,100.00	6,100.00
Real estate by foreclosure.....	4,200.00	4,200.00	4,200.00
Cash on deposit in national banks...	6,271.93	6,271.93	6,271.93
Cash on hand	2,594.28	2,594.28	2,594.28
	\$150,227.26	\$154,029.26	\$152,559.26

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From August 20, 1894, to September 4, 1895.

Gross earnings	\$8,059.67
Transferred from guaranty fund	1,200.00
	\$9,259.67
Deduct interest paid out	\$144.13
Deduct expenses	1,064.49
Deduct state tax	1,313.92
Deduct local taxes	89.87
Deduct western taxes	83.65
Deduct cost of western loans	150.00
Deduct premiums charged off	55.84
Deduct losses charged off	1,384.31
Carried to guaranty fund	580.03
	4,866.24
Net earnings	\$4,393.43
Dividends Dec., 1894, and June, 1895, 2 $\frac{3}{4}$ per cent.	3,557.81
To surplus	\$835.62
Surplus and interest, last examination	\$1,352.76
Increase	835.62
Surplus and interest, present examination	\$2,188.38

Incorporated 1869.

Examination Sept. 4, 1895, by James O. Lyford.

Treasurer's bond, \$30,000. Date of bond, Feb. 15, 1893.

Annual compensation of treasurer, \$700.

Indebtedness of trustees as principal, nothing; as surety, nothing.

Amount of deposits, \$141,603.13; increase since last examination, \$1,581.03.

Amount of deposits received since last examination, including dividends credited, \$48,244.06.

Amount of dividends declared since last examination, \$3,557.81.

Amount paid out on account of deposits since last examination, \$46,663.03.

Total amount loaned or invested in New Hampshire, \$89,835.01.

Total amount loaned or invested in New England, \$95,279.26.

Total amount loaned or invested out of New England, \$57,280.

Largest amount loaned to any individual, corporation, or company, \$2,450.

Number of single loans of \$1,000 or less to separate parties in the state, 208.

Total number of loans in the state, 219.

SCHEDULE OF BONDS AND STOCKS OF THE CONWAY SAVINGS
BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
UNITED STATES.			
United States, 4s.....	\$678.00	\$600.00	\$600.00
United States, 4s.....	6,200.00	5,000.00	6,000.00
	\$6,878.00	\$5,600.00	\$6,600.00
COUNTY.			
Summit, Col., 7s.....	\$1,040.00	\$1,000.00	\$1,000.00
Garfield, Col., 7s.....	2,100.00	2,000.00	2,000.00
Clallam, Wash., 6s.....	3,090.00	3,000.00	2,980.00
	\$6,230.00	\$6,000.00	\$5,980.00
CITY AND TOWN.			
Grand Forks, N. Dak., 6s	\$3,120.00	\$3,000.00	\$3,000.00
Great Falls, Mont., 6s	3,120.00	3,000.00	3,000.00
Gunnison, Col., 5s.....	1,000.00	1,000.00	950.00
Laconia, 4s.....	5,300.00	5,000.00	5,300.00
	\$12,540.00	\$12,000.00	\$12,250.00
SCHOOL DISTRICT.			
Gunnison County, No. 1, Col., 6s	\$3,120.00	\$3,000.00	\$3,000.00
MISCELLANEOUS.			
Denver Consolidated Elec. Co., 6s ...	\$2,000.00	\$2,000.00	\$2,000.00
Investment Trust Co. of America, Topeka, deb., 6s	2,300.00	2,300.00	2,300.00
Equitable Mort. Co., Kansas City, Mo., deb., 4s.....	1,600.00	2,000.00	1,800.00
New Hampshire Trust Co., deb., 6s ..	3,600.00	4,500.00	4,000.00
Rochester Loan & Bank Co., deb., 6s.	2,000.00	2,000.00	2,000.00
Dakota Investment Co., deb., 7s.....	750.00	750.00	750.00
Dakota Investment Co., deb., 6½s.....	1,500.00	1,500.00	1,500.00
Dakota Loan & Trust Co., Water- town, S. Dak., deb., 6s.....	600.00	1,000.00	1,000.00
Metropolitan Railway Co., Denver, Col., 6s.....	2,000.00	2,000.00	2,000.00
Portland Consolidated Street Rail- way Co., Or., 6s.....	2,080.00	2,000.00	2,000.00
Western Electric Construction Co., Denver, 6s.....	2,000.00	2,000.00	2,000.00
	\$20,430.00	\$22,050.00	\$21,350.00
STOCKS.			
BANK.			
Cochecho National, Dover.....	\$3,000.00	\$4,000.00	\$3,000.00
MANUFACTURING.			
Page Belting Co., pref	\$1,000.00	\$2,000.00	\$2,000.00
MISCELLANEOUS.			
Nashua Trust Co.....	\$1,050.00	\$1,000.00	\$1,000.00
Denver Consolidated Electric Co....	3,300.00	3,300.00	3,300.00
Investment Trust Co. of America, Topeka, com.....		2,000.00	1,000.00
Investment Trust Co. of America, Topeka, pref.....	400.00	800.00	800.00
	\$4,750.00	\$7,100.00	\$6,100.00

DARTMOUTH SAVINGS BANK.—HANOVER.

N. S. HUNTINGTON, *President*. PERLEY R. BUGBEE, *Treasurer*.

Trustees—M. H. Barstow, C. Benton, J. L. Bridgman, Charles P. Chase, S. W. Cobb, F. W. Davison, George Hitchcock, H. Hitchcock, H. H. Holt, N. S. Huntington, H. V. Partridge, E. R. Ruggles, E. P. Storrs.

Investment Committee—N. S. Huntington, S. W. Cobb, F. W. Davison, Charles P. Chase, Perley R. Bugbee.

STATEMENT.

Liabilities.

Amount due depositors	\$1,087,656.05	\$1,087,656.05
Guaranty fund	55,000.00	55,000.00
Interest	43,712.36	43,712.36
Premium on bonds and stocks	28,851.63	
	\$1,215,220.04	\$1,186,368.41

Resources.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by Western farm mortgages	\$317,664.18	\$317,664.18	\$317,664.18
Loans secured by Western city mortgages	88,568.37	88,568.37	88,568.37
Loans secured by local real estate	77,518.76	77,518.76	77,518.76
Loans on personal security	8,253.26	8,253.26	8,253.26
Loans on personal security (Western)	1,000.00	1,000.00	1,000.00
Loans on collateral security	5,330.84	5,330.84	5,330.84
County, city, town, and district bonds	311,360.00	296,100.00	294,758.75
Railroad bonds	206,850.00	238,000.00	200,875.87
Miscellaneous bonds	64,325.00	63,500.00	63,450.00
Bank stock	19,500.00	15,000.00	15,000.00
Railroad stock	4,000.00	2,500.00	2,500.00
Manufacturing stock	2,250.00	3,000.00	2,848.75
Real estate by foreclosure	80,176.52	80,176.52	80,176.52
Real estate purchased, bank building	8,000.00	8,000.00	8,000.00
Cash on deposit in national banks	19,121.56	19,121.56	19,121.56
Cash on hand	1,301.55	1,301.55	1,301.55
	\$1,215,220.04	\$1,225,035.04	\$1,186,368.41

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From July 24, 1894, to July 29, 1895.

Gross earnings	\$63,419.84
Deduct interest paid out	\$59.80
Deduct expenses	2,815.03
Deduct state tax	10,949.11
Deduct local taxes	72.75
Deduct Western taxes	4,492.84
Deduct foreclosure expenses	3,124.56
Deduct premiums charged off	902.90
Deduct losses charged off	750.00
	23,166.99
Net earnings	\$40,252.85
Dividends, July, 1894, and Jan., 1895, 3 per cent.	34,177.44
To surplus	\$6,075.41
Surplus and interest, last examination	\$37,636.95
Increase	6,075.41
Surplus and interest, present examination	\$43,712.36
Incorporated, 1860.	
Examination July 29, 1895, by Alpheus W. Baker and John Hatch.	
Treasurer's bond, \$160,000. Date of bonds, June 30, 1894, and	
June 17, 1895.	
Clerk, Quincy Blakely.	
Annual compensation of treasurer, \$900.	
Annual compensation of clerk, \$400.	
Indebtedness of trustees as principal, \$16,800; as surety, nothing.	
Amount of deposits, \$1,087,656.05; decrease since last examination, \$75,237.93.	
Amount of deposits received since last examination, including dividends credited, \$162,476.01.	
Amount of dividends declared since last examination, \$34,177.44.	
Amount paid out on account of deposits since last examination, \$237,713.94.	
Total amount loaned or invested in New Hampshire, \$161,552.49.	
Total amount loaned or invested in New England, \$165,601.24.	
Total amount loaned or invested out of New England, \$1,020,767.17.	
Largest amount loaned to any individual, corporation, or company, \$16,000.	
Number of single loans of \$1,000 or less to separate parties in the state, 35.	
Total number of loans in the state, 60.	

SCHEDULE OF BONDS AND STOCKS OF THE DARTMOUTH SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
COUNTY.			
Rio Grande, Col., 7s.....	\$11,550.00	\$11,000.00	\$11,000.00
Valencia, N. M., 6s.....	5,150.00	5,000.00	5,000.00
Ottawa, Kan., 8s.....	10,350.00	9,000.00	9,000.00
Dona Ana, N. M., 6s.....	5,100.00	5,000.00	5,000.00
Osage, Kan., 7s.....	1,050.00	1,000.00	1,000.00
Butler, Neb., 10s.....	5,400.00	5,000.00	4,900.00
Cochise, Arizona, 7s.....	10,900.00	10,000.00	10,000.00
Shawnee, Kan., 7s.....	4,320.00	4,000.00	3,240.00
Apache, Arizona, 7s.....	2,100.00	2,000.00	2,000.00
Brown, Kan., 7s.....	9,720.00	9,000.00	8,775.00
Cloud, Kan., 8s.....	8,960.00	8,000.00	8,000.00
Dickinson, Kan., 6s.....	8,320.00	8,000.00	8,000.00
Spokane, Wash., 6s.....	15,900.00	15,000.00	15,000.00
Routt, Col., 7s.....	10,600.00	10,000.00	10,000.00
Missoula, Mont., 6s.....	10,600.00	10,000.00	10,000.00
Chesterfield, Va., 6s.....	5,000.00	5,000.00	5,000.00
Skagit, Wash., 6s.....	5,450.00	5,000.00	5,000.00
Bernalillo, N. M., 6s.....	6,000.00	6,000.00	6,000.00
Uinta, Wyo., 6s.....	5,100.00	5,000.00	5,000.00
	\$141,570.00	\$133,000.00	\$131,915.00
CITY AND TOWN.			
East Portland, Ore., 6s.....	\$6,000.00	\$5,000.00	\$5,000.00
Sauk Rapids, Minn., 10s.....	1,620.00	1,500.00	1,500.00
Idaho Springs, Col., 8s.....	5,000.00	5,000.00	5,000.00
Trinidad, Col., 7s.....	10,700.00	10,000.00	10,000.00
New Whatcom, Wash., 6s.....	5,300.00	5,000.00	5,000.00
Maroa, Ill., 6s.....	6,600.00	6,600.00	6,600.00
Monticello, Ill., 6s.....	9,450.00	9,000.00	9,000.00
Concord, Vt., 5s.....	1,200.00	1,200.00	1,200.00
Woodland, Cal., 5s.....	10,100.00	10,000.00	9,793.75
Salida, Col., 6s.....	5,150.00	5,000.00	5,000.00
Great Falls, Mont., 6s.....	5,200.00	5,000.00	5,000.00
Ogden, Utah, 5s.....	8,080.00	8,000.00	8,000.00
Minneapolis, Minn., 4s.....	5,300.00	5,000.00	4,950.00
Emerson, Manitoba, 3s.....	1,900.00	1,900.00	1,900.00
	\$81,600.00	\$78,200.00	\$77,943.75
SCHOOL DISTRICT.			
Skagit County, No. 10, Wash., 7s.....	\$8,640.00	\$8,000.00	\$8,000.00
Weld County, No. 47, Col., 7s.....	2,600.00	2,500.00	2,500.00
Alturas Co., No. 12, Idaho, 8s.....	11,770.00	11,000.00	11,000.00
Huron, S. Dak., 6s.....	10,200.00	10,000.00	10,000.00
Garfield County, No. 1, Col., 8s.....	4,000.00	4,000.00	4,000.00
Garfield County, No. 10, Col., 8s.....	1,400.00	1,400.00	1,400.00
Bent County, No. 4, Col., 7s.....	9,360.00	9,000.00	9,000.00
Sweetwater Co., No. 4, Wyo., 7s.....	1,050.00	1,000.00	1,000.00
Pitkin County, No. 1, Col., 7s.....	10,300.00	10,000.00	10,000.00
Deer Lodge, No. 10, Mont., 6s.....	10,300.00	10,000.00	10,000.00
Johnson County, No. 7, Ill., 6s.....	510.00	500.00	500.00
Pleasant Grove, No. 15, Utah County, Utah, 6s.....	10,710.00	10,500.00	10,500.00
Fresno, Cal., 6s.....	7,350.00	7,000.00	7,000.00
	\$88,190.00	\$84,900.00	\$84,900.00
RAILROAD.			
Boonville Bridge Co., 7s.....	\$2,000.00	\$2,000.00	\$1,500.00
St. Louis & San Francisco, class A, 6s	5,750.00	5,000.00	5,000.00
St. Louis & San Francisco, general, 6s	10,900.00	10,000.00	10,000.00
Amount carried forward.....	\$18,650.00	\$17,000.00	\$16,500.00

BANK COMMISSIONERS' REPORT.

SCHEDULE OF BONDS AND STOCKS OF THE DARTMOUTH SAVINGS BANK.—*Continued.*

BONDS.	Market Value.	Par Value.	Value on Books.
<i>RAILROAD.—Continued.</i>			
<i>Amount brought forward</i>	\$18,650.00	\$17,000.00	\$16,500.00
Columbus, Hocking Valley & Toledo, 5s.....	18,200.00	20,000.00	15,600.00
Long Island, 7s.....	17,250.00	15,000.00	14,710.87
Ohio & West Virginia, 7s.....	18,150.00	15,000.00	15,000.00
St. Paul & Sioux City, 6s.....	21,240.00	16,000.00	16,000.00
Union Pacific, 4½s.....	4,500.00	10,000.00	7,000.00
Georgia Midland & Gulf, 6s.....	8,000.00	20,000.00	18,500.00
Peoria & Eastern, 4s.....	7,290.00	9,000.00	7,110.00
Atchison, Topeka & Santa Fé, 4s.....	20,250.00	27,000.00	15,600.00
Atchison, Topeka & Santa Fé, 2d m., class A, 4s.....	3,920.00	14,000.00	4,200.00
Oregon Railway & Navigation Co., 5s	6,000.00	10,000.00	9,650.00
Rio Grande & Western, 4s.....	7,900.00	10,000.00	7,487.50
Duluth & Iron Range, 5s.....	9,500.00	10,000.00	9,700.00
Burlington, Cedar Rapids & Northern, 5s.....	10,600.00	10,000.00	9,317.50
Chicago & Eastern, Ill., 5s.....	10,000.00	10,000.00	10,000.00
Concord & Montreal, 4s.....	10,400.00	10,000.00	9,500.00
Evansville & Indianapolis, 6s.....	15,000.00	15,000.00	15,000.00
	\$206,850.00	\$238,000.00	\$200,875.87
<i>MISCELLANEOUS.</i>			
Salina Water Works, Kan.....	\$5,000.00	\$5,000.00	\$4,950.00
Denver Consolidated Electric Co., 6s	5,000.00	5,000.00	5,000.00
Washington Gas & Electric Co., O., 6s	25,000.00	25,000.00	25,000.00
St. Paul Gas Light Co., 6s.....	5,150.00	5,000.00	5,000.00
Bessemer Ditch Co., 7s.....	5,000.00	5,000.00	5,000.00
Western Irrigation & Land Co., 7s....	5,000.00	5,000.00	5,000.00
Hanover Water Works, N. H., 5s.....	14,175.00	13,500.00	13,500.00
	\$64,325.00	\$63,500.00	\$63,450.00
<i>STOCKS.</i>			
<i>BANK.</i>			
Dartmouth National.....	\$19,500.00	\$15,000.00	\$15,000.00
<i>RAILROAD.</i>			
Northern, N. H.....	\$4,000.00	\$2,500.00	\$2,500.00
<i>MANUFACTURING.</i>			
E. & T. Fairbanks & Co., St. Johnsbury, Vt.....	\$2,250.00	\$3,000.00	\$2,848.75

EPPING SAVINGS BANK.—EPPING.

JOSEPH C. BURLEY, *President*.JOHN Q. PIKE, *Treasurer*.

Trustees—William R. Bunker, Walter H. Stickney, John Leddy,
Chas. E. Folsom, Geo. S. Rundlett, Benj. F. Lang, Fred P. Knox,
Augustus D. Brown, Chas. E. Pike, Chas. E. Norris, Abram W.
Mitchell, George S. Thompson.

Investment Committee—Caleb F. Edgerly, Abram W. Mitchell,
George S. Rundlett.

STATEMENT.

Liabilities.

Amount due depositors.....	\$78,800.79		\$78,800.79
Guaranty fund.....	1,800.00		1,800.00
Interest	360.08		360.08
	\$80,960.87		\$80,960.87

Resources.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$17,900.00	\$17,900.00	\$17,900.00
Loans secured by Western city mortgages.....	5,500.00	5,500.00	5,500.00
Loans secured by local real estate ..	31,339.84	31,339.84	31,339.84
Loans on personal security.....	11,804.56	11,804.56	11,804.56
Loans on personal security (West- ern.).....	1,400.00	1,400.00	1,400.00
Railroad bonds.....	3,650.00	5,500.00	3,650.00
Bank stock.....	900.00	1,000.00	900.00
Real estate by foreclosure.....	1,700.00	1,700.00	1,700.00
Real estate purchased.	2,000.00	2,000.00	2,000.00
Cash on deposit in national banks...	4,272.52	4,272.52	4,272.52
Cash on hand.....	493.95	493.95	493.95
	\$80,960.87	\$82,910.87	\$80,960.87

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From August 3, 1894, to August 14, 1895.

Gross earnings	\$5,057.73
Deduct interest paid out	\$234.31
Deduct expenses	382.50
Deduct state tax	766.42
Deduct western taxes	321.27
Deduct foreclosure expenses	80.00
Deduct other items charged off	59.21
Carried to guaranty fund	300.00
	2,143.71
Net earnings	\$2,914.02
Dividend, July, 1895, $3\frac{1}{2}$ per cent.	2,653.23
To surplus	\$260.79
Surplus and interest, last examination	\$99.29
Increase	260.79
Surplus and interest, present examination	\$360.08

Incorporated 1872.

Examination Aug. 14, 1895, by Alpheus W. Baker.

Treasurer's bond, \$25,000. Date of bond, June 9, 1894.

Annual compensation of treasurer, \$300.

Indebtedness of trustees as principal, \$3,124; as surety, \$4,154.

Amount of deposits, \$78,800.79; decrease since last examination, \$433.30.

Amount of deposits received since last examination, including dividends credited, \$20,706.11.

Amount of dividends declared since last examination, \$2,653.23.

Amount paid out on account of deposits since last examination, \$21,139.41.

Total amount loaned or invested in New Hampshire, \$51,110.87.

Total amount loaned or invested in New England, \$51,110.87.

Total amount loaned or invested out of New England, \$29,850.

Largest amount loaned to any individual, corporation, or company, \$5,500.

Number of single loans of \$1,000 or less to separate parties in the state, 88.

Total number of loans in the state, 98.

SCHEDULE OF BONDS AND STOCKS OF THE EPPING SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
RAILROAD.			
Leavenworth, Topeka & Southwest- ern, 4s	\$3,000.00	\$4,000.00	\$3,000.00
Atchison, Topeka & Santa Fé, 4s.....	370.00	500.00	380.00
Atchison, Topeka & Santa Fé, 2d mortgage, 5s.....	280.00	1,000.00	270.00
	\$3,650.00	\$5,500.00	\$3,650.00
STOCKS.			
BANK.			
Newmarket National.....	\$900.00	\$1,000.00	\$900.00

FARMERS' SAVINGS BANK.—PITTSFIELD.

CHARLES H. CARPENTER, *President*. JOHN A. GOSS, *Treasurer*.

Trustees—Charles H. Carpenter, P. H. Adams, M. S. Drake, James Griffin, Ellery B. Ring, J. S. Rand, T. L. Hoitt, True H. Maxfield, Oscar Foss, Charles H. Lane, V. A. Grant, George H. Haines, L. W. Kaime.

Investment Committee—P. H. Adams, Ellery B. Ring, J. S. Rand.

STATEMENT.

Liabilities.

Amount due depositors.....	\$115,896.58		\$115,896.58
Guaranty fund.....	3,347.00		3,347.00
Interest.....	3,702.76		3,702.76
Premium on bonds and stocks.....	535.68		
	\$123,482.02		\$122,946.34

Resources.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$7,385.00	\$7,385.00	\$7,385.00
Loans secured by Western city mortgages.....	5,200.00	5,200.00	5,200.00
Loans secured by local real estate...	27,085.58	27,085.58	27,085.58
Loans on personal security.....	44,804.76	44,804.76	44,804.76
Loans on personal security (Western).....	5,300.00	5,300.00	5,300.00
Loans on collateral security.....	6,607.56	6,607.56	6,607.56
Miscellaneous bonds.....	4,880.00	5,600.00	5,290.00
Bank stock.....	1,955.00	1,700.00	1,805.32
Railroad stock.....	240.00	200.00	244.00
Manufacturing stock.....	7,140.00	7,000.00	6,340.00
Real estate by foreclosure.....	484.56	484.56	484.56
Cash on deposit in national banks...	12,399.56	12,399.56	12,399.56
	\$123,482.02	\$123,767.02	\$122,946.34

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From June 27, 1894, to June 20, 1895.

Gross earnings	\$6,532.70
Deduct interest paid out	\$416.06
Deduct expenses	1,130.99
Deduct state tax	1,297.04
Deduct western taxes	50.72
Carried to guaranty fund	347.00
	3,241.81
Net earnings	\$3,290.89
From surplus	328.07
Dividend December, 1894, 3 per cent.	\$3,618.96
Surplus and interest, last examination	\$4,030.83
From surplus	328.07
Surplus and interest, present examination	\$3,702.76

Incorporated 1883.

Examination June 20, 1895, by Alpheus W. Baker.

Treasurer's bond, \$60,000. Date of bond, July 14, 1894.

Annual compensation of treasurer, \$700.

Indebtedness of trustee as principal, nothing; as surety, nothing.

Amount of deposits, \$115,896.58; decrease since last examination, \$14,686.53.

Amount of deposits received since last examination, including dividends credited, \$32,871.33.

Amount of dividends declared since last examination, \$3,618.96.

Amount paid out on account of deposits since last examination, \$47,557.86.

Total amount loaned or invested in New Hampshire, \$97,106.34.

Total amount loaned or invested in New England, \$99,771.34.

Total amount loaned or invested out of New England, \$23,175.

Largest amount loaned to any individual, corporation, or company, \$10,000.

Number of single loans of \$1,000 or less to separate parties in the state, 67.

Total number of loans in the state, 86.

SCHEDULE OF BONDS AND STOCKS OF THE FARMERS' SAVINGS
BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
MISCELLANEOUS.			
New Hampshire Trust Co., deb. 6s...	\$1,280.00	\$1,600.00	\$1,290.00
Crippen, Lawrence & Co., deb., 6s ...	1,600.00	2,000.00	2,000.00
E. H. Rollins & Sons, deb., 6s.....	2,000.00	2,000.00	2,000.00
	\$4,880.00	\$5,600.00	\$5,290.00
STOCKS.			
BANK.			
Pittsfield National.....	\$1,955.00	\$1,700.00	\$1,805.32
RAILROAD.			
Suncook Valley.....	\$240.00	\$200.00	\$244.00
MANUFACTURING.			
Amoskeag Mfg Co., Manchester....	\$3,360.00	\$2,000.00	\$3,675.00
National Tube Works Co., Boston, common.....	2,265.00	3,500.00	1,700.00
National Tube Works Co., Boston, preferred.....	1,515.00	1,500.00	965.00
	\$7,140.00	\$7,000.00	\$6,340.00

FARMINGTON SAVINGS BANK.—FARMINGTON.

JOHN F. CLOUTMAN, *President*. CHAS. W. TALPEY, *Treasurer*.

Trustees—John F. Cloutman, John H. Baker, Charles W. Talpey, Jona. R. Hayes, James B. Edgerly, Dwight E. Edgerly, Frank E. Edgerly, James F. Safford, Asa A. Hall, Edward T. Willson, George A. Jones, Benj. P. Chesley, Ichabod P. Berry, Eugene P. Nute, John P. Bennett, James E. Fernald, John Tuttle, John F. Hall.

Investment Committee—John F. Cloutman, John H. Baker, Geo. A. Jones, Dwight E. Edgerly, John Tuttle.

OLD ACCOUNT—STATEMENT.

Liabilities.

Amount due depositors.....	\$355,943.98	\$355,943.98
Surplus.....	19,484.99	19,484.99
	\$375,428.97	
Premium on bonds and stocks im- paired	4,735.00	
	\$370,693.97	\$375,428.97

Resources.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$86,724.19	\$86,724.19	\$86,724.19
Loans secured by Western city mortgages.....	27,361.06	27,361.06	27,361.06
Loans secured by local real estate...	61,645.17	61,645.17	61,645.17
Loans on personal security.....	11,100.00	11,100.00	11,100.00
Loans on personal security (West- ern).....	5,253.85	5,253.85	5,253.85
Loans on collateral security.....	19,190.00	19,190.00	19,190.00
Loans on collateral security (West- ern).....	5,000.00	5,000.00	5,000.00
County bonds.....	10,500.00	10,000.00	10,000.00
Railroad bonds.....	21,929.50	24,809.50	22,009.50
Miscellaneous bonds.....	20,550.00	20,825.00	20,700.00
Bank stock.....	37,895.00	42,100.00	42,100.00
Miscellaneous stocks.....	17,900.00	18,700.00	18,700.00
Warrants.....	277.86	277.86	277.86
Real estate by foreclosure.....	35,763.79	35,763.79	35,763.79
Real estate purchased.....	7,039.45	7,039.45	7,039.45
Cash in hands of investing agents...	2,050.00	2,050.00	2,050.00
Cash on deposit in national banks...	200.44	200.44	200.44
Cash on hand.....	313.66	313.66	313.66
	\$370,693.97	\$378,353.97	\$375,428.97

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From June 25, 1894, to May 13, 1895.

Gross earnings	\$21,274.94
Deduct interest paid out	\$378.54
Deduct expenses	1,796.12
Deduct state tax	3,090.03
Deduct local taxes	113.12
Deduct western taxes	2,271.48
Deduct foreclosure expenses	518.25
Deduct losses charged off	3,400.00
	11,567.54
Net earnings	\$9,707.40
From surplus	2,304.55
Dividend January, 1895, 3 per cent.	\$12,011.95
Surplus and interest, last examination	\$21,789.54
From surplus	2,304.55
Surplus and interest, present examination	\$19,484.99

Incorporated 1868.

Examination May 13, 1895, by James O. Lyford and John Hatch.

Treasurer's bond, \$60,000. Date of bond, June 6, 1892.

Clerk, I. J. Chesley.

Annual compensation of treasurer, \$1,500.

Annual compensation of clerk paid by treasurer.

Indebtedness of trustees as principal, \$31,290; as surety, \$2,900.

Amount of deposits, \$355,943.98; decrease since last examination, \$55,667.62.

Amount of deposits received since last examination, none.

Amount of dividends declared since last examination, \$12,011.95.

Amount paid out on account of deposits since last examination, \$67,680.21.

Total amount loaned or invested in New Hampshire, \$145,088.72.

Total amount loaned or invested in New England, \$145,088.72.

Total amount loaned or invested out of New England, \$230,340.25.

Largest amount loaned to any individual, corporation, or company, \$15,000.

Number of single loans of \$1,000 or less to separate parties in the state, 106.

Total number of loans in the state, 119.

SCHEDULE OF BONDS AND STOCKS OF THE FARMINGTON SAVINGS
BANK. OLD ACCOUNT.

BONDS.	Market Value.	Par Value.	Value on Books.
COUNTY.			
Apache, Arizona, 7s	\$10,500.00	\$10,000.00	\$10,000.00
RAILROAD.			
Mexican Central, 4s	\$5,120.00	\$8,000.00	\$5,200.00
Silverton, Col., 6s.....	5,000.00	5,000.00	5,000.00
Tacoma Traction Co., Wash., 5s.....	11,809.50	11,809.50	11,809.50
	\$21,929.50	\$24,809.50	\$22,009.50
MISCELLANEOUS.			
Adrian Water-Works, Mich., 6s.. ...	\$1,800.00	\$2,000.00	\$2,000.00
Dakota Farm Mort. Co., deb., 6s.....	4,200.00	4,200.00	4,200.00
North American Loan & Trust Co., deb., 6s.....	2,000.00	2,000.00	2,000.00
Metropolitan Railway Co., Denver, Col., 6s.....	5,050.00	5,000.00	5,000.00
Denver Union Water Co., 5s.....	7,500.00	7,500.00	7,500.00
	\$20,550.00	\$20,700.00	\$20,700.00
STOCKS.			
BANK.			
Farmington National	\$34,920.00	\$38,800.00	\$38,800.00
First National, Howard, Kan.....	2,000.00	2,000.00	2,000.00
Cochecho National, Dover.....	975.00	1,300.00	1,300.00
	\$37,895.00	\$42,100.00	\$42,100.00
MISCELLANEOUS.			
American Trust Co., Concord	\$2,700.00	\$2,500.00	\$2,500.00
Nashua Trust Co., Nashua.....	1,000.00	1,000.00	1,000.00
Denver Consolidated Electric Co., Col.	13,200.00	13,200.00	13,200.00
Page Belting Co., Concord, pref	1,000.00	2,000.00	2,000.00
	\$17,900.00	\$18,700.00	\$18,700.00

NEW ACCOUNT—STATEMENT.

Liabilities.

Amount due depositors.....	\$14,228.12		\$14,228.12
Surplus.....	43.50		43.50
Interest.....	232.81		232.81
Premium on bonds and stocks.....	20.00		
	\$14,524.43		\$14,504.43

Resources.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by local real estate...	\$10,200.00	\$10,200.00	\$10,200.00
Loans on personal security.....	150.00	150.00	150.00
Loans on collateral security.....	650.00	650.00	650.00
City bonds (Concord Memorial Arch)	1,020.00	1,000.00	1,000.00
Railroad bonds (Rutland).....	1,100.00	1,000.00	1,100.00
Railroad stock (B. & M., pref.).....	750.00	500.00	750.00
Cash on deposit in National banks...	654.43	654.43	654.43
	\$14,524.43	\$14,154.43	\$14,504.43

STATEMENT OF EARNINGS.

From June 25, 1894, to May 13, 1895.

Gross earnings		\$396.16
Deduct interest paid out	\$26.49	
Deduct expenses	25.25	
Deduct state tax	9.06	
Deduct premiums charged off	43.17	
		103.97
Net earnings		\$292.19
Dividend January, 1895, 3 per cent.		59.38
To surplus		\$232.81
Surplus and interest, last examination		\$43.50
Increase		232.81
Surplus and interest, present examination		\$276.31

Amount of deposits, \$14,228.12; increase since last examination, \$12,086.52.

Amount of deposits received since last examination, including dividends credited, \$13,908.06.

Amount of dividends declared since last examination, \$59.38.

Amount paid out on account of deposits since last examination, \$1,821.54.

FRANKLIN SAVINGS BANK.—FRANKLIN.

ISAAC N. BLODGETT, *President*. ALEXIS PROCTOR, *Treasurer*.

Trustees—John H. Rowell, Warren F. Daniell, Alvah W. Sulloway, Frank Proctor, Charles C. Kenrick, Edward B. S. Sanborn, David S. Gilchrist, Frank L. Morrison, H. A. Weymouth, John B. Howard, Edwin H. Sturtevant, George E. Shepard.

Investment Committee—Isaac N. Blodgett, Alvah W. Sulloway, Frank L. Morrison, John B. Howard.

STATEMENT.

Liabilities.

Amount due depositors.....	\$970,291.84		\$970,291.84
Guaranty fund.....	33,981.96		33,981.96
Interest.....	12,809.41		12,809.41
Premium on bonds and stocks.....	38,122.25		
	\$1,055,205.46		\$1,017,083.21

Resources.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$175,196.68	\$175,196.68	\$175,196.68
Loans secured by Western city mortgages.....	71,735.00	71,735.00	71,735.00
Loans secured by local real estate...	116,822.01	116,822.01	116,822.01
Loans on personal security.....	132,156.89	132,156.89	132,156.89
Loans on personal security (Western).....	29,390.00	29,390.00	29,390.00
Loans on collateral security.....	88,570.55	88,570.55	88,570.55
Loans on collateral security (Western).....	27,600.00	27,600.00	27,600.00
County, city, town, and district bonds.....	142,330.00	136,500.00	136,500.00
Railroad bonds.....	49,770.00	43,000.00	43,000.00
Miscellaneous bonds.....	66,553.00	80,837.00	62,737.00
Bank stock.....	42,560.00	32,200.00	32,200.00
Railroad stock.....	40,400.00	26,200.00	31,200.00
Miscellaneous stocks.....	16,590.00	18,300.00	14,443.75
Real estate by foreclosure.....	33,841.68	33,841.68	33,841.68
Cash on deposit in national banks....	19,258.27	19,258.27	19,258.27
Cash on hand.....	2,431.38	2,431.38	2,431.38
	\$1,055,205.46	\$1,034,039.46	\$1,017,083.21

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From March 7, 1894, to March 5, 1895.

Gross earnings	\$53,864.59
Deduct interest paid out	\$2,297.35
Deduct expenses	2,722.39
Deduct state tax	9,019.21
Deduct western taxes	1,072.35
Deduct foreclosure expenses	1,400.35
Deduct losses charged off	14,140.00
Reduction book value bonds, ...	4,000.00
Carried to guaranty fund	3,981.96
	38,633.61
Net earnings	\$15,230.98
From surplus	13,019.12
Dividend October, 1894, 3 per cent.	\$28,250.10
Surplus and interest, last examination	\$25,828.53
From surplus	13,019.12
Surplus and interest, present examination	\$12,809.41

Incorporated 1869.

Examination March 5, 1895, by Alpheus W. Baker and John Hatch.
Treasurer's bond, \$80,000. Date of bond, Nov. 8, 1889.

Annual compensation of treasurer, \$1,400.

Indebtedness of trustees as principal, \$5,000; as surety, \$100.

Amount of deposits, \$970,291.84; decrease since last examination,
\$25,973.54.

Amount of deposits received since last examination, including dividends credited, \$219,700.69.

Amount of dividends declared since last examination, \$28,250.10.

Amount paid out on account of deposits since last examination,
\$245,674.23.

Total amount loaned or invested in New Hampshire, \$462,415.78.

Total amount loaned or invested in New England, \$477,415.78.

Total amount loaned or invested out of New England, \$539,667.43.

Largest amount loaned to any individual, corporation, or company,
\$45,000.Number of single loans of \$1,000 or less to separate parties in the
state, 169.

Total number of loans in the state, 229.

SCHEDULE OF BONDS AND STOCKS OF THE FRANKLIN SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on books.
COUNTY.			
Kittitass, Wash., 6s.....	\$3,150.00	\$3,000.00	\$3,000.00
Jefferson, Wash., 6s.....	5,150.00	5,000.00	5,000.00
Sevier, Utah, 6s.....	5,150.00	5,000.00	5,000.00
Albany, Wyo., 6s.....	5,200.00	5,000.00	5,000.00
	\$18,650.00	\$18,000.00	\$18,000.00
CITY AND TOWN.			
Ogden, Utah, 6s.....	\$10,100.00	\$10,000.00	\$10,000.00
Missoula, Mont., 6s.....	3,120.00	3,000.00	3,000.00
Butler, Ind., 6s.....	2,650.00	2,500.00	2,500.00
Provo City, Utah, 6s.....	5,250.00	5,000.00	5,000.00
Franklin, N. H. (Town and Memorial Hall), 4s.....	6,180.00	6,000.00	6,000.00
Franklin, N. H. (Water Works), 4s...	4,120.00	4,000.00	4,000.00
Macon, Mo., 6s.....	3,090.00	3,000.00	3,000.00
Brigham, Utah, 6s.....	5,150.00	5,000.00	5,000.00
New Whatcom, Wash., funding, 6s...	5,300.00	5,000.00	5,000.00
New Whatcom, Wash., municipal, 6s	5,300.00	5,000.00	5,000.00
Sprague, Wash., 6s.....	5,200.00	5,000.00	5,000.00
Redwood Falls, Minn., 6s.....	5,100.00	5,000.00	5,000.00
Boulder, Col., 6s.....	5,150.00	5,000.00	5,000.00
Seattle, Wash., 5s.....	5,200.00	5,000.00	5,000.00
Penacook & Boscaawen, 4 1/2s.....	5,200.00	5,000.00	5,000.00
Chicago, sanitary district, 5s.....	10,400.00	10,000.00	10,000.00
Salem, Oregon, 6s.....	5,300.00	5,000.00	5,000.00
Galveston, Texas, 5s.....	10,500.00	10,000.00	10,000.00
	\$102,310.00	\$98,500.00	\$98,500.00
SCHOOL DISTRICT.			
Moscow, No. 5, Latah County, Idaho, Independent, 6s.....	\$5,150.00	\$5,000.00	\$5,000.00
Springville, Utah, 6s.....	5,100.00	5,000.00	5,000.00
Gallatin County, No. 7, Mont., 6s.....	8,320.00	8,000.00	8,000.00
Yavapai County, No. 1, Arizona, 6s...	2,800.00	2,000.00	2,000.00
	\$21,370.00	\$20,000.00	\$20,000.00
RAILROAD.			
Boston, Concord & Montreal, 6s.....	\$40,250.00	\$35,000.00	\$35,000.00
Northern Pacific, 6s.....	9,520.00	8,000.00	8,000.00
	\$49,770.00	\$43,000.00	\$43,000.00
MISCELLANEOUS.			
National Loan & Trust Co., Kansas City, Mo., deb., 6s.....	\$5,000.00	\$5,000.00	\$5,000.00
Johnson Loan & Trust Co., deb., 6s...	13,968.00	17,460.00	12,000.00
New Hampshire Trust Co., deb., 6s...	24,000.00	30,000.00	21,000.00
Salt Lake City Gas Co., Utah, 6s.....	5,000.00	5,000.00	5,000.00
Lexington Hydraulic Mfg. Co., Ky., 6s	6,000.00	8,000.00	6,000.00
Marysville Water Co., Kan., 6s.....	5,000.00	5,000.00	5,000.00
Des Moines Water Power Co., Iowa, 6s	4,000.00	5,000.00	4,000.00
U. S. Cordage Co., N. J., 6s.....	1,408.00	3,200.00	2,560.00
Consolidated Elevator Co., Duluth, Minn., 6s.....	1,000.00	1,000.00	1,000.00
Consolidated Elevator Co., scrip certif.....	1,177.00	1,177.00	1,177.00
	\$66,553.00	\$80,837.00	\$62,737.00

SCHEDULE OF BONDS AND STOCKS OF THE FRANKLIN SAVINGS
BANK.—*Continued.*

STOCKS.	Market Value.	Par Value.	Value on Books.
BANK.			
Franklin National.....	\$18,150.00	\$12,100.00	\$12,100.00
Citizens' National, Tilton.....	7,440.00	6,200.00	6,200.00
First National, Hillsborough.....	6,300.00	4,500.00	4,500.00
National Mechanics & Traders, Ports- mouth.....	3,960.00	3,300.00	3,300.00
Derry National.....	6,710.00	6,100.00	6,100.00
	<u>\$42,560.00</u>	<u>\$32,200.00</u>	<u>\$32,200.00</u>
RAILROAD.			
Northern.....	\$11,200.00	\$7,000.00	\$7,000.00
Pemigewasset Valley.....	11,500.00	9,200.00	9,200.00
Boston & Maine.....	17,700.00	10,000.00	15,000.00
	<u>\$40,400.00</u>	<u>\$26,200.00</u>	<u>\$31,200.00</u>
MISCELLANEOUS.			
Nebraska Loan & Trust Co.....	\$2,500.00	\$2,500.00	\$1,000.00
International Loan & Trust Co.....	1,000.00	2,000.00	1,000.00
Franklin Gas & Electric Co.....	390.00	300.00	300.00
Capital Fire Ins. Co., Concord.....	1,000.00	1,000.00	1,000.00
Kidder Machine Co., Franklin.....	1,500.00	2,500.00	1,500.00
American Sugar Refining Co., N. J., preferred.....	10,200.00	10,000.00	9,643.75
	<u>\$16,590.00</u>	<u>\$18,300.00</u>	<u>\$14,443.75</u>

GORHAM FIVE-CENTS SAVINGS BANK.—GORHAM.

ALBERT S. TWITCHELL, *President*. THOS. GIFFORD, *Treasurer*.

Trustees—Albert S. Twitchell, Wesley Wight, Thomas E. Fisk,
 Thomas A. Adams, S. M. Leavitt, Thomas Gifford, C. G.
 Hamlin.

Investment Committee—S. M. Leavitt, C. G. Hamlin, Thomas E.
 Fisk.

STATEMENT.

Liabilities.

Amount due depositors.....	\$54,235.21		\$54,235.21
Guaranty fund.....	2,500.00		2,500.00
Interest.....	1,624.74		1,624.74
Premium on bonds and stocks.....	230.00		
	\$58,589.95		\$58,359.95

Resources.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by local real estate...	\$28,085.10	\$28,085.10	\$28,085.10
Loans on personal security.....	5,754.72	5,754.72	5,754.72
Loans on collateral security.....	3,611.60	3,611.60	3,611.60
Miscellaneous bonds.....	6,210.00	6,500.00	6,210.00
Bank stock.....	2,680.00	2,500.00	2,500.00
Miscellaneous stocks.....	2,550.00	2,500.00	2,500.00
Tax certificates (local).....	93.62	93.62	93.62
Real estate by foreclosure.....	8,041.93	8,041.93	8,041.93
Cash on deposit in national banks...	902.38	902.38	902.38
Cash on hand.....	660.60	660.60	660.60
	\$58,589.95	\$58,649.95	\$58,359.95

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From August 15, 1894, to September 2, 1895.

Gross earnings	\$3,318.10
Deduct interest paid out	\$25.83
Deduct expenses	569.70
Deduct state tax	479.44
Deduct local taxes	8.05
	1,083.02
Net earnings	\$2,235.08
Dividends Oct., 1894, and April, 1895, 4 per cent.	1,980.23
To surplus	254.85
Surplus and interest, last examination	\$1,369.89
Increase	254.85
Surplus and interest, present examination	\$1,624.74

Incorporated 1872.

Examination Sept. 2, 1895, by James O. Lyford.

Treasurer's bond, \$25,000. Date of bond, Jan. 3, 1894.

Annual compensation of treasurer, \$400.

Indebtedness of trustees as principal, \$2,903; as surety, \$856.

Amount of deposits, \$54,235.21; increase since last examination, \$2,621.20.

Amount of deposits received since last examination, including dividends credited, \$14,108.50.

Amount of dividends declared since last examination, \$1,980.23.

Amount paid out on account of deposits since last examination, \$11,487.30.

Total amount loaned or invested in New Hampshire, \$50,649.95.

Total amount loaned or invested in New England, \$52,149.95.

Total amount loaned or invested out of New England, \$6,210.

Largest amount loaned to any individual, corporation, or company, \$2,550.

Number of single loans of \$1,000 or less to separate parties in the state, 106.

Total number of loans in the state, 109.

SCHEDULE OF BONDS AND STOCKS OF THE GORHAM FIVE-CENTS SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
MISCELLANEOUS.			
New Hampshire Trust Co., deb., 6s..	\$1,200.00	\$1,500.00	\$1,200.00
Western Electrical Construction Co., Denver, 6s.....	1,000.00	1,000.00	1,000.00
Rhineland Water Co., Pelican, Wis., 6s.....	1,000.00	1,000.00	1,000.00
Bellaire, Bridgeport, and Martin's Ferry Street Ry. Co., Ohio, 6s	1,010.00	1,000.00	1,010.00
Boonton Water Co., N. J., 6s.....	1,000.00	1,000.00	1,000.00
Pueblo Water Co., Col., 6s	1,000.00	1,000.00	1,000.00
	\$6,210.00	\$6,500.00	\$6,210.00
STOCKS.			
BANK.			
First National, Portland, Me	\$1,530.00	\$1,500.00	\$1,500.00
Berlin National, Berlin	1,150.00	1,000.00	1,000.00
	\$2,680.00	\$2,500.00	\$2,500.00
MISCELLANEOUS.			
Capital Fire Insurance Co., Concord.	\$1,500.00	\$1,500.00	\$1,500.00
Nashua Trust Co.....	1,050.00	1,000.00	1,000.00
	\$2,550.00	\$2,500.00	\$2,500.00

GUARANTY SAVINGS BANK.—MANCHESTER.

JOHN M. PARKER, *President.*JAMES A. WESTON, *Treasurer.*

Trustees—John M. Parker, James A. Weston, Nathan P. Hunt,
 Bushrod W. Hill, Hiram K. Slayton, Alonzo Elliott, John Ken-
 nard, John C. French, David A. Parker.

Investment Committee—James A. Weston, John M. Parker,
 Nathan P. Hunt.

STATEMENT.

Liabilities.

Amount due depositors.....	\$871,497.69	\$871,497.69
Guaranty fund.....	100,000.00	100,000.00
Interest.....	7,699.35	7,699.35
Unpaid dividends.....	128.00	128.00
Premium on bonds and stocks,.....	12,054.75	
	\$991,379.79	\$979,325.04

Resources.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$82,800.00	\$82,800.00	\$82,800.00
Loans secured by Western city mortgages.....	253,121.00	253,121.00	253,121.00
Loans secured by local real estate...	110,213.43	110,213.43	110,213.43
Loans on personal security.....	25,584.10	25,584.10	25,584.10
Loans on personal security (West- ern).....	37,142.24	37,142.24	37,142.24
Loans on collateral security.....	93,422.66	93,422.66	93,422.66
Loans on collateral security (West- ern).....	3,000.00	3,000.00	3,000.00
County, city, and town bonds.....	56,430.00	54,800.00	54,800.00
Railroad bonds.....	22,800.00	31,800.00	28,000.00
Miscellaneous bonds.....	61,000.00	63,000.00	63,000.00
Bank stock.....	50,650.00	43,450.00	43,450.00
Railroad stock.....	61,530.00	52,900.00	48,546.25
Manufacturing stock.....	4,941.00	3,700.00	3,700.00
Miscellaneous stocks.....	13,890.49	17,690.49	17,690.49
Real estate by foreclosure.....	110,891.08	110,891.08	110,891.08
Cash on deposit in national banks....	2,613.62	2,613.62	2,613.62
Cash on hand.....	1,350.17	1,350.17	1,350.17
	\$991,379.79	\$987,478.79	\$979,325.04

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From March 28, 1894, to Feb. 13, 1895.

Gross earnings	\$45,692.52
Deduct interest paid out	\$1,905.73
Deduct expenses	2,586.19
Deduct state tax	8,747.02
Deduct Western taxes	3,770.39
Deduct foreclosure expenses	2,441.49
Deduct premiums charged off	424.50
Dividends to stockholders	1,872.00
	21,747.32
Net earnings	\$23,945.20
From surplus	27,162.99
Dividends, general depositors, April and Oct., 1894.	
4 per cent.	\$51,108.19
Surplus and interest, last examination	\$34,990.34
From surplus	27,162.99
Surplus and interest, present examination	\$7,827.35

Incorporated, 1879.

Examination Feb. 13, 1895, by Alpheus W. Baker and John Hatch.
Treasurer's bond, \$70,000. Date of bond, Feb. 2, 1889.

Clerk, Edwin H. Carpenter.

Annual compensation of treasurer, \$1,500.

Annual compensation of clerk, \$1,000.

Indebtedness of trustees as principal, nothing; as surety, nothing.

Amount of deposits, \$871,497.69; increase since last examination,
\$20,053.67.

Amount of deposits received since last examination, including dividends credited, \$217,535.80.

Amount of dividends declared since last examination, \$51,108.19.

Amount paid out on account of deposits since last examination,
\$197,482.13.

Total amount loaned or invested in New Hampshire, \$281,783.98.

Total amount loaned or invested in New England, \$292,930.23.

Total amount loaned or invested out of New England, \$686,394.81.

Largest amount loaned to any individual, corporation, or company,
\$40,000.Number of single loans of \$1,000 or less to separate parties in the
state, 40.

Total number of loans in the state, 94.

SCHEDULE OF BONDS AND STOCKS OF THE GUARANTY SAVINGS
BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
COUNTY.			
Lawrence, S. Dak., 10s.....	\$5,280.00	\$4,800.00	\$4,800.00
Custer, Mont., 7s.....	15,750.00	15,000.00	15,000.00
	\$21,030.00	\$19,800.00	\$19,800.00
CITY AND TOWN.			
Alma, Kan., 7s.....	\$25,000.00	\$25,000.00	\$25,000.00
Grand Forks, N. Dak., 7s.....	5,400.00	5,000.00	5,000.00
Tekoa, Wash., 6s.....	5,000.00	5,000.00	5,000.00
	\$35,400.00	\$35,000.00	\$35,000.00
RAILROAD.			
Utah Southern, 7s.....	\$6,700.00	\$10,000.00	\$10,000.00
Terre Haute & South Eastern, 7s....	6,600.00	6,000.00	6,000.00
Atchison, Topeka & Santa Fé, 4s....	7,500.00	10,000.00	8,400.00
Atchison, Topeka & Santa Fé, 2d mortgage, class A, 4s.....	1,400.00	5,000.00	3,000.00
Cincinnati, Lebanon & Northern, 2s..	600.00	800.00	600.00
	\$22,800.00	\$31,800.00	\$28,000.00
MISCELLANEOUS.			
Swift & Co., Chicago, Ill., 6s.....	\$5,000.00	\$5,000.00	\$5,000.00
Grand Forks Gas & Electric Co., 6s..	1,000.00	1,000.00	1,000.00
Black Hills College, Hot Springs, S. Dak., 8s.....	4,000.00	4,000.00	4,000.00
Hutchinson Water, Light & Power Co., Kan., 6s.....	8,000.00	8,000.00	8,000.00
National Loan & Trust Co., Kansas City, Mo., deb., 6s.....	10,000.00	10,000.00	10,000.00
New Hampshire Trust Co., deb., 6s...	8,000.00	10,000.00	10,000.00
Central Loan & Debenture Co., deb., 6s.....	10,000.00	10,000.00	10,000.00
Denver Consolidated Electric Co., Col., 6s.....	5,000.00	5,000.00	5,000.00
Sturgis Water Co., S. Dak., 7s.....	10,000.00	10,000.00	10,000.00
	\$61,000.00	\$63,000.00	\$63,000.00
STOCKS.			
BANK.			
Globe Savings Bank, Chicago, Ill.....	\$5,000.00	\$5,000.00	\$5,000.00
First National, Hutchinson, Kan.....	6,250.00	5,000.00	5,000.00
Merchants' National, Manchester....	24,700.00	19,000.00	19,000.00
People's National, Laconia.....	2,750.00	2,500.00	2,500.00
Clark County, Osceola, Iowa.....	1,950.00	1,950.00	1,950.00
Washington National, Spokane Falls, Wash.....	10,000.00	10,000.00	10,000.00
	\$50,650.00	\$43,450.00	\$43,450.00
RAILROAD.			
Chicago, Burlington & Quincy.....	\$8,600.00	\$10,000.00	\$10,000.00
Lake Shore & Michigan Southern....	7,500.00	5,000.00	5,000.00
Connecticut & Passumpsic.....	13,680.00	9,500.00	8,146.25
Pemigewasset Valley.....	29,250.00	23,400.00	23,400.00
Cincinnati, Lebanon & Northern....	2,500.00	5,000.00	2,000.00
	\$61,530.00	\$52,900.00	\$48,546.25

SCHEDULE OF BONDS AND STOCKS OF THE GUARANTY SAVINGS
BANK.—*Continued.*

STOCKS.	Market Value.	Par Value.	Value on Books.
MANUFACTURING.			
Manchester Mills.....	\$1,581.00	\$1,700.00	\$1,700.00
Amoskeag Manuf'g Co., Manchester	3,360.00	2,000.00	2,000.00
	\$4,941.00	\$3,700.00	\$3,700.00
MISCELLANEOUS.			
International Loan & Trust Co., Kan- sas City, Mo.....	\$5,000.00	\$10,000.00	\$10,000.00
Connecticut Fire Insurance Co., Hartford.....	4,200.00	3,000.00	3,000.00
Wahpeton Water Works.....	4,690.49	4,690.49	4,690.49
	\$13,890.49	\$17,690.49	\$17,690.49

HILLSBOROUGH BRIDGE GUARANTY SAVINGS BANK.—HILLSBOROUGH.

JOHN B. SMITH, *President*. WILSON D. FORSAITH, *Treasurer*.

Trustees—John B. Smith, James F. Grimes, James S. Butler,
Samuel W. Holman, Ruthven Childs, Albe Stephenson, Wilson
D. Forsaith.

Investment Committee—John B. Smith, James F. Grimes, Ruthven
Childs, Wilson D. Forsaith, Samuel Holman.

STATEMENT.

Liabilities.

Amount due depositors	\$229,851.88	\$229,851.88
Guaranty fund	25,000.00	25,000.00
Interest	4,916.50	4,916.50
Premium on bonds and stocks	6,120.25	
	\$265,888.63	\$259,768.38

Resources.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by Western farm mortgages	\$28,374.14	\$28,374.14	\$28,374.14
Loans secured by Western city mortgages	1,400.00	1,400.00	1,400.00
Loans secured by local real estate...	24,205.00	24,205.00	24,205.00
Loans on personal security	4,770.74	4,770.74	4,770.74
Loans on personal security (Western)	989.54	989.54	989.54
Loans on collateral security	5,809.74	5,809.74	5,809.74
County, city, town, and district bonds	144,850.00	138,600.00	138,475.00
Miscellaneous bonds	9,800.00	9,800.00	9,350.00
Manufacturing stock	1,954.00	2,000.00	2,658.75
Miscellaneous stocks	3,300.00	3,300.00	3,300.00
Warrants	30,424.43	30,424.43	30,424.43
Cash on deposit in national banks ..	7,936.32	7,936.32	7,936.32
Cash on hand	2,074.72	2,074.72	2,074.72
	\$265,888.63	\$259,684.63	\$259,768.38

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From August 23, 1894, to August 14, 1895.

Gross earnings	\$13,332.69
Deduct interest paid out	\$325.57
Deduct expenses	1,093.96
Deduct state tax	2,266.98
Deduct premiums charged off	40.00
Dividend to stockholders	1,000.00
	4,726.51
Net earnings	\$8,606.18
Dividend April, 1895, 3 per cent.	8,174.94
To surplus	\$431.24
Surplus and interest, last examination	\$4,485.26
Increase	431.24
Surplus and interest, present examination	\$4,916.50

Incorporated, 1889.

Examination, Aug. 14, 1895, by Alpheus W. Baker and John Hatch.

Treasurer's bond, \$35,000. Date of bond, Nov. 2, 1892.

Annual compensation of treasurer, \$800.

Indebtedness of trustees as principal, \$2,020; as surety, nothing.

Amount of deposits, \$229,851.88; increase since last examination, \$14,479.67.

Amount of deposits received since last examination, including dividends credited, \$83,190.14.

Amount of dividends declared since last examination, \$8,174.94.

Amount paid out on account of deposits since last examination, \$68,710.47.

Total amount loaned or invested in New Hampshire, \$47,455.27.

Total amount loaned or invested in New England, \$47,455.27.

Total amount loaned or invested out of New England, \$212,313.11.

Largest amount loaned to any individual, corporation, or company, \$3,300.

Number of single loans of \$1,000 or less to separate parties in the state, 62.

Total number of loans in the state, 72.

SCHEDULE OF BONDS AND STOCKS OF THE HILLSBOROUGH BRIDGE
GUARANTY SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
COUNTY.			
Clallam, Wash., 6s.....	\$5,150.00	\$5,000.00	\$4,900.00
Garfield, Col., 7s.....	5,250.00	5,000.00	5,000.00
Bernalillo, N. M., 6s.....	2,500.00	2,500.00	2,500.00
Weston, Wyo., 6s.....	2,040.00	2,000.00	2,000.00
Sweetwater, Wyo., 6s.....	10,200.00	10,000.00	10,000.00
Kittitas, Wash., 6s.....	5,250.00	5,000.00	5,000.00
San Miguel, N. M., 6s.....	2,850.00	3,000.00	3,000.00
Skagit, Wash., 6s.....	5,450.00	5,000.00	5,000.00
Sweetwater, Wyo., 6s.....	2,080.00	2,000.00	2,000.00
Chehalis, Wash., 6s.....	1,030.00	1,000.00	1,000.00
	\$41,800.00	\$40,500.00	\$40,400.00
CITY AND TOWN.			
Sprague, Wash., 6s.....	\$5,200.00	\$5,000.00	\$5,000.00
Brigham, Utah, 6s.....	3,090.00	3,000.00	3,000.00
Ellensburg, Wash., 6s.....	5,300.00	5,000.00	5,000.00
Port Townsend, Wash., 6s.....	5,200.00	5,000.00	4,975.00
Moscow, Idaho, 6s.....	9,360.00	9,000.00	9,000.00
Central City, Col., 7s.....	5,300.00	5,000.00	5,000.00
Cerrillos, N. M., 6s.....	3,120.00	3,000.00	3,000.00
Kent., Wash., 6s.....	5,200.00	5,000.00	5,000.00
Hickman, Ky., 6s.....	5,150.00	5,000.00	5,000.00
	\$46,920.00	\$45,000.00	\$44,975.00
SCHOOL DISTRICT.			
Yavapai County, No. 1, Arizona, 6s..	\$9,360.00	\$9,000.00	\$9,000.00
Skagit County, No. 27, Wash., 7s....	1,020.00	1,000.00	1,000.00
Skagit County, No. 10, Wash., 7s....	5,400.00	5,000.00	5,000.00
Skagit County, No. 12, Wash., 7s....	6,300.00	6,000.00	6,000.00
Arapahoe County, No. 5, Col., 6s....	4,200.00	4,000.00	4,000.00
Whatcom County, No. 57, Wash., 7s..	7,490.00	7,000.00	7,000.00
Whatcom County, No. 25, Wash., 7s..	5,350.00	5,000.00	5,000.00
Ouray County, No. 1, Col., 8s.....	2,650.00	2,500.00	2,500.00
Mesa County, No. 10, Col., 7s.....	2,040.00	2,000.00	2,000.00
Utah County, No. 14, Utah, 6s.....	5,200.00	5,000.00	5,000.00
Shoshone County., No. 8, Idaho, 7s...	5,300.00	5,000.00	5,000.00
Spokane County, No. 118, Wash., 9s..	1,100.00	1,000.00	1,000.00
Lincoln County, No. 89, Wash., 10s...	720.00	600.00	600.00
	\$56,130.00	\$53,100.00	\$53,100.00
MISCELLANEOUS.			
Bessemer Ditch Co., Col., 7s.....	\$2,000.00	\$2,000.00	\$2,000.00
Denver Consolidated Elec. Co., 6s...	3,000.00	3,000.00	3,000.00
Denver Union Water Co., 5s.....	4,800.00	4,800.00	4,350.00
	\$9,800.00	\$9,800.00	\$9,350.00
STOCKS.			
MANUFACTURING.			
Manchester Mills	\$930.00	\$1,000.00	\$1,478.75
Nashua Manufacturing Co.....	1,024.00	1,000.00	1,180.00
	\$1,954.00	\$2,000.00	\$2,658.75
MISCELLANEOUS.			
Denver Consolidated Electric Co....	\$3,300.00	\$3,300.00	\$3,300.00

HINSDALE SAVINGS BANK.—HINSDALE.

EDWARD STEBBINS, *President*. CORA A. WELLMAN, *Treasurer*.

Trustees—George S. Wilder, Chandler S. Fay, H. F. Horton, Dwight W. Stearns, C. Fitzgerald, Amasa B. Davis, Edward Bishop, Charles B. Hopkins, Gardner S. Howe, Thomas W. Sabin, George P. Slate.

Investment Committee—Edward Stebbins, Charles B. Hopkins, George S. Wilder, Chandler S. Fay, H. F. Horton.

STATEMENT.

Liabilities.

Amount due depositors	\$268,391.07	\$268,391.07
Guaranty fund	684.58	684.58
Interest	7,117.20	7,117.20
Due banks	1,000.00	1,000.00
Premium on bonds and stocks	4,018.00	
	\$281,210.85	\$277,192.85

Resources.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by Western farm mortgages	\$80,350.00	\$80,350.00	\$80,350.00
Loans secured by local real estate	41,824.65	41,824.65	41,824.65
Loans on personal security	3,406.00	3,406.00	3,406.00
Loans on collateral security	3,195.00	3,195.00	3,195.00
Loans on collateral security (Western)	7,500.00	7,500.00	7,500.00
County, city, town, and district bonds	77,603.00	74,000.00	73,895.00
Miscellaneous bonds	23,520.00	25,750.00	23,750.00
Bank stock	8,440.00	7,900.00	7,900.00
Miscellaneous stocks	14,000.00	15,000.00	14,000.00
Real estate by foreclosure	20,167.84	20,167.84	20,167.84
Cash in hands of investing agents	373.19	373.19	373.19
Cash on deposit in national banks	103.42	103.42	103.42
Cash on hand	727.75	727.75	727.75
	\$281,210.85	\$280,297.85	\$277,192.85

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From Aug. 29, 1894, to Sept. 17, 1895.

Gross earnings	\$16,693.57
Transferred from guaranty fund	7,895.42
	\$24,588.99
Deduct interest paid out	\$262.97
Deduct expenses	1,181.46
Deduct state tax	2,902.20
Deduct local taxes	37.96
Deduct foreclosure expenses	26.64
Deduct premiums charged off	87.50
Deduct losses charged off	7,895.42
Carried to guaranty fund	1,330.00
	13,724.15
Net earnings	\$10,864.84
From surplus	364.62
Dividends Oct., 1894, and April, 1895, 4 per cent.	\$11,229.46
Surplus and interest, last examination	\$7,481.82
From surplus	364.62
Surplus and interest, present examination	\$7,117.20

Incorporated, 1874.

Examination Sept. 17, 1895, by Alpheus W. Baker.

Treasurer's bond, \$35,000. Date of bond, June 6, 1895.

Annual compensation of treasurer, \$800.

Indebtedness of trustees as principal, \$4,930; as surety, \$25.

Amount of deposits, \$268,391.07; decrease since last examination, \$26,320.75.

Amount of deposits received since last examination, including dividends credited, \$45,879.89.

Amount of dividends declared since last examination, \$11,229.46.

Amount paid out on account of deposits since last examination, \$72,200.64.

Total amount loaned or invested in New Hampshire, \$49,153.40.

Total amount loaned or invested in New England, \$52,256.82.

Total amount loaned or invested out of New England, \$224,936.03.

Largest amount loaned to any individual, corporation, or company, \$7,500.

Number of single loans of \$1,000 or less to separate parties in the state, 106.

Total number of loans in the state, 117.

SCHEDULE OF BONDS AND STOCKS OF THE HINSDALE SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
COUNTY.			
Crow Wing, Minn., 8s.....	\$7,700.00	\$7,000.00	\$7,000.00
Saguache, Col., 7s.....	2,000.00	2,000.00	2,000.00
Uinta, Wyo., 6s.....	5,100.00	5,000.00	5,000.00
Fremont, Wyo., 8s.....	1,060.00	1,000.00	1,000.00
Montrose, Col., 6s.....	1,020.00	1,000.00	1,000.00
Valencia, N. M., 6s.....	2,060.00	2,000.00	2,000.00
San Miguel, N. M., 6s.....	6,120.00	6,000.00	6,000.00
Pitkin, Col., 6s.....	1,545.00	1,500.00	1,395.00
Boulder, Col., 8s.....	1,100.00	1,000.00	1,000.00
	\$27,705.00	\$26,500.00	\$26,395.00
CITY AND TOWN.			
South Denver, Col., 6s.....	\$2,200.00	\$2,000.00	\$2,000.00
Palouse City, Wash., 6s.....	11,440.00	11,000.00	11,000.00
Lexington, Neb., 6s.....	2,080.00	2,000.00	2,000.00
Urbana, Ohio, 6s.....	4,200.00	4,000.00	4,000.00
	\$19,920.00	\$19,000.00	\$19,000.00
SCHOOL DISTRICT.			
Latah County, No. 2, Idaho, 8s.....	\$5,150.00	\$5,000.00	\$5,000.00
Whitman County, No. 115, Wash., 8s..	500.00	500.00	500.00
“ “ “ 60, “ 7s..	1,260.00	1,200.00	1,200.00
“ “ “ 123, “ 7s..	945.00	900.00	900.00
“ “ “ 32, “ 10s..	872.00	800.00	800.00
“ “ “ 109, “ 10s..	486.00	450.00	450.00
Skagit County, No. 27, Wash., 7s.....	1,080.00	1,000.00	1,000.00
Lincoln County, No. 14, Wash., 8s.....	2,650.00	2,500.00	2,500.00
Arapahoe County, No. 5, Col., 6s.....	1,050.00	1,000.00	1,000.00
Spokane County, No. 80, Wash., 8s.....	1,430.00	1,300.00	1,300.00
Spokane County, No. 1, Wash., 8s.....	1,485.00	1,350.00	1,350.00
Kitsap County, No. 19, Wash., 8s.....	540.00	500.00	500.00
Whatcom County, No. 47, Wash., 8s.....	1,080.00	1,000.00	1,000.00
Whitman County, No. 61, Wash., 6½s	5,250.00	5,000.00	5,000.00
Pineville, Ky., 6s.....	2,000.00	2,000.00	2,000.00
Snohomish Co., No. 24, Wash., 6s.....	4,200.00	4,000.00	4,000.00
	\$29,978.00	\$28,500.00	\$28,500.00
MISCELLANEOUS.			
Texas Loan Agency, deb., 7s.....	\$5,000.00	\$5,000.00	\$5,000.00
New Hampshire Trust Co., deb., 4s and 5s.....	8,000.00	10,000.00	8,000.00
Commonwealth Loan & Trust Co., deb., 6s.....	760.00	950.00	950.00
Commonwealth Loan & Trust Co., deb., 6s.....	640.00	800.00	800.00
Metropolitan Railway Co., Denver, Col., 6s.....	2,020.00	2,000.00	2,000.00
Youngstown Street Ry. Co., Ohio, 6s.	5,000.00	5,000.00	5,000.00
Salt Lake City Railway Co., 6s.....	2,100.00	2,000.00	2,000.00
	\$23,520.00	\$25,750.00	\$23,750.00
STOCKS.			
BANK.			
Citizens' National, Corsicana, Texas.	\$5,940.00	\$5,400.00	\$5,400.00
United States National, Portland, Or.	2,500.00	2,500.00	2,500.00
	\$8,440.00	\$7,900.00	\$7,900.00

SCHEDULE OF BONDS AND STOCKS OF THE HINSDALE SAVINGS
BANK.—*Continued.*

STOCKS.	Market Value.	Par Value.	Value on Books.
MISCELLANEOUS.			
Vermont Loan & Trust Co.....	\$3,000.00	\$3,000.00	\$3,000.00
Investment Trust Co. of America, Topeka, Kan.....	1,000.00	2,000.00	1,000.00
Inter-State Mortgage & Trust Co., Parsons, Kan.....	5,000.00	5,000.00	5,000.00
Texas Loan Agency, Corsicana, Tex.	5,000.00	5,000.00	5,000.00
	\$14,000.00	\$15,000.00	\$14,000.00

IONA SAVINGS BANK.—TILTON.

ADAM S. BALLANTYNE, *President*. WM. T. CASS, *Treasurer*.

Trustees—Adam S. Ballantyne, William T. Cass, Russell T. Noyes,
Frank Hill, Courtland Boynton, Enoch G. Philbrick, Jason Foss,
G. E. Gorrell, A. B. Davis.

Investment Committee—Board of Trustees.

STATEMENT.

Liabilities.

Amount due depositors.....	\$403,304.38		\$403,304.38
Guaranty fund.....	18,000.00		18,000.00
Interest.....	7,596.68		7,596.68
Premium on bonds and stocks.....	4,990.00		
	\$433,891.06		\$428,901.06

Resources.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$130,794.65	\$130,794.65	\$130,794.65
Loans secured by Western city mortgages.....	4,300.00	4,300.00	4,300.00
Loans secured by local real estate...	99,860.12	99,860.12	99,860.12
Loans on personal security.....	26,408.70	26,408.70	26,408.70
Loans on personal security (West- ern).....	5,296.20	5,296.20	5,296.20
Loans on collateral security.....	33,566.00	33,566.00	33,566.00
Loans on collateral security (West- ern).....	2,000.00	2,000.00	2,000.00
County, city, town, and district bonds.....	90,720.00	87,000.00	87,000.00
Railroad bonds.....	9,630.00	9,000.00	9,000.00
Miscellaneous bonds.....	5,550.00	6,000.00	5,400.00
Bank stock.....	2,400.00	2,000.00	2,000.00
Railroad stock.....	590.00	1,000.00	500.00
Real estate by foreclosure.....	11,114.00	11,114.00	11,114.00
Real estate purchased.....	6,668.53	6,668.53	6,668.53
Cash on deposit in national banks...	3,000.00	3,000.00	3,000.00
Cash on hand.....	1,992.86	1,992.86	1,992.86
	\$433,891.06	\$430,001.06	\$428,901.06

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From April 3, 1894, to March 4, 1895.

Gross earnings	\$21,821.98
Deduct interest paid out	\$469.63
Deduct expenses	1,377.97
Deduct state tax	3,697.92
Deduct local taxes	31.86
Deduct western taxes	150.58
Deduct premiums charged off	642.50
Deduct losses charged off	857.51
Deduct foreclosure expenses	249.28
Carried to guaranty fund	1,500.00
	8,977.25
Net earnings	\$12,844.73
From surplus	86.63
Dividend Dec., 1894, 3½ per cent.	\$12,931.36
Surplus and interest, last examination	\$7,683.31
From surplus	86.63
Surplus and interest, present examination	\$7,596.68

Incorporated 1870.

Examination March 4, 1895, by Alpheus W. Baker and John Hatch.

Treasurer's bond, \$45,000. Date of bond, Dec. 16, 1889.

Annual compensation of treasurer, \$1,200.

Indebtedness of trustees as principal, nothing ; as surety, \$747.

Amount of deposits, \$403,304.38 ; increase since last examination, \$8,741.62.

Amount of deposits received since last examination, including dividends credited, \$80,556.19.

Amount of dividends declared since last examination, \$12,931.36.

Amount paid out on account of deposits since last examination, \$71,814.57.

Total amount loaned or invested in New Hampshire, \$181,710.21.

Total amount loaned or invested in New England, \$182,210.21.

Total amount loaned or invested out of New England, \$246,690.85.

Largest amount loaned to any individual, corporation, or company, \$16,759.82.

Number of single loans of \$1,000 or less to separate parties in the state, 109.

Total number of loans in the state, 159.

SCHEDULE OF BONDS AND STOCKS OF THE IONA SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
COUNTY.			
Albany, Wyo., 6s.....	\$4,160.00	\$4,000.00	\$4,000.00
Chehalis, Wash., 6s.....	5,150.00	5,000.00	5,000.00
Rio Grande, Col., 7s.....	2,100.00	2,000.00	2,000.00
Nuckolls, Neb., 5s.....	4,120.00	4,000.00	4,000.00
Wabash, Ill., 6s.....	5,150.00	5,000.00	5,000.00
	\$20,680.00	\$20,000.00	\$20,000.00
CITY AND TOWN.			
Dubuque, Iowa, 6s.....	\$2,160.00	\$2,000.00	\$2,000.00
Jeffersonville, Ind., 7 3-10s.....	2,100.00	2,000.00	2,000.00
Evansville, Ind., 4s.....	1,010.00	1,000.00	1,000.00
Vancouver, Wash., 6s.....	3,120.00	3,000.00	3,000.00
Salt Lake City, Utah, 5s.....	3,120.00	3,000.00	3,000.00
Fort Worth, Texas, 6s.....	5,450.00	5,000.00	5,000.00
Grand Forks, No. Dak., 6s.....	6,360.00	6,000.00	6,000.00
Redwood Falls, Minn., 6s.....	4,160.00	4,000.00	4,000.00
Woodland, Cal., 5s.....	3,030.00	3,000.00	3,000.00
Provo City, Utah, 6s.....	3,150.00	3,000.00	3,000.00
Cheyenne, Wyo., 6s.....	5,200.00	5,000.00	5,000.00
South Denver, Col., 6s.....	2,200.00	2,000.00	2,000.00
Redlands, Cal., 6s.....	3,060.00	3,000.00	3,000.00
Findlay, Ohio, 6s.....	1,560.00	1,500.00	1,500.00
Lexington, Neb., 6s.....	2,080.00	2,000.00	2,000.00
Boulder, Col., 6s.....	3,000.00	3,000.00	3,000.00
Salem, Oregon, 6s.....	2,120.00	2,000.00	2,000.00
Ogden City, Utah 5s.....	3,210.00	3,000.00	3,000.00
Oregon City, Wash., 6s.....	3,150.00	3,000.00	3,000.00
	\$59,240.00	\$56,500.00	\$56,500.00
SCHOOL DISTRICT.			
No. Ogden, Weber County, Utah, 6s..	\$3,570.00	\$3,500.00	\$3,500.00
Board of Educat'n, Huron, So. Dak., 6s	2,040.00	2,000.00	2,000.00
Board of Educat'n, Ogden, Utah, 5s..	2,040.00	2,000.00	2,000.00
Bozeman, No. 7, Gallatin County, Mont., 6s	3,150.00	3,000.00	3,000.00
	\$10,800.00	\$10,500.00	\$10,500.00
RAILROAD.			
Tacoma Traction Co., Wash., 5s.....	\$2,000.00	\$2,000.00	\$2,000.00
Boston, Concord & Montreal, 6s.....	5,750.00	5,000.00	5,000.00
Union Pacific, 6s.....	1,880.00	2,000.00	2,000.00
	\$9,630.00	\$9,000.00	\$9,000.00
MISCELLANEOUS.			
New Hampshire Trust Co., deb., 4s..	\$2,400.00	\$2,000.00	\$2,400.00
Salt Lake City Railroad Co., 6s.....	3,150.00	3,000.00	3,000.00
	\$5,550.00	\$6,000.00	\$5,400.00
STOCKS.			
BANK.			
Citizens' National, Tilton.....	\$2,400.00	\$2,000.00	\$2,000.00
RAILROAD.			
Central Massachusetts, preferred....	\$590.00	\$1,000.00	\$500.00

LACONIA SAVINGS BANK.—LACONIA.

ALBERT G. FOLSOM, *President*. EDMUND LITTLE, *Treasurer*.

Trustees—Ellery A. Hibbard, Ebenezer Stevens, Almon C. Leavitt, Samuel B. Smith, Noah L. True, Woodbury L. Melcher, Henry B. Quinby, Gardner Cook, Frank H. Lougee, George A. Hatch, Alburtis S. Gordon, Alfred W. Abbott.

Investment Committee—Albert G. Folsom, Woodbury L. Melcher, Samuel B. Smith.

STATEMENT.

Liabilities.

Amount due depositors.....	\$1,350,129.71	\$1,350,129.71
Guaranty fund.....	75,000.00	75,000.00
Surplus.....	13,354.48	13,354.48
Interest.....	25,191.59	25,191.59
Premium on bonds and stocks.....	35,546.00	
	<u>\$1,499,221.78</u>	<u>\$1,463,675.78</u>

Resources.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$148,291.56	\$148,291.56	\$148,291.56
Loans secured by Western city mortgages.....	28,260.00	28,260.00	28,260.00
Loans secured by local real estate...	203,836.00	203,836.00	203,836.00
Loans on personal security.....	81,417.66	81,417.66	81,417.66
Loans on personal security (Western).....	22,500.00	22,500.00	22,500.00
Loans on collateral security.....	99,320.00	99,320.00	99,320.00
Loans on collateral security (Western).....	16,000.00	16,000.00	16,000.00
State bonds.....	6,000.00	5,000.00	5,000.00
County, city, town, and district bonds.....	500,927.00	479,000.00	479,000.00
Railroad bonds.....	64,624.00	66,900.00	61,000.00
Miscellaneous bonds..	201,632.00	205,682.00	200,882.00
Bank stock.....	34,470.00	28,000.00	28,000.00
Railroad stock.....	6,525.00	7,500.00	5,000.00
Miscellaneous stocks.....	12,750.00	15,000.00	12,500.00
Real estate by foreclosure.....	25,055.00	25,055.00	25,055.00
Cash on deposit in national banks...	44,430.59	44,430.59	44,430.59
Cash on hand.....	3,182.97	3,182.97	3,182.97
	<u>\$1,499,221.78</u>	<u>\$1,479,375.78</u>	<u>\$1,463,675.78</u>

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From May 8, 1894, to May 8, 1895.

Gross earnings	\$76,464.81
Deduct interest paid out	\$451.12
Deduct expenses	2,615.65
Deduct state tax	12,962.37
Deduct local taxes	40.91
Deduct western taxes	1,339.83
Deduct foreclosure expenses	614.80
Deduct premiums charged off	87.50
Deduct reduction of book value of bonds	4,260.00
	22,372.18
Net earnings	\$54,092.63
Dividends July, 1894, and Jan., 1895, 4 per cent.	51,746.61
To surplus	\$2,346.02
Surplus and interest, last examination	\$36,200.05
Increase	2,346.02
Surplus and interest, present examination	\$38,546.07

Incorporated 1831.

Examination May 8, 1895, by Alpheus W. Baker.

Treasurer's bond, \$90,000. Date of bonds, June 1, 1886, and Feb. 15, 1895.

Clerk, George P. Munsey.

Annual compensation of treasurer, \$2,000.

Annual compensation of clerk paid by treasurer.

Indebtedness of trustees as principal, \$32,200 ; as surety, \$1,200.

Amount of deposits, \$1,350,129.71 ; increase since last examination, \$38,498.28.

Amount of deposits received since last examination, including dividends credited, \$247,328.84.

Amount of dividends declared since last examination, \$51,746.61.

Amount paid out on account of deposits since last examination, \$208,830.56.

Total amount loaned or invested in New Hampshire, \$523,561.95.

Total amount loaned or invested in New England, \$589,387.22.

Total amount loaned or invested out of New England, \$874,288.56.

Largest amount loaned to any individual, corporation, or company, \$39,500.

Number of single loans of \$1,000 or less to separate parties in the state, 175.

Total number of loans in the state, 279.

SCHEDULE OF BONDS AND STOCKS OF THE LACONIA SAVINGS
BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
STATE.			
New Mexico, capitol building, 7s....	\$6,000.00	\$5,000.00	\$5,000.00
COUNTY.			
Dickinson, Kan., 6s.....	\$5,200.00	\$5,000.00	\$5,000.00
Miami, Kan., 7s.....	3,150.00	3,000.00	3,000.00
Lincoln, Kan., 6s.....	5,400.00	5,000.00	5,000.00
Hyde, Dak., 7s.....	5,100.00	5,000.00	5,000.00
Pueblo, Col., 6s.....	5,000.00	5,000.00	5,000.00
Osage, Kan., 7s.....	5,250.00	5,000.00	5,000.00
Jackson, Kan., 7s.....	5,250.00	5,000.00	5,000.00
Lewis & Clarke, Mont., 6s.....	6,180.00	6,000.00	6,000.00
Pitkin, Col., 6s.....	5,150.00	5,000.00	5,000.00
Missoula, Mont., 6s.....	10,600.00	10,000.00	10,000.00
Johnson, Wyo., 6s.....	2,060.00	2,000.00	2,000.00
Kittitass, Wash., 6s.....	5,250.00	5,000.00	5,000.00
Pueblo, Col., 7s.....	1,010.00	1,000.00	1,000.00
Otero, Col., 6s.....	5,100.00	5,000.00	5,000.00
Cascade, Mont., 6s.....	5,250.00	5,000.00	5,000.00
Cache, Utah, 5s.....	5,250.00	5,000.00	5,000.00
Chehalis, Wash., 6s.....	5,150.00	5,000.00	5,000.00
Sevier, Utah, 6s.....	6,180.00	6,000.00	6,000.00
Weber, Utah, 5s.....	5,000.00	5,000.00	5,000.00
Pueblo, Col., 7s.....	5,050.00	5,000.00	5,000.00
	\$101,580.00	\$98,000.00	\$98,000.00
CITY AND TOWN.			
Chicago, Ill., 4s.....	\$25,750.00	\$25,000.00	\$25,000.00
Superior, Wis., 6s.....	10,300.00	10,000.00	10,000.00
Grand Island, Neb., 6s.....	5,250.00	5,000.00	5,000.00
Hutchinson, Kan., 7s.....	5,350.00	5,000.00	5,000.00
Grand Forks, N. Dak., 6s.....	4,160.00	4,000.00	4,000.00
El Paso, Texas, 7s.....	5,150.00	5,000.00	5,000.00
Kaw Township, Mo., 7s.....	5,200.00	5,000.00	5,000.00
Rapid City, Dak., 7s.....	2,120.00	2,000.00	2,000.00
South Denver, Col., 6s.....	5,450.00	5,000.00	5,000.00
Helena, Mont., 6s.....	5,150.00	5,000.00	5,000.00
Salt Lake City, Utah, 5s.....	5,300.00	5,000.00	5,000.00
Seattle, Wash., 5s.....	10,300.00	10,000.00	10,000.00
Ogden City, Utah, 5s.....	5,050.00	5,000.00	5,000.00
Ogden City, Utah, 6s.....	5,500.00	5,000.00	5,000.00
Kansas City, Kan., 7s.....	5,150.00	5,000.00	5,000.00
Superior, Wis., 6s.....	5,350.00	5,000.00	5,000.00
Fort Worth, Texas, 6s.....	5,450.00	5,000.00	5,000.00
Manti, Utah, 7s.....	6,300.00	6,000.00	6,000.00
Laconia, 4s.....	36,750.00	35,000.00	35,000.00
Arkansas City, Kan., 6s.....	5,000.00	5,000.00	5,000.00
Dayton, Ohio, 5s.....	5,350.00	5,000.00	5,000.00
Cincinnati, Ohio, 5s.....	11,500.00	10,000.00	10,000.00
Provo City, Utah, 6s.....	5,250.00	5,000.00	5,000.00
Lincoln, Neb., 6s.....	4,160.00	4,000.00	4,000.00
Cincinnati, Ohio, 7s.....	3,660.00	3,000.00	3,000.00
St. Paul, Minn., 4s.....	5,050.00	5,000.00	5,000.00
Missoula, Mont., 6s.....	5,200.00	5,000.00	5,000.00
Fargo, N. Dak., 6s.....	10,600.00	10,000.00	10,000.00
South St. Paul, Minn., 6s.....	5,350.00	5,000.00	5,000.00
New Whatcom, Wash., 6s.....	5,300.00	5,000.00	5,000.00
Clay Centre, Kan., 6s.....	5,200.00	5,000.00	5,000.00
Durango, Col., 7s.....	6,300.00	6,000.00	6,000.00
Amount carried forward.....	\$236,950.00	\$225,000.00	\$225,000.00

SCHEDULE OF BONDS AND STOCKS OF THE LACONIA SAVINGS
BANK.—Continued.

BONDS.	Market Value.	Par Value.	Value on Books.
<i>CITY AND TOWN.—Continued.</i>			
<i>Amount brought forward</i>	\$236,950.00	\$225,000.00	\$225,000.00
Butte, Mont., 6s.....	5,150.00	5,000.00	5,000.00
Findlay, Ohio, 6s.....	8,480.00	8,000.00	8,000.00
Kent, Ohio, 6s.....	8,480.00	8,000.00	8,000.00
Grand Forks, N. Dak., 7s.....	2,120.00	2,000.00	2,000.00
Penacook & Boscawen, 4½s.....	5,200.00	5,000.00	5,000.00
Boulder, Col., 5s.....	5,000.00	5,000.00	5,000.00
Ravenna, Ohio, 6s.....	5,300.00	5,000.00	5,000.00
Colorado Springs, Col., 5s.....	5,000.00	5,000.00	5,000.00
Salt Lake City, Utah, 5s.....	5,250.00	5,000.00	5,000.00
Haverhill, Mass., 4s.....	10,800.00	10,000.00	10,000.00
Columbus, Ohio, 4½s.....	10,500.00	10,000.00	10,000.00
Galveston, Texas, 5s.....	5,350.00	5,000.00	5,000.00
	\$313,580.00	\$298,000.00	\$298,000.00
<i>SCHOOL DISTRICT.</i>			
La Plata County, No. 9, Col., 7s.....	\$5,100.00	\$5,000.00	\$5,000.00
Jefferson County, No. 21, Col., 7s....	8,240.00	8,000.00	8,000.00
King County, No. 2, Wash., 6s.....	5,200.00	5,000.00	5,000.00
Arapahoe County, No. 17, Col., 6s....	5,100.00	5,000.00	5,000.00
La Plata County, No. 9, Col., 7s.....	3,060.00	3,000.00	3,000.00
Chaffee County, No. 7, Col., 7s.....	3,250.00	5,000.00	5,000.00
Arapahoe County, No. 2, Col., 6s.....	5,100.00	5,000.00	5,000.00
Gunnison County, No. 1, Col., 6s.....	5,200.00	5,000.00	5,000.00
Boulder County, No. 17, Col., 7s.....	9,540.00	9,000.00	9,000.00
Garfield County, No. 3, Col., 8s.....	1,605.00	1,500.00	1,500.00
Hamlin County, Garfield Township, Dak., 7s.....	1,248.00	1,200.00	1,200.00
Minnehaha County, No. 10, Dak., 7s....	1,236.00	1,200.00	1,200.00
El Paso County, No. 31, Col., 6s.....	2,678.00	2,600.00	2,600.00
St. Cloud, Minn., 6s.....	4,500.00	4,500.00	4,500.00
Otero County, No. 1, Col., 8s.....	630.00	600.00	600.00
Las Animas County, No. 5, Col., 7s....	1,560.00	1,500.00	1,500.00
Montezuma County, No. 1, Col., 8s....	4,620.00	4,400.00	4,400.00
Archuleta County, No. 1, Col., 8s.....	3,150.00	3,000.00	3,000.00
Lehi, Utah County, Utah, 6s.....	2,500.00	2,500.00	2,500.00
Springville, Utah County, Utah, 6s....	5,100.00	5,000.00	5,000.00
Deer Lodge County, No. 10, Mont., 6s...	5,150.00	5,000.00	5,000.00
	\$85,767.00	\$83,000.00	\$83,000.00
<i>RAILROAD.</i>			
Consolidated of Vermont, 5s.....	\$4,450.00	\$5,000.00	\$3,000.00
Chicago, Burlington & Quincy, 7s....	6,150.00	5,000.00	5,000.00
Leavenworth, Topeka & Southwest- ern, 4s.....	2,400.00	3,000.00	2,160.00
Atchison, Topeka & Santa Fe, 4s.....	4,500.00	6,000.00	5,000.00
Atchison, Topeka & Santa Fe, 2d mortgages, 4s.....	700.00	2,500.00	1,440.00
Tacoma Traction Co., 5s.....	5,000.00	5,000.00	4,000.00
Terre Haute & Southeastern, 7s.....	5,500.00	5,000.00	5,000.00
Eastern, in Massachusetts, 6s.....	3,630.00	3,000.00	3,000.00
Spokane & Palouse, 6s.....	3,750.00	5,000.00	5,000.00
Burlington, Cedar Rapids & North- ern, 5s.....	2,544.00	2,400.00	2,400.00
Concord & Montreal, 4s.....	26,000.00	25,000.00	25,000.00
	\$64,624.00	\$66,900.00	\$61,000.00

SCHEDULE OF BONDS AND STOCKS OF THE LACONIA SAVINGS
BANK.—Continued.

BONDS.	Market Value.	Par Value.	Value on Books.
MISCELLANEOUS.			
Denver Consolidated Electric Co., 6s	\$10,000.00	\$10,000.00	\$10,000.00
Knoxville Water Works, Tenn., 6s...	5,000.00	5,000.00	5,000.00
Ottumwa Water Works, Iowa, 6s.....	8,000.00	8,000.00	8,000.00
Huntington Water Works, Ind., 6s...	5,000.00	5,000.00	5,000.00
Laconia & Lake Village Water Works, 5s.....	10,300.00	10,000.00	10,000.00
Brainard Water Co., Minn., 6s.....	5,000.00	5,000.00	5,000.00
Atlantic Water Co., Iowa, 6s.....	5,000.00	5,000.00	5,000.00
Homer Water Works Co., N. Y., 6s...	5,000.00	5,000.00	5,000.00
Parsons Water Supply & Power Co., Kan., 6s.....	3,000.00	3,000.00	3,000.00
City Water Works Co., Omaha, Neb., 6s	6,000.00	6,000.00	6,000.00
New Hampshire Trust Co., deb., 4s...	4,000.00	5,000.00	4,000.00
Owego Water Works, N. Y., 6s.....	5,000.00	5,000.00	5,000.00
Kansas City Electric Light Co., 6s...	2,000.00	2,000.00	2,000.00
Manitowac Water Works Co., Wis., 6s	5,000.00	5,000.00	5,000.00
Denver Union Water Co., 5s.....	7,500.00	7,500.00	6,500.00
Walsenburg Water Co., Col., 8s	5,000.00	5,000.00	5,000.00
Equitable Securities Co., Kan. City Mo., deb., 5s.....	2,400.00	3,000.00	2,500.00
City Water Co., Marinette, Wis., 6s...	5,000.00	5,000.00	5,000.00
Northwestern Gas Light & Coke Co., Ill., 6s.....	5,000.00	5,000.00	5,000.00
Fairmount Cemetery Association, Denver, 6s.....	5,000.00	5,000.00	5,000.00
Newark Water Works Co., Ohio, 6s...	5,000.00	5,000.00	5,000.00
Appleton Water Works, Wis., 5s...	2,700.00	3,000.00	2,700.00
Wakefield Water Co., Mass., 5s.....	5,000.00	5,000.00	5,000.00
Salt Lake City Gas Co., Utah, 6s.....	5,000.00	5,000.00	5,000.00
City Water Co., Chattanooga, Tenn., 6s.....	5,000.00	5,000.00	5,000.00
Wichita Water Co., Kan., 6s.....	5,000.00	5,000.00	5,000.00
St. Joseph Water Co., Mo., 6s.....	5,000.00	5,000.00	5,000.00
City Water Co., Kearney, Neb., 6s...	5,000.00	5,000.00	5,000.00
Decatur Water Co., Ala., 6s.....	2,500.00	5,000.00	3,000.00
Metropolitan Railway Co., Denver, Col., 6s.....	5,050.00	5,000.00	5,000.00
Hammond Water Co., Ind., 6s.....	5,000.00	5,000.00	5,000.00
Salt Lake City Railway Co., 6s.....	5,250.00	5,000.00	5,000.00
Tiffin Water Works, Ohio, 6s.....	2,250.00	2,500.00	2,500.00
North American Loan & Trust Co., deb., 5s.....	682.00	682.00	682.00
Laconia Car Co., 5s.....	25,000.00	25,000.00	25,000.00
Laconia Car Co., 5s.....	10,000.00	10,000.00	10,000.00
	\$201,632.00	\$205,682.00	\$200,882.00
STOCKS.			
BANK.			
Merchants' National, Boston.....	\$8,180.00	\$2,000.00	\$2,000.00
Laconia National, Laconia.....	10,800.00	9,000.00	9,000.00
Boston National, Boston.....	600.00	600.00	600.00
Shawmut National, Boston.....	1,160.00	1,000.00	1,000.00
National State Capital, Concord.....	3,525.00	1,500.00	1,500.00
National Bank of Commerce, Boston	1,665.00	1,500.00	1,500.00
Citizens National, Tilton.....	6,840.00	5,700.00	5,700.00
Amount carried forward.....	\$27,770.00	\$21,300.00	\$21,300.00

SCHEDULE OF BONDS AND STOCKS OF THE LACONIA SAVINGS
BANK.—Continued.

STOCKS.	Market Value.	Par Value.	Value on Books.
BANK.			
<i>Amount brought forward</i>	\$27,770.00	\$21,300.00	\$21,300.00
Merchants' National, Portland, Or...	2,500.00	2,500.00	2,500.00
Blackstone National, Boston.....	1,700.00	1,700.00	1,700.00
Clark County, Osceola, Iowa.....	2,000.00	2,000.00	2,000.00
Merchants' National, St. Johnsbury, Vermont.....	500.00	500.00	500.00
	\$34,470.00	\$28,000.00	\$28,000.00
RAILROAD.			
Eastern, in New Hampshire.....	\$6,525.00	\$7,500.00	\$5,000.00
MISCELLANEOUS.			
Iowa Loan & Trust Co.....	\$6,250.00	\$5,000.00	\$5,000.00
Nashua Trust Co.....	5,250.00	5,000.00	5,000.00
Tiffin Water Works, Ohio.....	1,250.00	5,000.00	2,500.00
	\$12,750.00	\$15,000.00	\$12,500.00

LAKE VILLAGE SAVINGS BANK.—LAKEPORT.

THOMAS HAM, *President*.JOHN ALDRICH, *Treasurer*.

Trustees—Thomas Ham, John S. Crane, Benj. F. Drake, Joseph L. Odell, William H. Pepper, Albert T. L. Davis, Edwin D. Ward, Chas. L. Pulsifer, Stephen B. Cole, Chas. A. Sleeper, John Aldrich.

Investment Committee—Thomas Ham, John S. Crane, William H. Pepper.

STATEMENT.

Liabilities.

Amount due depositors.....	\$292,638.47		\$292,638.47
Guaranty fund.....	14,100.00		14,100.00
Interest.....	207.06		207.06
Premium on bonds and stocks.....	3,352.50		
	\$310,298.03		\$306,945.53

Resources.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$89,225.00	\$89,225.00	\$89,225.00
Loans secured by Western city mortgages.....	22,600.00	22,600.00	22,600.00
Loans secured by local real estate...	34,732.11	34,732.11	34,732.11
Loans on personal security.....	9,468.00	9,468.00	9,468.00
Loans on personal security (Western)	4,000.00	4,000.00	4,000.00
Loans on collateral security.....	6,414.37	6,414.37	6,414.37
County, city, town, and district bonds.....	34,530.00	33,000.00	32,787.50
Miscellaneous bonds.....	27,850.00	29,000.00	26,260.00
Bank stock.....	9,570.00	8,200.00	8,450.00
Miscellaneous stocks.....	4,200.00	5,300.00	5,300.00
Certificates of deposit.....	3,000.00	3,000.00	3,000.00
Real estate by foreclosure.....	59,032.00	59,032.00	59,032.00
Cash on deposit in national banks ...	4,460.82	4,460.82	4,460.82
Cash on hand.....	1,215.73	1,215.73	1,215.73
	\$310,298.03	\$309,648.03	\$306,945.53

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From July 5, 1894, to Aug. 5, 1895.

Gross earnings	\$17,798.91
Transferred from guaranty fund	1,200.00
	\$18,998.91
Deduct interest paid out	\$189.22
Deduct expenses	1,859.15
Deduct state tax	2,623.70
Deduct western taxes	3,086.59
Deduct foreclosure expenses	3,025.25
Deduct premiums charged off	300.00
	11,083.91
Net earnings	\$7,915.00
From surplus	4,858.53
Dividends, July, 1894, and Jan. and July, 1895, 3 per cent.	\$12,773.53
Surplus and interest, last examination	\$5,065.59
From surplus	4,858.53
Surplus and interest, present examination	\$207.06

Incorporated, 1867.

Examination Aug. 5, 1895, by Alpheus W. Baker.

Treasurer's bond, \$50,000; date of bond, Oct. 25, 1890.

Annual compensation of treasurer, \$800.

Indebtedness of trustees as principal, \$1,400; as surety, \$2,150.

Amount of deposits, \$292,638.47; decrease since last examination, \$7,998.37.

Amount of deposits received since last examination, including dividends credited, \$63,279.93.

Amount of dividends declared since last examination, \$12,773.53.

Amount paid out on account of deposits since last examination, \$71,278.30.

Total amount loaned or invested in New Hampshire, \$68,741.03.

Total amount loaned or invested in New England, \$68,741.03.

Total amount loaned or invested out of New England, \$238,204.50.

Largest amount loaned to any individual, corporation, or company, \$6,000.

Number of single loans of \$1,000 or less to separate parties in the state, 90.

Total number of loans in the state, 99.

SCHEDULE OF BONDS AND STOCKS OF THE LAKE VILLAGE SAVINGS
BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
COUNTY.			
Missoula, Mont., 6s.....	\$2,120.00	\$2,000.00	\$2,000.00
CITY AND TOWN.			
Salt Lake City, Utah, 5s.....	\$5,300.00	\$5,000.00	\$4,812.50
Pittsburgh, Kan., 6s.....	1,545.00	1,500.00	1,500.00
Pierre, S. Dak., 6s.....	3,120.00	3,000.00	3,000.00
Missoula, Mont., 6s.....	3,120.00	3,000.00	3,000.00
Medical Lake, Wash., 6s.....	3,150.00	3,000.00	3,000.00
Shelton, Wash., 6s.....	2,100.00	2,000.00	2,000.00
Muscantine, Iowa, 6s.....	5,300.00	5,000.00	5,000.00
Logan City, Utah, 5s.....	5,100.00	5,000.00	4,975.00
	\$28,735.00	\$27,500.00	\$27,287.50
SCHOOL DISTRICT.			
Chehalis County, No. 30, Wash., 7s...	\$3,675.00	\$3,500.00	\$3,500.00
MISCELLANEOUS.			
Washington Water Co., Ind., 6s.....	\$2,000.00	\$2,000.00	\$2,000.00
Kimball-Champ Investm't Co., deb., 6s	4,000.00	5,000.00	2,500.00
Winfield Mort. & Trust Co., deb., 6s...	1,000.00	1,000.00	1,000.00
Crippen, Lawrence & Co., deb., 6s...	1,600.00	2,000.00	2,000.00
Salt Lake City R. R. Co., 6s.....	3,150.00	3,000.00	3,000.00
Evansville Street R. R. Co., 6s.....	6,000.00	6,000.00	5,910.00
Duluth Transfer Ry. Co., Minn., 6s....	5,100.00	5,000.00	5,000.00
Cincinnati, Newport & Covington Ry. Co., 5s.....	5,000.00	5,000.00	4,850.00
	\$27,850.00	\$29,000.00	\$26,260.00
STOCKS.			
BANK.			
Laconia National, Laconia.....	\$6,600.00	\$5,500.00	\$5,750.00
National Bank of Lakeport.....	2,970.00	2,700.00	2,700.00
	\$9,570.00	\$8,200.00	\$8,450.00
MISCELLANEOUS.			
Nashua Trust Co., Nashua.....	\$1,050.00	\$1,000.00	\$1,000.00
Trust Company of America, Topeka..	1,150.00	2,300.00	2,300.00
New Berne Sanitary Sewer Co.....	2,000.00	2,000.00	2,000.00
	\$4,200.00	\$5,300.00	\$5,300.00

LANCASTER SAVINGS BANK.—LANCASTER.

SAMUEL H. LEGRO, *President*.HENRY O. KENT, *Treasurer*.

Trustees—Henry O. Kent, Frank Jones, Samuel H. Legro, Edward R. Kent, Ezra Mitchell, James H. Curtis, Erastus V. Cobleigh, Charles A. Cleveland.

Investment Committee—Henry O. Kent, Erastus V. Cobleigh, Ezra Mitchell, Edward R. Kent, Charles A. Cleveland.

STATEMENT.

Liabilities.

Amount due depositors.....	\$546,473.66		\$546,473.66
Guaranty fund.....	10,006.63		10,006.63
Interest	10,971.83		10,971.83
Premium on bonds and stocks	4,630.00		
	\$572,082.12		\$567,452.12

Resources.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by Western farm mortgages....	\$193,521.09	\$193,521.09	\$193,521.09
Loans secured by Western city mortgages.....	12,065.00	12,065.00	12,065.00
Loans secured by local real estate ..	54,953.02	54,953.02	54,953.02
Loans on personal security.....	26,127.21	26,127.21	26,127.21
Loans on personal security (Western).....	9,200.00	9,200.00	9,200.00
Loans on collateral security.....	23,500.50	23,500.50	23,500.50
Loans on collateral security (Western).....	13,200.00	13,200.00	13,200.00
State bonds.....	3,500.00	3,000.00	3,000.00
County, city, town, and district bonds.....	84,515.00	79,500.00	79,500.00
Railroad bonds.....	3,795.00	6,000.00	5,000.00
Miscellaneous bonds.....	64,980.00	66,860.00	64,860.00
Bank stock.....	7,700.00	7,000.00	7,000.00
Miscellaneous stocks.....	10,900.00	14,500.00	11,500.00
Warrants.....	6,800.22	6,800.22	6,800.22
County judgments.....	4,657.56	4,657.56	4,657.56
Real estate by foreclosure	29,368.78	29,368.78	29,568.78
Bank vault.....	5,000.00	5,000.00	5,000.00
Cash on deposit in other banks.....	18,198.74	18,198.74	18,198.74
	\$572,082.12	\$573,452.12	\$567,452.12

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From October 1, 1894, to October 1, 1895.

Gross earnings	\$35,931.41
Transferred from guaranty fund	5,000.00
	\$40,931.41
Deduct interest paid out	\$841.15
Deduct expenses	3,048.46
Deduct state tax	3,911.86
Deduct western taxes	1,165.81
Deduct foreclosure expenses	676.81
Deduct premiums charged off	75.00
Deduct losses charged off	5,000.00
Carried to guaranty fund	2,364.98
	17,084.07
Net earnings	\$23,847.34
Dividends Jan. and July, 1895, 4 per cent.	21,269.67
To surplus	\$2,577.67
Surplus and interest, last examination	\$8,394.16
Increase	2,577.67
Surplus and interest, present examination	\$10,971.83
Incorporated 1868.	
Examination Oct. 1, 1895, by Alpheus W. Baker and John Hatch.	
Treasurer's bond, \$50,000. Date of bond, Aug. 18, 1890.	
Clerk, Stetson Ward Cushing.	
Annual compensation of treasurer, \$1,500.	
Annual compensation of clerk, \$700.	
Indebtedness of trustees as principal, \$5,558.86; as surety, nothing.	
Amount of deposits, \$546,473.66; increase since last examination, \$843.93.	
Amount of deposits received since last examination, including dividends credited, \$130,970.25.	
Amount of dividends declared since last examination, \$21,269.67.	
Amount paid out on account of deposits since last examination, \$130,126.32.	
Total amount loaned or invested in New Hampshire, \$126,623.26.	
Total amount loaned or invested in New England, \$137,279.47.	
Total amount loaned or invested out of New England, \$430,172.65.	
Largest amount loaned to any individual, corporation, or company, \$12,000.	
Number of single loans of \$1,000 or less to separate parties in the state, 62.	
Total number of loans in the state, 90.	

SCHEDULE OF BONDS AND STOCKS OF THE LANCASTER SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
STATE.			
New Mexico, capitol building, 7s.....	\$3,600.00	\$3,000.00	\$3,000.00
COUNTY.			
Santa Fé, N. M., 6s.....	\$3,000.00	\$3,000.00	\$3,000.00
Bingham, Idaho, 8s.....	5,300.00	5,000.00	5,000.00
Oneida, Idaho, 8s.....	2,100.00	2,000.00	2,000.00
Summit, Col., 7s.....	5,200.00	5,000.00	5,000.00
Saguache, Col., 7s.....	5,200.00	5,000.00	5,000.00
Clay, Minn., 7s.....	6,540.00	6,000.00	6,000.00
Archuleta, Col., 7s.....	4,200.00	4,000.00	4,000.00
Pitkin, Col., 6s.....	8,240.00	8,000.00	8,000.00
	\$39,780.00	\$38,000.00	\$38,000.00
CITY AND TOWN.			
Moorehead, Minn., 7s.....	\$11,200.00	\$10,000.00	\$10,000.00
Fargo, No. Dak., 7s.....	11,200.00	10,000.00	10,000.00
Toledo, Ohio, 7 3-10s.....	1,150.00	1,000.00	1,000.00
Arkansas City, Kan., 6s.....	2,575.00	2,500.00	2,500.00
Superior, Wis., 6s.....	3,210.00	3,000.00	3,000.00
Wilson, N. C., 5s.....	5,000.00	5,000.00	5,000.00
Salida, Col., 6s.....	5,150.00	5,000.00	5,000.00
	\$39,485.00	\$36,500.00	\$36,500.00
SCHOOL DISTRICT.			
Bannoco County, No. 1, Idaho, 6s....	\$5,250.00	\$5,000.00	\$5,000.00
RAILROAD.			
Atchison, Topeka & Santa Fé, 4s.....	\$420.00	\$1,500.00	\$5,000.00
Atchison, Topeka & Santa Fé, second mortgage, 4s.....	3,375.00	4,500.00	
	\$3,795.00	\$6,000.00	\$5,000.00
MISCELLANEOUS.			
Evansville Street Railway, Ind., 6s..	\$10,000.00	\$10,000.00	\$10,000.00
Lombard Investment Co., deb., 7s...	1,860.00	1,860.00	1,860.00
New Hampshire Trust Co., deb., 6s..	8,000.00	10,000.00	8,000.00
Xenia Water Co., Ohio, 6s.....	10,000.00	10,000.00	10,000.00
Salina Water Works Co., Kan., 6s...	4,000.00	4,000.00	4,000.00
Denver Consolidated Electric Co., 6s.	5,000.00	5,000.00	5,000.00
Hurley Water Co., Wis., 6s.....	5,000.00	5,000.00	5,000.00
Western Electric Construction Co., Denver.....	5,000.00	5,000.00	5,000.00
Peoples' Gas & Electric Co., Chillicothe, Mo., 6s.....	5,000.00	5,000.00	5,000.00
North End Water Co., Tacoma, Wash., 7s.....	5,000.00	5,000.00	5,000.00
Duluth Transfer Ry. Co., Minn., 6s...	6,120.00	6,000.00	6,000.00
	\$64,980.00	\$66,860.00	\$64,860.00
STOCKS.			
BANK.			
Pueblo National, Col.....	\$2,000.00	\$2,000.00	\$2,000.00
South End National, Boston.....	750.00	1,000.00	1,000.00
National Bank of Commerce, Pierre, S. D.....	1,000.00	1,000.00	1,000.00
Berlin National.....	1,150.00	1,000.00	1,000.00
Lancaster National.....	2,800.00	2,000.00	2,000.00
	\$7,700.00	\$7,000.00	\$7,000.00

SCHEDULE OF BONDS AND STOCKS OF THE LANCASTER SAVINGS
BANK.—*Continued.*

STOCKS.	Market Value.	Par Value.	Value on Books.
MISCELLANEOUS.			
Lancaster Trust Co.....	\$5,400.00	\$5,000.00	\$5,000.00
Lombard Investment Co.....		4,000.00	1,000.00
Royal Pulp & Paper Co., Sherbrooke, Canada.....	5,000.00	5,000.00	5,000.00
Granite State Fire Insurance Co....	500.00	500.00	500.00
	\$10,900.00	\$14,500.00	\$11,500.00

LEBANON SAVINGS BANK.—LEBANON.

SOLON A. PECK, *President*.CHARLES E. COOPER, *Treasurer*.

Trustees—Solon A. Peck, Chas. M. Hildreth, Gilman C. Whipple, Lewis C. Pattee, Bradley True, Nathan B. Stearns, Richard W. Cragin, Frank B. Kendrick, William S. Carter, Carlos D. Smith, Henry M. Day, Frank C. Churchill, Geo. S. Rogers, Chas. A. Dole, Chas. E. Cooper.

Investment Committee—Solon A. Peck, Charles M. Hildreth, Henry M. Day, Charles A. Dole, Charles E. Cooper.

STATEMENT.

Liabilities.

Amount due depositors.. .. .	\$976,144.92	\$976,144.92
Guaranty fund.....	50,000.00	50,000.00
Interest.....	30,371.60	30,371.60
Premiums on bonds and stocks.....	21,124.00	
	\$1,077,640.52	\$1,056,516.52

Resources.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$261,546.65	\$261,546.65	\$261,546.65
Loans secured by Western city mortgages.....	66,500.00	66,500.00	66,500.00
Loans secured by local real estate...	86,602.25	86,602.25	86,602.25
Loans on personal security.....	38,785.00	38,785.00	38,785.00
Loans on collateral security.....	18,800.00	18,800.00	18,800.00
State bonds.....	10,800.00	10,000.00	10,000.00
County, city, town, and district bonds.....	234,524.00	222,900.00	222,225.00
Railroad bonds.....	27,550.00	25,000.00	24,650.00
Miscellaneous bonds.....	141,340.00	150,300.00	141,800.00
Bank stock.....	40,185.00	34,600.00	34,600.00
Miscellaneous stocks.....	1,000.00	1,000.00	1,000.00
Real estate by foreclosure.....	69,616.58	69,616.58	69,616.58
Real estate purchased	61,847.79	61,847.79	61,847.79
Bank fixtures, vault.....	6,000.00	6,000.00	6,000.00
Cash on deposit in national banks....	12,543.25	12,543.25	12,543.25
	\$1,077,640.52	\$1,066,041.52	\$1,056,516.52

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From July 27, 1894, to July 30, 1895.

Gross earnings	\$56,924.49
Deduct interest paid out	\$351.00
Deduct expenses	3,789.62
Deduct state tax	9,820.90
Deduct western taxes	1,767.69
Deduct foreclosure expenses	441.17
Deduct premiums charged off	1,850.00
Deduct losses charged off	1,995.18
	20,015.56
Net earnings	\$36,908.93
Dividends Oct., 1894, and April, 1895, 3 per cent.	30,251.61
To surplus	\$6,657.32
Surplus and interest, last examination	\$23,714.28
Increase	6,657.32
Surplus and interest, present examination	\$30,371.60

Incorporated, 1869.

Examination July 30, 1895, by Alpheus W. Baker and John Hatch.
 Treasurer's bond, \$75,000. Date of bonds, Feb. 1, 1895, and
 May 15, 1895.

Clerk, Frank H. Hosford.

Annual compensation of treasurer, \$1,300.

Annual compensation of clerk, \$900.

Indebtedness of trustees as principal, \$15,000; as surety, nothing.

Amount of deposits, \$976,144.92; decrease since last examination,
 \$79,423.34.

Amount of deposits received since last examination, including divi-
 dends credited, \$188,871.32.

Amount of dividends declared since last examination, \$30,251.61.

Amount paid out on account of deposits since last examination,
 \$268,294.66.

Total amount loaned or invested in New Hampshire, \$266,878.29.

Total amount loaned or invested in New England, \$273,878.29.

Total amount loaned or invested out of New England, \$782,638.23.

Largest amount loaned to any individual, corporation, or company,
 \$14,000.

Number of single loans of \$1,000 or less to separate parties in the
 state, 101.

Total number of loans in the state, 136.

SCHEDULE OF BONDS AND STOCKS OF THE LEBANON SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
STATE.			
Utah Territory, 5s.....	\$10,800.00	\$10,000.00	\$10,000.00
COUNTY.			
Bingham, Idaho, 8s.....	\$2,080.00	\$2,000.00	\$2,000.00
Uinta, Wyo., 6s.....	5,100.00	5,000.00	4,950.00
Apache, Arizona, 7s.....	7,350.00	7,000.00	7,000.00
Valencia, N. M., 6s.....	5,150.00	5,000.00	5,000.00
Chehalis, Wash., 6s.....	5,150.00	5,000.00	5,000.00
Spokane, Wash., 6s.....	5,300.00	5,000.00	5,000.00
Lewis, Wash., 5½s.....	5,000.00	5,000.00	5,000.00
Cache, Utah, 5s.....	5,250.00	5,000.00	5,000.00
Cascade, Mont., 6s.....	10,500.00	10,000.00	10,000.00
	\$50,880.00	\$49,000.00	\$48,950.00
CITY AND TOWN.			
Newport, 6s.....	\$13,440.00	\$12,000.00	\$12,000.00
Montrose, Col., 8s.....	5,400.00	5,000.00	5,000.00
Chadron, Neb., 6s.....	5,200.00	5,000.00	5,000.00
Salt Lake City, Utah, 5s.....	15,900.00	15,000.00	15,000.00
Pueblo, Col., 6s.....	10,800.00	10,000.00	10,000.00
Fort Worth, Texas, 6s.....	11,900.00	11,000.00	11,000.00
Colorado Springs, Col., 6s.....	10,500.00	10,000.00	10,000.00
Fargo, N. Dak., 6s.....	5,300.00	5,000.00	5,000.00
Olympia, Wash., 6s.....	5,350.00	5,000.00	5,000.00
Provo City, Utah, 6s.....	5,250.00	5,000.00	5,000.00
Redlands, Cal., 6s.....	10,400.00	10,000.00	10,000.00
Butte, Mont., 6s.....	10,300.00	10,000.00	10,000.00
Woodlands, Cal., 5s.....	12,360.00	12,000.00	11,400.00
Astoria, Wash., 6s.....	10,600.00	10,000.00	10,000.00
Great Falls, Mont., 6s.....	5,200.00	5,000.00	5,000.00
Ogden, Utah, 5s.....	7,070.00	7,000.00	7,000.00
	\$145,060.00	\$137,000.00	\$136,400.00
SCHOOL DISTRICT.			
Pierre, S. Dak., 6s.....	\$3,060.00	\$3,000.00	\$3,000.00
Asotin County, Wash., 7s.....	4,664.00	4,400.00	4,400.00
Arapahoe County, No. 18, Col., 7s....	4,860.00	4,500.00	4,500.00
Sweetwater County, No. 4, Wyo., 7s....	5,250.00	5,000.00	5,000.00
Las Animas County, No. 1, Col., 6s....	5,000.00	5,000.00	4,975.00
Gallatin County, No. 7, Mont., 6s.....	5,200.00	5,000.00	5,000.00
Deer Lodge County, No. 10, Mont., 6s...	5,150.00	5,000.00	5,000.00
Brainerd, Minn., Board of Education, 6s.....	5,400.00	5,000.00	5,000.00
	\$38,584.00	\$36,900.00	\$36,875.00
RAILROAD.			
Midland of New Jersey, 6s.....	\$11,500.00	\$10,000.00	\$9,650.00
Eastern of Massachusetts, 6s.....	6,050.00	5,000.00	5,000.00
Evansville & Indianapolis, 6s.....	10,000.00	10,000.00	10,000.00
	\$27,550.00	\$25,000.00	\$24,650.00
MISCELLANEOUS.			
Equitable Mortgage Co., deb., 4s.....	\$240.00	\$300.00	\$300.00
Crippen, Lawrence & Co., deb., 4s....	8,000.00	10,000.00	9,000.00
New Hampshire Trust Co., deb., 4s....	20,000.00	25,000.00	20,000.00
Trust Company of America, 6s.....	15,000.00	15,000.00	15,000.00
Central Loan & Land Co., deb., 6s....	10,000.00	10,000.00	10,000.00
Amount carried forward.....	\$53,240.00	\$60,300.00	\$54,300.00

SCHEDULE OF BONDS AND STOCKS OF THE LEBANON SAVINGS
BANK.—*Continued.*

BONDS.	Market Value.	Par Value.	Value on Books.
<i>MISCELLANEOUS.—Continued.</i>			
<i>Amount brought forward.....</i>	\$53,240.00	\$60,300.00	\$54,300.00
Dakota Investment Co., deb., 6½s...	10,000.00	10,000.00	10,000.00
Globe Investment Co., deb., 6s.....	9,000.00	10,000.00	10,000.00
New England Loan & Trust Co., deb., 6s.....	10,000.00	10,000.00	10,000.00
Denver Consolidated Electric Co., 6s	10,000.00	10,000.00	10,000.00
Bessemer Ditch Co., Col., 7s.....	10,000.00	10,000.00	9,000.00
Lamar Land & Canal Co., Col., 7s....	5,000.00	5,000.00	5,000.00
Wellington Light & Heat Co., Kan., 8s	2,000.00	3,000.00	2,000.00
Metropolitan Street Railway, Kan- sas City, 5s.....	10,000.00	10,000.00	9,500.00
Evansville Street Railway, Ind., 6s...	5,000.00	5,000.00	5,000.00
Metropolitan Street Railway, Den- ver, 6s.....	10,100.00	10,000.00	10,000.00
Sacramento Central Electric Rail- way Co., Cal., 6s.....	5,000.00	5,000.00	5,000.00
National Cordage Co., Boston, 8s....	2,000.00	2,000.00	2,000.00
	\$141,340.00	\$150,300.00	\$141,800.00
STOCKS.			
BANK.			
National Bank of Lebanon.....	\$36,625.00	\$29,300.00	\$29,300.00
American National, Kansas City, Mo.	500.00	500.00	500.00
Union National, Minneapolis, Minn..	2,250.00	3,000.00	3,000.00
Kansas National, Topeka, Kan.....	810.00	1,800.00	1,800.00
	\$40,185.00	\$34,600.00	\$34,600.00
MISCELLANEOUS.			
Capital Fire Insurance Co., Concord.	\$1,000.00	\$1,000.00	\$1,000.00

LITTLETON SAVINGS BANK.—LITTLETON.

CHARLES F. EASTMAN, *President*. OSCAR C. HATCH, *Treasurer*.

Trustees—Oscar C. Hatch, Hartwell H. Southworth, Charles F. Eastman, Ira Parker, Osman Parker, George T. Cruft, Seth F. Hoskins, William H. Bellows, Henry F. Green, James H. Bailey.

Investment Committee—Oscar C. Hatch, Charles F. Eastman, Ira Parker.

STATEMENT.

Liabilities.

Amount due depositors.....	\$1,055,558.17	\$1,055,558.17
Guaranty fund.....	56,700.00	56,700.00
Interest.....	35,241.67	35,241.67
Premium on bonds and stocks.....	33,697.00	
	<u>\$1,181,196.84</u>	<u>\$1,147,499.84</u>

Resources.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$85,855.37	\$85,855.37	\$85,855.37
Loans secured by Western city mortgages.....	76,492.78	76,492.78	76,492.78
Loans secured by local real estate...	111,013.31	111,013.31	111,013.31
Loans on personal security.....	141,882.50	141,882.50	141,882.50
Loans on personal security (Western).....	48,485.00	48,485.00	48,485.00
Loans on collateral security.....	24,309.35	24,309.35	24,309.35
County, city, town, and district bonds.....	447,187.00	426,325.00	425,725.00
Miscellaneous bonds.....	71,600.00	73,500.00	73,500.00
Bank stock.....	58,535.00	44,400.00	44,400.00
Miscellaneous stocks.....	9,200.00	9,200.00	9,200.00
Warrants.....	706.57	706.57	706.57
Real estate by foreclosure.....	50,031.41	50,031.41	50,031.41
Certificates of deposit.....	32,500.00	32,500.00	32,500.00
Cash on deposit in national banks...	21,413.25	21,413.25	21,413.25
Cash on hand.....	1,985.30	1,985.30	1,985.30
	<u>\$1,181,196.84</u>	<u>\$1,148,099.84</u>	<u>\$1,147,499.84</u>

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From August 8, 1894, to August 20, 1895.

Gross earnings	\$81,519.90
Deduct interest paid out	\$2,073.27
Deduct expenses	4,096.64
Deduct state tax	10,985.85
Deduct western taxes	694.65
Deduct foreclosure expenses	1,485.26
Deduct premiums charged off	11,177.32
Deduct losses charged off	6,060.00
Deduct other items charged off	15.56
	36,588.55
Net earnings	\$44,931.35
Dividends Jan. and July, 1895, 3 per cent.	32,978.40
To surplus	\$11,952.95
Surplus and interest, last examination	\$23,288.72
Increase	11,952.95
Surplus and interest, present examination	\$35,241.67

Incorporated 1868.

Examination Aug. 20, 1895, by James O. Lyford.

Treasurer's bond, \$80,000. Date of bond, June 13, 1895.

Clerk, C. C. Morris.

Annual compensation of treasurer, \$2,000.

Annual compensation of clerk, \$850.

Indebtedness of trustees as principal, \$3,235; as surety, \$3,411.49.

Amount of deposits, \$1,055,558.17; decrease since last examination, \$126,168.77.

Amount of deposits received since last examination, including dividends credited, \$277,167.06.

Amount of dividends declared since last examination, \$32,978.40.

Amount paid out on account of deposits since last examination, \$403,335.83.

Total amount loaned or invested in New Hampshire, \$323,259.55.

Total amount loaned or invested in New England, \$375,303.71.

Total amount loaned or invested out of New England, \$772,196.13.

Largest amount loaned to any individual, corporation, or company, \$36,666.66.

Number of single loans of \$1,000 or less to separate parties in the state, 62.

Total number of loans in the state, 122.

SCHEDULE OF BONDS AND STOCKS OF THE LITTLETON SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
COUNTY.			
Nuckolls, Neb., 5s.....	\$10,300.00	\$10,000.00	\$10,000.00
Kittitass, Wash., 6s.....	5,250.00	5,000.00	5,000.00
Cache, Utah, 5s.....	5,250.00	5,000.00	5,000.00
Summit, Ohio, 5s.....	4,080.00	4,000.00	4,000.00
Hennepin, Minn., 4½s.....	38,500.00	35,000.00	35,000.00
Otter Tail, Minn., 5s.....	8,320.00	8,000.00	8,000.00
Knox, Ind., 5s.....	5,100.00	5,000.00	5,000.00
Placer, Cal., 5s.....	4,080.00	4,000.00	4,000.00
	\$80,880.00	\$76,000.00	\$76,000.00
CITY AND TOWN.			
Muscatine, Iowa, 6s.....	\$3,180.00	\$3,000.00	\$2,600.00
Dubuque, Iowa, 6s.....	2,080.00	2,000.00	1,800.00
Lincoln, Neb., 10s.....	1,000.00	1,000.00	1,000.00
Piqua, Ohio, 6s.....	3,180.00	3,000.00	3,000.00
Indianapolis, Ind., 6s.....	2,120.00	2,000.00	2,000.00
Hutchinson, Kan., 6s.....	5,250.00	5,000.00	5,000.00
Wahoo, Neb., 6s.....	5,500.00	5,000.00	5,000.00
Seattle, Wash., 5s.....	15,450.00	15,000.00	15,000.00
East Portland, Oregon, 6s.....	12,000.00	10,000.00	10,000.00
Toledo, Ohio, 5s.....	5,550.00	5,000.00	5,000.00
Walla Walla, Wash., 6s.....	5,500.00	5,000.00	5,000.00
Los Angeles, Cal., 5s.....	5,000.00	5,000.00	5,000.00
Boulder, Col., 5s.....	5,000.00	5,000.00	5,000.00
Cedar Falls, Iowa, 6s.....	4,400.00	4,000.00	4,000.00
Provo City, Utah, 6s.....	5,250.00	5,000.00	5,000.00
Golden, Col., 8s.....	4,200.00	4,000.00	4,000.00
Highlands, Col., 6s.....	10,400.00	10,000.00	10,000.00
Moscow, Idaho, 6s.....	5,200.00	5,000.00	5,000.00
Woodland, Cal., 5s.....	4,080.00	4,000.00	4,000.00
Kearney, Neb., 6s.....	3,030.00	3,000.00	3,000.00
Lakeside, Minn., 6s.....	5,300.00	5,000.00	5,000.00
Salt Lake City, Utah, 5s.....	15,900.00	15,000.00	15,000.00
Grand Forks, No. Dak., 6s.....	3,090.00	3,000.00	3,000.00
Denver, Col., 4s.....	5,050.00	5,000.00	5,000.00
Council Bluffs, Iowa, 6s.....	2,600.00	2,500.00	2,500.00
Olympia, Wash., 6s.....	4,280.00	4,000.00	4,000.00
Napa, Cal., 5s.....	4,725.00	4,725.00	4,725.00
Beatrice, Neb., 5s.....	2,000.00	2,000.00	2,000.00
Wellston, Ohio, 5s.....	4,160.00	4,000.00	4,000.00
Pueblo, Col., 6s.....	5,400.00	5,000.00	5,000.00
Colorado Springs, Col., 5s.....	3,000.00	3,000.00	3,000.00
Bessimer, Col., 5s.....	1,000.00	1,000.00	1,000.00
New Britain, Conn., 4s.....	5,100.00	5,000.00	5,000.00
Dayton, Ohio, 5s.....	4,280.00	4,000.00	4,000.00
Chicago, Ill., Sanitary District, 5s...	15,600.00	15,000.00	15,000.00
Minneapolis, Minn., 4½s.....	7,840.00	7,000.00	7,000.00
Kansas City, Mo., 4s.....	12,480.00	12,000.00	12,000.00
Portsmouth, Ohio, 5s.....	5,150.00	5,000.00	5,000.00
Paterson, N. J., 7s.....	1,120.00	1,000.00	1,000.00
Attica, Ind., 5s.....	7,650.00	7,500.00	7,500.00
Wausau, Wis., 5s.....	6,360.00	6,000.00	6,000.00
East Liverpool, Ohio, 5s.....	8,640.00	8,000.00	8,000.00
Niles, Mich., 5s.....	6,240.00	6,000.00	6,000.00
Paterson, N. J., 5s.....	9,090.00	9,000.00	9,000.00
Central Falls, R. I., 4½s.....	10,500.00	10,000.00	10,000.00
	\$263,925.00	\$250,725.00	\$250,125.00

SCHEDULE OF BONDS AND STOCKS OF THE LITTLETON SAVINGS
BANK.—Continued.

BONDS.	Market Value.	Par Value.	Value on Books.
SCHOOL DISTRICT.			
La Plata County, No. 9, Col., 7s.....	\$8,160.00	\$8,000.00	\$8,000.00
Pueblo County, No. 1, Col., 5s.....	5,000.00	5,000.00	5,000.00
Arapahoe County, No. 5, Col., 6s.....	5,300.00	5,000.00	5,000.00
Arapahoe County, No. 21, Col., 6s....	10,300.00	10,000.00	10,000.00
Grand Forks, No. Dak., independ- ent, 6s.....	3,640.00	3,500.00	3,500.00
Whitman County, No. 129, Wash., 8s.	612.00	600.00	600.00
Jefferson County, No. 1, Col., 7s.....	7,210.00	7,000.00	7,000.00
Salt Lake City, Utah, board of edu- cation, 5s.....	5,150.00	5,000.00	5,000.00
Arapahoe County, No. 17, Col., 5s....	3,000.00	3,000.00	3,000.00
Laramie County, No. 1, Wyo., 6s.....	4,080.00	4,000.00	4,000.00
Duluth, Minn., 5s.....	6,300.00	6,000.00	6,000.00
Joplin, Mo., 6s.....	7,210.00	7,000.00	7,000.00
Santa Cruz, Cal., 6s.....	13,000.00	12,500.00	12,500.00
Danville, Ill., 6s.....	6,420.00	6,000.00	6,000.00
Decatur, Ill., 4s.....	17,000.00	17,000.00	17,000.00
	\$102,382.00	\$99,600.00	\$99,600.00
MISCELLANEOUS.			
Multnomah Street Railway, Port- land, Or., 6s.....	\$5,000.00	\$5,000.00	\$5,000.00
Omaha Horse Railway Co., 6s.....	5,000.00	5,000.00	5,000.00
American Water Works Co., Oma- ha, 6s.....	5,000.00	5,000.00	5,000.00
Terre Haute Water Co., Ind., 6s.....	5,000.00	5,000.00	5,000.00
Central Loan & Land Co., deb., 6s....	5,000.00	5,000.00	5,000.00
New Hampshire Trust Co., deb., 6s..	8,000.00	10,000.00	10,000.00
Denver Consolidated Electric Light Co., 6s.....	10,000.00	10,000.00	10,000.00
Des Moines Street Railway Co., 6s...	5,000.00	5,000.00	5,000.00
Seattle Electric Railway & Power Co., 6s.....	5,000.00	5,000.00	5,000.00
Grand Forks Gas & Electric Co., No. Dak., 6s.....	3,000.00	3,000.00	3,000.00
Fairmount Cemetery Association, Col., 6s.....	5,000.00	5,000.00	5,000.00
Kansas City Investment Co., deb., 6s	4,500.00	4,500.00	4,500.00
Salt Lake City Gas Co., 6s.....	5,000.00	5,000.00	5,000.00
Mutual Union Telegraph Co., 6s.....	1,100.00	1,000.00	1,000.00
	\$71,600.00	\$73,500.00	\$73,500.00
STOCKS.			
BANK.			
Littleton National.....	\$37,500.00	\$25,000.00	\$25,000.00
Pemigewasset National.....	1,540.00	1,100.00	1,100.00
Sioux National, Sioux City, Iowa....	2,400.00	2,400.00	2,400.00
Citizens National, Tilton.....	1,800.00	1,500.00	1,500.00
Laconia National.....	1,800.00	1,500.00	1,500.00
Peoples' National, Laconia.....	2,200.00	2,000.00	2,000.00
Minnehaha National, Sioux Falls, So. Dak.....	1,500.00	1,500.00	1,500.00
State Bank of Osborne, Kan.....	495.00	900.00	900.00
National Bank of Commerce, Pierre, So. Dak.....	1,000.00	1,000.00	1,000.00
Colebrook National.....	2,800.00	2,000.00	2,000.00
Shelby County, Harlan, Iowa.....	1,000.00	1,000.00	1,000.00
South Texas National, Houston, Tex..	3,000.00	3,000.00	3,000.00
Merchants' National, Portland, Or...	1,500.00	1,500.00	1,500.00
	\$58,535.00	\$44,400.00	\$44,400.00

SCHEDULE OF BONDS AND STOCKS OF THE LITTLETON SAVINGS
BANK.—*Continued.*

STOCKS.	Market Value.	Par Value.	Value on Books.
MISCELLANEOUS.			
Eastern Banking Co., Hastings, Neb.	\$500.00	\$500.00	\$500.00
Minnesota Loan & Trust Co., Minneapolis.....	2,500.00	2,500.00	2,500.00
State Loan & Trust Co., Los Angeles	2,000.00	2,000.00	2,000.00
Littleton Bridge.....	100.00	100.00	100.00
Western Investment & Realty Co., Wichita, Kan.....	4,100.00	4,100.00	4,100.00
	\$9,200.00	\$9,200.00	\$9,200.00

LOAN & TRUST SAVINGS BANK.—CONCORD.

JAMES S. NORRIS, *President.*JOHN F. JONES, *Treasurer.*

Trustees—James S. Norris, Lewis Downing, Jr., Howard A. Dodge, John F. Jones, L. W. Cogswell, Howard L. Porter, John M. Mitchell, John C. Linehan, James C. Norris, Josiah E. Fernald, Charles H. Sanders, John F. Webster.

Investment Committee—James S. Norris, Lewis Downing, Jr., Howard A. Dodge, Howard L. Porter, John F. Jones.

STATEMENT.

Liabilities.

Amount due depositors	\$2,576,655.97		\$2,576,655.97
Guaranty fund.....	145,000.00		145,000.00
Interest.....	84,194.91		84,194.91
Premium on bonds and stocks.....	69,972.75		
	\$2,875,823.63		\$2,805,850.88

Resources.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$366,444.75	\$366,444.75	\$366,444.75
Loans secured by Western city mortgages.....	219,000.00	219,000.00	219,000.00
Loans secured by local real estate...	459,066.21	459,066.21	459,066.21
Loans on personal security.....	101,637.82	101,637.82	101,637.82
Loans on personal security (Western).....	21,518.58	21,518.58	21,518.58
Loans on collateral security.....	191,449.76	191,449.76	191,449.76
Loans on collateral security (Western).....	48,408.81	48,408.81	48,408.81
United States bonds.....	23,200.00	20,000.00	23,000.00
State bonds.....	22,800.00	20,000.00	20,000.00
County, city, town, and district bonds.....	444,395.00	426,917.00	424,272.00
Railroad bonds.....	129,724.75	139,904.75	126,718.00
Miscellaneous bonds.....	464,700.00	483,650.00	463,300.00
Bank stock.....	85,590.00	51,300.00	65,247.00
Railroad stock.....	52,200.00	30,000.00	33,000.00
Manufacturing stock.....	2,250.00	3,000.00	2,250.00
Miscellaneous stocks.....	25,900.00	23,000.00	23,000.00
Warrants.....	1,375.00	1,375.00	1,375.00
Real estate by foreclosure.....	164,350.00	164,350.00	164,350.00
Cash on deposit in national banks....	46,797.31	46,797.31	46,797.31
Cash on hand.....	5,015.64	5,015.64	5,015.64
	\$2,875,823.63	\$2,822,835.63	\$2,805,850.88

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From April 30, 1894, to April 25, 1895.

Gross earnings	\$145,382.17
Deduct interest paid out	\$4,462.20
Deduct expenses	6,863.74
Deduct state tax	26,298.91
Deduct western taxes	14,697.39
Deduct foreclosure expenses	4,870.15
Deduct premiums charged off	1,005.00
Deduct losses charged off	40,198.91
	98,396.30
Net earnings	\$46,985.87
From surplus	32,393.43
Dividends, July, 1894, 3 per cent.	\$79,379.30
Surplus and interest, last examination	\$116,588.34
From surplus	32,393.43
Surplus and interest, present examination	\$84,194.91

Incorporated, 1872.

Examination April 25, 1895, by Alpheus W. Baker.

Treasurer's bond, \$100,000. Date of bond, Nov. 28, 1885.

Clerks, Fred N. Ladd, George R. Connell.

Annual compensation of treasurer, \$3,000.

Annual compensation of clerks, \$2,200.

Indebtedness of trustees as principal, \$3,000; as surety, nothing.

Amount of deposits, \$2,576,655.97; decrease since last examination, \$131,006.80.

Amount of deposits received since last examination, including dividends credited, \$473,722.59.

Amount of dividends declared since last examination, \$79,379.30.

Amount paid out on account of deposits since last examination, \$604,729.39.

Total amount loaned or invested in New Hampshire, \$960,737.59.

Total amount loaned or invested in New England, \$1,038,363.74.

Total amount loaned or invested out of New England, \$1,767,487.14.

Largest amount loaned to any individual, corporation, or company, \$48,500.

Number of single loans of \$1,000 or less to separate parties in the state, 244.

Total number of loans in the state, 391.

SCHEDULE OF BONDS AND STOCKS OF THE LOAN AND TRUST SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
UNITED STATES.			
United States, 5s.....	\$23,200.00	\$20,000.00	\$23,000.00
STATE.			
Utah Territory, 5s.....	\$10,800.00	\$10,000.00	\$10,000.00
New Mexico, capitol building, 7s.....	12,000.00	10,000.00	10,000.00
	\$22,800.00	\$20,000.00	\$20,000.00
COUNTY.			
Pueblo, Col., 7s.....	\$505.00	\$500.00	\$500.00
Pueblo, Col., 6s.....	11,000.00	11,000.00	11,000.00
Kingman, Kan., 6s.....	5,500.00	5,500.00	5,500.00
Sumner, Kan., 6s.....	10,300.00	10,000.00	10,000.00
Sierra, N. M., 6s.....	2,500.00	2,500.00	2,500.00
Meigs, Ohio, 6s.....	4,080.00	4,000.00	4,000.00
Cowley, Kan., 6s.....	5,200.00	5,000.00	5,000.00
Cass, Dak., 7s.....	10,600.00	10,000.00	10,000.00
Pacific, Wash., 6s.....	5,150.00	5,000.00	5,000.00
Chehalis, Wash., 6s.....	10,300.00	10,000.00	10,000.00
Clay, Miss., 6s.....	5,000.00	5,000.00	5,000.00
Rio Grande, Col., 7s.....	5,250.00	5,000.00	5,000.00
La Plata, Col., 6s.....	5,200.00	5,000.00	5,000.00
Montrose, Col., 6s.....	2,600.00	2,500.00	2,500.00
Spokane, Wash., 6s.....	10,600.00	10,000.00	10,000.00
Nuckolls, Neb., 5s.....	10,300.00	10,000.00	10,000.00
Davidson, Dak., 7s.....	5,250.00	5,000.00	5,000.00
Jackson, Kan., 7s.....	3,150.00	3,000.00	2,100.00
	\$112,485.00	\$109,000.00	\$108,100.00
CITY AND TOWN.			
Walla Walla, Wash., 6s.....	\$11,000.00	\$10,000.00	\$10,000.00
Salt Lake City, Utah, 5s.....	21,200.00	20,000.00	19,250.00
Dubuque, Iowa, 6s.....	7,950.00	7,500.00	6,625.00
Columbia, Kan., 6s.....	4,992.00	4,800.00	4,800.00
Astoria, Oregon, 6s.....	10,600.00	10,000.00	10,000.00
Provo City, Utah, 6s.....	10,500.00	10,000.00	10,000.00
Butler, Ind., 6s.....	5,300.00	5,000.00	5,000.00
Columbus, Neb., 6s.....	5,400.00	5,000.00	5,000.00
Wooster, Ohio, 6s.....	5,300.00	5,000.00	5,000.00
Grand Forks, No. Dak., 6s.....	5,300.00	5,000.00	5,000.00
Missoula, Mont., 6s.....	5,200.00	5,000.00	5,000.00
Kearney, Neb., 6s.....	5,050.00	5,000.00	5,000.00
Lakeside, Minn., 6s.....	5,300.00	5,000.00	5,000.00
Los Angeles, Cal., 5s.....	21,200.00	20,000.00	20,000.00
Sioux City, Iowa, 6s.....	5,400.00	5,400.00	5,400.00
Toledo, Ohio, 4s.....	4,200.00	4,000.00	4,000.00
Minneapolis, Minn., 6s.....	9,000.00	9,000.00	9,000.00
Redlands, Cal., 6s.....	10,500.00	10,000.00	10,000.00
Wichita Board of Education, Kan., 6s.....	5,050.00	5,000.00	5,000.00
Ogden, Utah, 6s.....	16,350.00	15,000.00	15,000.00
Ashland, Neb., 6s.....	6,695.00	6,500.00	6,500.00
Boulder, Col., 5s.....	5,150.00	5,000.00	5,000.00
Columbus, Ohio, 5s.....	4,200.00	4,000.00	4,000.00
Boone, Iowa, 5s.....	10,300.00	10,000.00	10,000.00
Ellensburg, Wash., 6s.....	5,300.00	5,000.00	5,000.00
Emporia, Kan., 6s.....	6,240.00	6,000.00	6,000.00
Washington, Ind., 8s.....	4,160.00	4,000.00	4,000.00
Colorado Springs, Col., 7s.....	3,090.00	3,000.00	3,000.00
Seattle, Wash., 5s.....	5,250.00	5,000.00	5,000.00
Amount carried forward.....	\$225,177.00	\$214,200.00	\$212,575.00

SCHEDULE OF BONDS AND STOCKS OF THE LOAN AND TRUST SAVINGS BANK.—Continued.

BONDS.	Market Value.	Par Value.	Value on Books.
<i>CITY AND TOWN.—Continued.</i>			
<i>Amount brought forward</i>	\$225,177.00	\$214,200.00	\$212,575.00
Fargo, Dak., 6s.	5,300.00	5,000.00	5,000.00
Canton, Ohio, 5s.	2,000.00	2,000.00	2,000.00
Dayton, Wash., 6s.	10,700.00	10,000.00	10,000.00
Kansas City, Kan., 6s.	5,633.00	5,417.00	5,417.00
Logan City, Utah, 5s.	15,300.00	15,000.00	15,000.00
Lincoln, Neb., 6s.	3,150.00	3,000.00	3,000.00
East St. Louis, Ill., 5s.	11,330.00	11,000.00	11,000.00
Rock Island, Ill., 6s.	3,640.00	3,500.00	3,380.00
Whitefield, N. H., 4s.	3,800.00	3,800.00	3,800.00
	\$286,030.00	\$272,917.00	\$271,172.00
<i>SCHOOL DISTRICT.</i>			
Nemaha County, No. 34, Neb., 7s.	\$4,680.00	\$4,500.00	\$4,500.00
Arapahoe County, No. 2, Col., 6s.	5,150.00	5,000.00	5,000.00
Mitchell County, Ind., 5s.	500.00	500.00	500.00
Pueblo County, No. 1, Col., 5s.	5,000.00	5,000.00	5,000.00
Salt Lake City, Utah, 5s.	10,300.00	10,000.00	10,000.00
Springfield, Mo., 5s.	15,000.00	15,000.00	15,000.00
Duluth, Minn., 5s.	5,250.00	5,000.00	5,000.00
	\$45,880.00	\$45,000.00	\$45,000.00
<i>RAILROAD.</i>			
Tacoma Traction Co., 5s.	\$5,904.75	\$5,904.75	\$3,543.00
Spokane & Palouse, 6s.	7,500.00	10,000.00	10,000.00
Atchison, Topeka & Santa Fé, 4s.	18,750.00	25,000.00	19,000.00
Minneapolis & St. Louis, 7s.	18,450.00	15,000.00	15,000.00
Evansville & Indianapolis, 6s.	10,000.00	10,000.00	10,000.00
Northern Pacific, 6s.	10,620.00	9,000.00	9,000.00
Concord & Montreal, 4s.	26,000.00	25,000.00	25,000.00
Evansville & Richmond, 5s.	5,000.00	10,000.00	10,000.00
Oregon Short Line & Utah North- ern, 5s.	2,550.00	5,000.00	2,000.00
Cleveland, Lorain & Wheeling, 5s.	16,050.00	15,000.00	14,475.00
Consolidated of Vermont, 5s.	8,900.00	10,000.00	8,700.00
	\$129,724.75	\$139,904.75	\$126,718.00
<i>MISCELLANEOUS.</i>			
Nebraska Loan & Trust Co., Hast- ings, Neb., 6s.	\$14,500.00	\$14,500.00	\$14,500.00
Parsons Water Supply & Power Co., 6s.	5,000.00	5,000.00	4,900.00
St. Cloud Water Works Co., Minn., 6s.	8,000.00	8,000.00	8,000.00
Arkansas Water Co., Ark., 6s.	5,000.00	5,000.00	5,000.00
Central Loan & Land Co., deb., 6s.	22,000.00	22,000.00	22,000.00
Newton Water Co., Ohio, 6s.	2,250.00	9,000.00	3,000.00
New Hampshire Trust Co., deb., 6s.	8,000.00	10,000.00	8,000.00
Winfield Mortgage & Trust Co., deb., 6s.	10,000.00	10,000.00	8,000.00
Republican Press Association, Con- cord, 5s.	10,000.00	10,000.00	10,000.00
Cherryvale Water & Manufacturing Co., 7s.	4,000.00	5,000.00	4,000.00
Pueblo Water Co., Col., 6s.	5,000.00	5,000.00	5,000.00
Fort Plain Water Co., N. Y., 6s.	5,000.00	5,000.00	5,000.00
Fairmount Cemetery Association, Denver, 6s.	5,000.00	5,000.00	4,900.00
Crippen, Lawrence & Co., deb., 6s.	7,800.00	9,750.00	7,800.00
<i>Amount carried forward</i>	\$111,550.00	\$123,250.00	\$110,100.00

SCHEDULE OF BONDS AND STOCKS OF THE LOAN AND TRUST SAVINGS BANK.—*Continued.*

BONDS.	Market Value.	Par Value.	Value on Books.
<i>MISCELLANEOUS.—Continued.</i>			
<i>Amount brought forward.....</i>	\$111,550.00	\$123,250.00	\$110,100.00
Western Water & Electric Co., Kan., 6s.....	5,000.00	5,000.00	5,000.00
Ogdensburg Car Trust, N. Y., 6s.....	5,000.00	5,000.00	5,000.00
Belleville Water Co., Ill., 6s.....	4,000.00	5,000.00	4,000.00
Iowa Loan & Trust Co., deb., 6s.....	10,000.00	10,000.00	10,000.00
Iowa Loan & Trust Co., 5½s, deb.....	10,000.00	10,000.00	10,000.00
Clinton Water Works, Iowa, 6s.....	5,000.00	5,000.00	5,000.00
Jamestown Water Supply Co., N. Y., 6s.....	5,000.00	5,000.00	5,000.00
Xenia Water Co., Ohio, 6s.....	10,000.00	10,000.00	10,000.00
Bradford Water Co., Mass., 5s.....	10,000.00	10,000.00	10,000.00
Niles Water Works Co., Mich., 7s....	2,500.00	5,000.00	3,000.00
Salt Lake City Gas Co., Utah, 6s.....	10,000.00	10,000.00	10,000.00
Muncie Water Works, Ind., 6s.....	5,000.00	5,000.00	5,000.00
Dakota Loan & Trust Co., deb., 7s....	3,000.00	5,000.00	3,000.00
Wichita Water Co., Kan., 6s.....	5,000.00	5,000.00	5,000.00
National Water Works Co., N. Y., 6s	5,000.00	5,000.00	4,900.00
Streator Aqueduct Co., 6s.....	5,000.00	5,000.00	5,000.00
Denver Consolidated Electric Co., Col., 6s.....	15,000.00	15,000.00	15,000.00
E. H. Rollins & Sons, deb., 6s.....	5,000.00	5,000.00	5,000.00
Cortland Water Works Co., N. Y., 5s	5,000.00	5,000.00	5,000.00
Minneapolis General Electric Co., 6s	22,000.00	22,000.00	20,900.00
New England Loan & Trust Co., deb., 6s.....	5,000.00	5,000.00	5,000.00
Muscatine Mortgage & Trust Co., deb., 6s.....	8,000.00	10,000.00	10,000.00
Windsor Land & Investment Co., Denver, 6s.....	10,000.00	10,000.00	10,000.00
Ottumwa Water Works Co., Iowa, 6s	10,000.00	10,000.00	10,000.00
Lincoln Gas Co., Lincoln, Neb., 6s...	5,000.00	5,000.00	5,000.00
Portland Water Co., Conn., 5s.....	5,000.00	5,000.00	5,000.00
City Water Co., Marinette, Wis., 6s..	5,000.00	5,000.00	5,000.00
Newark Water Works Co., Ohio, 6s..	10,000.00	10,000.00	10,000.00
Dakota Farm Mortgage Co., deb., 6s	11,000.00	11,000.00	11,000.00
Danville Water Co., Ill., 6s.....	10,000.00	10,000.00	9,700.00
Winfield Water Co., Kan., 5s.....	5,000.00	5,000.00	4,900.00
Minnesota Thresher Manufacturing Co., 5s.....	12,000.00	12,000.00	11,500.00
Topeka Water Co., Kan., 6s.....	5,000.00	5,000.00	5,000.00
Grand Forks Gas & Electric Co., N. Dak., 6s.....	5,000.00	5,000.00	5,000.00
Metropolitan Horse Railroad Co., Boston, 5s.....	5,250.00	5,000.00	5,000.00
Evansville Street Ry. Co., Ind., 6s....	22,000.00	22,000.00	22,000.00
Front Street Cable Railway, Seattle, Wash., 6s.....	5,000.00	5,000.00	5,000.00
Youngstown Street Railway Co., Ohio, 6s.....	5,000.00	5,000.00	5,000.00
Globe Safety Deposit Co., Chicago, 6s	5,000.00	5,000.00	5,000.00
Newark & Granville Street Railway, Ohio, 6s.....	6,000.00	6,000.00	6,000.00
Investment Trust Co. of America, 6s	4,400.00	4,400.00	4,400.00
East Hartford Water Co., Conn., 5s	10,000.00	10,000.00	9,900.00
Concord Street Railway, 5s.....	28,000.00	28,000.00	28,000.00
New Haven Street Railway, 5s.....	10,000.00	10,000.00	10,000.00
	\$464,700.00	\$483,650.00	\$463,300.00

SCHEDULE OF BONDS AND STOCKS OF THE LOAN AND TRUST SAVINGS BANK.—*Continued.*

STOCKS.	Market Value.	Par Value.	Value on Books.
BANK.			
Merchants' National, Kansas City, Mo.	\$5,400.00	\$9,000.00	\$4,500.00
Lake National, Wolfeborough.....	720.00	900.00	747.00
First National, Nashua.....	1,000.00	1,000.00	1,000.00
Second National, Nashua.....	5,000.00	5,000.00	4,800.00
Second National, Manchester.....	6,250.00	5,000.00	5,000.00
Blackstone National, Boston.....	2,200.00	2,200.00	2,200.00
Peoples' National, Claremont.....	1,100.00	1,000.00	1,000.00
National State Capital, Concord.....	63,920.00	27,200.00	46,000.00
	\$85,590.00	\$51,300.00	\$65,247.00
RAILROAD.			
Concord & Montreal, class 4.....	\$52,200.00	\$30,000.00	\$33,000.00
MANUFACTURING.			
Abbot-Downing Co., Concord	\$2,250.00	\$3,000.00	\$2,250.00
MISCELLANEOUS.			
American Trust Co., Concord	\$5,400.00	\$5,000.00	\$5,000.00
Capital Fire Insurance Co., Concord.	8,000.00	8,000.00	8,000.00
Iowa Loan & Trust Co., Des Moines, Iowa.....	12,500.00	10,000.00	10,000.00
	\$25,900.00	\$23,000.00	\$23,000.00

MANCHESTER SAVINGS BANK.—MANCHESTER.

CHAS. D. McDUFFIE, *President*. WALTER M. PARKER, *Treasurer*.

Trustees—Charles D. McDuffie, Charles F. Warren, S. N. Bourne,
Hiram Hill, Isaac W. Smith, Frederick C. Dow, John C. Ray,
Walter M. Parker. W. B Stearns.

Investment Committee—Charles F. Warren, Isaac W. Smith, W.
B. Stearns.

STATEMENT.

Liabilities.

Amount due depositors.....	\$7,263,408.32		\$7,263,408.32
Guaranty fund.....	345,000.00		345,000.00
Interest.....	144,246.85		144,246.85
Reserved for state tax.....	49,376.16		49,376.16
Premium on bonds and stocks.....	279,808.75		
	\$8,081,840.08		\$7,802,031.33

Resources.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by Western city mortgages.....	\$1,774,575.00	\$1,774,575.00	\$1,774,575.00
Loans secured by local real estate...	1,075,625.00	1,075,625.00	1,075,625.00
Loans on personal security.....	1,078,747.83	1,078,747.83	1,078,747.83
Loans on personal security (West- ern).....	15,000.00	15,000.00	15,000.00
Loans on collateral security.....	1,707,419.96	1,707,419.96	1,707,419.96
Loans on collateral security (West- ern).....	102,000.00	102,000.00	102,000.00
United States bonds.....	87,000.00	75,000.00	75,000.00
County, city, town, and district bonds	368,800.00	336,000.00	336,000.00
Railroad bonds.....	1,008,715.00	1,007,600.00	887,612.50
Miscellaneous bonds.....	213,350.00	205,000.00	198,000.00
Bank stock.....	109,048.00	90,180.00	85,665.25
Railroad stock.....	215,628.00	136,400.00	137,479.50
Manufacturing stock.....	39,525.00	42,500.00	42,500.00
Warrants.....	13,892.85	13,892.85	13,892.85
Real estate by foreclosure.....	89,500.00	89,500.00	89,500.00
Cash on deposit in national banks...	183,013.44	183,013.44	183,013.44
	\$8,081,840.08	\$7,932,454.08	\$7,802,031.33

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From July 21, 1894, to August 19, 1895.

Gross earnings	\$407,718.13
Deduct interest paid out	\$11,331.76
Deduct expenses	17,933.06
Deduct state tax	69,444.62
Deduct western taxes and foreclosure expenses	9,543.12
Deduct reduction book values	63,019.56
Deduct losses charged off	9,534.48
Carried to guaranty fund	5,000.00
	185,806.60
Net earnings	\$221,911.53
Dividend, July, 1895, 3 per cent.	219,582.78
To surplus	\$2,328.75
Surplus and interest, last examination	\$191,294.26
Increase	2,328.75
Surplus and interest, present examination	\$193,623.01

Incorporated 1846.

Examination Aug. 19, 1895, by Alpheus W. Baker and John Hatch.
Treasurer's bond, \$200,000. Date of bond, May 4, 1895.Clerks, George H. Holbrook, Mitchell Ward, Willis L. Mason,
Orien B. Dodge, Dick Barker.

Annual compensation of treasurer, \$6,500.

Annual compensation of clerks, \$6,000.

Indebtedness of trustees as principal, nothing; as surety, nothing.

Amount of deposits, \$7,263,408.32; increase since last examination, \$33,958.54.

Amount of deposits received since last examination, including dividends credited, \$1,996,720.96.

Amount of dividends declared since last examination, \$219,582.78.

Amount paid out on account of deposits since last examination, \$1,962,762.42.

Total amount loaned or invested in New Hampshire, \$4,576,831.98.

Total amount loaned or invested in New England, \$4,863,363.48.

Total amount loaned or invested out of New England, \$2,938,667.85.

Largest amount loaned to any individual, corporation, or company, \$150,000.

Number of single loans of \$1,000 or less to separate parties in the state, 90.

Total number of loans in the state, 452.

SCHEDULE OF BONDS AND STOCKS OF THE MANCHESTER SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
UNITED STATES.			
United States, 5s.....	\$87,000.00	\$75,000.00	\$75,000.00
COUNTY.			
Hillsborough, N. H., 4s.....	\$53,000.00	\$50,000.00	\$50,000.00
CITY AND TOWN.			
Lincoln, Neb., 6s.....	\$8,240.00	\$8,000.00	\$8,000.00
Cincinnati, Ohio, 7s.....	15,300.00	15,000.00	15,000.00
Fargo, N. Dak., 7s.....	11,000.00	10,000.00	10,000.00
Topeka, Kan., 6s.....	2,000.00	2,000.00	2,000.00
Springfield, Ohio, 5s.....	10,500.00	10,000.00	10,000.00
St. Paul, Minn., 6s.....	21,600.00	20,000.00	20,000.00
Omaha, Neb., 6s.....	500.00	500.00	500.00
St. Paul, Minn., 5s.....	29,700.00	27,000.00	27,000.00
Cincinnati, Ohio, 7 3-10s.....	43,750.00	35,000.00	35,000.00
Milwaukee, Wis., 7s.....	6,720.00	6,000.00	6,000.00
Indianapolis, Ind., 6s.....	15,900.00	15,000.00	15,000.00
Peterborough, N. H., 5s.....	1,040.00	1,000.00	1,000.00
East Portland, Or., 6s.....	30,000.00	25,000.00	25,000.00
Omaha, Neb., 5s.....	16,200.00	15,000.00	15,000.00
Fremont, Ohio, 6s.....	39,600.00	36,000.00	36,000.00
Denver, Col., 6s.....	20,500.00	20,500.00	20,500.00
	\$272,550.00	\$246,000.00	\$246,000.00
SCHOOL DISTRICT.			
Fargo, N. Dak., 6s.....	\$15,750.00	\$15,000.00	\$15,000.00
Cleveland, Ohio, 5s.....	27,500.00	25,000.00	25,000.00
	\$43,250.00	\$40,000.00	\$40,000.00
RAILROAD.			
Concord & Montreal, 4s.....	\$156,000.00	\$150,000.00	\$149,125.00
Montana Central, 5s.....	25,500.00	25,000.00	24,250.00
Chicago, Rock Island & Pacific, 5s....	24,250.00	25,000.00	23,750.00
Chicago, Burlington & Quincy, 5s....	25,500.00	25,000.00	23,750.00
Spokane & Palouse, 6s.....	15,000.00	20,000.00	15,000.00
Chicago & Northwestern, 6s.....	34,500.00	30,000.00	30,000.00
Chicago & West Michigan, 5s.....	16,400.00	20,000.00	16,000.00
Chicago & West Michigan, 5s.....	375.00	500.00	500.00
Boston & Lowell, 6s.....	30,900.00	30,000.00	30,000.00
Duluth & Manitoba, 6s.....	19,500.00	25,000.00	18,750.00
Chicago, Burlington & Quincy, 4s....	24,250.00	25,000.00	19,250.00
St. Paul & Northern Pacific, 6s.....	60,000.00	50,000.00	50,000.00
Atchison, Topeka & Santa Fé, 4s....	43,500.00	58,000.00	43,500.00
James River Valley, 6s....	10,000.00	20,000.00	2,000.00
Burlington & Missouri River, 4s.....	19,800.00	20,000.00	16,000.00
Chicago, Milwaukee & St. Paul, Wis. V. Div., 6s.....	29,000.00	25,000.00	25,000.00
Chicago, Burlington & Quincy, 7s....	24,600.00	20,000.00	19,000.00
Pittsburgh, Cincinnati & St. Louis, 7s	41,300.00	35,000.00	35,000.00
Concord & Claremont, 4½s.....	105,000.00	100,000.00	100,000.00
Boston, Concord & Montreal, 6s.....	115,000.00	100,000.00	99,287.50
Atchison, Topeka & Santa Fé, 2d, 4s..	980.00	3,500.00	400.00
Morris & Essex, N. J., 7s.....	27,800.00	20,000.00	20,000.00
Oregon Short Line & Utah North- ern, 5s.....	4,700.00	10,000.00	3,000.00
Chicago, Burlington & Northern, 5s..	1,050.00	1,000.00	950.00
Fremont, Elkhorn & Missouri Val- ley, 6s.....	25,400.00	20,000.00	20,000.00
Chicago & Northwestern, 5s.....	27,000.00	25,000.00	25,000.00
Amount carried forward.....	\$907,305.00	\$883,000.00	\$809,512.50

SCHEDULE OF BONDS AND STOCKS OF THE MANCHESTER SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
RAILROAD.—Continued.			
<i>Amount brought forward</i>	\$907,305.00	\$883,000.00	\$809,512.50
Eastern, of Massachusetts, 6s.....	18,755.00	15,500.00	15,500.00
Helena & Red Mountain, 6s.....	3,000.00	10,000.00	1,000.00
Chicago, Burlington & Quincy, 5s....	11,655.00	11,100.00	11,100.00
Rutland, 5s.....	18,000.00	18,000.00	15,000.00
Old Colony, 6s.....	31,200.00	30,000.00	30,000.00
Oregon Short Line & Utah North- ern, 5s.....	18,800.00	40,000.00	5,500.00
	\$1,008,715.00	\$1,007,600.00	\$887,612.50
MISCELLANEOUS.			
Metropolitan Railroad Co., Boston, 5s	\$26,500.00	\$25,000.00	\$25,000.00
Swift & Co., Chicago, 6s.....	20,000.00	20,000.00	18,000.00
Plattsmouth Water Co., Neb., 4s.....	10,000.00	10,000.00	5,000.00
Minneapolis Gas Light Co., 6s.....	36,750.00	35,000.00	35,000.00
Highland Street Ry. Co., Boston, 6s..	10,700.00	10,000.00	10,000.00
Topeka Water Supply Co., 6s.....	35,000.00	35,000.00	35,000.00
Sioux City Gas Light Co., Iowa, 7s....	21,400.00	20,000.00	20,000.00
Old Colony Steamboat Co., 5s.....	53,000.00	50,000.00	50,000.00
	\$213,350.00	\$205,000.00	\$198,000.00
STOCKS.			
BANK.			
Amoskeag National, Manchester....	\$7,680.00	\$4,800.00	\$4,800.00
Merchants' National, Manchester....	17,290.00	13,300.00	12,313.25
Indian Head National, Nashua.	1,280.00	1,280.00	600.00
Souhegan National, Milford.....	2,600.00	2,600.00	2,600.00
Boston National, Boston.....	5,300.00	5,300.00	5,247.00
Columbian National, Boston.....	1,500.00	1,500.00	1,425.00
Howard National, Boston.....	5,170.00	5,500.00	4,950.00
Merchants' National, Boston.....	11,925.00	7,500.00	7,500.00
Metropolitan National, Boston.....	3,128.00	3,400.00	2,550.00
National Bank of Commerce, Boston	8,880.00	8,000.00	8,000.00
National Bank of North America, Boston.....	8,640.00	8,000.00	8,000.00
Tremont National, Boston.....	5,400.00	6,000.00	5,100.00
Second National, Manchester.....	6,875.00	5,500.00	5,500.00
National Bank of Commonwealth, Boston.....	13,000.00	10,000.00	10,000.00
Manchester National.	6,600.00	3,300.00	3,300.00
Shoe & Leather National, Boston....	3,780.00	4,200.00	3,780.00
	\$109,048.00	\$90,180.00	\$85,665.25
RAILROAD.			
Suncook Valley.....	\$12,000.00	\$10,000.00	\$10,000.00
Manchester & Lawrence.....	32,520.00	12,000.00	12,000.00
Concord & Portsmouth.....	25,200.00	14,000.00	14,000.00
Pemigewasset Valley.	31,250.00	25,000.00	25,000.00
Boston & Albany.....	21,000.00	10,000.00	10,000.00
Illinois Central.....	9,600.00	10,000.00	8,000.00
Chicago, Burlington & Quincy.....	17,200.00	20,000.00	14,000.00
Boston & Maine.....	27,258.00	15,400.00	13,900.00
Old Colony.....	18,300.00	10,000.00	10,000.00
New York, New Haven & Hartford..	21,300.00	10,000.00	20,579.50
	\$215,628.00	\$136,400.00	\$137,479.50
MANUFACTURING.			
Manchester Mills.....	\$39,525.00	\$42,500.00	\$42,500.00

MASON VILLAGE SAVINGS BANK.—GREENVILLE.

STEPHEN H. BACON, *President*. CHARLES E. MARSH, *Treasurer*.

Trustees—Morton L. Barrett, Joel H. Elliott, Wm. W. Stevenson,
 Henry L. Kingsbury, Charles E. Hall, Marshall Kimball, George
 W. Sargent, Charles E. Marsh, James O. Reed, Jr., Nelson L.
 Barrett, Henry I. Whitney, Frederick W. Ely.

Investment Committee—Morton L. Barrett, Herbert J. Taft, Joel
 H. Elliott.

STATEMENT.

Liabilities.

Amount due depositors.....	\$146,569.48		\$146,569.48
Guaranty fund.....	6,259.06		6,259.06
Interest.....	2,121.54		2,121.54
	\$154,950.08		
Premium on bonds and stocks im- paired	120.75		
	\$154,829.33		\$154,950.08

Resources.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$11,436.30	\$11,436.30	\$11,436.30
Loans secured by local real estate...	25,475.14	25,475.14	25,475.14
Loans on personal security.....	3,721.00	3,721.00	3,721.00
Loans on personal security (West- ern).....	4,702.73	4,702.73	4,702.73
Loans on collateral security.....	1,521.50	1,521.50	1,521.50
County, city, town, and district bonds.....	36,640.00	35,000.00	35,020.75
Railroad bonds.....	8,690.00	8,000.00	8,000.00
Miscellaneous bonds.....	36,350.00	39,000.00	38,860.00
Bank stock.....	8,400.00	8,400.00	8,400.00
Railroad stock.....	400.00	4,000.00	240.00
Miscellaneous stocks.....	7,120.00	7,200.00	7,200.00
Warrants.....	2,616.89	2,616.89	2,616.89
Real estate by foreclosure.....	2,950.00	2,950.00	2,950.00
Cash on deposit in national banks....	4,023.97	4,023.97	4,023.97
Cash on hand.....	781.80	781.80	781.80
	\$154,829.33	\$158,829.33	\$154,950.08

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From July 2, 1894, to August 8, 1895.

Gross earnings	\$9,806.01
Transferred from guaranty fund	2,400.00
	\$12,206.01
Deduct expenses	\$652.35
Deduct state tax	1,471.56
Deduct western taxes	99.24
Deduct foreclosure expenses	50.00
Deduct premiums charged off	150.00
Deduct losses charged off	2,400.00
Carried to guaranty fund	1,159.06
	5,982.21
Net earnings	\$6,223.80
From surplus	1,646.97
Dividends July, 1894, 2 per cent. ; January, 1895, 1½ per cent. ; and July, 1895, 2 per cent.	\$7,870.77
Surplus and interest, last examination	\$3,768.51
From surplus	1,646.97
Surplus and interest, present examination	\$2,121.54

Incorporated 1870.

Examination Aug. 8, 1895, by John Hatch.

Treasurer's bond, \$30,000. Date of bond, April 21, 1892.

Annual compensation of treasurer, \$400.

Indebtedness of trustees as principal, nothing ; as surety, \$161.

Amount of deposits, \$146,569.48 ; decrease since last examination,
\$4,677.36.Amount of deposits received since last examination, including divi-
dends credited, \$42,132.45.

Amount of dividends declared since last examination, \$7,870.77.

Amount paid out on account of deposits since last examination,
\$46,809.81.

Total amount loaned or invested in New Hampshire, \$47,099.44.

Total amount loaned or invested in New England, \$57,123.41.

Total amount loaned or invested out of New England, \$97,826.67.

Largest amount loaned to any individual, corporation, or company,
\$2,500.Number of single loans of \$1,000 or less to separate parties in the
state, 67.

Total number of loans in the state, 72.

SCHEDULE OF BONDS AND STOCKS OF THE MASON VILLAGE
SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
COUNTY.			
Kittitass, Wash., 6s.....	\$1,050.00	\$1,000.00	\$1,000.00
Clallam, Wash., 6s.....	1,030.00	1,000.00	1,000.00
Garfield, Col., 7s.....	2,100.00	2,000.00	2,000.00
Washington, Idaho, 7s.....	2,120.00	2,000.00	2,000.00
	\$6,300.00	\$6,000.00	\$6,000.00
CITY AND TOWN.			
Quincy, Ill., 6s.....	\$2,100.00	\$2,000.00	\$1,870.00
Rawlins, Wyo., 6s.....	1,050.00	1,000.00	1,000.00
Spokane, Wash., 6s.....	5,350.00	5,000.00	4,997.75
Snohomish, Wash., 6s.....	1,050.00	1,000.00	1,000.00
Medical Lake, Wash., 6s.....	2,100.00	2,000.00	2,000.00
Shelton, Wash., 6s.....	2,100.00	2,000.00	2,000.00
Cerrillos, N. M., 6s.....	2,080.00	2,000.00	2,000.00
Sheffield, Iowa, 6s.....	2,030.00	2,000.00	2,000.00
	\$17,860.00	\$17,000.00	\$16,867.75
SCHOOL DISTRICT.			
Arapahoe County, No. 21, Col., 6s....	\$1,030.00	\$1,000.00	\$1,000.00
Whatcom County, No. 2, Wash., 7s....	2,140.00	2,000.00	2,000.00
Great Falls, No. 2, Mont., 6s.....	1,040.00	1,000.00	1,000.00
Tooele, No. 1, Utah, 6s.....	2,040.00	2,000.00	2,000.00
Garfield County, No. 10, Col., 7s.....	1,050.00	1,000.00	1,000.00
Pineville, Ky., 6s.....	2,000.00	2,000.00	2,000.00
Sonoma County, Cal., 6s.....	3,180.00	3,000.00	3,153.00
	\$12,480.00	\$12,000.00	\$12,153.00
RAILROAD.			
Northern Pacific, 6s.....	\$1,190.00	\$1,000.00	\$1,000.00
Union Pacific, 6s.....	2,820.00	3,000.00	3,000.00
New York & New England, 6s.....	4,680.00	4,000.00	4,000.00
	\$8,690.00	\$8,000.00	\$8,000.00
MISCELLANEOUS.			
Owego Water Co., 6s.....	\$3,000.00	\$3,000.00	\$3,000.00
Equitable Securities Co., deb., 4s....	4,000.00	5,000.00	5,000.00
New Hampshire Trust Co., deb., 6s...	5,600.00	7,000.00	6,980.00
Western Farm Mortgage Trust Co., deb., 7s.....	1,600.00	2,000.00	2,000.00
Nashua Trust Co., deb., 6s.....	6,000.00	6,000.00	5,880.00
Denver Consolidated Electric Co., 6s	3,000.00	3,000.00	3,000.00
Nashua Street Railway Co., 6s.....	2,000.00	2,000.00	2,000.00
Portland Consolidated Street Rail- way Co., Oregon, 6s.....	3,120.00	3,000.00	3,000.00
West End Street Railway, Rockford, Ill., 6s.....	3,000.00	3,000.00	3,000.00
Metropolitan Railway Co., Denver, 6s	3,030.00	3,000.00	3,000.00
Grand Forks Gas & Electric Co., N. D., 6s.....	2,000.00	2,000.00	2,000.00
	\$36,350.00	\$39,000.00	\$38,860.00
STOCKS.			
BANK.			
Second National, Nashua.....	\$8,400.00	\$8,400.00	\$8,400.00

SCHEDULE OF BONDS AND STOCKS OF THE MASON VILLAGE
SAVINGS BANK.—*Continued.*

STOCKS.	Market Value.	Par Value.	Value on Books.
RAILROAD.			
Atchison, Topeka & Santa Fe.....	\$400.00	\$4,000.00	\$240.00
MISCELLANEOUS.			
Massachusetts Real Estate Co., Boston.....		\$2,000.00	\$2,000.00
New Hampshire Fire Insurance Co..	\$5,120.00	3,200.00	3,200.00
Capital Fire Ins. Co., Concord.....	2,000.00	2,000.00	2,000.00
	\$7,120.00	\$7,200.00	\$7,200.00

MECHANICS SAVINGS BANK.—MANCHESTER.

HENRY E. BURNHAM, *President*. JOSIAH CARPENTER, *Treasurer*.

Trustees—Henry E. Burnham, Josiah Carpenter, N. S. Bean,
 Frank P. Carpenter, Henry W. Parker, A. F. Knight, Rufus H.
 Pike.

Investment Committee—Board of Trustees.

STATEMENT.

Liabilities.

Amount due depositors.....	\$418,173.90	\$418,173.90
Guaranty fund.....	22,000.00	22,000.00
Interest.....	13,282.88	13,282.88
Premium on bonds and stocks.....	6,480.50	
	\$459,937.28	\$453,456.78

Resources.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$29,400.00	\$29,400.00	\$29,400.00
Loans secured by Western city mortgages.....	4,000.00	4,000.00	4,000.00
Loans secured by local real estate...	143,837.70	143,837.70	143,837.70
Loans on personal security.....	83,122.05	83,122.05	83,122.05
Loans on collateral security.....	61,294.17	61,294.17	61,294.17
Loans on collateral security (West- ern).....	10,250.00	10,250.00	10,250.00
United States bonds.....	12,786.50	11,050.00	12,700.00
City and town bonds.....	25,170.00	24,000.00	23,700.00
Railroad bonds.....	21,510.00	28,000.00	23,500.00
Miscellaneous bonds.....	5,100.00	5,100.00	5,100.00
Bank stock.....	31,375.00	25,500.00	25,500.00
Manufacturing stock.....	18,723.00	14,900.00	17,684.00
Certificates of deposit.....	7,000.00	7,000.00	7,000.00
Real estate by foreclosure.....	1,500.00	1,500.00	1,500.00
Cash on deposit in national banks...	4,868.86	4,868.86	4,868.86
	\$459,937.28	\$453,822.78	\$453,456.78

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From April 7, 1894, to February 19, 1895.

Gross earnings	\$22,530.97
Deduct interest paid out	\$1,323.33
Deduct expenses	1,692.94
Deduct state tax	4,084.88
Deduct local taxes	135.78
Deduct western taxes	46.05
Deduct foreclosure expenses	125.19
Deduct losses charged off	1,435.00
Carried to guaranty fund	4,000.00
	12,843.17
Net earnings	\$9,687.80
From surplus	1,913.06
Dividend October, 1894, 3 per cent.	\$11,600.86
Surplus and interest, last examination	\$15,195.94
From surplus	1,913.06
Surplus and interest, present examination	\$13,282.88

Incorporated 1877.

Examination Feb. 19, 1895, by Alpheus W. Baker and John Hatch.
Treasurer's bond, \$55,000. Date of bond, Jan. 19, 1882, and May 19, 1894.

Clerk, Ehmer W. Nutting.

Annual compensation of treasurer, \$1,000.

Annual compensation of clerk, \$600.

Indebtedness of trustees as principal, \$8,450; as surety, \$1,000.

Amount of deposits, \$418,173.90; decrease since last examination, \$13,690.17.

Amount of deposits received since last examination, including dividends credited, \$107,978.77.

Amount of dividends declared since last examination, \$11,600.86.

Amount paid out on account of deposits since last examination, \$121,668.94.

Total amount loaned or invested in New Hampshire, \$335,406.78.

Total amount loaned or invested in New England, \$336,406.78.

Total amount loaned or invested out of New England, \$117,050.

Largest amount loaned to any individual, corporation, or company, \$20,000.

Number of single loans of \$1,000 or less to separate parties in the state, 58.

Total number of loans in the state, 125.

SCHEDULE OF BONDS AND STOCKS OF THE MECHANICS' SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
UNITED STATES.			
United States, 4s.....	\$1,186.50	\$1,050.00	\$1,050.00
United States, 5s.....	11,600.00	10,000.00	11,650.00
	\$12,786.50	\$11,050.00	\$12,700.00
CITY AND TOWN.			
Topeka, Kan., 6s.....	\$3,000.00	\$3,000.00	\$3,000.00
Grand Forks, N. Dak., 6s.....	8,320.00	8,000.00	8,000.00
Pierre, S. Dak., 6s.....	10,400.00	10,000.00	9,700.00
Newport, Ky., 7 3-10s.....	3,450.00	3,000.00	3,000.00
	\$25,170.00	\$24,000.00	\$23,700.00
RAILROAD.			
Chicago, Milwaukee & St. Paul, H. & D. Division, 7s.....	\$6,350.00	\$5,000.00	\$5,000.00
Northern Pacific & Montana, 6s.....	4,000.00	10,000.00	7,500.00
Atlantic & Pacific, 4s.....	2,550.00	5,000.00	3,000.00
Kansas City, Fort Scott & Gulf, 7s....	3,360.00	3,000.00	3,000.00
Chicago, Burlington & Quincy, 5s....	5,250.00	5,000.00	5,000.00
	\$21,510.00	\$28,000.00	\$23,500.00
MISCELLANEOUS.			
Western Elec. Construction Co., 6s....	\$5,000.00	\$5,000.00	\$5,000.00
Manchester Electric Light Co., 6s....	100.00	100.00	100.00
	\$5,100.00	\$5,100.00	\$5,100.00
STOCKS.			
BANK.			
Second National, Manchester.....	\$25,625.00	\$20,500.00	\$20,500.00
Pittsfield National, Pittsfield.....	5,750.00	5,000.00	5,000.00
	\$31,375.00	\$25,500.00	\$25,500.00
MANUFACTURING.			
Amoskeag Manufacturing Co.....	\$6,720.00	\$4,000.00	\$6,784.00
Amory Manufacturing Co.....	6,468.00	4,900.00	4,900.00
Boston Manufacturing Co.....	1,000.00	1,000.00	1,000.00
Stark Mills.....	4,535.00	5,000.00	5,000.00
	\$18,723.00	\$14,900.00	\$17,684.00

MEREDITH VILLAGE SAVINGS BANK.—MEREDITH.

GEORGE G. HOYT, *President*.DANIEL E. EATON, *Treasurer*.

Trustees—George G. Hoyt, Samuel W. Rollins, Ebenezer Stevens,
John F. Beede, Daniel E. Eaton, Edwin Cox, George H. Clark,
Fred W. Towle, Justus Erskine, Joseph S. Graves.

Investment Committee—George G. Hoyt, Samuel W. Rollins, John
F. Beede.

STATEMENT.

Liabilities.

Amount due depositors.....	\$500,850.68		\$500,850.68
Guaranty fund.....	27,500.00		27,500.00
Interest.....	22,448.49		22,448.49
Premium on bonds and stocks.....	3,869.00		
	\$554,668.17		\$550,799.17

Resources.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$281,821.93	\$281,821.93	\$281,821.93
Loans secured by Western city mortgages.....	87,560.00	87,560.00	87,560.00
Loans secured by local real estate...	13,159.50	13,159.50	13,159.50
Loans on personal security.....	16,948.84	16,948.84	16,948.84
Loans on collateral security.....	2,436.50	2,436.50	2,436.50
Loans on collateral security (West- ern).....	29,000.00	29,000.00	29,000.00
County, city, town, and district bonds.....	65,235.00	62,500.00	61,350.00
Miscellaneous bonds.....	10,000.00	10,000.00	9,900.00
Railroad stock.....	84.00	400.00	200.00
Manufacturing stock.....	350.00	1,400.00	350.00
Real estate by foreclosure.....	34,300.00	34,300.00	34,300.00
Cash in hands of investing agents...	351.57	351.57	351.57
Cash on deposit in national banks...	11,927.30	11,927.30	11,927.30
Cash on hand.....	1,493.53	1,493.53	1,493.53
	\$554,668.17	\$553,299.17	\$550,799.17

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From May 7, 1894, to June 17, 1895.

Gross earnings	\$37,791.66
Transferred from guaranty fund	1,500.00
	\$39,291.66
Deduct expenses	\$1,547.70
Deduct state tax	5,523.18
Deduct western taxes	2,130.22
Deduct foreclosure expenses	1,710.57
	10,911.67
Net earnings	\$28,379.99
Dividends July, 1894, and Jan., 1895, 3 per cent.	15,962.87
To surplus	\$12,417.12
Surplus and interest, last examination	\$10,031.37
Increase	12,417.12
Surplus and interest, present examination	\$22,448.49

Incorporated 1869.

Examination June 17, 1895, by Alpheus W. Baker and John Hatch.
Treasurer's bond, \$50,000. Date of bond, July 14, 1890.

Annual compensation of treasurer, \$1,200.

Indebtedness of trustees as principal, nothing; as surety, nothing.

Amount of deposits, \$500,850.68; decrease since last examination,
\$55,365.05.Amount of deposits received since last examination, including divi-
dends credited, \$82,031.05.

Amount of dividends declared since last examination, \$15,962.87.

Amount paid out on account of deposits since last examination,
\$137,396.10.

Total amount loaned or invested in New Hampshire, \$34,388.37.

Total amount loaned or invested in New England, \$46,515.67.

Total amount loaned or invested out of New England, \$504,283.50.

Largest amount loaned to any individual, corporation, or company,
\$29,000.Number of single loans of \$1,000 or less to separate parties in the
state, 60.

Total number of loans in the state, 68.

SCHEDULE OF BONDS AND STOCKS OF THE MEREDITH VILLAGE
SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
COUNTY.			
Ottawa, Kan., 8s.....	\$4,600.00	\$4,000.00	\$4,000.00
Kittitas, Wash., 6s.	5,250.00	5,000.00	5,000.00
	\$9,850.00	\$9,000.00	\$9,000.00
CITY AND TOWN.			
Minneapolis, Minn., 7s.....	\$2,440.00	\$2,000.00	\$1,850.00
Seattle, Wash., 5s.....	10,400.00	10,000.00	10,000.00
Medical Lake, Wash., 6s.....	8,925.00	8,500.00	8,500.00
Wilson, N. C., 5s.	10,000.00	10,000.00	9,000.00
Boulder, Col., 6s.....	4,120.00	4,000.00	4,000.00
	\$35,885.00	\$34,500.00	\$33,350.00
SCHOOL DISTRICT.			
Salt Lake, No. 1, Utah, 5s.....	\$5,150.00	\$5,000.00	\$5,000.00
Chaffee County, No. 7, Col., 7s.....	7,140.00	7,000.00	7,000.00
Deer Lodge County, No. 10, Mont., 6s	4,120.00	4,000.00	4,000.00
Fremont County, No. 1, Col., 7s.....	3,090.00	3,000.00	3,000.00
	\$19,500.00	\$19,000.00	\$19,000.00
MISCELLANEOUS.			
Windsor Land and Investment Co., Denver, 6s.....	\$10,000.00	\$10,000.00	\$9,900.00
STOCKS.			
RAILROAD.			
Consolidated of Vermont., pref.....	\$84.00	\$400.00	\$200.00
MANUFACTURING.			
Meredith Mechanics Association	\$350.00	\$1,400.00	\$350.00

MERRIMACK COUNTY SAVINGS BANK.—CONCORD.

LYMAN D. STEVENS, *President*.JOHN KIMBALL, *Treasurer*.

Trustees—Lyman D. Stevens, William M. Chase, John Kimball, John M. Hill, Woodbridge Odlin, George A. Cummings, James L. Mason, Daniel Holden, Charles H. Amsden, Isaac A. Hill, Leland A. Smith, Benjamin A. Kimball, Henry W. Stevens, Frank P. Andrews, David D. Taylor.

Investment Committee—John Kimball, Lyman D. Stevens, Leland A. Smith, Frank P. Andrews.

STATEMENT.

Liabilities.

Amount due depositors.....	\$1,481,307.00		\$1,481,307.00
Guaranty fund....	75,000.00		75,000.00
Surplus.....	4,775.98		4,775.98
Interest.....	34,726.92		34,726.92
Premium on bonds and stocks.....	30,602.50		
	\$1,626,412.40		\$1,595,809.90

Resources.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$230,825.00	\$230,825.00	\$230,825.00
Loans secured by Western city mortgages.....	66,550.00	66,550.00	66,550.00
Loans secured by local real estate...	293,245.27	293,245.27	293,245.27
Loans on personal security.....	61,516.07	61,516.07	61,516.07
Loans on personal security (Western).....	5,000.00	5,000.00	5,000.00
Loans on collateral security.....	128,720.67	128,720.67	128,720.67
Loans on collateral security (Western).....	6,000.00	6,000.00	6,000.00
County, city, town, and district bonds.....	190,505.96	180,125.96	176,675.96
Railroad bonds.....	146,825.00	162,000.00	145,965.00
Miscellaneous bonds..	161,100.00	167,250.00	160,550.00
Bank stock.....	42,720.00	22,000.00	34,917.50
Railroad stock.....	92,700.00	87,500.00	81,010.00
Manufacturing stock.....	3,360.00	2,000.00	4,000.00
Miscellaneous stocks.....	73,010.00	74,300.00	76,500.00
Real estate by foreclosure.....	77,700.00	77,700.00	77,700.00
Bank fixtures.....	2,000.00	2,000.00	2,000.00
Cash on deposit in national banks...	43,343.25	43,343.25	43,343.25
Cash on hand.....	1,291.18	1,291.18	1,291.18
	\$1,626,412.40	\$1,611,367.40	\$1,595,809.90

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From May 9, 1894, to April 11, 1895.

Gross earnings	\$75,657.46
Deduct interest paid out	\$2,284.59
Deduct expenses	7,348.78
Deduct state tax	14,063.02
Deduct western taxes	866.03
Deduct foreclosure expenses	1,691.45
Deduct losses charged off	500.00
	26,753.87
Net earnings	\$48,903.59
Dividend Oct., 1894, 3 per cent.	42,203.34
To surplus	\$6,700.25
Surplus and interest, last examination	\$32,802.65
Increase	6,700.25
Surplus and interest, present examination	\$39,502.90

Incorporated, 1867.

Examination April 11, 1895, by James O. Lyford and John Hatch.
Treasurer's bonds, \$200,000. Date of bonds, May 10, 1892, and
Aug. 10, 1895.

Clerk, Frank P. Andrews.

Annual compensation of treasurer, \$3,200.

Annual compensation of clerk paid by treasurer.

Indebtedness of trustees as principal, \$37,136.62; as surety, \$15,-
480.80.Amount of deposits, \$1,481,307; increase since last examination,
\$12,048.26.Amount of deposits received since last examination, including divi-
dends credited, \$279,866.58.

Amount of dividends declared since last examination, \$42,203.34.

Amount paid out on account of deposits since last examination,
\$267,818.32.

Total amount loaned or invested in New Hampshire, \$638,599.52.

Total amount loaned or invested in New England, \$671,408.94.

Total amount loaned or invested out of New England, \$924,400.96.
Largest amount loaned to any individual, corporation, or company,
\$24,000.Number of single loans of \$1,000 or less to separate parties in the
state, 160.

Total number of loans in the state, 261.

SCHEDULE OF BONDS AND STOCKS OF THE MERRIMACK COUNTY SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
COUNTY.			
Rio Grande, Col., 7s.....	\$5,250.00	\$5,000.00	\$5,000.00
Chehallis, Wash., 6s.....	5,150.00	5,000.00	5,000.00
Kittitas, Wash., 6s.....	5,250.00	5,000.00	5,000.00
Miami, Ohio, 6s.....	3,240.00	3,000.00	3,000.00
	\$18,890.00	\$18,000.00	\$18,000.00
CITY AND TOWN.			
East St. Louis, Ill., 5s.....	\$9,270.00	\$9,000.00	\$8,000.00
Cincinnati, Ohio, 7s.....	6,500.00	5,000.00	5,000.00
Rock Island, Ill., 6s.....	1,040.00	1,000.00	1,000.00
South Denver, Col., 6s.....	5,500.00	5,000.00	5,000.00
Los Angeles, Cal., 5s.....	10,400.00	10,000.00	10,000.00
Kansas City, Mo., 8s.....	10,600.00	10,000.00	10,000.00
Marshalltown, Iowa, 8s.....	13,650.00	13,000.00	13,000.00
Minneapolis, Minn., 7s.....	2,440.00	2,000.00	2,000.00
Brookville, Kan., 10s.....	500.00	500.00	500.00
Lakeland, Minn., 7s.....	5,300.00	5,000.00	5,000.00
Walla Walla, Wash., 6s.....	5,500.00	5,000.00	5,000.00
Ogden, Utah, 6s.....	5,500.00	5,000.00	5,000.00
Ogden, Utah, 5s.....	5,050.00	5,000.00	4,875.00
Superior, Wis., 6s.....	5,150.00	5,000.00	4,925.00
Topeka, Kan., 6s.....	5,625.96	5,625.96	5,625.96
Colorado Springs, Col., 6s.....	5,250.00	5,000.00	5,000.00
Salt Lake City, Utah, 5s.....	5,300.00	5,000.00	4,800.00
Ellensburg, Wash., 6s.....	6,360.00	6,000.00	6,000.00
Provo City, Utah, 6s.....	6,300.00	6,000.00	6,000.00
Woodland, Cal., 5s.....	5,100.00	5,000.00	5,000.00
Redland, Cal., 6s.....	5,150.00	5,000.00	5,000.00
Astoria, Oregon, 6s.....	3,180.00	3,000.00	3,000.00
Boulder, Col., 5s.....	5,000.00	5,000.00	4,950.00
Salt Lake City, Utah, 5s.....	5,300.00	5,000.00	5,000.00
Chicago Sanitary District, Ill., 5s....	5,250.00	5,000.00	5,000.00
Dayton, Wash., 6s.....	5,350.00	5,000.00	5,000.00
South Denver, Col., 6s.....	5,500.00	5,000.00	5,000.00
	\$155,065.96	\$146,125.96	\$142,675.96
SCHOOL DISTRICT.			
Arapahoe County, No. 2, Col., 6s.....	\$5,150.00	\$5,000.00	\$5,000.00
“ “ No. 5, Col., 6s.....	1,050.00	1,000.00	1,000.00
“ “ No. 17, Col., 5s.....	5,100.00	5,000.00	5,000.00
Kansas City, Kan., Board of Education, 5s.....	5,250.00	5,000.00	5,000.00
	\$16,550.00	\$16,000.00	\$16,000.00
RAILROAD.			
Concord & Montreal, 4s.....	\$26,000.00	\$25,000.00	\$25,000.00
Atchison, Topeka & Santa Fé, 4s.....	19,500.00	26,000.00	24,180.00
Kansas Pacific, 6s.....	720.00	1,000.00	995.00
Atchison, Topeka & Santa Fé, Class A, 4s.....	4,340.00	15,500.00	4,895.00
Atchison, Topeka & Santa Fé, Class B, 4s.....	900.00	5,000.00	3,350.00
Union Pacific, 6s.....	6,880.00	7,000.00	7,000.00
Ottawa, Oswego & Fox River Valley, 8s.....	14,040.00	12,000.00	12,000.00
Brunswick & Chillicothe, 6s.....	15,750.00	15,000.00	14,945.00
Chicago, Milwaukee & St. Paul, 7s....	6,500.00	5,000.00	5,000.00
Jackson, Lansing & Saginaw, 5s.....	5,200.00	5,000.00	5,000.00
Amount carried forward.....	\$99,830.00	\$116,500.00	\$102,365.00

SCHEDULE OF BONDS AND STOCKS OF THE MERRIMACK COUNTY SAVINGS BANK.—Continued.

BONDS.	Market Value.	Par Value.	Value on Books.
RAILROAD.—Continued.			
<i>Amount brought forward..</i>	\$99,830.00	\$116,500.00	\$102,365.00
Cincinnati, Lebanon & Northern, 5s.	2,000.00	2,000.00	2,000.00
Chicago, Milwaukee, & St. Paul, 6s...	14,280.00	12,000.00	12,000.00
Republican Valley, 6s.....	9,360.00	9,000.00	9,000.00
Chicago, Burlington & Quincy, convert., 5s.....	10,500.00	10,000.00	10,000.00
Oregon Short Line & Utah Northern, 5s.....	2,350.00	5,000.00	4,600.00
Chicago, Burlington & Quincy, 7s...	7,380.00	6,000.00	6,000.00
Cincinnati, Lebanon & Northern, 2s.	1,125.00	1,500.00	.....
	\$146,825.00	\$162,000.00	\$145,965.00
MISCELLANEOUS.			
Grand Forks Gas & Electric Co., N. Dak., 6s.....	\$5,000.00	\$5,000.00	\$4,950.00
Winfield Gas Co., 6s.....	5,000.00	5,000.00	5,000.00
Minneapolis Gas Light Co., 6s.....	5,250.00	5,000.00	5,000.00
Denver Consolidated Electric Co., 6s	10,000.00	10,000.00	10,000.00
Streator Aqueduct Co., Ill., 6s.....	5,000.00	5,000.00	5,000.00
Denver Union Water Co., 5s.....	7,500.00	7,500.00	6,500.00
Wakefield Water Co., Mass., 5s.....	10,000.00	10,000.00	9,425.00
Ann Arbor Water Co., Mich., 6s.....	5,000.00	5,000.00	5,000.00
Xenia Water Co., Ohio, 6s.....	10,000.00	10,000.00	10,000.00
National Water Works Co., N. Y., 6s	5,000.00	5,000.00	4,900.00
Fort Plains Water Co., N. Y., 6s.....	5,000.00	5,000.00	5,000.00
Parsons Water Supply & Power Co., Kan., 6s.....	5,000.00	5,000.00	4,900.00
Danville Water Co., Ill., 6s.....	10,000.00	10,000.00	9,750.00
Crippen, Lawrence & Co., deb., 6s...	7,800.00	9,750.00	9,750.00
Davidson Investment Co., deb., 7s...	2,500.00	5,000.00	2,500.00
Central Loan & Land Co., deb., 6s...	10,000.00	10,000.00	9,950.00
Kansas Loan & Trust Co., deb., 6s...	5,000.00	5,000.00	4,975.00
New Hampshire Trust Co., deb., 6s...	8,000.00	10,000.00	8,000.00
Iowa Loan & Trust Co., deb., 5½s.....	15,000.00	15,000.00	15,000.00
Metropolitan Ry. Co., Denver, 6s.....	5,050.00	5,000.00	5,000.00
Evansville Street Ry., Ind., 6s.....	5,000.00	5,000.00	5,000.00
Globe Safety Deposit Co., Chicago, Ill., 6s.....	10,000.00	10,000.00	10,000.00
East Hartford Water Co., Conn., 5s..	5,000.00	5,000.00	4,950.00
	\$161,100.00	\$167,250.00	\$160,550.00
STOCKS.			
BANK.			
Mechanicks National, Concord.....	\$20,800.00	\$13,000.00	\$20,767.50
First National, Concord.....	12,250.00	3,500.00	6,550.00
National State Capital, Concord.....	7,050.00	3,000.00	4,800.00
Second National, Nashua.....	2,200.00	2,200.00	2,400.00
New Hampshire Nat'l, Portsmouth..	420.00	300.00	400.50
	\$42,720.00	\$22,000.00	\$34,917.50
RAILROAD.			
Cincinnati, Lebanon & Northern.....	\$5,000.00	\$10,000.00	\$5,000.00
Concord & Montreal, class 1.....	16,500.00	10,000.00	10,000.00
Fort Wayne & Jackson.....	8,260.00	7,000.00	4,780.00
Chicago & Alton, common.....	19,890.00	13,000.00	14,000.00
Chicago, Burlington & Quincy.....	38,700.00	45,000.00	44,730.00
Concord & Montreal, Class 4.....	4,350.00	2,500.00	2,500.00
	\$92,700.00	\$87,500.00	\$81,010.00

SCHEDULE OF BONDS AND STOCKS OF THE MERRIMACK COUNTY
SAVINGS BANK.—Continued.

STOCKS.	Market Value.	Par Value.	Value on Books.
MANUFACTURING.			
Amoskeag Manufacturing Co	\$3,360.00	\$2,000.00	\$4,000.00
MISCELLANEOUS.			
Quincy Railroad Bridge.....	\$22,360.00	\$13,000.00	\$17,000.00
Board of Trade Building, Concord ..	21,000.00	17,500.00	17,500.00
Iowa Loan & Trust Co.....	6,250.00	5,000.00	5,000.00
Muscatine Mort. & Trust Co .....	.....	3,000.00	1,500.00
Trust Co. of America, Topeka., Kan.	1,400.00	2,800.00	2,500.00
Beecher Falls Company, common...	22,000.00	33,000.00	33,000.00
	\$73,010.00	\$74,300.00	\$76,500.00

MERRIMACK RIVER SAVINGS BANK.—MANCHESTER.

FREDERICK SMYTH, *President*. FREDERICK SMYTH, *Treasurer*.

Trustees—Frederick Smyth, Chas. H. Bartlett, David Cross, Wm. F. Head, Geo. W. Dodge, Wm. Crane, Henry C. Sanderson, A. F. Emerson, Thomas Wheat, J. Q. A. Eager, Freeman Higgins, John Porter, James F. Baldwin, Francis B. Eaton, Horatio Fradd, Arthur H. Hale, Josiah G. Dearborn, Leonard G. Smith, John C. Ray.

Investment Committee—Frederick Smyth, Francis B. Eaton, Geo. W. Dodge, Arthur H. Hale, A. F. Emerson.

STATEMENT.

Liabilities.

Amount due depositors.....	\$2,473,007.96	\$2,473,007.96
Guaranty fund.....	100,000.00	100,000.00
Interest.....	65,653.86	65,653.86
Due banks and bankers.....	16,175.59	16,175.59
Premium on bonds and stocks.....	151,461.63	
	\$2,806,299.04	\$2,654,837.41

Resources.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$407,814.06	\$407,814.06	\$407,814.06
Loans secured by Western city mortgages.....	110,383.23	110,383.23	110,383.23
Loans secured by local real estate...	111,648.41	111,648.41	111,648.41
Loans on personal security.....	26,400.00	26,400.00	26,400.00
Loans on personal security (Western).....	195,281.00	195,281.00	195,281.00
Loans on collateral security.....	26,000.00	26,000.00	26,000.00
Loans on collateral security (Western).....	876.75	876.75	876.75
County, city, town, and district bonds.....	168,640.00	161,000.00	159,920.00
Railroad bonds.....	758,240.00	988,000.00	889,525.00
Miscellaneous bonds.....	72,000.00	78,000.00	71,800.00
Bank stock.....	163,190.00	110,800.00	110,607.50
Railroad stock.....	495,680.00	301,800.00	277,312.87
Manufacturing stock.....	5,832.00	3,600.00	2,955.00
Warrants.....	14,476.70	14,476.70	14,476.70
Real estate by foreclosure.....	249,318.64	249,318.64	249,318.64
Cash in hands of investing agents....	518.25	518.25	518.25
	\$2,806,299.04	\$2,785,917.04	\$2,654,837.41

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From April 5, 1894, to February 5, 1895.

Gross earnings	\$128,471.52
Transferred from guaranty fund	70,000.00
	\$198,471.52
Deduct interest paid out	\$6,236.64
Deduct expenses	6,327.00
Deduct state tax	24,251.55
Deduct western taxes	2,062.73
Deduct foreclosure expenses	1,021.06
Deduct losses charged off	1,900.00
Reduction book value bonds	68,270.00
	110,068.98
Net earnings	\$88,402.54
Dividend October, 1894, 3 per cent.	76,005.76
To surplus	\$12,396.78
Surplus and interest, last examination	\$53,257.08
Increase	12,396.78
Surplus and interest, present examination	\$65,653.86
Incorporated, 1858.	
Examination Feb. 5, 1895, by Alpheus W. Baker and John Hatch.	
Treasurer's bond, \$175,000. Date of bond, Nov. 1. 1889.	
Clerks, A. F. Emerson, E. E. Smith.	
Annual compensation of treasurer, \$5,905.	
Annual compensation of clerks paid by treasurer.	
Indebtedness of trustees as principal, nothing; as surety, nothing.	
Amount of deposits, \$2,473,007.96; decrease since last examination, \$180,593.08.	
Amount of deposits received since last examination, including dividends credited, \$501,589.64.	
Amount of dividends declared since last examination, \$76,005.76.	
Amount paid out on account of deposits since last examination, \$682,182.72.	
Total amount loaned or invested in New Hampshire, \$767,618.65.	
Total amount loaned or invested in New England, \$805,442.03.	
Total amount loaned or invested out of New England, \$1,849,395.38.	
Largest amount loaned to any individual, corporation, or company, \$50,000.	
Number of single loans of \$1,000 or less to separate parties in the state, 33.	
Total number of loans in the state, 63.	

SCHEDULE OF BONDS AND STOCKS OF THE MERRIMACK RIVER SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
COUNTY.			
Bernalillo, N. M., 6s.....	\$5,000.00	\$5,000.00	\$5,000.00
Montrose, Col., 6s.....	5,100.00	5,000.00	4,900.00
Saguache, Col., 7s.....	1,040.00	1,000.00	1,000.00
Weston, Wyo., 6s.....	8,160.00	8,000.00	7,920.00
	\$19,300.00	\$19,000.00	\$18,820.00
CITY AND TOWN.			
Minneapolis, Minn., 7s.....	\$7,080.00	\$6,000.00	\$5,400.00
Petersburg, Va., 5s.....	105,000.00	100,000.00	100,000.00
Canon City, Col., 7s.....	18,720.00	18,000.00	17,880.00
Superior, Wis., 6s.....	10,300.00	10,000.00	9,900.00
	\$141,100.00	\$134,000.00	\$133,180.00
SCHOOL DISTRICT.			
Moscow, Latah County, No. 5, Idaho, Independent, 6s.....	\$8,240.00	\$8,000.00	\$8,000.00
RAILROAD.			
James River Valley, 6s.....	\$10,000.00	\$20,000.00	\$20,000.00
Toledo, Ann Arbor & No. Michigan, 6s	19,750.00	25,000.00	22,000.00
Boston, Concord & Montreal, 6s.....	28,750.00	25,000.00	25,000.00
Chicago & Northwestern, 6s.....	56,500.00	50,000.00	50,000.00
Utah Southern, 7s.....	13,400.00	20,000.00	20,000.00
Kansas Pacific, 6s.....	7,200.00	10,000.00	10,000.00
Northern Pacific & Montana, 6s.....	10,000.00	25,000.00	24,525.00
Central Washington, 6s.....	120,000.00	300,000.00	260,000.00
Atchison, Topeka & Santa Fé, 4s.....	37,500.00	50,000.00	75,000.00
Atchison, Topeka & Santa Fé, 4s 2d..	22,400.00	80,000.00	
Concord & Montreal, 4s.....	202,800.00	195,000.00	195,000.00
Chicago, Milwaukee & St. Paul, H. & D. Division, 7s.....	127,000.00	100,000.00	100,000.00
Chicago, Milwaukee & St. Paul, Southwestern Division, 6s.....	50,740.00	43,000.00	43,000.00
Chicago, Milwaukee & St. Paul, Wis- consin Division, 6s.....	52,200.00	45,000.00	45,000.00
	\$758,240.00	\$988,000.00	\$889,525.00
MISCELLANEOUS.			
Illinois Construction Co., 7s.....	\$10,000.00	\$10,000.00	\$10,000.00
Topeka Water Works, Kan., 6s.....	10,000.00	10,000.00	9,800.00
Sunny Side Co., Conn., 6s.....	25,000.00	25,000.00	25,000.00
Denver Consolidated Electric Co., 6s	3,000.00	3,000.00	3,000.00
Crippen, Lawrence & Co., deb., 6s....	24,000.00	30,000.00	24,000.00
	\$72,000.00	\$78,000.00	\$71,800.00
STOCKS.			
BANK.			
First National, Manchester.....	\$136,050.00	\$90,700.00	\$90,700.00
Amoskeag National, Manchester...	7,520.00	4,700.00	4,700.00
People's National, Laconia.....	1,100.00	1,000.00	1,000.00
Laconia National, Laconia.....	2,400.00	2,000.00	2,000.00
Merchant's National, Manchester...	10,400.00	8,000.00	7,807.50
National Bank of Commonwealth, Boston.....	5,720.00	4,400.00	4,400.00
	\$163,190.00	\$110,800.00	\$110,607.50

SCHEDULE OF BONDS AND STOCKS OF THE MERRIMACK RIVER
SAVINGS BANK.—Continued.

STOCKS.	Market Value.	Par Value.	Value on Books.
RAILROAD.			
Suncook Valley.....	\$18,000.00	\$15,000.00	\$15,000.00
Pemigewasset Valley.....	26,500.00	21,200.00	21,200.00
Northern N. H.....	21,280.00	13,300.00	13,300.00
Fitchburg, preferred.....	7,719.00	8,300.00	7,905.13
Concord & Portsmouth.....	18,000.00	10,000.00	10,000.00
Concord & Montreal, class 1, pref....	3,465.00	2,100.00	2,100.00
“ “ “ 2.....	9,240.00	5,600.00	5,600.00
“ “ “ 3.....	41,910.00	25,400.00	25,400.00
“ “ “ 4.....	349,566.00	200,900.00	176,807.74
	\$495,680.00	\$301,800.00	\$277,312.87
MANUFACTURING.			
Amory Manuf'g Co., Manchester.....	\$792.00	\$600.00	\$400.00
Amoskeag Manuf'g Co., Manchester	5,040.00	3,000.00	2,555.00
	\$5,832.00	\$3,600.00	\$2,955.00

MONADNOCK SAVINGS BANK.—EAST JAFFREY.

OSCAR H. BRADLEY, *President*.PETER UPTON, *Treasurer*.

Trustees—Oscar H. Bradley, Benjamin Pierce, John B. Shedd, Alfred Sawyer, Derostus P. Emory, Warren W. Emory, Julius E. Prescott, Ezra S. Stearns, Calvin B. Perry, Rodney A. Hubbard, Cornelius W. Warren, Thomas Annett, C. S. Chamberlain.

Investment Committee—Peter Upton, Oscar H. Bradley, Benjamin Pierce, Derostus P. Emory, John B. Shedd.

STATEMENT.

Liabilities.

Amount due depositors	\$576,936.43	\$576,936.43
Guaranty fund.....	20,098.12	20,098.12
Interest	9,404.63	9,404.63
Premium on bonds and stocks.....	6,103.50	
	\$612,542.68	\$606,439.18

Resources.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by Western farm mortgages	\$73,450.76	\$73,450.76	\$73,450.76
Loans secured by Western city mortgages	130,744.47	130,744.47	130,744.47
Loans secured by local real estate..	81,543.61	81,543.61	81,543.61
Loans on personal security	12,597.00	12,597.00	12,597.00
Loans on collateral security.....	61,050.00	61,050.00	61,050.00
Loans on collateral security (Western).....	6,000.00	6,000.00	6,000.00
County, city, town, and district bonds	82,256.00	79,000.00	78,200.00
Railroad bonds.....	28,925.00	31,500.00	28,127.50
Miscellaneous bonds.....	57,557.70	58,357.70	57,557.70
Bank stock	14,955.00	11,200.00	13,705.00
Miscellaneous stocks.....	5,000.00	5,000.00	5,000.00
Real estate by foreclosure.....	45,730.00	45,730.00	45,730.00
Bank fixtures	1,850.00	1,850.00	1,850.00
Cash on deposit in national banks...	10,883.14	10,883.14	10,883.14
	\$612,542.68	\$608,906.68	\$606,439.18

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From May 16, 1894, to May 15, 1895.

Gross earnings	\$34,896.35
Transferred from guaranty fund	1,807.42
	\$36,703.77
Deduct interest paid out	\$34.73
Deduct expenses	2,270.25
Deduct state tax	5,850.17
Deduct western taxes	3,685.40
Deduct foreclosure expenses	1,981.59
Deduct premiums charged off	831.37
Deduct losses charged off	976.05
Carried to guaranty fund	2,253.95
	17,883.51
Net earnings	
	\$18,820.26
Dividends July, 1894, and Jan., 1895, 3 per cent.	18,062.01
To surplus	\$758.25
Surplus and interest, last examination	\$8,646.38
Increase	758.25
Surplus and interest, present examination	\$9,404.63

Incorporated, 1869.

Examination May 15, 1895, by Alpheus W. Baker and John Hatch.
Treasurer's bond, \$100,000. Date of bonds, various dates.

Clerk, Mrs. Lana M. Rich.

Annual compensation of treasurer, \$1,200.

Annual compensation of clerk paid by treasurer.

Indebtedness of trustees as principal, nothing; as surety, nothing.

Amount of deposits, \$576,936.43; decrease since last examination,
\$50,168.31.Amount of deposits received since last examination, including divi-
dends credited, \$70,104.19.

Amount of dividends declared since last examination, \$18,062.01.

Amount paid out on account of deposits since last examination,
\$120,272.50.

Total amount loaned or invested in New Hampshire, \$200,128.75.

Total amount loaned or invested in New England, \$209,928.75.

Total amount loaned or invested out of New England, \$396,510.43.

Largest amount loaned to any individual, corporation, or company,
\$50,000.Number of single loans of \$1,000 or less to separate parties in the
state, 87.

Total number of loans in the state, 112.

SCHEDULE OF BONDS AND STOCKS OF THE MONADNOCK SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on books.
COUNTY.			
Summit, Col., 7s.....	\$1,040.00	\$1,000.00	\$1,000.00
Montrose, Col., 6s.....	10,200.00	10,000.00	9,200.00
Pitkin, Col., 6s.....	4,120.00	4,000.00	4,000.00
San Miguel, N. M., 6s.....	4,080.00	4,000.00	4,000.00
	\$19,440.00	\$19,000.00	\$18,200.00
CITY AND TOWN.			
Muskegon, Mich., 8s.....	\$1,120.00	\$1,000.00	\$1,000.00
Washington, Ind., 8s.....	1,040.00	1,000.00	1,000.00
Wahpeton, Dak., 8s.....	3,150.00	3,000.00	3,000.00
Dunkirk, N. Y., 7s.....	1,090.00	1,000.00	1,000.00
Las Animas, Col., 8s.....	5,450.00	5,000.00	5,000.00
South Denver, Col., 6s.....	5,450.00	5,000.00	5,000.00
Central City, Col., 7s.....	5,300.00	5,000.00	5,000.00
Clinton, Iowa, 6s.....	10,000.00	10,000.00	10,000.00
Snohomish, Wash., 6s.....	5,250.00	5,000.00	5,000.00
New Whatcom, Wash., 6s.....	5,300.00	5,000.00	5,000.00
Aberdeen, Wash., 6s.....	2,060.00	2,000.00	2,000.00
Fresno, Cal., 6s.....	5,200.00	5,000.00	5,000.00
Vallejo, Cal., 6s.....	3,120.00	3,000.00	3,000.00
	\$53,530.00	\$51,000.00	\$51,000.00
SCHOOL DISTRICT.			
Huron Board of Education, S. Dak., 6s.....	\$5,100.00	\$5,000.00	\$5,000.00
Lewellyn Park, Dak., 7s.....	412.00	400.00	400.00
Pleasant Valley, Dak., 7s.....	624.00	600.00	600.00
Argentine, Kan., 6s.....	3,150.00	3,000.00	3,000.00
	\$9,286.00	\$9,000.00	\$9,000.00
RAILROAD.			
Oregon Ry. & Navigation Co., 6s.....	\$3,330.00	\$3,000.00	\$2,977.50
Fitchburg, Mass., 6s.....	5,200.00	5,000.00	5,000.00
Cheshire, 6s.....	14,175.00	13,500.00	13,500.00
Kansas Pacific, 6s.....	1,440.00	2,000.00	1,500.00
Oregon Improvement Co., 6s.....	2,940.00	3,000.00	2,800.00
Cashocton Southern, 5s.....	1,000.00	2,000.00	1,600.00
Atchison, Topeka & Santa Fé, 2d mortgage, 4s.....	840.00	3,000.00	750.00
	\$28,925.00	\$31,500.00	\$28,127.50
MISCELLANEOUS.			
Ottumwa Water Co., Iowa, 6s.....	\$5,000.00	\$5,000.00	\$5,000.00
National Water Co., N. Y., 6s.....	5,000.00	5,000.00	5,000.00
St. Cloud Gas & Elec. Co., Minn., 7s..	10,000.00	10,000.00	10,000.00
Denver Consolidated Electric Co., Col., 6s.....	5,000.00	5,000.00	5,000.00
Kansas City Electric Light Co., Mo., 6s.....	5,000.00	5,000.00	5,000.00
Hutchinson Water, Light & Power Co., Kan., 6s.....	6,000.00	6,000.00	6,000.00
New Hampshire Trust Co., deb., 4s....	3,200.00	4,000.00	3,200.00
The Electric Co., Manchester, 6s....	5,000.00	5,000.00	5,000.00
Evansville Street Railway, Ind., 6s...	4,000.00	4,000.00	4,000.00
National Cordage Co., Boston, 8s....	4,800.00	4,800.00	4,800.00
Wahpeton Water Works, Dak., 6s....	4,557.70	4,557.70	4,557.70
	\$57,557.70	\$58,357.70	\$57,557.70

SCHEDULE OF BONDS AND STOCKS OF THE MONADNOCK SAVINGS
BANK.—*Continued.*

STOCKS.	Market Value.	Par Value.	Value on Books.
BANK.			
Monadnock National, East Jaffrey...	\$7,680.00	\$6,400.00	\$8,000.00
First National, Peterborough.	405.00	300.00	384.00
Cheshire National, Keene	3,520.00	2,200.00	2,731.00
Keene National, Keene	2,600.00	1,300.00	1,690.00
Connecticut River Nat'l, Charles- town.....	750.00	1,000.00	900.00
	<u>\$14,955.00</u>	<u>\$11,200.00</u>	<u>\$13,705.00</u>
MISCELLANEOUS.			
Denver Consolidated Electric Co....	\$5,000.00	\$5,000.00	\$5,000.00

NEW HAMPSHIRE BANKING COMPANY.—NASHUA.

SOLOMON SPALDING, *President.*W. A. FARLEY, *Treasurer.*

Trustees—Solomon Spalding, Edward Hardy, David O. Smith, George Phelps, Solon S. Whithed, Charles Holman, Eugene F. McQuesten, Chas. F. Fessier, James H. Dunlap, Clarence L. Trow.

Investment Committee—Solomon Spalding, George Phelps, Solon S. Whithed, Charles Holman, James H. Dunlap.

STATEMENT.

Liabilities.

Amount due depositors	\$1,152,412.99	\$1,152,412.99
Guaranty fund.....	125,000.00	125,000.00
Surplus.....	19,233.63	19,233.63
Interest.....	27,610.70	27,610.70
Credit balances.....	394.15	394.15
Premium on bonds and stocks.....	10,928.00	
	\$1,335,579.47	\$1,324,651.47

Resources.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by Western farm mortgages	\$275,507.23	\$275,507.23	\$275,507.23
Loans secured by Western city mortgages	137,753.62	137,753.62	137,753.62
Loans secured by local real estate...	108,218.00	108,218.00	108,218.00
Loans on personal security.....	36,472.40	36,472.40	36,472.40
Loans on personal security (Western)	29,527.24	29,527.24	29,527.24
Loans on collateral security.....	43,598.75	43,598.75	43,598.75
Loans on collateral security (Western).....	13,550.00	13,550.00	13,550.00
State bonds.....	5,400.00	5,000.00	5,000.00
County, city, town, and district bonds.....	217,454.00	209,850.00	209,850.00
Railroad bonds.....	5,000.00	5,000.00	5,000.00
Miscellaneous bonds.....	223,970.00	226,000.00	219,370.00
Bank stock.....	27,400.00	29,400.00	28,150.00
Railroad stock.....	2,999.00	3,200.00	2,975.00
Miscellaneous stocks.....	71,100.00	78,800.00	72,050.00
Warrants.....	10,594.49	10,594.49	10,594.49
Real estate by foreclosure.....	83,898.66	83,898.66	83,898.66
Cash on deposit in national banks ..	38,735.98	38,735.98	38,735.98
Cash on hand	4,400.10	4,400.10	4,400.10
	\$1,335,579.47	\$1,339,506.47	\$1,324,651.47

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From March 20, 1894, to February 26, 1895.

Gross earnings	\$71,973.33
Deduct interest paid out	\$2,414.88
Deduct expenses	4,814.78
Deduct state tax	10,848.13
Deduct western taxes	4,332.23
Deduct foreclosure expenses	2,293.42
Deduct premiums charged off	1,295.00
Deduct losses charged off	9,157.75
Dividend to stockholders	3,750.00
	38,906.19
Net earnings	\$33,067.14
From surplus	7,138.13
Dividend, general depositors, May, 1894, 4 per cent.	\$40,205.27
Surplus and interest, last examination	\$53,982.46
From surplus	7,138.13
Surplus and interest, present examination	\$46,844.33

Incorporated 1879.

Examination Feb. 26, 1895, by Alpheus W. Baker and John Hatch.

Treasurer's bond, \$85,000. Date of bond, Feb. 2, 1892.

Clerk, A. A. Hall.

Annual compensation of treasurer, \$1,900.

Annual compensation of clerk, \$1,000.

Indebtedness of trustees as principal, \$24,700; as surety, \$250.

Amount of deposits, \$1,152,412.99; increase since last examination, \$74,973.85.

Amount of deposits received since last examination, including dividends credited, \$260,149.37.

Amount of dividends declared since last examination, \$40,205.27.

Amount paid out on account of deposits since last examination, \$185,175.52.

Total amount loaned or invested in New Hampshire, \$224,219.75.

Total amount loaned or invested in New England, \$255,025.23.

Total amount loaned or invested out of New England, \$1,069,626.24.

Largest amount loaned to any individual, corporation, or company, \$19,700.

Number of single loans of \$1,000 or less to separate parties in the state, 83.

Total number of loans in the state, 131.

SCHEDULE OF BONDS AND STOCKS OF THE NEW HAMPSHIRE
BANKING COMPANY.

BONDS.	Market Value.	Par Value.	Value on Books.
STATE.			
Utah Territory, 5s.....	\$5,400.00	\$5,000.00	\$5,000.00
COUNTY.			
Fremont, Col., 8s.....	\$12,600.00	\$12,000.00	\$12,000.00
Eagle, Col., 7s.....	5,250.00	5,000.00	5,000.00
Garfield, Col., 7s.....	5,250.00	5,000.00	5,000.00
Richardson, Neb., 8s.....	2,000.00	2,000.00	2,000.00
Dona Ana, N. M., 6s.....	8,400.00	8,400.00	8,400.00
Ramsey, Minn., 4½s.....	3,150.00	3,000.00	3,000.00
	\$36,650.00	\$35,400.00	\$35,400.00
CITY AND TOWN.			
Bessemer, Col., 5s.....	\$6,000.00	\$6,000.00	\$6,000.00
Wilson, N. C., 5s.....	10,000.00	10,000.00	10,000.00
Fargo, N. Dak., 7s.....	5,350.00	5,000.00	5,000.00
York, Neb., 6s.....	5,100.00	5,000.00	5,000.00
Provo City, Utah, 6s.....	5,250.00	5,000.00	5,000.00
Brigham, Utah, 6s.....	5,150.00	5,000.00	5,000.00
Las Animas, Col., 8s.....	5,350.00	5,000.00	5,000.00
Golden, Col., 8s.....	5,250.00	5,000.00	5,000.00
Harmon, Col., 8s.....	3,675.00	3,500.00	3,500.00
Idaho Springs, Col., 8s.....	2,000.00	2,000.00	2,000.00
Moscow, Idaho, 6s.....	10,400.00	10,000.00	10,000.00
Salida, Col., 6s.....	4,120.00	4,000.00	4,000.00
Fullerton Township, Neb., 7s.....	7,350.00	7,000.00	7,000.00
Glick Township, Kan., 8s.....	2,415.00	2,300.00	2,300.00
Joliet, Ill., 6s.....	3,286.00	3,100.00	3,100.00
Denver, Col., 4s.....	5,050.00	5,000.00	5,000.00
Great Falls, Mont., 6s.....	4,680.00	4,500.00	4,500.00
Pender, Neb., 6s.....	10,200.00	10,000.00	10,000.00
Buckley, Wash., 6s.....	10,300.00	10,000.00	10,000.00
	\$110,926.00	\$107,400.00	\$107,400.00
SCHOOL DISTRICT.			
Grand Island, Hall County, Neb., 6s.	\$10,300.00	\$10,000.00	\$10,000.00
Jefferson County, No. 37, Col., 8s.....	3,150.00	3,000.00	3,000.00
La Plata County, No. 1, Col., 8s.....	3,090.00	3,000.00	3,000.00
Larimer County, No. 13, Col., 8s.....	2,120.00	2,000.00	2,000.00
Weld County, No. 5, Col., 8s.....	2,120.00	2,000.00	2,000.00
Las Animas County, No. 2, Col., 8s...	1,545.00	1,500.00	1,500.00
Delta County, No. 3, Col., 8s.....	1,431.00	1,350.00	1,350.00
Chaffee County, No. 24, Col., 8s.....	1,365.00	1,300.00	1,300.00
Mesa County, No. 6, Col., 8s.....	816.00	800.00	800.00
King County, No. 9, Wash., 6s.....	7,800.00	7,500.00	7,500.00
" " " 34, " 7s.....	1,050.00	1,000.00	1,000.00
" " " 92, " 8s.....	520.00	500.00	500.00
Sheridan County, No. 7, Wyo., 7s.....	4,725.00	4,500.00	4,500.00
Utah County, No. 14, Utah, 6s.....	5,200.00	5,000.00	5,000.00
Tooele County, No. 1, Utah, 6s.....	3,060.00	3,000.00	3,000.00
Fresno, Cal., 6s.....	10,500.00	10,000.00	10,000.00
Salt Lake County, No. 40, Utah, 6s....	5,936.00	5,600.00	5,600.00
Salt Lake City, 5s.....	5,150.00	5,000.00	5,000.00
	\$69,878.00	\$67,050.00	\$67,050.00
RAILROAD.			
Gilpin Tramway Co., Col., 7s....	\$5,000.00	\$5,000.00	\$5,000.00

SCHEDULE OF BONDS AND STOCKS OF THE NEW HAMPSHIRE
BANKING COMPANY.—Continued.

BONDS.	Market Value.	Par Value.	Value on Books.
MISCELLANEOUS.			
Davidson Investment Co., deb., 7s...	\$3,000.00	\$6,000.00	.....
National Loan & Trust Co., deb., 6s...	5,000.00	5,000.00	\$5,000.00
Kansas Loan & Trust Co., deb., 6s...	5,000.00	5,000.00	5,000.00
Winfield Mortg. & Trust Co., deb., 6s	1,000.00	1,000.00	1,000.00
Investment Trust Co. of America, deb., 6s.....	3,000.00	3,000.00	3,000.00
Moline Central St. Ry., Ill., 6s.....	5,000.00	5,000.00	5,000.00
Electric Railway Light & Power Co., Sedalia, Mo., 6s.....	5,000.00	5,000.00	5,000.00
Des Moines Suburban Railway Co., 6s	5,000.00	5,000.00	5,000.00
Metropolitan Railway Co., Denver, 6s	5,050.00	5,000.00	5,000.00
Newark & Granville Electric Street Railway, Ohio, 6s.....	10,000.00	10,000.00	10,000.00
Idaho Canal Co., Bingham County, 7s	40,000.00	40,000.00	40,000.00
Western Irrigation & Land Co., Kan., 7s.....	5,000.00	5,000.00	5,000.00
Bessemer Ditch Co., Col., 7s.....	9,000.00	9,000.00	8,370.00
St. Paul Gas Light Co., 6s.....	10,300.00	10,000.00	10,000.00
Fremont Gas & Electric Light Co., 6s	10,000.00	10,000.00	10,000.00
Macon Gas & Electric Light Co., 6s..	10,000.00	10,000.00	10,000.00
Brush Swan Electric Light Co., 8s...	2,000.00	2,000.00	2,000.00
Grand Forks Gas & Electric Co., 6s..	10,000.00	10,000.00	10,000.00
Plattsburgh Gas & Electric Light Co., 6s.....	10,000.00	10,000.00	10,000.00
People's Gas & Electric Co., Mo., 6s..	5,000.00	5,000.00	5,000.00
Denver Consolidated Electric Co., 6s	5,000.00	5,000.00	5,000.00
Palatka Water Works, Fla., 6s.....	10,000.00	10,000.00	10,000.00
St. Joseph Water Co., Mo., 6s.....	5,000.00	5,000.00	5,000.00
Fairmount Cemetery Association, 6s	10,000.00	10,000.00	10,000.00
Globe Safe Deposit Co., Chicago, 6s..	10,000.00	10,000.00	10,000.00
Nashua Card & Glazed Paper Co., 6s	5,000.00	5,000.00	5,000.00
College of Emporia, Kan., 7s.....	2,000.00	2,000.00	2,000.00
Portland Consolidated Street Rail- way, Ore., 6s.....	3,120.00	3,000.00	3,000.00
Salt Lake City Railway, Utah, 6s....	10,500.00	10,000.00	10,000.00
Marshalltown Light, Power & Rail- way Co., Iowa, 6s.....	5,000.00	5,000.00	5,000.00
	\$223,970.00	\$226,000.00	\$219,370.00
STOCKS.			
BANK.			
First National, Nashua.....	\$2,900.00	\$2,900.00	\$2,900.00
Second National, Nashua.....	10,000.00	10,000.00	10,000.00
Indian Head National, Nashua.....	4,000.00	4,000.00	4,000.00
National German American, St. Paul.	2,500.00	2,500.00	2,500.00
Merchants' Nat'l, Kansas City, Mo...	3,000.00	5,000.00	3,750.00
Globe Savings Bank, Chicago.....	5,000.00	5,000.00	5,000.00
	\$27,400.00	\$29,400.00	\$28,150.00
RAILROAD.			
Peterborough.....	\$1,649.00	\$1,700.00	\$1,700.00
Gilpin Tramway Co., Col.....	1,350.00	1,500.00	1,275.00
	\$2,999.00	\$3,200.00	\$2,975.00
MISCELLANEOUS.			
Trust Company of America, Topeka..	\$1,700.00	\$3,400.00	\$3,000.00
International Loan & Trust Co., Kansas City, Mo.....	2,500.00	5,000.00	5,000.00
Amount carried forward.....	\$4,200.00	\$8,400.00	\$8,000.00

SCHEDULE OF BONDS AND STOCKS OF THE NEW HAMPSHIRE
BANKING COMPANY.—*Continued.*

STOCKS.	Market Value.	Par Value.	Value on Books.
<i>MISCELLANEOUS.—Continued.</i>			
<i>Amount brought forward</i>	\$4,200.00	\$8,400.00	\$8,000.00
Red Oak Investment Co., Iowa.....	5,000.00	5,000.00	5,000.00
Western Investment & Realty Co., Wichita.....	9,900.00	9,900.00	9,900.00
Denver Consolidated Electric Co....	16,500.00	16,500.00	16,500.00
American Sugar Refining Co., N. J., preferred.....	31,500.00	30,000.00	28,350.00
National Investment Co., St. Paul..	3,000.00	3,000.00	3,000.00
Investment Trust Co. of America, Topeka, preferred.....	500.00	1,000.00	1,000.00
Credits Commutation Co., preferred.	500.00	5,000.00	300.00
	<i>\$71,100.00</i>	<i>\$78,800.00</i>	<i>\$72,050.00</i>

NEW HAMPSHIRE SAVINGS BANK.—CONCORD.

SAMUEL C. EASTMAN, *President*.WM. P. FISKE, *Treasurer*.

Trustees—Samuel C. Eastman, Samuel S. Kimball, Sylvester Dana, Charles T. Page, John C. Thorne, Henry McFarland, John H. Stewart, Moses H. Bradley, Parsons B. Cogswell, Adam P. Holden, Charles R. Walker, John C. Ordway, Enoch Gerrish, Mark R. Holt, William G. Carter, Charles P. Bancroft, John P. George, George H. Marston.

Investment Committee—Samuel S. Kimball, Henry McFarland, John C. Ordway, Samuel C. Eastman.

STATEMENT.

Liabilities.

Amount due depositors	\$4,381,714.50	\$4,381,714.50
Guaranty fund.....	260,000.00	260,000.00
Interest	55,508.44	55,508.44
Premium on bonds and stocks.....	130,524.50	
	<u>\$4,827,747.44</u>	<u>\$4,697,222.94</u>

Resources.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$162,325.00	\$162,325.00	\$162,325.00
Loans secured by Western city mortgages.....	796,728.00	796,728.00	796,728.00
Loans secured by local real estate...	183,630.00	183,630.00	183,630.00
Loans on personal security.....	137,420.00	137,420.00	137,420.00
Loans on personal security (Western).....	70,755.14	70,755.14	70,755.14
Loans on collateral security.....	123,705.00	123,705.00	123,705.00
Loans on collateral security (Western)	66,350.00	66,350.00	66,350.00
United States bonds.....	5,600.00	5,000.00	5,000.00
County, city, town, and district bonds.....	558,276.54	539,916.54	539,716.54
Railroad bonds	1,223,945.00	1,334,500.00	1,241,575.00
Miscellaneous bonds.....	612,600.00	616,500.00	608,800.00
Bank stock.....	185,200.00	107,400.00	135,503.50
Railroad stock.....	356,179.00	288,100.00	285,300.00
Manufacturing stock.....	100,046.00	89,600.00	91,075.00
Miscellaneous stocks.....	10,968.00	11,900.00	15,320.00
Warrants.....	9,948.87	9,948.87	9,948.87
Real estate by foreclosure.....	117,397.67	117,397.67	117,397.67
Real estate purchased.....	51,500.00	51,500.00	51,500.00
County judgments.....	9,947.87	9,947.87	9,947.87
Cash on deposit in national banks...	27,148.39	27,148.39	27,148.39
Cash on hand	18,076.96	18,076.96	18,076.96
	<u>\$4,827,747.44</u>	<u>\$4,767,849.44</u>	<u>\$4,697,222.94</u>

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From July 9, 1894, to July 1, 1895.

Gross earnings	\$222,000.71
Deduct interest paid out	\$10,891.05
Deduct expenses	10,543.58
Deduct state tax	43,025.36
Deduct western taxes	8,964.95
Deduct expenses, western loans	13,399.91
Deduct premiums charged off	881.00
Deduct losses charged off	22,100.00
Deduct commissions paid	291.13
Reduction book value of real estate	20,800.00
	130,896.98
Net earnings	\$91,103.73
From surplus	37,163.19
Dividends January, 1895, 3 per cent.	\$128,266.92
Surplus and interest, last examination	\$92,671.63
From surplus	37,163.19
Surplus and interest, present examination	\$55,508.44

Incorporated 1833.

Examination July 1, 1895, by Alpheus W. Baker and John Hatch.

Treasurer's bond, \$50,000. Date of bond, July 26, 1894.

Clerks, William R. Walker, George C. Roy.

Annual compensation of treasurer, \$2,500.

Annual compensation of clerks, \$1,200 each.

Indebtedness of trustees as principal, \$7,000; as surety, \$17,400.

Amount of deposits, \$4,381,714.50; decrease since last examination, \$82,991.43.

Amount of deposits received since last examination, including dividends credited, \$786,698.28.

Amount of dividends declared since last examination, \$128,266.92.

Amount paid out on account of deposits since last examination, \$869,689.71.

Total amount loaned or invested in New Hampshire, \$716,360.46.

Total amount loaned or invested in New England, \$945,908.85.

Total amount loaned or invested out of New England, \$3,751,314.09.

Largest amount loaned to any individual, corporation, or company, \$42,500.

Number of single loans of \$1,000 or less to separate parties in the state, 115.

Total number of loans in the state, 190.

SCHEDULE OF BONDS AND STOCKS OF THE NEW HAMPSHIRE
SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
UNITED STATES.			
United States, 4s.....	\$5,600.00	\$5,000.00	\$5,000.00
COUNTY.			
Pueblo, Col., 7s.....	\$10,100.00	\$10,000.00	\$10,000.00
St. Louis, Mo., 6s.....	4,240.00	4,000.00	4,000.00
Pitkin, Col., 6s.....	10,300.00	10,000.00	10,000.00
Chehalis, Wash., 6s.....	10,300.00	10,000.00	10,000.00
	\$34,940.00	\$34,000.00	\$34,000.00
CITY AND TOWN.			
Concord, (state house), 6s.....	\$5,100.00	\$5,000.00	\$5,000.00
Chicago, Ill., 7s.....	7,000.00	7,000.00	7,000.00
Detroit, Mich., 7s.....	24,000.00	20,000.00	20,000.00
Colorado Springs, Col., 7s.....	12,300.00	12,000.00	12,000.00
Colorado Springs, Col., 6s.....	10,500.00	10,000.00	10,000.00
Rock Island, Ill., 6s.....	10,400.00	10,000.00	10,000.00
Newport, Ky., 7 3-10s.....	34,500.00	30,000.00	31,000.00
St. Louis, Mo., 6s.....	8,470.00	7,000.00	7,000.00
Fort Collins, Col., 7s.....	5,000.00	5,000.00	5,000.00
Cincinnati, Ohio, 7s.....	11,000.00	10,000.00	10,000.00
Canon City, Col., 7s.....	5,200.00	5,000.00	5,000.00
Toledo, Ohio, 6s.....	5,000.00	5,000.00	5,000.00
Minneapolis, Minn., 6s.....	189,605.04	189,605.04	189,605.04
Kansas City, Kan., 6s.....	5,661.50	5,661.50	5,661.50
Salt Lake City, Utah, 5s.....	10,600.00	10,000.00	10,000.00
Fort Worth, Texas, 6s.....	27,250.00	25,000.00	25,000.00
Franklin, N. H., 4s.....	510.00	500.00	500.00
Chicago, Ill., 5s.....	21,400.00	20,000.00	20,000.00
	\$393,496.54	\$376,766.54	\$377,766.54
SCHOOL DISTRICT.			
Fremont County, No. 8, Col., 8s.....	\$1,890.00	\$1,800.00	\$1,800.00
Arapahoe County, No. 17, Col., 6s.....	20,200.00	20,000.00	20,000.00
Garfield County, No. 1, Col., 8s.....	10,000.00	10,000.00	10,000.00
Iowa School Bonds, 6s.....	32,350.00	32,350.00	32,350.00
Pueblo County, No. 1, Col., 6s.....	5,100.00	5,000.00	5,000.00
Las Animas County, No. 1, Col., 7s....	5,000.00	5,000.00	5,000.00
Arapahoe County, No. 2, Col., 4 1/2s....	30,000.00	30,000.00	28,800.00
Ogden, Board of Education, Utah, 5s	15,300.00	15,000.00	15,000.00
Arapahoe County, No. 17, Col., 5s....	10,000.00	10,000.00	10,000.00
	\$129,840.00	\$129,150.00	\$127,950.00
RAILROAD.			
Chicago, Burlington & Quincy, 7s....	\$98,400.00	\$80,000.00	\$80,000.00
Chicago, Burlington & Northern, 5s....	5,775.00	5,500.00	5,500.00
Chicago, Milwaukee & St. Paul, S. W. Div., 6s.....	35,400.00	30,000.00	30,000.00
Chicago, Milwaukee & St. Paul, H. and D. Div., 7s.....	50,800.00	40,000.00	40,000.00
Chicago, Milwaukee & St. Paul, Du- buque Div., 6s.....	59,500.00	50,000.00	50,000.00
Chicago & West Michigan, 5s.....	2,460.00	3,000.00	3,000.00
Chicago & North Michigan, 5s.....	1,500.00	2,000.00	2,000.00
Chicago, St. Paul, Minneapolis & Omaha, 6s.....	38,100.00	30,000.00	30,000.00
Chicago, Burlington & Quincy, 4s....	4,850.00	5,000.00	5,000.00
Boston & Lowell, 6s.....	5,150.00	5,000.00	5,000.00
Burlington & Missouri, Neb., 6s.....	40,600.00	35,000.00	35,000.00
New York & New England, 7s.....	25,200.00	20,000.00	20,000.00
Amount carried forward.....	\$367,735.00	\$305,500.00	\$305,500.00

SCHEDULE OF BONDS AND STOCKS OF THE NEW HAMPSHIRE SAVINGS BANK.—Continued.

STOCKS.	Market Value.	Par Value.	Value on Books.
<i>RAILROAD.—Continued.</i>			
<i>Amount brought forward.....</i>	\$367,735.00	\$305,500.00	\$305,500.00
Old Colony, 6s.....	15,600.00	15,000.00	15,000.00
Southern Pacific in California, 6s....	44,400.00	40,000.00	40,000.00
Union Pacific, 6s.....	15,980.00	17,000.00	17,000.00
Union Pacific, 8s.....	9,600.00	10,000.00	10,000.00
Nordaway Valley, 7s.....	13,000.00	13,000.00	13,000.00
Tarkio Valley, Mo., 7s.....	15,900.00	15,000.00	15,000.00
Iowa Central, 5s.....	24,300.00	27,000.00	26,500.00
St. Joseph & Grand Island, 6s.....	30,500.00	50,000.00	50,000.00
Spokane & Palouse, 5s.....	37,500.00	50,000.00	50,000.00
Central Washington, 6s.....	10,000.00	25,000.00	25,000.00
Atchison, Topeka & Santa Fé, 4s.....	112,500.00	150,000.00	127,500.00
Atchison, Topeka & Santa Fé, 2d mortgage, 4s.....	28,000.00	100,000.00	50,000.00
Concord & Montreal, 4s.....	41,600.00	40,000.00	40,000.00
Chicago, Burlington & Quincy convertible, 5s.....	52,500.00	50,000.00	50,000.00
Evansville & Indianapolis, 6s.....	20,000.00	20,000.00	20,000.00
Northern Pacific, 6s.....	97,580.00	82,000.00	82,000.00
Atlantic & Pacific, 4s.....	30,600.00	60,000.00	45,000.00
Ottawa, Oswego & Fox River Val., 8s	5,850.00	5,000.00	5,000.00
Oregon Short Line, 6s.....	50,000.00	50,000.00	50,000.00
Oregon Short Line & Utah North., 5s	9,400.00	20,000.00	18,675.00
St. Paul & Northern Pacific, 6s.....	36,000.00	30,000.00	30,000.00
Republican Valley, 6s.....	26,000.00	25,000.00	25,000.00
Wisconsin Valley, 7s.....	73,800.00	60,000.00	60,000.00
Evansville & Richmond, 5s.....	15,000.00	30,000.00	30,000.00
St. Louis & San Francisco, 4s.....	5,300.00	10,000.00	8,000.00
Little Rock & Fort Smith, 7s.....	9,300.00	10,000.00	9,500.00
Cincinnati, Dayton & Ironton, 5s.....	26,000.00	25,000.00	23,900.00
	\$1,223,945.00	\$1,334,500.00	\$1,241,575.00
<i>MISCELLANEOUS.</i>			
Belleville City Water Co., Ill., 6s....	\$8,000.00	\$10,000.00	\$5,000.00
Elkhart Water Works, Ind., 6s.....	10,000.00	10,000.00	10,000.00
Oshkosh Water Works, Wis., 6s.....	20,000.00	20,000.00	20,000.00
Oswego Water Works, N. Y., 7s.....	20,000.00	20,000.00	20,000.00
Hillsborough Water Works, N. H., 5s	26,000.00	25,000.00	25,000.00
Kingston Water Co., N. Y., 6s.....	10,000.00	10,000.00	10,000.00
Salina Water Co., Kan., 6s.....	5,000.00	5,000.00	5,000.00
Wichita Water Co., Kan., 7s.....	10,000.00	10,000.00	10,000.00
Eau Claire Water Works, Wis., 6s...	20,000.00	20,000.00	20,000.00
Topeka Water Supply Co., Kan., 6s...	10,000.00	10,000.00	10,000.00
Parsons Water Supply Co., Kan., 6s...	10,000.00	10,000.00	10,000.00
Kingman Water & Power Co., Kan., 6s	10,000.00	10,000.00	10,000.00
Pueblo Water Co., Col., 6s.....	26,000.00	26,000.00	26,000.00
Jamestown Water Supply Co., 6s....	10,000.00	10,000.00	10,000.00
Muncie Water Co., Ind., 6s.....	15,000.00	15,000.00	15,000.00
Arkansas Water Co., Little Rock, 6s	25,000.00	25,000.00	25,000.00
Wellington Water Works, Kan., 6s..	10,000.00	10,000.00	10,000.00
Connellsville Water Co., Pa., 6s.....	10,000.00	10,000.00	10,000.00
Portland Water Co., Conn., 5s.....	5,000.00	5,000.00	5,000.00
Municipal Gas Light Co., Rochester, N. Y., 6s.....	10,000.00	10,000.00	10,000.00
Streator Gas Light & Coke Co., Ill., 7s	7,500.00	7,500.00	7,500.00
Minneapolis Gas Light Co., Minn., 6s	12,600.00	12,000.00	12,000.00
Kansas City Electric Light Co., Mo., 6s	10,000.00	10,000.00	10,000.00
Brush-Swan Electric Co., Wyo., 8s..	10,000.00	10,000.00	10,000.00
Denver Consolidated Electric Co., 6s	50,000.00	50,000.00	50,000.00
Plattsmouth Gas & Electric Light Co., 6s.....	10,000.00	10,000.00	10,000.00
<i>Amount carried forward.....</i>	\$370,100.00	\$370,500.00	\$365,500.00

SCHEDULE OF BONDS AND STOCKS OF THE NEW HAMPSHIRE
SAVINGS BANK.—*Continued.*

STOCKS.	Market Value.	Par Value.	Value on Books.
<i>MISCELLANEOUS.—Continued.</i>			
<i>Amount brought forward</i>	\$370,100.00	\$370,500.00	\$365,500.00
Montclair Electric Light Co., Denver, 6s	11,000.00	11,000.00	11,000.00
Central Loan & Land Co., deb., 6s ..	5,000.00	5,000.00	5,000.00
Crippen, Lawrence & Co., 6s.....	8,000.00	10,000.00	10,000.00
New Hampshire Trust Co., deb., 6s..	8,000.00	10,000.00	8,000.00
C. N. Nelson Lumber Co., 6s.....	6,000.00	6,000.00	6,000.00
Eagle & Phenix Hotel Co., 5s.....	8,000.00	8,000.00	8,000.00
Fairmount Cemetery Association, 6s.	10,000.00	10,000.00	10,000.00
Swift & Company, Ill., 6s.....	20,000.00	20,000.00	20,000.00
Salt Lake City Gas Co., 6s	10,000.00	10,000.00	10,000.00
Des Moines Street Railway, 6s	20,000.00	20,000.00	20,000.00
Multonomah Street Railway, Portland, Or., 6s	10,000.00	10,000.00	10,000.00
Newton Street Railway, Mass., 5s....	10,000.00	10,000.00	10,000.00
Omaha Street Railway, 5s.....	20,000.00	20,000.00	20,000.00
Windsor Land & Investment Co., 6s.	10,000.00	10,000.00	10,000.00
Republican Press Assn., Concord, 5s.	8,000.00	8,000.00	8,000.00
Lyons Water Co., Iowa, 6s.....	10,000.00	10,000.00	10,000.00
Portland Street Railway, Oregon, 6s.	10,400.00	10,000.00	10,000.00
St. Joseph Water Co., Mo., 6s.....	10,000.00	10,000.00	10,000.00
Metropolitan Street Ry., Denver, 6s.	10,100.00	10,000.00	10,000.00
Minneapolis General Electric Light Co., 6s	20,000.00	20,000.00	20,000.00
City Water Co., Chattanooga, Tenn., 6s	5,000.00	5,000.00	5,000.00
City Water Co., Sheboygan, Wis., 6s.	3,000.00	3,000.00	3,000.00
Marshalltown Light, Power & Railway Co., Iowa, 6s.....	10,000.00	10,000.00	9,300.00
	\$612,600.00	\$616,500.00	\$608,800.00
STOCKS.			
BANK.			
National State Capital, Concord.....	\$7,520.00	\$3,200.00	\$3,200.00
First National, Manchester.....	3,300.00	2,200.00	2,200.00
Merchants' National, Boston.....	3,180.00	2,000.00	2,000.00
First National, Boston.....	23,900.00	10,000.00	14,200.00
Western National, N. Y.....	11,100.00	10,000.00	10,000.00
Fourth National, N. Y.....	18,000.00	10,000.00	10,000.00
American Exchange National, N. Y.	15,800.00	10,000.00	10,000.00
National Bank of Commerce, N. Y...	18,200.00	10,000.00	10,000.00
Tradesmen's National, N. Y.....	8,500.00	10,000.00	10,000.00
Northwestern National, Minneapolis	14,000.00	10,000.00	10,000.00
Third National, St. Louis, Mo	11,800.00	10,000.00	22,250.00
Nat'l Bank of Commerce, St. Louis..	14,900.00	10,000.00	15,100.00
First National, Concord	35,000.00	10,000.00	26,553.50
	\$185,200.00	\$107,400.00	\$135,503.50
RAILROAD.			
Concord & Montreal, class 1... ..	\$23,925.00	\$14,500.00	\$14,500.00
Boston & Maine, preferred	59,985.00	38,700.00	38,700.00
Michigan Central.....	20,400.00	20,000.00	20,000.00
Northern, N. H.....	16,000.00	10,000.00	10,000.00
Old Colony.....	18,300.00	10,000.00	10,000.00
Eastern, N. H.....	13,050.00	15,000.00	10,000.00
Pemigewasset.....	8,750.00	7,000.00	7,000.00
Chicago, Burlington & Quincy.....	55,900.00	65,000.00	65,000.00
Iowa Central, preferred	590.00	5,900.00	1,900.00
Boston & Maine, common.....	35,400.00	20,000.00	25,200.00
Concord & Montreal, class 4.....	17,574.00	10,100.00	10,100.00
Maine Central	13,500.00	10,000.00	10,000.00
<i>Amount carried forward</i>	\$283,374.00	\$226,200.00	\$222,400.00

SCHEDULE OF STOCKS AND BONDS, OF THE NEW HAMPSHIRE SAVINGS BANK.—*Continued.*

STOCKS.	Market Value.	Par Value.	Value on Books.
RAILROAD.—Continued.			
<i>Amount brought forward.</i>	\$283,374.00	\$226,200.00	\$222,400.00
Pennsylvania	10,812.00	10,200.00	10,200.00
Illinois Central	9,600.00	10,000.00	10,000.00
Lake Shore & Michigan Southern....	30,000.00	20,000.00	22,000.00
Delaware & Hudson Canal Co.	15,093.00	11,700.00	13,700.00
Chicago, Rock Island & Pacific	7,300.00	10,000.00	7,000.00
	\$356,179.00	\$288,100.00	\$285,300.00
MANUFACTURING.			
Amoskeag Manufacturing Co.	\$16,800.00	\$10,000.00	\$13,000.00
Amory Manufacturing Co.	7,920.00	6,000.00	6,000.00
Stark Mills, Manchester	7,256.00	8,000.00	8,000.00
Contoocook Manufacturing & Mechanics Co., preferred	750.00	3,000.00	1,500.00
Osborne Mills, Fall River	7,200.00	7,200.00	7,200.00
Sagamore Manufacturing Co., Fall River, Mass	15,070.00	13,700.00	13,700.00
Border City Manufacturing Co., Fall River	18,850.00	14,500.00	14,500.00
C. N. Nelson Lumber Co	10,300.00	10,300.00	10,300.00
Jackson Manufacturing Co., Nashua	4,000.00	5,000.00	4,975.00
Lowell Manufacturing Co.	6,900.00	6,900.00	6,900.00
Massachusetts Cotton Mills	5,000.00	5,000.00	5,000.00
	\$100,046.00	\$89,600.00	\$91,075.00
MISCELLANEOUS.			
Wellington Water Works, Kan.	\$2,470.00	\$7,000.00	\$7,000.00
Quincy Railroad Bridge Co.	8,518.00	4,900.00	8,320.00
	\$10,968.00	\$11,900.00	\$15,320.00

NEW IPSWICH SAVINGS BANK.—NEW IPSWICH.

WM. A. PRESTON, *President*. FRANK W. PRESTON, *Treasurer*.

Trustees—William A. Preston, Henry O. Preston, Ephraim F. Fox,
George W. Wheeler, Frank W. Preston, John Preston, Edward
O. Marshall, Derostus P. Emory, Francis W. Prichard.

Investment Committee—Henry O. Preston, John Preston, Francis
W. Prichard.

STATEMENT.

Liabilities.

Amount due depositors.....	\$39,221.56		\$39,221.56
Guaranty fund	3,600.00		3,600.00
Interest	4,651.41		4,651.41
	\$47,472.97		
Premium on bonds impaired.....	190.00		
	\$47,282.97		\$47,472.97

Resources.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by local real estate...	\$26,528.04	\$26,528.04	\$26,528.04
Loans on personal security.....	1,430.00	1,430.00	1,430.00
Railroad bonds (Atchison, 1st and 2nds).....	2,810.00	5,000.00	3,000.00
Miscellaneous bonds(N.H. Trust Co.)	4,000.00	5,000.00	4,000.00
Real estate by foreclosure.....	11,000.00	11,000.00	11,000.00
Real estate purchased (bank build- ing).....	1,000.00	1,000.00	1,000.00
Cash on deposit in national banks...	122.24	122.24	122.24
Cash on hand.....	392.69	392.69	392.69
	\$47,282.97	\$50,472.97	\$47,472.97

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From July 3, 1894, to August 7, 1895.

Gross earnings	\$2,609.49
From surplus	132.44
	\$2,741.93
Deduct expenses	\$645.40
Deduct state tax	377.79
Deduct local taxes	178.59
Deduct western taxes	60.15
Deduct foreclosure expenses	1,400.00
Deduct losses charged off	80.00
	2,741.93
Surplus and interest, last examination	\$4,783.85
From surplus	132.44
Surplus and interest, present examination	\$4,651.41

Incorporated 1849.

Examination Aug. 7, 1895, by Alpheus W. Baker.

Treasurer's bond, \$25,000. Date of bond, July 24, 1894.

Annual compensation of treasurer, \$300.

Indebtedness of trustees as principal, nothing; as surety, nothing.

Amount of deposits, \$39,221.56; decrease since last examination, \$6,982.80.

Amount of deposits received since last examination, including dividends credited, \$1,042.75.

Amount of dividends declared since last examination, none.

Amount paid out on account of deposits since last examination, \$8,025.55.

Total amount loaned or invested in New Hampshire, \$36,350.73.

Total amount loaned or invested in New England, \$36,472.97.

Total amount loaned or invested out of New England, \$11,000.

Largest amount loaned to any individual, corporation, or company, \$4,667.91.

Number of single loans of \$1,000 or less to separate parties in the state, 34.

Total number of loans in the state, 39.

NEWPORT SAVINGS BANK.—NEWPORT.

HENRY G. CARLTON, *President*. GEORGE E. LEWIS, *Treasurer*.

Trustees—Henry G. Carlton, Isaac A. Reed, Dexter Richards, Edmund Wheeler, Francis Boardman, Joshua W. Booth, A. S. Wait, Henry P. Coffin, Dana J. Mooney, Seth M. Richards, George E. Lewis, Franklin P. Rowell, A. O. Whitney, Samuel D. Lewis, Alfred J. Gould, Patrick Herrick.

Investment Committee—Dexter Richards, Henry G. Carlton, Francis Boardman, Dana J. Mooney, Patrick Herrick.

STATEMENT.

Liabilities.

Amount due depositors.....	\$710,956.71	\$710,956.71
Guaranty fund.....	40,000.00	40,000.00
Interest.....	15,934.92	15,934.92
Premium on bonds and stocks.....	34,487.00	
	\$801,378.63	\$766,891.63

Resources.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$76,427.86	\$76,427.86	\$76,427.86
Loans secured by Western city mortgages.....	101,350.00	101,350.00	101,350.00
Loans secured by local real estate ..	67,697.00	67,697.00	67,697.00
Loans on personal security.....	31,417.50	31,417.50	31,417.50
Loans on personal security (Western).....	6,000.00	6,000.00	6,000.00
Loans on collateral security.....	23,492.52	23,492.52	23,492.52
Loans on collateral security (Western).....	35,367.71	35,367.71	35,367.71
County, city, town, and district bonds.....	130,412.00	123,100.00	122,550.00
Railroad bonds.....	45,140.00	44,000.00	43,500.00
Miscellaneous bonds.....	44,530.00	50,500.00	49,250.00
Bank stock.....	44,538.00	36,800.00	43,185.00
Railroad stock.....	122,803.00	80,000.00	92,786.00
Manufacturing stock.....	1,750.00	3,500.00	3,500.00
Miscellaneous stocks.....	6,000.00	6,000.00	5,915.00
Warrants.....	417.00	417.00	417.00
County judgments.....	275.00	275.00	275.00
Real estate by foreclosure	34,139.62	34,139.62	34,139.62
Certificates of deposit.....	4,724.14	4,724.14	4,724.14
Cash on deposit in national banks....	24,163.40	24,163.40	24,163.40
Cash on hand.....	733.88	733.88	733.88
	\$801,378.63	\$750,105.63	\$766,891.63

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From June 13, 1894, to August 12, 1895.

Gross earnings	\$42,583.25
Deduct interest paid out	\$34.24
Deduct expenses	2,015.86
Deduct state tax	7,225.77
Deduct local taxes	16.64
Deduct western taxes	330.77
Deduct foreclosure expenses	801.94
Deduct premiums charged off	34.00
Deduct losses charged off	4,132.00
	14,591.22
Net earnings	\$27,992.03
Dividends Oct., 1894, and April, 1895, 3 per cent.	21,592.75
To surplus	\$6,399.28
Surplus and interest, last examination	\$9,535.64
Increase	6,399.28
Surplus and interest, present examination	\$15,934.92

Incorporated 1868.

Examination Aug. 12, 1895, by Alpheus W. Baker and John Hatch.
Treasurer's bond, \$65,000. Date of bond, Feb. 7, 1890.

Clerk, C. H. Huntoon.

Annual compensation of treasurer, \$1,600.

Annual compensation of clerk, paid by treasurer.

Indebtedness of trustees as principal, \$21,530; as surety, \$1,700.

Amount of deposits, \$710,956.71; decrease since last examination,
\$41,916.75.Amount of deposits received since last examination, including div-
idends credited, \$139,065.12.

Amount of dividends declared since last examination, \$21,592.75.

Amount paid out on account of deposits since last examination,
\$180,981.87.

Total amount loaned or invested in New Hampshire, \$297,275.08.

Total amount loaned or invested in New England, \$307,211.44.

Total amount loaned or invested out of New England, \$459,680.19.
Largest amount loaned to any individual, corporation, or company,
\$25,000.Number of single loans of \$1,000 or less to separate parties in the
state, 86.

Total number of loans in the state, 118.

SCHEDULE OF BONDS AND STOCKS OF THE NEWPORT SAVINGS
BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
COUNTY.			
Cochise, Arizona, 7s.....	\$5,450.00	\$5,000.00	\$5,000.00
Garfield, Col., 7s.....	5,250.00	5,000.00	5,000.00
Rio Arriba, N. M., 6s.....	5,150.00	5,000.00	5,000.00
Pueblo, Col., 7s.....	3,030.00	3,000.00	3,000.00
Pitkin, Col., 6s.....	5,150.00	5,000.00	4,650.00
	\$24,030.00	\$23,000.00	\$22,650.00
CITY AND TOWN.			
Newport, N. H., 6s.....	\$29,232.00	\$26,100.00	\$26,100.00
Newport, N. H., 5s.....	530.00	500.00	500.00
Lincoln, Neb., 6s.....	10,900.00	10,000.00	10,000.00
Moscow, Idaho, 6s.....	5,200.00	5,000.00	5,000.00
Arkansas City, Kan., 7s.....	1,530.00	1,500.00	1,500.00
Ellensburg, Wash., 6s.....	5,300.00	5,000.00	5,000.00
Ogden, Utah, 5s.....	5,050.00	5,000.00	4,900.00
Woodland, Cal., 5s.....	5,050.00	5,000.00	4,900.00
Berlin, 4½s.....	4,320.00	4,000.00	4,000.00
	\$67,112.00	\$62,100.00	\$61,900.00
SCHOOL DISTRICT.			
Grand Forks, N. Dak., 6s.....	\$3,120.00	\$3,000.00	\$3,000.00
Clay County, No. 12, Neb., 6s.....	5,200.00	5,000.00	5,000.00
Gunnison County, No. 1, Col., 6s.....	5,200.00	5,000.00	5,000.00
Mesa County, No. 1, Col., 7s.....	8,400.00	8,000.00	8,000.00
Sweetwater, No. 4, Wyo., 7s.....	4,200.00	4,000.00	4,000.00
Arapahoe County, No. 17, Col., 5s.....	5,000.00	5,000.00	5,000.00
Deer Lodge County, No. 10, Mont., 6s	5,150.00	5,000.00	5,000.00
Las Animas County, No. 1, Col., 5s....	3,000.00	3,000.00	3,000.00
	\$39,270.00	\$38,000.00	\$38,000.00
RAILROAD.			
Burlington, Cedar Rapids & North- ern, 5s.....	\$4,240.00	\$4,000.00	\$4,000.00
Concord & Montreal, 4s.....	20,800.00	20,000.00	20,000.00
Boston, Concord & Montreal, 6s.....	17,250.00	15,000.00	15,000.00
Wisconsin Central, 5s.....	2,850.00	5,000.00	4,500.00
	\$45,140.00	\$44,000.00	\$43,500.00
MISCELLANEOUS.			
Manhattan Beach Hotel & Land Co., 4s.....	\$4,500.00	\$7,500.00	\$7,500.00
New Hampshire Trust Co., deb., 6s..	8,000.00	10,000.00	9,200.00
Fairmount Cemetery Association, 6s	5,000.00	5,000.00	4,900.00
Denver Consolidated Electric Co., 6s.	10,000.00	10,000.00	10,000.00
Dakota Investment Co., deb., 6½s...	5,000.00	5,000.00	5,000.00
Metropolitan Railway Co., Denver, 6s	3,030.00	3,000.00	3,000.00
Equitable Securities Co., deb., Kan- sas City, Mo., 4s and 5s.....	4,000.00	5,000.00	4,650.00
Concord Street Railway, 5s.....	5,000.00	5,000.00	5,000.00
	\$44,530.00	\$50,500.00	\$49,250.00
STOCKS.			
BANK.			
National Hide & Leather, Boston....	\$2,438.00	\$2,300.00	\$2,300.00
First National, Newport, N. H.....	22,800.00	15,200.00	20,835.00
Otoe County National, Neb.....	18,500.00	18,500.00	18,750.00
Indian Head National, Nashua.....	800.00	800.00	1,300.00
	\$44,538.00	\$36,800.00	\$43,185.00

SCHEDULE OF BONDS AND STOCKS OF THE NEWPORT SAVINGS
BANK.—Continued.

STOCKS.	Market Value.	Par Value.	Value on Books.
RAILROAD.			
Michigan Central.....	\$6,324.00	\$6,200.00	\$6,200.00
Norwich & Worcester.....	7,400.00	4,000.00	4,938.00
Cleveland & Pittsburgh.....	17,210.00	11,000.00	11,000.00
Chicago & Alton, common.....	23,409.00	15,300.00	15,738.00
Pittsburgh, Fort Wayne & Chicago..	15,700.00	10,000.00	10,000.00
Manchester & Lawrence.....	2,710.00	1,000.00	2,100.00
Northern, N. H.....	44,000.00	27,500.00	36,910.00
Chicago, Milwaukee & St. Paul, pref.	6,050.00	5,000.00	5,900.00
	\$122,803.00	\$80,000.00	\$92,786.00
MANUFACTURING.			
Page Belting Co., preferred.....	\$1,750.00	\$3,500.00	\$3,500.00
MISCELLANEOUS.			
Denver Consolidated Electric Co....	\$6,000.00	\$6,000.00	\$5,915.00

NORWAY PLAINS SAVINGS BANK.—ROCHESTER.

CHAS. GREENFIELD, *President*. HENRY M. PLUMER, *Treasurer*.

Trustees—Charles Greenfield, Dominicus Hanson, Nathaniel Burnham, James Farrington, Horace L. Worcester, Orrin A. Hoyt, John Greenfield.

Investment Committee—Board of Trustees.

STATEMENT.

Liabilities.

Amount due depositors	\$705,021.03		\$705,021.03
Guaranty fund.....	6,000.00		6,000.00
Interest.....	6,318.29		6,318.29
	\$717,339.32		
Premium on bonds and stocks im- paired.....	4,080.00		
	\$713,259.32		\$717,339.32

Resources.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by Western farm mortgages	\$29,200.00	\$29,200.00	\$29,200.00
Loans secured by Western city mortgages.....	17,252.68	17,252.68	17,252.68
Loans secured by local real estate...	64,507.90	64,507.90	64,507.90
Loans on personal security.....	39,149.51	39,149.51	39,149.51
Loans on collateral security.....	22,400.00	22,400.00	22,400.00
County, city, town, and district bonds.....	115,010.00	110,000.00	112,865.00
Railroad bonds.....	106,200.00	117,000.00	113,670.00
Miscellaneous bonds.....	257,550.00	262,500.00	257,525.00
Bank stock....	6,195.00	5,900.00	5,900.00
Miscellaneous stocks.....	16,290.00	11,000.00	15,365.00
Real estate by foreclosure.....	25,427.75	25,427.75	25,427.75
Real estate purchased.....	7,557.50	7,557.50	7,557.50
Bank fixtures.....	1,360.00	1,360.00	1,360.00
Cash on deposit in national banks...	5,158.98	5,158.98	5,158.98
	\$713,259.32	\$718,414.32	\$717,339.32

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From Aug. 2, 1894, to Sept. 17, 1895.

Gross earnings	\$40,559.75
Transferred from guaranty fund	900.00

 \$41,459.75

Deduct interest paid out	\$1,197.10
Deduct expenses	3,069.98
Deduct state tax	7,278.35
Deduct local taxes	74.50
Deduct western taxes	923.50
Deduct foreclosure expenses	564.54
Deduct premiums charged off	175.00
Deduct losses charged off	5,502.00
Carried to guaranty fund	1,900.00
	20,684.97

Net earnings	\$20,774.78
From surplus	560.90

Dividends, Nov., 1894, and May, 1895, 3 per cent.	\$21,335.68
Surplus and interest, last examination	\$6,879.19
From surplus	560.90

Surplus and interest, present examination	\$6,318.29
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Incorporated, 1851.

Examination Sept. 17, 1895, by John Hatch.

Treasurer's bond, \$65,000; date of bond, Aug. 1, 1895.

Clerks, Sarah M. Guppey, Ernest N. Goodwin.

Annual compensation of treasurer, \$1,800.

Annual compensation of clerks, paid by treasurer.

Indebtedness of trustees as principal, nothing; as surety, nothing.

Amount of deposits, \$705,021.03; decrease since last examination, \$34,381.60.

Amount of deposits received since last examination, including dividends credited, \$108,166.04.

Amount of dividends declared since last examination, \$21,335.68.

Amount paid out on account of deposits since last examination, \$142,547.64.

Total amount loaned or invested in New Hampshire, \$167,048.70.

Total amount loaned or invested in New England, \$200,013.70.

Total amount loaned or invested out of New England, \$517,325.62.

Largest amount loaned to any individual, corporation, or company, \$24,500.

Number of single loans of \$1,000 or less to separate parties in the state, 26.

Total number of loans in the state, 60.

SCHEDULE OF BONDS AND STOCKS OF THE NORWAY PLAINS SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
COUNTY.			
Cache, Utah, 5s.....	\$15,750.00	\$15,000.00	\$15,000.00
CITY AND TOWN.			
Seattle, Wash., 5s.....	\$21,420.00	\$21,000.00	\$21,000.00
Tacoma, Wash., 6s.....	11,000.00	10,000.00	11,100.00
Portland, Oregon, 5s.....	22,400.00	20,000.00	22,000.00
Salt Lake City, Utah, 5s.....	20,200.00	20,000.00	20,000.00
Evansville, Ind., 4½s.....	4,040.00	4,000.00	3,765.00
Chicago, Ill., sanitary district, 4½s...	10,200.00	10,000.00	10,000.00
	\$89,260.00	\$85,000.00	\$87,865.00
SCHOOL DISTRICT.			
Des Moines, Iowa, 5s.....	\$10,000.00	\$10,000.00	\$10,000.00
RAILROAD.			
Chicago, Milwaukee & St. Paul, 6s....	\$17,850.00	\$15,000.00	\$16,600.00
Chicago & Great Western, 5s.....	10,200.00	10,000.00	10,000.00
Eastern, of Massachusetts, 6s.....	12,100.00	10,000.00	12,400.00
New York & New England, 6s.....	5,850.00	5,000.00	5,000.00
Oregon Short Line, 6s.....	10,000.00	10,000.00	10,000.00
Central Washington, 6s.....	4,000.00	10,000.00	10,000.00
Spokane & Palouse, 6s.....	18,750.00	25,000.00	23,000.00
Atchison, Topeka & Santa Fe, 4s.....	5,250.00	7,000.00	5,320.00
Atchison, Topeka & Santa Fe, 2nd. m., 4s.....	1,400.00	5,000.00	1,350.00
Cincinnati, Hamilton & Dayton, 5s...	5,200.00	5,000.00	5,000.00
Concord & Montreal, 4s.....	15,600.00	15,000.00	15,000.00
	\$106,200.00	\$117,000.00	\$113,670.00
MISCELLANEOUS.			
Kansas City Cable Railway, Mo., 5s..	\$20,000.00	\$20,000.00	\$20,000.00
Cleveland City Cable Railway, 5s.....	20,000.00	20,000.00	19,650.00
Omaha Street Railway, 5s.....	15,000.00	15,000.00	14,700.00
Saginaw Union Street Ry., Mich., 6s..	10,000.00	10,000.00	10,200.00
St. Louis Cable & Western Railway, 6s	8,000.00	8,000.00	8,000.00
Watervliet Turnpike & R. R. Co., 6s..	11,000.00	10,000.00	10,000.00
St. Cloud Gas & Electric Co., Minn., 7s	5,000.00	5,000.00	5,000.00
Jamestown Water Supply Co., N. Y., 6s	8,000.00	8,000.00	8,000.00
Pueblo Water Co., Col., 6s.....	5,000.00	5,000.00	4,875.00
Elmira Water Works Co., N. Y., 6s...	15,750.00	15,000.00	15,000.00
Chattanooga City Water Co., Tenn., 6s	5,000.00	5,000.00	5,000.00
Arkansas Water Co., Little Rock, Ark., 6s.....	5,000.00	5,000.00	5,000.00
Superior Rapid Transit Railway Co., 7s.....	11,000.00	10,000.00	10,000.00
Helena Water Co., Mont., 5s.....	10,000.00	10,000.00	9,900.00
Plattsmouth Water Co., Neb., 4s.....	10,000.00	10,000.00	10,000.00
Salem Water Co., Ohio, 6s.....	12,000.00	15,000.00	15,000.00
St. Joseph Water Co., Mo., 6s.....	10,000.00	10,000.00	10,000.00
Racine Water Co., Wis., 6s.....	15,000.00	15,000.00	15,000.00
Minneapolis Water Co., Minn., 4s.....	15,000.00	15,000.00	15,000.00
Janesville Water Co., Wis., 5s.....	10,000.00	10,000.00	10,000.00
Kimball-Champ Investment Co., Iowa, deb., 6s.....	4,000.00	5,000.00	4,500.00
Iowa Loan & Trust Co., deb., 6s.....	10,000.00	10,000.00	10,000.00
New Hampshire Trust Co., deb., 4s..	16,000.00	20,000.00	16,000.00
Winfield Mortgage & Trust Co., deb., 6s.....	1,500.00	1,500.00	1,500.00
West End Street Railway Co., Mass., 5s.....	5,300.00	5,000.00	5,200.00
	\$257,550.00	\$262,500.00	\$257,525.00

SCHEDULE OF BONDS AND STOCKS OF THE NORWAY PLAINS
SAVINGS BANK.—*Continued.*

STOCKS.	Market Value.	Par Value.	Value on Books.
BANK.			
Rochester National, Rochester.....	\$6,195.00	\$5,900.00	\$5,900.00
MISCELLANEOUS.			
West End Street Railway, Boston, preferred.....	\$11,040.00	\$6,000.00	\$10,365.00
Nashua Trust Co., Nashua.....	5,250.00	5,000.00	5,000.00
	\$16,290.00	\$11,000.00	\$15,365.00

OSSIPEE VALLEY TEN-CENTS SAVINGS BANK.— FREEDOM.

STEPHEN J. KENESON, *President*. ELIAS I. TOWLE, *Treasurer*.

Trustees—Elias I. Towle, Orren E. Drake, Edgar L. Mills, David Smith, Augustus D. Merrow, Almon R. Bennett, Joseph Huckins, Ozro F. Parsons, John L. Demerett.

Investment Committee—Stephen J. Keneson, Orren F. Drake, Edgar L. Mills.

STATEMENT.

Liabilities.

Amount due depositors.....	\$120,289.24		\$120,289.24
Guaranty fund.....	3,533.11		3,533.11
Interest.....	2,577.18		2,577.18
Premium on bonds and stocks.....	50.00		
	<u>\$126,449.53</u>		<u>\$126,399.53</u>

Resources.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$3,100.00	\$3,100.00	\$3,100.00
Loans secured by local real estate...	49,230.62	49,230.62	49,230.62
Loans on personal security.....	41,698.87	41,698.87	41,698.87
Loans on collateral security.....	6,705.42	6,705.42	6,705.42
Railroad bonds.....	1,050.00	1,000.00	1,000.00
Miscellaneous bonds.....	20,500.00	20,500.00	20,500.00
Bank stock.....	1,800.00	1,800.00	1,800.00
Real estate by foreclosure.....	1,895.66	1,895.66	1,895.66
Cash on deposit in national banks...	73.10	73.10	73.10
Cash on hand.....	395.86	395.86	395.86
	<u>\$126,449.53</u>	<u>\$126,399.53</u>	<u>\$126,399.53</u>

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From August 21, 1894, to September 2, 1895.

Gross earnings	\$8,532.42
Transferred from guaranty fund	2,000.00
	\$10,532.42
Deduct interest paid out	\$46.82
Deduct expenses	759.04
Deduct state tax	1,368.18
Deduct local taxes	105.35
Deduct losses charged off	3,094.28
Carried to guaranty fund	533.11
	5,906.78
Net earnings	
	\$4,625.64
From surplus	567.18
Dividends October, 1894, and May, 1895, 4 per cent.	\$5,192.82
Surplus and interest, last examination	\$3,144.36
From surplus	567.18
Surplus and interest, present examination	\$2,577.18

Incorporated 1868.

Examination September 2, 1895, by John Hatch.

Treasurer's bond, \$30,000. Date of bond, May 11, 1892.

Assistant treasurer, George I. Philbrick.

Annual compensation of treasurer, \$250.

Annual compensation of assistant treasurer, \$250.

Indebtedness of trustees as principal, \$7,221.23; as surety, \$4,129.37.

Amount of deposits, \$120,289.24; decrease since last examination, \$16,676.48.

Amount of deposits received since last examination, including dividends credited, \$22,697.18.

Amount of dividends declared since last examination, \$5,192.82.

Amount paid out on account of deposits since last examination, \$39,373.66.

Total amount loaned or invested in New Hampshire, \$98,030.77.

Total amount loaned or invested in New England, \$110,499.53.

Total amount loaned or invested out of New England, \$15,900.

Largest amount loaned to any individual, corporation, or company, \$4,188.28.

Number of single loans of \$1,000 or less to separate parties in the state, 346.

Total number of loans in the state, 362.

SCHEDULE OF BONDS AND STOCKS OF THE OSSIPEE VALLEY TEN-CENTS SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on books.
RAILROAD.			
Georges Valley, Maine, 6s.....	\$1,050.00	\$1,000.00	\$1,000.00
MISCELLANEOUS.			
Knox Gas & Electric Co., Rockland, Me., 6s.....	\$5,000.00	\$5,000.00	\$5,000.00
Crystal Water Co., Edgewater, N. Y., 6s.....	500.00	500.00	500.00
Richmond Water & Light Co., Richmond, Ky., 6s.....	1,500.00	1,500.00	1,500.00
Kennebec Light & Heat Co., Augusta, Me., 6s.....	500.00	500.00	500.00
Fort Smith Water Co., Ark., 6s.....	1,000.00	1,000.00	1,000.00
Leadville Water Co., Col., 6s.....	8,000.00	8,000.00	8,000.00
Mousam River St. R. R., Sanford, Me., 6s.....	2,000.00	2,000.00	2,000.00
Rumford Falls Light & Water Co., Me., 6s.....	2,000.00	2,000.00	2,000.00
	\$20,500.00	\$20,500.00	\$20,500.00
STOCKS.			
BANK.			
National Bank of Commerce, Minn...	\$1,500.00	\$1,500.00	\$1,500.00
American National, Kansas City.....	300.00	300.00	300.00
	\$1,800.00	\$1,800.00	\$1,800.00

PEOPLE'S SAVINGS BANK [GUARANTY].—MANCHESTER.

PERSON C. CHENEY, *President*. GEO. B. CHANDLER, *Treasurer*.

Trustees—Person C. Cheney, Moody Currier, Elijah M. Topliff, Abraham P. Olzendam, Henry M. Putney, Charles H. Bartlett, John B. Varick, George F. Elliot, George B. Chandler, Joseph L. Stevens.

Investment Committee—Moody Currier, Elijah M. Topliff, Henry M. Putney.

STATEMENT.

Liabilities.

Amount due depositors.....	\$730,670.34	\$730,670.34
Guaranty fund.....	100,000.00	100,000.00
Interest.....	30,129.80	30,129.80
Premium on bonds and stocks.....	18,373.25	
	<u>\$879,173.39</u>	<u>\$860,800.14</u>

Resources.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$468,398.50	\$468,398.50	\$468,398.50
Loans secured by Western city mortgages.....	78,475.00	78,475.00	78,475.00
Loans secured by local real estate...	106.00	106.00	106.00
Loans on personal security.....	71,400.00	71,400.00	71,400.00
Loans on personal security (Western).....	49,500.00	49,500.00	49,500.00
Loans on collateral security.....	32,265.00	32,265.00	32,265.00
Railroad bonds.....	41,730.00	41,000.00	40,418.75
Miscellaneous bonds..	20,800.00	22,000.00	16,001.00
Bank stock.....	20,200.00	21,000.00	17,000.00
Railroad stock.....	41,588.00	35,800.00	35,600.00
Manufacturing stock.....	2,325.00	2,500.00	2,500.00
Miscellaneous stocks.....	13,250.00	10,000.00	10,000.00
Real estate by foreclosure.....	16,658.00	16,658.00	16,658.00
Cash on deposit in national banks...	21,564.87	21,564.87	21,564.87
Cash on hand.....	913.02	913.02	913.02
	<u>\$879,173.39</u>	<u>\$871,580.39</u>	<u>\$860,800.14</u>

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From April 9, 1894, to March 16, 1895.

Gross earnings	\$43,101.91
Deduct interest paid out	\$1,541.32
Deduct expenses	1,989.70
Deduct state tax	8,279.07
Deduct western taxes	676.00
Deduct foreclosure expenses	495.79
Deduct premiums charged off	856.25
Dividend to stockholders	4,000.00
	17,838.13
Net earnings	\$25,263.78
*Dividend to general depositors, Oct., 1894, 2 per cent. semi-annual	14,873.50
To surplus	\$10,390.28
Surplus and interest, last examination	\$19,739.52
Increase	10,390.28
Surplus and interest, present examination	\$30,129.80

Incorporated, 1873.

Examination March 16, 1895, by John Hatch.

Treasurer's bond, \$75,000. Date of bond, April, 1890.

Clerk, Edward M. Brooks.

Annual compensation of treasurer, \$2,000.

Annual compensation of clerk paid by treasurer.

Indebtedness of trustees as principal, nothing; as surety, nothing.

Amount of deposits, \$730,670.34; decrease since last examination, \$39,948.55

Amount of deposits received since last examination, including dividends credited, \$126,529.32.

Amount of dividends declared since last examination, \$14,873.50.

Amount paid out on account of deposits since last examination, \$166,477.87.

Total amount loaned or invested in New Hampshire, \$155,748.89.

Total amount loaned or invested in New England, \$175,748.89.

Total amount loaned or invested out of New England, \$685,051.25.

Largest amount loaned to any individual, corporation, or company, \$20,000.

Number of single loans of \$1,000 or less to separate parties in the state, 5.

Total number of loans in the state, 25.

*A change was made in 1894 from annual to semi-annual dividends.

SCHEDULE OF BONDS AND STOCKS OF THE PEOPLE'S SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
RAILROAD.			
Wisconsin Central, 5s.....	\$2,850.00	\$5,000.00	\$4,443.75
Chicago, Burlington & Quincy, 7s....	7,380.00	6,000.00	6,000.00
Chicago, Burlington & Quincy, 5s....	31,500.00	30,000.00	29,975.00
	\$41,730.00	\$41,000.00	\$40,418.75
MISCELLANEOUS.			
Nashua Card & Glazed Paper Co., 6s	\$16,000.00	\$16,000.00	\$16,000.00
New Hampshire Trust Co., deb., 6s...	4,800.00	6,000.00	1.00
	\$20,800.00	\$22,000.00	\$16,001.00
STOCKS.			
BANK.			
Littleton National.....	\$1,500.00	\$1,000.00	\$1,000.00
First National, Peterborough.....	6,750.00	5,000.00	5,000.00
Berlin National, Berlin.....	1,150.00	1,000.00	1,000.00
Merchant's Nat'l, Kansas City, Mo...	6,000.00	10,000.00	6,000.00
Laconia National, Laconia.....	4,800.00	4,000.00	4,000.00
	\$20,200.00	\$21,000.00	\$17,000.00
RAILROAD.			
Chicago & Northwestern, common...	\$5,000.00	\$5,000.00	\$5,000.00
Chicago, Burlington & Quincy.....	9,288.00	10,800.00	10,800.00
Boston & Maine.....	17,700.00	10,000.00	10,000.00
Illinois Central.....	9,600.00	10,000.00	9,800.00
	\$41,588.00	\$35,800.00	\$35,600.00
MANUFACTURING.			
Manchester Mills.....	\$2,325.00	\$2,500.00	\$2,500.00
MISCELLANEOUS.			
Adams Express Co.....	\$7,500.00	\$5,000.00	\$5,000.00
American Express Co.....	5,750.00	5,000.00	5,000.00
	\$13,250.00	\$10,000.00	\$10,000.00

PETERBOROUGH SAVINGS BANK.—PETERBOROUGH.

CHARLES H. BROOKS, *President*.M. L. MORRISON, *Treasurer*.

Trustees—Charles H. Brooks, George W. Farrar, William G. Livingston, Ebenezer W. McIntosh, George H. Scripture, James M. Cummings, John R. Miller, Charles S. Pierce, John Q. Adams, Eben W. Jones, George A. Hamilton, Lewis P. Wilson, M. L. Morrison.

Investment Committee—Charles H. Brooks, George W. Farrar, Ebenezer W. McIntosh.

STATEMENT.

Liabilities.

Amount due depositors.....	\$820,331.59	\$820,331.59
Guaranty fund.....	4,013.85	4,013.85
Interest.....	16,096.64	16,096.64
Premium on bonds and stocks.....	18,828.99	
	\$859,271.07	\$840,442.08

Resources.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$167,440.00	\$167,440.00	\$167,440.00
Loans secured by Western city mortgages.....	75,000.00	75,000.00	75,000.00
Loans secured by local real estate ..	63,192.25	63,192.25	63,192.25
Loans on personal security.....	17,599.63	17,599.63	17,599.63
Loans on personal security (Western).....	20,821.25	20,821.25	20,821.25
Loans on collateral security.....	6,223.85	6,223.85	6,223.85
Loans on collateral security (Western).....	4,000.00	4,000.00	4,000.00
State bonds.....	5,400.00	5,000.00	5,450.00
County, city, town, and district bonds.....	105,409.09	103,299.09	99,260.05
Railroad bonds.....	70,940.00	97,200.00	72,446.25
Miscellaneous bonds.....	124,372.00	127,950.00	124,350.00
Bank stock.....	50,500.00	37,500.00	42,539.00
Railroad stock.....	41,884.00	64,900.00	36,731.25
Miscellaneous stocks.....	20,674.00	17,550.00	19,573.55
Certificates of deposit.....	14,900.00	14,900.00	14,900.00
Real estate by foreclosure.....	28,171.06	28,171.06	28,171.06
Real estate purchased (bank building).....	13,500.00	13,500.00	13,500.00
Bank fixtures.....	1,000.00	1,000.00	1,000.00
Cash on deposit in national banks....	17,915.80	17,915.80	17,915.80
Cash on hand.....	10,328.14	10,328.14	10,328.14
	\$859,271.07	\$893,491.07	\$840,442.08

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From June 4, 1894, to June 11, 1895.

Gross earnings	\$46,710.09
Deduct interest paid out	\$204.28
Deduct expenses	2,199.54
Deduct state tax	8,432.59
Deduct local taxes	178.34
Deduct western taxes	2,866.70
Deduct foreclosure expenses	2,421.05
Deduct losses charged off	750.00
Deduct other items charged off	238.40
Carried to guaranty fund	3,301.30
	20,592.20
Net earnings	\$26,117.89
From surplus	3,710.82
Dividends July, 1894, and January, 1895, $3\frac{1}{2}$ per cent.	\$29,828.71
Surplus and interest, last examination	\$19,807.46
From surplus	3,710.82
Surplus and interest, present examination	\$16,096.64

Incorporated 1859.

Examination June 11, 1895, by Alpheus W. Baker.

Treasurer's bond, \$80,000. Date of bond, April 24, 1893.

Clerk, Nellie F. Cummings.

Annual compensation of treasurer, \$1,200.

Annual compensation of clerk, \$1.25 per day.

Indebtedness of trustees as principal, nothing; as surety, nothing.

Amount of deposits, \$820,331.59; decrease since last examination, \$53,484.31.

Amount of deposits received since last examination, including dividends credited, \$77,698.04.

Amount of dividends declared since last examination, \$29,828.71.

Amount paid out on account of deposits since last examination, \$131,182.35.

Total amount loaned or invested in New Hampshire, \$189,989.70.

Total amount loaned or invested in New England, \$217,232.20.

Total amount loaned or invested out of New England, \$623,209.88.

Largest amount loaned to any individual, corporation, or company, \$21,200.

Number of single loans of \$1,000 or less to separate parties in the state, 68.

Total number of loans in the state, 88.

SCHEDULE OF BONDS AND STOCKS OF THE PETERBOROUGH
SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
STATE.			
Utah Territory, 5s.....	\$5,400.00	\$5,000.00	\$5,450.00
COUNTY.			
Pitkin, Col., 6s.....	\$2,060.00	\$2,000.00	\$1,940.00
Sweetwater, Wyo., 6s.....	5,200.00	5,000.00	5,000.00
Sheridan, Wyo., 6s.....	2,060.00	2,000.00	2,000.00
Johnson, Wyo., 6s.....	2,060.00	2,000.00	1,990.00
Kittitass, Wash., 6s.....	2,100.00	2,000.00	2,000.00
Clallam, Wash., 6s.....	6,180.00	6,000.00	5,990.00
Clay, Miss., 6s.....	1,000.00	1,000.00	1,000.00
Cache, Utah, 5s.....	5,250.00	5,000.00	5,000.00
	\$25,910.00	\$25,000.00	\$24,920.00
CITY AND TOWN.			
Los Angeles, Cal., 5s.....	\$5,200.00	\$5,000.00	\$5,000.00
Tampa, Fla., 7s.....	4,200.00	4,000.00	4,000.00
Salt Lake City, Utah, 6s.....	5,500.00	5,000.00	5,000.00
Dayton, Wash., 6s.....	3,210.00	3,000.00	3,000.00
Missoula, Mont., 6s.....	3,120.00	3,000.00	3,000.00
Newport, Ky., 7 3-10s.....	2,300.00	2,000.00	1,940.00
Lampasas, Texas, 7s.....	3,000.00	5,000.00	3,000.00
Salt Lake City, Utah, 5s.....	5,300.00	5,000.00	4,812.50
South Denver, Col., 6s.....	5,500.00	5,000.00	5,000.00
Grand Forks, N. Dak., 6s.....	5,200.00	5,000.00	5,000.00
Orlando, Fla., 7s.....	2,100.00	2,000.00	2,000.00
Redlands, Cal., 6s.....	2,000.00	2,000.00	2,000.00
Falls City, Neb., 5s.....	7,000.00	7,000.00	6,510.00
Scotland, Dak., 7s.....	1,050.00	1,000.00	1,000.00
Dallas, Tex., 6s.....	1,080.00	1,000.00	1,000.00
Peterborough, 5s.....	4,100.00	4,100.00	2,930.96
Springville, Utah, 6s.....	3,090.00	3,000.00	3,000.00
Hickman, Wash., 6s.....	5,150.00	5,000.00	5,000.00
Ashville, N. C., 5s.....	5,000.00	5,000.00	4,987.50
	\$73,100.00	\$72,100.00	\$68,180.96
SCHOOL DISTRICT.			
Richardson County, No. 32, Neb., 7s..	\$233.39	\$233.39	\$233.39
Barnes County, No. 72, Dak., 8s.....	1,965.70	1,965.70	1,925.70
Bozeman, Gallatin County, No. 7, Mont., 6s.....	4,200.00	4,000.00	4,000.00
	\$6,399.09	\$6,199.09	\$6,159.09
RAILROAD.			
Central Washington, 6s.....	\$10,000.00	\$25,000.00	\$17,500.00
Boonville, St. Louis & Southern, 6s...	7,000.00	7,000.00	6,930.00
Spokane & Palouse, 6s.....	12,750.00	17,000.00	11,900.00
Consolidated of Vermont, 5s.....	2,225.00	2,500.00	2,250.00
Chicago, Burlington & Quincy, 4s....	970.00	1,000.00	420.00
Chicago, Burlington & Quincy, 5s....	5,460.00	5,200.00	5,215.00
Chicago, Milwaukee & St. Paul, 7s...	10,160.00	8,000.00	8,000.00
Chicago, Burlington & Northern, 5s...	2,625.00	2,500.00	2,500.00
Atchison, Topeka & Santa Fe, 4s.....	8,250.00	11,000.00	6,900.00
Atchison, Topeka & Santa Fe, 2d mortgage, 4s.....	2,800.00	10,000.00	2,831.25
Cincinnati, Hamilton & Dayton, 5s ..	6,240.00	6,000.00	6,000.00
Chicago, Burlington & Quincy, 7s....	2,460.00	2,000.00	2,000.00
	\$70,940.00	\$97,200.00	\$72,446.25

SCHEDULE OF BONDS AND STOCKS OF THE PETERBOROUGH
SAVINGS BANK.—Continued.

BONDS.	Market Value.	Par Value.	Value on Books.
MISCELLANEOUS.			
Phoenix Water-Works, Ill., 6s.....	\$5,000.00	\$5,000.00	\$4,987.50
Streator Aqueduct Co., Ill., 6s.....	5,000.00	5,000.00	5,000.00
Knoxville Water-Works, Tenn., 6s...	1,000.00	1,000.00	1,000.00
New Hampshire Trust Co., deb., 4s...	4,000.00	5,000.00	4,850.00
Fairmount Cemetery Association., 6s	2,000.00	2,000.00	1,960.00
Grand Forks Gas & Electric Co., 6s...	3,000.00	3,000.00	3,000.00
National Cordage Co., Boston, 6s....	1,200.00	1,200.00	1,200.00
Atlas Tack Co., Boston, 6s.....	2,080.00	2,000.00	2,000.00
Denver Consolidated Electric Co., 6s	5,000.00	5,000.00	5,000.00
Western Farm Mortgage Trust Co., deb., 6s.....	3,600.00	4,500.00	1,350.00
Burlington Electric Lighting Co., Iowa, 7s.....	5,000.00	5,000.00	5,000.00
Beatrice Real Estate & Trust Co., 6s	2,500.00	2,500.00	2,500.00
Globe Street Railway, Fall River, Mass., 5s.....	10,000.00	10,000.00	9,975.00
Omaha Street Railway, Neb., 5s.....	2,000.00	2,000.00	1,960.00
Saginaw Union Street Railway, Mich., 6s.....	5,000.00	5,000.00	5,000.00
Merrimack Valley Street Railway, Mass., 5s.....	7,000.00	7,000.00	6,937.50
Watervliet Turnpike & Railway Co., N. Y., 6s.....	6,000.00	6,000.00	6,000.00
Fidelity Building & Loan Associa- tion, Denver, deb., 7s.....	5,000.00	5,000.00	5,000.00
National Cordage Co., Boston, 6s....	1,000.00	1,000.00	980.00
Portland Consolidated Street Rail- way., Ore., 6s.....	5,000.00	5,000.00	5,000.00
Evansville Street Railway, Ind., 6s...	5,000.00	5,000.00	5,000.00
North End Water Co., Tacoma, 7s....	2,000.00	2,000.00	2,000.00
Salt Lake City Street Railway, Utah, 6s	5,250.00	5,000.00	5,000.00
Cleveland City Cable Railway, 5s....	5,000.00	5,000.00	4,900.00
Metropolitan Street Railway, Den- ver, 6s.....	10,100.00	10,000.00	10,000.00
Investment Trust Co. of America, Topeka, 6s.....	15,000.00	15,000.00	15,000.00
United States Cordage Co., N. J., 6s...	1,400.00	3,200.00	3,200.00
United States Cordage Co., certifi- cate, 6s.....	242.00	550.00	550.00
	\$124,372.00	\$127,950.00	\$124,350.00
STOCKS.			
BANK.			
First National, Peterborough.....	\$14,310.00	\$10,600.00	\$13,035.00
Hillsborough National.....	16,520.00	11,800.00	12,290.00
Monadnock National, East Jaffrey...	12,120.00	10,100.00	12,114.00
Citizens' National, Keene.....	750.00	500.00	550.00
Souhegan National, Milford.....	2,500.00	2,500.00	2,550.00
Richardson County National, Neb...	3,500.00	2,000.00	2,000.00
First National, Francestown.....	800.00		
	\$50,500.00	\$37,500.00	\$42,539.00

SCHEDULE OF BONDS AND STOCKS OF THE PETERBOROUGH
SAVINGS BANK.—*Continued.*

STOCKS.	Market Value.	Par Value.	Value on Books.
RAILROAD.			
Chicago, Burlington & Quincy.....	\$18,834.00	\$21,900.00	\$15,200.00
Chicago & Northwestern, common...	8,000.00	8,000.00	7,900.00
Chicago, St. Paul, Minneapolis & Omaha, preferred.....	5,800.00	5,000.00	5,000.00
Central Pacific.....	950.00	5,000.00	850.00
Union Pacific.....	650.00	5,000.00	725.00
Atchison, Topeka & Santa Fé (new)..	3,000.00	15,000.00	3,156.25
Fitchburg, preferred.....	4,650.00	5,000.00	3,900.00
	\$41,884.00	\$64,900.00	\$36,731.25
MISCELLANEOUS.			
Denver Consolidated Electric Co....	\$4,000.00	\$4,000.00	\$4,024.00
Niagara Fire Insurance Co.....	3,850.00	2,750.00	4,749.55
Pullman's Palace Car Co.....	10,324.00	5,800.00	5,800.00
Investment Trust Co. of America, preferred.....	2,500.00	5,000.00	5,000.00
	\$20,674.00	\$17,550.00	\$19,573.55

PISCATAQUA SAVINGS BANK.—PORTSMOUTH.

E. P. KIMBALL, *President*.W. C. FRASER, *Treasurer*.

Trustees—E. P. Kimball, J. H. Broughton, J. H. Hutchinson, A. F. Howard, E. C. Spinney, H. A. Yeaton, Wallace Hackett, E. B. Philbrick, Jos. O. Hobbs, Lewis E. Staples, C. A. Hazlett, F. R. Drake.

Investment Committee—E. P. Kimball, J. H. Broughton, J. H. Hutchinson, Wallace Hackett, C. A. Hazlett.

STATEMENT.

Liabilities.

Amount due depositors	\$580,143.22		\$580,143.22
Guaranty fund	30,000.00		30,000.00
Interest	3,887.96		3,887.96
	\$614,031.18		
Premium on bonds and stocks im- paired	2,122.34		
	\$611,908.84		\$614,031.18

Resources.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by Western farm mortgages	\$41,240.00	\$41,240.00	\$41,240.00
Loans secured by Western city mortgages	120,714.00	120,714.00	120,714.00
Loans secured by local real estate...	53,775.00	53,775.00	53,775.00
Loans on personal security	18,723.50	18,723.50	18,723.50
Loans on personal security (Western)	3,943.68	3,943.68	3,943.68
Loans on collateral security	79,327.22	79,327.22	79,327.22
Loans on collateral security (West- ern)	9,954.72	9,954.72	9,954.72
County, city, town, and district bonds	83,693.73	81,425.73	81,425.73
Miscellaneous bonds	69,450.00	72,320.00	70,450.00
Bank stock	46,417.00	37,300.00	48,307.34
Miscellaneous stocks	5,000.00	11,800.00	6,500.00
Real estate by foreclosure	47,837.47	47,837.47	47,837.47
Cash in hands of investing agents...	4,279.00	4,279.00	4,279.00
Cash on deposit in national banks ..	25,571.23	25,571.23	25,571.23
Cash on hand	1,982.29	1,982.29	1,982.29
	\$611,908.84	\$610,193.84	\$614,031.18

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From March 14, 1894, to April 13, 1895.

Gross earnings	\$36,424.33
Deduct interest paid out	\$133.54
Deduct expenses	2,526.31
Deduct state tax	5,417.12
Deduct local taxes, ...	173.70
Deduct western taxes	861.86
Deduct foreclosure expenses	1,273.68
Deduct premiums charged off	1,164.04
Deduct losses charged off	5,300.00
Deduct reduction book values of bonds and stocks	3,873.00
	20,723.25
Net earnings	\$15,701.08
From surplus	3,886.70
Dividends July, 1894, January, 1895, 3½ per cent.	\$19,587.78
Surplus and interest, last examination	\$7,774.66
From surplus	3,886.70
Surplus and interest, present examination	\$3,887.96

Incorporated, 1877.

Examination April 13, 1895, by John Hatch.

Treasurer's bond, \$55,000. Date of bond, Sept. 2, 1891.

Clerk, J. K. Bates.

Annual compensation of treasurer, \$1,200.

Annual compensation of clerk, \$300.

Indebtedness of trustees as principal, \$26,200; as surety, \$10,477.28.

Amount of deposits, \$580,143.22; increase since last examination, \$1,481.35.

Amount of deposits received since last examination, including dividends credited, \$120,465.80.

Amount of dividends declared since last examination, \$19,587.78.

Amount paid out on account of deposits since last examination, \$118,984.45.

Total amount loaned or invested in New Hampshire, \$220,237.20.

Total amount loaned or invested in New England, \$220,237.20.

Total amount loaned or invested out of New England, \$393,793.98.

Largest amount loaned to any individual, corporation, or company, \$19,000.

Number of single loans of \$1,000 or less to separate parties in the state, 30.

Total number of loans in the state, 66.

SCHEDULE OF BONDS AND STOCKS OF THE PISCATAQUA SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
COUNTY.			
Douglas, Kan., 6s.....	\$721.00	\$700.00	\$700.00
Doniphan, Kan., 6s.....	2,550.00	2,500.00	2,500.00
Travis, Texas, 6s.....	7,140.00	7,000.00	7,000.00
Larimer, Col., 6s.....	5,200.00	5,000.00	5,000.00
Pueblo, Col., 6s.....	7,000.00	7,000.00	7,000.00
Sully, S. Dak., 7s.....	3,060.00	3,000.00	3,000.00
Alexander, Ill., 6s.....	3,925.73	3,925.73	3,925.73
Custer, So. Dak., 6s.....	5,050.00	5,000.00	5,000.00
	\$34,646.73	\$34,125.73	\$34,125.73
CITY AND TOWN.			
Paris, Texas, 6s.....	\$10,500.00	\$10,000.00	\$10,000.00
Leavenworth, Kan., 5s.....	636.00	600.00	600.00
Sedgwick, Kan., 6s.....	2,781.00	2,700.00	2,700.00
Windsor, Ill., 6s.....	3,150.00	3,000.00	3,000.00
Ottawa Township, Ohio, 6s.....	7,140.00	7,000.00	7,000.00
Sugar Creek, Ohio, 6s.....	1,000.00	1,000.00	1,000.00
South Denver, Col., 6s.....	5,500.00	5,000.00	5,000.00
Paris, Texas, 5s.....	2,000.00	2,000.00	2,000.00
Superior, Wis., 6s.....	3,090.00	3,000.00	3,000.00
Sedalia, Mo., 5s.....	2,000.00	2,000.00	2,000.00
	\$37,797.00	\$36,300.00	\$36,300.00
SCHOOL DISTRICT.			
Paola, Kan., 6s.....	\$5,100.00	\$5,000.00	\$5,000.00
Maysville, Mo., Board of Education, 6s.....	1,000.00	1,000.00	1,000.00
Salt Lake City, Utah, 5s.....	5,150.00	5,000.00	5,000.00
	\$11,250.00	\$11,000.00	\$11,000.00
MISCELLANEOUS.			
Lindell Hotel, St. Louis, Mo., 6s.....	\$9,000.00	\$10,000.00	\$10,000.00
Johnson Loan & Trust Co., deb., 6s...	4,700.00	5,820.00	4,700.00
Sioux Falls Water Co., S. Dak., 6s....	4,000.00	4,000.00	4,000.00
Kansas City Investment Co., deb., 6s	3,750.00	4,500.00	3,750.00
Indianapolis Water Co., Ind., 5s.....	25,000.00	25,000.00	25,000.00
City Water-Works, Omaha, Neb., 6s.	7,000.00	7,000.00	7,000.00
Jamestown Water Supply Co., 6s.....	2,000.00	2,000.00	2,000.00
Independence Water-Works, Mo., 7s	2,000.00	2,000.00	2,000.00
National Water-Works, N. Y., 6s.....	12,000.00	12,000.00	12,000.00
	\$69,450.00	\$72,320.00	\$70,450.00
STOCKS.			
BANK.			
New Hampshire National, Portsmouth.....	\$2,940.00	\$2,100.00	\$2,530.00
National Mechanics & Traders, Portsmouth.....	5,040.00	4,200.00	4,528.75
First National, Portsmouth.....	30,305.00	20,900.00	32,759.21
Central National, New York.....	3,132.00	2,700.00	3,489.38
Merchants National, Kan. City, Mo..	3,960.00	6,600.00	3,960.00
Rockingham National, Portsmouth..	1,040.00	800.00	1,040.00
	\$46,417.00	\$37,300.00	\$48,307.34
MISCELLANEOUS.			
Newton Water-Works, Newton, Kan.		\$6,000.00	\$1,500.00
Independence Water-Works Co., Mo.	\$5,000.00	5,800.00	5,000.00
	\$5,000.00	\$11,800.00	\$6,500.00

PITTSFIELD SAVINGS BANK.—PITTSFIELD.

R. L. FRENCH, *President*.GEORGE F. BERRY, *Treasurer*.

Trustees—R. L. French, Hiram A. Tuttle, E. L. Carr, S. J. Winslow, Geo. E. Kent, A. B. Taylor, John J. Jenness, C. M. Greene, M. S. Clough, Geo. F. Berry.

Investment Committee—Hiram A. Tuttle, S. J. Winslow, E. L. Carr.

STATEMENT.

Liabilities.

Amount due depositors	\$364,887.34	\$364,887.34
Guaranty fund.....	21,300.00	21,300.00
Interest	3,759.26	3,759.26
Premium on bonds and stocks.....	4,319.50	
	\$394,266.10	\$389,946.60

Resources.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by Western farm mortgages	\$31,925.00	\$31,925.00	\$31,925.00
Loans secured by Western city mortgages	44,734.00	44,734.00	44,734.00
Loans secured by local real estate...	85,708.82	85,708.82	85,708.82
Loans on personal security.....	72,639.68	72,639.68	72,639.68
Loans on personal security (Western).....	2,434.00	2,434.00	2,434.00
Loans on collateral security.....	33,458.25	33,458.25	33,458.25
Loans on collateral security (Western)	6,125.00	6,125.00	6,125.00
County, city, town, and district bonds.....	19,052.00	18,350.00	18,350.00
Railroad bonds	12,745.00	11,900.00	11,050.00
Miscellaneous bonds.....	42,387.50	43,867.50	41,195.00
Bank stock.....	1,450.00	1,200.00	1,200.00
Railroad stock.....	1,630.00	4,000.00	1,150.00
Warrants.....	300.00	300.00	300.00
Real estate by foreclosure.....	28,025.75	28,025.75	28,025.75
Real estate purchased.....	4,167.04	4,167.04	4,167.04
Cash on deposit in national banks...	3,231.43	3,231.43	3,231.43
Cash on hand	4,252.63	4,252.63	4,252.63
	\$394,266.10	\$396,319.10	\$389,946.60

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From June 28, 1894, to June 19, 1895.

Gross earnings	\$20,495.31
Deduct interest paid out	\$1,122.04
Deduct expenses	1,919.99
Deduct state tax	3,694.19
Deduct western taxes	3,861.91
Deduct foreclosure expenses	819.88
Carried to guaranty fund	1,100.00
	12,518.01
Net earnings	\$7,977.30
From surplus	2,665.92
Dividend, April, 1895, 3 per cent.	\$10,643.22
Surplus and interest, last examination	\$6,425.18
From surplus	2,665.92
Surplus and interest, present examination	\$3,759.26

Incorporated, 1855.

Examination June 19, 1895, by Alpheus W. Baker.

Treasurer's bond, \$45,000. Date of bond, Sept. 8, 1892.

Clerk, Hattie E. Boyd.

Annual compensation of treasurer, \$1,400.

Annual compensation of clerk, paid by treasurer.

Indebtedness of trustees as principal, \$16,320.64; as surety, \$12,134.45.

Amount of deposits, \$364,887.34; decrease since last examination, \$17,560.79.

Amount of deposits received since last examination, including dividends credited, \$75,468.42.

Amount of dividends declared since last examination, \$10,643.22.

Amount paid out on account of deposits since last examination, \$93,029.21.

Total amount loaned or invested in New Hampshire, \$213,507.85.

Total amount loaned or invested in New England, \$213,507.85.

Total amount loaned or invested out of New England, \$176,438.75.

Largest amount loaned to any individual, corporation, or company, \$20,000.

Number of single loans of \$1,000 or less to separate parties in the state, 203.

Total number of loans in the state, 242.

SCHEDULE OF BONDS AND STOCKS OF THE PITTSFIELD SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
COUNTY.			
Saguache, Col., 7s.....	\$3,120.00	\$3,000.00	\$3,000.00
Kittitass, Wash., 6s.....	3,150.00	3,000.00	3,000.00
Clay, Minn., 7s.....	3,270.00	3,000.00	3,000.00
Summit, Col., 7s.....	1,040.00	1,000.00	1,000.00
Wyandotte, Kan., 7s.....	1,900.00	2,000.00	2,000.00
	\$12,480.00	\$12,000.00	\$12,000.00
CITY AND TOWN.			
El Paso, Texas, 7s.....	\$1,545.00	\$1,500.00	\$1,500.00
Pittsfield, N. H., 5s.....	2,907.00	2,850.00	2,850.00
Salt Lake City, Utah, 5s.....	1,060.00	1,000.00	1,000.00
	\$5,512.00	\$5,350.00	\$5,350.00
SCHOOL DISTRICT.			
Garfield County, No. 1, Col., 8s.....	\$1,060.00	\$1,000.00	\$1,000.00
RAILROAD.			
Terre Haute & Southeastern, 7s	\$2,200.00	\$2,000.00	\$2,000.00
Boston, Concord & Montreal, 6s.....	6,900.00	6,000.00	6,000.00
Brunswick & Chillicothe, 6s.....	525.00	500.00	500.00
Kansas Pacific, 6s.....	720.00	1,000.00	750.00
Oregon Short Line, 6s.....	2,000.00	2,000.00	1,500.00
Cincinnati, Lebanon & Northern, 5s..	400.00	400.00	300.00
	\$12,745.00	\$11,900.00	\$11,050.00
MISCELLANEOUS.			
Western Electrical Construction Co., 6s.....	\$5,000.00	\$5,000.00	\$5,000.00
Winfield Water Co., Kan., 4s.....	2,000.00	2,000.00	1,950.00
Topeka Water Supply Co., Kan., 6s..	5,000.00	5,000.00	5,000.00
Salina Water-Works, Kan., 6s.....	1,000.00	1,000.00	1,000.00
National Water-Works, N. Y., 6s.....	2,000.00	2,000.00	2,000.00
Fort Plains Water Co., N. Y., 6s.....	1,500.00	1,500.00	1,500.00
New Hampshire Trust Co., deb., 4s...	6,400.00	8,000.00	6,400.00
Lombard Investment Co., deb., 6s....	4,367.50	4,367.50	3,345.00
Nebraska Loan & Trust Co., deb., 6s.	3,500.00	3,500.00	3,500.00
Central Loan & Land Co., deb., 6s....	1,505.00	1,500.00	1,500.00
Dakota Investment Co., deb., 7s.....	2,000.00	2,000.00	2,000.00
E. H. Rollins & Sons, deb., 6s.....	5,000.00	5,000.00	5,000.00
Portland Consolidated Street Railway Co., Ore., 6s.....	3,120.00	3,000.00	3,000.00
	\$42,387.50	\$43,867.50	\$41,195.00
STOCKS.			
BANK.			
Merchants' National, Manchester....	\$1,300.00	\$1,000.00	\$1,000.00
Cocheco National, Dover.....	150.00	200.00	200.00
	\$1,450.00	\$1,200.00	\$1,200.00
RAILROAD.			
Union Pacific.....	\$130.00	\$1,000.00	\$250.00
Cincinnati, Lebanon & Northern.....	1,500.00	3,000.00	900.00
	\$1,630.00	\$4,000.00	\$1,150.00

PLYMOUTH GUARANTY SAVINGS BANK.—PLYMOUTH.

CHARLES H. BOWLES, *President*.R. E. SMYTHE, *Treasurer*.

Trustees—Charles H. Bowles, George H. Adams, A. M. Kidder, Davis B. Keniston, Charles J. Gould, Frank L. Hughes, Fred P. Weeks, John Mason, Benjamin Sanborn, H. C. Currier, Scott N. Weeks.

Investment Committee—Charles H. Bowles, George H. Adams, A. M. Kidder.

STATEMENT.

Liabilities.

Amount due depositors.....	\$296,196.35		\$296,196.35
Guaranty fund.....	35,000.00		35,000.00
Surplus.....	7,593.29		7,593.29
Premium on bonds and stocks.....	7,371.00		
	\$346,160.64		\$338,789.64

Resources.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$17,365.00	\$17,365.00	\$17,365.00
Loans secured by Western city mortgages.....	43,894.00	43,894.00	43,894.00
Loans secured by local real estate...	16,958.50	16,958.50	16,958.50
Loans on personal security.....	15,389.91	15,389.91	15,389.91
Loans on personal security (Western).....	4,000.00	4,000.00	4,000.00
Loans on collateral security.....	9,418.00	9,418.00	9,418.00
County, city, town, and district bonds.....	53,175.00	50,500.00	52,125.00
Railroad bonds.....	75,400.00	70,000.00	71,950.00
Miscellaneous bonds.....	22,956.00	21,195.00	20,956.00
Bank stock.....	31,650.00	28,400.00	32,600.00
Railroad stock.....	15,725.00	13,100.00	15,694.00
Manufacturing stock.....	2,930.00	3,500.00	4,500.00
Miscellaneous stocks.....	15,000.00	10,000.00	11,640.00
Warrants.....	3,926.57	3,926.57	3,926.57
Real estate by foreclosure.....	8,450.00	8,450.00	8,450.00
Cash on deposit in national banks...	9,922.66	9,922.66	9,922.66
	\$346,160.64	\$326,019.64	\$338,789.64

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From October 9, 1894, to September 12, 1895.

Gross earnings	\$14,527.14
Deduct interest paid out	\$521.12
Deduct expenses	800.04
Deduct local taxes	187.82
Deduct western taxes	229.53
Deduct foreclosure expenses	555.42
Deduct premiums charged off	124.67
Deduct losses charged off	964.00
Deduct other items charged off	663.92
Dividends to stockholders	700.00
	4,746.52
Net earnings	\$9,780.62
Dividend April, 1895, 1½ per cent.	3,956.28
To surplus	\$5,824.34
Surplus and interest, last examination	\$1,768.95
Increase	5,824.34
Surplus and interest, present examination	\$7,593.29

Incorporated, 1889.

Examination Sept. 12, 1895, by Alpheus W. Baker.

Treasurer's bond, \$70,000. Date of bonds, March 19, 1890, April 1, 1893, and April 29, 1895.

Annual compensation of treasurer, \$600.

Indebtedness of trustees as principal, nothing; as surety, \$3,400.

Amount of deposits, \$296,196.35; increase since last examination, \$1,877.02.

Amount of deposits received since last examination, including dividends credited, \$117,249.22.

Amount of dividends declared since last examination, \$3,956.28.

Amount paid out on account of deposits since last examination, \$115,372.20.

Total amount loaned or invested in New Hampshire, \$75,233.07.

Total amount loaned or invested in New England, \$75,233.07.

Total amount loaned or invested out of New England, \$263,556.57.

Largest amount loaned to any individual, corporation, or company, \$8,300.

Number of single loans of \$1,000 or less to separate parties in the state, 34.

Total number of loans in the state, 46.

SCHEDULE OF BONDS AND STOCKS OF THE PLYMOUTH GUARANTY SAVINGS BANK.

BONDS.	Market Value	Par Value.	Value on Books.
COUNTY.			
Cascade, Mont., 6s.....	\$5,250.00	\$5,000.00	\$5,325.00
Jefferson, Wash., 6s.....	5,150.00	5,000.00	5,000.00
Milwaukee, Wis., 5s.....	5,350.00	5,000.00	5,000.00
Hancock, Ill., 5s.....	5,150.00	5,000.00	5,150.00
Rock Island, Ill., 5s.....	10,500.00	10,000.00	10,450.00
	\$31,400.00	\$30,000.00	\$30,925.00
CITY AND TOWN.			
Dayton, Wash., 6s.....	\$5,350.00	\$5,000.00	\$5,000.00
Olympia, Wash., 6s.....	5,350.00	5,000.00	5,000.00
New Whatcom, Wash., 6s.....	5,300.00	5,000.00	5,450.00
Decatur, Ill., 5s.....	5,250.00	5,000.00	5,250.00
	\$21,250.00	\$20,000.00	\$20,700.00
SCHOOL DISTRICT.			
King County, No. 105, Wash., 7s....	\$525.00	\$500.00	\$500.00
RAILROAD.			
Chicago, Rock Island & Pacific, 5s...	\$10,500.00	\$10,000.00	\$10,000.00
Chicago, Milwaukee & St. Paul, W. & M. Div., 5s.....	11,000.00	10,000.00	10,000.00
Iowa Central, 5s.....	9,000.00	10,000.00	9,350.00
Chicago & Northwestern, 5s.....	11,100.00	10,000.00	10,000.00
Concord & Montreal 4s.....	5,200.00	5,000.00	5,000.00
Chicago & Western Indiana, 6s.....	5,800.00	5,000.00	5,800.00
Wabash, 5s.....	10,800.00	10,000.00	10,375.00
St. Paul & Northern Pacific, 6s.....	12,000.00	10,000.00	11,425.00
	\$75,400.00	\$70,000.00	\$71,950.00
MISCELLANEOUS.			
Proctor & Gamble Co., Cincinnati, 6s	\$22,000.00	\$20,000.00	\$20,000.00
Crippen, Lawrence & Co., deb., 6s....	956.00	1,195.00	956.00
	\$22,956.00	\$21,195.00	\$20,956.00
STOCKS.			
BANK.			
Pemigewasset National, Plymouth...	\$14,000.00	\$10,000.00	\$12,700.00
Washington National, Spokane Falls, Wash.....	15,400.00	15,400.00	15,400.00
Union National, Minneapolis, Minn...	2,250.00	3,000.00	4,500.00
	\$31,650.00	\$28,400.00	\$32,600.00
RAILROAD.			
Pemigewasset Valley.....	\$3,875.00	\$3,100.00	\$3,844.00
Chicago, St. Paul, Minn., Omaha, pref.	5,800.00	5,000.00	5,750.00
Chicago, Milwaukee & St. Paul, pref..	6,050.00	5,000.00	6,100.00
	\$15,725.00	\$13,100.00	\$15,694.00
MANUFACTURING.			
Amoskeag Manufacturing Co.....	\$1,680.00	\$1,000.00	\$2,000.00
Trenton Potteries Co., N. J.....	1,250.00	2,500.00	2,500.00
	\$2,930.00	\$3,500.00	\$4,500.00
MISCELLANEOUS.			
Proctor & Gamble Co., Cincinnati, preferred.....	\$15,000.00	\$10,000.00	\$11,640.00

PORTSMOUTH SAVINGS BANK.—PORTSMOUTH.

J. S. H. FRINK, *President*.G. RALPH LAIGHTON, *Treasurer*.

Trustees—Charles H. Mendum, John Sise, Benj. F. Webster, Chas. H. Rollins, Chas. M. Loughton, Washington Freeman, William W. Cotton, Joseph W. Peirce, Andrew P. Preston, Chas. H. Garrett, Samuel W. Moses, Edward C. Matthews, William H. Rollins, David Jenness, D. F. Borthwick, Moses A. Safford.

Investment Committee—J. S. H. Frink, Chas. H. Mendum, Joseph W. Peirce, John Sise, G. Ralph Loughton, D. F. Borthwick, Moses A. Safford.

STATEMENT.

Liabilities.

Amount due depositors ..	\$3,700,551.23		\$3,700,551.23
Guaranty fund	200,000.00		200,000.00
Interest	53,482.17		53,482.17
Premium on bonds and stocks	63,775.79		
	\$4,017,809.19		\$3,954,033.40

Resources.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by Western farm mortgages	\$130,463.81	\$130,463.81	\$130,463.83
Loans secured by Western city mortgages	782,373.03	782,373.03	782,373.03
Loans secured by local real estate ..	529,848.98	529,848.98	529,848.98
Loans on personal security	82,852.99	82,852.99	82,852.99
Loans on collateral security	136,156.85	136,156.85	136,156.85
Loans on collateral security (Western)	30,000.00	30,000.00	30,000.00
United States bonds	58,000.00	50,000.00	58,562.50
State bonds	132,000.00	125,000.00	125,000.00
County, city, town, and district bonds	1,187,511.31	1,133,928.31	1,132,113.31
Miscellaneous bonds	439,453.00	477,203.00	449,101.00
Bank stock	53,821.62	42,533.33	42,533.33
Miscellaneous stocks	12,550.00	12,550.00	12,250.00
County judgments	8,653.56	8,653.56	8,653.56
Real estate by foreclosure	310,645.33	310,645.33	310,645.33
Real estate purchased	10,500.00	10,500.00	10,500.00
Bank fixtures	1,266.67	1,266.67	1,266.67
Cash on deposit in national banks ..	92,851.99	92,851.99	92,851.99
Cash on hand	18,860.05	18,860.05	18,860.05
	\$4,017,809.19	\$3,975,687.90	\$3,954,033.40

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From May 26, 1894, to April 29, 1895.

Gross earnings	\$219,643.36
Deduct interest paid out	\$8,894.21
Deduct expenses	10,550.75
Deduct state tax	37,217.14
Deduct local taxes	947.24
Deduct western taxes	11,429.15
Deduct foreclosure expenses	8,980.85
Deduct premiums charged off	53,624.13
Deduct losses charged off	4,471.35
Deduct other items charged off	1,092.83
	137,207.65
Net earnings	\$82,435.71
From surplus	27,770.00
Dividends, June and December, 1894, 3 per cent.	\$110,205.71
Surplus and interest, last examination	\$81,252.17
From surplus	27,770.00
Surplus and interest, present examination	\$53,482.17

Incorporated 1823.

Examination April 29, 1895, by James O. Lyford and John Hatch.

Treasurer's bond, \$50,000. Date of bond, February 15, 1895.

Clerks, A. C. Hoyt, H. E. Boynton, M. G. Ridge.

Annual compensation of treasurer, \$2,800.

Annual compensation of clerks, \$3,280.

Indebtedness of trustees as principal, \$79,100; as surety, \$4,960.

Amount of deposits, \$3,700,551.23; decrease since last examination, \$83,136.03.

Amount of deposits received since last examination, including dividends credited, \$562,889.90.

Amount of dividends declared since last examination, \$110,205.71.

Amount paid out on account of deposits since last examination, \$646,025.93.

Total amount loaned or invested in New Hampshire, \$1,184,655.34.

Total amount loaned or invested in New England, \$1,763,253.86.

Total amount loaned or invested out of New England, \$2,190,779.54.

Largest amount loaned to any individual, corporation, or company, \$59,900.

Number of single loans of \$1,000 or less to separate parties in the state, 310.

Total number of loans in the state, 473.

SCHEDULE OF BONDS AND STOCKS OF THE PORTSMOUTH SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
UNITED STATES.			
United States, 5s.....	\$58,000.00	\$50,000.00	\$58,562.50
STATE.			
Utah Territory, 5s.....	\$27,000.00	\$25,000.00	\$25,000.00
Massachusetts, 3½s.....	105,000.00	100,000.00	100,000.00
	\$132,000.00	\$125,000.00	\$125,000.00
COUNTY.			
Alexander, Ill., 6s.....	\$373.68	\$373.68	\$373.68
Cook, Ill., 4s.....	50,500.00	50,000.00	50,000.00
Garfield, Col., 7s.....	5,250.00	5,000.00	5,000.00
Lucas, Ohio, 4½s.....	10,000.00	10,000.00	10,000.00
Montrose, Col., 6s.....	5,100.00	5,000.00	5,000.00
Pulaski, Ill., 6s.....	737.50	737.50	737.50
Pitkin, Col., 6s.....	7,210.00	7,000.00	6,630.00
Summit, Col., 7s.....	8,320.00	8,000.00	8,000.00
	\$87,491.18	\$86,111.18	\$85,741.18
CITY AND TOWN.			
Cairo, Ill., 6s.....	\$3,192.13	\$3,192.13	\$3,192.13
Chadron, Neb., 6s.....	10,400.00	10,000.00	10,000.00
Columbus, Neb., 6s.....	4,320.00	4,000.00	4,000.00
Concord, N. H., 4s.....	53,500.00	50,000.00	50,000.00
Greensburg, Kan., 6s.....	9,180.00	9,000.00	9,000.00
Denver, Col., 4s.....	10,100.00	10,000.00	10,000.00
Geuda Springs, Kan., 6s.....	7,140.00	7,000.00	6,930.00
Indianapolis, Ind., 4s.....	13,520.00	13,000.00	13,000.00
Minneapolis, Minn., 4s.....	7,420.00	7,000.00	7,000.00
Nashua, N. H., 4s.....	26,250.00	25,000.00	25,000.00
New Haven, Conn., 4s.....	21,000.00	20,000.00	20,000.00
Newton, Kan., 6s.....	4,680.00	4,500.00	4,500.00
Pawtucket, R. I., 4s.....	29,870.00	29,000.00	29,000.00
Portsmouth, school, 4s.....	1,040.00	1,000.00	1,000.00
Portsmouth, water, 4s.....	73,840.00	71,000.00	71,000.00
Portsmouth, municipal loan, 4s.....	28,940.00	28,000.00	28,000.00
Andrews, Ind., 7s.....	3,090.00	3,000.00	3,000.00
Amity, Ill., 6s.....	6,120.00	6,000.00	6,000.00
Blue Rapids, Kan., 6s.....	1,030.00	1,000.00	1,000.00
Marysville, Kan., 7s.....	3,150.00	3,000.00	3,000.00
Marblehead, Mass., 4s.....	6,000.00	6,000.00	6,000.00
Quincy, Kan., 6s.....	4,080.00	4,000.00	4,000.00
Union, Mich., 6s.....	3,000.00	3,000.00	3,000.00
Winchester, Mass., 4s.....	20,600.00	20,000.00	20,000.00
Sedalia, Mo., 5s.....	9,000.00	9,000.00	8,950.00
Rochester, N. H., 4s.....	25,750.00	25,000.00	25,000.00
Seattle, Wash., 5s.....	25,750.00	25,000.00	25,000.00
St. John, Kan., 6s.....	15,600.00	15,000.00	15,000.00
Syracuse, Kan., 7s.....	6,300.00	6,000.00	6,000.00
Stafford, Kan., 7s.....	2,100.00	2,000.00	2,000.00
Toledo, Ohio, 5s.....	7,200.00	7,200.00	7,200.00
Toledo, Ohio, 6s.....	2,200.00	2,000.00	2,000.00
Udall, Kan., 6s.....	6,180.00	6,000.00	6,000.00
Warsaw, Ill., 6s.....	7,275.00	7,275.00	7,275.00
Windom, Kan., 6s.....	5,150.00	5,000.00	5,000.00
Minneapolis, Minn., 4s.....	52,500.00	50,000.00	49,000.00
Quincy, Mass., 4s.....	21,000.00	20,000.00	19,775.00
Malden, Mass., 4s.....	27,000.00	25,000.00	25,000.00
Bridgeport, Conn., 4s.....	26,500.00	25,000.00	25,000.00
Meriden, Conn., 4s.....	20,800.00	20,000.00	20,000.00
Amount carried forward.....	\$611,767.13	\$587,167.13	\$585,822.13

SCHEDULE OF BONDS AND STOCKS OF THE PORTSMOUTH SAVINGS BANK.—Continued.

BONDS.	Market Value.	Par Value.	Value on Books.
<i>CITY AND TOWN.—Continued.</i>			
<i>Amount brought forward</i>	\$611,767.13	\$587,167.13	\$585,822.13
Cambridge, Mass., park, 4s.	27,500.00	25,000.00	25,000.00
Cambridge, Mass., water, 4s.	27,500.00	25,000.00	25,000.00
Cambridge, Mass., general, 4s.	27,500.00	25,000.00	25,000.00
Providence, R. I., 4s.	10,600.00	10,000.00	10,000.00
Lawrence, Mass., 4s.	53,000.00	50,000.00	50,000.00
Bay City, Mich., 4s.	17,340.00	17,000.00	17,000.00
Danbury, Conn., 4s.	25,750.00	25,000.00	25,000.00
Franklin, N. H., 4s.	510.00	500.00	500.00
Haverhill, Mass., 4s.	27,000.00	25,000.00	25,000.00
Lowell, Mass., 4s.	53,500.00	50,000.00	50,000.00
Manchester, N. H., 4s.	106,000.00	100,000.00	100,000.00
Toledo, Ohio, general street, 5s.	935.00	850.00	850.00
Toledo, Ohio, fire department, 4½s.	23,100.00	22,000.00	22,000.00
Farmington, N. H., 4s.	1,000.00	1,000.00	1,000.00
Melrose, Mass., 4s.	12,360.00	12,000.00	12,000.00
	\$1,025,362.13	\$975,517.13	\$974,172.13
<i>SCHOOL DISTRICT.</i>			
Bent County, No. 14, Col., 8s.	\$5,350.00	\$5,000.00	\$5,000.00
Columbus, Ohio, Board of Education, 5s.	10,400.00	10,000.00	10,000.00
Coolidge, No. 1, Kan., 7s.	12,480.00	12,000.00	12,000.00
Christian, No. 5, Mo., 8s.	1,050.00	1,000.00	1,000.00
Dawson, No. 11, Neb., 7s.	3,418.00	3,300.00	3,300.00
Jasper County, No. 1, Mo., 6s.	2,040.00	2,000.00	1,900.00
Pitkin County, No. 1, Col., 7s.	16,480.00	16,000.00	16,000.00
Duluth, St. Louis County, Minn., 5s.	22,440.00	22,000.00	22,000.00
Duluth, Minn., 4½s.	1,000.00	1,000.00	1,000.00
	\$74,658.00	\$72,300.00	\$72,200.00
<i>MISCELLANEOUS.</i>			
Bessemer Ditch Co., Col., 7s.	\$9,370.00	\$9,370.00	\$9,370.00
Des Moines Land Co., Iowa, 7s.	2,133.00	2,133.00	2,133.00
Galena Gas Light Co., Ill., 5s.	25,000.00	25,000.00	25,000.00
Lamar Land & Canal Co., Col., deb., 7s.	25,000.00	25,000.00	25,000.00
Lake Gas Co., Chicago, Ill., 6s.	24,000.00	24,000.00	24,000.00
Municipal Gas Light Co., Rochester, N. Y., 6s.	5,000.00	5,000.00	5,000.00
Winchester Land Associates, Mass., deb., 6s.	4,000.00	4,000.00	3,680.00
Western Irrigation & Land Co., Kan., 7s.	15,000.00	15,000.00	15,000.00
Alton Water-Works, Ill., 6s.	13,000.00	13,000.00	12,870.00
Atlantic Water Co., Iowa, 6s.	10,000.00	10,000.00	10,000.00
Bucyrus Water-Works, Ohio, 6s.	40,000.00	40,000.00	40,000.00
Carthage Water-Works, Mo., 6s.	30,000.00	30,000.00	29,700.00
Cottage City Water Co., Mass., 5s.	5,000.00	5,000.00	5,000.00
Danville Water Co., Ill., 6s.	3,000.00	3,000.00	2,930.00
Framingham Water Co., Mass., 6s.	15,000.00	15,000.00	14,860.00
Iowa Water Co., Ottumwa, Iowa, 6s.	30,000.00	30,000.00	30,000.00
Homer Water Supply Co., N. Y., 5s.	3,200.00	3,200.00	3,000.00
Joliet Water-Works, Ill., 6s.	3,500.00	3,500.00	3,500.00
Leavenworth City & Fort Leavenworth Water Co., Kan., 5s.	15,000.00	15,000.00	15,000.00
Lexington Hydraulic & Manufacturing Co., Ky., 6s.	15,750.00	21,000.00	21,000.00
Marseilles Water Power Co., Ill., 6s.	9,000.00	9,000.00	8,800.00
National Water-Works Co., N. Y., 6s.	37,000.00	37,000.00	37,000.00
Newton Water Co., Kan., 6s.	7,500.00	30,000.00	15,000.00
<i>Amount carried forward</i>	\$346,453.00	\$374,203.00	\$357,843.00

SCHEDULE OF BONDS AND STOCKS OF THE PORTSMOUTH SAVINGS
BANK.—*Continued.*

BONDS.	Market Value.	Par Value.	Value on Books.
<i>MISCELLANEOUS.—Continued.</i>			
<i>Amount brought forward.....</i>	\$346,453.00	\$374,203.00	\$357,843.00
Newton Water Co., Kan., 7s.....	15,000.00	15,000.00	14,350.00
Niles Water-Works, Mich., 7s.....	10,000.00	20,000.00	10,000.00
Nyack Water-Works, N. Y., 6s.....	7,000.00	7,000.00	7,000.00
Omaha Water-Works, Neb., 6s.....	21,000.00	21,000.00	21,000.00
Owego Water-Works, N. Y., 6s.	20,000.00	20,000.00	20,000.00
Salina Water-Works, Kan., 6s.....	10,000.00	10,000.00	10,000.00
Wakefield Water Co., Mass., 5s.....	10,000.00	10,000.00	8,908.00
	\$439,453.00	\$477,203.00	\$449,101.00
STOCKS.			
BANK.			
National Mechanics & Traders, Portsmouth.....	\$25,920.00	\$21,600.00	\$21,600.00
New Hampshire National, Ports- mouth.....	2,706.62	1,933.33	1,933.33
First National, Portsmouth.....	4,785.00	3,300.00	3,300.00
Rockingham National, Portsmouth..	20,410.00	15,700.00	15,700.00
	\$53,821.62	\$42,533.33	\$42,533.33
MISCELLANECUS.			
Portsmouth Gas Light Co.....	\$2,000.00	\$2,000.00	\$2,000.00
Denver Consolidated Electric Co.....	6,500.00	6,500.00	6,200.00
East Cambridge Land Co., Mass.....	4,050.00	4,050.00	4,050.00
	\$12,550.00	\$12,550.00	\$12,250.00

PORTSMOUTH TRUST AND GUARANTEE COMPANY.— PORTSMOUTH.

FRANK JONES, *President.*SAMUEL J. GERRISH, *Treasurer.*

Trustees—Frank Jones, Moses H. Goodrich, Samuel J. Gerrish,
Charles B. Gafney, Charles A. Sinclair, Ezra H. Winchester,
Calvin Page, Justin V. Hanscom, Charles P. Berry.

Investment Committee—Board of Trustees.

STATEMENT.

Liabilities.

Amount due depositors.....	\$1,032,645.87	\$1,032,645.87
Guaranty fund.....	100,000.00	100,000.00
Surplus.....	54,734.40	54,734.40
Unpaid dividends on guaranty fund.....	153.00	153.00
Unpaid dividends on Portsmouth & Dover R. R.	429.00	429.00
Premium on bonds and stocks.....	24,298.76	
	\$1,212,261.03	\$1,187,962.27

Resources.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$105,841.00	\$105,841.00	\$104,049.47
Loans secured by Western city mortgages.....	117,969.00	117,969.00	116,169.00
Loans secured by local real estate...	81,760.00	81,760.00	81,760.00
Loans secured by Southern real es- tate.....	44,651.91	44,651.91	44,651.91
Loans on personal security.....	147,165.49	147,165.49	147,165.49
Loans on personal security (West- ern).....	11,000.00	11,000.00	11,000.00
Loans on collateral security.....	66,100.00	66,100.00	66,100.00
Loans on collateral security (West- ern).....	56,500.00	56,500.00	56,500.00
County, city, town, and district bonds	181,307.00	174,900.00	173,575.00
Railroad bonds.....	51,310.00	45,500.00	45,500.00
Miscellaneous bonds.....	248,425.00	248,525.00	244,130.00
Bank stock.....	3,026.66	2,533.33	2,533.33
Railroad stock.....	11,450.00	14,000.00	9,450.00
Miscellaneous stock.....	2,500.00	5,000.00	2,500.00
Warrants.....	16,015.08	16,015.08	15,638.18
Real estate by foreclosure.....	52,827.47	52,827.47	52,827.47
Cash on deposit in national banks...	10,817.11	10,817.11	10,817.11
Cash on hand.....	3,595.31	3,595.31	3,595.31
	\$1,212,261.03	\$1,204,700.70	\$1,187,962.27

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From April 17, 1894, to April 17, 1895.

Gross earnings	\$74,296.37
Deduct interest paid out	\$2,817.01
Deduct expenses	3,493.08
Deduct state tax	10,245.98
Deduct local taxes	203.78
Deduct western taxes	2,652.50
Deduct foreclosure expenses	3,611.15
Deduct premiums charged off	1,000.00
Deduct losses charged off	2,250.00
Deduct other items charged off	2,143.50
Bank vault charged off	7,317.50
Dividend to stockholders	6,000.00
	41,734.50
Net earnings	\$32,561.87
From surplus	5,978.29
Dividends July, 1871, and January, 1895, 4 per cent.	\$38,540.16
Surplus and interest, last examination	\$60,712.69
From surplus	5,978.29
Surplus and interest, present examination	\$54,734.40
Incorporated 1871.	
Examination April 17, 1895, by James O. Lyford.	
Treasurer's bond, \$100,000. Date of bond, Feb. 13. 1893.	
Clerk, Howard Anderson.	
Annual compensation of treasurer, \$1,500.	
Annual compensation of clerk, \$900.	
Indebtedness of trustees as principal, nothing; as surety, \$75,750.	
Amount of deposits, \$1,032,545.87; increase since last examination, \$56,137.87.	
Amount of deposits received since last examination, including dividends credited, \$353,986.44.	
Amount of dividends declared since last examination, \$38,540.16.	
Amount paid out on account of deposits since last examination, \$297,748.57.	
Total amount loaned or invested in New Hampshire, \$360,996.24.	
Total amount loaned or invested in New England, \$428,515.38.	
Total amount loaned or invested out of New England, \$759,446.89.	
Largest amount loaned to any individual, corporation, or company, \$50,000.	
Number of single loans of \$1,000 or less to separate parties in the state, 25.	
Total number of loans in the state, 60.	

SCHEDULE OF BONDS AND STOCKS OF THE PORTSMOUTH TRUST
AND GUARANTEE COMPANY.

BONDS.	Market Value.	Par Value.	Value on Books.
COUNTY.			
Chehalis, Wash., 6s.....	\$10,300.00	\$10,000.00	\$10,000.00
Custer, Mont., 7s.....	5,350.00	5,000.00	5,000.00
Clallam, Wash., 6s.....	5,150.00	5,000.00	5,000.00
Summit, Col., 7s.....	2,600.00	2,500.00	2,500.00
San Miguel, N. M., 6s.....	315.00	300.00	300.00
Saguache, Col., 7s.....	1,768.00	1,700.00	1,700.00
Montrose, Col., 6s.....	9,180.00	9,000.00	8,550.00
Sierra, N. M., 6s.....	3,605.00	3,500.00	3,500.00
Bernalillo, N. M., 6s.....	1,040.00	1,000.00	1,000.00
Asotin, Wash., 6s.....	2,060.00	2,000.00	2,000.00
Chaffee, Col., 6s.....	3,939.00	3,900.00	3,900.00
	\$45,307.00	\$43,900.00	\$43,450.00
CITY AND TOWN.			
Logan City, Utah, 5s.....	\$10,200.00	\$10,000.00	\$9,800.00
Irvington, Ind., 6s.....	10,000.00	10,000.00	10,000.00
Salt Lake City, Utah, 5s.....	10,600.00	10,000.00	9,625.00
Dayton, Wash., 6s.....	16,050.00	15,000.00	15,000.00
Port Townsend, Wash., 6s.....	20,800.00	20,000.00	19,900.00
Redlands, Cal., 6s.....	10,500.00	10,000.00	10,000.00
Ogden City, Utah, 6s.....	5,500.00	5,000.00	5,000.00
New Whatcom, Wash., 5½s.....	16,000.00	16,000.00	16,000.00
Fairhaven, Wash., 6s.....	5,250.00	5,000.00	5,000.00
Bedford, Ind., 6s.....	10,400.00	10,000.00	10,000.00
	\$115,300.00	\$111,000.00	\$110,325.00
SCHOOL DISTRICT.			
Salt Lake City, Utah, 5s.....	\$10,300.00	\$10,000.00	\$9,800.00
Chehalis County, No. 5, Wash., 6s....	10,400.00	10,000.00	10,000.00
	\$20,700.00	\$20,000.00	\$19,800.00
RAILROAD.			
Portsmouth, G't Falls & Conway, 4½s.	\$45,360.00	\$40,500.00	\$40,500.00
Northern Pacific, 6s.....	5,950.00	5,000.00	5,000.00
	\$51,310.00	\$45,500.00	\$45,500.00
MISCELLANEOUS.			
Kingman Water & Power Co., Kan., 6s	\$10,000.00	\$10,000.00	\$9,800.00
Xenia Water Co., Ohio, 6s.....	5,000.00	5,000.00	5,000.00
Hurley Water Co., Wis., 6s.....	10,000.00	10,000.00	10,000.00
Eastman Car Heater Co., Me., 6s.....	20,000.00	20,000.00	20,000.00
Streator Aqueduct Co., Ill., 6s.....	10,000.00	10,000.00	10,000.00
Emporia Electric & Gas Light Co., Kan., 6s.....	10,000.00	10,000.00	9,725.00
Front Street Cable Railway Co., Seattle, 6s.....	12,000.00	12,000.00	12,000.00
Kearsarge House, North Conway, 6s.	525.00	525.00	525.00
Leeds Improvement & Land Co., Sioux City, 6s.....	5,000.00	5,000.00	5,000.00
Central Loan & Land Co., Kan., deb., 6s.....	15,000.00	15,000.00	15,000.00
East Hartford Water Co., Conn., 5s..	10,000.00	10,000.00	9,800.00
Salt Lake City Gas Co., Utah, 6s.....	10,000.00	10,000.00	10,000.00
Wichita Union Stock Yards Co., Kan., 7s.....	10,000.00	10,000.00	9,800.00
Winchester Land Associates, Mass., 6s	3,600.00	4,000.00	3,960.00
Amount carried forward.....	\$131,125.00	\$131,525.00	\$130,610.00

SCHEDULE OF BONDS AND STOCKS OF THE PORTSMOUTH TRUST
AND GUARANTEE COMPANY—*Continued.*

STOCKS.	Market Value.	Par Value.	Value on Books.
<i>MISCELLANEOUS.—Continued.</i>			
<i>Amount brought forward.....</i>	\$131,125.00	\$131,525.00	\$130,610.00
Newton & Boston Street Ry., Mass., 5s	7,000.00	7,000.00	6,720.00
Evansville Street Ry., Ind., 6s.....	25,000.00	25,000.00	24,500.00
Duluth Transfer Ry. Co., 6s.....	10,000.00	10,000.00	9,700.00
Cincinnati, Newport & Covington Street Ry., Ohio, 5s.....	20,000.00	20,000.00	18,000.00
Minneapolis Terminal Elevator Co., Minn., 7s.....	10,000.00	10,000.00	10,000.00
Towando Water Works, Pa., 5s.....	5,000.00	5,000.00	4,900.00
New Haven Street Ry., Conn., 5s....	15,300.00	15,000.00	14,700.00
Watson C. Squire Real Estate, 6s....	25,000.00	25,000.00	25,000.00
	\$248,425.00	\$248,525.00	\$244,130.00
<i>STOCKS.</i>			
<i>BANK.</i>			
New Hampshire Nat'l, Portsmouth..	\$1,866.66	\$1,333.33	\$1,333.33
Metropolitan National, Boston.....	920.00	1,000.00	1,000.00
National Mechanics & Traders', Portsmouth.....	240.00	200.00	200.00
	\$3,026.66	\$2,533.33	\$2,533.33
<i>RAILROAD.</i>			
Portsmouth & Dover, N. H.....	\$10,800.00	\$9,000.00	\$9,000.00
Union Pacific.....	650.00	5,000.00	450.00
	\$11,450.00	\$14,000.00	\$9,450.00
<i>MISCELLANEOUS.</i>			
International Loan & Trust Co., Kan- sas City, Mo.....	\$2,500.00	\$5,000.00	\$2,500.00

ROCHESTER SAVINGS BANK.—ROCHESTER.

FRANK E. WALLACE, *President*. S. D. WENTWORTH, *Treasurer*.

Trustees—Frank E. Wallace, Ezra Standley, William Rand, Joseph B. Twombly, Richardson J. Wallace, Leopold Salinger, Stephen D. Wentworth.

Investment Committee—Board of Trustees.

STATEMENT.

Liabilities.

Amount due depositors.....	\$232,090.18	\$232,090.18
Guaranty fund.....	13,673.96	13,673.96
Interest.....	4,899.24	4,899.24
	\$250,663.38	
Premium on bonds and stocks im- paired.....	10,950.00	
	\$239,713.38	\$250,663.38

Resources.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$44,337.55	\$44,337.55	\$44,337.55
Loans secured by Western city mortgages.....	16,150.00	16,150.00	16,150.00
Loans secured by local real estate...	60,641.05	60,641.05	60,641.05
Loans on personal security.....	21,110.21	21,110.21	21,110.21
Loans on personal security (West- ern).....	7,223.36	7,223.36	7,223.36
Loans on collateral security.....	25,163.00	25,163.00	25,163.00
Miscellaneous bonds.....	21,300.00	22,000.00	22,000.00
Manufacturing stock.....	14,750.00	32,000.00	25,000.00
Certificates of deposit.....	10,000.00	10,000.00	10,000.00
Real estate by foreclosure.....	8,975.83	8,975.83	8,975.83
Cash on deposit in other banks.	9,491.68	9,491.68	9,491.68
Cash on hand.....	570.70	570.70	570.70
	\$239,713.38	\$257,663.38	\$250,663.38

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From October 8, 1894, to October 7, 1895.

Gross earnings	\$13,214.70
Deduct expenses	\$1,393.32
Deduct state tax	1,767.67
Deduct local taxes	65.29
Deduct western taxes	83.43
Deduct foreclosure expenses	365.91
Carried to guaranty fund	4,262.98
	7,938.60
Net earnings	\$5,276.10
From surplus	1,914.19
Dividends, January and July, 1895, 3½ per cent.	\$7,190.29
Surplus and interest, last examination	\$6,813.43
From surplus	1,914.19
Surplus and interest, present examination	\$4,899.24

Incorporated 1872.

Examination Oct. 7, 1895, by John Hatch.

Treasurer's bond, \$40,000. Date of bond, Feb. 6, 1893.

Annual compensation of treasurer, \$1,000.

Indebtedness of trustees as principal, \$9,090 ; as surety, \$39.89.

Amount of deposits, \$232,090.18 ; decrease since last examination, \$25,707.45.

Amount of deposits received since last examination, including dividends credited, \$18,615.17.

Amount of dividends declared since last examination, \$7,190.29.

Amount paid out on account of deposits since last examination, \$44,322.62.

Total amount loaned or invested in New Hampshire, \$145,976.64.

Total amount loaned or invested in New England, \$145,976.64.

Total amount loaned or invested out of New England, \$104,686.74.

Largest amount loaned to any individual, corporation, or company, \$11,500.

Number of single loans of \$1,000 or less to separate parties in the state, 111.

Total number of loans in the state, 135.

SCHEDULE OF BONDS AND STOCKS OF THE ROCHESTER SAVINGS
BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
MISCELLANEOUS.			
Lookout Mountain, Tenn., 6s.....	\$2,800.00	\$3,500.00	\$3,500.00
Rochester Loan & Banking Co., deb., 6s.....	18,500.00	18,500.00	18,500.00
	\$21,300.00	\$22,000.00	\$22,000.00
STOCKS.			
MANUFACTURING.			
Page Belting Co., common.....	\$4,750.00	\$12,000.00	\$5,000.00
Page Belting Co., preferred.....	10,000.00	20,000.00	20,000.00
	\$14,750.00	\$32,000.00	\$25,000.00

ROLLINSFORD SAVINGS BANK.—SALMON FALLS.

W. M. H. MORTON, *President*. J. Q. A. WENTWORTH, *Treasurer*.

Trustees—O. S. Brown, William H. Morton, E. A. Stevens, J. D. Roberts, Geo. H. Yeaton, A. B. Potter, F. R. Varney, James P. Willey, H. E. Hamilton.

Investment Committee—Board of Trustees.

STATEMENT.

Liabilities.

Amount due depositors.....	\$696,565.13	\$696,565.13
Guaranty fund.....	45,000.00	45,000.00
Interest.....	22,619.60	22,619.60
Premium on bonds and stocks.....	33,127.00	
	<u>\$797,311.73</u>	<u>\$764,184.73</u>

Resources.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$83,120.00	\$83,120.00	\$83,120.00
Loans secured by Western city mortgages.....	52,550.00	52,550.00	52,550.00
Loans secured by local real estate...	14,855.00	14,855.00	14,855.00
Loans on personal security.....	15,790.42	15,790.42	15,790.42
Loans on personal security (Western).....	14,000.00	14,000.00	14,000.00
Loans on collateral security.....	5,500.00	5,500.00	5,500.00
Loans on collateral security (Western).....	10,000.00	10,000.00	10,000.00
County, city, town, and district bonds.....	240,622.00	226,870.00	224,370.00
Railroad bonds.....	11,200.00	10,000.00	10,000.00
Miscellaneous bonds.....	208,325.00	234,000.00	217,980.00
Bank stock.....	78,130.00	54,800.00	52,800.00
Miscellaneous stocks.....	14,000.00	14,000.00	14,000.00
County judgments.....	1,050.00	1,050.00	1,050.00
Real estate by foreclosure.....	45,276.52	45,276.52	45,276.52
Cash on deposit in Salmon Falls state bank.....	2,892.79	2,892.79	2,892.79
	<u>\$797,311.73</u>	<u>\$784,704.73</u>	<u>\$764,184.73</u>

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From May 21, 1894, to May 21, 1895.

Gross earnings	\$42,705.84
Deduct interest paid out	\$369.66
Deduct expenses	2,905.13
Deduct state tax	6,672.48
Deduct local taxes	153.91
Deduct western taxes	795.44
Deduct foreclosure expenses	2,285.84
Deduct premiums charged off	1,321.50
Deduct losses charged off	4,500.00
	19,003.96
Net earnings	\$23,701.88
Dividends, July, 1894, and January, 1895, 3 per cent.	20,667.53
To surplus	\$3,034.35
Surplus and interest, last examination	\$19,585.25
Increase	3,034.35
Surplus and interest, present examination	\$22,619.60

Incorporated 1850.

Examination, May 21, 1895, by Alpheus W. Baker.

Treasurer's bond, \$75,000. Date of bond, July 12, 1892.

Annual compensation of treasurer, \$2,000.

Indebtedness of trustees as principal, \$1,260; as surety, nothing.

Amount of deposits, \$696,565.13; decrease since last examination, \$11,117.20.

Amount of deposits received since last examination, including dividends credited, \$78,160.61.

Amount of dividends declared since last examination, \$20,667.53.

Amount paid out on account of deposits since last examination, \$89,277.81.

Total amount loaned or invested in New Hampshire, \$95,938.21.

Total amount loaned or invested in New England, \$118,656.73.

Total amount loaned or invested out of New England, \$645,528.

Largest amount loaned to any individual, corporation, or company, \$10,000.

Number of single loans of \$1,000 or less to separate parties in the state, 23.

Total number of loans in the state, 30.

SCHEDULE OF BONDS AND STOCKS OF THE ROLLINSFORD SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
COUNTY.			
Larimer, Col., 6s.....	\$10,400.00	\$10,000.00	\$10,000.00
Conejos, Col., 6s.....	9,282.00	9,100.00	9,100.00
Apache, Arizona, 7s.....	10,500.00	10,000.00	10,000.00
Spokane, Wash., 6s.....	10,600.00	10,000.00	10,000.00
Mesa, Col., 6s.....	10,300.00	10,000.00	10,000.00
Pueblo, Col., 6s.....	5,000.00	5,000.00	5,000.00
Kittitass, Wash., 6s.....	5,250.00	5,000.00	5,000.00
Albany, Wyo., 6s.....	5,200.00	5,000.00	5,000.00
Missoula, Mont., 6s.....	5,300.00	5,000.00	5,000.00
Pierce, Wash., 6s.....	5,500.00	5,000.00	5,000.00
Chaffee, Col., 6s.....	1,010.00	1,000.00	1,000.00
	\$78,342.00	\$75,100.00	\$75,100.00
CITY AND TOWN.			
South Denver, Col., 6s.....	\$22,000.00	\$20,000.00	\$20,000.00
Provo City, Utah, 6s.....	10,500.00	10,000.00	10,000.00
Pueblo, Col., 6s.....	560.00	500.00	500.00
Lamar, Col., 6s.....	10,200.00	10,000.00	9,500.00
East St. Louis, Ill., 5s.....	8,755.00	8,500.00	8,500.00
Cincinnati, Ohio, 7s.....	25,000.00	20,000.00	20,000.00
El Paso, Texas, 7s.....	5,150.00	5,000.00	5,000.00
Sedalia, Mo., 5s.....	3,000.00	3,000.00	3,000.00
Louisville, Ky., 7s.....	12,000.00	10,000.00	10,000.00
Irvington, Ind., 6s.....	4,240.00	4,000.00	4,000.00
Litchfield, Ill., 10s.....	2,000.00	4,000.00	2,000.00
Great Falls, Mont., 6s.....	5,200.00	5,000.00	5,000.00
Lancaster, Ohio, 6s.....	6,270.00	6,270.00	6,270.00
Salt Lake City, Utah, 5s.....	5,350.00	5,000.00	5,000.00
Ogden, Utah, 5s.....	5,050.00	5,000.00	5,000.00
	\$125,275.00	\$116,270.00	\$113,770.00
SCHOOL DISTRICT.			
Park County, No. 4, Mont., 7s.....	\$7,350.00	\$7,000.00	\$7,000.00
Bent County, No. 14, Col., 8s.....	2,675.00	2,500.00	2,500.00
Deer Lodge County, No. 10, Mont., 6s	10,300.00	10,000.00	10,000.00
Brainerd, Minn., Board of Educa-			
tion, 6s.....	5,350.00	5,000.00	5,000.00
Clatsop County, No. 1, Oregon, 6s....	5,150.00	5,000.00	5,000.00
Sonoma County, California, 6s.....	6,180.00	6,000.00	6,000.00
	\$37,005.00	\$35,500.00	\$35,500.00
RAILROAD.			
Portsmouth, Great Falls & Conway,			
4½s.....	\$11,200.00	\$10,000.00	\$10,000.00
MISCELLANEOUS.			
Bessemer Ditch Co., Col., 7s.....	\$10,000.00	\$10,000.00	\$10,000.00
Kansas City Electric Light Co., Mo., 6s	10,000.00	10,000.00	10,000.00
Grand Avenue Railway Co., Kansas			
City, Mo., 5s.....	20,000.00	20,000.00	19,200.00
Nova Scotia Power Co., Halifax, 5s...	3,000.00	12,000.00	12,000.00
Fairmount Cemetery Association,			
Col., 6s.....	10,000.00	10,000.00	10,000.00
Denver Consolidated Electric Co.,			
Col., 6s.....	5,000.00	5,000.00	5,000.00
Alton Gas & Electric Co., Ill., 6s.....	10,000.00	10,000.00	10,000.00
Consolidated Electric Co., St. John,			
N. B., 5s.....	1,275.00	8,500.00	1,000.00
Amount carried forward.....	\$69,275.00	\$85,500.00	\$77,200.00

SCHEDULE OF BONDS AND STOCKS OF THE ROLLINSFORD SAVINGS
BANK.—Continued.

BONDS.	Market Value.	Par Value.	Value on Books.
<i>MISCELLANEOUS.—Continued.</i>			
<i>Amount brought forward.....</i>	\$69,275.00	\$85,500.00	\$77,200.00
Iowa Loan & Trust Co., deb., 5½s.....	5,500.00	5,500.00	5,500.00
Iowa Loan & Trust Co., deb., 6s.....	4,000.00	4,000.00	4,000.00
New Hampshire Trust Co., deb., 6s...	8,000.00	10,000.00	8,000.00
St. Joseph Water Co., Mo., 6s.....	10,000.00	10,000.00	10,000.00
Wakefield Water Co., Mass., 5s.....	10,000.00	10,000.00	9,300.00
National Water-Works Co., N. Y., 6s	10,000.00	10,000.00	10,000.00
Lexington Water Co., Ky., 6s.....	8,250.00	11,000.00	11,000.00
Marinet Water Co., Wis., 6s.....	5,000.00	5,000.00	5,000.00
Arkansas Water Co., Ark., 6s.....	10,000.00	10,000.00	10,000.00
Clinton Water Co., Iowa, 6s.....	5,000.00	5,000.00	5,000.00
Jamestown Water Co., N. Y., 6s.....	10,000.00	10,000.00	10,000.00
Decatur Water Co., Ala., 6s.....	5,000.00	10,000.00	5,000.00
Chattanooga Water Co., Tenn., 6s...	10,000.00	10,000.00	10,000.00
Leavenworth City & Fort Leavenworth Water Co., 5s.....	10,000.00	10,000.00	10,000.00
Missouri Trust Co., deb., 6s.....	500.00	500.00	500.00
Texas Loan Agency, deb., 7s.....	5,000.00	5,000.00	5,000.00
Water Supply & Storage Co., Larimer, Col., 6s.....	4,000.00	4,000.00	4,000.00
Sedalia Electric Railway, Light & Power Co., 6s.....	3,500.00	3,500.00	3,480.00
Superior Rapid Transit Co., Wis., 6s..	5,000.00	5,000.00	5,000.00
Metropolitan Railway Co., Denver, 6s	5,050.00	5,000.00	5,000.00
Salt Lake City Railway Co., 6s.....	5,250.00	5,000.00	5,000.00
	\$208,325.00	\$234,000.00	\$217,980.00
<i>STOCKS.</i>			
<i>BANK.</i>			
National State Capital, Concord.....	\$28,200.00	\$12,000.00	\$12,000.00
Coheco National, Dover.....	5,850.00	7,800.00	5,800.00
First National, Manchester.....	6,000.00	4,000.00	4,000.00
First National, Carthage, Mo.....	4,400.00	4,000.00	4,000.00
Great Falls National, Great Falls...	12,000.00	9,600.00	9,600.00
Somersworth National, Great Falls...	6,000.00	4,000.00	4,000.00
Salmon Falls State.....	13,680.00	11,400.00	11,400.00
American National, Kansas City, Mo.	2,000.00	2,000.00	2,000.00
	\$78,130.00	\$54,800.00	\$52,800.00
<i>MISCELLANEOUS.</i>			
Denver Consolidated Electric Co., Col.....	\$14,000.00	\$14,000.00	\$14,000.00

SECURITY SAVINGS BANK.—WINCHESTER.

MARTIN A. BROWN, *President*. J. G. ALEXANDER, *Treasurer*.

Trustees—D. T. Sabin, Henry Abbott, E. S. Adams, D. S. Swan,
Martin A. Brown, Frank Amidon, W. Hammond, J. P. Nutting,
D. L. C. Ball, Leason Martin, E. A. Kingman.

Investment Committee—Henry Abbott, D. T. Sabin, D. S. Swan,
E. S. Adams, E. A. Kingman.

STATEMENT.

Liabilities.

Amount due depositors.....	\$238,751.18	\$238,751.18
Guaranty fund.....	4,849.60	4,849.60
Interest.....	7,251.30	7,251.30
Due banks.....	5,200.00	5,200.00
	\$256,052.08	
Premium on bonds and stocks im- paired.....	1,570.00	
	\$254,482.08	\$256,052.08

Resources.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$24,516.00	\$24,516.00	\$24,516.00
Loans secured by Western city mortgages.....	45,494.65	45,494.65	45,494.65
Loans secured by local real estate...	48,842.00	48,842.00	48,842.00
Loans on personal security.....	6,023.00	6,023.00	6,023.00
Loans on personal security (West- ern).....	12,500.73	12,500.73	12 500.73
Loans on collateral security.....	7,115.00	7,115.00	7,115.00
County, city, town, and district bonds.....	41,390.00	39,650.00	39,650.00
Miscellaneous bonds.....	19,640.00	19,600.00	19,600.00
Bank stock.....	8,800.00	8,000.00	8,500.00
Manufacturing stock.....	1,000.00	2,000.00	2,000.00
Miscellaneous stocks.....	5,850.00	9,500.00	8,500.00
Real estate by foreclosure.....	30,823.75	30,823.75	30,823.75
Bank fixtures (safe).....	260.00	260.00	260.00
Cash on deposit in national banks....	2,226.95	2,226.95	2,226.95
	\$254,482.08	\$256,552.08	\$256,052.08

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From August 29, 1894, to September 25, 1895.

Gross earnings	\$15,891.21
Deduct interest paid out	\$526.13
Deduct expenses	630.25
Deduct state tax	2,431.79
Deduct western taxes	1,280.28
Deduct foreclosure expenses	528.42
Deduct premiums charged off	100.00
Deduct losses charged off	137.75
Carried to guaranty fund	1,005.00
	6,639.62
Net earnings	
	\$9,251.59
Dividends October, 1894, and April, 1895, 3 per cent.	7,523.49
To surplus	\$1,728.10
Surplus and interest, last examination	\$5,523.20
Increase	1,728.10
Surplus and interest, present examination	\$7,251.30

Incorporated 1881.

Examination Sept. 25, 1895, by Alpheus W. Baker.

Treasurer's bond, \$35,000. Date of bond, Jan. 9, 1895.

Clerk, Henry Abbott.

Annual compensation of treasurer, \$500.

Annual compensation of clerk, \$100.

Indebtedness of trustees as principal, \$1,500; as surety, \$1,000.

Amount of deposits, \$238,751.18; decrease since last examination, \$24,829.01.

Amount of deposits received since last examination, including dividends credited, \$27,108.59.

Amount of dividends declared since last examination, \$7,523.49.

Amount paid out on account of deposits since last examination, \$51,937.60.

Total amount loaned or invested in New Hampshire, \$72,566.95.

Total amount loaned or invested in New England, \$72,566.95.

Total amount loaned or invested out of New England, \$183,485.13.

Largest amount loaned to any individual, corporation, or company, \$5,850.

Number of single loans of \$1,000 or less to separate parties in the state, 97.

Total number of loans in the state, 109.

SCHEDULE OF BONDS AND STOCKS OF THE SECURITY SAVINGS
BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
COUNTY.			
Saguache, Col., 7s.....	\$1,040.00	\$1,000.00	\$1,000.00
Clallam, Wash., 6s.....	4,120.00	4,000.00	4,000.00
Garfield, Col., 7s.....	3,150.00	3,000.00	3,000.00
Summit, Col., 7s.....	5,200.00	5,000.00	5,000.00
	\$13,510.00	\$13,000.00	\$13,000.00
CITY AND TOWN.			
Redwood Falls, Minn., 6s.....	\$3,120.00	\$3,000.00	\$3,000.00
El Paso, Texas, 7s.....	3,090.00	3,000.00	3,000.00
Provo City, Utah, 6s.....	4,200.00	4,000.00	4,000.00
	\$10,410.00	\$10,000.00	\$10,000.00
SCHOOL DISTRICT.			
Whatcom County, No. 2, Wash., 7s...	\$1,070.00	\$1,000.00	\$1,000.00
Whitman County, No. 121, Wash., 10s	525.00	500.00	500.00
Whitman County, No. 86, Wash., 8s...	1,050.00	1,000.00	1,000.00
Bingham County, No. 9, Idaho, 7s.....	2,120.00	2,000.00	2,000.00
Park County, No. 4, Mont., 7s.....	5,250.00	5,000.00	5,000.00
Becker County, No. 4, Minn., 10s.....	105.00	100.00	100.00
Grand Forks, N. Dak., Independ-			
ent, 6s.....	2,080.00	2,000.00	2,000.00
Mesa County, No. 10, Col., 7s.....	1,890.00	1,800.00	1,800.00
Springdale Township, Roberts			
County, S. Dak., 7s.....	420.00	400.00	400.00
Whatcom County, No. 61, Wash., 8s..	612.00	600.00	600.00
Whatecom County, No. 53, Wash., 8s..	612.00	600.00	600.00
Spokane County, No. 52, Wash., 8s...	888.00	850.00	850.00
Walla Walla, No. 49, Wash., 7s.....	848.00	800.00	800.00
	\$17,470.00	\$16,650.00	\$16,650.00
MISCELLANEOUS.			
Lamar Land & Canal Co., Col., 7s....	\$3,000.00	\$3,000.00	\$3,000.00
Denver Consolidated Electric Co.,			
Col., 6s.....	3,000.00	3,000.00	3,000.00
St. Cloud Gas & Electric Co., Minn., 7s	5,000.00	5,000.00	5,000.00
Keith & Perry Coal Co., Kan. City, 6s	1,000.00	1,000.00	1,000.00
Metropolitan Railway Co., Denver,			
Col., 6s.....	4,040.00	4,000.00	4,000.00
Grand Forks Gas & Electric Co., N.			
Dak., 6s.....	2,000.00	2,000.00	2,000.00
West Pullman Land Associates, Ill., 5s	1,600.00	1,600.00	1,600.00
	\$19,640.00	\$19,600.00	\$19,600.00
STOCKS.			
BANK.			
Winchester National.....	\$5,500.00	\$5,000.00	\$5,500.00
City National, Corsicana, Texas.....	3,300.00	3,000.00	3,000.00
	\$8,800.00	\$8,000.00	\$8,500.00
MANUFACTURING.			
Page Belting Co., Concord, pref.....	\$1,000.00	\$2,000.00	\$2,000.00

SCHEDULE OF BONDS AND STOCKS OF THE SECURITY SAVINGS^a
BANK.—Continued.

STOCKS.	Market Value.	Par Value.	Value on Books.
MISCELLANEOUS.			
Topeka Investment & Loan Co.		\$1,000.00	\$500.00
Texas Loan Agency.....	\$600.00	600.00	600.00
Nashua Trust Co.....	1,050.00	1,000.00	1,000.00
Ballou Banking Co., Iowa.....		1,600.00	1,600.00
Real Estate Trust Co., Tacoma, Wash.....	900.00	2,000.00	1,500.00
Denver Consolidated Electric Co., Col.....	3,300.00	3,300.00	3,300.00
	\$5,850.00	\$9,500.00	\$8,500.00

SIWOOGANOCK GUARANTY SAVINGS BANK.—LAN- CASTER.

IRVING W. DREW, *President*. FRANK D. HUTCHINS, *Treasurer*.

Trustees—Irving W. Drew, George R. Eaton, William Clough,
Everett Fletcher, Frank D. Hutchins, Burleigh Roberts, George
Lane, W. W. Fitch.

Investment Committee—Board of Trustees.

STATEMENT.

Liabilities.

Amount due depositors.....	\$376,138.24	\$376,138.24
Guaranty fund.....	60,000.00	60,000.00
Interest	7,859.70	7,859.70
Premium on bonds and stocks.....	1,229.28	
	\$445,227.22	\$443,997.94

Resources.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$135,608.75	\$135,608.75	\$135,608.75
Loans secured by local real estate ..	159,188.47	159,188.47	159,188.47
Loans on personal security.....	35,112.95	35,112.95	35,112.95
Loans on personal security (West- ern).....	8,200.00	8,200.00	8,200.00
Loans on collateral security.....	4,139.81	4,139.81	4,139.81
County, city, town, and district bonds.....	4,180.00	4,000.00	4,000.00
Miscellaneous bonds.....	26,220.00	27,920.00	26,820.00
Bank stock.....	25,575.00	22,650.00	23,275.00
Miscellaneous stocks.....	21,560.00	31,200.00	22,210.72
Warrants.....	1,000.00	1,000.00	1,000.00
Real estate by foreclosure.....	6,981.11	6,981.11	6,981.11
Certificates of deposit.....	3,825.00	3,825.00	3,825.00
Cash on deposit in national banks...	13,636.13	13,636.13	13,636.13
	\$445,227.22	\$453,462.22	\$443,997.94

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From August 6, 1894, to September 3, 1895.

Gross earnings	\$23,397.22
Deduct interest paid out	\$440.12
Deduct expenses	1,064.78
Deduct state tax	4,259.00
Deduct local taxes	210.07
Deduct foreclosure expenses	893.28
Deduct premiums charged off	2,600.00
Deduct losses charged off	2,488.26
Dividend to stockholders	2,700.00
	14,655.51

Net earnings	\$8,741.71
From surplus	5,642.27

Dividends general depositors, October, 1894, and April, 1895, 4 per cent.	\$14,383.98
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Surplus and interest, last examination	\$13,501.97
From surplus	5,642.27

Surplus and interest, present examination	\$7,859.70
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Incorporated 1887.

Examination September 3, 1895, by Alpheus W. Baker.

Treasurer's bond, \$50,000. Date of bonds, October 1, 1893, and
May 15, 1895.

Clerk, William H. McCarten.

Annual compensation of treasurer, \$600.

Annual compensation of clerk, \$150.

Indebtedness of trustees as principal, nothing; as surety, \$4,000.

Amount of deposits, \$376,138.24; increase since last examination,
\$1,791.07.Amount of deposits received since last examination, including div-
idends credited, \$128,841.24.

Amount of dividends declared since last examination, \$14,383.98.

Amount paid out on account of deposits since last examination,
\$127,050.17.

Total amount loaned or invested in New Hampshire, \$229,102.36.

Total amount loaned or invested in New England, \$232,593.47.

Total amount loaned or invested out of New England, \$211,404.47.

Largest amount loaned to any individual, corporation, or company,
\$15,000.Number of single loans of \$1,000 or less to separate parties in the
state, 64.

Total number of loans in the state, 115.

SCHEDULE OF BONDS AND STOCKS OF THE SIWOOGANOCK
GUARANTY SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
COUNTY.			
Kittitass, Wash., 6s.....	\$2,100.00	\$2,000.00	\$2,000.00
CITY AND TOWN.			
Missoula, Mont., 6s.....	\$2,080.00	\$2,000.00	\$2,000.00
MISCELLANEOUS.			
Johnson Loan & Trust Co., Kan., deb., 6s	\$2,400.00	\$3,000.00	\$3,000.00
St. Cloud Gas & Elec. Co., Minn., 7s..	3,000.00	3,000.00	3,000.00
Dakota Investment Co., Grand Forks, deb., 6½s.....	5,000.00	5,000.00	5,000.00
Denver Consolidated Elec. Co., 6s....	5,000.00	5,000.00	5,000.00
New Mexico Savings Bank & Trust Co., deb., 7s	3,420.00	3,420.00	3,420.00
Fairmont Cemetery Association, 6s..	3,000.00	3,000.00	3,000.00
New Hampshire Trust Co., deb., 6s..	4,400.00	5,500.00	4,400.00
	\$26,220.00	\$27,920.00	\$26,820.00
STOCKS.			
BANK.			
Lancaster National.....	\$12,880.00	\$9,200.00	\$9,825.00
New Mexico National, Socorro, N.M.	3,000.00	3,000.00	3,000.00
Minnehaha National, Sioux Falls, Dak.	2,250.00	2,250.00	2,250.00
Union National, Minneapolis, Minn..	2,250.00	3,000.00	3,000.00
State Bank of Osborne, Kan.....	495.00	900.00	900.00
Bank of Roswell, N. M.....	2,000.00	2,000.00	2,000.00
Washington Bank, Walla Walla, Wash.....	1,300.00	1,300.00	1,300.00
Berlin Savings Bank & Trust Co.....	1,400.00	1,000.00	1,000.00
	\$25,575.00	\$22,650.00	\$23,275.00
MISCELLANEOUS.			
Eastern Banking Co., Crete, Neb....	\$3,000.00	\$3,000.00	\$3,000.00
Security Trust Co., Nashua.....	1,600.00	2,000.00	2,000.00
Security Improvement Co., Grand Forks, N. D	1,600.00	2,000.00	2,000.00
Nashua Trust Co., Nashua.....	2,100.00	2,000.00	2,000.00
Groveton Electric Light Co., N. H...	2,310.00	2,200.00	2,200.00
State Loan & Trust Co., Los Angeles, Cal.....	700.00	700.00	760.72
Denver Consolidated Elec. Light Co.	3,300.00	3,300.00	3,300.00
Credits Commutation Co., Iowa.....	5,450.00	10,000.00	5,450.00
Montezuma Valley Irrigation Co.....	1,500.00	6,000.00	1,500.00
	\$21,560.00	\$31,200.00	\$22,210.72

SOMERSWORTH SAVINGS BANK.—SOMERSWORTH.

EDWARD HARGRAVES, *President*.A. A. PERKINS, *Treasurer*.

Trustees—Edward Hargraves, Joseph A. Stickney, Orlando J. Bagley, Thomas G. Jameson, Henry C. Gilpatrick, Jesse R. Horne, Samuel A. Seavey, William S. Tibbets, Charles M. Dorr.

Investment Committee—Board of Trustees.

STATEMENT.

Liabilities.

Amount due depositors.....	\$1,297,787.01		\$1,297,787.01
Guaranty fund.....	65,000.00		65,000.00
Interest.....	57,144.24		57,144.24
Premium on bonds and stocks.....	48,686.53		
	\$1,468,617.78		\$1,419,931.25

Resources.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by local real estate...	\$104,429.18	\$104,429.18	\$104,429.18
Loans on personal security.....	88,290.00	88,290.00	88,290.00
Loans on collateral security.....	19,500.00	19,500.00	19,500.00
State bonds.....	93,000.00	85,000.00	85,000.00
County, city, town, and district bonds.....	707,458.00	681,920.00	681,920.00
Railroad bonds.....	217,225.00	215,500.00	212,000.00
Miscellaneous bonds.....	50,233.53	57,644.39	57,075.00
Bank stock.....	72,865.00	56,100.00	56,100.00
Real estate by foreclosure.....	18,551.87	18,551.87	18,551.87
Real estate purchased: bank build- ing.....	60,000.00	60,000.00	60,000.00
Cash on deposit in national banks...	34,352.87	34,352.87	34,352.87
Cash on hand.....	2,712.33	2,712.33	2,712.33
	\$1,468,617.78	\$1,424,000.64	\$1,419,931.25

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From May 22, 1894, to May 1, 1895.

Gross earnings	\$71,530.23
Deduct interest paid out	\$766.28
Deduct expenses	4,704.46
Deduct state tax	12,140.20
Deduct local taxes	764.40
Deduct foreclosure expenses	417.04
Deduct premiums charged off	812.50
Deduct losses charged off	4,556.81
	24,161.69
Net earnings	\$47,368.54
Dividends, July, 1894, and January, 1895, $3\frac{1}{2}$ per cent.	44,021.41
To surplus	\$3,347.13
Surplus and interest, last examination	\$53,797.11
Increase	3,347.13
Surplus and interest, present examination	\$57,144.24

Incorporated 1845.

Examination May 1, 1895, by Alpheus W. Baker.

Treasurer's bond, \$85,000. Date of bonds, November, 1876, and January, 1895.

Clerk, Angenette Stickney.

Annual compensation of treasurer, \$3,000.

Annual compensation of clerk, paid by treasurer.

Indebtedness of trustees as principal, \$4,500; as surety, \$1,500.

Amount of deposits, \$1,297,787.01; increase since last examination, \$3,583.57.

Amount of deposits received since last examination, including dividends credited, \$214,964.95.

Amount of dividends declared since last examination, \$44,021.41.

Amount paid out on account of deposits since last examination, \$211,381.38.

Total amount loaned or invested in New Hampshire, \$385,384.38.

Total amount loaned or invested in New England, \$473,936.25.

Total amount loaned or invested out of New England, \$945,995.

Largest amount loaned to any individual, corporation, or company, \$74,700.

Number of single loans of \$1,000 or less to separate parties in the state, 89.

Total number of loans in the state, 138.

SCHEDULE OF BONDS AND STOCKS OF THE SOMERSWORTH SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
STATE.			
New Mexico, capitol building, 7s.....	\$12,000.00	\$10,000.00	\$10,000.00
Utah Territory, 5s.....	81,000.00	75,000.00	75,000.00
	\$93,000.00	\$85,000.00	\$85,000.00
COUNTY.			
Douglas, Neb., 5s.....	\$20,000.00	\$20,000.00	\$20,000.00
Spokane, Wash., 6s.....	15,900.00	15,000.00	15,000.00
Cook, Ill., 4s.....	20,200.00	20,000.00	20,000.00
Otero, Col., 6s.....	15,300.00	15,000.00	15,000.00
Richland, Ill., 6s.....	9,270.00	9,000.00	9,000.00
Pueblo, Col., 6s.....	40,000.00	40,000.00	40,000.00
Belmont, Ohio, 5s.....	30,000.00	30,000.00	30,000.00
	\$150,670.00	\$149,000.00	\$149,000.00
CITY AND TOWN.			
Beatrice, Neb., 6s.....	\$15,450.00	\$15,000.00	\$15,000.00
Wichita, Kan., 6s.....	6,720.00	6,720.00	6,720.00
Colorado Springs, Col., 6s.....	10,500.00	10,000.00	10,000.00
Jeffersonville, Ind., 7 3-10s.....	5,775.00	5,500.00	5,500.00
Austin, Minn., 6s.....	16,480.00	16,000.00	16,000.00
Fall River, Mass., 5s.....	5,750.00	5,000.00	5,000.00
St. Paul, Minn., 5s.....	28,250.00	25,000.00	25,000.00
Council Bluffs, Iowa, 6s.....	4,080.00	4,000.00	4,000.00
Creston, Iowa, 5s.....	4,120.00	4,000.00	4,000.00
St. Cloud, Minn., 6s.....	9,450.00	9,000.00	9,000.00
Cincinnati, Ohio, 7s.....	18,750.00	15,000.00	15,000.00
Red Wing, Minn., 5s.....	10,000.00	10,000.00	10,000.00
Evansville, Ind., 4s.....	11,000.00	11,000.00	11,000.00
Portland, Oregon, 5s.....	55,000.00	50,000.00	50,000.00
Council Bluffs, Iowa, 6s.....	16,200.00	15,000.00	15,000.00
Colorado Springs, 6s.....	10,400.00	10,000.00	10,000.00
Colorado Springs, Col., 5s.....	5,000.00	5,000.00	5,000.00
Piqua, Ohio, 6s.....	5,300.00	5,000.00	5,000.00
Dubuque, Iowa, 6s.....	3,000.00	3,000.00	3,000.00
Boulder, Col., 10s.....	1,800.00	1,800.00	1,800.00
Omaha, Neb., 5s.....	10,700.00	10,000.00	10,000.00
Elizabeth, N. J., 4s.....	3,060.00	3,000.00	3,000.00
Fort Worth, Texas, 5s.....	10,100.00	10,000.00	10,000.00
Seattle, Wash., funding, 5s.....	20,600.00	20,000.00	20,000.00
Seattle, Wash., sewer, 5s.....	36,050.00	35,000.00	35,000.00
Helena, Mont., 5s.....	10,000.00	10,000.00	10,000.00
Minneapolis, Minn., 4 1/2s.....	11,200.00	10,000.00	10,000.00
Chicago, Ill., Sanitary District, 5s....	20,600.00	20,000.00	20,000.00
	\$365,335.00	\$344,020.00	\$344,020.00
SCHOOL DISTRICT.			
Boulder County, No. 3, Col., 6s.....	\$24,760.00	\$24,000.00	\$24,000.00
Forest Home, Iowa, 5 1/2s.....	5,500.00	5,500.00	5,500.00
Rio Grande County, No. 2, Col., 6s....	7,725.00	7,500.00	7,500.00
Phelps County, No. 44, Neb., 7s.....	8,058.00	7,900.00	7,900.00
Pueblo County, No. 20, Col., 6s.....	31,200.00	30,000.00	30,000.00
Arapahoe County, No. 2, Col., 4 1/2s....	40,000.00	40,000.00	40,000.00
Arapahoe County, No. 17, Col., 6s.....	15,150.00	15,000.00	15,000.00
Arapahoe County, No. 2, Col., 5s.....	25,000.00	25,000.00	25,000.00
Barber County, No. 4, Kan., 6s.....	3,060.00	3,000.00	3,000.00
Waterloo, Black Hawk County, Iowa, independent, 5s.....	16,000.00	16,000.00	16,000.00
East Waterloo, Black Hawk County, Iowa, independent, 5s.....	15,000.00	15,000.00	15,000.00
	\$191,453.00	\$188,900.00	\$188,900.00

SCHEDULE OF BONDS AND STOCKS OF THE SOMERSWORTH SAVINGS
BANK.—Continued.

BONDS.	Market Value.	Par Value.	Value on Books.
RAILROAD.			
Boston & Lowell, 5s.....	\$5,100.00	\$5,000.00	\$5,000.00
Spokane & Palouse, 6s.....	11,250.00	15,000.00	15,000.00
Atchison, Topeka & Santa Fé, 4s.....	12,375.00	16,500.00	20,000.00
Atchison, Topeka & Santa Fé, 2d mortgage, 4s.....	1,960.00	7,000.00	
Portsmouth, Great Falls & Conway, 4½s.....	22,400.00	20,000.00	20,000.00
Northern Pacific, 6s.....	38,940.00	33,000.00	33,000.00
Old Colony, Mass., 6s.....	8,240.00	8,000.00	8,000.00
New York & New England, 6s.....	11,700.00	10,000.00	10,000.00
Union Pacific, 6s.....	3,760.00	4,000.00	4,000.00
Union Pacific, 6s.....	10,700.00	10,000.00	10,000.00
St. Paul & Northern Pacific, 6s.....	18,000.00	15,000.00	15,000.00
Cincinnati, Hamilton & Dayton, 6s...	11,200.00	10,000.00	10,000.00
Chicago, Burlington & Quincy, 5s....	10,500.00	10,000.00	10,000.00
Oregon Railway & Navigation Co., 5s	28,500.00	30,000.00	30,000.00
Gilpin Tramway Co., 7s.....	7,000.00	7,000.00	7,000.00
Boston & Maine, 4s.....	15,600.00	15,000.00	15,000.00
	\$217,225.00	\$215,500.00	\$212,000.00
MISCELLANEOUS.			
Denver Consolidated Electric Co., 6s	\$15,000.00	\$15,000.00	\$15,000.00
Cambridge Railroad, 5s.....	28,350.00	27,000.00	27,000.00
United States Cordage Co., N. J., 6s..	6,883.53	15,644.39	15,075.00
	\$50,233.53	\$57,644.39	\$57,075.00
STOCKS.			
BANK.			
Great Falls National.....	\$41,875.00	\$33,500.00	\$33,500.00
Somersworth National.....	22,350.00	14,900.00	14,900.00
Salmon Falls State.....	6,840.00	5,700.00	5,700.00
Newmarket National.....	1,800.00	2,000.00	2,000.00
	\$72,865.00	\$56,100.00	\$56,100.00

SQUAMSCOTT SAVINGS BANK.—EXETER.

LYFORD CONNER, *President.* CHARLES H. KNIGHT, *Treasurer.*

Trustees—George B. Webster, Francis Hilliard, Charles E. Tuck,
Henry A. Shute, Alfred Conner.

Investment Committee—Henry A. Shute, Charles E. Tuck, Lyford
Conner.

STATEMENT.

Liabilities.

Amount due depositors.....	\$60,245.26		\$60,245.26
Guaranty fund....	2,350.00		2,350.00
Interest.....	1,044.84		1,044.84
	\$63,640.10		\$63,640.10

Resources.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$2,100.00	\$2,100.00	\$2,100.00
Loans secured by Western city mortgages.....	500.00	500.00	500.00
Loans secured by local real estate...	53,654.67	53,654.67	53,654.67
Loans on personal security.....	1,030.00	1,030.00	1,030.00
Loans on collateral security.....	1,545.00	1,545.00	1,545.00
Miscellaneous bonds (Lombard deb.)	390.00	830.00	390.00
Real estate by foreclosure.....	2,380.00	2,380.00	2,380.00
Certificates of deposit.....	150.00	303.00	150.00
Cash on deposit in national banks...	1,578.09	1,578.09	1,578.09
Cash on hand.....	312.34	312.34	312.34
	\$63,640.10	\$64,233.10	\$63,640.10

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From July 26, 1894, to August 16, 1895.

Gross earnings	\$4,391.23
Transferred from guaranty fund	2.35
	\$4,393.58
Deduct interest paid out	\$1,041.28
Deduct expenses	566.08
Deduct state tax	718.64
Deduct local taxes	59.94
Deduct western taxes	37.02
Deduct foreclosure expenses	204.98
Deduct error in deposits charged off	155.35
Carried to guaranty fund	195.25
	2,978.54
Net earnings	\$1,415.04
From surplus	476.60
Dividends, January and July, 1895, 3 per cent.	\$1,891.64
Surplus and interest, last examination	\$1,521.44
From surplus	476.60
Surplus and interest, present examination	\$1,044.84
Incorporated 1873.	
Examination, August 16, 1895, by John Hatch.	
Treasurer's bond, \$25,000. Date of bond, March 6, 1894.	
Clerk, Emogene A. Young.	
Annual compensation of treasurer, \$300.	
Annual compensation of clerk paid by treasurer.	
Indebtedness of trustees as principal, \$4,063; as surety, nothing.	
Amount of deposits, \$60,245.26; decrease since last examination, \$9,309.48.	
Amount of deposits received since last examination, including dividends credited, \$12,129.56.	
Amount of dividends declared since last examination, \$1,891.64.	
Amount paid out on account of deposits since last examination, \$21,439.04.	
Total amount loaned or invested in New Hampshire, \$57,242.01.	
Total amount loaned or invested in New England, \$58,820.10.	
Total amount loaned or invested out of New England, \$4,820.	
Largest amount loaned to any individual, corporation, or company, \$4,063.	
Number of single loans of \$1,000 or less to separate parties in the state, 101.	
Total number of loans in the state, 110.	

STRAFFORD SAVINGS BANK.—DOVER.

ELISHA R. BROWN, *President*. ALBERT O. MATHES, *Treasurer*.

Trustees—Elisha R. Brown, Charles H. Sawyer, Samuel C. Fisher,
William S. Stevens, John H. Hurd, John Holland, Benjamin F.
Nealley, Daniel Hall, Robert G. Pike.

Investment Committee—Elisha R. Brown, Charles H. Sawyer,
William S. Stevens.

STATEMENT.

Liabilities.

Amount due depositors.....	\$4,687,205.14	\$4,687,205.14
Guaranty fund.....	260,000.00	260,000.00
Interest.....	66,919.85	66,919.85
Premium on bonds and stocks.....	487,600.00	
	\$5,501,724.99	\$5,014,124.99

Resources.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by Western city mortgages.....	\$188,000.00	\$188,000.00	\$188,000.00
Loans secured by local real estate...	880,717.55	880,717.55	880,717.55
Loans on personal security.....	151,693.63	151,693.63	151,693.63
Loans on collateral security.....	399,503.50	399,503.50	399,503.50
State bonds.....	108,000.00	100,000.00	100,000.00
County, city, town, and district bonds.....	2,116,600.00	1,968,500.00	1,968,500.00
Railroad bonds.....	676,725.00	600,000.00	600,000.00
Bank stock.....	63,000.00	36,000.00	36,000.00
Railroad stock.....	749,725.00	429,500.00	521,950.00
Warrants.....	19,963.16	19,963.16	19,963.16
Real estate by foreclosure.....	13,576.15	13,576.15	13,576.15
Real estate purchased.....	44,425.00	44,425.00	44,425.00
Cash on deposit in national banks....	87,926.71	87,926.71	87,926.71
Cash on hand.....	1,869.29	1,869.29	1,869.29
	\$5,501,724.99	\$4,921,674.99	\$5,014,124.99

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From April 23, 1894, to May 20, 1895.

Gross earnings	\$342,335.41
Deduct interest paid out	\$6,001.49
Deduct expenses	13,843.89
Deduct state tax	45,102.59
Reduction book value stocks and bonds	26,214.38
Deduct premiums charged off	73,741.23
Deduct losses charged off	350.00
Deduct items charged off	2,149.80
	167,403.38
Net earnings	\$174,932.03
From surplus	2,311.28
Dividends July, 1894, and January, 1895, 3 per cent. and extra	\$177,243.31
Surplus and interest, last examination	\$69,231.13
From surplus	2,311.28
Surplus and interest, present examination	\$66,919.85

Incorporated 1823.

Examination May 20, 1895, by the board of bank commissioners.

Treasurer's bond, \$50,000. Date of bond, June 1, 1894.

Clerks, George F. Piper, Hattie W. Drew.

Annual compensation of treasurer, \$2,500.

Annual compensation of clerks, \$2,300.

Indebtedness of trustees as principal, \$11,000 ; as surety, nothing.

Amount of deposits, \$4,687,205.14 ; increase since last examination, \$55,853.29.

Amount of deposits received since last examination, including dividends credited, \$905,709.18.

Amount of dividends declared since last examination, \$177,243.31.

Amount paid out on account of deposits since last examination, \$849,855.89.

Total amount loaned or invested in New Hampshire, \$2,276,161.83.

Total amount loaned or invested in New England, \$3,717,161.83.

Total amount loaned or invested out of New England, \$1,296,963.16.

Largest amount loaned to any individual, corporation, or company, \$125,000.

Number of single loans of \$1,000 or less to separate parties in the state, 296.

Total number of loans in the state, 429.

SCHEDULE OF STOCKS AND BONDS OF THE STRAFFORD SAVINGS
BANK.—Continued.

BONDS.	Market Value.	Par Value.	Value on Books.
STATE.			
Utah Territory, 5s.....	\$108,000.00	\$100,000.00	\$100,000.00
COUNTY.			
Cook, Ill., 5s.....	\$26,250.00	\$25,000.00	\$25,000.00
Cook, Ill., 4s.....	70,700.00	70,000.00	70,000.00
Strafford, N. H., 4½s.....	25,000.00	25,000.00	25,000.00
	\$121,950.00	\$120,000.00	\$120,000.00
CITY AND TOWN.			
Cleveland, Ohio, 4s.....	\$62,400.00	\$60,000.00	\$60,000.00
Chicago, Ill., 4s.....	104,000.00	100,000.00	100,000.00
Columbus, Ohio, 5s.....	110,000.00	100,000.00	100,000.00
Minneapolis, Minn., 4½s.....	168,000.00	150,000.00	150,000.00
St. Louis, Mo., 4s.....	74,520.00	69,000.00	69,000.00
Milwaukee, Wis., 5s.....	17,400.00	15,000.00	15,000.00
Manchester, N. H., 5s.....	58,000.00	50,000.00	50,000.00
Haverhill, Mass., 4s.....	27,000.00	25,000.00	25,000.00
Nashua, 4s.....	52,500.00	50,000.00	50,000.00
Fitchburg, Mass., 4s.....	10,700.00	10,000.00	10,000.00
Hartford, Conn., 4s.....	105,000.00	100,000.00	100,000.00
Fall River, Mass., 4¼s.....	64,200.00	60,000.00	60,000.00
Newton, Mass., 4s.....	26,500.00	25,000.00	25,000.00
Toledo, Ohio, 5s.....	106,920.00	99,000.00	99,000.00
Nashville, Tenn., 6s.....	28,750.00	25,000.00	25,000.00
Cleveland, Ohio, 4s.....	40,800.00	40,000.00	40,000.00
St. Paul, Minn., 4½s.....	115,000.00	100,000.00	100,000.00
Omaha, Neb., 5s.....	48,400.00	44,000.00	44,000.00
Malden, Mass., 4s.....	54,000.00	50,000.00	50,000.00
Manchester, N. H., 4½s.....	54,500.00	50,000.00	50,000.00
Newport, R. I., 4s.....	54,000.00	50,000.00	50,000.00
Lawrence, Mass., 4s.....	54,000.00	50,000.00	50,000.00
Dover, 4¼s.....	339,560.00	326,500.00	326,500.00
Cambridge, Mass., 4s.....	165,000.00	150,000.00	150,000.00
Concord, N. H., 4s.....	53,500.00	50,000.00	50,000.00
	\$1,994,650.00	\$1,848,500.00	\$1,848,500.00
RAILROAD.			
Old Colony, 4s.....	\$78,000.00	\$75,000.00	\$75,000.00
Boston & Albany, 4s.....	106,000.00	100,000.00	100,000.00
Boston & Providence, 4s.....	53,500.00	50,000.00	50,000.00
New York, New Haven & Hartford, Con., deb., receipts.....	72,500.00	50,000.00	50,000.00
Philadelphia, Wilmington & Balti- more, 5s.....	27,225.00	25,000.00	25,000.00
Boston & Maine, 4½s.....	228,000.00	200,000.00	200,000.00
Boston & Lowell, 4s.....	52,000.00	50,000.00	50,000.00
Rome, Watertown & Ogdensburgh, 5s	59,500.00	50,000.00	50,000.00
	\$676,725.00	\$600,000.00	\$600,000.00
STOCKS.			
BANK.			
Strafford National, Dover.....	\$63,000.00	\$36,000.00	\$36,000.00

SCHEDULE OF BONDS AND STOCKS OF THE STRAFFORD SAVINGS
BANK.—*Continued.*

STOCKS.	Market Value.	Par Value.	Value on Books.
RAILROAD.			
Boston & Lowell.....	\$200,000.00	\$100,000.00	\$100,000.00
Northern, N. H.....	64,000.00	40,000.00	37,600.00
Portsmouth & Dover.....	24,000.00	20,000.00	20,000.00
Boston & Maine, preferred..	155,000.00	100,000.00	130,000.00
York Harbor & Beach.....	5,000.00	5,000.00	5,000.00
New York, New Haven & Hartford..	106,500.00	50,000.00	75,000.00
Boston & Maine, common.....	115,050.00	65,000.00	91,000.00
Concord & Montreal, classes 1, 2 and 3.....	65,175.00	39,500.00	51,350.00
Lake Shore & Michigan Southern....	15,000.00	10,000.00	12,000.00
	\$749,725.00	\$429,500.00	\$521,950.00

SUGAR RIVER SAVINGS BANK.—NEWPORT.

CARLTON HURD, *President.*P. A. JOHNSON, *Treasurer.*

Trustees—Carlton Hurd, N. P. Baker, R. E. Bartlett, Charles E. Dudley, George H. Woodbury, E. H. Carr, Sumner Fairbanks.

Investment Committee—Carlton Hurd, E. H. Carr, Sumner Fairbanks.

STATEMENT.

Liabilities.

Amount due depositors.....	\$39,210.01		\$39,210.01
Interest	414.70		414.70
	\$39,624.71		\$39,624.71

Resources.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by local real estate...	\$22,910.00	\$22,910.00	\$22,910.00
Loans on personal security.....	6,900.00	6,900.00	6,900.00
Loans on collateral security.....	5,544.77	5,544.77	5,544.77
Town orders.....	3,177.52	3,177.52	3,177.52
Cash on deposit in national banks...	1,092.42	1,092.42	1,092.42
	\$39,624.71	\$39,624.71	\$39,624.71

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From March 16, 1895, date of organization, to Oct. 29, 1895.

Gross earnings		\$843.49
Deduct interest paid out	\$185.55	
Deduct expenses	243.24	
		428.79
Net income		\$414.70

Incorporated, 1895.

Examination Oct. 29, 1895, by John Hatch and Alpheus W. Baker.

Treasurer's bond, \$60,000. Date of bond, April 16, 1895.

Clerk, F. H. Mitchell.

Annual compensation of treasurer, not fixed.

Annual compensation of clerk, paid by treasurer.

Indebtedness of trustees as principal, nothing; as surety, nothing.

Amount of deposits, \$39,210.01.

Amount of deposits received since organization, \$41,099.69.

Amount of dividends declared since organization, none.

Amount paid out on account of deposits since organization,
\$1,889.68.

Total amount loaned or invested in New Hampshire, \$39,624.71.

Total amount loaned or invested in New England, \$39,624.71.

Total amount loaned or invested out of New England, nothing.

Largest amount loaned to any individual, corporation or company,
\$2,500.Number of single loans of \$1,000 or less to separate parties in the
state, 34.

Total number of loans in the state, 47.

SULLIVAN SAVINGS INSTITUTION.—CLAREMONT.

JOHN L. FARWELL, *President.* J. M. WHIPPLE, JR., *Treasurer.*

Trustees—John L. Farwell, John P. Rounsevel, Henry Patten, Ira Colby, John S. Walker, John M. Whipple, George N. Farwell, John N. Farwell, Jr., Frank P. Vogl, John M. Whipple, Jr., John T. Emerson, Charles H. Weed, Timothy B. Rossiter, George L. Balcom, Robert K. Dow, John Tyler, Albert W. Hawkes, Pascal P. Coburn.

Investment Committee—John L. Farwell, Ira Colby, John M. Whipple.

STATEMENT.

Liabilities.

Amount due depositors	\$1,376,262.39		\$1,376,262.39
Guaranty fund	65,000.00		65,000.00
Interest	10,297.75		10,297.75
Due banks	2,493.86		2,493.86
	\$1,454,054.00		
Premium on bonds impaired	1,751.83		
	\$1,452,302.17		\$1,454,054.00

Resources.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by Western farm mortgages	\$456,203.44	\$456,203.44	\$456,203.44
Loans secured by Western city mortgages	170,000.00	170,000.00	170,000.00
Loans secured by local real estate	161,238.07	161,238.07	161,238.07
Loans on personal security	60,448.93	60,448.93	60,448.93
Loans on personal security (Western)	123,963.56	123,963.56	123,963.56
Loans on collateral security	84,745.96	84,745.96	84,745.96
County bonds	11,000.00	10,000.00	11,775.00
Railroad bonds	120,400.00	163,000.00	132,980.44
Miscellaneous bonds	124,000.00	130,000.00	124,190.00
Bank stock	96,000.00	65,000.00	88,515.39
Railroad stock	32,609.00	55,300.00	28,300.00
Warrants	2,736.12	2,736.12	2,736.12
Real estate by foreclosure	5,957.09	5,957.09	5,957.09
Real estate purchased (half of bank building)	3,000.00	3,000.00	3,000.00
	\$1,452,302.17	\$1,491,593.17	\$1,454,054.00

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From Sept. 18, 1894, to Oct. 29, 1895.

Gross earnings	\$82,436.78
Transferred from guaranty fund	25,000.00
	\$107,436.78
Deduct interest paid out	\$177.05
Deduct expenses	7,853.44
Deduct state tax, 1894 and 1895	28,553.43
Deduct local taxes	203.50
Deduct western taxes	1,757.20
Deduct foreclosure expenses	1,040.67
Deduct losses charged off	18,868.62
Deduct items charged off	1,426.83
	59,880.74
Net earnings	\$47,556.04
From surplus	3,088.66
Dividend January, 1895, 3 per cent.	\$50,644.70
Surplus and interest, last examination	\$13,386.41
From surplus	3,088.66
Surplus and interest, present examination	\$10,297.75

Incorporated 1838.

Examination Oct. 29, 1895, by board of bank commissioners.

Treasurer's bond, \$50,000. Date of bond, Feb. 7, 1895.

Annual compensation of treasurer, \$1,500.

Indebtedness of trustees as principal, \$81,599.50; as surety, \$27,125.

Amount of deposits, \$1,376,262.39; decrease since last examination, \$364,893.41.

Amount of deposits received since last examination, including dividends credited, \$191,055.40.

Amount of dividends declared since last examination, \$50,644.70.

Amount paid out on account of deposits since last examination, \$555,948.81.

Total amount loaned or invested in New Hampshire, \$392,948.35.

Total amount loaned or invested in New England, \$397,948.35.

Total amount loaned or invested out of New England, \$1,056,105.65.

Largest amount loaned to any individual, corporation, or company, \$48,300.

Number of single loans of \$1,000 or less to separate parties in the state, 161.

Total number of loans in the state, 201.

SCHEDULE OF BONDS AND STOCKS OF THE SULLIVAN SAVINGS INSTITUTION.

BONDS.	Market Value.	Par Value.	Value on Books.
COUNTY.			
Lawrence, S. Dak., 10s	\$11,000.00	\$10,000.00	\$11,775.00
RAILROAD.			
Little Rock & Memphis, 5s.....	\$20,300.00	\$58,000.00	\$36,855.44
Midland, N. J., 6s.....	23,000.00	20,000.00	20,000.00
Coeur D'Alene, 6s.....	10,000.00	10,000.00	9,000.00
Spokane Falls & Northern, 6s.....	10,000.00	10,000.00	10,000.00
New York & Manhattan Beach, 7s....	10,300.00	10,000.00	10,000.00
Iowa Central, 5s.....	22,500.00	25,000.00	23,125.00
Peoria & Eastern, 4s.....	24,300.00	30,000.00	24,000.00
	\$120,400.00	\$163,000.00	\$132,980.44
MISCELLANEOUS.			
New Hampshire Trust Co., deb., 4s...	\$4,000.00	\$5,000.00	\$4,000.00
New York, Susquehanna & Western Coal Co., 6s.....	10,000.00	10,000.00	10,000.00
Manhattan Beach Hotel & Land Co., 4s.....	5,000.00	10,000.00	6,000.00
City & Suburban Railroad Co., Portland, Or., 6s.....	100,000.00	100,000.00	99,190.00
Sturgis Water Co., S. Dak., 7s....	5,000.00	5,000.00	5,000.00
	\$124,000.00	\$130,000.00	\$124,190.00
STOCKS.			
BANK.			
Claremont National.....	\$88,800.00	\$59,200.00	\$82,515.39
First National, Newport.....	1,200.00	800.00	1,000.00
National Bank of Redemption, Boston.....	6,000.00	5,000.00	5,000.00
	\$96,000.00	\$65,000.00	\$88,515.39
RAILROAD.			
Chicago & Alton, common.....	\$23,409.00	\$15,300.00	\$15,300.00
Flint & Pere Marquette, preferred...	8,000.00	20,000.00	12,000.00
Peoria & Eastern.....	1,200.00	20,000.00	1,000.00
	\$32,609.00	\$55,300.00	\$28,300.00

UNION FIVE-CENTS SAVINGS BANK.—EXETER.

WM. H. C. FOLLANSBY, *President*. SARAH C. CLARK, *Treasurer*.

Trustees—William H. C. Follansby, Winthrop A. Dow, Edwin G. Eastman, John N. Thompson, Bradbury L. Cilley, John A. Blake, Sperry French, Geo. W. Sanborn, Ephraim G. Flanders, John Templeton, John E. Young, Albert N. Dow.

Investment Committee—William H. C. Follansby, Winthrop N. Dow, Edwin G. Eastman, Bradbury L. Cilley.

STATEMENT.

Liabilities.

Amount due depositors.....	\$491,690.10		\$491,690.10
Guaranty fund.....	2,000.00		2,000.00
Interest	12,736.32		12,736.32
Premium on bonds and stocks.....	859.00		
	\$507,285.42		\$506,426.42

Resources.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$81,706.17	\$81,706.17	\$81,706.17
Loans secured by Western city mortgages.....	16,747.81	16,747.81	16,747.81
Loans secured by local real estate ..	171,747.85	171,747.85	171,747.85
Loans on personal security.....	33,937.76	33,937.76	33,937.76
Loans on collateral security	11,355.00	11,355.00	11,355.00
County, city, town, and district bonds.....	91,779.00	88,200.00	88,200.00
Railroad bonds.....	5,700.00	5,000.00	5,000.00
Miscellaneous bonds.....	34,700.00	37,650.00	36,650.00
Bank stock.....	5,630.00	6,000.00	6,000.00
Railroad stock.....	13,460.00	16,000.00	15,000.00
Miscellaneous stocks.....	2,740.00	2,800.00	2,300.00
Real estate by foreclosure.....	23,357.38	22,357.38	22,357.38
Bank fixtures.....	2,064.00	2,064.00	2,064.00
Cash on deposit in national banks...	11,257.20	11,257.20	11,257.20
Cash on hand	1,103.25	1,103.25	1,103.25
	\$507,285.42	\$508,926.42	\$506,426.42

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From Aug. 6, 1894, to Oct. 22, 1895.

Gross earnings	\$33,480.42
Transferred from guaranty fund	1,961.00
	\$35,441.42
Deduct interest paid out	\$177.26
Deduct expenses	2,429.94
Deduct state tax	8,465.64
Deduct local taxes	336.35
Deduct western taxes	167.39
Deduct foreclosure expenses	528.45
Deduct losses charged off	4,706.40
Carried to guaranty fund	2,000.00
	18,811.43
Net earnings	\$16,629.99
Dividends, January, 1895, 3 per cent.	14,937.20
To surplus	\$1,692.79
Surplus and interest, last examination	\$11,043.53
Increase	1,692.79
Surplus and interest, present examination	\$12,736.32

Incorporated 1868.

Examination Oct. 22, 1895, by James O. Lyford and John Hatch.

Treasurer's bond, \$45,000; date of bond, Jan. 27, 1890.

Clerk, Harriet French.

Annual compensation of treasurer, \$1,200.

Annual compensation of clerk, \$350.

Indebtedness of trustees as principal, nothing; as surety, nothing.

Amount of deposits, \$491,690.10; decrease since last examination, \$53,949.72.

Amount of deposits received since last examination, including dividends credited, \$220,041.17.

Amount of dividends declared since last examination, \$14,937.20.

Amount paid out on account of deposits since last examination, \$273,990.89.

Total amount loaned or invested in New Hampshire, \$237,407.86.

Total amount loaned or invested in New England, \$286,510.78.

Total amount loaned or invested out of New England, \$219,915.64.

Largest amount loaned to any individual, corporation, or company, \$9,000.

Number of single loans of \$1,000 or less to separate parties in the state, 180.

Total number of loans in the state, 235.

SCHEDULE OF BONDS AND STOCKS OF THE UNION FIVE-CENTS
SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
COUNTY.			
Lake, Col., 10s.....	\$9,000.00	\$9,000.00	\$9,000.00
Leavenworth, Kan., 6s.....	16,800.00	15,000.00	15,000.00
Richland, Ill., 6s.....	6,180.00	6,000.00	6,000.00
	\$31,980.00	\$30,000.00	\$30,000.00
CITY AND TOWN.			
Lincoln Park, North Chicago, 5s.....	\$2,100.00	\$2,000.00	\$2,000.00
Evansville, Ind., 5s.....	5,250.00	5,000.00	5,000.00
Elk, Kan., 10s.....	1,080.00	1,000.00	1,000.00
Beverly, Mass., 4s.....	3,030.00	3,000.00	3,000.00
Minneapolis, Minn., 4s.....	1,060.00	1,000.00	1,000.00
Salina, Kan., 6s.....	1,030.00	1,000.00	1,000.00
Fort Worth, Texas, 5s.....	2,020.00	2,000.00	2,000.00
Sioux City, Iowa, 6s.....	1,000.00	1,000.00	1,000.00
Franklin, N. H., 4s.....	5,150.00	5,000.00	5,000.00
Pittsfield, N. H., 5s.....	1,734.00	1,700.00	1,700.00
Salt Lake City, Utah, 5s.....	3,180.00	3,000.00	3,000.00
Ogden, Utah, 5s.....	1,010.00	1,000.00	1,000.00
Barre, Vt., 4s.....	3,000.00	3,000.00	3,000.00
St. Albans, Vt., 4s.....	2,000.00	2,000.00	2,000.00
St. Paul, Minn., 4s.....	5,050.00	5,000.00	5,000.00
Seattle, Wash., 5s.....	2,060.00	2,000.00	2,000.00
Lima, Ohio, 5s.....	2,160.00	2,000.00	2,000.00
Springfield, Mo., 5s.....	1,000.00	1,000.00	1,000.00
Boscawen & Penacook, N. H., 4½s.....	10,300.00	10,000.00	10,000.00
Duluth, Minn., 6s.....	2,060.00	2,000.00	2,000.00
Exeter, N. H., 4s.....	515.00	500.00	500.00
	\$55,789.00	\$54,200.00	\$54,200.00
SCHOOL DISTRICT.			
Arapahoe County, No. 2, Col., 4½s.....	\$2,000.00	\$2,000.00	\$2,000.00
Arapahoe County, No. 17, Col., 5s.....	1,010.00	1,000.00	1,000.00
Springfield, No. 24, Mo., 5s.....	1,000.00	1,000.00	1,000.00
	\$4,010.00	\$4,000.00	\$4,000.00
RAILROAD.			
Boston & Maine, 4½s.....	\$5,700.00	\$5,000.00	\$5,000.00
MISCELLANEOUS.			
Merrimack Valley Street Railway, Lawrence, Mass., 5s.....	\$2,000.00	\$2,000.00	\$2,000.00
Cleveland Cable Railway, 5s.....	1,000.00	1,000.00	1,000.00
Portland Consolidated Street Rail- way, Ore., 6s.....	1,040.00	1,000.00	1,000.00
Denver Consolidated Electric Co., 6s	2,000.00	2,000.00	2,000.00
Crippen, Lawrence & Co., deb., 6s....	7,800.00	9,750.00	9,750.00
Globe Investment Co., deb., 6s.....	1,000.00	1,000.00	1,000.00
Winfield Mortgage & Trust Co., deb., 6s.....	500.00	500.00	500.00
West End Street Railway, Boston, 5s.	5,300.00	5,000.00	5,000.00
Investment Trust Co. of America, Kan., 6s.....	5,400.00	5,400.00	5,400.00
New Haven Street Railway, 5s.....	3,060.00	3,000.00	3,000.00
New Hampshire Trust Co., deb., 6s...	5,600.00	7,000.00	6,000.00
	\$34,700.00	\$37,650.00	\$36,650.00

SCHEDULE OF BONDS AND STOCKS OF THE UNION FIVE-CENTS
SAVINGS BANK.—*Continued.*

STOCKS.	Market Value.	Par Value.	Value on Books.
BANK.			
National Bank of North America, Boston.....	\$1,080.00	\$1,000.00	\$1,000.00
Manufacturers' National, Boston....	1,000.00	1,000.00	1,000.00
National City, ".....	810.00	1,000.00	1,000.00
Continental National, ".....	1,090.00	1,000.00	1,000.00
Tremont National, ".....	750.00	1,000.00	1,000.00
South End National, ".....	900.00	1,000.00	1,000.00
	\$5,630.00	\$6,000.00	\$6,000.00
RAILROAD.			
Chicago, Burlington & Quincy.....	\$12,040.00	\$14,000.00	\$14,000.00
Rutland, preferred.....	1,420.00	2,000.00	1,000.00
	\$13,460.00	\$16,000.00	\$15,000.00
MISCELLANEOUS.			
West End Street Railway, Boston, preferred.....	\$1,840.00	\$1,000.00	\$1,400.00
Investment Trust Co. of America, Topeka, Kan., preferred.....	900.00	1,800.00	900.00
	\$2,740.00	\$2,800.00	\$2,300.00

UNION GUARANTY SAVINGS BANK.—CONCORD.

SOLON A. CARTER, *President*. WILLIAM F. THAYER, *Treasurer*.

Trustees—Solon A. Carter, Wm. F. Thayer, Henry A. Emerson, Alvah W. Sulloway, E. E. Truesdell, Chas. C. Danforth, John E. Robertson, Edson J. Hill, John Whitaker, Timothy P. Sullivan, Geo. P. Little, James H. Rowell, Edward H. Carroll, Edward B. Woodworth, David D. Taylor, David E. Murphy, N. E. Martin, Gardner B. Emmons, A. S. Ranney.

Investment Committee—Solon A. Carter, Chas. C. Danforth, A. S. Ranney, Edson J. Hill, Wm. F. Thayer, N. E. Martin.

STATEMENT.

Liabilities.

Amount due depositors	\$553,859.85	\$553,859.85
Guaranty fund, preferred	30,000.00	30,000.00
Guaranty fund, common	30,000.00	30,000.00
Interest	13,258.70	13,258.70
Premium on bonds and stocks	850.00	
	<u>\$627,968.55</u>	<u>\$627,118.55</u>

Resources.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by Western farm mortgages	\$37,460.00	\$37,460.00	\$37,460.00
Loans secured by Western city mortgages	53,199.12	53,199.12	53,199.12
Loans secured by local real estate ..	107,138.36	107,138.36	107,138.36
Loans on personal security	10,386.00	10,386.00	10,386.00
Loans on personal security (Western)	26,687.50	26,687.50	26,687.50
Loans on collateral security	49,679.00	49,679.00	49,679.00
Loans on collateral security (Western)	13,103.59	13,103.59	13,103.59
Railroad bonds	34,275.00	45,500.00	35,950.00
Miscellaneous bonds	45,100.00	45,100.00	43,500.00
Bank stock	87,610.00	57,400.00	85,435.00
Railroad stock	25,775.00	23,300.00	25,925.00
Manufacturing stock	10,900.00	10,000.00	12,000.00
Miscellaneous stocks	20,900.00	26,800.00	20,900.00
Certificates of deposit	2,392.24	2,392.24	2,392.24
Real estate by foreclosure	71,762.30	71,762.30	71,762.30
Cash on deposit in national banks ..	28,800.44	28,800.44	28,800.44
Cash on hand	2,800.00	2,800.00	2,800.00
	<u>\$627,968.55</u>	<u>\$611,508.55</u>	<u>\$627,118.55</u>

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From June 27, 1894, to August 29, 1895.

Gross earnings	\$37,980.02
Deduct interest paid out	\$1,168.54
Deduct expenses	162.28
Deduct state tax	7,489.20
Deduct western taxes	1,102.59
Deduct expenses western loans	2,605.54
Deduct commissions charged off	106.25
*Deduct other items charged off	1,740.00
	14,374.40
Net earnings	\$23,605.62
Dividend, January, 1895, 3 per cent.	21,583.35
To surplus	\$2,022.27
Surplus and interest, last examination	\$11,236.43
Increase	2,022.27
Surplus and interest, present examination	\$13,258.70

Incorporated 1887.

Examination August 29, 1895, by James O. Lyford.

Treasurer's bond, \$60,000. Date of bonds, April 21, 1893, and April 6, 1895.

Clerk, Leverett Freeman.

Annual compensation of treasurer, \$1,500.

Annual compensation of clerk paid by treasurer.

Indebtedness of trustees as principal, \$12,310; as surety, \$2,000.

Amount of deposits, \$553,859.85; decrease since last examination, \$126,119.34.

Amount of deposits received since last examination, including dividends credited, \$121,608.46.

Amount of dividends declared since last examination, \$21,583.35.

Amount paid out on account of deposits since last examination, \$247,727.80.

Total amount loaned or invested in New Hampshire, \$264,038.80.

Total amount loaned or invested in New England, \$271,038.80.

Total amount loaned or invested out of New England, \$356,079.75.

Largest amount loaned to any individual, corporation, or company, \$10,600.

Number of single loans of \$1,000 or less to separate parties in the state, 55.

Total number of loans in the state, 102.

*Book value of securities reduced \$20,000, and charged out of guaranty fund.

SCHEDULE OF BONDS AND STOCKS OF THE UNION GUARANTY
SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
RAILROAD.			
Chicago, Burlington & Quincy, 5s....	\$5,775.00	\$5,500.00	\$6,000.00
Atchison, Topeka & Santa Fé, 4s.....	7,500.00	10,000.00	8,200.00
Atchison, Topeka & Santa Fé, 2d. m., 4s.....	2,800.00	10,000.00	3,500.00
Mexican Central, 4s.....	3,200.00	5,000.00	3,250.00
Oregon Short Line, 6s.....	5,000.00	5,000.00	5,000.00
Evansville & Indianapolis, 6s.....	10,000.00	10,000.00	10,000.00
	\$34,275.00	\$45,500.00	\$85,950.00
MISCELLANEOUS.			
Nashua Street Railway, 6s.....	\$5,000.00	\$5,000.00	\$5,000.00
Evansville Street Railway, Ind., 6s...	10,000.00	10,000.00	10,000.00
Dallas Rapid Transit Co., Texas, 6s..	10,000.00	10,000.00	8,400.00
New England Loan & Trust Co., deb., 6s.....	5,000.00	5,000.00	5,000.00
Denver Consolidated Electric Co., 6s	10,000.00	10,000.00	10,000.00
Salt Lake City Gas Co., 6s.....	5,000.00	5,000.00	5,000.00
Kansas City Investment Co., deb., 6s	100.00	100.00	100.00
	\$45,100.00	\$45,100.00	\$43,500.00
STOCKS.			
BANK.			
First National, Concord.....	\$17,500.00	\$5,000.00	\$18,000.00
National State Capital, Concord.....	8,225.00	3,500.00	8,235.00
National Bank of Commonwealth, Boston	6,500.00	5,000.00	7,000.00
Globe Savings Bank, Chicago, Ill....	1,000.00	1,000.00	1,000.00
First National, St. Paul, Minn.....	12,500.00	5,000.00	10,750.00
Merchants' National, St. Paul.....	10,000.00	5,000.00	9,750.00
National German American, St. Paul	2,500.00	2,500.00	2,500.00
First National, Arkansas City, Kan..	5,400.00	6,000.00	5,000.00
Northwestern National, Minneapolis	7,500.00	5,000.00	7,500.00
Schuster-Hax National, St. Joseph, Mo	2,000.00	2,000.00	2,000.00
First National of Buchanan County, St. Joseph, Mo.....	3,000.00	3,000.00	3,000.00
Merchants' National, Kan. City.....	4,860.00	8,100.00	4,000.00
Bank of Douglas, Kan.....	5,000.00	5,000.00	5,000.00
National Bank of Commerce, Kan. City.....	1,625.00	1,300.00	1,700.00
	\$87,610.00	\$57,400.00	\$85,435.00
RAILROAD.			
Oregon Railway & Navigation Co....	\$1,450.00	\$5,000.00	\$1,500.00
Chicago, Rock Island & Pacific.....	1,825.00	2,500.00	2,625.00
Chicago, Burlington & Quincy.....	4,300.00	5,000.00	5,000.00
Concord & Montreal, class 4.....	17,400.00	10,000.00	16,000.00
Atchison, Topeka & Santa Fé.....	800.00	800.00	800.00
	\$25,775.00	\$23,300.00	\$25,925.00
MANUFACTURING.			
Page Belting Co., Concord, pref.....	\$2,500.00	\$5,000.00	\$2,500.00
Amoskeag Mfg. Co., Manchester.....	8,400.00	5,000.00	9,500.00
	\$10,900.00	\$10,000.00	\$12,000.00

SCHEDULE OF BONDS AND STOCKS OF THE UNION GUARANTY
SAVINGS BANK.

STOCKS.	Market Value.	Par Value.	Value on Books.
MISCELLANEOUS.			
International Loan & Trust Co., Kansas City, Mo.....	\$1,250.00	\$2,500.00	\$1,250.00
Eastern Banking Co., Hastings, Neb.	5,000.00	5,000.00	5,000.00
United States Trust Co., Kansas City, Mo.....	4,000.00	4,000.00	4,000.00
Arkansas City Land & Improvement Co., Kan.....	2,500.00	5,000.00	2,500.00
Eagle & Phenix Hotel Co.....	5,000.00	5,000.00	5,000.00
Capital Fire Insurance Co.....	1,000.00	1,000.00	1,000.00
Haskell Land Co., Kansas City, Kan.	2,150.00	4,300.00	2,150.00
	\$20,900.00	\$26,800.00	\$20,900.00

WALPOLE SAVINGS BANK.—WALPOLE.

THOMAS B. BUFFUM, *President*. JOSIAH G. BELLOWS, *Treasurer*.

Trustees—Thomas B. Buffum, Edwin K. Seabury, John W. Hayward, George H. Holden, Henry C. Lane, Harrison G. Barnes, George B. Williams, Charles C. Davis, George P. Porter, Thomas B. Peck, Horace A. Perry, Edward M. Holden, Abel P. Richardson.

Investment Committee—Thomas B. Buffum, George H. Holden, Edwin K. Seabury, Thomas B. Peck.

STATEMENT.

Liabilities.

Amount due depositors.....	\$250,885.57	\$250,885.57
Guaranty fund.....	9,000.00	9,000.00
Interest.....	3,649.10	3,649.10
Premium on bonds and stocks.....	3,846.00	
	\$267,380.67	\$263,534.67

Resources.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$33,930.00	\$33,930.00	\$33,930.00
Loans secured by Western city mortgages.....	7,100.00	7,100.00	7,100.00
Loans secured by local real estate..	81,485.00	81,485.00	81,485.00
Loans on personal security	16,704.83	16,704.83	16,704.83
Loans on personal security (Western).....	1,975.00	1,975.00	1,975.00
Loans on collateral security.....	2,950.00	2,950.00	2,950.00
County, city, town, and district bonds.....	42,141.10	40,734.10	40,210.10
Railroad bonds.....	40,340.00	45,500.00	38,770.00
Miscellaneous bonds.....	25,430.00	26,000.00	25,085.00
Bank stock.....	3,300.00	3,300.00	3,300.00
Manufacturing stock.....	2,750.00	2,500.00	2,750.00
Real estate by foreclosure.....	2,600.00	2,600.00	2,600.00
Real estate purchased (bank building).....	2,500.00	2,500.00	2,500.00
Cash on deposit in national banks...	4,174.74	4,174.74	4,174.74
	\$267,380.67	\$271,453.67	\$263,534.67

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From Sept. 26, 1894, to Oct. 22, 1895.

Gross earnings	\$16,439.20
Transferred from guaranty fund	5,000.00
	\$21,439.20
Deduct interest paid out	\$417.56
Deduct expenses	1,204.00
Deduct state tax, 1894 and 1895	4,182.99
Deduct local taxes	68.24
Deduct western taxes	102.77
Deduct foreclosure expenses	98.26
Deduct premiums charged off	485.00
Deduct losses charged off	5,135.00
Carried to guaranty fund	1,000.00
	12,693.82
Net earnings	\$8,745.38
From surplus	298.56
Dividend July, 1895, 4 per cent.	\$9,043.94
Surplus and interest, last examination	\$3,947.66
From surplus	298.56
Surplus and interest, present examination	\$3,649.10
Incorporated 1875.	
Examination Oct. 22, 1895, by Alpheus W. Baker.	
Treasurer's bond, \$35,000. Date of bond, May 24, 1892.	
Clerk, Amy W. Jennings.	
Annual compensation of treasurer, \$800.	
Annual compensation of clerk, paid by treasurer.	
Indebtedness of trustees as principal, \$2,350; as surety, nothing.	
Amount of deposits, \$250,885.57; increase since last examination, \$7,722.36.	
Amount of deposits received since last examination, including dividends credited, \$69,383.95.	
Amount of dividends declared since last examination, \$9,043.94.	
Amount paid out on account of deposits since last examination, \$61,661.59.	
Total amount loaned or invested in New Hampshire, \$120,264.57.	
Total amount loaned or invested in New England, \$132,639.57.	
Total amount loaned or invested out of New England, \$130,895.10.	
Largest amount loaned to any individual, corporation, or company, \$10,600.	
Number of single loans of \$1,000 or less to separate parties in the state, 101.	
Total number of loans in the state, 127.	

SCHEDULE OF BONDS AND STOCKS OF THE WALPOLE SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
COUNTY.			
Montgomery, Kan., 7s.....	\$2,730.00	\$2,600.00	\$2,400.00
Bingham, Idaho, 8s.....	4,240.00	4,000.00	4,000.00
Bernalillo, N. M., 7s.....	3,240.00	3,000.00	3,000.00
San Juan, N. M., 8s.....	3,120.00	3,000.00	3,000.00
	\$13,330.00	\$12,600.00	\$12,400.00
CITY AND TOWN.			
Westminster, Vt., 5s.....	\$6,325.00	\$6,325.00	\$6,325.00
Huron, S. Dak., 7s.....	2,120.00	2,000.00	2,000.00
Tyler, Texas, 7s.....	2,040.00	2,000.00	2,000.00
Dallas, Texas, 5s.....	1,040.00	1,000.00	980.00
South Denver, Col., 6s.....	3,300.00	3,000.00	3,000.00
Walpole, N. H., 5s.....	3,750.00	3,750.00	3,750.00
	\$18,575.00	\$18,075.00	\$18,055.00
SCHOOL DISTRICT.			
Custer County, No. 79, Neb., 7s.....	\$1,159.10	\$1,159.10	\$1,155.10
Riverton, Iowa, 6s.....	1,800.00	1,800.00	1,500.00
Alturas County, No. 6, Idaho, 8s.....	1,177.00	1,100.00	1,100.00
Laramie County, No. 1, Wyo., 6s.....	5,100.00	5,000.00	5,000.00
Walpole, N. H., 6s.....	1,000.00	1,000.00	1,000.00
	\$10,236.10	\$10,059.10	\$9,755.10
RAILROAD.			
Atchison, Topeka & Santa Fé, 4s.....	\$2,250.00	\$3,000.00	\$2,250.00
Atchison, Topeka & Santa Fé, 2d, 4s..	420.00	1,500.00	
Chicago, St. Paul, Minn. & Omaha, 6s	3,810.00	3,000.00	3,120.00
St. Paul, Minn. & Manitoba, 6s.....	3,570.00	3,000.00	3,220.00
Kansas Pacific, 6s.....	2,160.00	3,000.00	2,250.00
Missouri Pacific, 6s.....	2,910.00	3,000.00	3,000.00
Galveston, Harrisburg & San Antonio, 6s.....	3,030.00	3,000.00	3,165.00
Chicago & West Michigan, 5s.....	2,460.00	3,000.00	2,250.00
Detroit, Lansing & Northern, 7s.....	2,040.00	3,000.00	2,250.00
Kansas City, Fort Scott & Memphis, 6s.....	5,000.00	5,000.00	5,000.00
Wisconsin Central, certificates.....	3,000.00	3,000.00	2,925.00
Oregon Improvement Co., 6s.....	2,940.00	3,000.00	3,000.00
Northern Pacific, 5s.....	1,350.00	3,000.00	1,000.00
Chicago & North Michigan, 5s.....	2,250.00	3,000.00	2,250.00
Chicago, Burlington & Quincy, 5s.....	3,150.00	3,000.00	3,090.00
	\$40,340.00	\$45,500.00	\$38,770.00
MISCELLANEOUS.			
Portland Consolidated Street Railway, Ore., 6s.....	\$3,120.00	\$3,000.00	\$3,000.00
Keene Gas Light Co., 5s.....	5,000.00	5,000.00	5,000.00
New Hampshire Trust Co., deb., 4s...	2,400.00	3,000.00	2,400.00
Denver Consolidated Electric Co., 6s	3,000.00	3,000.00	3,000.00
Fairmount Cemetery Association, 6s	3,000.00	3,000.00	2,910.00
General Electric Co., 5s.....	2,700.00	3,000.00	2,700.00
Metropolitan Street Railway, Co., Denver, 6s.....	3,030.00	3,000.00	3,000.00
Chicago Junction & Union Stock Yards Co., 5s.....	3,180.00	3,000.00	3,075.00
	\$25,430.00	\$26,000.00	\$25,085.00

SCHEDULE OF BONDS AND STOCKS OF THE WALPOLE SAVINGS
BANK.—*Continued.*

STOCKS.	Market Value.	Par Value.	Value on Books.
BANK.			
Blackstone National, Boston.....	\$3,300.00	\$3,300.00	\$3,300.00
MANUFACTURING.			
King Philip's Mills, Fall River, Mass.	\$2,750.00	\$2,500.00	\$2,750.00

WILTON SAVINGS BANK—WILTON.

DAVID E. PROCTOR, *President*. GEORGE E. BALES, *Treasurer*.

Trustees—David E. Proctor, E. G. Woodman, Moses Clark, Daniel Cragin, Henry N. Gray, Lewis Tingley, E. P. Hutchinson, W. D. Stearns, F. M. Pevey, Nash Simons, R. M. Moore, Joshua F. Frye, George E. Bales.

Investment Committee—Daniel Cragin, Moses Clark, F. M. Pevey, David E. Proctor, George E. Bales.

STATEMENT.

Liabilities.

Amount due depositors	\$166,216.24		\$166,216.24
Guaranty fund.....	4,350.00		4,350.00
Interest	2,851.40		2,851.40
	\$173,417.64		
Premium on bonds and stocks im- paired	3,565.92		
	\$169,851.72		\$173,417.64

Resources.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by Western farm mortgages	\$50,595.00	\$50,595.00	\$50,595.00
Loans secured by Western city mortgages	16,135.75	16,135.75	16,135.75
Loans secured by local real estate...	14,979.65	14,979.65	14,979.65
Loans on personal security.....	8,795.74	8,795.74	8,795.74
Loans on personal security (West- ern).....	12,063.71	12,063.71	12,063.71
Loans on collateral security.....	2,125.00	2,125.00	2,125.00
County, city, town, and district bonds.....	18,646.00	18,950.00	19,820.67
Miscellaneous bonds.....	3,020.00	5,000.00	5,261.25
Bank stock.....	6,000.00	6,000.00	6,000.00
Miscellaneous stocks.....	1,850.00	2,000.00	2,000.00
Real estate by foreclosure.....	32,596.80	32,596.80	32,596.80
Real estate purchased (bank build- ing)	2,500.00	2,500.00	2,500.00
Cash on deposit in national banks...	372.57	372.57	372.57
Cash on hand	171.50	171.50	171.50
	\$169,851.72	\$172,285.72	\$173,417.64

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From September 27, 1894, to October 17, 1895.

Gross earnings	\$10,175.73
Deduct interest paid out	\$120.10
Deduct expenses	726.05
Deduct state tax, 1894-1895, ...	2,614.40
Deduct western taxes	931.38
Deduct foreclosure expenses	393.90
Carried to guaranty fund	600.00
	5,385.83
Net earnings	\$4,789.90
From surplus	346.09
Dividend, January, 1895, 3 per cent.	\$5,135.99
Surplus and interest, last examination	\$3,197.49
From surplus	346.09
Surplus and interest, present examination	\$2,851.40

Incorporated 1864.

Examination October 17, 1895, by Alpheus W. Baker.

Treasurer's bond, \$30,000. Date of bond, Jan. 7, 1889.

Annual compensation of treasurer, \$450.

Indebtedness of trustees as principal, \$1,125; as surety, nothing.

Amount of deposits, \$166,216.24; decrease since last examination, \$8,685.16.

Amount of deposits received since last examination, including dividends credited, \$23,755.60.

Amount of dividends declared since last examination, \$5,135.99.

Amount paid out on account of deposits since last examination, \$32,440.77.

Total amount loaned or invested in New Hampshire, \$34,644.46.

Total amount loaned or invested in New England, \$34,644.46.

Total amount loaned or invested out of New England, \$138,773.18.

Largest amount loaned to any individual, corporation, or company, \$5,000.

Number of single loans of \$1,000 or less to separate parties in the state, 53.

Total number of loans in the state, 57.

SCHEDULE OF THE BONDS AND STOCKS OF THE WILTON SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
COUNTY.			
Pulaski, Ill., 8s.....	\$1,500.00	\$1,500.00	\$1,327.50
CITY AND TOWN.			
Grand Forks, N. Dak., 6s.....	\$2,080.00	\$2,000.00	\$2,060.00
East Oakland, Ill., 10s.....		1,000.00	985.00
Salem, S. Dak., 7s.....	3,350.00	3,350.00	3,634.75
	\$5,430.00	\$6,350.00	\$6,679.75
SCHOOL DISTRICT.			
Spokane Co., No. 13, Wash., 8s.....	\$1,296.00	\$1,200.00	\$1,333.08
Whitman Co., No. 130, Wash., 8s.....	990.00	900.00	1,033.10
Stevens Co., No. 20, Wash., 10s.....	530.00	500.00	600.00
Stevens Co., No. 26, Wash., 8s.....	1,060.00	1,000.00	1,128.70
Whatcom County, No. 2, Wash., 7s...	3,210.00	3,000.00	3,033.54
King County, No. 28, Wash., 8s.....	2,550.00	2,500.00	2,685.00
Great Falls City, No. 1, Mont., 6s.....	2,080.00	2,000.00	2,000.00
	\$11,716.00	\$11,100.00	\$11,813.42
MISCELLANEOUS.			
Metropolitan Street Ry., Denver, 6s.	\$2,020.00	\$2,000.00	\$2,040.00
Metropolis Water Co., Ill., 7s.....	1,000.00	3,000.00	3,221.25
STOCKS.	\$3,020.00	\$5,000.00	\$5,261.25
BANK.			
First National, Nashua.....	\$5,000.00	\$5,000.00	\$5,000.00
Globe Savings Bank, Chicago, Ill....	1,000.00	1,000.00	1,000.00
	\$6,000.00	\$6,000.00	\$6,000.00
MISCELLANEOUS.			
Security Trust Co., Nashua.....	\$800.00	\$1,000.00	\$1,000.00
Nashua Trust Co., Nashua.....	1,050.00	1,000.00	1,000.00
	\$1,850.00	\$2,000.00	\$2,000.00

WOODSVILLE GUARANTY SAVINGS BANK.—WOODSVILLE.

EZRA B. MANN, *President*. CHARLES C. WHITCHER, *Treasurer*.

Trustees—Seth Ford, Ezra B. Mann, L. C. Pattee, David Whitcher, Chester Abbott, W. A. Stowell, Charles I. Smith, John Kimball, E. G. Parker, Charles R. Gibson, Henry C. Carbee.

Investment Committee—E. G. Parker, Charles R. Gibson, David Whitcher, Charles I. Smith, Chester Abbott.

STATEMENT.

Liabilities.

Amount due depositors.....	\$177,469.34		\$177,469.34
Guaranty fund.....	25,000.00		25,000.00
Interest.....	1,119.53		1,119.53
	\$203,588.87		
Premium on bonds and stocks impaired.....	3,825.30		
	\$199,763.57		\$203,588.87

Resources.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$38,225.00	\$38,225.00	\$38,225.00
Loans secured by Western city mortgages.....	13,775.00	13,775.00	13,775.00
Loans secured by local real estate...	22,638.26	22,638.26	22,638.26
Loans on personal security.....	18,060.00	18,060.00	18,060.00
Loans on personal security (Western).....	10,300.00	10,300.00	10,300.00
Loans on collateral security.....	17,881.41	17,881.41	17,881.41
Loans on collateral security (Western)....	4,503.23	4,503.23	4,503.23
County, city, town, and district bonds.....	25,218.00	24,443.00	24,685.50
Miscellaneous bonds.....	14,625.00	19,145.30	17,705.30
Bank stock.....	3,080.00	4,400.00	4,437.50
Miscellaneous stocks.....	2,080.00	2,000.00	2,000.00
Warrants.....	3,500.00	3,500.00	3,500.00
Real estate by foreclosure.....	300.00	300.00	300.00
Bank fixtures.....	2,802.10	2,802.10	2,802.10
Certificates of deposit.....	2,000.00	2,000.00	2,000.00
Cash on deposit in national banks...	20,775.57	20,775.57	20,775.57
	\$199,763.57	\$204,748.87	\$203,588.87

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From October 10, 1894, to May 27, 1895.

Gross earnings	\$ 6,841.71
Deduct interest paid out	\$592.97
Deduct expenses	844.82
Deduct state tax	1,758.90
Deduct foreclosure expenses and taxes	62.45
	3,259.14
Net earnings	\$3,582.57
Dividend, April, 1895, 4 per cent.	3,276.58
To surplus	\$305.99
Surplus and interest, last examination	\$813.54
Increase	305.99
Surplus and interest, present examination	\$1,119.53

Incorporated 1890.

Examination May 27, 1895, by James O. Lyford.

Treasurer's bond, \$30,000. Date of bond, June, 1895.

Annual compensation of treasurer, \$500.

Indebtedness of trustees as principal, \$500; as surety, nothing.

Amount of deposits, \$117,469.34; increase since last examination, \$8,767.42.

Amount of deposits received since last examination, including dividends credited, \$47,417.32.

Amount of dividends declared since last examination, \$3,276.58.

Amount paid out on account of deposits since last examination, \$38,649.90.

Total amount loaned or invested in New Hampshire, \$85,594.84.

Total amount loaned or invested in New England, \$85,594.84.

Total amount loaned or invested out of New England, \$117,994.03.

Largest amount loaned to any individual, corporation, or company, \$4,200.

Number of single loans of \$1,000 or less to separate parties in the state, 64.

Total number of loans in the state, 76.

SCHEDULE OF BONDS AND STOCKS OF THE WOODSVILLE GUARANTY SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
CITY AND TOWN.			
Pierre, S. D., 6s.....	\$6,760.00	\$6,500.00	\$6,500.00
Palouse, Wash., 6s.....	3,120.00	3,000.00	3,000.00
Brigham, Utah, 6s.....	4,120.00	4,000.00	4,100.00
Woodland, Cal., 5s.....	750.00	750.00	750.00
Aberdeen, Wash., 6s ...	5,150.00	5,000.00	5,000.00
Paulina, Iowa, 6s.....	2,693.00	2,693.00	2,693.00
	\$22,593.00	\$21,943.00	\$22,043.00
SCHOOL DISTRICT.			
King Co., No. 28, Wash., 8s.....	\$1,020.00	\$1,000.00	\$1,045.00
Thurston Co., No. 44, Wash., 9s.....	1,005.00	1,500.00	1,597.50
	\$2,625.00	\$2,500.00	\$2,642.50
MISCELLANEOUS.			
Farmers' Trust Co., Iowa, deb., 6s....	\$900.00	\$900.00	\$900.00
Burlington Electric Ry. Co., Iowa, 6s	5,000.00	5,000.00	5,000.00
Husted Investment Co., 6s.....	1,000.00	2,970.30	2,970.30
Northwestern Guar. Loan Co., deb., 6s	100.00	150.00	150.00
Security Trust Co., deb., 6s.....	500.00	500.00	500.00
Denver Union Water Co., 5s.....	1,500.00	1,500.00	1,375.00
Denver Union Water Co., scrip.....	125.00	125.00	125.00
Decatur Water Co., Ala., 6s.....	2,500.00	5,000.00	3,685.00
Fairmount Cemetery Association, Denver, 6s.....	1,000.00	1,000.00	1,000.00
Grand Forks Gas & Electric Co., 6s..	2,000.00	2,000.00	2,000.00
	\$14,625.00	\$19,145.30	\$17,705.30
STOCKS.			
BANK.			
National Bank of Commerce, Pierre, S. Dak.....	\$1,000.00	\$1,000.00	\$1,000.00
State Bank of Summerfield, Kan.....	500.00	500.00	500.00
Washington Bank, Walla Walla, Wash.....	500.00	500.00	500.00
Woodsville Loan & Banking Co	1,080.00	2,400.00	2,437.50
	\$3,080.00	\$4,400.00	\$4,437.50
MISCELLANEOUS.			
New England Loan & Trust Co., Iowa	\$1,000.00	\$1,000.00	\$1,000.00
Lancaster Trust Co.....	1,080.00	1,000.00	1,000.00
	\$2,080.00	\$2,000.00	\$2,000.00

SAVINGS BANKS UNDER INJUNCTION.

The following savings banks are enjoined from receiving deposits, and are classed together in this report: Fitzwilliam, Francestown, Keene Five-Cents, Keene Guaranty, Milford, Nashua, Public Guaranty of Newport, and Wolfeborough. The last two are in process of voluntary liquidation.

FITZWILLIAM SAVINGS BANK.—FITZWILLIAM.

JOHN M. PARKER, *President*. STEPHEN BATCHELLER, *Treasurer*.

Trustees—Amos J. Blake, Samuel Kendall, Wright Whitcomb, Charles Byam, Edwin N. Bowen, Herbert E. Wetherbee, Kimball D. Webster, Elbridge Cummings, Alfred G. Lawrence, Albert F. Wilson, Charles D. Bigelow, William Whipple, Samuel S. Stone.

Investment Committee—Charles Byam, Reuben L. Angier, Chas. D. Bigelow, John M. Parker, Stephen Batcheller.

STATEMENT.

Liabilities.

Amount due depositors.....	\$142,778.90	\$142,778.90
Guaranty fund.....	3,650.00	3,650.00
Interest	2,750.55	2,750.55
Due banks.....	2,000.00	2,000.00
	\$151,179.45	
Premium on bonds and stocks impaired	2,462.72	
	\$148,716.73	\$151,179.45

Resources.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$26,063.00	\$26,063.00	\$26,063.00
Loans secured by Western city mortgages.....	16,400.00	16,400.00	16,400.00
Loans secured by local real estate...	32,079.90	32,079.90	32,079.90
Loans on personal security.....	5,625.90	5,625.90	5,625.90
Loans on personal security (Western).....	2,000.00	2,000.00	2,000.00
Loans on collateral security.....	1,335.00	1,335.00	1,335.00
Loans on collateral security (Western).....	1,000.00	1,000.00	1,000.00
City, town, and district bonds.....	4,075.00	3,850.00	3,971.72
Miscellaneous bonds.....	15,700.00	15,700.00	15,620.00
Bank stock.....	16,910.00	14,300.00	15,551.00
Miscellaneous stocks	12,350.00	15,700.00	16,355.00
Real estate by foreclosure.....	12,983.00	12,983.00	12,983.00
Cash on deposit in national banks...	1,717.16	1,717.16	1,717.16
Cash on hand.....	477.77	477.77	477.77
	\$148,716.73	\$149,231.73	\$151,179.45

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From August 30, 1894, to October 21, 1895.

Gross earnings	\$8,901.07
Deduct interest paid out	\$40.40
Deduct expenses	588.25
Deduct state tax	2,654.18
Deduct western taxes	879.78
	4,162.61
Net earnings	\$4,738.46
Dividends, January and July, 1895, 3 per cent.	4,591.33
To surplus	\$147.13
Surplus and interest, last examination	\$2,603.42
Increase	147.13
Surplus and interest, present examination	\$2,750.55

Incorporated 1871.

Examination Oct. 21, 1895, by Alpheus W. Baker.

Treasurer's bond, \$30,000. Date of bond, February 25, 1892.

Annual compensation of treasurer, \$450.

Indebtedness of trustees as principal, \$1,132; as surety, \$870.

Amount of deposits, \$142,778.90; decrease since last examination, \$20,209.45.

Amount of deposits received since last examination, including dividends credited, \$22,409.02.

Amount of dividends declared since last examination, \$4,591.33.

Amount paid out on account of deposits since last examination, \$42,618.47.

Total amount loaned or invested in New Hampshire, \$48,231.98.

Total amount loaned or invested in New England, \$53,606.73.

Total amount loaned or invested out of New England, \$97,572.72.

Largest amount loaned to any individual, corporation, or company, \$5,000.

Number of single loans of \$1,000 or less to separate parties in the state, 123.

Total number of loans in the state, 125.

SCHEDULE OF BONDS AND STOCKS OF THE FITZWILLIAM SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
CITY AND TOWN.			
Palouse City, Wash., 6s	\$1,040.00	\$1,000.00	\$1,000.00
Evansville, Ind., 5s	2,100.00	2,000.00	2,000.00
	\$3,140.00	\$3,000.00	\$3,000.00
SCHOOL DISTRICT.			
Whitman County, No. 127, Wash., 8s.	\$935.00	\$850.00	\$971.72
MISCELLANEOUS.			
Texas Loan Agency, deb., 6s	\$4,700.00	\$4,700.00	\$4,620.00
Iowa Loan & Trust Co., deb., 6s	11,000.00	11,000.00	11,000.00
	\$15,700.00	\$15,700.00	\$15,620.00
STOCKS.			
BANK.			
Winchester National	\$770.00	\$700.00	\$770.00
Lancaster National	3,500.00	2,500.00	2,500.00
Rollstone National, Fitchburg, Mass.	750.00	500.00	750.00
First National, Humboldt, Kan	2,000.00	2,000.00	2,000.00
First National, Dighton, Kan	2,000.00	2,000.00	2,080.00
City National, Corsicana, Texas	1,100.00	1,000.00	1,000.00
Ashuelot National, Keene	3,900.00	2,600.00	3,251.00
Keene National	1,600.00	800.00	1,000.00
South End National, Boston	750.00	1,000.00	1,000.00
Kansas National, Topeka	540.00	1,200.00	1,200.00
	\$16,910.00	\$14,300.00	\$15,551.00
MISCELLANEOUS.			
Iowa Loan & Trust Co., Des Moines, Ia	\$6,250.00	\$5,000.00	\$5,100.00
Vermont Loan & Trust Co	2,000.00	2,000.00	2,100.00
Trust Co. of America, Topeka, Kan .	600.00	1,200.00	1,155.00
Texas Loan Agency, Corsicana, Tex.	1,000.00	1,000.00	1,500.00
Nebraska Loan & Trust Co., Hastings, Neb.	2,500.00	2,500.00	2,500.00
Muscatine Mort. & Trust Co		4,000.00	4,000.00
	\$12,350.00	\$15,700.00	\$16,355.00

FRANCESTOWN SAVINGS BANK.—FRANCESTOWN.

HIRAM PATCH, *President*.SAMUEL D. DOWNES, *Treasurer*.

Trustees—Hiram Patch, Samuel B. Hodge, Chas. A. Vose, Augustus H. Bixby, Frank B. Starrett, Samuel D. Downes.

Investment Committee—Hiram Patch, Charles A. Vose.

STATEMENT.

Liabilities.

Amount due depositors	\$70,504.22		\$70,504.22
Surplus.....	344.73		344.73
	\$70,848.95		
Premium on bonds and stocks im- paired.....	2,673.75		
	\$68,175.20		\$70,848.95

Resources.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by Western farm mortgages	\$6,230.29	\$6,230.29	\$6,230.29
Loans secured by Western city mortgages	3,907.20	3,907.20	3,907.20
Loans secured by local real estate...	22,284.68	22,284.68	22,284.68
Loans on personal security.....	2,437.19	2,437.19	2,437.19
Loans on collateral security.....	571.08	571.08	571.08
County bonds.....	1,590.00	1,500.00	1,500.00
Miscellaneous bonds.....	5,100.00	7,300.00	7,280.00
Bank stock.....	8,400.00	6,900.00	8,983.75
Miscellaneous stocks.....	5,000.00	5,000.00	5,000.00
Real estate by foreclosure	8,414.35	8,414.35	8,414.35
Cash in hands of investing agents...	310.58	310.58	310.58
Cash on deposit in national banks...	3,626.30	3,626.30	3,626.30
Cash on hand.....	303.53	303.53	303.53
	\$68,175.20	\$68,785.20	\$70,848.95

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From September 21, 1894, to September 18, 1895.

Guaranty fund and interest date of last examination .	\$4,071.35
Gross earnings	3,931.35
	\$8,002.70
Deduct interest paid out	\$128.15
Deduct expenses	645.58
Deduct state tax	842.20
Deduct local taxes	15.16
Deduct western taxes	137.23
Deduct expenses of western loans	233.40
Deduct losses charged off	4,450.00
	6,451.72
Net earnings	\$1,550.98
Dividend January, 1895, $1\frac{1}{2}$ per cent.	1,206.25
Surplus.	\$344.73

Incorporated 1868.

Examination September 18, 1895, by James O. Lyford.

Treasurer's bond, \$30,000. Date of bond, February 25, 1892.

Annual compensation of treasurer, \$500.

Indebtedness of trustees as principal, \$459.60; as surety, nothing.

Amount of deposits, \$70,504.22; decrease since last examination, \$12,406.40.

Amount of deposits received since last examination, including dividends credited, \$8,001.77.

Amount of dividends declared since last examination, \$1,206.25.

Amount paid out on account of deposits since last examination, \$20,408.17.

Total amount loaned or invested in New Hampshire, \$27,310.83.

Total amount loaned or invested in New England, \$30,937.13.

Total amount loaned or invested out of New England, \$39,911.82.

Largest amount loaned to any individual, corporation, or company, \$2,900.

Number of single loans of \$1,000 or less to separate parties in the state, 67.

Total number of loans in the state, 74.

SCHEDULE OF BONDS AND STOCKS OF THE FRANCESTOWN SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
COUNTY.			
Fremont, Wyo., 8s.....	\$1,590.00	\$1,500.00	\$1,500.00
MISCELLANEOUS.			
Larned Electric Light Co., Kan., 5½s	\$400.00	\$1,000.00	\$980.00
Kansas City & Atlantic Railway Co., 1st m., 6s.....	2,300.00	2,300.00	2,300.00
Kansas City & Atlantic Railway Co., 2nd m., 6s.....	2,400.00	4,000.00	4,000.00
STOCKS.	\$5,100.00	\$7,300.00	\$7,280.00
BANK.			
Schuster-Hax National, St. Joseph, Mo.....	\$1,200.00	\$1,200.00	\$1,440.00
Continental National, St. Louis.....	500.00	500.00	600.00
National Bank of Commerce, Kan. City, Mo.....	500.00	500.00	800.00
Sioux National, Sioux City, Iowa.....	2,700.00	2,700.00	4,000.00
Richardson County, Falls City, Neb.	3,500.00	2,000.00	2,143.75
	\$8,400.00	\$6,900.00	\$8,983.75
MISCELLANEOUS.			
Nebraska Loan & Trust Co., Hast- ings, Neb.....	\$5,000.00	\$5,000.00	\$5,000.00

KEENE FIVE-CENTS SAVINGS BANK.—KEENE.

CALEB T. BUFFUM, *President*. G. A. LITCHFIELD, *Treasurer*.

Trustees—Edward Joslin, Francis A. Perry, H. O. Coolidge, Clark F. Rowell, John Humphrey, Don H. Woodward, John Q. Jones, John B. Fisk, Obadiah Sprague, F. E. Keyes, Hiram Blake, George C. Hubbard, Solon S. Wilkinson, Herbert A. Woodward, Levi A. Fuller, Samuel D. Bemis, John T. Abbott.

Investment Committee—Caleb T. Buffum, Edward Joslin, Francis A. Perry, H. O. Coolidge, Hiram Blake.

STATEMENT.

Liabilities.

Amount due depositors.....	\$2,299,786.14		\$2,299,786.14
Guaranty fund.....	50,000.00		50,000.00
Interest	10,853.80		10,853.80
Bills payable.....	40,000.00		40,000.00
	\$2,400,639.94		
Premium on bonds and stocks im- paired	48,573.65		
	\$2,352,066.29		\$2,400,639.94

Resources.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by Western farm mortgages	\$536,107.06	\$536,107.06	\$536,107.06
Loans secured by Western city mortgages	130,000.00	130,000.00	130,000.00
Loans secured by local real estate...	240,761.94	240,761.94	240,761.94
Loans on personal security	12,337.00	12,337.00	12,337.00
Loans on personal security (West- ern).....	31,884.77	31,884.77	31,884.77
Loans on collateral security	32,178.34	32,178.34	32,178.34
Loans on collateral security (West- ern).....	166,005.19	166,005.19	166,005.19
County, city, town, and district bonds.....	232,231.50	226,095.50	222,945.50
Railroad bonds.....	59,225.00	74,500.00	66,531.25
Miscellaneous bonds.....	445,700.00	484,300.00	445,085.64
Bank stock.....	92,300.00	81,400.00	85,161.51
Railroad stock.....	21,400.00	25,000.00	21,806.25
Miscellaneous stocks.....	42,050.00	71,810.12	59,950.00
Certificates of deposit.....	2,399.12	2,399.12	2,399.12
Real estate by foreclosure.....	272,625.69	292,625.69	292,625.69
County judgments.....	9,589.59	9,589.59	9,589.59
Cash on deposit in national banks ..	23,460.81	23,460.81	23,460.81
Cash on hand	1,810.28	1,810.28	1,810.28
	\$2,352,066.29	\$2,462,265.41	\$2,400,639.94

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From Sept. 25, 1894, to Nov. 13, 1895.

Gross earnings	\$122,409.21
Transferred from guaranty fund	50,000.00
	\$172,409.21
Deduct interest paid out	\$2,846.30
Deduct expenses	5,801.34
Deduct state tax, 1894 and 1895	43,263.94
Deduct foreclosure expenses and taxes	9,901.28
Deduct commissions charged off	137.13
Deduct losses charged off	58,714.96
Reduction book value stocks and bonds	24,710.12
	145,375.07
Net earnings	\$27,034.14
From surplus	11,594.50
Dividend January, 1895, $1\frac{1}{2}$ per cent. (semi-annual),	\$38,628.64
Surplus and interest, last examination	\$22,448.30
From surplus	11,594.50
Surplus and interest, present examination	\$10,853.80

Incorporated 1868.

Examination Nov. 13, 1895, by board of bank commissioners.

Treasurer's bond, \$100,000. Date of bond, Feb. 9, 1893.

Clerks, A. M. Smith, Clifford L. Sturtevant.

Annual compensation of treasurer, \$3,600.

Annual compensation of clerks, paid by treasurer.

Indebtedness of trustees as principal, nothing; as surety, nothing.

Amount of deposits, \$2,299,786.14; decrease since last examination, \$340,185.07.

Amount of deposits received since last examination, including dividends credited, \$200,860.67.

Amount of dividends declared since last examination, \$38,628.64.

Amount paid out on account of deposits since last examination, \$541,045.74.

Total amount loaned or invested in New Hampshire, \$352,029.25.

Total amount loaned or invested in New England, \$398,479.25.

Total amount loaned or invested out of New England, \$2,002,160.69.

Largest amount loaned to any individual, corporation, or company, \$31,500.

Number of single loans of \$1,000 or less to separate parties in the state, 302.

Total number of loans in the state, 356.

SCHEDULE OF BONDS AND STOCKS OF THE KEENE FIVE-CENTS SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
COUNTY.			
Cochise, Arizona, 7s.....	\$18,530.00	\$17,000.00	\$17,000.00
Valencia, N. M., 6s.....	10,300.00	10,000.00	10,000.00
Roberts, Dakota, 8s.....	5,200.00	5,000.00	5,000.00
Bernalillo, N. M., 6s....	5,000.00	5,000.00	4,850.00
Eagle, Col., 7s.....	10,500.00	10,000.00	10,000.00
Socorro, N. M., 6s.....	10,300.00	10,000.00	9,500.00
Oneida, Idaho, 8s.....	7,490.00	7,000.00	7,000.00
Garfield, Col., 7s.....	10,500.00	10,000.00	10,000.00
Montrose, Col., 6s.....	9,282.00	9,100.00	9,100.00
Lyon, Iowa, 7s.....	5,800.00	5,800.00	12,900.00
Lyon, Iowa, 6s.....	7,100.00	7,100.00	
	\$100,002.00	\$96,000.00	\$95,350.00
CITY AND TOWN.			
Kansas City, Kan., 6s.....	\$3,120.00	\$3,000.00	\$3,000.00
Keene, N. H., 5s.....	3,150.00	3,000.00	3,000.00
Leavenworth, Kan., 5s.....	5,824.00	5,400.00	5,400.00
Anthony, Kan., 6s.....	500.00	500.00	500.00
Village of Ravenna, Ohio, 6s.....	5,300.00	5,000.00	5,000.00
Ouray, Col., 8s.....	10,800.00	10,000.00	10,000.00
Montrose, Col., 8s.....	10,800.00	10,000.00	10,000.00
Garfield, Iowa, 7s.....	8,500.00	8,500.00	8,500.00
Higmore, Dak., 7s.....	6,240.00	6,000.00	6,000.00
Salt Lake City, Utah, 5s.....	10,600.00	10,000.00	10,000.00
Minneapolis, Minn., 6s.....	15,795.50	15,795.50	15,795.50
	\$80,629.50	\$77,195.50	\$77,195.50
SCHOOL DISTRICT.			
Ada County, No. 37, Idaho, 8s.....	\$5,900.00	\$5,900.00	\$5,900.00
Montrose County, No. 1, Col., 6s.....	8,240.00	8,000.00	8,000.00
Las Animas, No. 1, Col., 7s.....	10,000.00	10,000.00	10,000.00
Rice County, No. 69, Kan., 6s.....	10,600.00	10,000.00	10,000.00
Gunnison County, No. 1, Col., 6s.....	4,160.00	4,000.00	4,000.00
Rock Rapids, Iowa, 7s.....	7,000.00	9,500.00	7,000.00
Riverton, Iowa, 6s.....	500.00	500.00	500.00
Blanchard, Iowa, 6s.....	5,200.00	5,000.00	5,000.00
	\$51,600.00	\$52,900.00	\$50,400.00
RAILROAD.			
Peoria & Eastern, 4s.....	\$8,100.00	\$10,000.00	\$8,000.00
Atlantic & Pacific, 4s.....	5,100.00	10,000.00	8,000.00
Canastota Northern, 6s.....	10,000.00	10,000.00	10,000.00
Cheshire, N. H., 6s.....	2,625.00	2,500.00	2,631.25
Cincinnati, Hamilton & Dayton, 5s...	10,400.00	10,000.00	10,000.00
Atchison, Topeka & Santa Fé, 4s.....	9,000.00	12,000.00	10,000.00
Atchison, Topeka & Santa Fé, 2d mortgage, 4s.....	2,800.00	10,000.00	8,200.00
Cincinnati, Dayton & Ironton, 5s.....	11,200.00	10,000.00	9,700.00
	\$59,225.00	\$74,500.00	\$66,531.25
MISCELLANEOUS.			
Johnson Loan & Trust Co., deb., 6s...	\$16,800.00	\$21,000.00	\$16,800.00
New Hampshire Trust Co., deb., 6s...	8,000.00	10,000.00	8,000.00
Davidson Investment Co., deb., 6s...	5,000.00	10,000.00	5,000.00
Kimball-Champ Investment Co., deb., 6s.....	16,000.00	20,000.00	16,000.00
Amount carried forward.....	\$45,800.00	\$61,000.00	\$45,800.00

SCHEDULE OF BONDS AND STOCKS OF THE KEENE FIVE-CENTS
SAVINGS BANK.

BONDS.	Market Value	Par Value.	Value on Books.
<i>MISCELLANEOUS.—Continued.</i>			
<i>Amount brought forward.....</i>	\$45,800.00	\$61,000.00	\$45,800.00
Trust Co. of America, Topeka, Kan., 6s.....	10,000.00	10,000.00	10,000.00
Investment Trust Co. of America, Topeka, Kan., 5s.....	25,000.00	25,000.00	25,000.00
Dakota Investment Co., deb., 6½s...	5,000.00	5,000.00	5,000.00
Muscatine Mort. & Trust Co., deb., 6s	12,750.00	12,750.00	12,750.00
Winfield Mort. & Trust Co., deb., 6s..	5,000.00	5,000.00	4,000.00
Lombard Investment Co., deb., 6s....	26,800.00	26,800.00	26,800.00
Wichita Electric Railway Co., 5s.....	58,500.00	78,000.00	58,500.00
Burlington Electric Railway Co., Iowa, 6s.....	10,000.00	10,000.00	10,000.00
Denver Union Water Co., 5s.....	15,750.00	15,750.00	15,750.00
Eldorado Water Supply Co., Kan., 6s	5,000.00	5,000.00	4,850.00
Wakefield Water Co., Mass., 5s.....	15,000.00	15,000.00	13,950.00
Texarkana Water Co., Texas, 6s.....	10,000.00	10,000.00	10,000.00
Fairmount Cemetery Association, Denver, 6s.....	10,000.00	10,000.00	10,000.00
Denver Consolidated Electric Co., 6s	15,000.00	15,000.00	15,000.00
Bessemer Ditch Co., 7s.....	17,000.00	17,000.00	17,000.00
Salt Lake City Railroad Co., 6s.....	10,500.00	10,000.00	10,000.00
Western Irrigat'n & Land Co., Kan., 7s	10,000.00	10,000.00	10,000.00
Northwestern Consolidated Milling Co., Minn., 6s.....	15,000.00	15,000.00	15,000.00
Minneapolis General Electric Co., 6s	20,000.00	20,000.00	20,000.00
Manhattan Beach Hotel & Land Co., 4s	6,000.00	10,000.00	8,000.00
Manhattan Beach Hotel & Land Co., 5s	900.00	1,500.00	1,200.00
Keith & Perry Coal Co., Kansas City, Mo., 6s.....	9,500.00	9,500.00	9,500.00
Keene Gas Light Co., 5s.....	10,000.00	10,000.00	10,000.00
No. Platte Land & Water Co., Col., 7s	10,000.00	10,000.00	10,000.00
Naumkeag Street Railway, Mass., 5s	20,000.00	20,000.00	20,000.00
Metropolitan Railway Co., Denver, 6s	20,200.00	20,000.00	20,000.00
Citizens Electric Co., Wichita, Kan., 6s.....	27,000.00	27,000.00	26,985.64
	\$445,700.00	\$484,300.00	\$445,085.64
STOCKS.			
BANK.			
Merchants' National, Kan. City, Mo.	\$5,400.00	\$9,000.00	\$5,400.00
Globe Savings Bank, Chicago.....	10,000.00	10,000.00	10,000.00
Central National, New York.....	11,600.00	10,000.00	12,916.51
Pueblo National, Pueblo, Col.....	10,000.00	10,000.00	10,000.00
First National, Winfield, Kan.....	8,000.00	8,000.00	8,000.00
Blackstone National, Boston.....	2,500.00	2,500.00	2,500.00
Winchester National.....	11,000.00	10,000.00	12,211.25
Lancaster National.....	14,000.00	10,000.00	10,000.00
Ashuelot National, Keene.....	12,000.00	8,000.00	9,946.25
Keene National.....	7,800.00	3,900.00	4,187.50
	\$92,300.00	\$81,400.00	\$85,161.51
RAILROAD.			
Flint & Pere Marquette, preferred...	\$4,000.00	\$10,000.00	\$6,837.50
Chicago, St. Paul, Minneapolis & Omaha, preferred.	17,400.00	15,000.00	14,968.75
	\$21,400.00	\$25,000.00	\$21,806.25

SCHEDULE OF BONDS AND STOCKS OF THE KEENE FIVE-CENTS
SAVINGS BANK.—*Continued.*

STOCKS.	Market Value.	Par Value.	Value on Books.
MISCELLANEOUS.			
The Trust Co. of America.....	\$2,850.00	\$5,700.00	\$5,000.00
Nebraska Loan & Trust Co., Hastings, Neb.....	5,000.00	5,000.00	5,000.00
Anglo American Land Mortgage Agency Co.....	.....	19,910.12	10,000.00
Minnesota Loan & Trust Co., Minn..	8,300.00	8,300.00	8,550.00
New England Mortgage Security Co., Boston.....	7,500.00	10,000.00	10,000.00
Denver Consolidated Electric Co....	13,900.00	13,900.00	13,900.00
Real Estate Trust Co., Tacoma, Wash.	4,500.00	9,000.00	7,500.00
	\$42,050.00	\$71,810.12	\$59,950.00

KEENE GUARANTY SAVINGS BANK.—KEENE.

GEORGE G. DAVIS, *President*.F. H. KINGSBURY, *Treasurer*.

Trustees—George G. Davis, Obed G. Dort, Horatio Colony, John S. Collins, Charles H. Hersey, William P. Chamberlain, Edward C. Thayer, Wilton H. Spalter, Nathan G. Woodbury, Julius N. Morse.

Investment Committee—Edward C. Thayer, Wm. P. Chamberlain, Obed G. Dort, Horatio Colony, Charles H. Hersey, George G. Davis.

STATEMENT.

Liabilities.

Amount due depositors.. .. .	\$1,149,157.38		\$1,149,157.38
Interest.....	9,395.75		9,395.75
Due agents.....	362.80		362.80
	\$1,158,915.93		
Premium on bonds and stocks im- paired.....	58,194.86		
	\$1,100,721.07		\$1,158,915.93

Resources.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$134,791.69	\$134,791.69	\$134,791.69
Loans secured by Western city mortgages	190,000.00	190,000.00	190,000.00
Loans secured by local real estate...	40,440.50	40,440.50	40,440.50
Loans on personal security.....	16,293.68	16,293.68	16,293.68
Loans on personal security (West- ern).....	22,670.01	22,670.01	22,670.01
Loans on collateral security.....	7,811.20	7,811.20	7,811.20
Loans on collateral security (West- ern).....	85,608.66	85,608.66	85,608.66
State bonds.....	6,000.00	5,000.00	5,000.00
County, city, town, and district bonds.....	84,300.00	80,000.00	80,387.50
Miscellaneous bonds.....	86,100.00	122,757.54	106,155.32
Bank stock.....	59,383.00	68,866.67	81,772.92
Railroad stock.....	130,000.00	138,000.00	154,941.26
Miscellaneous stocks.....	71,221.44	70,707.15	66,942.30
Real estate by foreclosure.....	160,323.90	160,323.90	160,323.90
Cash on deposit in national banks....	5,364.17	5,364.17	5,364.17
Cash on hand.....	412.82	412.82	412.82
	\$1,100,721.07	\$1,149,047.99	\$1,158,915.93

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From September 12, 1894, to November 20, 1895.

Gross earnings	\$59,031.27
Deduct interest paid out	\$997.43
Deduct expenses	3,492.00
Deduct state tax, 1894 and 1895	21,446.18
Deduct western taxes	9,245.84
Deduct foreclosure expenses	5,015.55
Deduct losses charged off	10,988.00
Deduct other items charged off	1,016.82
	52,201.82
Net earnings	
	\$6,829.45
Surplus and interest, last examination	\$2,566.30
Increase	6,829.45
Surplus and interest, present examination	\$9,395.75

Incorporated 1883.

Examination Nov. 20, 1895, by James O. Lyford and Alpheus W. Baker.

Treasurer's bond, \$100,000. Date of bond, Jan. 18, 1892.

Annual compensation of treasurer, \$1,500.

Indebtedness of trustees as principal, nothing; as surety, nothing.

Amount of deposits, \$1,149,157.38; decrease since last examination, \$138,634.30.

*Amount of deposits received since last examination, \$58,308.11.

*Amount paid out on account of deposits since last examination, \$196,942.41.

Total amount loaned or invested in New Hampshire, \$90,403.62.

Total amount loaned or invested in New England, \$120,359.87.

Total amount loaned or invested out of New England, \$1,038,556.06.

Largest amount loaned to any individual, corporation, or company, \$21,614.25.

Number of single loans of \$1,000 or less to separate parties in the state, 61.

Total number of loans in the state, 77.

*Transfers of estates.

SCHEDULE OF BONDS AND STOCKS OF THE KEENE GUARANTY
SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on books.
STATE.			
New Mexico, capitol building, 7s.....	\$6,000.00	\$5,000.00	\$5,000.00
COUNTY.			
Kootenai, Idaho, 7s.....	\$6,240.00	\$6,000.00	\$6,000.00
Kootenai, Idaho, 8s.....	6,600.00	6,000.00	6,000.00
Pitkin, Col., 6s.....	5,150.00	5,000.00	5,000.00
Bingham, Idaho, 8s.....	10,900.00	10,000.00	10,000.00
Delta, Col., 8s.....	5,350.00	5,000.00	5,000.00
Rio Arriba, N. M., 6s.....	5,150.00	5,000.00	5,000.00
Grant, N. M., 6s.....	7,210.00	7,000.00	7,000.00
Cochise, Arizona, 7s.....	5,450.00	5,000.00	5,000.00
Garfield, Col., 7s.....	5,300.00	5,000.00	5,187.50
Sweetwater, Wyo., 6s.....	10,300.00	10,000.00	10,200.00
Johnson, Wyo., 6s.....	10,300.00	10,000.00	10,000.00
	\$77,950.00	\$74,000.00	\$74,387.50
CITY AND TOWN.			
Ellensburg, Wash., 6s.....	\$5,300.00	\$5,000.00	\$5,000.00
SCHOOL DISTRICT.			
Mesa County, No. 1, Col., 8s.....	\$1,050.00	\$1,000.00	\$1,000.00
MISCELLANEOUS.			
Oregon Improvement Co., 5s.....	\$7,200.00	\$12,000.00	\$10,000.00
Husted Investment Co., 6s.....		4,357.54	4,357.54
Winfield Opera House, Kan., 6s.....		10,000.00	5,000.00
Globe Street Railway, Fall River, Mass., 5s.....	5,000.00	5,000.00	5,000.00
Eldorado Water Supply Co., Kan., 6s	10,000.00	10,000.00	10,000.00
National Water Works Co., N. Y., 6s	3,400.00	3,400.00	3,400.00
Larned Water Co., Kan., 6s.....	3,000.00	10,000.00	10,000.00
Cortland Water Works Co., N. Y., 5s	5,000.00	5,000.00	5,000.00
Johnson Loan & Trust Co., deb., 6s	7,200.00	9,000.00	9,000.00
Portland Consolidated Street Railway Co., Or., 6s.....	5,200.00	5,000.00	5,150.00
Wichita Electric Railway & Light Co., 3 to 5s.....	25,500.00	34,000.00	25,500.00
Wichita Electric Co., Kan., 6s.....	13,000.00	13,000.00	12,993.08
West Pullman Land Association, 5s..	1,600.00	2,000.00	754.70
	\$86,100.00	\$122,757.54	\$106,155.32
STOCKS.			
BANK.			
Winchester National.....	\$11,000.00	\$10,000.00	\$10,556.25
Citizens National, Keene.....	9,750.00	6,500.00	9,525.00
First National, Winfield, Kan.....	8,000.00	8,000.00	8,000.00
National Bank of Commerce, Kansas City, Mo.....	7,875.00	6,250.00	15,325.00
Bank of Minneapolis, Minn.....	3,383.00	4,166.67	4,166.67
National Bank of Kansas City, Mo..		7,000.00	7,000.00
National Bank of Commerce, Omaha, Neb.....	1,500.00	5,000.00	5,000.00
Union National, Minneapolis, Minn..	3,750.00	5,000.00	5,000.00
Peoples Bank, Minneapolis, Minn....	2,500.00	5,000.00	5,000.00
Marine National, Duluth, Minn.....	4,000.00	4,000.00	4,000.00
Citizens National, Kansas City, Mo..	2,625.00	2,500.00	2,500.00
<i>Amount carried forward.....</i>	\$54,383.00	\$63,416.67	\$76,072.92

SCHEDULE OF BONDS AND STOCKS OF THE KEENE GUARANTY
SAVINGS BANK.—*Continued.*

STOCKS.	Market Value.	Par Value.	Value on Books.
<i>BANK.—Continued.</i>			
<i>Amount brought forward.....</i>	\$54,383.00	\$63,416.67	\$76,072.92
Athol National, Athol, Mass.....	200.00	200.00	200.00
Commercial, St. Paul, Minn.....	1,050.00	1,500.00	1,500.00
Merchants' National, Portland, Or...	1,250.00	1,250.00	1,250.00
Galveston National, Texas.....	2,500.00	2,500.00	2,750.00
	\$59,383.00	\$68,866.67	\$81,772.92
<i>RAILROAD.</i>			
Chicago, Burlington & Quincy.....	\$18,920.00	\$22,000.00	\$22,000.00
Illinois Central.....	28,800.00	30,000.00	33,766.25
Chicago, Rock Island & Pacific.....	18,250.00	25,060.00	27,500.00
Chicago & Alton, common.....	28,305.00	18,500.00	24,946.88
Oregon Railway & Navigation Co...	5,800.00	20,000.00	10,000.00
Missouri Pacific Railway.....	3,300.00	10,000.00	11,971.88
New York, New Haven & Hartford..	26,625.00	12,500.00	24,756.25
	\$130,000.00	\$138,000.00	\$154,941.26
<i>MISCELLANEOUS.</i>			
Pullman's Palace Car Co.....	\$35,600.00	\$20,000.00	\$21,628.00
Wahpeton Water Works Co.....	4,221.44	4,421.44	4,421.44
Vermont Loan & Trust Co.....	2,000.00	2,000.00	2,000.00
Denver Consolidated Electric Co., Col.....	11,000.00	11,000.00	11,600.00
Wells, Fargo Co.....	5,500.00	5,000.00	7,250.00
Credits Commutation Co., Iowa.....	5,000.00	5,000.00	5,000.00
Wichita Electric Railway & Lt. Co., preferred.....	.....	14,285.71	7,142.86
Sioux City Traction Co.....	4,900.00	6,000.00	4,900.00
Tremont Land & Improvement Co., Kansas City.....	3,000.00	3,000.00	3,000.00
	\$71,221.44	\$70,707.15	\$66,942.30

MILFORD SAVINGS BANK.—MILFORD.

WM. H. W. HINDS, *President*. WM. M. KNOWLTON, *Treasurer*.

Trustees—John E. Bruce, William M. Knowlton, John Hadlock, George E. Clark, William H. W. Hinds, John McLane, Carl E. Knight, James E. Webster, Frank Hartshorn, Frank W. Richardson, Oliver H. Foster, William F. French, Henry H. Barber.

Investment Committee—William H. W. Hinds, Carl E. Knight, Frank W. Richardson, John McLane, William M. Knowlton.

STATEMENT.

Liabilities.

Amount due depositors.....	\$878,841.10		\$878,841.10
Guaranty fund.....	21,000.00		21,000.00
Interest.....	12,965.60		12,965.60
	\$912,806.70		
Premium on bonds and stocks im- paired.....	6,614.00		
	\$906,192.70		\$912,806.70

Resources.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$250,283.53	\$250,283.53	\$250,283.53
Loans secured by Western city mortgages.....	58,408.40	58,408.40	58,408.40
Loans secured by local real estate...	60,612.00	60,612.00	60,612.00
Loans on collateral security.....	600.00	600.00	600.00
County, city, town, and district bonds.....	120,486.00	116,700.00	116,700.00
Miscellaneous bonds.....	142,800.00	157,500.00	147,750.00
Bank stock.....	28,200.00	30,700.00	29,700.00
Miscellaneous stocks.....	11,450.00	15,400.00	15,400.00
Real estate by foreclosure.....	191,758.47	191,758.47	191,758.47
Real estate purchased (bank build- ing).....	3,000.00	3,000.00	3,000.00
Cash on deposit in national banks....	38,411.97	38,411.97	38,411.97
Cash on hand.....	182.33	182.33	182.33
	\$906,192.70	\$923,556.70	\$912,806.70

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From May 23, 1894, to Nov. 19, 1895.

Gross earnings	\$75,122.78
Deduct interest paid out	\$788.00
Deduct expenses	5,464.32
Deduct state tax, 1894 and 1895	15,331.12
Deduct local taxes	73.50
Deduct western taxes	9,116.07
Deduct foreclosure expenses	6,357.86
Deduct premiums charged off	3,820.00
Deduct losses charged off	15,800.10
Deduct other items charged off	9,642.24
	66,393.21

Net earnings	\$8,729.57
From surplus	6,845.82

\$15,575.39

Dividend July, 1894, 3 per cent.

Surplus and interest, last examination \$19,811.42

From surplus 6,845.82

Surplus and interest, present examination . . . \$12,965.60

Incorporated 1859.

Examination Nov. 19, 1895, by James O. Lyford and Alpheus W. Baker.

Treasurer's bond, \$85,000. Date of bond, Feb. 16, 1892.

Clerk, William A. Guild.

Annual compensation of treasurer, \$1,500.

Annual compensation of clerk, \$900.

Indebtedness of trustees as principal, nothing; as surety, nothing.

Amount of deposits, \$878,841.10; decrease since last examination, \$200,113.33.

Amount of deposits received since last examination, including dividends credited, \$106,812.13.

Amount of dividends declared since last examination, \$15,575.39.

Amount paid out on account of deposits since last examination, \$306,925.46.

Total amount loaned or invested in New Hampshire, \$117,106.30.

Total amount loaned or invested in New England, \$127,106.30.

Total amount loaned or invested out of New England, \$785,700.40.

Largest amount loaned to any individual, corporation, or company, \$9,500.

Number of single loans of \$1,000 or less to separate parties in the state, 48.

Total number of loans in the state, 69.

SCHEDULE OF BONDS AND STOCKS OF THE MILFORD SAVINGS
BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
COUNTY.			
San Miguel, N. M., 6s.....	\$5,100.00	\$5,000.00	\$5,000.00
San Miguel, N. M., 10s.....	5,000.00	5,000.00	5,000.00
Socorro, N. M., 6s.....	19,570.00	19,000.00	19,000.00
Sierra, N. M., 6s.....	3,090.00	3,000.00	3,000.00
Kingman, Kan., 6s.....	5,000.00	5,000.00	5,000.00
Bernalillo, N. M., 7s.....	5,400.00	5,000.00	5,000.00
Grant, N. M., 6s.....	5,150.00	5,000.00	5,000.00
Garfield, Col., 7s.....	4,200.00	4,000.00	4,000.00
Ouray, Col., 8s.....	5,250.00	5,000.00	5,000.00
Chaves, N. M., 6s.....	5,200.00	5,000.00	5,000.00
	\$62,960.00	\$61,000.00	\$61,000.00
CITY AND TOWN.			
Cherryvale, Kan., 7s.....	\$8,320.00	\$8,000.00	\$8,000.00
Arkansas City, Kan., 6s.....	3,090.00	3,000.00	3,000.00
Wellington, Kan., 6s.....	5,250.00	5,000.00	5,000.00
Watertown, S. Dak., 6s.....	5,300.00	5,000.00	5,000.00
Sumner, Kan., 7s.....	2,040.00	2,000.00	2,000.00
Le Roy, Kan., 6s.....	7,931.00	7,700.00	7,700.00
Spring Creek, Kan., 6s.....	1,545.00	1,500.00	1,500.00
Center, Kan., 5s.....	500.00	500.00	500.00
South Haven, Kan., 6s.....	10,400.00	10,000.00	10,000.00
Deadwood, S. Dak., 6s.....	5,100.00	5,000.00	5,000.00
	\$49,476.00	\$47,700.00	\$47,700.00
SCHOOL DISTRICT.			
McPherson County, No. 20, Kan., 6s..	\$500.00	\$500.00	\$500.00
Bent County, No. 11, Col., 8s.....	1,050.00	1,000.00	1,000.00
Butler County, No. 71, Neb., 5s.....	3,500.00	3,500.00	3,500.00
Las Animas, No. 1, Col., 6s.....	3,000.00	3,000.00	3,000.00
	\$8,050.00	\$8,000.00	\$8,000.00
MISCELLANEOUS.			
Burlington Electric Lighting Co., Iowa, 6s.....	\$4,000.00	\$4,000.00	\$4,000.00
Topeka Water Supply Co., 6s.....	5,000.00	5,000.00	5,000.00
New Hampshire Trust Co., deb., 6s...	24,000.00	30,000.00	30,000.00
St. Cloud Gas & Electric Co., 7s.....	5,000.00	5,000.00	5,000.00
Davidson Investment Co., deb., 7s...	3,500.00	7,000.00	1,750.00
Winfield Mort. & Trust Co., deb., 6s..	2,000.00	2,000.00	2,000.00
Newark & Granville Electric Street Railway, Ohio, 6s.....	5,000.00	5,000.00	5,000.00
Dallas Rapid Transit Railway Co., 6s	3,750.00	5,000.00	5,000.00
Nashua Card & Glazed Paper Co., 6s	5,000.00	5,000.00	5,000.00
Newton Water Co., Kan., 6s.....	1,500.00	6,000.00	1,500.00
Owensborough Water Co., Ky., 6s....	5,000.00	5,000.00	5,000.00
Kearney Canal & Water Supply Co., Neb., 6s.....	10,000.00	10,000.00	10,000.00
Denver Water Co., 7s.....	7,500.00	7,500.00	7,500.00
Fairfield Gas & Electric Co., Iowa, 6s	5,000.00	5,000.00	5,000.00
Grand Forks Gas & Electric Co., Dak., 6s.....	6,000.00	6,000.00	6,000.00
Bessemer Ditch Co., Col., 7s.....	5,000.00	5,000.00	5,000.00
Fairmount Cemetery Association, Denver, 6s.....	5,000.00	5,000.00	5,000.00
Fort Madison Water Co., Iowa, 6s...	5,000.00	5,000.00	5,000.00
Des Moines Water Co., Iowa, 6s.....	5,000.00	5,000.00	5,000.00
<i>Amount carried forward.....</i>	\$112,250.00	\$127,500.00	\$117,750.00

SCHEDULE OF BONDS AND STOCKS OF THE MILFORD SAVINGS
BANK.—*Continued.*

BONDS.	Market Value.	Par Value.	Value on Books.
<i>MISCELLANEOUS.—Continued.</i>			
<i>Amount brought forward</i>	\$112,250.00	\$127,500.00	\$117,750.00
Charleston Gas & Electric Co., W. Va., 6s.....	10,000.00	10,000.00	10,000.00
Minneapolis Street Railway Co., Minn., 5s.....	5,000.00	5,000.00	5,000.00
Salt Lake City Railway Co., Utah, 6s	10,500.00	10,000.00	10,000.00
Metropolitan Railway Co., Denver, 6s	5,050.00	5,000.00	5,000.00
	\$142,800.00	\$157,500.00	\$147,750.00
<i>STOCKS.</i>			
<i>BANK.</i>			
Manufacturer's National, Leaven- worth, Kan.....	\$2,500.00	\$2,500.00	\$2,500.00
Souhegan National, Milford.....	18,700.00	18,700.00	18,700.00
National, Ashland, Neb.....	1,500.00	2,500.00	1,500.00
North Platte National, Neb.....	500.00	2,000.00	2,000.00
Globe Savings Bank, Chicago.....	5,000.00	5,000.00	5,000.00
	\$28,200.00	\$30,700.00	\$29,700.00
<i>MISCELLANEOUS.</i>			
Nebraska Loan & Trust Co.....	\$2,500.00	\$2,500.00	\$2,500.00
Trust Company of America, Kan. City	1,450.00	2,900.00	2,900.00
Red Oak Investment Co.....	5,000.00	5,000.00	5,000.00
Wichita Loan & Trust Co.....	2,500.00	2,500.00	2,500.00
New England Loan & Trust Co., pref.	2,500.00	2,500.00	2,500.00
	\$11,450.00	\$15,400.00	\$15,400.00

NASHUA SAVINGS BANK.—NASHUA.

J. W. HOWARD, *President*.GEO. F. ANDREWS, *Treasurer*.

Trustees—J. W. Howard, C. J. Hamblett, J. H. Tolles, C. W. Stevens, G. W. Currier, G. H. Alley, C. H. Burke, Geo. B. McQuesten, C. H. Campbell.

Investment Committee—J. W. Howard, G. F. Andrews, J. H. Tolles, C. J. Hamblett, G. W. Currier.

STATEMENT.

Liabilities.

Amount due depositors.....	\$2,594,971.26		\$2,594,971.26
Interest	26,328.99		26,328.99
Due banks.....	80,000.00		80,000.00
Premium on bonds and stocks	41,055.67		
	\$2,742,355.92		\$2,701,300.25

Resources.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$320,231.06	\$320,231.06	\$320,231.06
Loans secured by Western city mortgages.....	103,252.14	103,252.14	103,252.14
Loans secured by local real estate ..	170,765.00	170,765.00	170,765.00
Loans on personal security.....	23,707.58	23,707.58	23,707.58
Loans on personal security (Western).....	52,239.72	52,239.72	52,239.72
Loans on collateral security.....	50,670.24	50,670.24	50,670.24
Loans on collateral security (Western)	111,635.24	111,635.24	111,635.24
County, city, town, and district bonds	128,338.00	124,430.00	124,430.00
Railroad bonds.....	129,265.00	128,000.00	116,631.25
Miscellaneous bonds.....	465,890.46	547,690.46	522,548.37
Bank stock.....	294,430.00	285,780.00	277,520.00
Railroad stock.....	124,026.00	208,800.00	180,616.67
Manufacturing stock.....	16,650.00	21,000.00	20,262.50
Miscellaneous stocks.....	407,265.00	284,800.00	282,800.00
Warrants.....	6,732.09	6,732.09	6,732.09
Real estate by foreclosure	276,047.96	276,047.96	276,047.96
Certificates of deposit.....	13,447.78	13,447.78	13,447.78
Cash on deposit in national banks....	41,245.56	41,245.56	41,245.56
Cash on hand	6,517.09	6,517.09	6,517.09
	\$2,742,355.92	\$2,776,991.92	\$2,701,300.25

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From September 25, 1894, to April 2, 1895.

Gross earnings	\$91,467.28
Transferred from guaranty fund	130,000.00
	\$221,467.28
Deduct interest paid out	\$7,489.70
Deduct expenses	7,303.80
Deduct state tax	25,221.24
Deduct western taxes	5,978.88
Deduct foreclosure expenses	4,485.32
Deduct losses charged off	133,042.41
	183,521.35
Net earnings	\$37,945.93
From surplus	40,140.07
Dividend, December, 1894, 3 per cent.	\$78,086.00
Surplus and interest, last examination	\$66,469.06
From surplus	40,140.07
Surplus and interest, present examination	\$26,328.99

Incorporated 1854.

Examination April 2, 1895, by James O. Lyford and John Hatch.

Treasurer's bond, \$100,000. Date of bond, February 1, 1892.

Clerks, A. M. Carlton, M. M. Woodman.

Annual compensation of treasurer, \$2,700.

Annual compensation of clerks, \$3,500.

Indebtedness of trustees as principal, \$800; as surety, \$5,300.

Amount of deposits, \$2,594,971.26; decrease since last examination, \$71,742.67.

Amount of deposits received since last examination, including dividends credited, \$200,824.97.

Amount of dividends declared since last examination, \$78,086.

Amount paid out on account of deposits since last examination, \$272,567.64.

Total amount loaned or invested in New Hampshire, \$466,787.76.

Total amount loaned or invested in New England, \$582,678.81.

Total amount loaned or invested out of New England, \$2,118,621.44.

Largest amount loaned to any individual, corporation, or company, \$76,218.99.

Number of single loans of \$1,000 or less to separate parties in the state, 102.

Total number of loans in the state, 179.

SCHEDULE OF BONDS AND STOCKS OF THE NASHUA SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
COUNTY.			
Kingman, Kan., 6s.....	\$6,200.00	\$6,200.00	\$6,200.00
Clay, Minn., 7s.....	7,630.00	7,000.00	7,000.00
Dawson, Mont., 7s.....	10,700.00	10,000.00	10,000.00
Pitkin, Col., 6s.....	10,300.00	10,000.00	10,000.00
Pratt, Kan., 6s.....	20,000.00	20,000.00	20,000.00
Lake, Col., 10s.....	10,000.00	10,000.00	10,000.00
	\$64,830.00	\$63,200.00	\$63,200.00
CITY AND TOWN.			
Muscatine, Iowa, 6s.....	\$5,300.00	\$5,000.00	\$5,000.00
Moorehead, Minn., 7s.....	5,500.00	5,000.00	5,000.00
Fargo, N. Dak., 7s.....	5,350.00	5,000.00	5,000.00
Atlanta, Kan., 7s.....	11,000.00	11,000.00	11,000.00
Union, Kan., 7s.....	5,000.00	5,000.00	5,000.00
Millbank, Dak., 7s.....	6,300.00	6,000.00	6,000.00
Valley Township, Kan., 7s.....	3,930.00	3,930.00	3,930.00
Glenwood Springs, Col., 8s.....	10,500.00	10,000.00	10,000.00
	\$52,880.60	\$50,930.00	\$50,930.00
SCHOOL DISTRICT.			
Sauk Centre, Minn., 7s.....	\$3,150.00	\$3,000.00	\$3,000.00
Clinton, Dak., 7s.....	1,040.00	1,000.00	1,000.00
Deuel County, No. 59, Dak., 8s.....	510.00	500.00	500.00
Deuel & Coddington, No. 35, Dak., 8s	510.00	500.00	500.00
Grant Centre, Dak., 8s.....	210.00	200.00	200.00
Wichita, Kan., 6s.....	2,000.00	2,000.00	2,000.00
Adams, Dak., 7s.....	728.00	700.00	700.00
La Delle, Dak., 7s.....	2,080.00	2,000.00	2,000.00
Richardson County, No. 102, Neb., 7s	400.00	400.00	400.00
	\$10,628.00	\$10,300.00	\$10,300.00
RAILROAD.			
Morris & Essex, 7s.....	\$19,460.00	\$14,000.00	\$14,000.00
Holly, Wayne & Monroe, 8s.....	11,600.00	10,000.00	10,000.00
Columbus & Toledo, 7s.....	11,600.00	10,000.00	10,000.00
Minneapolis & Duluth, 7s.....	11,200.00	10,000.00	10,000.00
Terre Haute & Southeastern, 7s.....	11,000.00	10,000.00	10,000.00
Minneapolis & St. Louis, 7s.....	12,300.00	10,000.00	10,000.00
Chicago, Milwaukee & St. Paul, 7s...	13,000.00	10,000.00	10,000.00
Ohio & West Virginia, 7s.....	12,100.00	10,000.00	10,000.00
Port Royal & Augusta, 6s.....	5,000.00	5,000.00	5,000.00
Oregon Railway & Navigation Co., 6s	5,550.00	5,000.00	5,000.00
Northern Pacific Terminal, 6s.....	2,120.00	2,000.00	2,000.00
Brunswick & Chillicothe, 6s.....	2,100.00	2,000.00	2,000.00
Cincinnati, Lebanon & Northern, 5s.	5,000.00	5,000.00	5,000.00
Atchison, Topeka & Santa Fé, 2ds, 4s	6,860.00	24,500.00	13,631.25
Atchison, Topeka & Santa Fé, 4s.....	375.00	500.00	.....
	\$129,265.00	\$128,000.00	\$116,631.25
MISCELLANEOUS.			
Parsons Water Supply & Power Co., Kan., 6s.....	\$30,000.00	\$30,000.00	\$30,000.00
Omaha Water Works, Neb., 6s.....	15,000.00	15,000.00	15,000.00
Tiffin Water Works, Ohio, 6s.....	5,000.00	5,000.00	5,000.00
Winfield Water Works, Kan., 4s.....	20,000.00	25,000.00	24,550.00
Leavenworth & Fort Leavenworth Water Works, Kan., 6s.....	10,000.00	10,000.00	10,000.00
Southern Kansas Water Co., Independence, 7s.....	5,000.00	5,000.00	5,000.00
Eldorado Water Works, Kan., 6s.....	15,000.00	15,000.00	14,700.00
Amount carried forward.....	\$100,000.00	\$105,000.00	\$104,250.00

SCHEDULE OF BONDS AND STOCKS OF THE NASHUA SAVINGS BANK.

—Continued.

BONDS.	Market Value.	Par Value.	Value on Books.
<i>MISCELLANEOUS.—Continued.</i>			
<i>Amount brought forward.....</i>	\$100,000.00	\$105,000.00	\$104,250.00
Randolph Water Co., Moberly, Mo., 6s.....	5,000.00	10,000.00	10,000.00
Owego Water Works, N. Y., 6s.....	5,000.00	5,000.00	5,000.00
Knoxville Water Works, Tenn., 6s.....	5,000.00	5,000.00	5,000.00
Fort Plain Water Works, N. Y., 6s.....	5,000.00	5,000.00	5,000.00
Belleville Water Works, Ill., 6s.....	1,500.00	5,000.00	5,000.00
Charleston Water Works, W. Va., 6s.....	10,000.00	10,000.00	10,000.00
Larned Water Works, Kan., 6s.....	5,000.00	10,000.00	10,000.00
Wahpeton Water Works, Dak., 6s.....	4,690.46	4,690.46	4,065.46
Kingman Water & Power Co., Kan., 6s.....	5,000.00	5,000.00	5,000.00
Capital City Water Works, Ala., 6s.....	3,000.00	3,000.00	3,000.00
Pekin Water Works, Ill., 6s.....	10,000.00	10,000.00	10,000.00
Wellington Water Works, Kan., 6s.....	8,000.00	8,000.00	8,000.00
Denver Union Water Co., Col., 7s.....	7,500.00	7,500.00	6,500.00
Burlington Electric Lighting Co., Iowa, 6s.....	18,000.00	20,000.00	20,000.00
Sedalia Gas Co., Mo., 7s.....	7,500.00	7,500.00	7,500.00
Oregon Improvement Co., 6s.....	4,900.00	5,000.00	5,000.00
Le Mars Gas Co., Iowa, 7s.....	2,000.00	5,000.00	5,000.00
United Brass Co., 6s.....	12,000.00	15,000.00	15,000.00
Spearsville Bridge, Kan., 7s.....	5,000.00	5,000.00	5,000.00
Red Oak Gas Co., Iowa, 6s.....	6,000.00	6,000.00	5,400.00
Sioux City Gas Light Co., Iowa, 7s.....	3,000.00	3,000.00	3,000.00
Hastings Gas Light Co., Minn., 6s.....	7,000.00	7,000.00	7,000.00
Muscatine Mortgage & Trust Co., Iowa, deb., 6s.....	10,000.00	10,000.00	10,000.00
Winfield Gas Co., Kan., 7s.....	9,000.00	9,000.00	9,000.00
Winfield Gas Co., Kan., 6s.....	5,000.00	5,000.00	4,875.00
Northwestern Trust Co., Dak., deb., 6s.....	2,500.00	2,500.00	2,500.00
Winfield Mort. & Trust Co., deb., 6s.....	3,500.00	3,500.00	3,480.00
Standard Cement Co., N. J., 7s.....	1,000.00	2,000.00	2,000.00
National Loan & Trust Co., deb., 6s.....	5,000.00	5,000.00	5,000.00
Dakota Loan & Trust Co., deb., 7s.....	1,800.00	3,000.00	3,000.00
Davidson Investment Co., deb., 7s.....	.....	20,000.00	19,727.91
Burton Stock Car Co., Kan., 6s.....	5,000.00	10,000.00	9,300.00
Newark & Granville Electric Street Railway Co., 6s.....	5,000.00	5,000.00	4,750.00
Kansas Loan & Trust Co., deb., 6s.....	5,000.00	5,000.00	5,000.00
Wichita Union Stock Yards, Kan., 7s.....	10,000.00	10,000.00	10,000.00
Nashua Card & Glazed Paper Co., 6s.....	10,000.00	10,000.00	10,000.00
Waterloo Gas & Electric Co., Ill., 6s.....	15,000.00	15,000.00	13,950.00
Denver Consolidated Electric Co., 6s.....	15,000.00	15,000.00	15,000.00
Bessemer Ditch Co., Col., 7s.....	4,000.00	4,000.00	4,000.00
Fairfield Gas & Electric Co., Iowa, 6s.....	10,000.00	10,000.00	10,000.00
Plattsburgh Gas & Electric Light Co., Neb., 6s.....	10,000.00	10,000.00	10,000.00
Colorado Springs Rapid Transit Ry Co., 6s.....	4,000.00	5,000.00	5,000.00
Houston Street Ry. Co., Texas, 6s.....	5,000.00	10,000.00	10,000.00
Fremont Gas & Electric Light Co., Neb., 6s.....	10,000.00	10,000.00	9,800.00
People's Gas & Electric Co., Chillicothe, Mo., 6s.....	5,000.00	5,000.00	5,000.00
Idaho Canal Co., 7s.....	10,000.00	10,000.00	10,000.00
Western Irrigation & Land Co., Kan., 7s.....	2,500.00	5,000.00	4,950.00
Globe Safety Deposit Co., Chicago, 6s.....	4,000.00	4,000.00	4,000.00
Wichita Electric Ry. & Light Co., 3s.....	58,500.00	78,000.00	58,500.00
	\$465,890.46	\$547,690.46	\$522,548.37

SCHEDULE OF BONDS AND STOCKS OF THE NASHUA SAVINGS BANK.

—Continued.

STOCKS.	Market Value.	Par Value.	Value on Books.
BANK.			
First National, Nashua	\$5,000.00	\$5,000.00	\$5,000.00
Second National, Nashua	10,000.00	10,000.00	10,000.00
Globe Savings Bank, Chicago	20,000.00	20,000.00	20,000.00
Merchants National, Kansas City	22,800.00	38,000.00	30,000.00
First National, Winfield, Kan.	8,000.00	8,000.00	8,000.00
Sioux National, Sioux City, Iowa	12,000.00	12,000.00	12,000.00
Des Moines National, Iowa	5,250.00	7,500.00	7,500.00
Clark County, Osceola, Iowa	14,000.00	14,000.00	13,740.00
Central National, Topeka, Kan.	5,000.00	5,000.00	5,000.00
Kansas National, Topeka	1,350.00	3,000.00	3,000.00
First National, Junction City, Kan. ...	10,000.00	10,000.00	10,000.00
First National, Grant, Neb. ....	.....	5,000.00	5,000.00
First National, Alliance, Neb.	4,500.00	5,000.00	5,000.00
National, Ashland, Neb.	2,500.00	5,000.00	5,000.00
National Bank of Commerce, N. Y. ...	9,100.00	5,000.00	5,000.00
Fourth National, N. Y.	45,000.00	25,000.00	25,000.00
Merchants National, N. Y.	26,000.00	20,000.00	20,000.00
National Bank of the Republic, N. Y. ...	15,200.00	10,000.00	10,000.00
Bank of the State of New York	5,200.00	5,000.00	5,000.00
National Bank of No. America, N. Y. ...	9,100.00	7,000.00	7,000.00
Pacific, N. Y.	9,000.00	5,000.00	5,000.00
Central National, N. Y.	5,800.00	5,000.00	5,000.00
Metropolitan National, N. Y. ....	.....	640.00	640.00
National Park, N. Y.	2,700.00	1,000.00	1,000.00
Boston National	5,000.00	5,000.00	5,000.00
National Bank of North America, Boston	10,800.00	10,000.00	10,000.00
National Bank of Republic, Boston	11,850.00	7,500.00	7,500.00
Indian Head National, Nashua	3,480.00	4,640.00	4,640.00
North Platte National, Neb. ....	.....	5,000.00	5,000.00
First National, Ravenna, Neb.	2,500.00	5,000.00	5,000.00
American Savings Bank, Omaha, Neb. ....	.....	2,500.00	2,500.00
Trinidad National, Col.	3,750.00	5,000.00	5,000.00
Helena National, Mont.	4,000.00	5,000.00	5,000.00
Western National, N. Y.	5,550.00	5,000.00	5,000.00
	\$294,430.00	\$285,780.00	\$277,520.00
RAILROAD.			
Chicago, Burlington & Quincy	\$11,266.00	\$13,100.00	\$13,100.00
Chicago & Alton, common	45,900.00	30,000.00	30,000.00
Eel River	9,520.00	47,600.00	44,200.00
Union Pacific	2,600.00	20,000.00	5,000.00
Detroit, Hillsdale & Southwestern	9,300.00	10,000.00	10,000.00
Chicago, St. Paul, Minn. & Omaha, preferred	5,800.00	5,000.00	5,000.00
Oregon Railway & Navigation Co.	4,350.00	15,000.00	10,930.00
Cincinnati, Lebanon & Northern	20,000.00	40,000.00	35,000.00
Chicago, Rock Island & Pacific	2,190.00	3,000.00	3,000.00
Flint & Pere Marquette, preferred	8,000.00	20,000.00	19,286.67
Pennsylvania	5,100.00	5,100.00	5,100.00
	\$124,026.00	\$208,800.00	\$180,616.67
MANUFACTURING.			
Nashua Manufacturing Co	\$5,600.00	\$5,000.00	\$5,000.00
Jackson Company, Nashua	4,800.00	6,000.00	5,512.50
Page Belting Co., Concord, preferred	2,500.00	5,000.00	5,000.00
E. & T. Fairbanks & Co., St. Johns- bury, Vt.	3,750.00	5,000.00	4,750.00
	\$16,650.00	\$21,000.00	\$20,262.50

SCHEDULE OF BONDS AND STOCKS OF THE NASHUA SAVINGS BANK.

—Continued.

STOCKS.	Market Value.	Par Value.	Value on Books.
MISCELLANEOUS.			
Denver Consolidated Electric Co....	\$13,900.00	\$13,900.00	\$13,900.00
International Trust Co., Boston.....	40,000.00	20,000.00	20,000.00
International Loan & Trust Co., Kansas City, Mo.....	5,000.00	10,000.00	10,000.00
Trust Company of America, Topeka.	3,000.00	6,000.00	6,000.00
Metropolitan Loan & Security Co., St. Paul.....	2,000.00	2,000.00	2,000.00
Minnesota Loan & Trust Co.....	5,000.00	5,000.00	5,000.00
Minnesota Title Ins. & Trust Co.....	2,625.00	3,500.00	3,500.00
Pennichuck Water Works, Nashua..	253,440.00	158,400.00	158,400.00
Quincy Railroad Bridge Co.....	68,800.00	40,000.00	40,000.00
Red Oak Investment Co.....	10,000.00	10,000.00	10,000.00
Central Bank Building Association, Topeka.....	1,000.00	1,000.00	1,000.00
Tiffin Water Works, Ohio.....	1,500.00	10,000.00	8,000.00
Real Estate Trust Co., Tacoma, Wash.....	1,000.00	5,000.00	5,000.00
	\$407,265.00	\$284,800.00	\$282,800.00

PUBLIC GUARANTY SAVINGS BANK.—NEWPORT.

GEORGE H. BARTLETT, *President*. P. A. JOHNSON, *Treasurer*.

Trustees—George H. Bartlett, William C. Stocker, C. M. Emerson, William H. Perry, H. B. Cheney, Francis Dodge, Hiram N. Johnson, S. H. Cutting, W. T. Thissell, A. P. Marshall.

Investment Committee—C. M. Emerson, Wm. H. Perry, George H. Bartlett.

STATEMENT.

Liabilities.

Amount due depositors.....	\$254,567.31	\$254,567.31
Guaranty fund.....	25,000.00	25,000.00
Interest.....	1,326.31	1,326.31
Unpaid dividends.....	176.00	176.00
Premium on bonds and stocks.....	2,154.00	
	<u>\$283,223.62</u>	<u>\$281,069.62</u>

Resources.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$67,220.82	\$67,220.82	\$67,220.82
Loans secured by Western city mortgages.....	21,886.75	21,886.75	21,886.75
Loans secured by local real estate...	25,231.00	25,231.00	25,231.00
Loans on personal security.....	20,442.00	20,442.00	20,442.00
Loans on personal security (Western).....	8,906.68	8,906.68	8,906.68
Loans on collateral security.....	500.00	500.00	500.00
Loans on collateral security (Western).....	3,028.50	3,028.50	3,028.50
County, city, town, and district bonds.....	69,173.00	66,750.00	66,750.00
Miscellaneous bonds.....	11,600.00	12,450.00	11,450.00
Bank stock.....	6,450.00	6,150.00	6,375.00
Miscellaneous stocks.....	5,000.00	5,500.00	5,500.00
Warrants.....	2,773.08	2,773.08	2,773.08
Real estate by foreclosure.....	26,072.26	26,072.26	26,072.26
Real estate purchased.....	10,500.00	10,500.00	10,500.00
Certificates of deposit.....	644.07	644.07	644.07
Cash in hands of investing agents...	350.00	350.00	350.00
Cash on deposit in national banks...	3,439.46	3,439.46	3,439.46
	<u>\$283,223.62</u>	<u>\$281,844.62</u>	<u>\$281,069.62</u>

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From June 13, 1894, to Oct. 28, 1895.

Gross earnings	\$24,394.19
Transferred from guaranty fund	10,000.00
	\$34,394.19
Deduct interest paid out	\$462.44
Deduct expenses	2,561.12
Deduct state tax 1894 and 1895	5,510.04
Deduct local taxes	123.50
Deduct western taxes	1,874.52
Deduct foreclosure expenses	1,942.01
Deduct losses charged off	10,346.74
	22,820.37
Net earnings	\$11,573.82
From surplus	12,311.41
Dividends, July, 1894, and 1895 $3\frac{3}{4}$ per cent.	\$23,885.23
Surplus and interest, last examination	\$13,637.72
From surplus	12,311.41
Surplus and interest, present examination	\$1,326.31
Incorporated 1887.	
Examination Oct. 28, 1895, by Alpheus W. Baker and John Hatch.	
Treasurer's bond, \$70,000; date of bond, April 19, 1895.	
Clerks, F. C. Grant, F. H. Mitchell.	
Annual compensation of treasurer, \$1,200.	
Annual compensation of clerks paid by treasurer.	
Indebtedness of trustees as principal, \$300; as surety, \$19,500.	
Amount of deposits, \$254,567.31; decrease since last examination, \$75,413.90.	
Amount of deposits received since last examination, including dividends credited, \$68,414.84.	
Amount of dividends declared since last examination, \$23,885.23.	
Amount paid out on account of deposits since last examination, \$143,828.74.	
Total amount loaned or invested in New Hampshire, \$63,846.53.	
Total amount loaned or invested in New England, \$67,137.46.	
Total amount loaned or invested out of New England, \$213,932.16.	
Largest amount loaned to any individual, corporation, or company, \$20,000.	
Number of single loans of \$1,000 or less to separate parties in the state, 13.	
Total number of loans in the state, 21.	

SCHEDULE OF BONDS AND STOCKS OF THE PUBLIC GUARANTY
SAVINGS BANK.

BONDS.	Market Value.	Par Value.	Value on Books.
COUNTY.			
Routt, Col., 7s.....	\$2,100.00	\$2,000.00	\$2,000.00
Kittitass, Wash., 6s.....	2,100.00	2,000.00	2,000.00
Missoula, Mont., 6s.....	2,120.00	2,000.00	2,000.00
Oneida, Idaho, 8s.....	1,545.00	1,500.00	1,500.00
Saguache, Col., 7s.....	520.00	500.00	500.00
Cochise, Arizona, 7s.....	4,000.00	4,000.00	4,000.00
Eagle, Col., 7s.....	5,250.00	5,000.00	5,000.00
Delta, Col., 8s.....	535.00	500.00	500.00
Garfield, Col., 7s.....	2,625.00	2,500.00	2,500.00
Albany, Wyo., 6s.....	2,060.00	2,000.00	2,000.00
	\$22,855.00	\$22,000.00	\$22,000.00
CITY AND TOWN.			
Missoula, Mont., 6s.....	\$3,120.00	\$3,000.00	\$3,000.00
Tampa, Fla., 7s.....	1,050.00	1,000.00	1,000.00
Arkansas City, Kan., 7s.....	600.00	600.00	600.00
Moscow, Idaho, 6s.....	1,040.00	1,000.00	1,000.00
Rocky Ford, Col., 7s.....	3,120.00	3,000.00	3,000.00
Glenwood Springs, Col., 8s.....	5,250.00	5,000.00	5,000.00
Newport, N. H., 4s.....	1,236.00	1,200.00	1,200.00
	\$15,416.00	\$14,800.00	\$14,800.00
SCHOOL DISTRICT.			
Whitman County, No. 18, Wash., 8s..	\$824.00	\$800.00	\$800.00
Whitman County, No. 124, Wash., 8s..	1,100.00	1,000.00	1,000.00
Whitman County, No. 122, Wash., 8s..	1,962.00	1,800.00	1,800.00
Whitman County, No. 130, Wash., 8s..	981.00	900.00	900.00
Whitman County, No. 116, Wash., 8s..	750.00	750.00	750.00
Alturus County, No. 6, Idaho, 8s.....	3,465.00	3,300.00	3,300.00
Codington County, No. 24, Dak., 7s....	1,456.00	1,400.00	1,400.00
Huerfano County, No. 9, Col., 7s.....	2,000.00	2,000.00	2,000.00
Garfield County, No. 1, Col., 8s.....	2,000.00	2,000.00	2,000.00
Mesa County, No. 10, Col., 7s.....	1,000.00	1,000.00	1,000.00
Pierce County, No. 2, Wash., 7s.....	5,200.00	5,000.00	5,000.00
Douglas County, No. 5, Wash., 8s....	3,120.00	3,000.00	3,000.00
Skagit County, No. 27, Wash., 7s.....	4,000.00	4,000.00	4,000.00
Summit County, No. 3, Col., 8s.....	1,050.00	1,000.00	1,000.00
Shoshone County, No. 8, Idaho, 7s....	2,000.00	2,000.00	2,000.00
	\$30,908.00	\$29,950.00	\$29,950.00
MISCELLANEOUS.			
Commonwealth Loan & Trust Co., deb., 6s.....	\$1,600.00	\$2,000.00	\$1,000.00
Consolidated Elec. Light & Power Co., Kansas City, Kan., 8s.....	1,000.00	1,450.00	1,450.00
Dakota Investment Co., deb., 7s.....	4,000.00	4,000.00	4,000.00
Des Moines Water Power Co., Iowa, 6s.....	2,000.00	2,000.00	2,000.00
New York & Brooklyn Suburban In- vestment Co., N. Y., 6s.....	3,000.00	3,000.00	3,000.00
	\$11,600.00	\$12,450.00	\$11,450.00

SCHEDULE OF BONDS AND STOCKS OF THE PUBLIC GUARANTY SAVINGS BANK.—Continued.

STOCKS.	Market Value.	Par Value.	Value on Books.
BANK.			
First National, Dighton, Kan.....	\$500.00	\$500.00	\$500.00
First National, Newport.....	750.00	500.00	725.00
Merchants' National, Kan. City, Mo.	540.00	900.00	900.00
Ætna National, Kansas City, Mo.....	150.00	150.00	150.00
Citizens' National, Newport.....	3,410.00	3,100.00	3,100.00
Lisbon Savings Bank & Trust Co., Lisbon.....	1,100.00	1,000.00	1,000.00
	\$6,450.00	\$6,150.00	\$6,375.00
MISCELLANEOUS.			
International Loan & Trust Co., Kansas City.....	\$500.00	\$1,000.00	\$1,000.00
New England Loan & Trust Co., Des Moines, preferred.....	1,500.00	1,500.00	1,500.00
Denver Consolidated Electric Co....	2,000.00	2,000.00	2,000.00
Northern Banking Co., Portland, Me.	500.00	500.00	500.00
Capital Fire Insurance Co., Concord.	500.00	500.00	500.00
	\$5,000.00	\$5,500.00	\$5,500.00

WOLFEBOROUGH SAVINGS BANK—WOLFEBOROUGH.

ROLLIN JONES, *President*. CHARLES F. PARKER, *Treasurer*.

Trustees—Albert W. Wiggin, Charles H. Gage, William B. Hodge,
D. A. Wiggin, George E. Symonds, Henry W. Furber, Charles
F. Parker.

Investment Committee—Isaac W. Springfield, George E. Symonds,
Joseph E. Fox.

OLD ACCOUNT.—STATEMENT.

Liabilities.

Amount due depositors.....	\$63,016.39		\$63,016.39
Interest	11,237.17		11,237.17
Premium on stocks.....	15.00		
	\$74,268.56		\$74,253.56

Resources.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by western farm mortgages	\$3,350.00	\$3,350.00	\$3,350.00
Loans secured by western city mortgages.....	2,000.00	2,000.00	2,000.00
Loans secured by local real estate...	37,193.73	37,193.73	37,193.73
Loans on personal security.....	11,051.82	11,051.82	11,051.82
Loans on personal security (West- ern)	1,894.19	1,894.19	1,894.19
Bank stock (Cocheco National).....	1,050.00	1,400.00	1,050.00
Miscellaneous stocks (Granite State Fire Insurance Co.).....	3,000.00	3,000.00	2,985.00
Real estate by foreclosure.....	13,750.00	13,750.00	13,750.00
Cash on deposit in other banks	480.84	480.84	480.84
Cash on hand.....	497.98	497.98	497.98
	\$74,268.56	\$74,618.56	\$74,253.56

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From October 1, 1894, to October 16, 1895.

Gross earnings	\$4,785.43
Received from assets set aside	750.00
	\$5,535.43
Deduct interest paid out	\$77.54
Deduct expenses	1,395.19
Deduct state tax	486.61
Deduct local taxes	246.32
Deduct western taxes	307.90
Deduct foreclosure expenses	185.25
Deduct losses charged off	500.00
	3,198.81
Net earnings	\$2,336.62
Dividend, April, 1895, 2 per cent., ...	1,497.65
To surplus	\$838.97
Surplus and interest, last examination	\$10,398.20
Increase	838.97
Surplus and interest, present examination	\$11,237.17

Incorporated 1871.

Examination Oct. 16, 1895, by Alpheus W. Baker and John Hatch.
Treasurer's bond, \$30,000. Date of bond, April 2, 1892.

Annual compensation of treasurer, \$700.

Indebtedness of trustees as principal, \$3,439.19; as surety, \$250.

Amount of deposits, \$63,016.39; decrease since last examination,
\$44,694.95.Amount of deposits received since last examination, including div-
idends credited, \$4,176.73.

Amount of dividends declared since last examination, \$1,497.65.

Amount paid out on account of deposits since last examination,
\$48,871.68.

Total amount loaned or invested in New Hampshire, \$58,389.53.

Total amount loaned or invested in New England, \$58,870.37.

Total amount loaned or invested out of New England, \$15,494.19.

Largest amount loaned to any individual, corporation, or company,
\$3,000.Number of single loans of \$1,000 or less to separate parties in the
state, 102.

Total number of loans in the state, 115.

NEW ACCOUNT—STATEMENT.

Liabilities.

Amount due depositors.....	\$111.00
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Resources.

Cash on hand.....	\$111.00
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TABLE No. 1.—Showing the number, condition, and progress of the Savings Banks of New Hampshire in each year from 1850 to 1895, inclusive.

Year.	Number of banks.	Number of depositors.	Amount of deposits.	Increase or decrease in amount of deposits over previous year.	Average to each depositor.	Average to each person in the state.	Population (about).
1850	12	13,031	\$1,641,543.71	Inc. \$76,972.76	\$125.97	\$5.16	318,000
1851	13	14,316	1,776,668.00	135,254.29	124.11	5.58	318,000
1852	15	15,771	2,009,619.42	232,849.42	127.42	6.32	318,000
1853	16	18,105	2,507,909.61	498,292.19	138.52	7.89	318,000
1854	16	20,154	3,222,261.52	714,351.91	159.95	10.13	318,000
1855	17	21,300	3,341,256.81	118,995.29	156.86	10.51	318,000
1856	19	23,489	3,537,363.31	196,106.50	150.59	11.12	318,000
1857	20	27,786	3,748,285.63	210,922.32	151.62	11.79	318,000
1858	21	23,463	3,588,685.23	Dec. 159,627.40	152.94	11.29	318,000
1859	23	26,762	4,138,822.40	Inc. 550,164.17	154.65	13.01	318,000
1860	26	30,828	4,860,024.86	721,202.46	157.65	14.90	326,000
1861	26	35,590	5,590,652.18	730,627.32	157.08	17.14	326,000
1862	27	35,920	5,653,585.46	62,933.28	157.39	17.34	326,000
1863	27	39,358	6,500,308.07	906,722.61	166.68	20.12	326,000
1864	28	43,175	7,661,738.46	1,161,430.39	177.45	25.50	326,000
1865	29	43,572	7,831,335.72	169,596.26	179.33	24.02	326,000
1866	29	42,894	7,857,601.01	26,265.31	183.13	24.47	321,000
1867	28	47,792	10,463,418.50	2,605,817.47	218.77	32.56	321,000
1868	31	55,218	13,541,534.96	3,078,116.46	245.12	42.18	321,000
1869	38	62,331	16,379,867.09	2,838,333.13	260.28	51.02	321,000
1870	45	70,918	18,759,461.05	2,379,593.96	264.52	59.00	318,000
1871	52	77,471	21,472,120.07	2,712,659.02	277.16	67.52	318,000
1872	54	86,790	24,700,774.47	3,228,653.37	284.46	77.06	318,000
1873	61	94,967	29,671,114.88	4,970,340.41	312.45	93.21	318,000
1874	64	92,788	28,829,376.83	Dec. 841,737.35	310.70	90.65	318,000
1875	68	96,938	30,214,585.71	Inc. 1,385,108.88	327.37	93.00	325,000
1876	68	100,191	31,198,064.16	983,478.45	326.01	100.07	325,000
1877	67	97,683	32,338,876.55	1,140,812.39	327.70	99.50	325,000
1878	66	94,967	28,793,947.48	Dec. 1,256,267.10	303.19	91.36	325,000
1879	66	87,279	26,282,136.09	1,991,801.20	301.13	80.87	325,000
1880	67	89,934	28,204,791.70	Inc. 1,922,655.61	313.61	86.78	325,000
1881	64	96,881	32,097,734.17	3,838,126.76	331.31	92.91	346,000
1882	65	104,432	36,181,186.70	4,312,860.10	355.37	103.00	350,000
1883	66	113,167	39,124,814.68	2,943,127.98	345.81	111.78	350,000
1884	67	117,317	42,091,596.55	2,966,781.87	358.78	120.20	350,000
1885	68	121,216	43,827,356.41	1,735,789.86	361.25	125.20	350,000
1886	67	125,273	46,631,913.72	2,804,557.31	372.25	131.85	355,000
1887	66	132,714	50,292,666.85	3,660,753.13	378.95	141.67	355,000
1888	69	139,967	53,939,079.29	3,646,412.44	385.36	151.94	355,000
1889	69	145,021	57,300,590.48	3,361,511.19	395.12	161.41	355,000
1890	72	159,782	65,727,019.04	8,426,428.56	411.35	174.80	376,000
1891	73	166,264	69,531,024.62	3,804,005.58	418.19	184.92	376,000
1892	71	169,949	72,439,660.30	2,908,635.68	426.24	192.66	376,000
1893	70	174,654	74,377,278.99	1,937,618.69	425.85	197.82	376,000
1894	70	169,510	70,616,943.66	Dec. 3,760,335.33	416.59	187.81	376,000
1895	67	163,702	66,746,702.87	3,870,240.79	407.73	171.14	390,000

TABLE No. 2—Alphabetical list of Savings Banks, with statement of their depositors of each bank and

No.	NAMES.	Deposits.	Guaranty fund.
1	Amoskeag, Manchester.....	\$4,331,035.32	\$250,000.00
2	Ashland.....	31,310.51	3,732.98
3	Belknap, Laconia.....	1,087,325.31	50,000.00
4	Bristol.....	624,717.02	27,050.00
5	Cheshire Provident Institution, Keene.....	2,392,716.57	105,000.00
6	City Guaranty, Nashua.....	445,248.42	65,000.00
7	Cochecho, Dover.....	249,032.45	.....
8	Colebrook Guaranty.....	179,058.92	25,000.00
9	Contoocook Valley, Peterborough.....	46,839.72	.....
10	Conway.....	142,747.70	4,278.18
11	Dartmouth, Hanover.....	1,120,798.01	55,000.00
12	Epping.....	77,932.91	1,500.00
13	Farmers', Pittsfield.....	115,347.61	3,347.00
14	Farmington.....	366,572.98	.....
15	Fitzwilliam.....	154,504.33	3,650.00
16	Francestown.....	71,371.33	1,474.30
17	Franklin.....	957,412.56	33,981.96
18	Gorham Five-Cents.....	52,512.12	2,500.00
19	Guaranty, Manchester.....	851,907.47	100,000.00
20	Hillsborough Bridge Guaranty.....	233,191.04	25,000.00
21	Hinsdale.....	271,852.44	8,580.00
22	Iona, Tilton.....	398,858.23	18,000.00
23	Keene Five-Cents.....	2,400,612.91	100,000.00
24	Keene Guaranty.....	1,190,630.19	.....
25	Laconia.....	1,353,502.40	75,000.00
26	Lake Village, Lakeport.....	290,052.48	14,100.00
27	Lancaster.....	561,386.72	10,066.63
28	Lebanon.....	986,448.10	50,000.00
29	Littleton.....	1,083,420.63	56,700.00
30	Loan and Trust, Concord.....	2,645,920.21	145,000.00
31	Manchester.....	7,296,167.65	345,000.00
32	Mason Village, Greenville.....	147,957.19	6,259.06
33	Mechanics', Manchester.....	423,537.00	22,000.00
34	Meredith Village.....	509,015.01	25,500.00
35	Merrimack County, Concord.....	1,471,801.56	75,000.00
36	Merrimack River, Manchester.....	2,294,333.77	100,000.00
37	Milford.....	878,841.10	21,000.00
38	Monadnock, East Jaffrey.....	568,598.66	20,098.12
39	Nashua.....	2,595,171.76	.....
40	New Hampshire Banking Co., Nashua.....	1,115,449.37	125,000.00
41	New Hampshire, Concord.....	4,383,430.78	260,000.00
42	New Ipswich.....	39,602.95	3,600.00
43	Newport.....	714,108.98	40,000.00
44	Norway Plains, Rochester.....	716,356.54	5,000.00
45	Ossipee Valley, Freedom.....	128,988.95	5,000.00
46	Peoples, Manchester.....	721,130.33	100,000.00
47	Peterborough.....	818,703.29	4,013.85
48	Piscataqua, Portsmouth.....	588,466.27	30,000.00
49	Pittsfield.....	363,629.67	21,300.00
50	Plymouth Guaranty.....	292,260.33	35,000.00
51	Portsmouth.....	3,758,709.36	185,000.00
52	Portsmouth Trust and Guarantee Co.....	1,048,481.65	100,000.00
53	Public Guaranty, Newport.....	305,653.82	25,000.00
54	Rochester.....	239,941.43	13,673.96
55	Rollinsford, Salmon Falls.....	697,579.01	45,000.00
56	Security, Winchester.....	247,988.72	4,849.60
57	Siwooganock Guaranty, Lancaster.....	381,797.34	60,000.00
58	Somersworth.....	1,299,716.99	65,000.00
59	Squamscott, Exeter.....	61,533.19	2,154.75
60	Strafford, Dover.....	4,706,017.67	260,000.00
61	Sullivan Savings Institution, Claremont.....	1,456,288.97	80,000.00
62	Union Five-Cents, Exeter.....	526,367.05	3,961.00
63	Union Guaranty, Concord.....	575,543.52	50,000.00
64	Walpole.....	242,023.51	9,000.00
65	Wilton.....	168,878.51	4,350.00
66	Wolfborough.....	70,034.35	.....
67	Woodsville Guaranty.....	178,330.01	25,000.00
		\$66,746,702.87	\$3,410,661.39

liabilities and assets at the close of business June 30, 1895, also the number of the average depositor to each depositor.

No.	Surplus.	Interest.	Miscellaneous indebtedness.	Total liabilities.	Number of depositors.	Average to each depositor.
1		\$41,107.55		\$4,622,142.87	10,200	\$424.61
2		472.88		35,516.37	291	107.59
3		21,417.41		1,158,742.72	2,338	465.06
4		18,063.43		669,830.45	1,611	387.78
5		35,155.24	\$104,750.00	2,637,621.81	4,549	525.98
6		1,766.98		512,015.40	1,445	308.13
7	\$23,723.88	3,651.73		276,408.06	821	303.32
8		935.54		204,994.46	684	261.78
9	4,929.94	376.96		52,146.62	260	180.15
10		852.44	3,043.12	150,921.44	705	202.47
11	9,373.59	25,792.09		1,210,963.69	2,565	436.95
12		3,038.90		82,471.81	371	210.06
13		4,011.68		122,706.29	416	277.27
14		19,322.30		385,895.28	1,617	226.69
15		2,324.98		160,479.31	487	317.25
16		1,172.06		74,017.69	345	206.87
17		21,626.37		1,013,020.89	2,729	350.82
18		1,208.65		56,220.77	359	146.27
19	3,478.50	15,566.28	132.00	971,084.25	1,603	531.44
20		2,303.55		260,494.59	1,335	174.67
21	2,708.49	2,993.69	2,500.00	288,634.62	740	367.36
22		12,716.71		429,574.94	1,146	318.04
23		41,212.48	28,361.11	2,570,186.50	7,161	335.23
24			5,054.87	1,195,685.06	2,472	481.64
25	13,354.48	32,715.93		1,474,572.81	3,165	428.27
26		3,679.87		307,832.35	1,177	246.43
27		9,848.92		581,242.27	1,951	287.74
28	14,489.32	6,922.19		1,057,859.61	3,060	322.36
29		44,022.52		1,184,143.15	3,023	358.39
30		16,301.55		2,807,221.76	5,769	458.64
31		153,931.77		7,795,099.42	14,246	512.15
32		3,736.30		157,952.55	620	238.64
33		21,367.90	4,197.23	471,102.13	825	513.37
34		7,520.71		542,035.72	1,367	372.35
35	4,775.98	42,291.76		1,593,869.30	3,333	441.58
36	2,313.87	114,187.79		2,510,835.43	5,295	433.30
37		12,787.23		912,628.33	2,713	323.93
38	2,224.34	10,731.97		601,653.09	1,250	454.87
39		46,724.51		2,641,896.27	5,347	485.35
40	15,774.41	4,739.70	158.38	1,261,121.86	2,117	526.75
41		78,783.71		4,722,214.49	9,450	463.85
42	760.00	3,871.78		47,834.73	98	404.11
43	7,915.07	2,849.54		764,873.59	2,125	336.05
44		2,989.67	272.13	724,618.34	1,947	367.92
45		1,143.95		135,132.90	504	255.93
46		38,291.12	1,140.00	860,561.45	1,200	517.60
47		21,979.40		844,696.54	2,124	385.45
48		893.30		619,359.57	1,781	330.41
49		4,035.03		388,964.70	1,445	251.64
50		7,677.85		334,938.18	1,346	217.13
51		17,146.67		3,960,856.03	9,583	392.22
52	51,545.97	12,333.71	525.00	1,212,886.33	2,001	523.97
53	2,161.51	11,407.21	176.00	344,398.54	1,198	255.13
54		11,005.03		264,620.42	787	304.88
55		17,446.27		760,025.28	1,657	420.98
56	1,597.71	1,813.01	5,200.00	261,449.04	890	278.63
57	4,749.33	3,666.99		450,213.66	830	459.99
58		67,784.92		1,432,501.91	3,668	354.33
59		1,091.81		65,679.75	253	243.21
60	50,219.63			5,016,237.30	8,913	527.99
61	21.66	17,389.21		1,553,699.84	3,370	432.13
62	354.63	8,375.63		539,058.31	2,515	209.29
63	685.73	9,720.89	3,414.97	639,365.11	1,587	362.66
64		10,970.86		261,994.37	719	336.61
65	2,187.36	198.12		175,613.99	786	214.85
66		11,024.56		81,058.91	485	144.40
67	500.00	716.58		204,546.59	932	191.34
	\$219,845.40	\$1,174,107.34	\$158,924.81	\$71,710,241.81	163,702	

TABLE No. 2.—

No.	NAMES.	Loanssecured by western farm mort- gages.	Loanssecured by western city mort- gages.
1	Amoskeag, Manchester.....	\$570,391.74	\$159,584.90
2	Ashland.....	8,697.36	
3	Belknap, Laconia.....	175,600.00	144,075.00
4	Bristol.....	144,565.00	38,585.00
5	Cheshire Provident Inst., Keene.....	293,616.22	72,000.00
6	City Guaranty, Nashua.....	20,757.74	23,617.26
7	Cochecho, Dover.....		
8	Colebrook Guaranty.....	31,415.00	
9	Contoocook Valley, Peterborough.....	2,425.00	3,550.00
10	Conway.....	1,950.00	1,000.00
11	Dartmouth, Hanover.....	321,514.18	88,568.37
12	Epping.....	17,900.00	6,900.00
13	Farmers', Pittsfield.....	7,385.00	5,200.00
14	Farmington.....	84,494.19	22,361.06
15	Fitzwilliam.....	25,663.00	10,250.00
16	Franeestown.....	5,230.29	4,907.20
17	Franklin.....	156,551.68	71,735.00
18	Gorham.....		
19	Guaranty, Manchester.....	71,600.00	253,021.00
20	Hillsborough.....	28,974.14	1,400.00
21	Hinsdale.....	83,350.00	
22	Iona, Tilton.....	120,494.65	4,300.00
23	Keene Five-cents.....	587,638.73	130,000.00
24	Keene Guaranty.....	138,560.00	214,936.69
25	Laconia.....	93,535.15	61,246.56
26	Lake Village, Lakeport.....	91,225.00	22,600.00
27	Lancaster.....	190,803.62	21,573.90
28	Lebanon.....	258,846.65	75,200.00
29	Littleton.....	91,855.00	75,372.78
30	Loan and Trust, Concord.....	358,994.75	218,400.00
31	Manchester.....		1,785,575.00
32	Mason Village, Greenville.....	11,436.30	
33	Mechanics', Manchester.....	8,200.00	20,000.00
34	Meredith Village.....	278,571.93	87,560.00
35	Merrimack County, Concord.....	223,125.00	65,150.00
36	Merrimack River, Manchester.....	461,522.17	126,600.00
37	Milford.....	250,283.53	95,115.00
38	Monadnock, East Jaffrey.....	72,650.76	130,744.47
39	Nashua.....	311,802.06	83,352.14
40	New Hampshire Banking Co., Nashua.....	258,676.00	142,784.85
41	New Hampshire, Concord.....	169,125.00	797,228.00
42	New Ipswich.....		
43	Newport.....	76,427.86	109,200.00
44	Norway Plains, Rochester.....	29,200.00	27,952.68
45	Ossipee Valley, Freedom.....	3,100.00	49,706.25
46	Peoples', Manchester.....	442,975.00	78,475.00
47	Peterborough.....	167,572.00	75,000.00
48	Piscataqua, Portsmouth.....	52,910.10	103,314.00
49	Pittsfield.....	31,925.00	44,734.00
50	Plymouth Guaranty.....	17,400.00	45,694.00
51	Portsmouth.....	127,063.81	760,403.03
52	Portsmouth Trust and Guarantee Co.....	104,049.47	116,169.00
53	Public Guaranty, Newport.....	69,064.57	21,886.75
54	Rochester.....	72,398.51	2,650.00
55	Rollinsford.....	79,020.00	65,750.00
56	Security, Winchester.....	24,716.00	49,678.15
57	Siwooganock, Lancaster.....	137,504.90	
58	Somersworth.....		
59	Squamscott, Exeter.....	2,580.00	500.00
60	Strafford, Dover.....		188,000.00
61	Sullivan Savings Inst., Claremont.....	436,184.00	211,146.77
62	Union Five-Cents, Exeter.....	86,152.92	14,932.57
63	Union Guaranty, Concord.....	37,460.00	62,724.12
64	Walpole.....	33,930.00	7,100.00
65	Wilton.....	52,345.00	16,735.75
66	Wolfeborough.....	400.00	5,800.00
67	Woodsville Guaranty.....	38,225.00	13,775.00
		\$8,162,030.98	\$7,135,821.25

Continued.

No.	Loans on local real estate.	Personal loans (local).	Personal loans (western).	Collateral loans (local).	Collateral loans (western).
1	\$644,921.38	\$435,258.86	\$77,684.31	\$545,494.44	\$39,800.88
2	7,663.00	7,950.00	.....	730.00	.....
3	187,423.00	98,421.67	18,643.70	21,760.00	.....
4	14,256.97	5,458.00	8,125.00	13,877.45	.....
5	408,603.30	120,067.47	31,680.00	65,019.42	156,052.95
6	178,460.23	45,753.51	3,856.25	49,460.00	.....
7	134,587.65	21,517.26	.....	14,144.47	.....
8	33,046.29	62,032.79	.....	39,492.26	.....
9	6,053.93	2,085.00	.....	100.00	.....
10	44,891.94	22,017.72	.....	6,909.15	.....
11	79,055.52	9,283.26	.....	5,673.84	.....
12	31,517.66	11,471.84	1,400.00	.....	.....
13	27,085.58	54,737.01	5,300.00	6,607.56	.....
14	71,475.17	11,150.00	.....	19,600.00	10,253.85
15	32,149.90	7,889.15	.....	1,775.00	1,000.00
16	22,842.68	1,891.50	.....	654.50	.....
17	123,638.59	146,281.58	25,340.00	80,835.23	27,525.00
18	30,279.85	4,827.19	.....	2,881.13	.....
19	111,338.43	22,934.10	37,142.24	83,622.66	11,000.00
20	25,005.00	4,860.74	989.54	5,809.74	.....
21	41,749.65	3,359.75	125.00	2,000.00	8,500.00
22	98,010.12	31,404.90	.....	36,450.00	.....
23	266,828.64	14,071.74	34,360.10	34,187.00	198,521.94
24	41,984.50	16,293.68	23,008.33	8,311.20	90,949.56
25	208,458.00	86,850.13	.....	125,334.81	10,000.00
26	35,272.11	9,303.66	4,000.00	6,763.71	.....
27	58,136.17	35,970.70	.....	34,563.71	.....
28	87,807.25	38,785.00	.....	18,800.00	.....
29	115,663.31	121,038.61	61,685.00	53,317.60	14,700.00
30	451,980.90	105,425.48	16,904.36	130,925.80	86,469.87
31	1,064,931.34	1,247,012.19	55,000.00	1,604,651.11	62,500.00
32	25,250.14	2,721.00	4,702.73	1,007.50	.....
33	156,894.70	96,519.26	.....	54,354.17	10,250.00
34	13,159.50	16,698.84	.....	21,936.50	.....
35	309,650.27	67,486.77	5,000.00	121,940.48	11,000.00
36	108,303.41	2,400.00	35,732.83	26,000.00	234,196.75
37	70,154.00	.....	.....	600.00	.....
38	81,155.61	7,313.00	.....	61,050.00	4,500.00
39	162,895.00	23,707.58	52,239.72	46,540.01	111,483.87
40	101,448.00	11,162.40	29,548.93	28,398.75	13,550.00
41	174,630.00	127,446.13	85,704.01	123,705.00	66,350.00
42	26,528.04	1,555.00	.....	.....	.....
43	70,497.00	29,217.50	6,000.00	23,842.52	35,367.71
44	65,212.90	49,882.51	.....	23,200.00	.....
45	5,945.24	50,312.29	.....	.....	.....
46	106.00	134,540.14 ^o	.....	32,485.00	.....
47	65,341.64	14,349.63	10,756.65	17,841.85	17,064.60
48	55,525.00	20,798.50	6,443.68	86,388.94	7,284.62
49	85,658.82	71,285.21	2,434.00	33,458.25	6,125.00
50	18,280.56	10,509.84	6,347.79	7,850.31	.....
51	552,270.73	95,494.72	.....	65,102.14	30,000.00
52	124,791.36	132,750.00	8,000.00	116,200.00	31,500.00
53	49,601.00	33,895.00	6,207.68	4,765.00	9,165.25
54	54,892.07	20,591.38	5,000.00	33,713.00	.....
55	24,869.00	6,790.42	14,000.00	5,500.00	.....
56	49,881.00	6,886.00	12,754.25	7,115.00	.....
57	148,735.22	34,432.27	.....	8,242.20	5,000.00
58	106,829.18	91,165.00	.....	20,500.00	.....
59	54,404.67	1,030.00	.....	1,545.00	.....
60	893,304.84	193,662.59	.....	217,403.50	.....
61	176,708.07	44,206.00	98,395.97	103,515.96	25,301.38
62	167,845.82	35,187.76	.....	10,680.00	350.00
63	114,110.36	10,886.00	29,187.50	50,329.00	15,885.89
64	78,945.00	14,345.93	1,965.00	1,350.00	2,200.00
65	15,988.09	8,945.74	12,163.71	1,425.00	.....
66	39,096.08	14,813.82	.....	1,924.79	.....
67	22,028.26	27,935.00	7,300.00	18,202.96	7,503.23
	\$8,956,054.64	\$4,315,827.72	\$845,128.28	\$4,397,864.92	\$1,361,352.35

TABLE No. 2.—

No.	NAMES.	United States and state bonds.	County, city, town and district bonds.
1	Amoskeag, Manchester.....	\$125,000.00	\$234,470.00
2	Ashland.....		3,100.00
3	Belknap, Laconia.....	3,000.00	73,950.00
4	Bristol.....	10,000.00	195,801.38
5	Cheshire Provident Institution, Keene.....		254,970.94
6	City Guaranty, Nashua.....		67,987.98
7	Cocheco, Dover.....		20,181.25
8	Colebrook Guaranty.....		9,100.00
9	Contoocook Valley, Peterborough.....		14,818.33
10	Conway.....	6,600.00	21,230.00
11	Dartmouth, Hanover.....		300,158.75
12	Epping.....		
13	Farmers', Pittsfield.....		
14	Farmington.....		11,000.00
15	Fitzwilliam.....		3,971.72
16	Francetown.....		1,500.00
17	Franklin.....		141,500.00
18	Gorham Five-Cents.....		
19	Guaranty, Manchester.....		53,300.00
20	Hillsborough.....		138,475.00
21	Hinsdale.....		75,895.00
22	Iona, Tilton.....		87,000.00
23	Keene Five-Cents.....		207,650.00
24	Keene Guaranty.....	5,000.00	80,387.50
25	Laconia.....	5,000.00	497,500.00
26	Lake Village.....		32,787.50
27	Lancaster.....	3,000.00	90,157.56
28	Lebanon.....	10,000.00	222,225.00
29	Littleton.....		419,725.00
30	Loan and Trust, Concord.....	66,000.00	435,172.00
31	Manchester.....	75,000.00	363,950.00
32	Mason Village.....		35,020.75
33	Mechanics', Manchester.....	12,700.00	31,700.00
34	Meredith Village.....		61,350.00
35	Merrimack County, Concord.....		176,675.96
36	Merrimack River, Manchester.....		159,920.00
37	Milford.....		118,700.00
38	Monadnock, East Jaffrey.....		78,200.00
39	Nashua.....		124,430.00
40	New Hampshire Banking Co., Nashua.....	5,000.00	206,550.00
41	New Hampshire, Concord.....	5,000.00	539,716.54
42	New Ipswich.....		
43	Newport.....		122,550.00
44	Norway Plains, Rochester.....		112,865.00
45	Ossipee Valley, Freedom.....		
46	People's, Manchester.....		20,000.00
47	Peterborough.....	5,450.00	94,260.05
48	Piscataqua, Portsmouth.....		77,118.47
49	Pittsfield.....		18,350.00
50	Plymouth Guaranty.....		52,125.00
51	Portsmouth.....	183,562.50	1,164,313.31
52	Portsmouth Trust and Guarantee Co.....		172,575.00
53	Public Guaranty, Newport.....		70,050.00
54	Rochester.....		
55	Rollinsford.....		224,040.00
56	Security, Winchester.....		39,650.00
57	Siwooganock Guaranty, Lancaster.....		4,000.00
58	Somersworth.....	85,000.00	703,180.00
59	Squamscott, Exeter.....		
60	Strafford, Dover.....	100,000.00	1,968,500.00
61	Sullivan Savings Institution, Claremont.....		19,775.00
62	Union Five-Cents, Exeter.....		96,700.00
63	Union Guaranty, Concord.....		
64	Walpole.....		41,460.10
65	Wilton.....		19,820.67
66	Wolfeborough.....		
67	Woodsville Guaranty.....		20,605.50
		\$705,312.50	\$10,632,166.26

Continued.

No.	Railroad bonds.	Miscellaneous bonds.	Bank stock.	Railroad stock.	Manufacturing stock.
1	\$578,942.50	\$117,520.00	\$221,600.00	\$410,400.00	\$168,450.00
2		3,300.00			
3	64,000.00	136,545.00	6,900.00		
4	34,000.00	97,840.00	5,300.00		
5	154,425.00	438,188.47	112,633.00	71,000.00	
6		9,700.00	10,400.00	60,000.00	1,500.00
7	46,000.00		10,025.00	4,526.25	
8		3,863.00	2,350.00		
9		13,450.00	1,000.00		
10	4,000.00	17,350.00	3,000.00		2,000.00
11	201,625.87	63,450.00	15,000.00	2,500.00	2,848.75
12	6,650.00		900.00		
13		5,290.00	1,805.32	244.00	6,340.00
14	11,300.00	32,509.50	42,100.00	750.00	2,000.00
15		15,620.00	15,551.00		
16	5,900.00	980.00	9,083.75		
17	43,000.00	68,181.34	32,200.00	31,200.00	
18		6,210.00			
19	28,000.00	63,000.00	43,450.00	48,546.25	3,700.00
20		9,350.00			2,658.75
21		21,750.00	7,900.00		
22	12,000.00	2,400.00	2,000.00	500.00	
23	76,531.25	465,921.43	88,761.51	21,806.25	
24	35,650.00	72,397.96	84,322.92	159,584.12	
25	61,000.00	200,882.00	28,000.00	5,000.00	
26		26,260.00	8,450.00		
27	21,000.00	49,160.00	12,000.00		5,000.00
28	24,650.00	145,100.00	36,100.00		
29		75,500.00	44,400.00		
30	126,718.00	454,750.00	64,347.00	33,000.00	2,250.00
31	887,612.50	198,000.00	85,665.25	116,900.00	42,500.00
32	8,000.00	38,860.00	8,400.00	120.00	
33	23,500.00	5,100.00	25,500.00		17,684.00
34		9,900.00		200.00	350.00
35	138,720.00	160,550.00	32,480.00	76,010.00	4,000.00
36	694,525.00	71,800.00	110,607.50	277,312.87	2,955.00
37	2,000.00	147,750.00	29,700.00		
38	32,127.50	53,557.70	13,705.00		
39	114,345.00	522,415.63	267,720.00	170,616.67	20,262.50
40	5,000.00	220,170.00	27,650.00	2,975.00	
41	1,241,575.00	608,800.00	135,503.50	285,300.00	91,075.00
42	3,000.00	4,000.00			
43	43,500.00	49,350.00	43,185.00	92,786.00	3,500.00
44	113,670.00	257,525.00	5,900.00		
45	3,000.00	18,500.00	1,800.00		
46	40,418.75	16,001.00	16,000.00	35,600.00	2,500.00
47	72,446.25	129,350.00	42,539.00	36,731.25	
48		70,450.00	47,647.34		
49	11,050.00	41,195.00	1,200.00	1,150.00	
50	71,950.00	21,195.00	32,600.00	15,694.00	2,000.00
51		446,171.00	42,533.33		
52	55,200.00	234,430.00	2,533.33	9,450.00	
53		11,450.00	6,375.00		
54		22,000.00			22,000.00
55	10,000.00	208,980.00	52,800.00		
56		19,600.00	8,500.00		2,000.00
57		28,170.00	22,725.00		
58	235,500.00	30,075.00	56,100.00		
59		450.00			
60	600,000.00		36,000.00	630,950.00	
61	153,602.44	118,568.00	88,515.39	28,300.00	
62	18,825.00	36,650.00	6,000.00	16,400.00	6,080.00
63	37,450.00	53,100.00	88,995.00	25,925.00	14,500.00
64	41,845.00	22,010.00	3,300.00		2,750.00
65		5,261.25	6,000.00		
66			1,050.00		
67		21,785.30	6,437.50		
	\$6,194,255.06	\$6,519,638.58	\$2,255,246.64	\$2,671,477.66	\$430,904.00

TABLE No. 2.—

No.	NAMES.	Miscellaneous Stocks.
1	Amoskeag, Manchester.....	\$118,500.00
2	Ashland.....	1,800.00
3	Belknap, Laconia	22,024.00
4	Bristol	19,300.00
5	Cheshire Provident Institution, Keene.....	66,610.83
6	City Guaranty, Nashua.....	7,000.00
7	Cocheco, Dover .....	.....
8	Colebrook Guaranty	4,000.00
9	Contoocook Valley.....	1,500.00
10	Conway.....	6,100.00
11	Dartmouth, Hanover.....	.....
12	Epping.....	.....
13	Farmers', Pittsfield.....	.....
14	Farmington.....	16,700.00
15	Fitzwilliam.....	16,355.00
16	Francestown	7,600.00
17	Franklin	4,800.00
18	Gorham Five-Cents.....	5,000.00
19	Guaranty, Manchester.....	14,557.75
20	Hillsborough Bridge Guaranty.....	3,300.00
21	Hinsdale.....	21,770.42
22	Iona, Tilton .....	.....
23	Keene Five-Cents	91,610.12
24	Keene Guaranty	64,435.50
25	Laconia	12,500.00
26	Lake Village.....	5,300.00
27	Lancaster.....	1,500.00
28	Lebanon	1,000.00
29	Littleton	9,200.00
30	Loan and Trust, Concord.....	22,900.00
31	Manchester.....	.....
32	Mason Village.....	7,200.00
33	Mechanics', Manchester.....	.....
34	Meredith Village.....	.....
35	Merrimack County.....	78,500.00
36	Merrimack River, Manchester.....	.....
37	Milford	15,400.00
38	Monadnock, East Jaffrey.....	5,000.00
39	Nashua	282,300.00
40	New Hampshire Banking Co., Nashua	71,750.00
41	New Hampshire, Concord.....	15,320.00
42	New Ipswich.....	.....
43	Newport	5,915.00
44	Norway Plains, Rochester.....	15,365.00
45	Ossipee Valley, Freedom .....	.....
46	Peoples, Manchester.....	10,000.00
47	Peterborough	19,573.55
48	Piscataqua, Portsmouth.....	6,500.00
49	Pittsfield.....	.....
50	Plymouth Guaranty.....	14,140.00
51	Portsmouth.....	12,250.00
52	Portsmouth Trust and Guaranty Co.....	2,500.00
53	Public Guaranty, Newport.....	5,500.00
54	Rochester.....	.....
55	Rollinsford.....	14,000.00
56	Security, Winchester.....	8,500.00
57	Siwooganock Guaranty, Lancaster.....	21,210.72
58	Somersworth.....	.....
59	Squamscott, Exeter.....	.....
60	Strafford, Dover.....	.....
61	Sullivan Savings Institution.....	4,147.71
62	Union Five-Cents, Exeter.....	900.00
63	Union Guaranty, Concord.....	27,150.00
64	Walpole.....	.....
65	Wilton	2,000.00
66	Wolfeborough.....	2,985.00
67	Woodsville Guaranty.....	.....
		\$1,192,970.60

Continued.

No.	Miscellaneous Investments.	Real estate by foreclosure.	Real estate purchased.	Cash on hand and on deposit.	Total assets.
1	\$11,674.00	\$44,150.00	\$44,549.98	\$73,749.88	\$4,622,142.87
2	1,000.00			1,776.01	35,516.37
3		140,186.80	18,180.00	48,033.55	1,158,742.72
4	7,517.45	35,237.50	26,262.42	13,704.28	669,830.45
5	2,612.42	299,705.63	49,575.13	40,861.03	2,637,621.81
6		16,050.00		17,472.43	512,015.40
7			10,000.00	15,426.18	276,408.06
8	15,531.69			4,163.43	204,994.46
9	175.00	6,850.00		139.36	52,146.62
10	70.00	5,450.00		8,352.33	150,921.44
11		78,650.00	8,000.00	34,635.15	1,210,963.69
12		300.00	2,000.00	3,432.31	82,471.81
13		484.56		2,227.26	122,706.29
14	277.86	41,154.79	7,039.45	1,729.41	385,895.28
15		18,533.00	1,000.00	10,721.54	160,479.31
16	65.30	6,800.00	1,614.35	4,948.12	74,017.69
17		41,816.68		18,415.79	1,013,020.89
18	93.62	5,770.93		1,158.05	56,220.77
19		112,791.08		13,080.74	971,084.25
20	33,400.74			6,270.94	260,494.59
21		20,167.84		2,066.96	288,634.62
22	5,500.00	18,714.00	6,668.53	4,132.74	429,574.94
23	30,040.71	290,154.36		22,102.72	2,570,186.50
24	*7,476.60	137,140.35		15,246.15	1,195,685.06
25		31,755.00		47,511.16	1,474,572.81
26		60,432.00		5,438.37	307,832.35
27	11,800.22	27,161.99		19,414.40	581,242.27
28	6,000.00	66,098.96	61,953.67	5,293.08	1,057,859.61
29	21,098.94	43,031.41	6,500.00	31,055.50	1,184,143.15
30	36,375.00	164,350.00		32,258.60	2,807,221.76
31	13,892.85	89,500.00		1,024,409.18	7,795,099.42
32	2,616.89		2,950.00	9,667.24	157,952.55
33	7,000.00	1,700.00			471,102.13
34		34,300.00		18,008.95	542,035.72
35	2,000.00	79,800.00		41,780.82	1,593,869.30
36	14,476.70	115,518.64		68,964.56	2,510,835.43
37		175,075.06	3,000.00	4,850.74	912,628.33
38	1,850.00	45,730.00		14,069.05	601,653.09
39	20,078.42	292,780.16		34,927.51	2,641,896.27
40	13,957.94	81,715.96		40,784.03	1,261,121.86
41	19,896.74	135,897.67	51,500.00	48,441.90	4,722,214.49
42		11,000.00	1,000.00	751.69	47,834.73
43	5,416.14	34,621.62		13,497.24	764,873.59
44	1,360.00	14,927.75	7,557.50		724,618.34
45		1,895.66		873.46	135,132.90
46		16,513.00		14,947.56	860,561.45
47	1,000.00	28,171.06	13,500.00	33,749.01	844,696.54
48		51,737.47		33,241.45	619,359.57
49	300.00	28,025.75	4,367.04	7,706.63	388,964.70
50	4,890.49	7,250.00		7,011.19	334,928.18
51	9,920.23	310,645.33	10,500.00	150,625.90	3,960,856.03
52	12,588.18	52,827.47		37,322.52	1,212,886.33
53	4,882.41	24,922.26	10,500.00	16,133.62	344,398.54
54	10,247.55	8,990.83		12,137.08	264,620.42
55	1,050.00	45,076.52		8,149.34	760,025.28
56	260.00	30,823.75		1,584.89	261,449.04
57	4,575.00	21,981.11		13,637.24	450,213.66
58		18,551.87	60,000.00	25,600.86	1,432,501.91
59	303.00	1,850.00		3,017.08	65,679.75
60	19,963.16	13,666.65	48,425.00	106,361.56	5,016,237.30
61	5,736.12	16,507.09	3,000.00	20,089.94	1,553,699.84
62	2,064.00	21,792.08		18,498.16	539,058.31
63	2,392.24	69,270.00			639,365.11
64		2,600.00	2,500.00	5,693.34	261,994.37
65	2,500.00	31,046.80		1,381.98	175,613.99
66		4,500.00	7,400.00	3,089.22	81,058.91
67	8,302.10		300.00	22,146.74	204,546.59
	\$384,229.71	\$3,634,148.44	\$469,843.07	\$1,445,969.15	\$71,710,241.81

*Deficit.

TABLE NO. 3.—Showing the amount of loans and investments in New Hampshire, in New England, and out of New England, of the Savings Banks at date of examination.

No.	NAMES.	Amount of loans and Investments in New Hampshire.	Amount of loans and Investments in New England.	Amount of loans and Investments out of New England.
1	Amoskeag, Manchester.....	\$2,093,129.57	\$2,325,829.57	\$2,311,831.63
2	Ashland.....	17,100.92	17,430.40	18,797.36
3	Belknap, Laconia.....	432,258.55	505,725.30	686,210.50
4	Bristol.....	72,491.19	99,191.56	564,971.33
5	Cheshire Provident Inst., Keene	786,908.79	817,244.42	1,866,160.24
6	City Guaranty, Nashua.....	357,780.76	357,780.76	153,969.23
7	Cochecho, Dover.....	199,695.73	263,499.23	5,181.25
8	Colebrook.....	131,146.89	131,261.63	65,617.16
9	Conway.....	89,835.01	95,279.26	57,280.00
10	Dartmouth, Hanover.....	161,552.49	165,601.24	1,020,767.17
11	Epping.....	51,110.87	51,110.87	29,850.00
12	Farmers', Pittsfield.....	97,106.34	99,771.34	23,175.00
13	Farmington.....	157,743.15	158,843.15	231,090.25
14	Fitzwilliam.....	48,231.98	53,606.73	97,572.72
15	Fracestown.....	27,310.83	30,937.13	39,911.82
16	Franklin.....	462,415.78	477,415.78	539,667.43
17	Gorham.....	50,649.95	52,149.95	6,210.00
18	Guaranty, Manchester.....	281,783.98	292,930.23	686,394.81
19	Hillsborough.....	47,455.27	47,455.27	212,313.11
20	Hinsdale.....	49,153.40	52,256.82	224,936.03
21	Iona, Tilton.....	181,710.21	182,210.21	246,690.85
22	Keene Five-Cents.....	352,029.25	398,479.25	2,002,160.69
23	Keene Guaranty.....	90,403.62	120,359.87	1,038,556.06
24	Laconia.....	523,561.95	589,387.22	874,288.56
25	Lake Village, Lakeport.....	68,741.03	68,741.03	238,204.50
26	Lancaster.....	126,623.26	137,279.47	430,172.65
27	Lebanon.....	266,878.29	273,878.29	782,638.23
28	Littleton.....	323,259.55	375,303.71	772,196.13
29	Loan & Trust, Concord.....	960,737.59	1,038,363.74	1,767,487.14
30	Manchester.....	4,576,831.98	4,863,363.48	2,938,667.85
31	Mason Village, Greenville.....	47,099.44	57,123.41	97,826.67
32	Mechanics', Manchester.....	335,406.78	336,406.78	117,050.00
33	Meredith Village.....	34,388.37	46,515.67	504,283.50
34	Merrimack County, Concord.....	638,599.52	671,408.94	924,400.96
35	Merrimack River, Manchester...	767,618.65	805,442.03	1,849,395.38
36	Milford.....	117,106.30	127,106.30	785,700.40
37	Monadnock, East Jaffrey.....	200,128.75	209,928.75	396,510.43
38	Nashua.....	466,787.76	582,678.81	2,118,621.44
39	N. Hamp. Banking Co., Nashua..	224,219.75	255,025.23	1,069,626.24
40	New Hampshire.....	716,360.46	945,908.85	3,751,314.09
41	New Ipswich.....	36,350.73	36,472.97	11,000.00
42	Newport.....	297,275.08	307,211.44	459,680.19
43	Norway Plains, Rochester.....	167,048.70	200,013.70	517,325.62
44	Ossipee Valley, Freedom.....	98,030.77	110,499.53	15,900.00
45	Peoples Guaranty, Manchester..	155,748.89	175,748.89	685,051.25
46	Peterborough.....	189,989.70	217,232.20	623,209.88
47	Piscataqua, Portsmouth.....	220,237.20	220,237.20	393,793.98
48	Pittsfield.....	213,507.85	213,507.85	176,438.75
49	Plymouth Guaranty.....	75,233.07	75,233.07	263,556.57
50	Portsmouth.....	1,184,655.34	1,763,253.86	2,190,779.54
51	Portsmouth Tr. & Guaranty Co....	360,996.24	428,515.38	759,446.89
52	Public Guaranty, Newport.....	63,846.53	67,137.46	213,932.16
53	Rochester.....	145,976.64	145,976.64	104,686.74
54	Rollinsford, Salmon Falls.....	95,938.21	118,656.73	645,528.00
55	Security, Winchester.....	72,566.95	72,566.95	183,485.13
56	Siwooganock, Lancaster.....	229,102.36	232,593.47	211,404.47
57	Somersworth, Great Falls.....	385,384.38	473,936.25	945,995.00
58	Squamscott, Exeter.....	57,242.01	58,820.10	4,820.00
Amount carried forward.		\$20,682,484.61	\$23,097,845.37	\$39,953,732.98

TABLE No. 3.—*Continued.*

No.	NAMES.	Amount of	Amount of	Amount of
		loans and Investments in New Hampshire.	loans and Investments in New England.	loans and Investments out of New England.
	<i>Amount brought forward.....</i>	\$20,682,484.61	\$23,097,845.37	\$39,953,732.98
59	Strafford, Dover.....	2,276,161.83	3,717,161.83	1,296,963.16
60	Sugar River, Newport.....	39,624.71	39,624.71	.....
61	Sullivan Sav. Inst., Claremont...	392,948.35	397,948.35	1,056,105.65
62	Union Five-Cents, Exeter.....	237,407.86	286,510.78	219,915.64
63	Union Guaranty, Concord.....	264,038.80	271,038.80	356,079.75
64	Walpole.....	120,264.57	132,639.57	130,895.10
65	Wilton.....	34,644.46	34,644.46	138,773.18
66	Wolfeborough.....	58,389.53	58,870.37	15,494.19
67	Woodsville Guaranty.....	85,594.84	85,594.84	117,994.03
		\$24,191,559.56	\$28,121,879.08	\$43,285,953.68

TABLE No. 4—Showing in detail the liabilities and assets

No.	NAME.	Deposits.
1	Amoskeag, Manchester.....	\$1,246,378.54
2	Ashland.....	32,011.51
3	Belknap, Laconia.....	1,124,920.09
4	Bristol.....	621,267.61
5	Cheshire Provident Inst., Keene.....	2,476,779.40
6	City Guaranty, Nashua.....	445,124.12
7	Cochecho, Dover.....	239,023.75
8	Colebrook Guaranty.....	169,476.01
9	Conway.....	141,603.13
10	Dartmouth, Hanover.....	1,087,656.05
11	Epping.....	78,800.79
12	Farmers', Pittsfield.....	115,896.58
13	Farmington.....	370,172.10
14	Fitzwilliam.....	142,778.90
15	Francestown.....	70,504.22
16	Franklin.....	970,291.84
17	Gorham Five-Cents.....	54,235.21
18	Guaranty, Manchester.....	871,497.69
19	Hillsborough Bridge Guaranty.....	229,851.88
20	Hinsdale.....	268,391.07
21	Iona, Tilton.....	403,304.38
22	Keene Five-Cents.....	2,299,786.14
23	Keene Guaranty.....	1,149,157.38
24	Laconia.....	1,350,129.71
25	Lake Village, Lakeport.....	292,638.47
26	Lancaster.....	546,473.66
27	Lebanon.....	976,144.92
28	Littleton.....	1,055,558.17
29	Loan and Trust, Concord.....	2,576,655.97
30	Manchester.....	7,263,408.32
31	Mason Village, Greenville.....	146,569.48
32	Mechanics', Manchester.....	418,173.90
33	Meredith Village.....	500,850.68
34	Merrimack County, Concord.....	1,481,307.00
35	Merrimack River, Manchester.....	2,473,007.96
36	Milford.....	878,841.10
37	Monadnock, East Jaffrey.....	576,936.43
38	Nashua.....	2,594,971.26
39	New Hampshire Banking Co., Nashua.....	1,152,412.99
40	New Hampshire, Concord.....	4,381,714.50
41	New Ipswich.....	39,221.56
42	Newport.....	710,956.71
43	Norway Plains, Rochester.....	705,021.03
44	Ossipee Valley, Freedom.....	120,289.24
45	People's, Manchester.....	730,670.34
46	Peterborough.....	820,331.59
47	Piscataqua, Portsmouth.....	580,143.22
48	Pittsfield.....	364,887.34
49	Plymouth Guaranty.....	296,196.35
50	Portsmouth.....	3,700,551.23
51	Portsmouth Trust and Guarantee Co.....	1,032,645.87
52	Public Guaranty.....	254,567.31
53	Rochester.....	232,090.18
54	Rollinsford, Salmon Falls.....	696,565.13
55	Security, Winchester.....	238,751.18
56	Siwooganock Guaranty, Lancaster.....	376,138.24
57	Somersworth.....	1,297,787.01
58	Squamscott, Exeter.....	60,245.26
59	Strafford, Dover.....	4,687,205.14
60	Sugar River, Newport.....	39,210.01
61	Sullivan Savings Inst., Claremont.....	1,376,262.39
62	Union Five-Cents, Exeter.....	491,690.10
63	Union Guaranty, Concord.....	553,859.85
64	Walpole.....	250,885.57
65	Wilton.....	166,216.24
66	Wolfeborough.....	63,127.39
67	Woodsville Guaranty.....	177,469.34
		\$66,337,687.73

of the savings banks at date of examination.

No.	Guaranty fund.	Surplus.	Interest.	Miscellaneous indebtedness.	Total liabilities.
1	\$250,000.00		\$141,282.66		\$4,637,661.20
2	3,732.98		483.27		36,227.76
3	50,000.00		17,015.71		1,191,935.80
4	25,000.00		17,895.28		664,162.89
5	105,000.00		26,625.26	\$75,000.00	2,683,404.66
6	65,000.00		1,625.87		511,749.99
7	100.00	\$23,723.88	5,782.65	50.20	268,680.48
8	25,000.00		2,402.78		196,878.79
9	4,278.18		2,188.38	4,489.57	152,559.26
10	55,000.00		43,712.36		1,186,368.41
11	1,800.00		360.08		80,960.87
12	3,347.00		3,702.76		122,946.34
13		19,528.49	232.81		389,933.40
14	3,650.00		2,750.55	2,000.00	151,179.45
15		344.73			70,848.95
16	33,981.96		12,809.41		1,017,083.21
17	2,500.00		1,624.74		58,359.95
18	100,000.00		7,699.35	128.00	979,325.04
19	25,000.00		4,916.50		259,768.38
20	684.58		7,117.20	1,000.00	277,192.85
21	18,000.00		7,596.68		428,901.06
22	50,000.00		10,853.80	40,000.00	2,400,639.94
23			9,395.75	362.80	1,158,915.93
24	75,000.00	13,354.48	25,191.59		1,463,675.78
25	14,100.00		207.06		306,945.53
26	10,006.63		10,971.83		567,452.12
27	50,000.00		30,371.60		1,056,516.52
28	56,700.00		35,241.67		1,147,499.84
29	145,000.00		84,194.91		2,805,850.88
30	345,000.00		193,623.01		7,802,031.33
31	6,259.06		2,121.54		154,950.08
32	22,000.00		13,282.88		453,456.78
33	27,500.00		22,448.49		550,799.17
34	75,000.00	4,775.98	34,726.92		1,595,809.90
35	100,000.00		65,653.86	16,175.59	2,654,837.41
36	21,000.00		12,965.60		912,806.70
37	20,098.12		9,404.63		606,439.18
38			26,328.99	80,000.00	2,701,300.25
39	125,000.00	19,233.63	27,610.70	394.15	1,324,651.47
40	260,000.00		55,508.44		4,697,222.94
41	3,600.00		4,651.41		47,472.97
42	40,000.00		15,934.92		766,891.63
43	6,000.00		6,318.29		717,339.32
44	3,533.11		2,577.18		126,399.53
45	199,300.00		30,129.80		860,800.14
46	4,013.85		16,096.64		840,442.08
47	30,000.00		3,887.96		614,031.18
48	21,300.00		3,759.26		389,946.60
49	35,000.00	7,593.29			338,789.64
50	200,000.00		53,482.17		3,954,033.40
51	100,000.00	54,734.40		582.00	1,187,962.27
52	25,000.00		1,326.31	176.00	281,069.62
53	13,673.96		4,899.24		250,663.38
54	45,000.00		22,619.60		764,184.73
55	4,849.60		7,251.30	5,200.00	256,052.08
56	60,000.00		7,859.70		443,997.94
57	65,000.00		57,144.24		1,419,931.25
58	2,350.00		1,044.84		63,640.10
59	260,000.00		66,919.85		5,014,124.99
60			414.70		39,624.71
61	65,000.00		10,297.75	2,493.86	1,454,054.00
62	2,000.00		12,736.32		506,426.42
63	60,000.00		13,258.70		627,118.55
64	9,000.00		3,649.10		263,534.67
65	4,350.00		2,851.40		173,417.64
66			11,237.17		74,364.56
67	25,000.00		1,119.53		203,588.87
	\$3,359,409.03	\$144,914.75	\$1,337,769.08	\$228,052.17	\$71,407,832.76

TABLE No. 4.—

No.	NAMES.	Loans secured by western farm mort- gages.	Loans secured by western city mort- gages.
1	Amoskeag, Manchester.....	\$592,053.19	\$152,415.00
2	Ashland.....	6,847.36	.....
3	Belknap.....	181,800.00	164,250.00
4	Bristol.....	144,565.00	38,585.00
5	Cheshire Provident Institution, Keene.....	295,416.22	72,000.00
6	City Guaranty, Nashua.....	20,760.00	23,615.00
7	Cochecho, Dover.....	.....	.....
8	Colebrook Guaranty.....	6,900.00	25,065.00
9	Conway.....	3,100.00	1,000.00
10	Dartmouth.....	317,664.18	88,568.37
11	Epping.....	17,900.00	5,500.00
12	Farmers', Pittsfield.....	7,385.00	5,200.00
13	Farmington.....	86,724.19	27,361.06
14	Fitzwilliam.....	26,063.00	16,400.00
15	Francestown.....	6,230.29	3,907.20
16	Franklin.....	175,196.68	71,735.00
17	Gorham Five-Cents.....	.....	.....
18	Guaranty.....	82,800.00	253,121.00
19	Hillsborough Bridge Guaranty.....	28,374.14	1,400.00
20	Hinsdale.....	80,350.00	.....
21	Iona.....	130,794.65	4,300.00
22	Keene Five-Cents.....	536,167.06	130,000.00
23	Keene Guaranty.....	134,791.69	190,000.00
24	Laconia.....	148,291.56	28,260.00
25	Lake Village, Laconia.....	89,225.00	22,600.00
26	Lancaster.....	193,521.09	12,065.00
27	Lebanon.....	261,546.65	66,500.00
28	Littleton.....	85,855.37	76,492.78
29	Loan and Trust, Concord.....	366,444.75	219,000.00
30	Manchester.....	.....	1,774,575.00
31	Mason Village.....	11,436.30	.....
32	Mechanics', Manchester.....	29,400.00	4,000.00
33	Meredith Village.....	281,821.93	87,560.00
34	Merrimack County, Concord.....	230,825.00	66,550.00
35	Merrimack River, Manchester.....	407,814.06	110,383.23
36	Milford.....	250,283.53	58,408.40
37	Monadnock, East Jaffrey.....	73,450.76	130,744.47
38	Nashua.....	320,231.06	103,252.14
39	New Hampshire Banking Co., Nashua.....	275,507.23	137,753.62
40	New Hampshire, Concord.....	162,325.00	796,728.00
41	New Ipswich.....	.....	.....
42	Newport.....	76,427.86	101,350.00
43	Norway Plains, Rochester.....	29,200.00	17,252.68
44	Ossipee Valley, Freedom.....	3,100.00	.....
45	Peoples, Manchester.....	468,398.50	78,475.00
46	Peterborough.....	167,440.00	75,000.00
47	Piscataqua, Portsmouth.....	41,240.00	120,714.00
48	Pittsfield.....	31,925.00	44,734.00
49	Plymouth Guaranty.....	17,365.00	43,894.00
50	Portsmouth.....	130,463.81	782,373.03
51	Portsmouth Trust and Guarantee Co.....	104,049.47	160,820.91
52	Public Guaranty, Newport.....	67,220.82	21,886.75
53	Rochester.....	44,337.55	16,150.00
54	Rollinsford.....	83,120.00	52,550.00
55	Security, Winchester.....	24,516.00	45,494.65
56	Siwooganock, Lancaster.....	135,608.75	.....
57	Somersworth.....	.....	.....
58	Squamscott, Exeter.....	2,100.00	500.00
59	Strafford, Dover.....	.....	188,000.00
60	Sugar River, Newport.....	.....	.....
61	Sullivan Savings Institution, Claremont....	456,203.44	170,000.00
62	Union Five-Cents, Exeter.....	81,706.17	16,747.81
63	Union Guaranty, Concord.....	37,460.00	53,199.12
64	Walpole.....	33,930.00	7,100.00
65	Wilton.....	50,595.00	16,135.75
66	Wolfeborough.....	3,350.00	2,000.00
67	Woodsville Guaranty.....	38,225.00	13,775.00
		\$8,197,784.31	\$6,997,447.97

Continued.

No.	Loans on local real estate.	Loans on personal security (local).	Loans on personal security (western).	Loans on collateral security (local).	Loans on collateral security (western).
1	\$659,360.96	\$362,206.25	\$132,684.31	\$507,022.18	\$38,300.88
2	7,613.00	5,250.00	2,700.00	2,230.00	
3	187,947.00	99,188.65	20,643.70	28,301.00	
4	14,256.97	5,458.00	8,125.00	13,877.45	
5	414,878.30	129,213.37	32,680.00	65,269.42	156,052.95
6	178,660.23	45,843.51	3,856.25	49,560.00	
7	132,935.89	20,442.26		15,855.97	
8	27,921.29	69,231.86		23,349.76	
9	47,911.94	21,032.11		6,169.00	
10	77,518.76	8,253.26	1,000.00	5,330.84	
11	31,339.84	11,804.56	1,400.00		
12	27,085.58	44,804.76	5,300.00	6,607.56	
13	71,845.17	11,250.00	5,253.85	19,840.00	5,000.00
14	32,079.90	5,625.90	2,000.00	1,335.00	1,000.00
15	22,284.68	2,437.19		571.08	
16	116,822.01	132,156.89	29,390.00	88,570.55	27,600.00
17	28,085.10	5,754.72		3,611.60	
18	110,213.43	25,584.10	37,142.24	93,422.66	3,000.00
19	24,205.00	4,770.74	989.54	5,809.74	
20	41,824.65	3,406.00		3,195.00	7,500.00
21	99,860.12	26,408.70	5,296.20	33,566.00	2,000.00
22	240,761.94	12,337.00	31,884.77	32,178.34	186,005.19
23	40,440.50	16,293.68	22,670.01	7,811.20	85,608.66
24	203,836.00	81,417.66	22,500.00	99,320.00	16,000.00
25	34,732.11	9,468.00	1,000.00	6,414.37	
26	54,953.02	26,127.21	9,200.00	23,500.50	13,200.00
27	86,602.25	38,785.00		18,800.00	
28	111,013.31	141,882.50	48,485.00	24,309.35	
29	459,066.21	101,637.82	21,518.58	191,449.76	48,408.81
30	1,075,625.00	1,078,747.83	15,000.00	1,707,419.96	102,000.00
31	25,475.14	3,721.00	4,702.73	1,521.50	
32	143,837.70	83,122.05		61,294.17	10,250.00
33	13,159.50	16,948.84		2,436.50	29,000.00
34	293,245.27	61,516.07	5,000.00	128,720.67	6,000.00
35	111,648.41	26,400.00	195,281.00	26,000.00	876.75
36	60,612.00			600.00	
37	81,543.61	12,597.00		61,050.00	6,000.00
38	170,765.00	23,707.58	52,239.72	50,670.24	111,635.24
39	108,218.00	36,472.40	29,527.24	43,598.75	13,550.00
40	183,630.00	137,420.00	70,755.14	123,705.00	66,350.00
41	26,528.04	1,430.00			
42	67,697.00	31,417.50	6,000.00	23,492.52	35,367.71
43	64,507.90	39,149.51		22,400.00	
44	49,230.62	41,698.87		6,705.42	
45	106.00	71,400.00	49,500.00	32,265.00	
46	63,192.25	17,599.63	20,821.25	6,223.85	4,000.00
47	53,775.00	18,723.50	3,943.68	79,327.22	9,954.72
48	85,708.82	72,639.68	2,434.00	33,458.25	6,125.00
49	16,958.50	15,389.91	4,000.00	9,418.00	
50	529,848.98	82,852.99		136,156.85	30,000.00
51	81,760.00	147,165.49	11,000.00	66,100.00	56,500.00
52	25,231.00	20,442.00	8,906.68	500.00	3,028.50
53	60,641.05	21,110.21	7,223.36	25,163.00	
54	14,855.00	15,790.42	14,000.00	5,500.00	10,000.00
55	48,842.00	6,023.00	12,500.73	7,115.00	
56	159,188.47	35,112.95	8,200.00	4,139.81	
57	104,429.18	88,290.00		19,500.00	
58	53,654.67	1,030.00		1,545.00	
59	880,717.55	151,693.63		399,503.50	
60	22,910.00	6,900.00		5,544.77	
61	161,238.07	60,448.93	123,963.56	84,745.96	
62	171,747.85	33,937.76		11,355.00	
63	107,138.36	10,386.00	26,687.50	49,679.00	13,103.59
64	81,485.00	16,704.83	1,975.00	2,950.00	
65	14,979.65	8,795.74	12,063.71	2,125.00	
66	37,193.73	11,051.82	1,894.19		
67	22,638.26	18,060.00	10,300.00	17,881.41	4,503.23
	\$8,860,017.74	\$3,993,968.84	\$1,146,638.94	\$4,637,089.68	\$1,107,921.23

TABLE No. 4.—

No.	NAMES.	United States and state bonds.	County, city, town, and district bonds.
1	Amoskeag, Manchester.....	\$125,000.00	\$234,835.00
2	Ashland.....		2,100.00
3	Belknap, Laconia.....		74,950.00
4	Bristol.....	10,000.00	195,801.38
5	Cheshire Provident Institution, Keene.....		264,970.94
6	City Guaranty, Nashua.....		67,987.98
7	Cochecho, Dover.....		20,181.25
8	Colebrook Guaranty.....		9,100.00
9	Conway.....	6,600.00	21,230.00
10	Dartmouth, Hanover.....		294,758.75
11	Epping.....		
12	Farmers', Pittsfield.....		11,000.00
13	Farmington.....		3,971.72
14	Fitzwilliam.....		1,500.00
15	Francestown.....		136,500.00
16	Franklin.....		
17	Gorham Five-Cents.....		54,800.00
18	Guaranty, Manchester.....		138,475.00
19	Hillsborough Bridge Guaranty.....		73,895.00
20	Hinsdale.....		87,000.00
21	Iona, Tilton.....		222,945.50
22	Keene Five-Cents.....		80,387.50
23	Keene Guaranty.....	5,000.00	479,000.00
24	Laconia.....	5,000.00	32,787.50
25	Lake Village, Laconia.....		79,500.00
26	Lancaster.....	3,000.00	222,225.00
27	Lebanon.....	10,000.00	425,725.00
28	Littleton.....		424,272.00
29	Loan and Trust, Concord.....	43,000.00	336,000.00
30	Manchester.....	75,000.00	35,020.75
31	Mason Village, Greenville.....		23,700.00
32	Mechanics', Manchester.....	12,700.00	61,350.00
33	Meredith Village.....		176,675.96
34	Merrimack County, Concord.....		159,920.00
35	Merrimack River, Manchester.....		116,700.00
36	Milford.....		78,200.00
37	Monadnock, East Jaffrey.....		124,430.00
38	Nashua.....		209,850.00
39	New Hampshire Banking Co., Nashua.....	5,000.00	539,716.54
40	New Hampshire, Concord.....	5,000.00	
41	New Ipswich.....		122,550.00
42	Newport.....		112,865.00
43	Norway Plains, Rochester.....		
44	Ossipee Valley, Freedom.....		
45	Peoples, Manchester.....		
46	Peterborough.....	5,450.00	99,260.05
47	Piscataqua, Portsmouth.....		81,425.73
48	Pittsfield.....		18,350.00
49	Plymouth Guaranty.....		52,125.00
50	Portsmouth.....	183,562.50	1,132,113.31
51	Portsmouth Trust and Guarantee Co.....		173,575.00
52	Public Guaranty, Newport.....		66,750.00
53	Rochester.....		
54	Rollinsford.....		224,370.00
55	Security, Winchester.....		39,650.00
56	Siwooganock Guaranty, Lancaster.....		4,000.00
57	Somersworth.....	85,000.00	681,920.00
58	Squamscott, Exeter.....		
59	Strafford, Dover.....	100,000.00	1,968,500.00
60	Sugar River, Newport.....		
61	Sullivan Savings Institution, Claremont.....		11,775.00
62	Union Five-Cents, Exeter.....		88,200.00
63	Union Guaranty, Concord.....		
64	Walpole.....		40,210.10
65	Wilton.....		19,820.67
66	Wolfeborough.....		
67	Woodsville Guaranty.....		24,685.50
		\$679,312.50	\$10,483,608.13

Continued.

No.	Railroad bonds.	Miscellaneous bonds.	Bank stock.	Railroad stock.	Manufacturing stock.
1	\$578,942.50	\$122,496.75	\$224,100.00	\$410,400.00	\$168,500.00
2		4,300.00			
3	72,000.00	142,655.00	4,800.00		
4	34,000.00	94,840.00	5,300.00		
5	194,300.00	439,048.47	112,633.00	71,000.00	
6		9,700.00	10,400.00	60,000.00	1,500.00
7	25,268.75	6,000.00	10,025.00	18,008.50	
8		3,758.00	2,350.00		
9		21,350.00	3,000.00		2,000.00
10	200,875.87	63,450.00	15,000.00	2,500.00	2,848.75
11	3,650.00		900.00		
12		5,290.00	1,805.32	244.00	6,340.00
13	23,109.50	20,700.00	42,100.00	750.00	
14		15,620.00	15,551.00		
15		7,280.00	8,983.75		
16	43,000.00	62,737.00	32,200.00	31,200.00	
17		6,210.00	2,500.00		
18	28,000.00	63,000.00	43,450.00	48,546.25	3,700.00
19		9,350.00			2,658.75
20		23,750.00	7,900.00		
21	9,000.00	5,400.00	2,000.00	500.00	
22	66,531.25	445,085.64	85,161.51	21,806.25	
23		106,155.32	81,772.92	154,941.26	
24	61,000.00	200,882.00	28,000.00	5,000.00	
25		26,260.00	8,450.00		
26	5,000.00	64,860.00	7,000.00		
27	24,650.00	141,800.00	34,600.00		
28		73,500.00	44,400.00		
29	126,718.00	463,300.00	65,247.00	33,000.00	2,250.00
30	887,612.50	198,000.00	85,665.25	137,479.50	42,500.00
31	8,000.00	38,860.00	8,400.00	240.00	
32	23,500.00	5,100.00	25,500.00		17,684.00
33		9,900.00		200.00	350.00
34	145,965.00	160,550.00	34,917.50	81 010.00	4,000.00
35	889,525.00	71,800.00	110,607.50	277,312.87	2,955.00
36		147,750.00	29,700.00		
37	28,127.50	57,557.70	13,705.00		
38	116,631.25	522,548.37	277,520.00	180,616.67	20,262.50
39	5,000.00	219,370.00	28,150.00	2,975.00	
40	1,241,575.00	608,800.00	135,503.50	285,300.00	91,075.00
41	3,000.00	4,000.00			
42	43,500.00	49,250.00	43,185.00	92,786.00	3,500.00
43	113,670.00	257,525.00	5,900.00		
44	1,000.00	20,500.00	1,800.00		
45	40,418.75	16,001.00	17,000.00	35,600.00	2,500.00
46	72,446.25	124,350.00	42,539.00	36,731.25	
47		70,450.00	48,307.34		
48	11,050.00	41,195.00	1,200.00	1,150.00	
49	71,950.00	20,956.00	32,600.00	15,694.00	4,500.00
50		449,101.00	42,533.33		
51	45,500.00	244,130.00	2,533.33	9,450.00	
52		11,450.00	6,375.00		
53		22,000.00			25,000.00
54	10,000.00	217,980.00	52,800.00		
55		19,600.00	8,500.00		2,000.00
56		26,820.00	23,275.00		
57	212,000.00	57,075.00	56,100.00		
58		390.00			
59	600,000.00		36,000.00	521,950.00	
60					
61	132,980.44	124,190.00	88,515.39	28,300.00	
62	5,000.00	36,650.00	6,000.00	15,000.00	
63	35,950.00	43,500.00	85,435.00	25,925.00	12,000.00
64	38,770.00	25,085.00	3,300.00		2,750.00
65		5,261.25	6,000.00		
66			1,050.00		
67		17,705.30	4,437.50		
	\$6,279,217.56	\$6,594,178.80	\$2,264,684.14	\$2,605,616.55	\$420,874.00

TABLE No. 4.—

No.	NAMES.	Miscellaneous Stocks.
1	Amoskeag, Manchester.....	\$122,680.00
2	Ashland.....	1,300.00
3	Belknap, Laconia.....	22,000.00
4	Bristol.....	19,300.00
5	Cheshire Provident Institution, Keene.....	66,610.83
6	City Guaranty, Nashua.....	7,000.00
7	Cochecho, Dover.....	4,526.25
8	Colebrook Guaranty.....	4,000.00
9	Conway.....	6,100.00
10	Dartmouth, Hanover.....	
11	Epping.....	
12	Farmers', Pittsfield.....	
13	Farmington.....	18,700.00
14	Fitzwilliam.....	16,355.00
15	Francestown.....	5,000.00
16	Franklin.....	14,443.75
17	Gorham Five-Cents.....	2,500.00
18	Guaranty, Manchester.....	17,690.49
19	Hillsborough Bridge Guaranty.....	3,300.00
20	Hinsdale.....	14,000.00
21	Iona, Tilton.....	
22	Keene Five-Cents.....	59,950.00
23	Keene Guaranty.....	66,942.30
24	Laconia.....	12,500.00
25	Lake Village.....	5,300.00
26	Lancaster.....	11,500.00
27	Lebanon.....	1,000.00
28	Littleton.....	9,200.00
29	Loan and Trust, Concord.....	23,000.00
30	Manchester.....	
31	Mason Village, Greenville.....	7,200.00
32	Mechanics', Manchester.....	
33	Meredith Village.....	
34	Merrimack County, Concord.....	76,500.00
35	Merrimack River, Manchester.....	
36	Milford.....	15,400.00
37	Monadnock, East Jaffrey.....	5,000.00
38	Nashua.....	282,800.00
39	New Hampshire Banking Co., Nashua.....	72,050.00
40	New Hampshire, Concord.....	15,320.00
41	New Ipswich.....	
42	Newport.....	5,915.00
43	Norway Plains, Rochester.....	15,365.00
44	Ossipee Valley, Freedom.....	
45	Peoples, Manchester.....	10,000.00
46	Peterborough.....	19,573.55
47	Piscataqua, Portsmouth.....	6,500.00
48	Pittsfield.....	
49	Plymouth Guaranty.....	11,640.00
50	Portsmouth.....	12,250.00
51	Portsmouth Trust and Guaranty Co.....	2,500.00
52	Public Guaranty, Newport.....	5,500.00
53	Rochester.....	
54	Rollinsford.....	14,000.00
55	Security, Winchester.....	8,500.00
56	Siwooganock Guaranty, Lancaster.....	22,210.72
57	Somersworth.....	
58	Squamscott, Exeter.....	
59	Strafford, Dover.....	
60	Sugar River, Newport.....	
61	Sullivan Savings Institution, Claremont.....	
62	Union Five-Cents, Exeter.....	2,300.00
63	Union Guaranty, Concord.....	20,900.00
64	Walpole.....	
65	Wilton.....	2,000.00
66	Wolfeborough.....	2,985.00
67	Woodsville Guaranty.....	2,000.00
		\$1,173,307.89

Concluded.

No.	Miscellaneous Investments.	Real estate by foreclosure.	Real estate purchased.	Cash on hand and on deposit.	Total Assets.
1	\$11,674.00	\$44,150.00	\$44,549.98	\$106,290.20	\$4,637,661.20
2	1,000.00	1,850.00	.....	1,037.40	36,227.76
3	5,000.00	118,811.80	18,180.00	51,408.65	1,191,935.80
4	7,517.45	35,237.50	26,262.42	11,036.72	664,162.89
5	2,612.42	299,633.32	49,470.34	17,615.08	2,683,404.66
6	.....	16,050.00	.....	16,817.02	511,749.99
7	.....	.....	10,000.00	5,436.61	268,680.48
8	15,531.69	.....	.....	9,671.19	196,878.79
9	.....	4,200.00	.....	8,866.21	152,559.26
10	.....	80,176.52	8,000.00	20,423.11	1,186,368.41
11	.....	1,700.00	2,000.00	4,766.47	80,960.87
12	.....	484.56	.....	12,399.56	122,946.34
13	277.86	35,763.79	7,039.45	3,218.53	389,933.40
14	.....	12,983.00	.....	2,194.93	151,179.45
15	.....	8,414.35	.....	4,240.41	70,848.95
16	.....	33,841.68	.....	21,689.65	1,017,083.21
17	93.62	8,041.93	.....	1,562.98	58,359.95
18	.....	110,891.08	.....	3,963.79	979,325.04
19	30,424.43	.....	.....	10,011.04	259,768.38
20	.....	20,167.84	.....	1,204.36	277,192.85
21	.....	11,114.00	6,668.53	4,992.86	428,901.06
22	11,988.71	292,625.69	.....	25,271.09	2,400,639.94
23	.....	160,323.90	.....	5,776.99	1,158,915.93
24	.....	25,055.00	.....	47,613.56	1,463,675.78
25	3,000.00	59,032.00	.....	5,676.55	306,945.53
26	16,457.78	29,368.78	.....	18,198.74	567,452.12
27	6,000.00	69,616.58	61,847.79	12,543.25	1,056,516.52
28	33,206.57	50,031.41	.....	23,398.55	1,147,499.84
29	1,375.00	164,350.00	.....	51,812.95	2,805,850.88
30	13,892.85	89,500.00	.....	183,013.44	7,802,031.33
31	2,616.89	2,950.00	.....	4,805.77	154,950.08
32	7,000.00	1,500.00	.....	4,868.86	453,456.78
33	.....	34,300.00	.....	13,772.40	550,799.17
34	2,000.00	77,700.00	.....	44,634.43	1,595,809.90
35	14,476.70	249,318.64	.....	518.25	2,654,837.41
36	.....	191,758.47	3,000.00	38,594.30	912,806.70
37	1,850.00	45,730.00	.....	10,883.14	606,439.18
38	20,179.87	276,047.96	.....	47,762.65	2,701,300.25
39	10,594.49	83,898.66	.....	43,136.08	1,324,651.47
40	19,896.74	117,397.67	51,500.00	45,225.35	4,697,222.94
41	.....	11,000.00	1,000.00	514.93	47,472.97
42	5,416.14	34,139.62	.....	24,897.28	766,891.63
43	1,360.00	25,427.75	7,557.50	5,158.98	717,339.32
44	.....	1,895.66	.....	468.96	126,399.53
45	.....	16,658.00	.....	22,477.89	860,800.14
46	15,900.00	28,171.06	13,500.00	28,243.94	840,442.08
47	.....	47,837.47	.....	31,832.52	614,031.18
48	300.00	28,025.75	4,167.04	7,484.06	389,946.60
49	3,926.57	8,450.00	.....	9,922.66	338,789.64
50	9,920.23	310,645.33	10,500.00	111,712.04	3,954,033.40
51	15,638.18	52,827.47	.....	14,412.42	1,187,962.27
52	3,417.15	26,072.26	10,500.00	3,789.46	281,069.62
53	10,000.00	8,975.83	.....	10,062.38	250,663.38
54	1,050.00	45,276.52	.....	2,892.79	764,184.73
55	260.00	30,823.75	.....	2,226.95	256,052.08
56	4,825.00	6,981.11	.....	13,636.13	443,997.94
57	.....	18,551.87	60,000.00	37,065.20	1,419,931.25
58	150.00	2,380.00	.....	1,890.43	63,640.10
59	19,963.16	13,576.15	44,425.00	89,796.00	5,014,124.99
60	3,177.52	.....	.....	1,092.42	39,624.71
61	2,736.12	5,957.09	3,000.00	.....	1,454,054.00
62	2,064.00	23,357.38	.....	12,360.45	506,426.42
63	2,892.24	71,762.30	.....	31,600.44	627,118.55
64	.....	2,600.00	2,500.00	4,174.74	263,534.67
65	.....	32,596.80	2,500.00	544.07	173,417.64
66	.....	13,750.00	.....	1,089.82	74,364.56
67	8,302.10	300.00	.....	20,775.57	203,588.87
	\$349,465.48	\$3,732,055.30	\$448,168.05	\$1,436,475.65	\$71,407,832.76

TABLE No. 5.—CLASSIFICATION OF DEPOSITORS JUNE 30, 1895.

No.	NAMES.	\$500 or less.	Over \$500, but not exceeding \$1,000.	Over \$1,000, but not exceeding \$2,000.	Over \$2,000, but not exceeding \$5,000.	Over \$5,000, but not exceeding \$10,000.	Over \$10,000.	Total.
1	Amoskeag, Manchester.....	7,587	1,429	844	302	38	..	10,200
2	Ashland.....	277	11	2	1	.....	..	291
3	Belknap, Laconia.....	1,652	376	208	97	5	..	2,338
4	Bristol.....	1,237	188	119	66	1	..	1,611
5	Cheshire Provident Institution, Keene..	3,172	714	444	192	19	8	4,549
6	City Guaranty, Nashua.....	1,209	103	57	31	5	1	1,406
7	Cochecho, Dover.....	690	80	37	10	4	..	821
8	Colebrook.....	576	63	36	9	.....	..	684
9	Contoocook Valley, Peterborough.....	236	19	4	1	.....	..	260
10	Conway.....	624	45	30	5	1	..	705
11	Dartmouth, Hanover.....	1,873	351	246	81	13	1	2,565
12	Epping.....	321	35	11	4	.....	..	371
13	Farmers', Pittsfield.....	340	50	23	3	.....	..	416
14	Farmington.....	1,326	174	78	30	9	..	1,617
15	Fitzwilliam.....	385	56	31	8	1	..	481
16	Francestown.....	306	17	19	3	.....	..	345
17	Franklin.....	2,046	464	150	63	5	1	2,729
18	Gorham.....	337	11	6	5	.....	..	359
19	Guaranty, Manchester.....	1,134	249	130	77	11	3	1,604
20	Hillsborough.....	1,229	75	25	4	1	1	1,335
21	Hinsdale.....	785	92	41	20	2	..	940
22	Iona, Tilton.....	929	125	63	28	.....	1	1,146
23	Keene Five-Cents.....	5,708	778	460	187	21	7	7,161
24	Keene Guaranty.....	1,755	415	211	76	11	4	2,472
25	Laconia.....	2,301	431	268	111	11	1	3,123
26	Lake Village, Lakeport.....	1,009	102	45	20	1	..	1,177
27	Lancaster.....	1,623	187	102	34	5	..	1,951
28	Lebanon.....	2,412	384	201	61	2	..	3,060
29	Littleton.....	2,442	278	205	86	10	2	3,023
30	Loan and Trust, Concord.....	4,208	842	476	206	37	..	5,769
31	Manchester.....	10,165	1,970	1,383	631	84	14	14,247
32	Mason Village, Greenville.....	524	67	24	5	.....	..	620
33	Mechanics', Manchester.....	615	103	80	43	7	2	850
34	Meredith Village.....	1,070	170	79	40	8	..	1,367
35	Merrimack County, Concord.....	2,421	492	276	130	8	..	3,327
36	Merrimack River, Manchester.....	3,994	720	436	197	22	..	5,369
37	Milford.....	2,229	270	147	55	9	3	2,713
38	Monadnock, East Jaffrey.....	890	172	135	53	.....	..	1,250
39	Nashua.....	3,922	669	460	271	21	4	5,347
40	New Hampshire Banking Co., Nashua..	1,503	303	209	80	18	4	2,117
41	New Hampshire, Concord.....	6,767	1,322	840	479	41	1	9,450
42	New Ipswich.....	83	7	3	6	1	..	100
43	Newport.....	1,673	240	159	52	1	..	2,125
44	Norway Plains, Rochester.....	1,513	277	106	36	7	..	1,939
45	Ossipee Valley, Freedom.....	414	38	20	11	.....	..	483
46	Peoples Guaranty, Manchester.....	783	203	135	69	7	3	1,200
47	Peterborough.....	1,636	249	163	73	3	..	2,124
48	Piscataqua, Portsmouth.....	1,348	288	127	18	.....	..	1,781
49	Pittsfield.....	1,218	150	68	9	.....	..	1,445
50	Plymouth Guaranty.....	1,169	122	47	8	.....	..	1,346
51	Portsmouth.....	6,955	1,658	737	207	26	..	9,583
52	Portsmouth Trust & Guarantee Co.....	1,397	315	176	99	12	2	2,001
53	Public Guaranty, Newport.....	1,036	105	45	11	1	..	1,198
54	Rochester.....	639	83	53	6	.....	..	787
55	Rollinsford.....	1,163	285	168	41	.....	..	1,657
56	Security, Winchester.....	728	91	53	18	.....	..	890
57	Siwooganock, Lancaster.....	609	127	55	32	6	1	830
58	Somersworth.....	2,859	444	261	92	12	..	3,668
	Carried forward.....	109,052	20,090	11,017	4,593	507	64	144,323

TABLE No. 5.—Continued.

No.	NAMES.	\$500 or less.	Over \$500, but not exceeding \$1,000.	Over \$1,000, but not exceeding \$2,000.	Over \$2,000, but not exceeding \$5,000.	Over \$5,000, but not exceeding \$10,000.	Over \$10,000.	Total.
	<i>Brought forward</i>	109,052	20,090	11,017	4,593	507	64	144,323
59	Squamscott, Exeter.....	215	26	10	2	.....	.....	253
60	Strafford, Dover.....	5,035	2,530	847	423	61	1	8,897
61	Sullivan Savings Institution, Claremont.	2,456	454	324	133	3	..	3,370
62	Union Five-Cents, Exeter.....	2,224	183	82	23	3	..	2,515
63	Union Guaranty, Concord.....	1,253	171	120	37	5	1	1,587
64	Walpole.....	549	101	59	13	.....	..	722
65	Wilton.....	687	61	34	4	.....	..	786
66	Wolfeborough.....	453	22	7	3	.....	..	485
67	Woodsville Guaranty.....	839	63	20	10	.....	..	932
		122,763	22,701	12,520	5,241	579	66	163,870

BANKING AND TRUST COMPANIES.

1	Bank of New England, Manchester.....	474	54	15	8	.....	..	551
2	Berlin Savings Bank & Trust Co.....	440	40	20	4	1	..	505
3	Lisbon Savings Bank & Trust Co.....	591	69	27	8	1	..	696
4	Nashua Trust Co.....	356	37	17	8	4	..	422
5	New Hampshire Trust Co.....	560	75	28	14	3	2	682
6	Rochester Loan & Banking Co.....	1,679	195	101	46	1	1	2,023
7	Security Trust Co., Nashua.....	817	122	50	18	2	1	1,010
8	Whitefield Bank & Trust Co.....	468	36	15	4	.....	..	523
9	Wolfeborough Loan & Banking Co.....	506	90	27	14	1	..	638
		5,891	718	300	124	13	4	7,050

EXAMINATION OF DEPOSIT BOOKS.

TABLE No. 6.—Returns of Examinations, showing time given to the work by each bank, number of open accounts, and number of books examined.

Number.	NAMES.	Time of examination—days.	Open accounts.	No. of books examined.
1	Amoskeag, Manchester.....	54	10,183	3,115
2	Ashland.....	9	292	42
3	Belknap, Laconia.....	30	2,370	1,100
4	Bristol.....	31	1,594	1,319
5	Cheshire Provident Institution, Keene.....	26	4,726	2,577
6	City Guaranty, Nashua.....	61	1,406	440
7	Cochecho, Dover.....	31	871	453
8	Colebrook Guaranty.....	30	696	569
9	Contoocook Valley, Peterborough.....	25	261	240
10	Conway.....	43	703	532
11	Dartmouth, Hanover.....	31	2,565	1,972
12	Epping.....	30	371	185
13	Farmers' Pittsfield.....	31	407	190
14	Farmington.....	5	1,605	923
15	Fitzwilliam.....	42	490	377
16	Francestown.....	15	345	234
17	Franklin.....	139	2,732	2,261
18	Gorham Five-Cents.....	10	349	214
19	Guaranty, Manchester.....	61	1,616	677
20	Hillsborough Bridge Guaranty.....	15	1,217	730
21	Hinsdale.....	17	949	780
22	Iona, Tilton.....	142	1,181	601
23	Keene Five-Cents.....	25	7,172	4,426
24	Keene Guaranty.....	31	2,468	1,448
25	Laconia.....	31	3,159	1,236
26	Lake Village, Laconia.....	23	1,172	501
27	Lancaster.....	30	1,950	1,503
28	Lebanon.....	31	3,079	2,593
29	Littleton.....	19	3,141	2,351
30	Loan and Trust, Concord.....	31	5,768	1,698
31	Manchester.....	47	14,182	4,416
32	Mason Village, Greenville.....	134	637	602
33	Mechanics' Manchester.....	30	756	199
34	Meredith Village.....	30	1,373	485
35	Merrimack County, Concord.....	30	3,331	816
36	Merrimack River, Manchester.....	30	5,369	1,356
37	Milford.....	31	2,570	1,269
38	Monadnock, East Jaffrey.....	22	1,250	1,078
39	Nashua.....	29	5,347	3,745
40	New Hampshire Banking Co., Nashua.....	31	2,180	1,156
41	New Hampshire, Concord.....	34	9,496	2,564
42	New Ipswich.....	30	95	27
43	Newport.....	154	2,073	939
44	Norway Plains, Rochester.....	31	1,981	1,145
45	Ossipee Valley Ten-Cents, Freedom.....	20	514	452
46	Peoples', Manchester.....	30	1,208	485
47	Peterborough.....	31	2,148	931
48	Piscataqua, Portsmouth.....	31	1,787	700
49	Pittsfield.....	31	1,448	679
50	Plymouth Guaranty.....	45	1,291	1,232
51	Portsmouth.....	30	9,508	3,817
52	Portsmouth Trust and Guarantee Co.....	31	1,989	853
53	Public Guaranty, Newport.....	31	1,198	517
54	Rochester.....	30	788	514
55	Rollinsford.....	20	1,657	617
56	Security, Winchester.....	14	877	632
57	Siwooganock Guaranty, Lancaster.....	17	830	645
58	Somersworth.....	30	3,640	1,969
59	Squamscott, Exeter.....	30	258	177
Carried forward.....			144,619	69,309

TABLE No. 6—Continued.

Number.	NAMES.	Time of examination—days.	Open accounts.	No. of books examined.
	<i>Brought forward....</i>	..	144,619	69,309
60	Strafford, Dover.....	31	8,885	5,839
61	Sullivan Savings Institution, Claremont.....	151	3,280	1,746
62	Union Five-Cents, Exeter	31	2,533	697
63	Union Guaranty, Concord	30	1,600	161
64	Walpole.....	31	712	565
65	Wilton.....	31	800	542
66	Wolfeborough.....	30	633	362
67	Woodsville Guaranty.....	31	930	692
			163,992	79,913

TRUST COMPANIES HAVING SAVINGS DEPARTMENT.

1	Bank of New England, Manchester.....	30	551	29
2	Berlin Savings Bank and Trust Co.....	35	453	318
3	Lisbon Savings Bank and Trust Co.....	19	676	451
4	Nashua Trust Co.....	30	419	117
5	New Hampshire Trust Co.....	30	679	134
6	Rochester Loan and Banking Co	30	2,000	1,296
7	Security Trust Co., Nashua.....	31	1,017	445
8	Whitefield Banking and Trust Co.....	59	468	383
9	Wolfeborough Loan and Banking Co.....	31	592	345
			6,855	3,518

LIST OF DEPOSITORS WHO HAVE NOT MADE A DEPOSIT OR
WITHDRAWN ANY MONEY UPON THEIR ACCOUNTS FOR
THE PERIOD OF TWENTY YEARS NEXT PRIOR TO APRIL
1, 1895. (SEE SECTION 24, CHAPTER 165, P. S.)

AMOSKEAG SAVINGS BANK.—MANCHESTER.

NAME.	Last known resi- dence or post- office address.	Fact of death if known.	Amount.
George H. Mitchell.....	Deering .....	.....	\$6.43
Harry C. Alexander.....	Derry.....	.....	20.28
Willie F. Baldwin.....	Manchester.....	.....	66.10
Clarence S. Lamprey.....	Concord.....	.....	9.01
James S. Wallace.....	.....	.....	254.73
Patrick Sullivan, 2d.....	Manchester.....	.....	555.24
Margaret Field.....	" .....	.....	422.82
Elizabeth Fellows.....	" .....	.....	178.09
Lucinda Cilley, 2d.....	Newbury .....	.....	1,128.20
Marietta French.....	Manchester.....	.....	51.84
William Jarvis.....	" .....	.....	84.17
Andrew H. Conant.....	" .....	.....	115.86
Katy Edwards.....	" .....	.....	7.00
Charles S. Paige.....	" .....	.....	15.28
Jane H. Shaw.....	Nottingham.....	.....	162.51
Charles E. Barrett.....	Concord .....	.....	107.36
Jane M. Gleason.....	Manchester.....	.....	91.40
Lizzie Frances Burnham.....	Hooksett .....	.....	40.32
Olive M. Tilton.....	Massachusetts.....	.....	374.30
Edward B. Hyde.....	Manchester.....	.....	14.04
John M. Danforth.....	Amherst.....	.....	30.64
Edward W. Hall.....	Manchester.....	.....	7.78
Nellie Scannell.....	" .....	.....	15.11
George H. F. Sloan.....	" .....	.....	11.12
George H. Bickford.....	Concord .....	.....	13.33
Clinton N. Emerson.....	North Weare.....	.....	5.22
Charles H. Emerson.....	" .....	.....	5.22
John D. Emerson.....	" .....	.....	5.22
Lucy Bothwell.....	Manchester.....	.....	10.65
William B. Hunkins.....	" .....	.....	25.40
Collins F. Sanborn.....	Grafton .....	.....	11.84
Willie Rigby.....	Manchester.....	.....	207.94

CHESHIRE PROVIDENT INSTITUTION.—KEENE.

Jennie M. Leonard	Keene .....	.....	\$17.96
Benjamin Cooper.....	" .....	.....	39.92
Frank Orr Hall.....	Putney, Vt.....	.....	31.98
Adolphus P. Ruggles.....	Keene .....	.....	15.83
Frederick H. Hews.....	Swanzy.....	.....	33.94
W. C. Huntley.....	Keene .....	.....	14.95
Edgar F. Robertson.....	Winchester .....	.....	56.76
Annie J. Markland.....	Keene .....	.....	28.58
James F. Reed.....	" .....	.....	13.57
Mary Stevens.....	Walpole.....	.....	27.78
Marion L. Cole.....	Keene .....	.....	15.44
L. Dora Hunt.....	Dublin .....	.....	28.26
Justus Toser.....	Keene .....	.....	32.01
Elizabeth W. Adams.....	New Ipswich.....	.....	111.38
Charles Smith.....	Marlboro.....	.....	11.80
Horatio J. Perry.....	Keene .....	.....	196.06
Mary E. and George W. Holman...	Marlboro.....	.....	32.25
George Phillips.....	Stoddard.....	.....	44.84

CHESHIRE PROVIDENT INSTITUTION.—KEENE.—Continued.

NAME.	Last known residence or post-office address.	Fact of death, if known.	Amount.
Thomas Mack.....	Keene.....	.....	\$24.63
Mabel Serena Morse.....	Chicago, Ill.....	.....	12.02
Amos Stone.....	Peterborough.....	.....	13.75
Jedediah E. Stone.....	Peterborough.....	.....	51.04
Stephen and Adelaide Raymond...	Winchester.....	.....	57.38
Erven E. Griffith.....	Keene.....	.....	9.75

CITY GUARANTY SAVINGS BANK.—NASHUA.

James I. Boutelle.....	Nashua.....	.....	\$16.03
George K. Neston.....	".....	.....	20.13
Henry K. Allen.....	".....	.....	21.08
Sarah J. Robbins.....	".....	.....	96.57
Charles H. Miller.....	".....	.....	66.71
Charles L. Putnam.....	".....	.....	35.23
Frank W. Palmer.....	".....	.....	11.10
Allin C. Sawtelle.....	".....	.....	21.02
Charles E. Eaton.....	".....	.....	11.10
Albert H. Olin.....	".....	.....	58.85
Edward H. Reed.....	".....	.....	20.64
T. H. Greeley.....	".....	.....	36.92
George Musgrove.....	".....	.....	54.20
Bessie A. Russell.....	".....	.....	22.79
William D. Wilder.....	Hudson.....	.....	40.49
Celestia Holmes.....	Hancock.....	.....	50.11
Leavitt L. Daniels.....	Litchfield.....	.....	16.59
Betsey Lawrence.....	Pepperell, Mass.....	.....	15.25

COACHECHO SAVINGS BANK.—DOVER.

Adaline C. Bishop.....	Brooklyn, N. Y.....	.....	\$6.33
Clara W. Thompson.....	Dover.....	.....	52.52
Eddie M. Tredwell.....	".....	.....	7.23

DARTMOUTH SAVINGS BANK.—HANOVER.

W. B. Rogers.....	Sharon, Vt.....	.....	\$17.09
Frank B. Noyes.....	.....	.....	6.32
E. Francis Baker.....	.....	.....	342.50
Azro T. Johnson.....	.....	.....	5.96
C. M. Kinnie.....	.....	.....	5.35
Frank Hawkins.....	.....	.....	5.31
F. D. B. Strong.....	Thetford, Vt.....	.....	7.87
John O'Leary.....	.....	.....	287.84
Carrie E. Howard Cheever.....	Norwich, Vt.....	.....	21.85
Clarence A. Marsh.....	Sharon, Vt.....	.....	278.85
Mary A. Smith (in trust) ..	.....	.....	202.56
Asa M. Finney.....	.....	.....	95.45
Julia Turner.....	.....	.....	25.49

KEENE FIVE CENTS SAVINGS BANK.—KEENE.

NAME.	Last known residence or post-office address.	Fact of death, if known.	Amount.
Fred A. Barker.....	Chesterfield .....	.....	\$6.98
Mary A. Woods.....	Keene .....	.....	14.88
Charlie W. Hubbard	Sullivan .....	.....	9.63
Fred Hemenway.....	Troy, N. Y. ....	.....	15.59
Winthrop E. Stone.....	Chesterfield .....	.....	80.61
Willie H. Atherton.....	Marlboro.....	.....	12.61
J. Willard Howard.....	Keene .....	.....	5.92
Josie Ella Whittaker.....	Bradford, Vt.....	.....	5.64
Elmer G. Howe.....	Chesterfield .....	.....	5.81
Eli Thomas.....	Swanzy .....	.....	11.77
Frankie J. Field.....	Rutland, Vt.....	.....	5.44
Emma, Alla and Ida Whitney	Mitchellville, N. Y., (\$2.65 each).....	.....	7.95

LACONIA SAVINGS BANK.—LACONIA.

Nathaniel I. Leavitt.....	Boston, Mass.....	.....	\$21.62
Sarah H. A. French.....	Meredith.....	.....	12.92
Sarah Libby.....	Wolfeborough.....	.....	12.16
Horace W. Clark.....	Meredith.....	.....	5.45
T. Ann Dalton.....	Sanbornton .....	.....	8.26
George E. Bryant.....	Gilford .....	.....	34.14
James A. Crowther.....	Laconia .....	.....	269.77
Joseph Ladeum.....	" .....	.....	341.25
John C. King.....	" .....	.....	94.86
Sarah E. Beede.....	Meredith.....	.....	11.41

LITTLETON SAVINGS BANK.—LITTLETON.

Charlie M. Gale.....	Landaff .....	.....	\$269.21
Miss A. M. H. Goss.....	Littleton .....	.....	74.55
Corilla E. Cobb.....	"	Deceased. (Book in hands of heirs)	49.22

LOAN & TRUST SAVINGS BANK.—CONCORD.

Eda F. Wilkins.....	Antrim .....	.....	\$26.91
George Washington.....	Concord.....	(Deceased, but heirs not known)	12.47
Lorin Dishno.....	" .....	.....	7.23
John H. Brady.....	Newbury, Vt.....	.....	14.34

MANCHESTER SAVINGS BANK.—MANCHESTER.

Sarah A. Bartlett.....	Manchester.....	.....	\$20.55
Nancy F. Jackman.....	" .....	.....	21.20
Mary Ann McNeil.....	" .....	.....	207.30
Ellen Regan.....	.....	.....	19.46
Ann Farley.....	.....	.....	999.31

MANCHESTER SAVINGS BANK.—MANCHESTER.—Continued.

NAME.	Last known residence or post-office address.	Fact of death, if known.	Amount.
John Jones Hood.....	Auburn.....		\$66.44
Marianna Tasker.....	Manchester.....		8.61
William G. Brown.....	".....		332.14
Ann F. Fairbanks.....	".....		13.13
E. Josephine Brigham.....	".....		62.14
Eliza W. Marshall.....	".....		235.09
Jennie W. Peaslee.....	Weare.....		66.01
H. D. Emmons.....	Woodstock.....		43.99
Hattie M. Jameson.....	Dunbarton.....		918.29
Warren L. Melcher.....	Salem, Mass.....		29.51
Betsey B. Merrill.....	Goffstown.....		236.31
Stoughton R. Clark.....	Manchester.....		10.21
William H. Upton.....	Derry.....		12.86
Cora Carr.....	Auburn.....		6.83
Effie M. Kendrick.....	Manchester.....		247.54
Annie G. Richardson.....	".....		43.72
Arthur G. Boynton.....	".....		24.48
Freddy C. Fitts.....	Dixon, Ill.....		12.06
Henry Merrill.....	Milton.....		1,380.89
Sarah E. Hawkins.....	Manchester.....		487.42
Emma F. Burton.....	".....		131.13
Addie J. Pettengill.....	Candia.....		11.78
R. M. Davis & Co.....	Franklin.....		56.26
Morris Christie.....	Antrim.....		481.59
Caroline E. Fitts.....	Dorchester.....		784.98
Elijah Perry.....	Manchester.....		30.66
Asa M. French.....	Candia.....		6.52
Horace F. Clement.....	Warren.....		34.93
Martha A. Greeley.....	Londonderry.....		933.34
Bertha M. B. Woodbury.....	Hooksett.....		13.27
Nancy B. Gile.....	Raymond.....		418.01
Grace H. Abbott.....	Manchester.....		16.96
Eliza Jenness.....	Pittsfield.....		816.31
George N. Codman.....	Deering.....		9.30
Ida J. Codman.....	".....		6.06
Mrs. Fannie Chase.....	Henniker.....		550.72

MERRIMACK RIVER SAVINGS BANK.—MANCHESTER.

John E. Folsom.....	Manchester.....		\$33.54
C. H. Brown.....	".....		6.02
Jewett S. West.....	".....		16.27
Mercia Ella Webber.....	".....		5.56
Clara D. Dickey.....	Londonderry.....		72.56
William C. Alexander.....	Derry.....		35.89
Marie C. Smith.....	Manchester.....		102.12
Samuel B. Flanders.....	".....		30.63
Sarah E. Simonds.....	".....		28.29
H. P. Wilson.....	".....		9.53
Sophia McGee.....	".....		5.36
Ella Pearson.....	Haverhill.....		12.43
Hannah J. Fulton.....	Deering.....		57.21
Harriet N. Clarke.....	Manchester.....		28.98
Patrick Connolly.....	".....		265.24
Louisa C. Shepard.....	".....		15.76
Mary E. Allen.....	".....		89.45
Albert Von Munsh.....	Morris, Iowa.....		283.03
Minnie R. Philbrick.....	Manchester.....		5.55
Josephine Laudreville.....	".....		7.95
A. E. Wilson.....	".....		387.82
George Bule, M. D.....	".....		18.59
I. J. McIntire.....	".....		7.95

MERRIMACK RIVER SAVINGS BANK.—MANCHESTER.—Continued.

NAME.	Last known residence or post-office address.	Fact of death, if known.	Amount.
E. A. Housmann.....	Manchester.....		\$21.87
Mary E. Whittemore.....	".....		8.73
Francis M. Mills.....	".....		20.23
Mary L. Sweatt.....	Pittsfield.....		10.82
Lavinia S. Lock.....	Deerfield.....		435.86
Mary G. Aiken.....	Manchester.....		14.10
Myron P. Dickey.....	".....		109.30
Mary E. Gamble.....	Litchfield.....		9.07
John Sullivan.....	Manchester.....		28.68
G. W. Farley.....	".....		95.33
William F. Blood.....	".....		28.16
Sarah Brown.....	".....		5.10
Geneva G. Gage.....	Springfield.....		10.02
Willie B. Nye.....	Manchester.....		7.33
John Sullivan.....	".....		17.28
N. P. Bean.....	".....		2,235.28
Sarah S. Webber.....	".....		165.00
Arthur L. Parker.....	".....		562.46
Ann S. Eastman.....	".....		121.48
Lanox Gusan.....	".....		34.20
George W. Brown.....	".....		39.53
Harriet F. Adams.....	".....		346.63
E. A. Eager.....	".....		5.79
Franklin A. Philbrick.....	".....		1,034.16
Willie W. Cox.....	".....		5.78
William F. Barrett.....	".....		10.70
Hannah Brown.....	".....		1,588.98
Susan G. Merrill.....	Henniker.....		527.70
Ardella F. Marshall.....	Manchester.....		12.26
Charles H. Chase.....	".....		7.31
Lavinia S. Lock.....	Boston, Mass.....		1,460.11
David A. Farley.....	Manchester.....		14.80
Lizzie A. Aiken.....	".....		6.06
Eben G. Follansbee.....	Goffstown.....		29.51
Frank H. Rollins.....	Manchester.....		15.65
William Ashworth.....	Goff's Falls.....		7.41
Michael Murray.....	Suncook.....		71.36
George H. Forsaith.....	Manchester.....		12.67
George C. Whitmore.....	".....		102.75

MILFORD SAVINGS BANK.—MILFORD.

Willie O. Hutchinson.....	Milford.....		\$14.47
Lucinda R. Gutterson.....	Amherst.....		12.12
Patrick Houlahan.....	Milford.....		6.19
Grant M. Palmer.....	".....		13.13

NASHUA SAVINGS BANK.—NASHUA.

Mehitable Lund.....	Nashua.....		\$358.88
William B. Palmer.....	".....		28.48
Frances Newman.....	Hillsborough.....		61.46
G. J. Wilder.....	Nashua.....		9.05
Henry H. Holt.....	".....		11.98
Lucinda Chamberlain.....	".....		584.21
E. F. Page.....	".....		9.83
S. A. F. Williams.....	".....		62.69
Mary Cahill.....	".....		33.59
Daniel T. Lewis.....	".....		798.50
F. J. Whidden.....	".....		42.99

NASHUA SAVINGS BANK.—NASHUA.—Continued.

NAME.	Last known residence or post-office address.	Fact of death, if known.	Amount.
F. T. Wright	Pepperell, Mass .....	.....	\$18.68
Susie T. Marshall	Nashua .....	.....	80.24
E. E. Searles .....	" .....	.....	9.08
Wendell A. Ballou .....	" .....	.....	37.97
Lucy Crosby	Pepperell, Mass .....	.....	22.72
W. H. Furness	Nashua .....	.....	14.79
H. S. Chase	Hopkinton .....	.....	14.79
R. L. Shirley	Manchester .....	.....	77.03
C. E. Marble	Nashua .....	.....	7.00
Martha A. Foster .....	" .....	.....	6.43
M. A. Cook .....	" .....	.....	18.57
William P. Ballard .....	" .....	.....	128.30

NEW HAMPSHIRE SAVINGS BANK.—CONCORD.

Henry G. March	Sanbornton .....	.....	\$146.96
Jacob Johnson	Concord	Deceased .	514.49
Charles P. Elkins	Boston, Mass .....	.....	70.24
James Corliss and others	Bow .....	.....	124.40
Alice Fowler	Pembroke .....	.....	66.89
Martha W. Pike	Dover .....	.....	10.52
Elizabeth A. Dearborn	Pembroke .....	.....	95.95
Amos Perry	Concord .....	.....	19.34
Ezra F. Gould .....	" .....	.....	15.72
Mary C. Swain	Deerfield .....	.....	125.52
George T. Elliott	Boston, Mass .....	.....	23.34
Emma J. Bartlett	Epping .....	.....	32.57
Francis H. Call	Allenstown .....	.....	19.79
Sabina Cain	Concord .....	.....	810.72
Leona G. Fellows	Boscawen .....	.....	11.66
Josie May Blodgett	Groton .....	.....	14.85
E. A. Marden	Concord .....	.....	18.72
Charles F. Flanders	Andover .....	.....	42.12
Mrs. M. A. Hackett	Concord .....	.....	21.30
Charles B. Clough	New London .....	.....	40.24
Addie W. Grant	Bristol .....	.....	138.82
David W. Murphy	Concord .....	.....	11.71

NORWAY PLAINS SAVINGS BANK.—ROCHESTER.

Asa B. Thompson	Rochester .....	.....	\$25.29
Elizabeth Byers .....	" .....	.....	19.13
Lizzie L. Sherburne	Barrington .....	.....	645.17
Moses Huddleton	Rochester .....	.....	172.71
William Wentworth	Lebanon, Maine .....	.....	12.32
Fannie A. Dame	Rochester .....	.....	34.64
Sarah C. Brock, in trust for Georgi- anna Eastman	Farmington .....	.....	13.46
Mary A. Horne	Acton, Maine .....	.....	24.45

PITTSFIELD SAVINGS BANK.—PITTSFIELD.

Emma A. Locke	Barnstead .....	.....	\$124.18
Martha F. Locke .....	" .....	.....	161.43
Mary W. Eastman	Deerfield .....	.....	13.62
Laura W. Nutter	Northwood .....	.....	8.61
Abbie E. Pillsbury	Pittsfield .....	.....	13.78

PORTSMOUTH SAVINGS BANK.—PORTSMOUTH.

NAME.	Last known residence or post-office address.	Fact of death, if known.	Amount.
Martha H. Ayers	Portsmouth.....		\$153.95
Abbie S. Akerman.....	"		46.84
Abbie E. Atwood	Bucksport, Me.....		1,380.47
Josiah F. Adgerly	Greenland		939.49
Abbie L. Atwood	Portsmouth.....		561.62
Lizzie Ellen Adams.....	"		11.63
Juliette Adams	"		11.63
Almira Bragdon	Kennebunk, Me		6.75
Mary Blake	Kittery, Me.....		15.89
Augusta M. Bartlett.....	Portsmouth.....		18.67
Rachel Boardman.....	"		75.98
Louis Henry Brown.....	Brooklyn, N. Y.....		11.61
Mark Batchelder	"		5.24
Alfred Brown.....	Thomaston, Me.....		45.86
William C. Claggett.....	Portsmouth.....		6.46
Lucinda Chesley	Dover		63.70
Isaac M. Currier.....	Portsmouth.....		75.51
Edson Hackett Carter	"		68.19
Martin E. Caverly.....	Northwood		78.68
Isaiah Delano	Kittery, Me.....		26.68
Joseph J. Dennett.....	Portsmouth.....		5.29
Alexander H. Dennett	"		11.23
David Dearborn.....	"	Deceased ..	557.24
Sarah H. Dee	"		88.20
Mary M. Dearborn	"		6.88
Christopher P. Davidson	"		5.20
Cora Fuller	Portsmouth.....		5.11
Robinson Foss.....	Rye.....		35.18
Emily Fernald.....	"		5.20
Margery Fernald.....	Portsmouth.....		93.79
George A. Floyd	Greenland		87.37
Dorothy L. Fernald	No. Berwick, Me		23.81
Mary Gunnison	York, Me.....		238.11
Timothy D. Goodwin.....	"		26.09
Martha Griffith	"		5.51
Angelina Gardner.....	Portsmouth.....		1,713.56
Charles Glazebrook (guardian).....	"		331.22
Ann T. Green	"		6.71
Sarah T. Haven	Portsmouth.....		91.33
Lavinia Hayes.....	"		31.24
Charlotte Hoyt	"		51.63
Daniel M. Holdridge.....	Bridgeport, Conn		39.37
Theodore Hill.....	Kittery, Me.....		467.00
Hannah Harrington.....	"		5.11
Margaret Holland.....	Portsmouth.....		2,853.06
Mabel Jewett	Bangor, Me.....		154.61
James P. Jenness.....	Rye.....		5.65
Israel Kimball.....	Portsmouth.....	Deceased ..	5.11
Edith M. Kimball.....	"		92.48
Charles R. Kimball.....	Ipswich, Mass.....		14.73
Blake N. Knowlton.....	Portsmouth.....		36.86
John P. and Anna S. Lord	Stamford, Conn.....		24.05
Jane H. Libbey.....	"		118.73
William J. Ladd	Portsmouth.....		308.29
E. O. Locke	Kittery, Me.....		54.88
Samuel Lord.....	New York		51.96
John Lynch.....	Portsmouth.....		62.70
Alfred J. Mitchell	York, Me.....		105.68
George A. Moulton.....	Portsmouth.....		37.93
Sally G. Marsh.....	"		125.06
Ella F. Mathes.....	Portsmouth.....		6.75
Charles McKenna	"		8.07
Sarah S. Moses	"		5.98
Bridget Mead	Portsmouth.....		76.99
Maria Melcher.....	"		69.49
Mary E. Morrison.....	"		83.29

PORTSMOUTH SAVINGS BANK.—PORTSMOUTH.—Continued.

NAME.	Last known residence or post-office address.	Fact of death, if known.	Amount.
Mary Ann C. Norton.....	.....	.....	\$ 6.04
Robert V. Noble.....	Portsmouth.....	.....	23.27
Mary Nutter.....	".....	.....	6.20
Ada Louisa Preckla.....	".....	.....	24.22
Susan E. Putnum.....	.....	.....	6.54
Mary J. Parker.....	Kittery, Me.....	.....	88.18
Lewis Richardson.....	Pawtucket, R. I.....	.....	45.05
Henry H. Richardson.....	".....	.....	33.67
Jeremiah Raitt.....	Portsmouth.....	.....	5.20
Elizabeth S. Rice.....	".....	.....	442.08
Hannah Ransley.....	".....	.....	47.78
Veranus C. Rand.....	Newcastle.....	.....	5.32
Hannah Ramsley.....	.....	.....	5.46
Ferdinand Spiller.....	Portsmouth.....	.....	51.66
John Spalding.....	State Prison, Concord.....	.....	6.20
Aaron Sias.....	Portsmouth.....	.....	1,103.22
John Sullivan.....	".....	.....	143.89
Sarah Shackford.....	So. Berwick, Me.....	.....	752.28
Francis Parker Sise.....	Portsmouth.....	.....	47.79
Henry A. W. Swett.....	".....	.....	105.20
Emma C. Stacy.....	".....	.....	76.91
Joseph Spilsbury.....	Stratham.....	.....	23.52
Martha E. Stickney.....	Portsmouth.....	.....	88.61
Hezekiah Scammon.....	Stratham.....	.....	24.22
James Scammon, Jr.....	".....	.....	24.22
John Shaw, son of Martha.....	Kittery, Me.....	.....	13.51
Eugene Shaw.....	Haverhill, N. H.....	.....	13.51
J. T. Smart.....	Stratham.....	.....	8.13
Owen Shackley.....	Cambridgeport, Mass.....	.....	34.47
Sarah A. Sawyer.....	Wakefield.....	.....	662.14
William W. Tuttle.....	Portsmouth.....	.....	65.27
James Trafton.....	".....	.....	22.20
Joseph Todd.....	".....	.....	127.69
Henrietta A. Tuttle.....	".....	.....	34.79
Elizabeth M. Trafton.....	".....	.....	41.56
Henry E. Tuttle.....	".....	.....	7.64
George H. Tuttle.....	.....	.....	105.10
Daniel Thurston.....	Cambridgeport, Mass.....	.....	34.47
J. W. Varrell.....	Portsmouth.....	.....	258.30
Mary E. Wood.....	".....	.....	52.32
Michael Walsh.....	Kittery, Me.....	.....	58.28
Jamie W. Walker.....	Jamaica Plain, Mass.....	.....	17.57
William Williams.....	Portsmouth.....	.....	559.45
George S. Yeaton.....	Newcastle.....	.....	21.28
Elijah B. Young.....	Portsmouth.....	.....	5.20

ROLLINSFORD SAVINGS BANK.—SALMON FALLS.

Catherine Glynn.....	Rollinsford.....	Deceased..	\$85.60
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SOMERSWORTH SAVINGS BANK.—SOMERSWORTH.

John Brien.....	Somersetworth.....		\$6,223.73
Hannah A. Pollard.....	".....	.....	30.17
Harry H. Roberts.....	East Lebanon, Me.....	.....	10.67
John Kincilla.....	Somersetworth.....	.....	627.88
George Fish.....	".....	.....	48.24
Samuel Lord.....	".....	.....	9,805.76
Emma J. Gerrish.....	Maine.....	.....	8.34
Charles Jahonnet.....	Somersetworth.....	.....	27.18

BANK COMMISSIONERS' REPORT.

STRAFFORD SAVINGS BANK.—DOVER.

NAME.	Last known residence or post-office address.	Fact of death, if known.	Amount.
John Libbey			\$24.98
Joseph T. Watson.....			7.52
Claudius M. Hatch			5.84
Joseph Watson			6.98
Mary E. Burley			27.09
Louisa M. Seaver.....			254.37
Benjamin Hawkins.....	Boston, Mass.....		41.65
James W. Wisheart			18.00
Ann Kane			7.99

SULLIVAN SAVINGS INSTITUTION.—CLAREMONT.

Andrew Dodge, Jr.....	Claremont		\$7.09
Michael Riley.....	—, Vermont.....		15.32
James Williams	Claremont		16.20
Mary J. O'Hary	"		24.45
Freeman J. Smith	Unity.....		6.56
Adelina S. Barney			28.65
Sarah M. Wood.....	Alstead		64.90
Louis H. Eggleston	Claremont		26.15
John J. Cummings.....	"		7.69
William W. Whitney.....	—, Vermont.....		23.85
Mary Cooper Callahan.....	Charlestown.....		6.37
Henrietta G. Fox.....	Walcott, Minn.....		13.06
Arthur R. Marston.....			7.36
Patrick A. Harn	Charlestown.....		13.55

UNION FIVE-CENTS SAVINGS BANK.—EXETER.

Katie F. Blake.....	Kensington.....		\$5.09
Horace G. Low	Haverhill, Mass.....		12.09
Elizabeth Frances Blake	Pittsfield		6.57

SAVINGS BANKS IN CHARGE OF ASSIGNEES.

ALTON FIVE-CENTS SAVINGS BANK.

To the Bank Commissioners of the State of New Hampshire :

The assignee of the Alton Five-Cents Savings Bank submits the following statement of the condition of the affairs of said bank as of date, Dec. 11, 1895.

The property and effects of the bank were turned over to me by the Bank Commissioners on the 17th day of May last. I have petitioned the court to pay a dividend of fifty per cent. on or about January 1, 1896.

It is quite difficult to collect the local loans without distressing the borrowers. There are no banks here from which they can get assistance, although they are endeavoring to pay their claims. The western property, including the mortgages and warrants, is in bad condition. What can be realized on them is uncertain. The property that the bank has acquired by foreclosure will necessitate a large loss.

It is not possible for me to estimate with any degree of accuracy what the probable loss will be to the depositors. There being quite an amount of accrued interest due on the outstanding notes, that will help make up the losses.

Liabilities.

Amount due depositors.....	\$61,940.60
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Resources.

	Value on Books.
Loans secured by Western farm and city mortgages.....	\$4,850.00
Loans secured by local real estate.....	16,647.00
Loans on personal security.....	5,404.98
Miscellaneous bonds.....	5,400.00
Railroad stock.....	1,600.00
Miscellaneous stocks.....	500.00
Warrants.....	774.66
Real estate by foreclosure.....	3,302.35
Cash on deposit in national banks.....	23,280.92
Cash on hand.....	.66
	\$61,760.57

Respectfully submitted,

HERBERT J. JONES, *Assignee.*

CONTOOCCOOK VALLEY SAVINGS BANK.—PETERBOROUGH.

To the Bank Commissioners of the State of New Hampshire:

On October 10, 1895, the Supreme Court appointed R. B. Hatch, of Peterborough, assignee of the Contoocook Valley Savings Bank.

The following is a statement of the liabilities of the bank and of the assets, at their book value, as delivered to the assignee by the Bank Commissioners.

Liabilities.

Amount due depositors....	\$46,009.70
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Resources.

	Value on Books.
Loans secured by Western farm and city mortgages.....	\$3,475.00
Loans secured by local real estate.....	5,703.00
Loans on personal security.....	525.00
Loans on collateral security.....	1,400.00
County, city, town, and district bonds.....	14,818.33
Miscellaneous bonds.....	15,450.00
Bank stock.....	1,000.00
Miscellaneous stocks.....	1,500.00
Real estate by foreclosure....	9,350.00
Cash in hands of investing agents.....	175.00
Cash on deposit in national banks.....	410.62
Cash on hand.....	8.05
	\$53,815.00

CONNECTICUT RIVER SAVINGS BANK—CHARLES-
TOWN.

ASSIGNEE'S ACCOUNT TO NOVEMBER 11, 1895.

To the Bank Commissioners of the State of New Hampshire :

The assignee of the Connecticut River Savings Bank, in Charles-town, submits the following statement of the condition of the affairs of said bank on the date aforesaid.

On April 17, 1895, the property and effects of the bank were turned over to me by the Bank Commissioners and were as follows :

Nominal Assets.

Loans secured by Western farm and city mortgages.....	\$274,919.63
Loans secured by local real estate.....	29,442.64
Loans on personal security.....	25,125.00
Loans on personal security (Western).....	60,314.31
Loans on collateral security.....	21,450.00
Loans on collateral security (Western).....	13,688.30
County, city, town, and district bonds.....	46,900.00
Railroad bonds.....	5,300.00
Miscellaneous bonds.....	19,000.00
Bank stock.....	30,644.64
Miscellaneous stocks.....	4,000.00
Warrants.....	1,285.41
Certificate of deposit.....	4,250.00
Cash on deposit in national banks.....	20,254.27
Total assets turned over.....	\$556,574.20

Dr. Nathaniel G. Brooks was appointed by the Supreme Court commissioner to allow claims against said bank. He attended to his duties on several days and reported to said court on November 5, 1895, which report is now on file in the office of the clerk of the Supreme Court for Sullivan county.

By the terms of the injunction placed upon the bank February 18, 1895, it was allowed to pay to its depositors an amount not exceeding fifteen per cent. (15%) of each deposit. Prior to my taking charge of the bank, there had thus been paid depositors \$47,956.19, and I have continued these payments to the present time, and am still making them.

My cash collections have been as follows :

On stocks, bonds, and mortgages	\$119,154.65
On interest, dividends, and premiums	14,368.52
On rents	425.00
Cash from Commissioners April 17, 1895	20,254.27
Total collections	\$154,202.44

My disbursements have been as follows :

Paid depositors	\$33,526.13	
Paid taxes, insurance and repairs .	1,872.99	
Paid sundry accounts, commissions, expense of litigation, and other expenses (not including services of assignee)	4,405.56	
Total disbursements		<u>\$39,804.68</u>
Balance deposited in national banks		\$114,397.76

This would leave the present nominal assets of the bank as follows :

Cash on hand.....	\$114,397.76
Loans secured by western farm and city mortgages.....	209,018.53
Loans secured by local real estate.....	10,605.64
Loans on personal security (local).....	29,408.00
Loans on personal security (Western).....	55,479.96
County, city, town, and district bonds.....	1,500.00
Certificate of deposit.....	4,250.00
Miscellaneous bonds.....	19,000.00
Bank stock.....	25,644.64
Miscellaneous stocks.....	4,000.00
Warrants.....	1,155.41
Real estate by foreclosure.....	55,915.35
Total nominal assets.....	<u>\$530,375.29</u>

Respectfully submitted,

FRANCIS C. FAULKNER, *Assignee.*

DERRYFIELD SAVINGS BANK AND TRUST COMPANY. MANCHESTER.

ASSIGNEE'S ACCOUNT TO DECEMBER 17, 1895.

REPORT No. 3.

To the Bank Commissioners of the State of New Hampshire :

The assignee of the Derryfield Savings Bank and Trust Company submits the following statement of the condition of its affairs on the date aforesaid :

Since the assignee filed his second report on October 19, 1894, he has not declared a dividend. Two dividends, aggregating 50 per cent., have been declared. At this date the assignee lacks a small amount to make up another dividend of 10 per cent. As soon as this is collected, he will declare a dividend of 10 per cent.

Liabilities.

Amount due depositors.....	\$76,539.16
Due on dividend No. 1.....	267.93
Due on dividend No. 2.....	50.47
Capital stock.....	100,000.00
	\$176,857.56

Resources.

Loans secured by Western farm and city mortgages	\$5,000.00
Loans secured by local real estate.....	5,050.00
Loans on personal security.....	54,642.50
Loans on personal security (Western).....	3,800.00
Loans on collateral security.....	42,417.31
Railroad bonds.....	12,000.00
Miscellaneous bonds.....	10,300.00
Bank stock.....	10,000.00
Miscellaneous stocks	13,080.00
Cash on deposit in national banks.....	337.35
Cash on hand.....	15,182.73
Claims against Commonwealth Bank.....	7,259.88
	\$179,069.77

Respectfully submitted,

DAVID A. TAGGART,

Assignee, Derryfield Savings Bank and Trust Company.

DOVER FIVE-CENTS SAVINGS BANK.

To the Bank Commissioners of the State of New Hampshire :

The assignee of the Dover Five-Cents Savings Bank has, by order of the court, paid one dividend of fifty per cent. As soon as he receives the amount due from the receiver of the Dover National Bank and converts the available securities into cash he will pay another dividend of twenty-five per cent.

Unless the western securities are disposed of at a great sacrifice, it will be some time before the final dividend can be paid.

The following statement shows the present condition of the affairs of the bank. The market value of the assets is based upon a conservative estimate of the securities, and does not include those assets set aside by the bank commissioners, upon which we are in hopes to realize something :

At close of business Dec. 9, 1895.

Liabilities.

Amount due depositors.....	\$95,755.19
Due on dividend No. 1.....	11,086.54
	\$106,841.73

Resources.

	Estimated Market Value.	Value on Books.
Loans secured by Western farm and city mortgages	\$11,250.00	\$12,750.00
Loans secured by local real estate.....	3,800.00	5,300.00
Loans on personal security.....	914.06	1,364.06
Loans on collateral security	1,500.00	3,250.00
Railroad bonds.....	22,130.00	26,190.80
Miscellaneous bonds.....	19,440.00	38,520.00
Bank stock.....	2,000.00	12,500.00
Warrants		1,260.00
Real estate by foreclosure	5,000.00	6,000.00
Cash on deposit in Dover National Bank.....	15,191.50	18,711.50
Cash on hand.	1,847.82	1,847.82
	\$83,073.38	\$127,694.18

Respectfully submitted,

SAMUEL D. FELKER, *Assignee.*

MECHANICS SAVINGS BANK.—NASHUA.

To the Bank Commissioners of the State of New Hampshire :

The assignee of the Mechanics Savings Bank, of Nashua, submits the following statement of the condition of the affairs of said bank on December 1, 1895. The items marked with a * are subject to discount, some of the securities being of no value, yet held subject to the order of the Court for final disposition. The cash on hand is invested in loans subject to call, and is earning six per cent.

Liabilities.

Amount due depositors	\$560,540.70
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Resources.

	Value on Books.
*Loans secured by Western farm and city mortgages.....	\$252,125.82
Loans secured by local real estate.....	6,000.00
Loans on personal security.....	2,800.00
Loans on personal security, (Western).....	2,500.00
*Loans on collateral security (Western).....	73,039.14
Miscellaneous bonds.....	98,600.00
Bank stock.....	28,700.00
*Miscellaneous stocks.....	132,250.00
Warrants.....	26,040.74
Real estate by foreclosure.....	900.00
Cash on deposit in national banks.....	8,373.70
Cash on hand.....	13,723.33
	\$645,052.73

C. W. HOITT, *Assignee.*

NEWMARKET SAVINGS BANK.

To the Bank Commissioners of the State of New Hampshire :

The assignee of the Newmarket Savings Bank respectfully reports that he has recently effected a sale of most of the real estate held by the bank in New England; that most of the home notes have been paid,—substantially all that can be considered collectable, and that he hopes in the near future to be able to pay a third dividend of nearly or quite twenty per cent.

Liabilities.

Amount due depositors.....	\$105,018.86
Due on dividend No. 1.....	186.57
Due on dividend No. 2.....	977.14
	\$106,182.57

Resources.

	Estimated Market Value.	Value on Books.
Loans secured by Western farm and city mortgages	\$5,000.00	\$8,715.46
Loans on personal security.....	1,087.00	19,899.11
Loans on collateral security.....		3,500.00
County, city, town and district bonds.....	300.00	400.00
Miscellaneous bonds.....	2,500.00	7,800.00
Bank stock.....		500.00
Manufacturing stock.	600.00	1,000.00
Miscellaneous stocks.....	300.00	6,500.00
Real estate by foreclosure.....	3,700.00	3,000.00
Real estate taken in exchange for notes due bank..	12,750.00	17,950.00
Cash on deposit in national banks.....	22,837.69	22,837.69
	\$49,074.69	\$92,102.26

JOSHUA G. HALL, *Assignee.*

December 13, 1895.

SANDWICH SAVINGS BANK.

To the Bank Commissioners of the State of New Hampshire :

The assignee of the Sandwich Savings Bank respectfully reports that a third dividend of five per cent. was paid to the depositors in October last. This dividend, with former ones, makes the total dividends thus far seventy-five per cent.

Owing to the unsettled condition in the west, I am unable to make any "market value." It is practically impossible to realize cash on the remaining securities at present; but as soon as they can be sold without too great a sacrifice, shall wind up the affairs of the bank.

Liabilities.

Amount due depositors	\$14,896.12
Amount due on dividends.. ..	641.48
	\$15,537.60

Resources.

Loans secured by Western farm and city mortgages	\$2,475.00
Railroad stock.. ..	2,105.00
Real estate by foreclosure.....	4,390.00
Bank fixtures.....	100.00
Cash on deposit in national banks	1,573.37
Cash on hand.....	199.90
	\$10,843.27

E. M. HEARD, *Assignee.*

SAVINGS BANKS DOING BUSINESS IN THE SAME OFFICE WITH
NATIONAL OR STATE BANKS.

Amoskeag Savings Bank, Manchester, with Amoskeag National Bank.
Cochecho Savings Bank, Dover, with Cochecho National Bank.
Colebrook Guaranty Savings Bank, with Colebrook National Bank.
Dartmouth Savings Bank, Hanover, with Dartmouth National Bank.
Farmington Savings Bank, with Farmington National Bank.
Farmers', Pittsfield, with Pittsfield National Bank.
Franklin Savings Bank, with Franklin National Bank.
Guaranty Savings Bank, Manchester, with Merchant's National Bank.
Iona Savings Bank, Tilton, with Citizen's National Bank.
Keene Guaranty Savings Bank, with Citizen's National Bank.
Laconia Savings Bank, with Peoples' National Bank.
Lancaster Savings Bank, with Lancaster Trust Company.
Lebanon Savings Bank, with National Bank, Lebanon.
Littleton Savings Bank, with Littleton National Bank.
Loan and Trust Savings Bank, Concord, with National State Capital Bank.
Manchester Savings Bank, with Manchester National Bank.
Mechanics Savings Bank, Manchester, with Second National Bank.
Merrimack County Savings Bank, Concord, with Mechanicks National Bank.
Merrimack River Savings Bank, Manchester, with First National Bank.
Monadnock Savings Bank, Jaffrey, with Monadnock National Bank.
Newport Savings Bank, with National Bank, Newport.
Norway Plains Savings Bank, with Rochester National Bank.
Peoples Savings Bank, Manchester, with Amoskeag National Bank.
Piscataqua Savings Bank, Portsmouth, with First National Bank.
Plymouth Guaranty Savings Bank, with Pemigewasset National Bank.
Public Guaranty Savings Bank, Newport, with Citizens' National Bank.
Rochester Savings Bank, with Rochester Loan and Banking Company.
Rollinsford Savings Bank, with Salmon Falls State Bank.
Security Savings Bank, Winchester, with Winchester National Bank.
Siwooganock Savings Bank, with Lancaster National Bank.
Sullivan Savings Institution, with Claremont National Bank.
Union Guaranty Savings Bank, Concord, with First National Bank.
Woodsville Guaranty Savings Bank, with Woodsville Loan and Banking Company.

LOAN AND TRUST COMPANIES

AND

BUILDING AND LOAN ASSOCIATIONS.

TRUST COMPANIES

BANK OF NEW ENGLAND.—MANCHESTER.

JAMES F. BRIGGS, *President.*

ALONZO ELLIOTT, *Treasurer.*

Directors—James F. Briggs, Alonzo Elliott, Alpheus Gay, Oliver B. Green, J. A. V. Smith, Daniel Connor, John Gillis, Edward Wagner, A. G. Grenier, Henry Gazaille, George S. Holmes, John J. Cilley, Henry N. Hall, Wm. N. Johnson, H. B. Burnham.

Investment Committee—James F. Briggs, Alpheus Gay, George S. Holmes, Oliver B. Green.

STATEMENT.

TRUST AND BANKING DEPARTMENT.

Liabilities.

Capital stock.....	\$100,000.00		\$100,000.00
Surplus.....	2,983.84		2,983.84
Business deposits.....	81,865.16		81,865.16
Certificates of deposits.....	18,011.64		18,011.64
Unpaid dividends.....	58.00		58.00
	\$202,918.64		
Premiums on bonds and stocks im- paired.....	1,642.50		
	\$201,276.14		\$202,918.64

Assets.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by Western first mortgages.....	\$10,850.00	\$10,850.00	\$10,850.00
Loans secured by local real estate..	500.00	500.00	500.00
Loans on personal security, (local)..	30,549.29	30,549.29	30,549.29
Loans on collateral security, (local).	51,636.69	51,636.69	51,636.69
Loans on collateral security (West- ern.....	6,081.59	6,081.59	6,081.59
Loans on chattel mortgages.....	4,746.67	7,746.67	7,746.67
Bonds.....	19,280.00	24,000.00	20,842.50
Stocks.....	16,800.00	20,000.00	16,880.00
Warrants.....	32,907.20	32,907.20	32,907.20
Real estate acquired by foreclosure.	5,288.07	5,288.07	5,288.07
Cash on deposit.....	18,362.27	18,362.27	18,362.27
Cash on hand.....	4,274.36	4,274.36	4,274.36
	\$201,276.14	\$209,196.14	\$202,918.64

Incorporated 1887.

Examination Oct. 17, 1895, by James O. Lyford and John Hatch.

Treasurer's bond, \$35,000. Date of bond, Sept. 27, 1893.

Clerks, Ned T. Wallace, Lizzie E. French.

Annual compensation of treasurer, nothing.

Annual compensation of clerks, \$1,170.

Indebtedness of directors as principal, \$4,925; as surety, nothing.

Capital stock paid in in cash, \$100,000.

Capital stock owned by officers of the company, \$38,500.

None of its capital stock is held by the company as collateral.

Amount of indebtedness of officers and stockholders to the company, \$9,000.

SAVINGS DEPARTMENT.

Liabilities.

Amount due depositors.....	\$107,207.23		\$107,207.23
Interest.....	14,080.78		14,080.78
	\$121,288.01		
Premium on bonds and stocks im- paired.....	2,270.50		
	\$119,017.51		\$121,288.01

Assets.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$21,560.00	\$21,560.00	\$21,560.00
Loans secured by local real estate...	1,429.46	1,429.46	1,429.46
Loans on personal security.....	2,240.00	2,240.00	2,240.00
Loans on collateral security.....	37,161.82	37,161.82	37,161.82
County, city and town bonds.....	3,040.00	3,000.00	3,000.00
Railroad bonds.....	1,320.00	3,000.00	2,512.50
Miscellaneous bonds.....	10,600.00	11,100.00	11,100.00
Bank stock.....	8,200.00	8,000.00	9,250.00
Miscellaneous stocks.....	5,160.00	6,600.00	4,728.00
Warrants.....	12,176.58	12,176.58	12,176.58
Commission notes.....	456.00	456.00	456.00
Cash on deposit in banking depart- ment.....	15,673.65	15,673.65	15,673.65
	\$119,017.51	\$122,397.51	\$121,288.01

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From October 23, 1894, to October 17, 1895.

Gross earnings	\$5,174.73
Deduct losses charged off	75.00

Net earnings	<u>\$5,099.73</u>
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Surplus and interest, last examination	\$8,981.05
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Increase	<u>5,099.73</u>
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Surplus and interest, present examination	\$14,080.78
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Amount of deposits, \$107,207.23 ; decrease since last examination, \$29,574.53.*

Total amount loaned or invested in New Hampshire, \$71,854.93.

Total amount loaned or invested in New England, \$71,854.93.

Total amount loaned or invested out of New England, \$49,433.08.

Largest amount loaned to any individual, corporation, or company, \$7,963.45.

Number of single loans of \$1,000 or less to separate parties in the state, 12.

Total number of loans in the state, 22.

*Payments on a 45 per cent. dividend by order of court.

SCHEDULE OF BONDS AND STOCKS OF THE SAVINGS DEPARTMENT
OF THE BANK OF NEW ENGLAND.

BONDS.	Market Value.	Par Value.	Value on Books.
COUNTY.			
Wyandotte, Kan., 7s.....	\$2,000.00	\$2,000.00	\$2,000.00
CITY AND TOWN.			
Dubuque, Iowa, 6s.....	\$1,040.00	\$1,000.00	\$1,000.00
RAILROAD.			
Northern Pacific, 5s.....	\$1,320.00	\$3,000.00	\$2,512.50
MISCELLANEOUS.			
Atlanta Street Ry., Ga., 6s.....	\$4,500.00	\$5,000.00	\$5,000.00
Manchester Electric Light Co., 6s....	6,100.00	6,100.00	6,100.00
	\$10,600.00	\$11,100.00	\$11,100.00
STOCKS.			
BANK.			
Bank of Montesano, Wash.....	\$2,700.00	\$3,000.00	\$3,000.00
Guaranty Savings Bank, Manchester	5,500.00	5,000.00	6,250.00
	\$8,200.00	\$8,000.00	\$9,250.00
MISCELLANEOUS.			
Erie Telephone... ..	\$2,160.00	\$3,600.00	\$1,728.00
Citizens Building and Loan Associa- tion.....	3,000.00	3,000.00	3,000.00
	\$5,160.00	\$6,600.00	\$4,728.00

BERLIN SAVINGS BANK & TRUST COMPANY.—
BERLIN FALLS.

A. M. STAHL, *President.*JAMES S. PHIPPS, *Treasurer.*

Directors—A. K. Cole, Frank A. Colby, A. M. Stahl, Frank L. Wilson, George W. Blanchard, James S. Phipps, John W. Greenlaw, Hiram C. Rowell, Herman E. Oleson, Dennis B. York, John Goebel.

Investment Committee—A. M. Stahl, Frank L. Wilson, George W. Blanchard, James S. Phipps, Herman E. Oleson.

STATEMENT.

TRUST AND BANKING DEPARTMENT.

Liabilities.

Capital stock	\$25,000.00		\$25,000.00
Surplus	8,500.00		8,500.00
Interest	1,918.84		1,918.84
Business deposits	72,612.20		72,612.20
Certificates of deposit	15,000.00		15,000.00
Re-discounts	5,000.00		5,000.00
	\$128,031.04		\$128,031.04

Assets.

	Market Value, June 26, 1895.	Par Value.	Value on Books.
Loans on personal security (local) ..	\$82,893.05	\$82,893.05	\$82,893.05
Loans on collateral security (local) ..	6,507.28	6,507.28	6,507.28
Tax sale certificates (local)	420.96	420.96	420.96
Furniture and fixtures	700.00	700.00	700.00
Cash on deposit	30,388.70	30,388.70	30,388.70
Cash on hand	7,121.05	7,121.05	7,121.05
	\$128,031.04	\$128,031.04	\$128,031.04

Incorporated 1890.

Examination December 4, 1895, by Alpheus W. Baker and John Hatch.

Treasurer's bond, \$25,000. Date of bond, February 27, 1891.

Clerk, L. Henry Villeux.

Annual compensation of treasurer, \$1,200.

Annual compensation of clerk, \$480.

Indebtedness of directors as principal, \$4,000; as surety, \$27,800

Capital stock paid in in cash, \$25,000.

None of its capital stock is held by the company as collateral.

SAVINGS DEPARTMENT.

Liabilities.

Amount due depositors	\$110,779.16		\$110,779.16
Special guaranty fund	3,000.00		3,000.00
Interest	2,355.88		2,355.88
	\$116,135.04		\$116,135.04

Assets.

	Market Value, June 26, 1895.	Par Value.	Value on Books.
Loans secured by local real estate...	\$56,141.25	\$56,141.25	\$56,141.25
Loans on personal security.....	8,652.66	8,652.66	8,652.66
Loans on collateral security.....	31,740.18	31,740.18	31,740.18
Miscellaneous stocks (Denver Consolidated Electric Co).....	2,700.00	2,700.00	2,700.00
Cash on deposit in banking department.....	16,900.95	16,900.95	16,900.95
	\$116,135.04	\$116,135.04	\$116,135.04

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From Nov. 20, 1894, to Dec. 4, 1895.

Gross earnings	\$4,991.2
Deduct interest paid out	\$23.28
Deduct state tax	702.78
Carried to special guaranty fund	1,000.00
	1,726.06
Net earnings	\$3,265.19
From surplus	\$18.98
Dividends, January and July, 1895, 4 per cent	3,284.17

Surplus and interest, last examination	. . .	\$2,374.86
From surplus		18.98

Surplus and interest, present examination	. .	\$2,355.88
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Amount of deposits, \$110,779.16 ; increase since last examination, \$25,228.23.

Amount of deposits received since last examination, including dividends credited, \$69,278.41.

Amount of dividends declared since last examination, \$3,284.17.

Amount paid out on account of deposits since last examination, \$44,050.18.

Total amount loaned or invested in New Hampshire, \$113,435.04.

Total amount loaned or invested in New England, \$113,435.04.

Total amount loaned or invested out of New England, \$2,700.

Largest amount loaned to any individual, corporation, or company, \$20,000.

Number of single loans of \$1,000 or less to separate parties in the state, 65.

Total number of loans in the state, 88.

LANCASTER TRUST COMPANY.—LANCASTER.

HENRY O. KENT, *President*.HENRY P. KENT, *Treasurer*.

Directors.—Henry O. Kent, Chester B. Jordan, Henry P. Kent, Frank Jones, Ezra Mitchell, Erastus V. Cobleigh, Edward R. Kent, Charles A. Cleveland, Harley H. Danforth.

Investment Committee.—Henry O. Kent, Chester B. Jordan, Ezra Mitchell, Charles A. Cleveland, Henry P. Kent.

STATEMENT.

Liabilities.

Capital stock.....	\$100,000.00		\$100,000.00
Surplus.....	4,450.00		4,450.00
Interest.....	2,034.69		2,034.69
Business deposits.....	42,112.29		42,112.29
Certificates of deposit.....	1,396.15		1,396.15
Bills payable.....	354.40		354.40
Premium on bonds and stocks.....	657.30		
	\$151,004.83		\$150,347.53

Assets.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$13,500.00	\$13,500.00	\$13,500.00
Loans secured by local real estate...	4,450.00	4,450.00	4,450.00
Loans on personal security, (local)..	70,724.70	70,724.70	70,724.70
Loans on collateral security, (local).	18,065.00	18,065.00	18,065.00
Loans on collateral security, (West- ern).....	3,400.00	3,400.00	3,400.00
Bonds.....	15,250.00	15,000.00	15,004.00
Stocks.....	10,300.00	8,500.00	10,300.00
Warrants.....	979.74	979.74	568.44
Cash on deposit.....	8,835.76	8,835.76	8,835.76
Cash on hand.....	5,499.63	5,499.63	5,499.63
	\$151,004.83	\$148,954.83	\$150,347.53

Incorporated 1891.

Examination Oct. 1, 1895, by Alpheus W. Baker and John Hatch.

Treasurer's bond, \$25,000. Date of bond, July 15, 1891.

Annual compensation of treasurer, \$700.

Indebtedness of directors as principal, nothing; as surety, \$700.

Capital stock paid in in cash, \$100,000.

Capital stock owned by officers of the company, \$25,700.

None of its capital stock is held by the company as collateral.

Amount of indebtedness of officers and stockholders to the company, \$950.

LISBON SAVINGS BANK AND TRUST COMPANY.— LISBON.

EDWARD WOODS, *President*. ALPHEUS W. BAKER, JR., *Treasurer*.

Directors—Edward Woods, Charles Parker, C. H. Boynton, A. A. Woolson, A. C. Wells, L. B. Pratt, A. B. Woodworth, Nathan Whipple, L. C. Payne, J. E. Richardson, H. B. Moulton, Charles Moffett, George Brummer, H. C. Libby, Charles Childs.

Investment Committee—Edward Woods, H. B. Moulton, C. H. Boynton, L. C. Payne, Alpheus W. Baker, Jr.

STATEMENT.

TRUST AND BANKING DEPARTMENT.

Liabilities.

Capital stock.....	\$30,000.00	\$30,000.00
Surplus	250.00	250.00
Undivided profits.....	7,422.89	7,422.89
Unpaid dividends.....	351.00	351.00
Business deposits.....	40,048.61	40,048.61
Certificates of deposit.....	965.03	965.03
Premium on stocks.	105.00	
	\$79,142.53	\$79,037.53

Assets.

	Market Value. June 26, 1895.	Par Value.	Value on Books.
Loans on personal security (local)...	\$37,758.68	\$37,758.68	\$37,758.68
Loans on personal security (West- ern).....	4,990.23	4,990.23	4,990.23
Loans on collateral security (local)	13,335.80	13,335.80	13,335.80
Stocks.....	1,605.00	1,500.00	1,500.00
Warrants.....	4,541.16	4,541.16	4,541.16
Real estate by foreclosure.....	415.75	415.75	415.75
Real estate purchased (bank build- ing).....	5,500.00	5,500.00	5,500.00
Furniture and fixtures.....	1,500.00	1,500.00	1,500.00
Cash on deposit.....	4,492.40	4,492.40	4,492.40
Cash on hand.....	5,003.51	5,003.51	5,003.51
	\$79,142.53	\$79,037.53	\$79,037.53

Incorporated 1889.

Examination, Sept. 9, 1895, by James O. Lyford and Alpheus W. Baker.

Treasurer's bond, \$17,500. Date of bond, April 15, 1895.

Clerk, Frank Howe.

Annual compensation of treasurer, \$1,000.

Annual compensation of clerk, \$1.50 per day.

Indebtedness of directors as principal, \$5,700; as surety, \$1,049.13.

Capital stock paid in in cash, \$30,000.

Capital stock owned by officers of the company, \$9,300.

None of its capital stock is held by the company as collateral.

Amount of indebtedness of officers and stockholders to the company, \$5,700.

SAVINGS DEPARTMENT.

Liabilities

Amount due depositors	\$168,064.42	\$168,064.42
Interest	1,445.97	1,445.97
Premium on bonds and stocks.. ..	1,430.00	
	\$170,940.39	\$169,510.39

Assets.

	Market Value. June 26, 1895.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$20,426.44	\$20,426.44	\$20,426.44
Loans secured by Western city mortgages.....	11,300.00	11,300.00	11,300.00
Loans secured by local real estate...	25,494.14	25,494.14	25,494.14
Loan on personal security.....	56,748.87	56,748.87	56,748.87
Loans on personal security (Western).....	1,800.00	1,800.00	1,800.00
Loans on collateral security.....	14,948.71	14,948.71	14,948.71
Loans on collateral security (Western).	1,000.00	1,000.00	1,000.00
County, city, town and district bonds	21,930.00	21,000.00	20,650.00
Miscellaneous bonds.....	10,850.00	11,000.00	10,700.00
Bank stock.....	900.00	1,000.00	900.00
Warrants.....	2,500.00	2,500.00	2,500.00
Certificates of deposit.....	2,500.00	2,500.00	2,500.00
Cash on deposit in trust department	542.23	542.23	542.23
	\$170,940.39	\$170,260.39	\$169,510.39

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From August 9, 1894, to September 9, 1895.

Gross earnings	\$8,710.79
Deduct interest paid out	\$340.52
Deduct state tax	1,536.98
Deduct premiums charged off	565.00
	2,442.50

Net earnings	\$6,268.29
Dividends, January and July, 1895, $3\frac{1}{2}$ per cent.	5,641.02

To surplus	627.27
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Surplus and interest, last examination	\$818.70
Increase	627.27

Surplus and interest, present examination	\$1,445.97
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Amount of deposits, \$168,064.42; increase since last examination, \$1,657.68.

Amount of deposits received since last examination, including dividends credited, \$81,969.53.

Amount of dividends declared since last examination, \$5,641.02.

Amount paid out on account of deposits since last examination, \$80,311.85.

Total amount loaned or invested in New Hampshire, \$102,633.95.

Total amount loaned or invested in New England, \$102,633.95.

Total amount loaned or invested out of New England, \$66,876.44.

Largest amount loaned to any individual, corporation, or company, \$19,000.

Number of single loans of \$1,000 or less to separate parties in the state, 96.

Total number of loans in the state, 122.

SCHEDULE OF BONDS AND STOCKS OF THE SAVINGS DEPARTMENT
OF THE LISBON SAVINGS BANK AND TRUST COMPANY.

BONDS.	Market Value.	Par Value.	Value on Books.
COUNTY.			
Apache, Ariz., 7s.....	\$2,100.00	\$2,000.00	\$2,000.00
CITY AND TOWN.			
Pierre, S. Dak., 6s.....	\$6,760.00	\$6,500.00	\$6,200.00
Rapid City, S. Dak., 6s.....	5,300.00	5,000.00	4,950.00
Uniontown, Wash., 6s.....	6,180.00	6,000.00	6,000.00
	\$18,240.00	\$17,500.00	\$17,150.00
SCHOOL DISTRICT.			
Latah Co., No. 43, Idaho, 8s....	\$1,590.00	\$1,500.00	\$1,500.00
MISCELLANEOUS.			
New Hampshire Trust Co., deb., 6s..	\$800.00	\$1,000.00	\$800.00
Metropolitan Railway Co., Denver, Col., 6s.....	5,050.00	5,000.00	5,000.00
The Parker & Young Co., Lisbon, N. H., 5s.....	5,000.00	5,000.00	4,900.00
	\$10,850.00	\$11,000.00	\$10,700.00
STOCKS.			
BANK.			
National Bank of Commerce, Pierre, S. Dak	\$900.00	\$1,000.00	\$900.00

NASHUA TRUST COMPANY.—NASHUA.

GEORGE B. FRENCH, *President*. JOHN P. GOGGIN, *Treasurer*.

Directors—George B. French, George E. Gage, John H. Clark, John A. Fisher, Webster P. Hussey, William D. Swart, Moses W. Webber, Arthur P. Baker, E. F. McQuesten, William S. Norwell, J. P. Dennett, R. H. Cheney, A. W. Shea, E. M. Shaw, Benjamin B. Otis.

Investment Committee—George B. French, George E. Gage, Webster P. Hussey, John H. Clark.

STATEMENT.

TRUST AND BANKING DEPARTMENT.

Liabilities.

Capital stock.....	\$150,000.00	\$150,000.00
Surplus.....	5,413.16	5,413.16
Business deposits	161,802.99	161,802.99
Certificates of deposit.....	3,811.28	3,811.28
Other liabilities.....	1,691.65	1,691.65
	<u>\$322,719.08</u>	<u>\$322,719.08</u>

Assets.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by Western first mortgages.....	\$112,007.19	\$112,007.19	\$112,007.19
Loans on personal security (local)...	80,487.70	80,487.70	80,487.70
Loans on personal security (Western).....	13,822.47	13,822.47	13,822.47
Loans on collateral security (local)...	28,956.70	28,956.70	28,956.70
Loans on collateral security (Western).....	3,187.39	3,187.39	3,187.39
Bonds.....	210.00	175.00	210.00
Stocks.....	5,490.00	8,000.00	5,490.00
Warrants.....	6,287.82	6,287.82	6,287.82
Commission notes.....	1,269.34	1,269.34	1,269.34
Foreclosure expenses.....	9,062.71	9,062.71	9,062.71
Real estate by foreclosure.....	9,360.00	9,360.00	9,360.00
Due from Western agents.....	1,104.57	1,104.57	1,104.57
Furniture and fixtures.....	2,861.81	2,861.81	2,861.81
Cash on deposit.....	32,109.53	32,109.53	32,109.53
Cash on hand.....	13,508.86	13,508.86	13,508.86
Collection account.....	2,791.19	2,791.19	2,791.19
Trustees account.....	201.80	201.80	201.80
	<u>\$322,719.08</u>	<u>\$325,194.08</u>	<u>\$322,719.08</u>

Incorporated 1889.

Examination Oct. 8, 1895, by James O. Lyford.

Treasurer's bond, \$25,000. Date of bond, Feb. 21, 1895.

Clerks, William A. Nelson, Frank H. Taylor.

Annual compensation of treasurer, \$1,600.

Annual compensation of clerks, \$1,150.

Indebtedness of directors as principal, \$38,176.39; as surety, \$6,784.12.

Capital stock paid in in cash, \$150,000.

Capital stock owned by officers of the company, \$31,600.

None of its capital stock is held by the company as collateral.

Amount of indebtedness of officers and stockholders to the company, \$34,943.89.

SAVINGS DEPARTMENT.

Liabilities.

Amount due depositors	\$173,700.59	\$173,700.59
Guaranty fund	1,150.04	1,150.04
Interest	1,787.97	1,787.97
Premium on bonds and stocks	1,850.00	
	\$178,488.60	\$176,638.60

Assets.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by local real estate...	\$23,100.00	\$23,100.00	\$23,100.00
Loans on personal security	39,001.23	39,001.23	39,001.23
Loans on collateral security	45,427.51	45,427.51	45,427.51
City and town bonds	18,100.00	17,100.00	17,100.00
Miscellaneous bonds	9,000.00	9,000.00	9,000.00
Manufacturing stock	17,750.00	15,000.00	16,900.00
Warrants	8,211.02	7,575.00	8,211.02
Cash on deposit in banking department	17,898.84	17,898.84	17,898.84
	\$178,488.60	\$174,102.58	\$176,638.60

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From Aug. 13, 1894, to Oct. 8, 1895.

Gross earnings	\$8,175.25
Deduct interest paid out	\$768.65
Deduct expenses	1,400.00
Deduct state tax	1,890.78
Deduct premiums charged off	308.50
Carried to guaranty fund	439.94
	4,807.87

Net earnings	\$3,367.38
From surplus	1,317.07

Dividend, January, 1895, 4 per cent.	\$4,684.45
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Surplus and interest, last examination	\$3,105.04
From surplus	1,317.07

Surplus and interest, present examination	\$1,787.97
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Amount of deposits, \$173,700.59; increase since last examination, \$35,221.27.

Amount of deposits received since last examination, including dividends credited, \$149,360.58.

Amount of dividends declared since last examination, \$4,684.45.

Amount paid out on account of deposits since last examination, \$114,139.31.

Total amount loaned or invested in New Hampshire, \$151,327.58.

Total amount loaned or invested in New England, \$151,327.58.

Total amount loaned or invested out of New England, \$25,311.02.

Largest amount loaned to any individual, corporation, or company, \$6,120.86.

Number of single loans of \$1,000 or less to separate parties in the state, 43.

Total number of loans in the state, 70.

SCHEDULE OF BONDS AND STOCKS OF THE SAVINGS DEPARTMENT
OF THE NASHUA TRUST COMPANY.

BONDS.	Market Value.	Par Value.	Value on Books.
CITY AND TOWN.			
Elma, Wash., 6s.	\$7,000.00	\$7,000.00	\$7,000.00
Council Bluffs, Iowa, 6s.....	11,100.00	10,100.00	10,100.00
	\$18,100.00	\$17,100.00	\$17,100.00
MISCELLANEOUS.			
Nashua Street Railway, 6s.....	\$9,000.00	\$9,000.00	\$9,000.00
STOCKS.			
MANUFACTURING.			
Nashua Manufacturing Co.....	\$5,850.00	\$5,000.00	\$5,400.00
Manchester Mills.....	4,950.00	5,000.00	5,000.00
Great Falls Manufacturing Co.....	6,950.00	5,000.00	6,500.00
	\$17,750.00	\$15,000.00	\$16,900.00

NEW HAMPSHIRE TRUST COMPANY.—MANCHESTER.

HIRAM D. UPTON, *President*. LEONARD P. FOSTER, *Treasurer*.

Directors—James F. Briggs, Foster R. Clement, Hiram D. Upton,
 Leonard P. Foster, Charles C. Hayes, John W. Wheeler, Joseph
 Pinkham, George A. Leighton.

Book statement as presented to the Bank Commissioners, Nov. 4,
 1895.

STATEMENT.

TRUST AND BANKING DEPARTMENT.

Liabilities.

Capital stock.....	\$500,000.00
Debentures, Boston, outstanding.....	12,950.00
“ Series A. & B., outstanding.....	24,100.00
“ “ N., outstanding.....	49,000.00
“ “ R., “ 	3,560,350.00
“ “ S., “ 	256,840.00
“ “ J. M. O. & P., outstanding.....	9,000.00
“ Northwestern Trust Co.....	7,000.00
Rediscounts.....	29,594.26
*Bills payable.....	114,062.58
Business deposits and certificates of deposit.....	46,813.84
Due savings department.....	6,564.90
Kennard block, rents.....	2,482.06
Due trustees, Series R. & S., (interest).....	1,018.00
	\$4,619,775.64

*This includes mortgage on Kennard property of \$98,841.39.

Assets.

	Value on Books.
Loans on Western mortgages.....	\$39,682.78
Loans on local mortgages.....	300.00
Loans on personal security, (local).....	33,908.46
Loans on personal security, (Western).....	1,006.00
Commission notes.	27,081.35
Bonds.	24,250.00
Warrants.....	22,087.37
Rediscounts.....	29,594.26
Loans in hands of Boston Safe Deposit & Trust Co., to secure debentures.	20,607.80
Cash in hands of Boston Safe Deposit & Trust Co.....	5,172.17
Loans in hands of trustees to secure debentures A. & B.....	10,875.00
Cash in hands of trustees to secure debentures A. & B.....	2,701.74
Foreclosure accounts.....	102.89
Loans in hand of trustees to secure debentures N.....	49,027.49
Loans and other securities in hands of trustees, Series R.....	2,985,837.64
Cash in hands of trustees, Series R.....	237,728.74
Real estate account, Series R.....	81,470.69
Miscellaneous account, Series R.....	87,627.73
Expenses, Series R.....	2,536.74
Due from Minneapolis office.....	4,342.77
Due from other offices.....	163.08
Expenses and taxes.....	14,230.32
Kennard building.....	319,241.10
Real estate accounts, (Western).....	247,355.31
Bills receivable.....	2,400.30
Cash on deposit.....	2,944.72
Cash on hand.....	2,641.12
Deficit.....	364,858.07
	\$4,619,775.64

Incorporated 1885.

Examination Nov. 4, 1895, by Alpheus W. Baker and John Hatch.
Treasurer's bond, \$45,000.

Bonds of other officers and agents of the company :

F. R. Clement, Minneapolis, Minn., \$60,000. Date of bonds, January, 1886, and June, 1891.

W. A. Scott, Fargo, North Dakota, \$15,000. Date of bonds, June, 1890, and May, 1891.

C. G. Church, Watertown, South Dakota, \$10,000. Date of bond, June, 1891.

C. E. Holland, Seward, Nebraska, \$10,000. Date of bond, May, 1892.

Clerks, F. A. Burke, H. Belle Foster, French Campbell.

Annual compensation of treasurer, \$2,500.

Annual compensation of clerks, \$2,950.

Capital stock paid in in cash, \$500,000.

Capital stock owned by officers of the company, \$67,700.

None of its capital stock is held by the company as collateral.

Indebtedness of officers and stockholders to the company, \$20,-
685.89.

Guaranteed loans outstanding, \$495,971.37.

STATEMENT OF DEBENTURE BONDS CERTIFIED TO BY TRUSTEES.

SERIES.	Rate per cent.	YEAR WHEN			SECURED BY PLEDGE OF		AMOUNT OF	
		Dated.	Due.	Redeemable.	1st mortgage loans.	Other securities.	Security.	Debentures.
A and B.	6	Various	10 and 20 years.		\$10,875.00	\$2,804.63	\$13,679.63	\$12,950.00
C to Q.	6	Various	1898 to 1900		20,607.80	5,172.17	25,779.97	24,100.00
N.	6	1892	1902	1897	49,027.49		49,027.49	49,000.00
R.	4	1894	1904		2,985,837.64	237,728.74		
*S.						81,470.68		
†N.	6			90 days.		87,627.73	3,392,664.80	3,560,350.00
Totals.					\$3,066,347.93	5,300.00	5,300.00	256,840.00
						†† \$420,103.96	\$3,486,451.89	7,000.00
								\$3,910,240.00

Total amount of debentures, \$3,910,240.

Total liability for debenture bonds as per statement, \$3,910,240.

Trustees for debentures, Series C to Q inclusive, Boston Safe Deposit and Trust Co., Boston; Series A B and R, Messrs. Smith, Tophill & Batchelder, Manchester; Series N, Monadnock Savings Bank, Jaffrey; Series S, Messrs. Cutler and Jones, Manchester.

*These were Series J. M. O. P. in former statements, redeemable in 90 days.

†This includes cash in hands of trustees, \$245,576.70.

†† Assumed bonds of Northwestern Trust Company.

SAVINGS DEPARTMENT.

Liabilities.

Amount due depositors.....	\$268,466.33
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Assets.

	Value on Books.
Loans secured by Western farm and city mortgages	\$22,585.00
Loans secured by local real estate.....	175.00
Loans on personal security.....	18,895.00
Loans on personal security, (Western).....	281.50
Loans on collateral security.....	50,403.46
Loans on collateral security, (Western).....	15,770.95
Commission notes	7,863.39
Town and district bonds.....	25,120.00
Miscellaneous bonds.....	9,000.00
Bank stock.....	1,000.00
Certificates of deposit.....	400.60
Real estate by foreclosure.....	4,700.00
Real estate equities, (Western)	52,203.64
Due from trust department.....	6,564.90
Cash on deposit in banks.....	4,122.84
Cash on hand.....	6,274.83
Deficit	43,105.22
	\$268,466.33

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From November 13, 1894, to November 4, 1895.

Gross earnings, ...	\$3,362.70
Interest last examination	2,219.99
	\$5,582.69
Deduct interest paid out	\$414.50
Deduct expenses	25.41
Deduct losses charged off	23,044.79
Dividends credited	25,203.21
	\$48,687.91
Amount of gross earnings and surplus, ...	\$5,582.69
Deficit	\$43,105.22

Amount of dividends credited since last examination, \$25,203.21.

*Amount paid out on account of deposits since last examination, \$20,916.20.

*Payments on a 33⅓ per cent. dividend by order of court.

Total amount loaned or invested in New Hampshire, \$88,836.63.
 Total amount loaned or invested in New England, \$88,836.63.
 Total amount loaned or invested out of New England, \$136,524.48.
 Largest amount loaned to any individual, corporation, or company,
 \$13,843.83.
 Number of single loans of \$1,000 or less to separate parties in the
 state, 20.
 Total number of loans in the state, 32.

SCHEDULE OF BONDS AND STOCKS OF THE SAVINGS DEPARTMENT
 OF THE NEW HAMPSHIRE TRUST COMPANY.

BONDS.	Par Value and Value on Books.
CITY AND TOWN.	
Wahpeton, No. Dak., 6s.....	\$15,120.00
SCHOOL DISTRICT.	
Huron Board of Education, So. Dak., 6s.....	\$10,000.00
MISCELLANEOUS.	
The Electric Co., Manchester, 6s.....	\$2,000.00
Central Loan & Land Co., deb. 6s.....	1,000.00
Dakota Investment Co., deb., 6½s.....	5,000.00
Dakota Investment Co., deb., 7s.....	1,000.00
STOCKS.	
	\$9,000.00
BANK.	
First National, Hutchinson, Kan.....	\$1,000.00

ROCHESTER LOAN AND BANKING COMPANY.— ROCHESTER.

SUMNER WALLACE, *President.*JOHN L. COPP, *Cashier.*

Directors—Albert Wallace, Stephen C. Meader, John W. Tebbetts, Charles E. Manson, George E. Wallace, Charles F. Caverly, Elmer J. Smart, I. Salinger, Edward Josselyn, Sumner Wallace.

Investment Committee—Sumner Wallace, Albert Wallace, Charles F. Caverly, I. Salinger, Elmer J. Smart, Edward Josselyn, John W. Tebbetts.

STATEMENT.

TRUST AND BANKING DEPARTMENT.

Liabilities.

Capital stock	\$100,000.00	\$100,000.00
Undivided profits	14,975.23	14,975.23
Debentures issued, \$249,966.34		
Debentures on hand, 300.00		
Debentures outstanding.....	249,666.34	249,666.34
Business deposits.....	276,923.44	276,923.44
	\$641,565.01	
Premium on bonds and stocks im-		
paired.....	1,662.50	
	\$639,902.51	\$641,565.01

Assets.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by Western first mortgages (in hands of trustees)..	\$202,576.00	\$202,576.00	\$202,576.00
Loans secured by Western first mortgages	171,528.23	171,528.73	171,528.23
Loans secured by Western second mortgages	4,768.86	4,768.86	4,768.86
Loans on personal security (local)..	1,905.13	1,905.13	1,905.13
Loans on personal security (Western).....	50,470.18	50,470.18	50,470.18
Loans on collateral security (Western).....	48,528.78	48,528.78	48,528.78
Bonds	16,200.00	21,500.00	17,362.50
Stocks.....	4,500.00	5,000.00	5,000.00
Warrants.....	3,614.35	3,614.35	3,614.35
Certificates of deposit.....	61,606.75	61,606.75	61,606.75
Real estate by foreclosure.....	4,086.01	4,086.01	4,086.01
Cash on deposit	57,337.97	57,337.97	57,337.97
Cash on hand.....	12,780.25	12,780.25	12,780.25
	\$639,902.51	\$645,702.51	\$641,565.01

Incorporated 1887.

Examination Oct. 8, 1895, by Alpheus W. Baker.

Cashier's bond, \$50,000. Date of bond, Dec. 22, 1892.

Bonds of other officers and agents of the company: G. W. Wattles,

Carroll, Iowa, \$100,000. Date of bond, March 12, 1890.

Clerks, Charles S. Buck, Eugene L. Hutchins.

Annual compensation of cashier, \$1,200.

Annual compensation of clerks, \$1,404.

Indebtedness of directors as principal, \$25,500.

Capital stock paid in in cash, \$100,000.

Capital stock owned by officers of the company, \$53,500.

None of its capital stock is held by the company as collateral.

Amount of indebtedness of officers and stockholders to the company, \$28,000.

Rate of dividends to stockholders since last examination, 6 per cent.

Loans are made in Carroll and Audubon counties, Iowa; Pierce,

Custer, Holt, and Antelope counties, Neb.

Total amount loaned to date, \$5,294,412.12.

Total amount of loans paid, \$5,042,467.58.

Total amount of loans unpaid and outstanding, \$475.

Total amount of guaranteed loans outstanding, nothing.

Total amount of real estate held by the company which has been acquired by foreclosure or otherwise on account of loans made, \$4,086.01.

Amount of real estate acquired by the company by foreclosure since its organization which has been sold at a loss to the company, none.

Do you loan money on final receiver's receipts before issuance of patent? No.

What percentage of loans made the past two years is on unpatented lands? Very small.

How many and what amounts of suspended or cancelled entries have you on final proof loans? None.

Does the company enquire each year of the county officers where land mortgaged as security for its loans is situated whether taxes have been paid? Yes.

Does the company pay delinquent taxes or buy certificates where not promptly paid by debtors? Yes.

Has the company ever sold or pledged tax certificates or tax deeds so acquired? No.

STATEMENT OF DEBENTURE BONDS CERTIFIED TO BY TRUSTEES.

Series.	Rate.	YEAR WHEN.			Secured by pledge of 1st mortgage loans.	AMOUNT OF	
		Dated.	Due.	Redeemable.		Security.	Debentures.
A	6	1888	1898	1893	\$91,970	\$91,970	\$91,800.00
B	6	1890	1900	1895	110,606	110,606	114,800.00
C	5	Various.		30 and 90 days.			\$206,600.00
							43,066.34
					\$202,576	\$202,576	\$249,666.34

Total amount of debentures certified, \$249,966.34.

Less amount on hand, \$300.

Total liability for debenture bonds as per statement, \$249,666.34.

Trustees for debentures (if more than one class, state series certified to by each). Series "A," Cochecho National Bank, Dover.

Series "B," Rochester Savings Bank.

SAVINGS DEPARTMENT.

Liabilities.

Amount due depositors.....	\$650,563.35	\$650,563.35*
Guaranty fund.....	60,000.00	60,000.00
Interest.....	151.87	151.87
Premium on bonds and stocks	1,365.50	
	\$712,080.72	\$710,715.22

Assets.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$129,994.37	\$129,994.37	\$129,994.37
Loans secured by local real estate...	17,250.31	17,250.31	17,250.31
Loans on personal security	91,974.88	91,974.88	91,974.88
Loans on personal security (Western).....	143,200.00	143,200.00	143,200.00
Loans on collateral security	21,914.20	21,914.20	21,914.20
County, city, town, and district bonds.....	92,615.50	89,750.00	89,750.00
Railroad bonds.....	5,350.00	10,000.00	8,500.00
Miscellaneous bonds.....	82,550.00	81,000.00	81,000.00
Bank stock.....	65,000.00	65,000.00	65,000.00
Miscellaneous stocks	1,100.00	1,000.00	1,000.00
Certificates of deposit.....	35,000.00	35,000.00	35,000.00
Cash on deposit in banking department.....	26,131.46	26,131.46	26,131.46
	\$712,080.72	\$712,215.22	\$710,715.22

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From Oct. 9, 1894, to Oct. 8, 1895.

Gross earnings	\$35,155.13
Deduct interest paid out	\$1,455.58
Deduct state tax	5,643.33
Deduct losses charged off	6,770.28
Carried to guaranty fund	10,000.00
	23,869.19

Net earnings	\$11,285.94
From surplus	10,736.77

Dividends Dec., 1894, and June, 1895, 4 per cent. \$22,022.71

Surplus and interest, last examination	\$10,888.64
From surplus	10,736.77

Surplus and interest, present examination . . . \$151.87

Amount of deposits, \$650,563.35; decrease since last examination, \$68,439.04.

Amount of deposits received since last examination, including dividends credited, \$232,274.36.

Amount of dividends declared since last examination, \$22,022.71.

Amount paid out on account of deposits since last examination, \$163,835.32.

Total amount loaned or invested in New Hampshire, \$158,270.85.

Total amount loaned or invested in New England, \$158,270.85.

Total amount loaned or invested out of New England, \$552,444.37.

Largest amount loaned to any individual, corporation, or company, \$50,000.

Number of single loans of \$1,000 or less to separate parties in the state, 103.

Total number of loans in the state, 128.

SCHEDULE OF BONDS AND STOCKS OF THE SAVINGS DEPARTMENT OF THE ROCHESTER LOAN AND BANKING COMPANY.

BONDS.	Market Value.	Par Value.	Value on books.
COUNTY.			
Garfield, Col., 7s.....	\$10,500.00	\$10,000.00	\$10,000.00
Clallam, Wash., 6s.....	3,090.00	3,000.00	3,000.00
Carroll, Iowa, 7s.....	4,483.50	4,270.00	4,270.00
Pocahontas, Iowa, 6s.....	1,500.00	1,500.00	1,500.00
	\$19,573.50	\$18,770.00	\$18,770.00
CITY AND TOWN.			
Moscow, Idaho, 6s.....	\$2,080.00	\$2,000.00	\$2,000.00
Sidney, Wash., 6s.....	2,040.00	2,000.00	2,000.00
Milton City, Oregon, 7s	10,800.00	10,000.00	10,000.00
Hay Springs, Neb., 7s.	5,250.00	5,000.00	5,000.00
Wall Lake, Iowa, 6s.....	1,872.00	1,800.00	1,800.00
Gordon Village, Neb., 7s.....	4,975.00	4,975.00	4,975.00
Coleridge, Neb., 7s.....	3,500.00	3,500.00	3,500.00
Santa Cruz, Cal., 5s.....	41,820.00	41,000.00	41,000.00
	\$72,337.00	\$70,275.00	\$70,275.00
SCHOOL DISTRICT.			
Sheridan County, No. 19, Neb., 7s	\$500.00	\$500.00	\$500.00
Sheridan County, No. 64, Neb., 7s	205.00	205.00	205.00
	\$705.00	\$705.00	\$705.00
RAILROAD.			
Northern Pacific & Land Grant, 5s....	\$2,500.00	\$5,000.00	\$4,000.00
Wisconsin Central, 5s.....	2,850.00	5,000.00	4,500.00
	\$5,350.00	\$10,000.00	\$8,500.00
MISCELLANEOUS.			
Superior Rapid Transit Railway Co., Wis., 6s.....	\$10,000.00	\$10,000.00	\$10,000.00
West End Street Railway Co., Rock- ford, Ill., 6s.....	20,000.00	20,000.00	20,000.00
Burlington Electric Railway Co., Iowa, 6s.....	10,000.00	10,000.00	10,000.00
Salt Lake City Railway Co., Utah, 6s.	26,250.00	25,000.00	25,000.00
Lima Electric Railway Co., Ohio, 6s.	6,300.00	6,000.00	6,000.00
Hurley Water Co., Wis., 6s.....	10,000.00	10,000.00	10,000.00
	\$82,550.00	\$81,000.00	\$81,000.00
STOCKS.			
BANK.			
United States National, Portland, Or.	\$10,000.00	\$10,000.00	\$10,000.00
First National, Pierce, Neb.....	2,500.00	2,500.00	2,500.00
Commercial State, Neligh, Neb.....	20,000.00	20,000.00	20,000.00
Osmond State, Neb.....	4,000.00	4,000.00	4,000.00
State Bank of Pender, Neb.....	24,500.00	24,500.00	24,500.00
First National, Neligh, Neb.....	4,000.00	4,000.00	4,000.00
	\$65,000.00	\$65,000.00	\$65,000.00
MISCELLANEOUS.			
Wolfeborough Loan & Banking Co...	\$1,100.00	\$1,000.00	\$1,000.00

E. H. ROLLINS & SONS.—CONCORD.

E. W. ROLLINS, *President*.J. S. PISHON, *Treasurer*.

Directors—E. W. Rollins, F. W. Rollins, Montgomery Rollins,
H. H. Dudley, L. H. Carroll, J. Frank Seavey, George A.
Batchelder, J. S. Pishon, George H. Taylor.

STATEMENT.

Liabilities.

Capital stock.....	\$300,000.00	\$300,000.00
Surplus.....	160,000.00	160,000.00
Undivided profits.....	33,472.33	33,472.33
Debentures issued.....	\$119,600	
Debentures on hand...	800	
Debentures outstanding.....	118,800.00	118,800.00
Contingent profits.....	41,177.31	41,177.31
Deposits awaiting investment.....	32,269.08	32,269.08
Due banks and bankers.....	10,312.51	10,312.51
Bills payable.....	1,184,850.00	1,184,850.00
Debenture bond interest.....	5,443.82	5,443.82
Ledger credits.....	21,357.03	21,357.03
	\$1,907,682.08	\$1,907,682.08

Assets.

	Market Value June 26, 1895.	Par Value.	Value on books.
Loans secured by Western first mortgages (in hands of trustees)..	\$141,134.50	\$141,134.50	\$141,134.50
Loans secured by Western first mortgages	70,278.12	70,278.12	70,278.12
Loans on personal security (local)...	767.25	767.25	767.25
Loans on collateral security (local)...	49,078.57	49,078.57	49,078.57
Bonds.....	1,157,744.28	1,157,744.28	1,157,744.28
Stocks	214,466.37	214,466.37	214,466.37
Warrants	690.97	690.97	690.97
Due from banks and bankers.....	6,934.38	6,934.38	6,934.38
Real estate acquired by foreclosure.	42,284.55	42,284.55	42,284.55
Due from Western offices.....	50,024.02	50,024.02	50,024.02
Furniture and fixtures.....	3,166.00	3,166.00	3,166.00
Due from sundry accounts	39,944.98	39,944.98	39,944.98
Debenture bonds awaiting cancellation	54,700.00	54,700.00	54,700.00
Commission account (debentures)...	8,387.79	8,387.79	8,387.79
Interest accrued.....	13,559.16	13,559.16	13,559.16
Cash on deposit.....	50,471.18	50,471.18	50,471.18
Cash on hand	4,049.96	4,049.96	4,049.96
	\$1,907,682.08	\$1,907,682.08	\$1,907,682.08

Incorporated, 1889:

Examination Dec. 10, 1895, by Alpheus W. Baker and John Hatch.

Clerks, E. W. Burleigh, C. E. Carlton, H. E. Russell, Charles L.

Ayling, Philip Young, Albert Bullard, Elsie L. Johnson, Sara A.

Holt, Annie Laurie, Kate M. Gardner, Agnes E. Raymond.

Annual compensation of treasurer, \$2,800.

Annual compensation of clerks, \$7,728.

Indebtedness of directors as principal, nothing; as surety, nothing.

Capital stock paid in in cash, \$300,000.

Capital stock owned by officers of the company, \$227,800.

Amount of indebtedness of officers and stockholders to the company, nothing.

Amount of guaranteed loans, \$26,350.

STATEMENT OF DEBENTURE BONDS CERTIFIED TO BY TRUSTEES.

Series.	Rate.	YEAR WHEN			SECURED BY PLEDGE OF		AMOUNT OF	
		Dated.	Due.	Redeem- able.	1st mortgage loans.	Other securities.	Security.	Deben- tures.
A	6	1889	1899	1894	\$47,484.50	\$1,000.00	\$48,484.50	\$43,350.00
B	6	1890	1900	1895	46,875.00	5,200.00	52,075.00	44,350.00
D	5	1895	1905	1898	38,575.00	2,000.00	40,575.00	31,900.00
					\$132,934.50	\$8,200.00	\$141,134.50	\$119,600.00

Total amount of debentures certified . . . \$119,600.00

Less amount on hand . . . 800.00

Total liability for debenture bonds as per statement . \$118,800.00

Trustees for debentures: American Loan and Trust Co., Boston.

SECURITY TRUST COMPANY.—NASHUA.

DAVID A. GREGG, *President*.F. S. SARGENT, *Treasurer*.

Directors—David A. Gregg, F. E. Anderson, George A. Rollins, L. F. Thurber, H. C. Phaneuf, F. S. Sargent, E. H. Wason, Samuel Barrett, D. E. Proctor, E. O. Blunt, George B. Clifford, F. W. Maynard, F. W. Estabrook, E. O. Wood.

Investment Committee—Board of directors.

STATEMENT.

TRUST AND BANKING DEPARTMENT.

Liabilities.

Capital stock.....	\$200,000.00		\$200,000.00
Surplus.....	16,040.75		16,040.75
Debentures issued, \$218,500.00			
Debentures on hand, 1,300.00			
Debentures outstanding...	217,200.00		217,200.00
Business deposits.....	113,541.05		113,541.05
Certificates of deposit.....	164,154.82		164,154.82
Treasurer's checks.....	14,446.46		14,446.46
	\$725,383.08		\$725,383.08

Assets.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by Western first mortgages (in hands of trustees)..	\$220,345.00	\$220,345.00	\$220,345.00
Loans secured by Western first mortgages.....	161,343.90	161,343.90	161,343.90
Loans on personal security (Western)....	153,261.42	153,261.42	153,261.42
Loans on collateral security (Western).....	5,000.00	5,000.00	5,000.00
Commission notes.....	52,330.43	52,330.43	52,330.43
Bonds.....	9,200.00	9,200.00	9,200.00
Stocks.....	35,700.00	35,700.00	35,700.00
Coupons advanced.....	32,651.81	32,651.81	32,651.81
Debenture bond, interest account....	4,732.86	4,732.86	4,732.86
Safety deposit vault.....	5,000.00	5,000.00	5,000.00
Cash on deposit.....	20,141.62	20,141.62	20,141.62
Cash on hand.....	25,676.04	25,676.04	25,676.04
	\$725,383.08	\$725,383.08	\$725,383.08

Incorporated August, 1889.

Examination Nov. 20, 1895, by James O. Lyford and John Hatch.
Treasurer's bonds, \$25,000. Date of bonds, Jan. 16, 1892; Jan. 1, 1894.

Clerks, Elmer E. Johnson, Viola A. Preston.

Annual compensation of treasurer, \$3,000.

Annual compensation of clerks, \$1,468.

Indebtedness of directors as principal, \$11,800; as surety, \$2,714.

Capital stock paid in in cash, \$200,000.

Capital stock owned by officers of the company, \$145,200.

None of its capital stock is held by the company as collateral.

Amount of indebtedness of officers and stockholders to the company, \$11,800.

Rate of dividend to stockholders for the year 1895, 8 per cent.

Loans are made in Grand Forks, Walsh and Pembina counties, North Dakota.

Total amount loaned to date, \$2,336,350.

Total amount of loans paid, \$1,379,319.

Total amount of loans unpaid and outstanding, \$957,031.

Total amount of real estate held by the company which has been acquired by foreclosure or otherwise on account of loans made, none.

STATEMENT OF DEBENTURE BONDS CERTIFIED TO BY TRUSTEES.

Series.	Rate.	YEAR WHEN.			Secured by pledge of 1st mortgage loans.	AMOUNT OF	
		Dated.	Due.	Redeemable.		Security.	Debentures.
A	6½	1888	1898	1895	\$50,325.00	\$50,325.00	\$50,000.00
B	7	1888	1894	1891	50,235.00	50,235.00	50,000.00
C	6½	1889	1899	1896	100,035.00 19,750.00	100,035.00 19,750.00	100,000.00 18,500.00
C	6	1890	1900	1895			
D	6	1891	1901	1896			
					\$220,345.00	\$220,345.00	\$218,500.00

Total amount of debentures certified	.	.	.	\$218,500
Less amount on hand	.	.	.	1,300

Total liability for debenture bonds as per statement	\$217,200
Trustees for debentures: American Loan and Trust Company, Boston.	

SAVINGS DEPARTMENT.

Liabilities.

Amount due depositors.....	\$317,596.55		\$317,596.55
Guaranty fund.....	24,000.00		24,000.00
Interest.....	7,206.85		7,206.85
	\$348,803.40		\$348,803.40

Assets.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by Western farm and city mortgages.....	\$26,776.55	\$26,776.55	\$26,776.55
Loans secured by local real estate...	400.00	400.00	400.00
Loans on personal security.....	8,924.00	8,924.00	8,924.00
Loans on personal security (West- ern).....	252,561.75	252,561.75	252,561.75
Loans on collateral security.....	13,770.00	13,770.00	13,770.00
Miscellaneous bonds (Dakota In- vestment Co., deb).....	3,750.00	3,750.00	3,750.00
Miscellaneous stocks (No. Dakota Milling Co.).....	7,500.00	7,500.00	7,500.00
Certificates of deposit.....	3,000.00	3,000.00	3,000.00
Cash on deposit in national banks...	31,900.00	31,900.00	31,900.00
Cash on hand.....	221.10	221.10	221.10
	\$348,803.40	\$348,803.40	\$348,803.40

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From Oct. 31, 1894, to Nov. 20, 1895.

Gross earnings	\$23,617.69
Deduct interest paid out	\$1,949.31
Deduct state tax	2,490.91
	\$4,440.22
Net earnings	\$19,177.47
Dividend May, 1895, 4 per cent	13,702.33
To surplus	\$5,475.14
Surplus and interest, last examination	\$1,731.71
Increase	5,475.14
Surplus and interest, present examination	\$7,206.85
Amount of deposits, \$317,596.55; decrease since last examination, \$68,900.12.	
Amount of deposits received since last examination, including dividends credited, \$67,919.90.	
Amount of dividends declared since last examination, \$13,702.33.	
Amount paid out on account of deposits since last examination, \$136,820.02.	
Total amount loaned or invested in New Hampshire, \$55,215.10.	
Total amount loaned or invested in New England, \$55,215.10.	
Total amount loaned or invested out of New England, \$293,588.30.	
Largest amount loaned to any individual, corporation, or company, \$30,000.	
Number of single loans of \$1,000 or less to separate parties in the state, 16.	
Total number of loans in the state, 21.	

WHITEFIELD BANK AND TRUST COMPANY.—
WHITEFIELD.

FRANK P. BROWN, *President*.

FRED W. PAGE, *Treasurer*.

Directors—Frank P. Brown, E. M. Bray, C. H. Gordon, George W. Darling, Jeremy Dexter, James Colby, B. C. Garland, W. A. Harris, W. H. Bailey.

Investment Committee—Frank P. Brown, B. C. Garland, E. M. Bray.

STATEMENT.

TRUST AND BANKING DEPARTMENT.

Liabilities.

Capital stock.....	\$30,000.00		\$30,000.00
Surplus.....	1,358.73		1,358.73
Business deposits	51,237.49		51,237.49
Certificates of deposit.....	1,693.19		1,693.19
	<u>\$84,289.41</u>		<u>\$84,289.41</u>

Assets.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by local real estate...	\$10,855.94	\$10,855.94	\$10,855.94
Loans on personal security (local)...	29,648.73	29,648.73	29,648.78
Loans on collateral security (local).	8,547.50	8,547.50	8,547.50
Real estate purchased (bank building).....	4,940.54	4,940.54	4,940.54
Bank fixtures.....	400.00	400.00	400.00
Cash on deposit.....	22,277.03	22,277.03	22,277.03
Cash on hand	6,995.61	6,995.61	6,995.61
Due from banks.....	624.06	624.06	624.06
	<u>\$84,289.41</u>	<u>\$84,289.41</u>	<u>\$84,289.41</u>

Incorporated, 1891.

Examination Sept. 11, 1895, by James O. Lyford.

Treasurer's bond, \$25,000. Date of bond, Nov. 9, 1892.

Annual compensation of treasurer, \$800.

Indebtedness of directors as principal, \$11,732.25; as surety, \$13,850.90.

Capital stock paid in in cash, \$30,000.

Capital stock owned by officers of the company, \$11,900.

None of its capital stock is held by the company as collateral.

Amount of indebtedness of officers and stockholders to the company, \$25,583.05.

SAVINGS DEPARTMENT.

Liabilities.

Amount due depositors.....	\$102,802.31	\$102,802.31
Interest.....	2,416.13	2,416.13
	\$105,218.44	\$105,218.44

Assets.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by Western farm mortgages.....	\$1,850.00	\$1,850.00	\$1,850.00
Loans secured by local real estate..	27,884.09	27,884.09	27,884.09
Loans on personal security.....	61,780.34	61,780.34	61,780.34
Loans on collateral security.....	5,115.74	5,115.74	5,115.74
Tax sale certificate (local).....	47.23	47.23	47.23
Bank vault.....	2,011.20	2,011.20	2,011.20
Cash on deposit in banking department.....	6,529.84	6,529.84	6,529.84
	\$105,218.44	\$105,218.44	\$105,218.44

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From Aug. 14, 1894, to Sept. 11, 1895.

Gross earnings	\$4,606.68
Deduct interest paid out	\$245.44
Deduct state tax	855.47
	1,100.91
Net earnings	\$3,505.77
Dividends, December, 1894, and June, 1895, 4 per cent.	2,467.62
To surplus	\$1,038.15

Surplus and interest, last examination . . .	\$1,377.98
Increase	1,038.15

Surplus and interest, present examination . . .	\$2,416.13
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Amount of deposits, \$102,802.31; increase since last examination, \$33,846.02.

Amount of deposits received since last examination, including dividends credited, \$108,116.96.

Amount of dividends declared since last examination, \$2,467.62.

Amount paid out on account of deposits since last examination, \$74,270.94.

Total amount loaned or invested in New Hampshire, \$103,368.44.

Total amount loaned or invested in New England, \$103,368.44.

Total amount loaned or invested out of New England, \$1,850.

Largest amount loaned to any individual, corporation, or company, \$9,177.74.

Number of single loans of \$1,000 or less to separate parties in the state, 290.

Total number of loans in the state, 305.

WOLFEBOROUGH LOAN & BANKING COMPANY.—
WOLFEBOROUGH.

JOHN W. SANBORN, *President*. CHARLES F. PIPER, *Treasurer*.

Directors—John W. Sanborn, John L. Peavey, Frank Jones, James E. French, John H. Beachum, Charles B. Gafney, Robert H. Pike, Albert O. Robinson, Herbert E. Rogers.

Investment Committee—John W. Sanborn, Charles B. Gafney, Frank Jones, Robert H. Pike, John H. Beachum.

STATEMENT.

TRUST AND BANKING DEPARTMENT.

Liabilities.

Capital stock.....	\$50,000.00		\$50,000.00
Interest	2,949.22		2,949.22
Business deposits	50,538.13		50,538.13
	\$103,487.35		\$103,487.35

Assets.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by Western first mortgages	\$7,500.00	\$7,500.00	\$7,500.00
Loans on personal security (local)..	44,388.50	44,388.50	44,388.50
Loans on personal security (West- ern)	16,500.00	16,500.00	16,500.00
Loans on collateral security (local).	2,135.00	2,135.00	2,135.00
Loans on collateral security (West- ern)	5,000.00	5,000.00	5,000.00
Bonds	9,945.63	9,000.00	9,945.63
Bank building.....	7,000.00	7,000.00	7,000.00
Cash on deposit.....	8,182.08	8,182.08	8,182.08
Cash on hand.....	2,836.14	2,836.14	2,836.14
	\$103,487.35	\$102,541.72	\$103,487.35

Incorporated 1889.

Examination Oct. 15, 1895, by Alpheus W. Baker and John Hatch.

Treasurer's bond, \$20,000. Date of bond, July 1, 1895.

Annual compensation of treasurer, \$1,000.

Indebtedness of directors as principal, nothing; as surety, \$11,800.

Capital stock paid in in cash, \$50,000.

Capital stock owned by officers of the company, \$24,400.

None of its capital stock is held by the company as collateral.

Amount of indebtedness of officers and stockholders to the company, \$1,550.

SAVINGS DEPARTMENT.

Liabilities.

Amount due depositors.....	\$192,848.90		\$192,848.90
Interest	1,905.52		1,905.52
Premium on bonds and stocks.....	3,335.00		
	\$198,089.42		\$194,754.42

Assets.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by Western farm mortgages	\$21,675.00	\$21,675.00	\$21,675.00
Loans secured by local real estate...	23,518.50	23,518.50	23,518.50
Loans on personal security	28,051.00	28,051.00	28,051.00
Loans on collateral security	9,724.78	9,724.78	9,724.78
Loans on collateral security (West- ern)	5,000.00	5,000.00	5,000.00
County, city, town, and district bonds	31,200.00	30,000.00	30,000.00
Railroad bonds	3,000.00	3,000.00	3,000.00
Miscellaneous bonds	46,120.00	46,000.00	45,760.00
Railroad stock	17,700.00	10,000.00	16,000.00
Miscellaneous stocks	1,575.00	1,500.00	1,500.00
Real estate purchased	8,000.00	8,000.00	8,000.00
Cash on hand	2,525.14	2,525.14	2,525.14
	\$198,089.42	\$188,994.42	\$194,754.42

STATEMENT OF EARNINGS SINCE LAST EXAMINATION.

From October 2, 1894, to October 15, 1895.

Gross earnings	\$10,282.89
Deduct interest paid out	\$242.81
Deduct state tax	1,314.95
Deduct premiums charged off	100.00
Carried to banking department	1,099.65
	2,757.41
Net earnings	\$7,525.48
Dividends, January and July, 1895, 4 per cent.	6,616.82
To surplus	\$908.66
Surplus and interest, last examination	\$996.86
Increase	908.66
Surplus and interest, present examination	\$1,905.52
Amount of deposits, \$192,848.90; increase since last examination, \$19,443.91.	
Amount of deposits received since last examination, including dividends credited, \$73,359.01.	
Amount of dividends declared since last examination, \$6,616.82.	
Amount paid out on account of deposits since last examination, \$53,915.10.	
Total amount loaned or invested in New Hampshire, \$84,319.42.	
Total amount loaned or invested in New England, \$102,179.42.	
Total amount loaned or invested out of New England, \$92,575.	
Largest amount loaned to any individual, corporation, or company, \$5,000.	
Number of single loans of \$1,000 or less to separate parties in the state, 118.	
Total number of loans in the state, 129.	

SCHEDULE OF BONDS AND STOCKS OF THE SAVINGS DEPARTMENT
OF THE WOLFEBOROUGH LOAN AND BANKING COMPANY.

BONDS.	Market Value.	Par Value.	Value on Books.
COUNTY.			
Kittitass, Wash., 6s.....	\$3,150.00	\$3,000.00	\$3,000.00
Hillsborough, N. H., 4s.....	3,150.00	3,000.00	3,000.00
	\$6,300.00	\$6,000.00	\$6,000.00
CITY AND TOWN.			
Dayton, Wash., 6s.....	\$4,160.00	\$4,000.00	\$4,000.00
Ogden, Utah, 6s.....	2,180.00	2,000.00	2,000.00
Redland, Cal., 6s.....	5,200.00	5,000.00	5,000.00
Salt Lake City, Utah, 5s.....	10,300.00	10,000.00	10,000.00
	\$21,840.00	\$21,000.00	\$21,000.00
SCHOOL DISTRICT.			
Duluth, Minn., independent, 5s.....	\$3,060.00	\$3,000.00	\$3,000.00
RAILROAD.			
Cincinnati, Newport & Covington, 5s	\$3,000.00	\$3,000.00	\$3,000.00
MISCELLANEOUS.			
Front Street Cable Ry. Co., Seattle, 6s	\$5,000.00	\$5,000.00	\$5,000.00
Eastman Freight Car Heater Co., Maine, 6s.....	5,000.00	5,000.00	5,000.00
Denver City Cable Ry. Co., 6s	5,000.00	5,000.00	5,000.00
Salt Lake City Gas Co., Utah, 6s.....	3,000.00	3,000.00	3,000.00
Evansville Street Ry. Ind., 6s	5,000.00	5,000.00	5,000.00
Towanda Water-Works, Penn., 5s....	5,000.00	5,000.00	4,900.00
Cottage City Water Co., Mass., 5s....	3,000.00	3,000.00	2,910.00
Duluth Transfer Ry. Co., 6s.....	5,000.00	5,000.00	5,000.00
Winchester Land Associates, Mass., 6s	3,000.00	3,000.00	2,950.00
East Hartford Water Co., Conn., 5s..	2,000.00	2,000.00	2,000.00
Danbury & Bethel Horse Ry. Co., Conn., 5s.....	3,000.00	3,000.00	3,000.00
West End Street Ry. Co., Boston, 5s.	2,120.00	2,000.00	2,000.00
	\$46,120.00	\$46,000.00	\$45,760.00
STOCKS.			
RAILROAD.			
Boston & Maine, common.....	\$17,700.00	\$10,000.00	\$16,000.00
MISCELLANEOUS.			
Lancaster Trust Co.....	\$1,050.00	\$1,000.00	\$1,000.00
Nashua Trust Co.....	525.00	500.00	500.00
	\$1,575.00	\$1,500.00	\$1,500.00

WOODSVILLE LOAN AND BANKING COMPANY.— WOODSVILLE.

CHARLES R. GIBSON, *President*. C. C. WHITCHER, *Treasurer*.

Directors—Charles R. Gibson, Amos N. Blandin, E. G. Parker, D.

D. Dow, Charles B. Griswold, Alexander Warden, Samuel P.

Carbee, D. J. Whitcher, W. H. Gilchrist.

Investment Committee—E. G. Parker, Charles R. Gibson, D. D. Dow.

STATEMENT.

Liabilities.

Capital stock	\$30,000.00	\$30,000.00
Business deposits.....	50,001.49	59,001.49
Surplus.....	2,000.00	2,000.00
Interest	888.66	888.66
Premium on bonds and stocks.....	230.00	
	<u>\$92,120.15</u>	<u>\$91,890.15</u>

Assets.

	Market Value June 26, 1895.	Par Value.	Value on Books.
Loans secured by Western farm mortgages	\$6,500.00	\$6,500.00	\$6,500.00
Loans secured by local real estate...	1,700.00	1,700.00	1,700.00
Loans on personal security.....	22,784.33	22,784.33	22,784.33
Loans on personal security (West- ern).....	5,000.00	5,000.00	5,000.00
Loans on collateral security.....	7,853.12	7,853.12	7,853.12
County, city, town, and district bonds.....	7,200.00	7,000.00	7,000.00
Miscellaneous bonds.....	11,230.00	11,250.00	11,180.00
Bank stock.....	580.00	600.00	600.00
Miscellaneous stocks.....	100.00	100.00	100.00
Warrants.....	4,111.82	4,111.82	4,111.82
Overdrafts.....	141.69	141.69	141.69
Cash on deposit.....	19,430.39	19,430.39	19,430.39
Cash on hand	5,488.80	5,488.80	5,488.80
	<u>\$92,120.15</u>	<u>\$91,960.15</u>	<u>\$91,890.15</u>

Incorporated 1891.

Examination May 27, 1895, by James O. Lyford.

Treasurer's bond, \$10,000. Date of bond, June 1, 1895.

Clerk, Mrs. C. C. Whitcher.

Annual compensation of treasurer, \$700.

Annual compensation of clerk, paid by treasurer.

Indebtedness of directors as principal, \$200; as surety, \$2,500.

Capital stock paid in in cash, \$30,000.

Capital stock owned by officers of the company, \$9,800.

None of its capital stock is held by the company as collateral.

Amount of indebtedness of officers and stockholders to the company, \$200.

BUILDING AND LOAN ASSOCIATIONS.

BERLIN BUILDING AND LOAN ASSOCIATION.— BERLIN FALLS.

JOHN GOEBEL, *President.*

CYRUS L. DOE, *Secretary.*

JAMES M. LAVIN, *Treasurer.*

Directors—J. A. Letourneau, W. H. Gerrish, O. F. Cole, J. A. Burbank, J. H. Wight, H. C. Rowell, J. B. Noyes, F. F. Bisbee, A. N. Gilbert.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$47,900.00	Dues, capital.....	\$35,160.50
Loans on shares.....	1,000.00	Interest.....	5,812.62
Permanent expense account	1,480.73	Premiums.....	8,532.87
Temporary expense account	46.50	Fines.....	360.93
Cash in hands of treasurer..	500.20	Transfer fees.....	8.00
		Bank interest.....	143.51
		Prepaid stock.....	800.00
		Admission fees.....	109.00
	\$50,927.43		\$50,927.43

Receipts and Disbursements since last Examination, October 31, 1894, to October 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
Dues, capital.....	\$10,559.00	Real estate loans.....	\$5,100.00
Interest.....	2,568.04	Dues, capital (withdrawn)	8,835.00
Premiums.....	1,036.25	Profits, capital (withdrawn)	1,027.28
Fines.....	121.10	Permanent expenses.....	382.06
Transfer fees.....	.10	Withdrawal prepaid share	100.00
Real estate loans repaid....	200.00	Cash on hand.....	500.20
Bank interest.....	16.08		
Temporary expense repaid	22.99		
Cash on hand last examina- tion.....	1,420.98		
	\$15,944.54		\$15,944.54

Date of organization, September, 1890.

Commenced business, September, 1890.

Highest premium received for loans sold, \$47 per share.

Lowest premium received for loans sold, \$30.25 per share.

Largest loan to any one member, \$2,600.

Smallest loan to any one member, \$100.

Bond of secretary, \$5,000 ; salary of secretary, \$150.

Bond of treasurer, \$10,000 ; salary of treasurer, \$50.

CONCORD BUILDING AND LOAN ASSOCIATION.— CONCORD.

ORRIN F. SWAIN, *President*. FRANK H. LOCKE, *Secretary*.
NATHANIEL E. MARTIN, *Treasurer*.

Directors—Orrin F. Swain, William A. Thompson, Frank H. Locke, Nathaniel E. Martin, Seth R. Dole, James R. Hoskins, Frank P. Quimby, Charles G. Blanchard, Joseph H. Jackman, Clifton W. Drake, Hamilton A. Kendall, Henry H. Chase.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$319,200.00	Dues, capital.....	\$242,794.00
Loans on shares.....	9,700.00	Interest.....	41,399.61
Permanent expense account	78.80	Premiums.....	44,861.26
Temporary expense account	45.20	Fines.....	55.42
Cash in hands of treasurer	86.29		
	\$329,110.29		\$329,110.29

Receipts and Disbursements since last Examination, October 31, 1894, to October 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
Dues, capital.....	\$57,039.00	Real estate loans.....	\$55,600.00
Interest.....	17,388.50	Share loans.....	4,300.00
Premiums.....	7,394.88	Dues, capital (withdrawn)	9,704.00
Fines.....	669.70	“ “ (forfeited) ..	90.00
Real estate loans repaid...	2,200.00	“ “ (retired) ...	10,716.00
Share loans repaid.....	600.00	Profits, capital (withdrawn)	2,964.55
Membership fees.....	34.00	“ “ (forfeited) ..	4.55
Cash on hand last examination.....	3,626.23	“ “ (retired)....	4,059.89
	\$88,952.31	Temporary expenses.....	1,381.03
		Permanent expenses.....	46.00
		Cash on hand.....	86.29
			\$88,952.31

Date of organization, September, 1887.

Commenced business, September, 1887.

Highest premium received for loans sold, \$32 per share.

Lowest premium received for loans sold, \$20 per share.

Largest loan to any one member, \$5,000.

Smallest loan to any one member, \$100.

Bond of secretary, \$5,000; salary of secretary, \$900.

Bond of treasurer, \$10,000; salary of treasurer, \$200.

DOVER CO-OPERATIVE BANK.—DOVER.

J. FRANK SEAVEY, *President*. HERBERT C. GRIME, *Secretary*.
JAMES F. GOODWIN, *Treasurer*.

Directors—J. Frank Seavey, Hiram F. Snow, Frank B. Williams,
Charles H. Trickey, John H. Brackett, Robert Hamilton, Elijah
E. Roberts, Joshua S. Holland, Edwin C. Colbath, Richard Bay-
butt, Albert C. Place.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$24,650.00	Dues, capital.....	\$24,721.00
Loans on shares.	785.00	Profits, (all series).....	2,229.66
Permanent expense account	150.00	Interest.....	630.34
Cash in hands of treasurer..	11.31	Premiums.....	8.30
Cash in hands of secretary	2,225.83	Fines.....	8.34
		Forfeited shares account..	43.60
		Withdrawal profits.....	180.90
	\$27,822.14		\$27,822.14

*Receipts and Disbursements since last Examination, October
31, 1894, to October 31, 1895.*

RECEIPTS.		DISBURSEMENTS.	
Dues, capital.....	\$8,703.00	Real estate loans.....	\$6,009.10
Interest.....	1,611.79	Share loans.....	1,910.00
Premiums.....	21.65	Dues, capital (withdrawn)	9,682.00
Fines.....	38.31	Profits, capital (withdrawn)	994.17
Real estate loans repaid....	4,659.10	Temporary expenses.....	187.71
Share loans repaid.....	2,585.00	Forfeited shares.....	12.90
Withdrawal profits.....	244.36	Interest returned... ..	1.50
Special expense.....	58.94	Special expenses.....	10.34
Cash on hand last examina- tion.....	3,122.71	Cash on hand.....	2,237.14
	\$21,044.86		\$21,044.86

Date of organization, June, 1890.

Commenced business, September, 1890.

Highest premium received for loans sold, nothing.

Lowest premium received for loans sold, nothing.

Largest loan to any one member, \$3,600.

Smallest loan to any one member, \$50.

Bond of secretary, \$2,000; salary of secretary, \$100.

Bond of treasurer, \$1,000; salary of treasurer, \$25.

THE EXETER CO-OPERATIVE BANK.—EXETER.

W. M. BURLINGAME, *President.*W. H. BELKNAP, *Secretary.*W. H. BELKNAP, *Treasurer.*

Directors—Albert S. Wetherell, John E. Young, Rufus N. Elwell,
George M. Perkins, Samuel P. Chase, Charles E. Warren, Ar-
thur F. Cooper, George W. Hilliard, Edwin S. Thyng.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$26,000.00	Dues, capital.....	\$26,442.00
Loans on shares.....	2,325.00	Interest.....	3,331.61
Permanent expense account	497.34	Premiums.....	385.39
Withdrawal account.....	311.18	Fines.....	215.21
Unpaid interest.....	52.25	Transfer fees.....	3.00
Unpaid premiums.....	5.92	Withdrawal profits.....	122.75
Unpaid fines.....	7.46	Forfeiture profits.....	23.08
Fixtures, (safe).....	32.00		
Cash in hands of treasurer .	1,291.89		
	\$30,523.04		\$30,523.04

Receipts and Disbursements since last Examination, October 31,
1894, to October 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
Dues, capital.....	\$9,802.00	Real estate loans.....	\$9,350.00
Interest.....	1,474.97	Share loans.....	2,050.00
Premiums.....	164.62	Dues, capital (withdrawn)	1,937.00
Fines.....	51.06	Dues, capital (forfeited)...	216.00
Transfer fees.....	1.00	Profits, capital (withdrawn)	156.09
Real estate loans repaid....	1,830.00	Profits, capital (forfeited) .	12.87
Share loans repaid.....	1,475.00	Permanent expenses.....	150.72
Withdrawal profits.....	43.28	Cash on hand.....	1,291.89
Forfeiture profits.....	4.44		
Cash on hand, last examina- tion.....	318.20		
	\$15,164.57		\$15,164.57

Date of organization, February, 1892.

Commenced business, March, 1892.

Highest premium received for loans sold, \$25 per share.

Lowest premium received for loans sold, \$5 per share.

Largest loan to any one member, \$1,600.

Smallest loan to any one member, \$50.

Band of secretary and treasurer, \$2,000. Salary of secretary and treasurer, \$150.

FRANKLIN BUILDING AND LOAN ASSOCIATION.— FRANKLIN.

E. G. LEACH, *President.*O. A. TOWNE, *Secretary.*R. G. BURLEIGH, *Treasurer.*

Directors—A. W. Page, Alonzo Messer, E. H. Sturtevant, R. G. Burleigh, J. W. Staples, F. H. Chapman, O. A. Towne, M. Duffy, Sumner Marion.

ASSETS.		LIABILITIES.	
Loans on real estate	\$60,587.25	Dues, capital.....	\$53,788.00
Loans on shares.....	3,185.77	Interest.....	9,146.46
Temporary expense account	318.00	Premiums.....	5,594.03
Unpaid interest.....	837.65	Fines.....	190.04
Cash in hands of treasurer.	3,920.04	Membership fees.....	130.18
	\$68,848.71		\$68,848.71

Receipts and Disbursements since last Examination, October 31, 1894, to October 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
Dues, capital.....	\$13,207.00	Real estate loans.....	\$11,894.00
Interest	3,079.90	Share loans.....	1,000.00
Premiums	708.39	Dues, capital (withdrawn)	6,084.00
Fines.....	40.14	Profits, capital (withdrawn)	1,020.43
Real estate loans repaid ..	3,793.00	Permanent expenses.....	318.00
Share loans repaid.....	1,108.23	Cash on hand.....	3,920.04
Miscellaneous	2.00		
Cash on hand last examination.....	2,297.81		
	\$24,236.47		\$24,236.47

Date of organization, December, 1887.

Commenced business, January, 1888.

Highest premiums received for loans sold, \$15 per share.

Lowest premium received for loans sold, \$12 per share.

Largest loan to any one member, \$3,000.

Smallest loan to any one member, \$50.

Bond of secretary, \$500. Salary of secretary, \$250.

Bond of treasurer, \$1,000. Salary of treasurer, \$50.

HOME BUILDING AND LOAN ASSOCIATION.— NASHUA.

CHARLES H. BURKE, *President.* BERTIS A. PEASE, *Secretary.*
ELMER E. JOHNSON, *Treasurer.*

Directors—Bradford Allen, Frank E. Anderson, Charles H. Burke,
John K. Hall, Elmer E. Johnson, Albert T. Laton, Horace C.
Phaneuf, Augustus W. Shea, Lester F. Thurber.

ASSETS.		LIABILITIES.	
Loans on real estate	\$42,216.00	Dues, capital	\$37,173.00
Permanent expense account	1,573.22	Interest	3,908.63
Estate L. E. Gay	6.91	Premiums	4,147.21
Cash in hands of treasurer..	2,790.19	Fines	164.87
		Interest, bank balance	160.11
		Due borrowers	1,032.50
	\$46,586.32		\$46,586.32

Receipts and Disbursements since last Examination, October 31,
1894, to October 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
Dues, capital	\$12,062.00	Real estate loans	\$10,749.13
Interest	2,089.60	Share loans	4,113.00
Premiums	801.33	Profits, capital (withdrawn)	440.83
Fines	65.12	Permanent expenses	480.30
Bank interest	97.59	Premiums	801.33
Cash on hand last examina- tion	4,199.14	Cash on hand	2,790.19
	\$19,374.78		\$19,374.78

Date of organization, November, 1891.
Commenced business, January, 1892.
Highest premium received for loans sold, \$18.50 per share.
Lowest premium received for loans sold, \$17 per share.
Largest loan to any one member, \$4,000.
Smallest loan to any one member, \$200.
Bond of secretary, \$5,000; salary of secretary, \$250.
Bond of treasurer, \$5,000; salary of treasurer, \$50.

LACONIA BUILDING AND LOAN ASSOCIATION.— LACONIA.

E. TETLEY, *President.*

A. C. MOORE, *Secretary.*

C. W. TYLER, *Treasurer.*

Directors—C. W. Tyler, C. W. Vaughan, W. F. Knight, C. F. Richards, F. P. Webster, F. G. Berry, A. C. Moore, C. J. Austin, W. S. Baldwin, S. S. Jewett, A. S. Gordon.

ASSETS.		LIABILITIES.	
Loans on real estate	\$120,425.00	Dues, capital	\$110,592.00
Loans on shares	2,800.00	Profits (all series)	26,052.49
Temporary expense acc't ..	193.79	Interest	2,814.70
Real estate by foreclosure ..	1,802.00	Premiums	209.00
Suspense account	61.77	Fines	82.75
Notes receivable	269.55	Transfer fees	.90
Cash in hands of treasurer ..	14,540.84	Surplus	53.91
		Withdrawal profits	45.77
		Forfeiture profits	10.50
		Membership fees	11.50
		Retired shares account	161.61
		Rent account	57.82
	\$140,092.95		\$140,092.95

Receipts and Disbursements since last examination, October 31, 1894, to October 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
Dues, capital	\$27,704.00	Real estate loans	\$19,139.52
Interest	7,676.45	Share loans	1,500.00
Premiums	1,398.75	Dues, capital (withdrawn) ..	3,560.00
Fines	219.23	Dues, capital (forfeited) ..	201.00
Transfer fees	4.50	Dues, capital (retired)	8,332.00
Real estate loans repaid	9,713.90	Profits, capital (withdrawn) ..	458.59
Share loans repaid	400.00	Profits, capital (forfeited) ..	41.67
Withdrawal profits	115.54	Profits, capital (retired)	3,271.17
Forfeiture profits	41.67	Temporary expenses	888.01
Membership fees	31.50	Taxes on real estate	84.00
Rent of real estate	145.72	Real estate account	41.16
Suspense account	150.65	Suspense account	176.22
Cash on hand, last examination	4,632.27	Cash on hand	14,540.84
	\$52,234.18		\$52,234.18

Date of organization, January, 1888.

Commenced business, January, 1888.

Highest premium received for loans sold, \$25 per share.

Lowest premium received for loans sold, \$2 per share.

Lowest loan to any one member, \$5,000.

Smallest loan to any one member, \$200.

Bond of secretary, \$1,000; salary of secretary, \$500.

Bond of treasurer, \$5,000; salary of treasurer, \$100.

LANCASTER BUILDING AND LOAN ASSOCIATION.— LANCASTER.

JOHN L. MOORE, *President.* IVAN W. QUIMBY, *Secretary.*
IVAN W. QUIMBY, *Treasurer.*

Directors—George E. Stevens, Rollin J. Brown, Ivan W. Quimby,
Frank D. Hutchins, Fred S. Linscott, John L. Moore, G. C.
Edmonds.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$10,700.00	Dues, capital.	\$9,629.00
Permanent expense acc't...	220.00	Interest.....	709 75
Temporary expense acc't...	131.35	Premiums.....	1,397.50
Unpaid interest.....	87.00	Fines.....	97.82
Cash in hands of treasurer.	734.62	Transfer fees.....	2.00
		Forfeited shares account..	36.90
	\$11,872.97		\$11,872.97

*Receipts and Disbursements since last examination, October 31,
1894, to October 31, 1895.*

RECEIPTS.		DISBURSEMENTS.	
Dues, capital.....	\$4,888.00	Real estate loans.....	\$4,300.00
Interest.....	423.00	Dues, capital (withdrawn).	1,330.00
Premiums.....	537.50	Profits, capital (withdrawn)	42.00
Fines.....	41.38	Temporary expenses.....	131.35
Transfer fees.....	646.84	Cash on hand.....	734.62
Cash on hand last examina- tion.....	1.25		
	\$6,537.97		\$6,537.97

Date of organization, April, 1893.

Commenced business, April, 1893.

Highest premium received for loans sold, \$25 per share.

Lowest premium received for loans sold, \$25 per share.

Largest loan to any one member, \$2,000.

Smallest loan to any one member, \$600.

Bond of secretary and treasurer, \$5,000; salary of secretary and treasurer, \$75.

MANCHESTER BUILDING AND LOAN ASSOCIATION.— MANCHESTER.

FRANK A. DOCKHAM, *President.*W. L. MASON, *Secretary.*ROBERT J. PEASLEE, *Treasurer.*

Directors—Perry H. Dow, Robert J. Peaslee, Frank A. Lane,
Thomas W. Lane, Charles J. Abbott, Harrison D. Lord, Alonzo
Day, Greeley W. Hastings, John W. Mears, Charles L. Harmon,
David Farmer.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$214,500.00	Dues, capital	\$160,879.37
Loans on shares.....	1,400.00	Interest.....	40,328.47
Permanent expense account	6,103.85	Premiums.....	24,995.41
Unpaid interest	3,109.00	Fines	1,311.23
Unpaid fines	126.30	Surplus.....	3,235.30
Cash in hands of treasurer .	5,597.13	Membership fees.....	586.50
	\$230,836.28		\$230,836.28

*Receipts and Disbursements since last examination, October 31,
1894, to October 31, 1895.*

RECEIPTS.		DISBURSEMENTS.	
Dues, capital.....	\$49,345.00	Real estate loans.....	\$35,850.00
Interest	10,994.00	Share loans	100.00
Premiums.....	4,271.32	Dues, capital (withdrawn) .	16,306.00
Fines	311.74	Dues, capital (retired)....	18,842.00
Real estate loans repaid....	11,550.00	Profits, capital (withdrawn)	2,046.49
Share loans repaid	100.00	Profits, capital (retired) ...	6,233.95
Membership fees	54.00	Temporary expenses.	794.43
Cash on hand last examina- tion.....	9,143.94	Cash on hand	5,597.13
	\$85,770.00		\$85,770.00

Date of organization, June, 1887.

Commenced business, June, 1887.

Highest premium received for loans sold, \$27.50 per share.

Lowest premium received for loans sold, \$15 per share.

Largest loan to any one member, \$3,000.

Smallest loan to any one member, \$100.

Bond of secretary, \$5,000; salary of secretary, \$500.

Bond of treasurer, \$10,000; salary of treasurer, \$125.

MILFORD BUILDING AND LOAN ASSOCIATION.— MILFORD.

F. E. KALEY, *President.*CARL E. KNIGHT, *Secretary.*CARL E. KNIGHT, *Treasurer.*

Directors—John McLane, F. E. Kaley, L. B. Dow, H. H. Barber,
R. M. Wallace, Elmer E. Hill, Edward Finerty, M. F. Crosby,
C. H. V. Smith, W. J. Prince, G. A. Worcester, William A. Guild,
Carl E. Knight.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$33,150.00	Dues, capital.....	\$28,664.00
Temporary expense account	31.50	Profits (all series).....	5,312.31
Interest (withdrawals).....	88.48	Interest.....	337.40
Cash in hands of treasurer..	1,158.82	Premiums.....	110.50
		Fines.....	4.59
	<u>\$34,428.80</u>		<u>\$34,428.80</u>

*Receipts and Disbursements since last Examination, October
31, 1894, to October 31, 1895.*

RECEIPTS.		DISBURSEMENTS.	
Dues, capital.....	\$8,201.00	Real estate loans.....	\$7,400.00
Interest.....	1,747.70	Dues, capital (withdrawn)	3,434.00
Premiums.....	569.00	Profits, capital (withd'wn).	398.34
Fines.....	19.81	Temporary expenses.....	236.52
Real estate loans repaid....	260.00	Cash on hand.....	1,158.82
Cash on hand last examina- tion.....	1,830.17		
	<u>\$12,627.68</u>		<u>\$12,627.68</u>

Date of organization, September, 1890.

Commenced business, September, 1890.

Highest premium received for loans sold, \$19 per share.

Lowest premium received for loans sold, \$10 per share.

Largest loan to any one member, \$2,200.

Smallest loan to any one member, \$150.

Bond of secretary and treasurer, \$5,000.

Salary of secretary and treasurer, \$200.

MUTUAL BUILDING AND LOAN ASSOCIATION.— LAKEPORT.

SAMUEL R. JONES, *President*. LEROY M. GOULD, *Secretary*.
EDWIN D. WARD, *Treasurer*.

Directors—Samuel R. Jones, George W. Thompson, Leroy M. Gould,
Edwin D. Ward, Libbeus E. Hayward, John Aldrich, Charles L.
Pulsifer, Charles F. Brown, David M. Boynton, Julius E. Wilson,
Charles E. Curtis, William G. Cram, James D. Sanborn.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$38,200.00	Dues, capital.....	\$31,736.00
Loans on shares.....	200.00	Profits (all series).....	5,560.38
Temporary expense account	124.50	Interest	1,122.00
Cash in hands of treasurer..	72.93	Premiums.....	41.06
		Fines.....	86.54
		Surplus.....	45.66
		Withdrawal profits.....	4.29
		Membership fees.....	1.50
	<u>\$38,597.43</u>		<u>\$38,597.43</u>

*Receipts and Disbursements since last Examination, October
31, 1894, to October 31, 1895.*

RECEIPTS.		DISBURSEMENTS.	
Dues, capital.....	\$7,634.00	Real estate loans.....	\$4,187.75
Interest.....	2,067.46	Share loans.....	200.00
Premiums.....	73.56	Dues, capital (withdrawn).	6,720.00
Fines.....	158.96	Profits, capital (withd'wn).	1,450.48
Real estate loans repaid....	1,400.00	Temporary expenses.....	333.77
Share loans repaid.....	400.00	Suspense account.....	4.41
Withdrawal profits.....	47.06	Cash on hand.....	72.93
Suspense account.....	4.41		
Membership fees.....	4.00		
Cash on hand last examina- tion.....	1,179.89		
	<u>\$12,969.34</u>		<u>\$12,969.34</u>

Date of organization, June, 1890.

Commenced business, June, 1890.

Highest premium received for loans sold, \$4 per share.

Lowest premium received for loans sold, 0.

Largest loan to any one member, \$2,700.

Smallest loan to any one member, \$200.

Bond of secretary, \$2,000; salary of secretary, \$200.

Bond of treasurer, \$5,000; salary of treasurer, \$25.

NASHUA BUILDING AND LOAN ASSOCIATION.— NASHUA.

JOHN A. FISHER, *President.*BERTIS A. PEASE, *Secretary.*F. A. EATON, *Treasurer.*

Directors—John A. Fisher, George H. Alley, Bertis A. Pease, F. A. Eaton, George W. Badger, John H. Field, C. W. Stevens, William O. Clough, James H. Tolles.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$238,589.07	Dues, capital.....	\$188,098.00
Loans on shares.....	6,260.00	Interest.....	39,340.02
Permanent expense account	6,416.96	Premiums.....	22,792.95
Loan account.....	1,350.46	Fines.....	1,314.18
Rents due.....	62.50	Forfeited shares account..	198.50
Insurance account.....	12.00	Due borrowers.....	5,360.56
Cash in hands of treasurer..	5,224.66	Bank interest.....	806.23
		Miscellaneous accounts...	5.21
	\$257,915.65		\$257,915.65

*Receipts and Disbursements since last Examination, October
31, 1894, to October 31, 1895.*

RECEIPTS.		DISBURSEMENTS.	
Dues, capital.....	\$43,700.00	Real estate loans.....	\$42,174.29
Interest.....	12,656.00	Dues, capital (withdrawn)..	28,653.00
Premiums.....	3,317.15	Profits, capital (withd'wn).	4,450.80
Fines.....	245.01	Expenses.....	1,275.49
Real estate loans repaid....	5,750.00	Premiums.....	3,317.15
Bank interest.....	443.35	Taxes.....	85.56
Cash on hand last examina- tion.....	19,274 71	Miscellaneous accounts ...	142.77
		Rents.....	62.50
		Cash on hand.....	5,224.66
	\$85,386.22		\$85,386.22

Date of organization, April, 1888.

Commenced business, May, 1888.

Highest premium received for loans sold, \$17 per share.

Lowest premium received for loans sold, \$10 per share.

Largest loan to any one member, \$5,000.

Smallest loan to any one member, \$80.

Bond of secretary, \$5,000; salary of secretary, \$800.

Bond of treasurer, \$5,000; salary of treasurer, \$100.

PEOPLE'S BUILDING AND LOAN ASSOCIATION.—
BERLIN FALLS.

DANIEL J. DALEY, *President.* A. H. EASTMAN, *Secretary.*

A. H. EASTMAN, *Treasurer.*

Directors—A. H. Eastman, Daniel J. Daley, H. I. Goss, H. L. Steinfield, A. N. Gilbert, W. C. Perkins, Cyril Brooks, Moses Hodgdon, J. A. Pike, Thomas Gifford, 2nd, Simon Stahl, A. W. Fuller, John F. Noonan, A. N. Twitchell, C. L. Hathaway.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$62,000.00	Dues, capital.....	\$44,883.00
Temporary expense account	77.25	Profits (all series).....	18,208.39
Unpaid interest.....	377.00		
Unpaid fines.....	63.96		
Cash in hands of treasurer..	573.18		
	\$63,091.39		\$63,091.39

Receipts and Disbursements since last examination, October 31, 1894, to October 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
Dues, capital... ..	\$15,521.00	Dues, capital (withdrawn)	\$16,516.00
Interest.....	3,676.00	Profits, capital (withdrawn)	1,504.85
Fines.....	212.62	Temporary expenses.....	77.25
Share loans repaid.....	600.00	Permanent expenses.....	448.95
		Overdraft, Oct. 1894.....	889.39
		Cash on hand.....	573.18
	\$20,009.62		\$20,009.62

Date of organization, October, 1891.

Commenced business, October, 1891.

Highest premium received for loans sold, no loans made during year.

Lowest premium received for loans sold, no loans made during year.

Largest loan to any one member, \$5,000.

Smallest loan to any one member, \$200.

Bond of secretary and treasurer, \$5,000; salary of secretary and treasurer, \$300.

PEOPLE'S BUILDING AND LOAN ASSOCIATION.—
NASHUA.

HENRY H. DAVIS, *President*. MILTON A. TAYLOR, *Secretary*.
JOHN P. GOGGIN, *Treasurer*.

Directors—Henry H. Davis, George A. Rollins, Milton A. Taylor,
John P. Goggin, George H. Brigham, Albert Shedd, Charles A.
Roby, H. H. Jewell, J. H. Clark, M. H. O'Grady, Nelson S.
Whitman, L. P. Lucier.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$55,630.00	Dues, capital.....	\$48,339.00
Loans on shares	800.00	Interest	5,204.39
Permanent expense acc't....	1,650.98	Premiums.....	5,322.00
Temporary expense acc't....	392.09	Fines.....	171.04
Cash in hands of treasurer.	509.90		
Cash in hands of secretary.	53.46		
	<u>\$59,036.43</u>		<u>\$59,036.43</u>

*Receipts and Disbursements since last examination, October 31,
1894, to October 31, 1895.*

RECEIPTS.		DISBURSEMENTS.	
Dues, capital	\$17,836.00	Real estate loans.....	\$15,730.00
Interest	2,824.59	Share loans.....	100.00
Premiums	1,342.00	Dues, capital (withdrawn).....	5,876.00
Fines	94.37	Profits, capital (withdrawn).....	508.45
Share loans repaid	100.00	Temporary expenses.....	40.23
Insurance account.....	56.25	Permanent expenses.....	455.98
Bank interest.....	46.77	Cash on hand.....	563.36
Cash on hand last examination	974.04		
	<u>\$23,274.02</u>		<u>\$23,274.02</u>

Date of organization, November, 1891.

Commenced business, December, 1891.

Highest premium received for loans sold, \$20 per share.

Lowest premium received for loans sold, \$15 per share.

Largest loan to any one member, \$5,000.

Smallest loan to any one member, \$100.

Bond of secretary, \$3,000 ; salary of secretary, \$300.

Bond of treasurer, \$5,000 ; salary of treasurer, \$50.

PORTSMOUTH BUILDING AND LOAN ASSOCIATION.
—PORTSMOUTH.

FRANK WILLIAMS, *President*. HARVEY S. BRACKETT, *Secretary*.
JOHN PENDER, *Treasurer*.

Directors—A. B. Trefethen, H. W. Jackson, Marcus M. Collis,
Harvey S. Brackett, John Hallan, Gustave Peyser, John Pender,
William L. Conlon, John Griffin, John W. Emery, L. T. Burn-
ham, F. M. Dennett.

ASSETS.		LIABILITIES.	
Loans on real estate	\$52,600.00	Dues, capital	\$46,004.00
Permanent expense account	1,514.26	Interest	6,473.30
Real estate by foreclosure	1,000.00	Premiums	2,169.25
Unpaid interest	100.00	Fines	399.31
Unpaid premiums	10.00	Transfer fees	.30
Unpaid fines	25.72	Forfeited shares account ..	97.64
Cash in hands of treasurer ..	170.82	Membership fees	165.00
		Rents	112.00
	\$55,420.80		\$55,420.80

*Receipts and Disbursements since last Examination, October 31,
1894, to October 31, 1895.*

RECEIPTS.		DISBURSEMENTS.	
Dues, capital	\$14,864.00	Real estate loans	\$15,500.00
Interest	2,794.50	Share loans	900.00
Premiums	289.63	Dues, capital (withdrawn) ..	7,701.00
Fines	85.23	Profits, capital (withdrawn) ..	723.29
Membership fees	18.50	Permanent expenses	330.99
Real estate loans repaid	2,700.00	Cash on hand	170.82
Share loans repaid	1,600.00		
Rents	111.50		
Cash on hand, last examina- tion	2,862.74		
	\$25,326.10		\$25,326.10

Date of organization, January, 1890.

Commenced business, June, 1890.

Highest premium received for loans sold, \$7 per share.

Lowest premium received for loans sold, \$0.50 per share.

Largest loan to any one member, \$3,000.

Smallest loan to any one member, \$300.

Bond of secretary, \$2,000 ; salary of secretary, \$250.

Bond of treasurer, \$3,000 ; salary of treasurer, \$50.

ROCHESTER BUILDING AND LOAN ASSOCIATION.— ROCHESTER.

ORIN A. HOYT, *President*.

A. S. PARSHLEY, *Secretary*.

A. S. PARSHLEY, *Treasurer*.

Directors—S. C. Meader, L. P. Pickering, Elmer J. Smart, Leslie P. Snow, John W. Dame, Sidney B. Hayes, R. J. Wallace, John E. Meader, George E. Varney, E. M. Sinclair, F. E. Wallace, A. S. Parshley.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$113,600.00	Dues, capital	\$101,521.00
Loans on shares.	5,385.00	Profits (all series).....	16,408.09
Temporary expense account ..	11.25	Interest.....	2,303.52
Cash in hands of treasurer ..	1,964.31	Premiums.....	407.92
		Fines.....	82.52
		Transfer fees.....	.75
		Surplus.....	101.43
		Forfeited shares account..	6.90
		Withdrawal profits.....	115.43
		Membership fees.....	13.00
	\$120,960.56		\$120,960.56

Receipts and Disbursements since last Examination, October 31, 1894, to October 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
Dues, capital....	\$32,261.00	Real estate loans.....	\$32,400.00
Interest.....	6,281.29	Share loans.....	3,876.00
Premiums.....	1,368.41	Dues, capital (withdrawn)...	8,166.00
Fines	234.43	Dues, capital (retired)....	3,638.00
Transfer fees	2.00	Profits, capital (withd'wn)...	1,350.20
Real estate loans repaid....	4,400.00	Profits, capital (retired)...	749.62
Share loans repaid.....	2,161.00	Temporary expenses.....	789.85
Withdrawal profits	287.81	Cash on hand.....	1,964.31
Membership fees.....	31.00		
Cash on hand last examina- tion	5,907.04		
	\$52,933.98		\$52,933.98

Date of organization, January, 1891.

Commenced business, February, 1891.

Highest premium received for loans sold, \$13 per share.

Lowest premium received for loans sold, \$2 per share.

Largest loan to any one member, \$4,000.

Smallest loan to any one member, \$75.

Bond of secretary, \$3,000; salary of secretary, \$500.

Bond of treasurer, \$5,000; salary of treasurer, \$50.

RUMFORD BUILDING AND LOAN ASSOCIATION.— CONCORD.

JOSIAH E. DWIGHT, *President.* HARRY R. HOOD, *Secretary.*

ISAAC M. SAVAGE, *Treasurer.*

Directors—Josiah E. Dwight, Justin E. Robinson, Harry G. Sargent, John Brooks, Harry R. Hood, Isaac M. Savage, Louis C. Merrill, J. P. Collins, W. W. Allen, George Goodhue, L. V. Freeman, W. A. Capen, A. G. Smith, J. E. Rollins, C. E. Clifford, A. I. Foster, J. H. Hamilton, Wm. E. Hood.

ASSETS.		LIABILITIES.	
Loans on real estate.....	\$22,574.93	Dues, capital.....	\$20,163.00
Loans on shares.....	900.00	Interest.....	2,966.34
Permanent expense account	999.06	Premiums.....	2,444.58
Miscellaneous	.95	Fines.....	270.14
Cash in hands of treasurer..	1,464.12	Membership fees.....	95.00
	<u>\$25,939.06</u>		<u>\$25,939.06</u>

Receipts and Disbursements since last Examination, October 31, 1894, to October 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
Dues, capital.....	\$6,387.00	Real estate loans.....	\$2,900.00
Interest	1,226.29	Dues, capital (withdrawn)	4,303.00
Premiums	346.78	Profits, capital (withdrawn)	332.27
Fines	41.63	Temporary expenses.....	328.00
Real estate loans repaid....	452.15	Cash on hand.....	1,464.12
Membership fees.....	5.50		
Cash on hand last examination	868.04		
	<u>\$9,327.39</u>		<u>\$9,327.39</u>

Date of organization, September, 1890.

Commenced business, October, 1890.

Highest premium received for loans sold, \$24.50 per share.

Lowest premium received for loans sold, \$14.50 per share.

Largest loan to any one member, \$3,000.

Smallest loan to any one member, \$100.

Bond of secretary, \$1,000; salary of secretary, \$300.

Bond of treasurer, \$1,000; salary of treasurer, not fixed.

BUILDING AND LOAN ASSOCIATIONS

DOING BUSINESS UNDER SPECIAL CHARTERS.

CITIZENS' BUILDING AND LOAN ASSOCIATION.— MANCHESTER.

ALPHEUS GAY, *President.*

ALONZO ELLIOTT, *Secretary.*

BANK OF NEW ENGLAND, *Treasurer.*

Directors—Alpheus Gay, E. J. Knowlton, James F. Briggs, Edward Wagner, Joseph Quirin, George W. Weeks, Oliver B. Green, Wm. N. Johnson, Oliver E. Branch.

ASSETS.		LIABILITIES.	
Loans on real estate	\$41,300.00	Dues, capital	\$5,642.59
Unpaid interest	497.00	Advance payments.	858.40
Unpaid premiums.....	89.40	Interest	1,983.00
Unpaid fines.....	499.34	Premiums.....	89.40
Cash in hands of treasurer.	31,231.34	Surplus.....	237.17
Cash in hands of secretary.	1,290.48	Guaranty fund.....	66,100.00
	\$74,910.56		\$74,910.56

Receipts and Disbursements since last examination, October 31, 1894, to October 31, 1895.

RECEIPTS.		DISBURSEMENTS.	
Dues, capital	\$2,722.00	Real estate loans.....	\$7,000.00
Interest.....	2,674.00	Dues, capital (withdrawn).	4,674.00
Premiums.....	534.00	Dues, capital (advance fund)	577.64
Fines	220.39	Profits, capital (withdra'n).	41.71
Real estate loans repaid....	20,200.00	Permanent expenses.....	218.83
Expense fund.....	108.00	Interest to guaranty fund.	3,960.20
Guaranty fund.....	200.00	Cash on hand	32,524.82
Cash on hand last examination	22,338.81		
	\$48,997.20		\$48,997.20

Date of organization, October, 1891.

Commenced business, October, 1891.

Highest premium received for loans sold, 20 per cent. per share.

Lowest premium received for loans sold, 20 per cent. per share.

Largest loan to any one member, \$3,000.

Smallest loan to any one member, \$200.

Bond of secretary, \$5,000; salary of secretary, none.

Bond of treasurer, \$5,000; salary of treasurer, none.

GRANITE STATE PROVIDENT ASSOCIATION.—MANCHESTER.

G. PERCIVAL STEWART, *President*.H. F. MORSE, *Secretary*.F. A. PALMER, *Treasurer*.

Directors—G. Percival Stewart, H. F. Morse, Eli V. Brewster, S. M. Bernard, G. Loring Peirce, Philip Carpenter, Frank S. Streeter, W. C. Scarborough, F. A. Palmer, Thomas L. Hoitt.

Executive Committee—G. Percival Stewart, H. Frank Morse, W. C. Scarborough, F. A. Palmer.

LIABILITIES.		ASSETS.	
Instalment fund	\$683,775.64	Mortgage loans.....	\$1,628,676.32
Advance fund.....	26,339.99	Mortgages deposited in	
Paid-up fund.....	466,900.17	New York.....	100,000.00
Mortgages sold.....	917,924.67	Mortgages deposited in	
Accounts payable	3,143.86	New Jersey.....	30,000.00
*Permanent shareholders'		Mortgages deposited in	
fund	100,000.00	Vermont.....	2,100.00
Dividends (cash) accrued,		Bonds and stocks de-	
estimated	12,500.00	posited in Maine.....	67,987.90
Contingent liability, instal-		Mortgage loans in pro-	
ment fund..... \$15,000		cess of foreclosure.....	117,750.00
less	5,000	Real estate.....	83,725.85
	10,000.00	Loans on shares.....	63,591.22
Apportioned profits.....	123,258.92	Accounts receivable.....	47,807.97
		United States bonds.....	11,462.50
		Other bonds and stocks...	6,500.00
		Special deposit.....	6,001.22
		Judgment.....	6,400.00
		Furniture and fixtures...	5,964.06
		Cash.....	126,919.55
		Past due interest and	
		premiums.....	38,956.66
	\$2,343,843.25		\$2,343,843.25

*Since withdrawn.

Organized, December 5, 1887.

Examination June 1, 1895, by board of bank commissioners.

Bond of secretary, \$25,000; date of bond, February 23, 1894.

Bond of treasurer, \$40,000; date of bond, February 16, 1894.

Salary of president, none; salary of secretary, \$2,400.

Salary of treasurer, \$500.

Receipts.

Cash on hand, last examination	\$83,363.03
Dues, instalment	149,031.86
Dues, paid-up fund	153,918.13
Dues, advance	22,064.30
Interest	37,469.97
Premiums	20,533.55
Fines	6,461.47
Mortgages sold	256,865.00
Real estate loans paid	119,469.25
Expense fund	106,460.53
New York income and expense	3,751.25
Discount, mortgages sold, rebates	2,005.39
Suspense	165.10
Deposits, States	11,475.00
Deposits, special	4,997.95
Guaranty fund	2,732.29
Dividends, rebate	928.16
Loans on shares and collateral loans paid	30,530.00
Individual and bank accounts	231,665.23
Real estate	5,035.55
Income, Maine deposit	872.47
Permanent guaranty fund	100,000.00
	\$1,349,775.48

Disbursements.

Withdrawals, instalment fund	\$41,354.20
Withdrawals, paid-up fund	17,398.33
Withdrawals, advance fund	16,331.27
Interest on mortgages sold and dividends on shares withdrawn	30,977.82
Premiums, rebates	6,341.07
Fines, rebates	940.54
Lapses, rebates, old contracts	25.50
Real estate loans made	486,112.50
First mortgages called	62,705.00
New York income and expense	37.16
Expense fund	111,237.43
Discount, mortgages sold	11,169.47
Suspense	162.60
Deposits, States	31,907.60
Deposits, special	700.39
Guaranty fund	6,847.44
Guaranty fund securities	11,462.50
Dividends, prepaid stock	12,529.74
Dividends, fully paid stock	2,010.20
Furniture	305.71
Loans on shares	64,146.72
Individual and bank accounts	246,453.92
Real estate	61,644.52
Income, Maine deposit	54.30
Cash on hand and on deposit	126,919.55
	\$1,349,775.48

An examination was made of the Association in June, 1895, at which were present representatives of the banking departments of Maine, New Hampshire, Vermont, Rhode Island, Connecticut, and New York.

This association is doing business as a national building and loan association under the provisions of a special charter granted by the legislature of New Hampshire. By the authority of this charter, it makes its own contracts with its members. It is the only national building and loan association of New Hampshire; and there is no statute of this state regulating the business of a national association. It undertakes to do on a larger scale and over more extended territory the business of a local association; and for the purpose of increasing its capital it does what the local associations do not do—sells fully paid stock instead of receiving all of its money in monthly instalments. The association in competing for business in the various states with other national building and loan associations has undertaken to meet their plans, and has a variety of contracts outstanding. The main distinction between it and other national associations is its practice of taking two mortgages from the borrower for the amount of his loan,—the first mortgage for two thirds or three fourths of the amount of that loan, and the second mortgage for the remainder. The first mortgage is then sold, and the proceeds re-loaned by the association. This enables the association on a small capital to do a large volume of business; and as the premium paid by the borrower is on the whole loan, and the purchaser of the first mortgage receives but the regular rate of interest which the loan bears, the association expects to make larger profits for its members than other national associations.

The application of members for admission to the association is made a part of their contract, as in life insurance. In the main, the contracts are expressed with sufficient clearness for a person of ordinary intelligence to understand, and, taken as a whole, are perhaps as explicit and plain as those of any national building and loan association.

In estimating the value of its assets, the commissioners allowed all its mortgage loans that were not in process of foreclosure at their face value. In determining the value of its real estate acquired by foreclosure or purchase, and of its loans in process of foreclosure, reductions were made upon such information as the commissioners

were able to obtain. All losses which had actually occurred, and any shrinkages which were likely to accrue, were also charged off.

The reductions thus made, amounting to \$29,047.61, were charged against capital dues in accordance with the opinion of the attorney general of New Hampshire, that losses and legal expenses could be so charged under the contracts made with its members.

We arbitrarily reduced the past due interest and premiums fifteen per cent., and set aside a contingent liability of \$10,000 on account of withdrawal contracts which call for the payment of a fixed sum at a stated time.

Of the apportioned profits, it is estimated that \$60,000 are unearned premiums.

In the opinion of the commissioners, the association has outstanding too many kinds of contracts. Without injury to the association, its plans of business can be simplified and the number of its installment contracts reduced to one or two. This has been assented to by the association; and hereafter only one general form of contract will be issued.

In anticipation of large profits, and in competition with other national building and loan associations, the association has issued several kinds of fully paid or single payment stock bearing a fixed rate of dividend, and further participating in the profits of the association after a certain number of years. Believing that the association has undertaken in these contracts more than it could probably fulfill, the commissioners have insisted that all fully paid or single payment stock which may participate in the profits of the association beyond the fixed rate of dividend paid thereon shall be cancelled before it reaches the age of participation in accordance with a provision in the contracts. They are also of opinion that 6% is as large a dividend as any building and loan association ought to pay for the money thus obtained; and the commissioners have determined that the association shall issue but one kind of paid-up stock hereafter, and that its dividends shall be limited to the rate of 6% with no farther participation in the profits.

The commissioners are also of the opinion that there should be a limitation of fines that can be charged against the account of a delinquent member. If continued indefinitely, they operate to lapse or wipe out his payments. While the system of fines is a source of profit in building and loan associations, and while there is no general

rule covering this source of revenue among the national associations, the commissioners are of the opinion that the statute of New Hampshire which governs local associations, limiting the period to six months from the time of the first default, gives ample latitude in this direction. The association, upon the recommendation of the commissioners, has changed its by-laws accordingly; and hereafter a delinquent member will be fined no longer than for six months. Then, whatever amount is standing to the credit of a member shall be transferred to a suspense account, and the member notified that that amount stands to his credit and is subject to his call. If the amount is not withdrawn, the account is not to participate in future earnings or to be any longer fined.

The association has made loans on both the gross and net premium plan. The greater part of its gross premium loans were made in the early life of the association. Within the last three years the greater part of the loans made by the association are on the net or cash premium plan. The commissioners are of the opinion that the practice of making gross premium loans be discontinued by the association altogether; and the association has acceded to this recommendation.

The association claims the right under its existing contracts to withhold all profits from instalment shares for a period of three years, and has so done in its distribution of profits, and in figuring its value of shares. In the opinion of the commissioners, however, this method of withholding profits until shares are three years old would be inequitable to those members whose shares were less than that age, in case the association stopped business. They have directed, and the association has agreed to provide in its by-laws, that all shares hereafter issued entitled to participate in the profits thereof shall receive their pro-rata share of earnings, calculated from the date of issue.

The association, unlike many national building and loan associations, has no admission fee, and the expense of getting its business is paid out of the capital dues. On instalment shares the first three months' dues and the third three months' dues of the first year, and the first two months' dues of subsequent years are used for expenses, as provided in its contracts with its members.

The association gets the larger part of its expense during the early life of the instalment shares. If the association can mature

its shares in eight, nine, or ten years, the question of expense would not be so material; but as its ability to make this maturity within that time has not yet been demonstrated, it is the opinion of the commissioners that the expense should be more evenly distributed over the life of the shares, and that less should come out of the first year dues.

The commissioners are of the opinion that the application for membership shall more specifically set forth the amount of dues used for expenses and the association has voted to amend its applications accordingly.

The permanent guaranty fund, so called, designated in the foregoing statement of assets and liabilities as the permanent shareholders' fund, not being in accordance with the commissioners' idea of a guaranty fund, is to be withdrawn, and cancelled at their request.

The commissioners have also directed that each member of the association be furnished with a copy of its by-laws.

As national building and loan associations are doing business over an extended territory, and frequently at a distance from the home office, there is danger that their loans may not be judiciously made. In some of them trouble has already come because of loans made on too high a valuation. To guard against this danger the association has amended its by-laws so that the local clubs shall take the risk arising from over-valuation and bear whatever loss accrues to the association through their errors in judgment in placing loans.

The association already has several local clubs working under this plan. While the commissioners are not prepared to thoroughly endorse this plan, it seems to be the only method of guarding against the troubles which have overtaken other national building and loan associations on account of loans made in a territory where real estate values were inflated.

We find that the association is solvent. Assuming its assets to have been fairly appraised by us, it has apportioned profits of \$123,258.92, of which \$60,000 are estimated to be unearned premiums. If distributed over all of its shares in force it does not indicate a maturity period of eight years. What the date of maturity would be under favorable conditions if the recommendations of the commissioners are carried out and the expense is more evenly distributed over the life of the shares, they do not undertake to say.

While there is no promise of the association in its contracts to mature its shares in eight years, yet that is the impression conveyed by its literature and its agents. It takes a longer period than eight years for the local associations to mature their shares. Whether this association can do better remains to be demonstrated.

INDEX.

INDEX.

INDEX TO BANKS AND TRUST COMPANIES.

	PAGE
Salmon Falls (state)	1
Alton	297
Amoskeag	7
Ashland	12
Bank of New England	309
Belknap	15
Berlin Savings Bank and Trust Company	313
Bristol	19
Cheshire Provident	23
City Guaranty	28
Cochecho	31
Colebrook	35
Connecticut River	299
Contoocook Valley	298
Conway	38
Dartmouth	41
Derryfield Savings Bank and Trust Co.	301
Dover Five Cents	302
Epping	45
Exeter Banking Company	4
Farmers'	48
Farmington	51
Fitzwilliam	231
Fracesttown	234
Franklin	55
Gorham Five-Cents	59
Guaranty	62
Hillsboro Bridge Guaranty	66
Hinsdale	69
Iona	73
Keene Five-Cents	237
Keene Guaranty	242
Laconia	76

Lake Village	82
Lancaster	85
Lancaster Trust Company	316
Lebanon	89
Lisbon Savings Bank and Trust Company	317
Littleton	93
Loan and Trust	98
Manchester	104
Mason Village	108
Mechanics', Manchester	112
Mechanics', Nashua	303
Meredith Village	115
Merrimack County	118
Merrimack River	123
Milford	246
Monadnock	127
Nashua	250
Nashua Trust Company	321
New Hampshire Banking Company	131
New Hampshire	136
New Hampshire Trust Company	325
New Ipswich	142
Newmarket	304
Newport	144
Norway Plains	148
Ossipee Valley Ten-Cents	152
Peoples	155
Peterborough	158
Piscataqua	163
Pittsfield	166
Plymouth Guaranty	169
Portsmouth	172
Portsmouth Trust and Guarantee	177
Public Guaranty	256
Rochester	181
Rochester Loan and Banking Company	330
E. H. Rollins & Sons	335
Rollinsford	184
Sandwich	305
Security	188
Security Trust Company	337
Siwooganock Guaranty	192
Somersworth	195
Squamscott	199
Strafford	201
Sugar River, Newport	205
Sullivan	207

Union Five-Cents	210
Union Guaranty	214
Walpole	218
Whitefield Bank and Trust Company	341
Wilton	222
Wolfeborough	260
Wolfeborough Loan and Banking Company	344
Woodsville Guaranty	225
Woodsville Loan and Banking Company	348

INDEX TO TABLES.

Table No. 1.—Showing the number, condition, and progress of savings-banks in New Hampshire in each year from 1850 to 1895 inclusive	263
Table No. 2.—Alphabetical list of savings-banks, with statement of their liabilities and assets at the close of business, June 30, 1895, number of depositors of each, and average to each depositor	264
Table No. 3.—Showing the amount of loans and investments in New Hampshire, in New England, and out of New England, of the respective banks at date of examination	272
Table No. 4.—Showing in detail the liabilities and assets of the respective banks at date of examination	274
Table No. 5.—Showing classification of deposits, by amount, in each savings-bank, June 30, 1895	282
Table No. 6.—Verification of deposit books by each savings-bank, and trust company having a savings department	284
List of depositors who have not made a deposit or withdrawn any money on their accounts for twenty years prior to April 1, 1895	286
Savings-banks in charge of assignees	297
Savings-banks doing business in same office with national or state banks	306

BUILDING AND LOAN ASSOCIATIONS.

Berlin, Berlin Falls	349
Citizens', Manchester	366
Concord	350
Dover	351
Exeter	352
Franklin	353
Home, Nashua	354
Granite State Provident, Manchester	367

Laconia	355
Lancaster	356
Manchester	357
Milford	358
Mutual, Lakeport	359
Nashua	360
People's, Berlin Falls	361
People's, Nashua	362
Portsmouth	363
Rochester.	364
Rumford, Concord	365

LOCATION OF SAVINGS BANKS AND TRUST COMPANIES.

<i>Alton</i> —Alton Five-Cents Savings Bank	297
<i>Ashland</i> —Ashland Savings Bank	12
<i>Berlin</i> —Berlin Savings Bank and Trust Company	313
<i>Bristol</i> —Bristol Savings Bank	19
<i>Charlestown</i> —Connecticut River Savings Bank	299
<i>Claremont</i> —Sullivan Savings Bank	207
<i>Colebrook</i> —Colebrook Guaranty Savings Bank	35
<i>Concord</i> —E. H. Rollins & Sons	335
“ Loan and Trust Savings Bank	98
“ Merrimack County Savings Bank	118
“ New Hampshire Savings Bank	136
“ Union Guaranty Savings Bank	214
<i>Conway</i> —Conway Savings Bank	38
<i>Dover</i> —Cochecho Savings Bank	31
“ Dover Five-Cents Savings Bank	302
“ Strafford Savings Bank	201
<i>Epping</i> —Epping Savings Bank	45
<i>Exeter</i> —Exeter Banking Company	4
“ Squamscott Savings Bank	199
“ Union Five-Cents Savings Bank	210
<i>Farmington</i> —Farmington Savings Bank	51
<i>Fitzwilliam</i> —Fitzwilliam Savings Bank	231
<i>Francestown</i> —Francestown Savings Bank	234
<i>Franklin</i> —Franklin Savings Bank	55
<i>Freedom</i> —Ossipee Valley Savings Bank	152
<i>Gorham</i> —Gorham Five-Cents Savings Bank	59
<i>Somersworth</i> —Somersworth Savings Bank	195
<i>Greenville</i> —Mason Village Savings Bank	108
<i>Hanover</i> —Dartmouth Savings Bank	41
<i>Hillsborough</i> —Hillsborough Bridge Guaranty Savings Bank	66

<i>Hinsdale</i> —Hinsdale Savings Bank	69
<i>Jaffrey</i> —Monadnock Savings Bank	127
<i>Keene</i> —Cheshire Provident Institution	23
“ Keene Five-Cents Savings Bank	237
“ Keene Guaranty Savings Bank	242
<i>Laconia</i> —Belknap Savings Bank	15
“ Laconia Savings Bank	76
“ Lake Village Savings Bank	82
<i>Lancaster</i> —Lancaster Savings Bank	85
“ Lancaster Trust Company	316
“ Siwooganock Guaranty Savings Bank	192
<i>Lebanon</i> —Lebanon Savings Bank	89
<i>Lisbon</i> —Lisbon Savings Bank and Trust Company	317
<i>Littleton</i> —Littleton Savings Bank	93
<i>Manchester</i> —Amoskeag Savings Bank	7
“ Bank of New England	309
“ Guaranty Savings Bank	62
“ Manchester Savings Bank	104
“ Mechanics' Savings Bank	112
“ Merrimack River Savings Bank	123
“ New Hampshire Trust Company	325
“ Peoples Savings Bank	155
<i>Meredith Village</i> —Meredith Village Savings Bank	115
<i>Milford</i> —Milford Savings Bank	246
<i>Nashua</i> —City Guaranty Savings Bank	28
“ Nashua Savings Bank	250
“ Nashua Trust Company	321
“ New Hampshire Banking Company	131
“ Security Trust Company	337
<i>New Ipswich</i> —New Ipswich Savings Bank	142
<i>Newport</i> —Newport Savings Bank	144
“ Public Guaranty Savings Bank	256
“ Sugar River Savings Bank	205
<i>Peterborough</i> —Contoocook Valley Savings Bank	298
“ Peterborough Savings Bank	158
<i>Pittsfield</i> —Farmers' Savings Bank	48
“ Pittsfield Savings Bank	166
<i>Plymouth</i> —Plymouth Guaranty Savings Bank	169
<i>Portsmouth</i> —Piscataqua Savings Bank	163
“ Portsmouth Savings Bank	172
“ Portsmouth Trust and Guarantee Company	177
<i>Rochester</i> —Norway Plains Savings Bank	148
“ Rochester Savings Bank	181
“ Rochester Loan and Banking Company	330
<i>Salmon Falls</i> —Rollinsford Savings Bank	184
“ Salmon Falls State Bank	1
<i>Tilton</i> —Iona Savings Bank	73

<i>Walpole</i> —Walpole Savings Bank	218
<i>Whitefield</i> —Whitefield Bank and Trust Company	341
<i>Wilton</i> —Wilton Savings Bank	222
<i>Winchester</i> —Security Savings Bank	188
<i>Wolfeborough</i> —Wolfeborough Loan and Banking Company	344
“ Wolfeborough Savings Bank	260
<i>Woodsville</i> —Woodsville Guaranty Savings Bank	225
“ Woodsville Loan and Banking Company	348

LAWS

OF

NEW HAMPSHIRE

RELATING TO

STATE BANKS, SAVINGS BANKS,

TRUST COMPANIES,

AND

BUILDING AND LOAN ASSOCIATIONS.

ISSUED BY THE

BOARD OF BANK COMMISSIONERS.

CONCORD:

EDWARD N. PEARSON, PUBLIC PRINTER.

1895.

PRINTED BY
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CONCORD, N. H.

L A W S

RELATING TO

STATE BANKS, SAVINGS BANKS, TRUST COMPANIES, AND BUILDING AND LOAN ASSOCIATIONS.

CHAPTER 57.

ANNUAL INVOICE OF TAXABLE PROPERTY.

SECTION	SECTION
17. Personal application by selectmen.	20. Penalty for neglect.
19. Corporation to furnish selectmen account of shares.	21. Penalty for fraud.

SECTION 17. The selectmen, or either of them, may make personal application to any inhabitant of the town, to any person having the care of personal property taxable therein, and to the officers of any corporation, for an account of the polls and ratable estate for which they are liable to be taxed.

SECT. 19. The cashier of every bank, and the treasurer of every other corporation whose stock is taxable to the owners thereof or to the corporation, upon application of any selectman, in person or by writing, at its principal place of business, shall furnish, within four days after such application, an account in writing, on oath if required, of all shares of the corporation owned by any resident in the town of which such applicant is selectman, and, if the applicant is one of the selectmen of the town in which the corporation is located, an account of all shares owned by persons resident out of the state.

SECT. 20. Any such officer who willfully neglects or refuses to furnish an account as required by the preceding section, shall forfeit the sum of one hundred dollars for each offence, for the use of the town of which such applicant is selectman.

SECT. 21. Whoever transfers any stock in any bank, insurance company, or other corporation, for the purpose of avoiding taxation, or to prevent its being taxed to the real owner thereof in the town in which he resides, and whoever, for either of the purposes aforesaid, deposits money in any savings-bank or institution for savings in the name of a fictitious person or in any false name, or in the name of a person not resident in the city or town in which he is represented to reside, or under any false residence, shall be fined not more than one thousand dollars to the use of the town in which, or for the use of which, such stock or money ought to be taxed.

CHAPTER 65.

TAXATION OF SAVINGS BANKS, ETC.

[From chapter 113, Session Laws of 1895, in place of sections one, two, and three of chapter 65, Public Statutes.]

BANK STOCK.

SECTION 1. All the shares of stock of banks located in this state, whether private, state, or national, shall be taxed to the owners thereof in the towns in which they reside, if in this state. All shares standing in the names of persons residing out of the state, shall be taxed to such persons in the town in which the bank is located. All such shares shall be assessed at their value, as shown by the capital, surplus, and undivided profits of the bank on the first day of April in each year, after deducting therefrom the value of the real estate and such other property as would not be subject to taxation if held by any individual owner, or which is by law exempt from taxation when owned by individuals, at the same rate and no greater than that

at which other moneyed capital, held by individuals and subject to taxation, is by law assessed. United States bonds deposited with the Treasurer of the United States to secure circulating notes of the bank shall not be deducted from the capital, surplus, and undivided profits for the purpose of ascertaining the value of shares for taxation, and no share shall be assessed at less than its par value. The persons or corporations who appear from the records of said banks to be the owners of shares at the close of the business day next preceding the first day of April in each year, shall be taken and deemed to be the owners thereof for the purposes of this section.

SECT. 2. Every such resident stockholder shall pay to the collectors or other persons authorized to collect the taxes of the cities or towns in which said resident stockholders reside at the time in each year when the other taxes assessed in said cities or towns become due, the amount of the tax so assessed in each year upon the shares of said resident stockholders: and every such bank shall pay to the collector or other person authorized to collect the taxes of the city or town in which said bank is located, at the time in each year when the other taxes assessed in said city or town become due, the amount of the tax so assessed in each year upon the shares of the non-resident stockholders.

SECT. 3. The shares of non-resident stockholders shall be subject to the tax paid thereon by the corporation, or by the officers thereof, and the corporation and the officers thereof shall have a lien on all said shares in said bank, and on all the rights and property of the said shareholders in the corporate property, for the payment of said taxes.

SECT. 4. The cashier of every such bank shall, on or before the fifth day of April in each year, send by mail, to the selectmen or assessors of the several towns in the state in which any of its stockholders resided on the first day of that month, a list of such stockholders, stating the number of shares owned by each and the par value of such shares, and a statement under oath showing their capital, surplus, and undivided profits, and the amount of real estate and other property to be deducted therefrom, as provided in section 1 of this act; and to the selectmen

or assessors of the town in which the bank is located a like list of stockholders not resident in this state, and a like statement under oath.

SECT. 5. The cashier of any bank who shall neglect or refuse to comply with the provisions of the preceding section, or who shall make a false statement, shall forfeit the sum of one hundred dollars for each offence for the use of the town to whose selectmen he did not send a list of stockholders and a statement, as required by said provision.

SECT. 6. All acts and parts of acts inconsistent with this act are hereby repealed.

SECT. 7. This act shall take effect upon its passage.

[Approved March 29, 1895.]

SAVINGS-BANKS, TRUST COMPANIES, ETC.

[From Chapter 108, Session Laws of 1895 in place of Sections 4 and 5, Chapter 65, Public Statutes.]

SECTION 1. That said section 4 be amended by inserting after the word "situated" in the thirteenth line the following: and all the loans of the corporation secured by mortgage upon real estate situated in this state made at a rate not exceeding five per cent. per annum; and by striking out after the word "depositors" in the thirteenth line the words "and stockholders." Also that said section 5 be amended by striking out all that part of said section after the word "October" in the fourth line, and inserting in place thereof the following: a tax of three fourths of one per cent. upon the amount of the general deposits on which it pays interest, after deducting the value of all its real estate wherever situated and the value of all its loans secured by mortgage upon real estate situated in this state made at a rate not exceeding five per cent. per annum; and every guaranty savings-bank, trust company, loan and trust company, loan and banking company, and all other similar corporations except building and loan associations, shall, in addition, pay a tax of one per cent. annually upon its special deposits or capital stock, after deducting the value of all real estate owned by the corporation and not already deducted from the amount of its

general deposits as hereinbefore provided,—so that sections 4 and 5 as amended shall read as follows :

Sect. 4. The treasurer of every savings-bank, trust company, loan and trust company, loan and banking company, building and loan association, and other similar corporations, organized under the laws of this state, shall, on or before the first day of May in each year, transmit to the state treasurer, upon blanks to be furnished by him, a statement under oath of the following facts as they existed on the first day of April in such year : The amount of all general and special deposits on which the corporation pays interest, and of its capital stock belonging to residents of each town in the state, including all dividends that have been declared thereon and not paid ; the value of the interest of such residents in all the real estate of the corporation wherever situated ; and all the loans of the corporation secured by mortgage upon real estate situated in this state made at a rate not exceeding five per cent. per annum, if it were divided proportionately among all depositors of the corporation ; the difference between the two sums for each town ; and the same facts in relation to depositors and stockholders who do not reside in this state, or whose residence is unknown.

Sect. 5. Every such corporation except building and loan associations organized under the provisions of the Public Statutes, shall pay to the state treasurer annually, on the first day of October, a tax of three fourths of one per cent. upon the amount of the general deposits on which it pays interest, after deducting the value of all its real estate wherever situated and the value of all its loans secured by mortgage upon real estate situated in this state made at a rate not exceeding five per cent. per annum ; and every guaranty savings-bank, trust company, loan and trust company, loan and banking company, and all other similar corporations, except building and loan associations, shall in addition pay a tax of one per cent. annually upon its special deposits or capital stock, after deducting the value of all real estate owned by the corporation and not already deducted from the amount of its general deposits as hereinbefore provided.

SECT. 2. This act shall take effect upon its passage.

[Approved March 29, 1895.]

SECT. 7. Every building and loan association organized under the provisions of the Public Statutes shall pay annually, to the collector of the town or city in which the association is located, a tax equal to the rate of taxation in the place where the association is located, upon the whole amount paid upon its stock or shares which are in force, less the amount of notes held by it secured by mortgages upon the homestead of the debtor, upon which the debtor pays a tax in this state, and no other tax shall be assessed upon such stock or shares or against the holders on account thereof.

SECT. 10. The real estate of any corporation mentioned in this chapter shall be taxed to such corporation in the town where situated, as real estate of other parties is taxed.

SECT. 11. The taxes assessed as aforesaid upon savings-banks, trust companies, loan and trust companies, loan and banking companies, building and loan associations, and other similar corporations, and upon stock fire insurance companies organized under the laws of this state, shall be in lieu of all other taxes against the corporations and against their stockholders and depositors on account of their interests therein.

SECT. 12. If any such corporation shall not pay its taxes when due, it shall pay interest thereon from that time at the rate of ten per cent. per annum.

SECT. 13. The state treasurer shall issue his extent against any such corporation which fails to pay its taxes when due for the sum unpaid and interest; and all property owned by the corporation on the first day of April preceding shall be holden for the payment thereof.

SECT. 14. The state treasurer may use the taxes paid into the treasury under the provisions of this chapter, while the same remain in the treasury, for the payment of ordinary state charges.

SECT. 15. The portion of such taxes not distributed to towns as provided in this chapter shall be retained in the state treasury for use as provided by law.

[From chapter 90, Session Laws, 1895.]

SECTION 1. Any savings-bank, trust company, state bank, or

insurance company, which may claim the taxes assessed upon it under the general laws are unequal or inequitable, may apply to the supreme court for an abatement thereof; and the supreme court shall, upon a hearing, abate said tax of such corporation to such an amount as may appear equitable.

SECT. 2. Any such corporation securing an abatement of taxes as herein provided, may deduct the amount of the tax so abated from any subsequent tax payable to the state treasurer, for which they may be liable; or if said tax has been paid and the corporation has ceased to do business, the court shall report such abatement to the governor and council, and the governor is authorized to draw his warrant upon the treasurer therefor.

SECT. 3. This act shall take effect upon its passage.

[Approved March 28, 1895.]

CHAPTER 148.

GENERAL POWERS OF CORPORATIONS.

SECTION

1. Provisions of title do not apply to public corporations.
2. Incidents of corporations.
3. General powers of corporations.
4. First meeting, how called.
5. Action at first meeting.
6. What by-laws may be adopted.
7. Power to make contracts limited.
8. Power to purchase, hold, and convey property limited.
9. Power to take mortgages.
10. Clerk; choice, residence, and place of office, etc.
11. Duties of the clerk.
12. Records to be open to inspection.

SECTION

13. Copies to be furnished, when and to whom.
14. Penalty for refusal to furnish copies.
15. Annual meeting may be changed.
16. Loss of meetings, how supplied.
17. Meetings called by justice, how warned.
18. Time to close concerns.
19. Charters may be altered, amended, or repealed; saving clause.
20. Officers to furnish printed reports to state librarian.
22. Authority, supreme court winding up affairs of corporations.

SECTION 1. The provisions of this title do not apply to public municipal corporations, such as towns, cities, and the like.

SECT. 2. The rights, powers, and duties set forth in this chapter are incident to all corporations legally constituted not

excepted in the preceding section, subject to any limitations or restrictions imposed by their charters or articles of association or the laws under which they were organized.

SECT. 3. Every such corporation may admit associates and members, and for just cause remove them; may elect all necessary officers, define their duties, and fix their compensation; may have a common seal, and change the same at pleasure; may sue and be sued, appear, prosecute, and defend in the corporate name to final judgment and execution, and appoint agents and attorneys for that purpose; and shall have perpetual succession, unless incorporated or formed for a limited term, or dissolved as provided by law.

SECT. 4. Any three of the five grantees first named in the charter of a corporation (unless otherwise provided therein), or any three of the first five signers of the articles of agreement by which a corporation is formed, may call the first meeting of the members or stockholders by giving to each in hand, or leaving at the abode of each, or by sending through the mails, post paid, to the post-office address of each a notice of the time and place of the meeting, seven days at least before the day of meeting. Such meeting may be held without previous notice if all the members or stockholders voluntarily assemble together for the purpose, or it may be so held at a time and place to which they have all agreed in writing.

SECT. 5. At the first meeting and adjournments thereof, the members or stockholders shall effect an organization by the choice by ballot of a temporary clerk, by the adoption of by-laws, and by the election of officers in accordance with the by-laws, and laws of the state. The temporary clerk shall be sworn, and shall hold office and perform the duties of clerk of the corporation until a permanent clerk is regularly chosen and qualified.

SECT. 6. Such corporations may adopt by-laws, not repugnant to the laws of this state, to provide for the election, removal, and retiring of members; to fix the times and places of holding meetings and the manner of calling and conducting them; to regulate the number of officers, the manner of choosing them, their tenure of office, and their powers and duties; and to pro-

mote the objects of the corporation; and they may alter and amend such by-laws.

SECT. 7. They may make contracts necessary and proper for the transaction of their authorized business, and no other; they shall not be capable of binding themselves as sureties or guarantors for others.

SECT. 8. They may purchase, hold, and convey real and personal estate necessary and proper for the due transaction of their authorized business, not exceeding the amount authorized by their charter or by statute, and no other.

SECT. 9. They may take mortgages or pledges or make attachments of any property to secure the payment of debts due to them, and may perfect a title thereto by proper legal proceedings; but they shall sell or dispose of any property so obtained, which they are not authorized to hold, within five years after the title is perfected.

SECT. 10. Every corporation shall have a clerk, who shall be chosen annually by the stockholders, or in such other manner as the charter or by-laws may prescribe, and shall be and continue an inhabitant of this state and keep his office therein; he shall be sworn to the faithful discharge of his duties, and shall hold office for one year and until his successor is chosen and qualified. In case of vacancy in the office it shall be filled as provided in the by-laws, or, if there be no provision on the subject in the by-laws, it shall be filled by the directors or officers charged with the management of the affairs of the corporation until the next election.

SECT. 11. The clerk shall record all votes and proceedings of the stockholders or members of the corporation, and of the directors or other officers charged with the management of its affairs, so far as required by law; shall keep a record of all instruments and papers required to be recorded in his office, and shall perform all other duties incumbent on him by law or usage or by the by-laws.

SECT. 12. All records, accounts, and papers of a corporation shall be open to the inspection of every member and stockholder of the corporation; and such portions thereof as have any relation to an overdue and unpaid demand of a creditor of the cor-

poration, or to the collection of any such demand, shall be open to the inspection of the creditor and of his attorney.

SECT. 13. The clerk, treasurer, assistant treasurer, or other officer or agent of any corporation having the keeping of any such record, account, or paper, when required by any member or stockholder, or by any such creditor, on payment or tender of the fees allowed by law, shall furnish a certified copy of any record, account, or paper, which the party is entitled to inspect.

SECT. 14. If any clerk, treasurer, assistant treasurer, or other officer, or any agent of a corporation, after demand of such copy and payment or tender of the fees therefor, shall neglect or refuse for seven days to furnish it, he shall forfeit for every offense a sum not exceeding one thousand dollars, to any member, stockholder, or creditor who shall have demanded such copy.

SECT. 15. A corporation, at any legal meeting, may alter the time of holding its annual meeting.

SECT. 16. If a corporation shall fail to hold its annual meeting, or if, from any cause, a meeting thereof cannot otherwise be called, the owners of one twentieth part of the stock or property thereof, or, if the same is not divided into shares, one twentieth part in number of the members thereof, may apply in writing to a justice of the peace to call a meeting, stating the occasion and purpose thereof.

SECT. 17. The justice shall thereupon issue his warrant to one of the applicants, requiring him to warn a meeting, at a suitable time and place, for the purpose stated in the application, by publishing a copy of the application and warrant; and all business transacted at the meeting in pursuance of the warrant shall be valid.

SECT. 18. Every corporation whose charter has expired or become forfeited, or whose corporate existence has been terminated in any way, shall nevertheless continue as a body corporate for the term of three years, for the purpose of prosecuting and defending suits by or against it and of gradually closing and settling its concerns and dividing its capital stock and profits, and for no other purpose.

SECT. 19. The legislature may at any time alter, amend, or

repeal the charter of any corporation or the laws under which it was established, or may modify or annul any of its franchises, duties, and liabilities ; but the remedy against the corporation, its members, or officers, for any liability previously incurred, shall not be impaired thereby.

SECT. 20. The directors and other officers of all corporations doing business in the state shall transmit to the librarian of the state library copies of all printed reports, made by them in relation to the affairs of the corporations, immediately after the same are published.

[From Chapter 3, Session Laws of 1895.]

SECT. 6. Foreign corporations doing business in this state shall file with the state librarian, on or before the first day of January in each year, all printed reports of their condition issued by them during the twelve months preceding.

SECT. 7. This act shall take effect upon its passage.

[Approved February 13, 1895.]

SECT. 22. The supreme court shall have general powers in equity, upon petition of stockholders holding one fourth of the stock in any corporation, or, if there are no stockholders, of one fourth of the members thereof, to decree the dissolution of the corporation, or such other relief as may be just, and may make such final and interlocutory orders, judgments, and decrees for the winding up of their affairs, the payment of their debts, and the distribution of their assets as justice may require. [See also sections 10, 11, and 12, Chapter 147, Pub. Statutes.]

CHAPTER 149.

DIVIDEND-PAYING CORPORATIONS.

INCIDENTS, ORGANIZATION, AND OFFICERS.	SECTION
SECTION	13. Transfer of shares.
1. Incidents of dividend-paying corporations.	14. Transfer of shares to take effect, when.
2. Time of organization.	15. Sale of shares to be free.
3. Directors and officers.	ASSESSMENTS UPON SHARES.
4. Number of directors prescribed.	16. Assessments.
CAPITAL STOCK AND SHARES.	17. Sale for non-payment.
5. Capital stock limited.	18. Notice of sale of shares; conveyance thereof.
6. Capital stock may be increased or diminished.	VOTING.
7. Number of shares increased or diminished; proviso.	19. Right of stockholders to vote limited.
8. Capital stock, preferences in.	20. Stockholders to make oath if required.
9. Shares not to be sold below par; proviso.	21. Executors, etc., and pledgers considered as stockholders.
10. Certificates of stock, form, and requisites of.	22. Voting by proxy limited and regulated.
11. Stockholders to furnish the treasurer, etc., information of their residence, etc.	23. Proxy to be valid only for one meeting.
12. Treasurers, etc., of corporations to keep record of names and residences of stockholders.	24. No voting upon shares until all assessments due have been paid.
	26. Fraudulent voting, solicitation of proxies, etc., how punished.

INCIDENTS, ORGANIZATION, AND OFFICERS.

SECTION 1. The rights, powers, and duties set forth in this chapter shall be incident to all corporations having for their object a dividend of profits, hereafter incorporated or formed under the general laws, or whose charters are by law subject to be altered, amended, or repealed, excepting savings-banks and building and loan associations, and their officers and members shall be governed by its provisions.

SECT. 2. Every such corporation shall be organized within three years from the passage of its act of incorporation; otherwise the act shall become void.

SECT. 3. The business of every such corporation shall be managed by its directors, subject to the by-laws and votes of the corporation, and, under their direction, by such officers and agents as shall be appointed by the directors or by the corporation.

SECT. 4. The directors, to be chosen annually by the stockholders, shall not be less than three, unless otherwise authorized by the charter, and one of them at least shall be an actual resident of this state, if the corporation has any stockholders residing in the state. They shall hold office for one year and until others are chosen and qualified in their stead, and one of them shall be chosen president by the corporation or by the directors as the charter or by-laws may prescribe.

CAPITAL STOCK AND SHARES.

SECT. 5. If the amount of the capital stock of a corporation is not fixed by its charter it shall be fixed and limited by the corporation at its first meeting, and also the number and par value of the shares thereof; but the par value of the shares shall in no case be fixed below twenty-five dollars.

SECT. 6. The corporation, at any meeting called for the purpose, may increase or reduce its capital stock and the number of shares into which it is divided within the limits authorized by law.

SECT. 7. Such corporation, by unanimous vote of all the shares represented at any meeting called for the purpose, or by the written consent of all the stockholders filed with the clerk, may increase or diminish the number of its shares, and thereby increase or diminish the par value thereof; but the capital stock shall not be increased or diminished thereby, and the par value of the shares shall not be fixed below fifty dollars.

SECT. 8. A corporation may divide its capital stock into different classes of shares, giving such preferences in relation to dividends to any class as it sees fit; but the duties and liabilities of its stockholders to creditors of the corporation and to the state shall not be affected thereby.

SECT. 9. No corporation shall sell or dispose of any of the shares of its capital stock at a price less than the par value thereof, except in sales of shares at auction for non-payment of assessments.

SECT. 10. Every stockholder shall be entitled to a certificate or certificates signed by the treasurer or cashier and such other

officers of the corporation as the by-laws may prescribe, stating his ownership of the shares belonging to him ; but no certificate shall be issued until the par value of the shares mentioned in it has been fully paid to the corporation.

SECT. 11. Every stockholder of a corporation shall inform the treasurer, cashier, or other officer authorized to issue stock certificates, of the place of his residence, and of every change therein, forthwith after the change is made.

SECT. 12. The treasurer, cashier, or other officer authorized to issue stock certificates of a corporation, shall keep in his office, in books provided for the purpose, a true record of the names and residences of all stockholders of the corporation, of all changes in their residences of which he is informed, of the number of shares owned by each stockholder, of all transfers of shares, and of every certificate issued by him ; and shall keep on file all old certificates, transfers, and deeds of shares delivered to him.

SECT. 13. Shares of stock may be transferred by the proprietor by a writing upon the back of the certificate by him signed, or by a deed under seal ; and the purchaser, upon producing and surrendering the former certificate so transferred or the certificate accompanied by such deed, shall be entitled to a new certificate if no liens upon the stock against the former proprietor have attached.

SECT. 14. The delivery of a stock certificate to a *bona fide* purchaser or pledgee for value, together with a written transfer or a deed of the same, or a power of attorney to sell, assign, and transfer the same, signed by the owner of the certificate, shall be a sufficient delivery to transfer the title as against all parties except the corporation ; but no such transfer shall affect the right of the corporation to treat the stockholder of record as the stockholder in fact, until the old certificate is surrendered and a new certificate is issued to the person entitled thereto.

SECT. 15. No corporation shall make any by-law to restrain the free sale of shares of its stock ; every such by-law shall be void.

ASSESSMENTS UPON SHARES.

SECT. 16. A corporation, at its first meeting, or at a meeting called for the purpose, may make assessments upon the shares of its stock, not exceeding in the whole the amount at which the shares were originally limited; or such assessments may be made by the directors of the corporation; and the sums assessed shall be paid to the treasurer within the times limited by the corporation or by the directors.

SECT. 17. If an owner of shares, being present, either in person or by proxy, at the meeting when any assessment is voted, or being notified thereof by the treasurer or cashier by letter, shall neglect to pay the sum so assessed on his shares for thirty days after the time appointed for the payment thereof, the treasurer or cashier may sell at auction a sufficient number of his shares to pay all assessments then due from him, with necessary charges.

SECT. 18. The treasurer or cashier shall give notice of the time and place appointed for such sale, and of the sum due on each share, by publishing such notice in some newspaper printed in the vicinity where the corporation is established; and a deed of the shares made by the treasurer or cashier, in accordance with such sale, shall entitle the purchaser to a certificate therefor.

VOTING.

SECT. 19. Every stockholder in a corporation, except banks whose charters otherwise provide, may give one vote at any meeting thereof for every share he owns therein, not exceeding one-eighth part of the whole number of shares.

SECT. 20. No person claiming to be a stockholder in his own right shall vote as such until he shall make oath, if required by any stockholder at such meeting, before a justice of the peace, that he is the absolute and *bona fide* owner of the shares claimed by him.

SECT. 21. A person holding stock in a corporation as executor, administrator, guardian, or trustee, and a person who has pledged his stock as collateral security, may vote thereon as a

stockholder, upon producing, if his right is contested, evidence of his title satisfactory to the presiding officer.

SECT. 22. Except in railroad corporations, any person not a stockholder, being authorized by a writing under the hand of a stockholder entitled to vote by proxy, filed with the clerk or cashier, may vote as proxy in the right of such stockholder; but no stockholder shall act as proxy for any other stockholder, nor shall any person act as proxy for more than one stockholder, or vote as proxy for shares exceeding one eighth of the whole capital stock.

SECT. 23. No proxy shall confer the right to vote at more than one meeting, which shall be named therein.

SECT. 24. No person shall vote on any shares until all assessments which have been ordered and have become due and payable thereon have been fully paid.

SECT. 26. If any person shall fraudulently vote upon any share of which he is not the *bona fide* and absolute owner, except in the cases before provided for, or shall fraudulently procure or receive the transfer of a share for the purpose of voting thereon, or shall directly or indirectly solicit a proxy for any other person to vote upon, he shall be punished by imprisonment not exceeding one year, or by fine not exceeding five hundred dollars, or both.

CHAPTER 150.

INDIVIDUAL LIABILITY OF CORPORATORS.

SECTION

3. Dividends prohibited when property insufficient to pay debts.
5. Directors individually liable for all violations of three preceding sections.
6. Directors absent or objecting exempt from liability.

SECTION

7. Stockholder receiving illegal loan, dividend, etc., individually liable for amount thereof.
9. Capital stock not to be paid by note of stockholder.
21. Contribution, when to be had; exception.
22. Officer liable may recover of the company.

SECT. 3. No dividend shall be made, and no part of the capital stock shall be withdrawn or refunded, to any of the

stockholders, when the property of the corporation is insufficient or will be thereby rendered insufficient for the payment of all its debts.

SECT. 5. If a corporation, by vote or by its officers, shall violate either of the provisions of the three preceding sections, the directors shall be individually liable, to the amount of such loan, dividend, or sum refunded or withdrawn, or of the excess of debts and liabilities above half the value of its property, for the debts and contracts of the corporation then existing or contracted while they remain in office.

SECT. 6. If a director, being absent at the time of the acts done in violation of the foregoing provisions, shall not have advised or consented thereto, or, being present, shall have objected thereto and filed his objections in writing with the clerk, at the time, he shall be exempt from such liability.

SECT. 7. A stockholder who shall unlawfully receive a loan from the corporation, or a sum unlawfully withdrawn or refunded from the capital stock thereof, or who shall knowingly accept or receive a dividend unlawfully made, shall, to the amount by him received, be individually liable for the debts of the corporation then existing, or afterward contracted, until the same is repaid, or paid to the creditors of the corporation.

SECT. 9. No note or obligation given by a stockholder, whether secured by pledge or otherwise, shall be considered as payment of any part of the capital stock.

SECT. 21. Any stockholder who has voluntarily paid a debt or liability of a corporation, after demand for payment thereof, which he was legally holden to pay, may have contribution by a bill in equity against the other stockholders for such sum as he ought equitably to recover; but no director, officer, or stockholder who advised or consented to any act in violation of the provisions of this chapter shall recover against any stockholder who did not advise or consent thereto.

SECT. 22. Any officer of a corporation who shall have paid a debt or liability of the corporation for which he is made liable by the provisions of this chapter, may recover the amount so paid in a bill against the corporation, but he shall have no claim against the stockholders individually therefor.

CHAPTER 151.

SUITS AGAINST STOCKHOLDERS.

SECTION

1. Bill in chancery only remedy against stockholders.
2. Not to be filed until sixty days after legal demand on corporation.
3. Officers and stockholders, upon demand, to pay debt or expose property; if property exposed, no suit.

SECTION

4. Failing to do either, meeting of stockholders to be called; penalty for not calling.
5. Suits against bank stockholders regulated.

SECTION 1. The only remedy to enforce the payment of a debt of a corporation against the individual stockholders thereof shall be a bill in chancery.

SECT. 2. No bill shall be filed until sixty days after a legal demand of payment of the debt whose payment is sought to be enforced shall have been made upon the corporation.

SECT. 3. Whenever payment of a debt of a corporation shall be legally demanded, it shall be the duty of the officers and stockholders thereof forthwith to pay and discharge the same with the funds of the corporation, or to expose unincumbered personal property of the corporation sufficient to satisfy the same with costs of suit, so that it may be attached in a suit of the creditor against the corporation; and if such property be thus exposed, no suit shall be maintained against the stockholders.

SECT. 4. Upon demand of payment of a debt of a corporation being made, if the same shall not at once be paid, or unincumbered personal property sufficient to satisfy it be exposed, the officers of the corporation shall forthwith call a meeting of the stockholders to provide means for its payment, by assessments upon themselves or otherwise, within sixty days from the date of the demand. If an officer whose duty it may be to call such meeting shall unreasonably neglect or refuse to call the same, he shall forfeit one thousand dollars, to be recovered in an action of debt by any person injured.

SECT. 5. In a suit against the stockholders of a bank or banking association for the non-payment of its bills, the bill shall be

so framed as to embrace all bank bills holden by the creditor at the time of its being filed; and averments that such bills were issued from and put in circulation by the bank or banking association, that the plaintiff was at the time of demand of payment and still is the holder thereof, and a general statement of the number and denominations of the bills, shall be sufficient setting forth of the liability of the bank or banking association to pay or redeem the bills, and a sufficient description of them; and the stockholders may be described in the bill as such, by their names and places of residence, without further description or addition.

CHAPTER 162.

BANK COMMISSIONERS.

SECTION

1. Provisions of titles to apply to all banks, etc.
2. Board to consist of three; who eligible to office.
3. How appointed and removed; tenure of office.
4. Salary of members.
5. Office of bank commissioners.
6. Duty of commissioners to examine banks.
7. To examine officers and others under oath.
8. Treasurers to make reports to bank commissioners, when and what.
9. To report to governor; report to contain what.
10. Bank commissioners liable to fine for making false statement of condition of bank.
11. Capital stock of guaranty savings-banks, etc., to be paid before they commence business.

SECTION

12. When commissioners to apply for injunction.
13. Character of injunction.
14. Commissioners may institute proceedings to vacate charter.
15. May procure appointment of assignee; when.
16. Power and duties of assignee.
17. Court may make orders, etc.
18. Commissioners to examine assignee and insolvent estate, and report.
19. Creditors of bank may be restrained.
20. Assets of bank, how distributed.
21. Uncalled for dividends to be paid into state treasury.
22. How disposed of.
23. Compensation of assignee.
24. Assignee to give bond; condition.
25. Suits on bond.
26. Refusal to pay specie; forfeiture of charter, etc.

SECTION 1. The provisions of this title, so far as they properly may, shall apply to state banks, savings-banks or institutions for savings, private banks, loan fund associations, trust companies, loan and trust companies, loan and banking compan-

ies, and loan and building associations, unless otherwise expressly limited in their operation.

SECT. 2. There shall be a board of bank commissioners consisting of three competent persons. No person who is not a resident of the state, and no person who is indebted to any savings-bank or trust company in this state or who holds any stock or office in any such bank or company, or who is an agent of any corporation or person engaged in the business of selling or negotiating in this state loans, stocks, or securities of any kind, or who is an officer or stockholder in any such corporation, shall be eligible to the office. No more than two members shall be appointed from one political party.

SECT. 3. The members of the board shall be appointed by the governor, with advice of the council; and any member may be removed by the same authority whenever the public good requires it. One member shall be appointed each year, to succeed a member whose term of office expires on the first day of December of that year, and shall hold office for three years from that date, unless sooner removed. Whenever a vacancy occurs, an appointment shall be made for the unexpired part of the term. The terms of the present members are extended to the first day of December next following the expirations thereof, as heretofore limited.

SECT. 4. The annual salary of the members of the board shall be two thousand dollars each, payable quarterly from the treasury of the state. They shall be allowed in addition their actual traveling expenses incurred while making the examinations required by law. Their bills for such expenses shall be audited by the governor and council.

[From Chapter 3, Session Laws of 1893.]

SECTION. 1. The board of bank commissioners may employ a clerk in their office at a compensation not exceeding seven hundred and fifty dollars per annum, to be paid from the state treasury.

[Approved February 22, 1893.]

SECT. 5. The board shall be provided with an office in the

state house or in some other suitable place in the city of Concord.

SECT. 6. The board shall have the general supervision of all banks (except national banks), trust companies, loan and trust companies, loan and banking companies, loan and building associations, and other similar institutions in the state. The members shall examine into the condition and management of all such institutions once at least each year, and oftener when so directed by the governor. Upon such examinations they shall inspect all their books, papers, notes, bonds, and other evidences of debt, shall ascertain the quantity of specie and other money and funds on hand, and shall make all inquiries necessary to learn their ability to perform their engagements, and to learn whether they have violated any provision of law.

SECT. 7. Any commissioner may examine, under oath by him administered, any officer, agent, or servant of any such institution, or any other person, in relation to the affairs and condition of the institution.

SECT. 8. The treasurers of all institutions under the supervision of the bank commissioners shall balance their books at the close of business on the first business day in July in each year, and within fifteen days thereafter shall make reports to the commissioners upon blanks furnished by them, showing the true condition of the institutions at that time. The commissioners shall prescribe what information the reports shall contain and their form, and shall seasonably furnish blanks upon which they are to be made.

SECT. 9. The board shall file with the secretary of state, on or before the first day of October* in each year, their annual report, which shall contain a statement of all items of expense of each institution under their supervision, of the names of the treasurer and clerks of each, of the amount of each treasurer's bond, of the salary or compensation paid to each treasurer, of the kinds and amounts of stocks and bonds held by each institution, with the par value, cost, and market value thereof, and of the true condition

*See also chapter 6, section 6, Public Statutes, and chapter 32, section 2, Session Laws, 1895.

of each institution. They shall make such recommendations therein as they think will promote the public good.

SECT. 10. If any bank commissioner shall, in the annual report of the bank commissioners, make a statement which purports to be the condition of an institution under their supervision without having fully and carefully examined into the condition of such institution, or shall make a false statement of the condition of any institution with intent to deceive, he shall be fined not exceeding one thousand dollars, or be imprisoned not exceeding five years, for each offence.

SECT. 11. No guaranty savings-bank, trust company, loan and trust company, loan and banking company, or other similar corporation shall commence the transaction of business until it has satisfied the bank commissioners that its capital stock has been paid in in accordance with the provisions of its charter.

SECT. 12. If any institution placed under the supervision of the bank commissioners shall refuse to permit an examination of its affairs by the commissioners or shall refuse to furnish the necessary facilities therefor, or if it is judged by the commissioners to be necessary for the public safety that it should not continue to transact business, the commissioners shall represent the facts by petition to some justice of the supreme court.

SECT. 13. Such justice shall issue an injunction prohibiting, so far as may be thought necessary, the transaction of business by such institution, and the commissioners shall cause the same to be duly served.

SECT. 14. Whenever the bank commissioners shall deem it necessary for the public safety, they may lay the facts in writing before the attorney-general, and may require him to file an information against any corporation under their supervision, at the next trial term of the supreme court for the county, for the purpose of vacating its charter.

SECT. 15. In either of such cases they may apply to the supreme court or a justice thereof to appoint an assignee of the property and effects of the institution. The court or justice may appoint an assignee and prescribe orders and rules by which he shall be governed.

SECT. 16. The assignee shall take possession of all the estate,

property, rights, and credits of the institution, and demand, receive, sue for, and recover the same wherever found. He may require the institution, its officers, owners, or others having its property or the control of it, to execute a transfer or conveyance thereof to him, and he may sell and convey any such property, and do any act necessary to convert the assets of the institution into money.

SECT. 17. The court, or any justice thereof in vacation, may make any orders necessary to carry the assignment into effect, and may affix such penalties for disobedience thereof as may be thought necessary.

SECT. 18. The assignees of insolvent institutions shall make reports to the bank commissioners as the treasurers thereof are required to do; and the bank commissioners shall make examinations into their affairs as into the affairs of solvent institutions, and shall incorporate the results of their examinations in their annual report.

SECT. 19. Upon application, the court may issue an injunction restraining all proceedings at law by any creditor against such institution and may order notice to be published, requiring all creditors to prove their claims against the institution and to present them to such persons within such time as may be directed, and in default to be precluded from all benefit of the assets of the institution.

SECT. 20. The proceeds of the property of an insolvent institution shall be distributed according to the decree of the court:

- I. To pay the expenses of the assignment.
- II. To pay all bills issued by the bank *pro rata*.
- III. For the payment in equal proportion of all debts, claims, and obligations owing by the institution.
- IV. The remainder to be divided among the stockholders according to their interests.

SECT. 21. At the expiration of one year from the final decree distributing the assets of an insolvent institution, the assignee shall make report to the court, or to some justice thereof, of the names and residences, if known, of all persons entitled to unclaimed dividends and of the amount of all such dividends.

The court or justice shall thereupon order the same to be paid into the state treasury and a copy of the report to be delivered to the state treasurer. The receipt of the state treasurer shall be a full discharge of the assignee for such dividends.

SECT. 22. The state treasurer shall keep in a book provided for that purpose a record of all such dividends, with the names of the persons to whom they belong, and their residences, so far as known. He shall pay the dividends, less one per cent. for his services, to the persons to whom they belong, or to their legal representatives whenever called for, without interest. All dividends heretofore or hereafter paid into the state treasury that are not claimed within fifteen years after such payment shall escheat to the state.

SECT. 23. Every assignee shall receive such reasonable compensation for his expenses and services, in the execution of his trust, as the court may order.

*SECT. 24. Every assignee, before acting as such, shall file in court a bond to the county, in such sum and with such sureties as the court or justice may approve, to execute faithfully the duties of his appointment, to comply with the orders of the court, and to render an account of his proceedings therein to the court when required.

SECT. 25. Any person aggrieved by any default or misconduct of the assignee in his trust, may, by leave of the court, institute a suit on such bond, and recover the damages sustained thereby.

SECT. 26. If any state bank, without legal authority, shall fail to pay on request its bills in specie, its charter shall be forfeited, and the governor shall direct an immediate examination of its affairs by two or more of the bank commissioners, and such proceedings shall be had as the commissioners judge necessary.

*See sections 3 and 4, chapter 172, Public Statutes.

CHAPTER 163.

BANKS.

SECTION

1. Banks of issue prohibited unless chartered; penalty.
2. Bills and notes of unauthorized company, and notes and securities given to it, void.
3. Banks not to commence business until certificate that capital paid is filed and published.
4. Banking corporations subject to general laws, unless specially exempted.
5. Bills to be unconditional, payable to bearer at bank, in specie, on demand.
6. Penalty for neglect to redeem bills in specie on demand.
7. What constitutes capital stock of bank.
8. Banks to pay original value of altered bills.
9. Bank circulation limited; penalty for excess.
10. Banks suspending specie payment to make no dividends; penalty.
11. Debtor of suspended bank may suspend payment, provided.

SECTION

12. Cashier not to be indebted to bank.
13. Indebtedness of directors limited; penalty.
14. Indemnity by director void.
15. Bank officer to receive no compensation for procuring loan; penalty.
16. Violation of bank laws; who to prosecute.
17. Forfeiture of charter; proceedings for.
18. Individual liability limited.
19. Banks may hold stock in National Bank of Redemption.
20. Counterfeit, altered, and worthless bills, how stamped.
21. Penalty for neglect; mistakes, how remedied.
22. Banks may close their business at time fixed by them.
23. Security for the payment of debts to be given before capital divided.
24. Creditor whose claim not paid on demand may sue bond.
25. Application of provisions.

SECTION 1. A company or association for the purpose of issuing bills or notes as currency, formed without an act of the legislature or a law of congress authorizing the same, shall be unlawful; and any person who shall become a member of such company or association, or shall be concerned in issuing or circulating their bills or notes, or shall in any way aid in carrying on their business, shall be fined not exceeding one thousand dollars.

SECT. 2. All bills, notes, or other obligations of any such unauthorized company or association, designed to be used as currency, and all notes or securities for the payment of money or the delivery of property, given to or received by any such unauthorized company or association, or any person for its benefit, shall be void.

SECT. 3. No bank authorized to issue bills shall commence

business until it has filed in the office of the secretary of state, and published in one or more newspapers, a certificate of the bank commissioners that its whole capital stock has actually been paid in in cash, as required by law.

SECT. 4. Every such bank and its stockholders shall be subject to the laws of the state applicable to corporations generally, unless the same are controlled by the provisions of the charter or by some special law of the state or United States.

SECT. 5. No such bank nor any person in its behalf shall circulate or issue with intent to circulate as currency, any bill or note, the payment of which is subject to a condition, or which is payable at any other place than the bank from which it is issued, or which is not payable to the bearer, in specie, on demand. Any corporation or person violating any provision of this section shall be fined one hundred dollars.

SECT. 6. If a bank chartered by this state shall neglect or refuse to pay in specie, upon demand therefor, any bill or note issued by it as currency, the holder may recover the amount thereof, with interest at the rate of two per cent. a month from the time of demand, in an action of assumpsit against the bank, and treble costs of suit.

SECT. 7. The capital stock of every such bank shall be the amount of cash actually paid in as capital, and no note of any stockholder shall constitute any part thereof.

SECT. 8. Every such bank shall pay to a holder the original amount of any of its bills or notes that may have been altered to a larger amount.

SECT. 9. No such bank shall have in circulation its own bills to an amount greater than the amount of the excess of its capital actually paid in above the amount of loans made to its stockholders on pledge of its own stock. In case of any excess, the directors under whose administration it shall happen shall be jointly liable, to the extent of such excess, for all debts of the corporation then existing and that shall be contracted during their continuance in office, until the circulation shall be reduced to the limit above prescribed.

SECT. 10. No such bank which shall without authority suspend specie payment shall make any dividend of interest or

profits to any stockholder during such suspension. A violation of the foregoing provision shall work a forfeiture of the charter ; and any director or other officer of a bank consenting to such violation shall be imprisoned not exceeding five years.

SECT. 11. If any such bank suspends specie payment, any debtor to the bank may suspend the payment of his debt until it resumes such payment, unless it will receive its own or other current bank bills in payment thereof.

SECT. 12. No cashier of a bank shall be directly or indirectly indebted thereto as principal, surety, or otherwise, except upon his official bond.

SECT. 13. No director of a bank shall ever be indebted thereto, directly or indirectly, as principal, surety, or otherwise, to an amount greater than one half its stock then holden by him, unincumbered by lien or otherwise; nor shall the loans of a bank to any director ever exceed three per cent. of its actual cash capital. If a director shall violate any provision of this section he shall be fined for each offense double the amount of the excess of his indebtedness, one half to the use of the complainant.

SECT. 14. Any contract by a director or other officer of a bank to indemnify any other person for liability to the bank, or subjecting himself to liability to the bank on account of any other person, shall be unlawful and void.

SECT. 15. If an officer of a bank shall, directly or indirectly, receive any compensation for services or influence in or about the procuring of a loan or discount therefrom, or the giving of security therefor, or indemnifying or securing the surety indorser, or guarantor of any note or other paper discounted at or holden by the bank, against his liability thereon or by reason thereof, he shall forfeit one hundred dollars, and three times the amount of such compensation, to the use of any person suing therefor.

SECT. 16. The attorney-general and the several solicitors shall prosecute all violations of any provisions of the laws relating to banks which may come to their knowledge.

SECT. 17. Whenever any bank shall forfeit its charter, the attorney-general, upon receiving satisfactory evidence thereof,

shall file an information against the bank, at a trial term of the supreme court for the county in which the same is located, for the purpose of vacating its charter; and the court, after due notice, may adjudge the charter forfeited.

SECT. 18. The stockholders of a banking corporation shall be liable in their individual capacity for the debts of the corporation to the amount of their stock therein, and not otherwise.

SECT. 19. Any bank, by unanimous vote of its directors, may purchase and hold in its own name, stock in the National Bank of Redemption, located in Boston, Massachusetts, to an amount not exceeding five per cent. of its own capital.

SECT. 20. Any bank receiving in payment, or upon deposit, or for redemption from any other bank, or from any person, a counterfeit, uncurrent, or worthless bank bill, or a bill which has been altered from its original denomination, or a paper not a bank bill, but made in similitude thereof, or purporting to be the bill of a bank which never existed, shall write or stamp upon all such counterfeit bills the word "counterfeit," upon all such altered bills the word "altered," and upon all such other bills and papers the word "worthless," adding the name of the bank and the initials of the officer by whom the writing or stamp is made.

SECT. 21. Any bank neglecting or refusing to write upon or stamp any bill or bills as prescribed in the preceding section, shall forfeit to any person who will sue therefor the full amount of the bill allowed to pass without being so written upon or stamped. If a bank officer, by mistake or inadvertence, and not fraudulently, so writes upon or stamps a bill which is not counterfeit, altered, or worthless, the bank shall pay to the holder its value on demand.

SECT. 22. Any state bank may close its business at any time by it fixed, of which notice shall be published, and may divide its capital and property among its stockholders, after payment of its debts.

SECT. 23. Before any part of its capital shall be paid to any stockholder, the bank shall file in the office of the state treasurer a bond for the payment of all its debts, in a sum not less

than double its outstanding liabilities, and with sufficient sureties, approved by the bank commissioners.

SECT. 24. Any person whose claim is not paid, on demand of the cashier or president, within two years from the time so fixed and published for closing its business, may recover the same upon such bond.

SECT. 25. The foregoing provisions apply to state banks which have or may become national banks.

CHAPTER 164.

BANK CASHIERS AND PRIVATE BANKS.

SECTION

1. To make quarterly statements of condition of banks.
2. Cashier's statements to be verified by oath and returned to secretary.
3. Penalty for neglect of banks to return statements.
4. Secretary to publish abstract of returns.

SECTION

5. Associations or partnerships engaged in banking, banks.
6. Stockholders in private banks, who are; what constitutes capital for taxation.
7. Stockholders liable as partners for debts of bank.

SECTION 1. The cashier of every state bank shall, on the first Monday of March, June, September, and December, in each year, make a statement of its condition on that day, specifying in separate columns the capital stock actually paid in; debts due the bank secured by pledge of its stock; value of real estate belonging to the bank; amount of debts due the bank; amount of debts due from directors, either as principals or sureties, specifying whether on interest or otherwise; amount of specie in the vault; amount of bills of other banks on hand; amount of deposits in the bank; amount of deposits in other banks for the redemption of its bills; and the amount of bills of the bank then in circulation.

SECT. 2. Such statement shall be signed by the cashier, who shall make oath before some justice that the same is, in his belief and to the best of his knowledge, a just and true account

of the condition of the bank at the time to which it refers, a certificate of which oath shall be made thereon. Such statement shall be returned to the secretary of state, who shall give a receipt therefor.

SECT. 3. If any such bank neglects to make returns as required in the preceding sections, it shall be fined not exceeding one thousand dollars for each offense ; and the certificate of the secretary shall be competent evidence of such neglect.

SECT. 4. The secretary shall cause abstracts of such quarterly returns to be published in the "Independent Statesman," and in the "People and Patriot."

SECT. 5. Every association or partnership formed for the purpose of loaning money or dealing in money, receiving deposits, buying and selling exchange, or transacting such other business as is usually transacted by banks, shall be a bank for the general purposes of this title and for taxation. The clerk or cashier of every such bank shall make the same returns to towns where its stockholders reside as the cashiers of other banks are by law required to make.

SECT. 6. Every person owning any portion of the funds employed in any private bank shall be deemed a stockholder therein. The average amount of the capital of such private bank during the preceding year shall be the capital of such bank subject to taxation as stock.

SECT. 7. The stockholders of any private bank shall be liable as partners for all the debts and obligations of the bank.

CHAPTER 165.

SAVINGS-BANKS.

SECTION

1. Charters made perpetual.
2. Eligibility to office.
3. Same subject.
4. Presidents, trustees, and treasurers to be paid for services.
5. Treasurer's salary, how established ; limit of yearly expenses.
6. Treasurer's bond.
7. Custody and record of bond ; copy to be sent to bank commissioners, when.
8. Bonds to be examined by bank commissioners, etc.
9. Accounts to be kept by treasurer, what.
10. Treasurer not to engage in private banking.
11. Penalty for violation of provisions of preceding section.
12. Treasurer to report stocks held as collateral for taxation.
13. Savings-banks not to loan to officers, except when.
14. Limit of savings-bank investments.
15. Assets of bank to be kept separate from those of other corporations or persons.
16. Guaranty fund to be created.
17. Savings-bank dividends limited.
18. Trust companies, etc., amenable to same rules as savings-banks.
19. May pay deposits to minors and married women as if of full age or unmarried.

SECTION

20. Trustees to examine bank and make report to bank commissioners, etc.
21. When bank is kept with national bank, the treasurer shall procure certificate of examination of national bank at same time with that of savings-bank, etc.
22. Proceedings in case of neglect of treasurer to furnish certificate.
23. Triennial verification of depositors' books.
24. List of unclaimed deposits to be published every fifth year.
25. Penalty for violation of provisions of preceding section.
26. A judge and the bank commissioners may scale down the deposit accounts, when.
27. They may do it without petition, when.
28. Excess of assets, how divided.
29. Closing up of certain insolvent banks regulated.
30. Officers and employés not to receive fees on account of loans.
31. Penalty for violation of provisions of preceding section.
32. Penalty for embezzlement by officers of savings-banks, etc.
33. Commissioners to report violations of law to attorney-general ; penalty for violations of law, when no other penalty provided.

SECTION 1. Existing charters of savings-banks shall be perpetual, although expressly limited to a term of years.

SECT. 2. No person who is indebted to a savings-bank as principal or surety shall be eligible to any office in the bank, unless the indebtedness was created in accordance with the provisions of section thirteen of this chapter.

SECT. 3. No person who is an agent of a corporation, or person engaged in the business of selling or negotiating loans, stocks, or securities of any kind within this state, or who is an

officer in any such corporation, shall be eligible to the office of president, treasurer, or member of the investment committee of a savings-bank.

SECT. 4. Savings-banks may pay their presidents, trustees, and treasurers reasonable compensation for services rendered.

SECT. 5. The trustees shall annually establish the salary of the treasurer. The total yearly expenses of a bank, including treasurer's salary, shall not exceed four thousand dollars while the average amount of its deposits is one million dollars or less; and in no case shall they exceed the sum produced by adding to four thousand dollars one fifth of one per cent. of the excess of deposits above one million dollars.

[From chapter 58, Laws of 1893, in place of section 6, chapter 165, Public Statutes.]

SECTION 1. That section 6 of chapter 165 of the Public Statutes be amended by the addition of the following—*provided*, that if the treasurer of any savings-bank shall give a bond of an indemnity company licensed by the insurance commissioner to do business in this state, the penal sum of the bond shall not be less than fifteen thousand dollars, nor more than fifty thousand dollars. If the deposits of the bank exceed one hundred thousand dollars, twenty-five hundred dollars shall be added to the minimum penal sum for each sum of one hundred thousand dollars of deposits or fractional part thereof, until the maximum penal sum is reached—so that said section shall read: Sect. 6. The treasurer of every savings-bank shall give a bond to the bank, with sufficient sureties, for the faithful performance of his duties. The penal sum of the bond shall not be less than twenty-five thousand dollars, nor more than one hundred thousand dollars. If the deposits of the bank exceed one hundred thousand dollars, five thousand dollars shall be added to the minimum penal sum for each sum of one hundred thousand dollars of deposits or fractional part thereof, until the maximum penal sum is reached; *provided*, that if the treasurer of any savings-bank shall give a bond of an indemnity company licensed by the insurance commissioner to do business in this state, the penal sum of the bond shall not be less than fifteen thousand dollars, nor more than fifty thousand dollars. If the

deposits of the bank exceed one hundred thousand dollars, twenty-five hundred dollars shall be added to the minimum penal sum for each sum of one hundred thousand dollars of deposits or fractional part thereof, until the maximum penal sum is reached.

[Approved March 31, 1893.]

SECT. 7. The president shall have custody of the treasurer's bond. He shall cause it to be recorded at length in the books of the bank immediately after its receipt, and shall transmit an attested copy of it to the board of bank commissioners within ten days thereafter.

SECT. 8. The bank commissioners shall annually examine treasurers' bonds and inquire into their sufficiency and shall certify upon the bonds the results of such examinations. Whenever they shall deem a bond insufficient they shall order a new bond to be filed within a time by them limited.

SECT. 9. The treasurer of every savings-bank shall enter upon the books of the bank, at the times of the several transactions, according to forms approved by the bank commissioners, a true and detailed account of every receipt and payment on account of the bank, and a full and particular description of every note, certificate of stock, and other security coming to the possession of the bank, with a statement of the amount paid or advanced thereon and the date of so doing; so that the books of the bank shall contain a full, intelligible, and true history of all its dealings.

SECT. 10. No treasurer or person acting as treasurer of a savings-bank shall carry on or be engaged in the business of private banking, or shall suffer such business to be carried on in the office of the bank.

SECT. 11. If any person shall violate the provisions of the preceding section, he shall be fined not exceeding one thousand dollars, or be imprisoned not more than one year, or both.

SECT. 12. The treasurer shall report, under oath, the names of owners of stock subject to taxation in this state and held by the bank as collateral security, and the amount of stock owned by each, to the selectmen of the towns in this state in which the owners reside; and if any such owners reside outside the

state, he shall report their names and the amounts of their stock to the selectmen of the town in which the bank is located.

SECT. 13. No savings-bank shall make a loan to any of its officers nor accept any of its officers as surety or guarantor upon any loan, unless all the trustees of the bank have consented thereto in writing.

SECT. 14. *No savings-bank shall hereafter invest its funds in the following named securities and stocks :

I. In loans to any person or corporation exceeding in the aggregate ten per cent. of the amount of its deposits.

II. In loans and debenture bonds secured by mortgages of real estate situated outside of New England exceeding in the aggregate forty per cent. of the amount of its deposits.

III. In loans or debenture bonds secured by mortgages of unproductive, unimproved, or unoccupied real estate, situated outside of New England.

IV. In loans secured by the pledge of securities or stocks in which it is not at liberty to invest.

V. In the stocks and bonds of any corporation exceeding in the aggregate, at their par values, ten per cent. of the amount of the deposits of the bank.

VI. In the stock of any corporation located outside of New England which has not earned and regularly paid dividends during the five years next preceding such investment.

VII. In the stock of any corporation located within New England, which has not earned and regularly paid dividends during the two years next preceding such investment.

VIII. In the stock of any corporation, excepting national banks, organized under the laws of another state, which is engaged in the business of selling or negotiating loans, stocks, or other securities.

IX. In the bonds, notes, or other evidences of indebtedness of any county, city, town, or district situated outside of New England whose net indebtedness (above the amount of sinking funds set apart for the payment of such indebtedness, and not including debts created for supplying the inhabitants with water),

[*See chapter 114, Session Laws of 1895.]

exceeds five per cent. of the amount of the last preceding valuation of property therein for taxation.

x. In the bonds, notes, or other evidences of indebtedness of any other corporation, excepting railroad corporations, whose net indebtedness exceeds the amount of its capital stock actually paid in and remaining unimpaired.

SECT. 15. A savings-bank may deposit its funds in a national bank whose capital is unimpaired and whose credit is good, but until such deposit, it shall keep all its coin, bills, notes, bonds, securities, and evidences of debt separate and apart from the assets or property of any other corporation or person. If the officers of a savings-bank fail to comply with this provision, they may be removed by the bank commissioners.

SECT. 16. Every savings-bank shall annually pass to the credit of a guaranty fund a sum equal to ten per cent. of its net earnings for the year until such guaranty fund shall amount to a sum equal to five per cent. of its deposits, and no part of the guaranty fund shall be used to pay dividends.

SECT. 17. Until the guaranty fund of a savings-bank amounts to five per cent. of its deposits, the bank shall not pay to its depositors a greater rate of interest than four per cent. annually. Whenever the guaranty fund is full it shall divide its net earnings annually.

[From Chapter 52, Session Laws of 1893.]

SECTION 1. Savings-banks incorporated and doing business upon the guaranty system may pay such rate of interest as may be prescribed or agreed to, and all books issued by such banks recording first deposits shall state therein the rate of interest to be paid; and no changes can be made therefrom until after three months' notice of such proposed change has been given by mailing notice of the same to each and every depositor, directed to his or her last known residence.

[Approved March 30, 1893.]

SECT. 18. Trust companies, loan and trust companies, loan and banking companies, and other similar corporations receiving savings deposits or transacting the business of a savings-bank, shall conduct the business as a separate department, and

that department shall be amenable to the laws governing savings-banks.

SECT. 19. Savings-banks and other institutions for savings may pay to minors and married women the deposits to their credit as if they were of age or were unmarried, and their receipts shall be sufficient discharges for the same.

SECT. 20. The trustees of every savings-bank shall, in person or by a committee appointed from their board, make a thorough examination of the affairs of the bank once every six months, and shall make and transmit to the bank commissioners, upon blanks furnished by them for the purpose, a report of such examinations forthwith after they are made, and shall publish a copy of such report in some newspaper published in the place where the bank is located, or, if there be no newspaper there, in a newspaper published at the place nearest thereto, and shall forthwith transmit to the bank commissioners a copy of the newspaper containing such report.

SECT. 21. If a savings-bank has its place of business in the same office with that of a national bank, the treasurer of the savings-bank shall cause a committee of the directors of the national bank to indorse upon the reports of the examinations of the affairs of the savings-bank, to be returned to the bank commissioners, a certificate, under oath, that they made an examination of the affairs and securities of the national bank at the same times when the savings-bank examinations were made, and found them to be correct.

SECT. 22. If the treasurer of a savings-bank shall neglect to furnish such certificate within thirty days after the examination, the bank commissioners, by notice in writing duly served, shall require him to appear before them at a time and place appointed and show cause for such neglect. If no sufficient cause be shown, or if, such cause being shown, the treasurer shall fail to furnish the certificate within a time fixed by the commissioners, they shall remove the savings-bank from the office of the national bank, and if the treasurer is also cashier of the national bank, they shall remove him from the office of treasurer; all which they are fully empowered to do.

SECT. 23. In the year 1892, and in every third year there-

after, the trustees of savings-banks and institutions for savings shall call in the books of deposit of their depositors, for examination and verification; and they shall cause the same to be examined and verified by some person or persons aside from the treasurer or his clerk, to be employed for the purpose.

SECT. 24. In the month of June in the year 1895, and in every fifth year thereafter, the treasurer of every savings-bank shall make a list, under oath, of the depositors who have not made a deposit or withdrawn any money upon their accounts for the period of twenty years next prior to the first day of the preceding April who are not known to the treasurer to be living, or, if dead, whose executors or administrators are not known to the treasurer, showing the last known residence or post-office address of each depositor, the fact of his death, if known, and the amount standing to his credit when it exceeds five dollars, and shall cause the same to be published in two newspapers, at least, circulated in the county in which the bank is located, one of which is published in the town of such location, if any there be. He shall also furnish a copy of the same to the bank commissioners, to be published in their report.

SECT. 25. If the treasurer of any savings-bank neglects to comply with the provisions of the preceding section, he shall be fined one hundred dollars for each offense.

SECT. 26. Any justice of the supreme court in connection with the bank commissioners, upon petition of the trustees of a savings-bank, shall reduce the deposit account of each depositor therein whenever the value of its assets is less than the total amount of its deposits, so as to divide the loss equitably among the depositors.

SECT. 27. Whenever it appears to the bank commissioners that the assets of a savings-bank are reduced in value below ninety per cent. of the amount of its deposits, they, in connection with a justice of the supreme court, shall proceed as provided in the preceding section of their own motion.

SECT. 28. If the bank shall realize from the assets a greater sum than was fixed upon by the judge and bank commissioners, they shall order such excess to be equitably divided among the

depositors whose accounts have been reduced, but to the extent of such reduction only.

SECT. 29. If a savings-bank whose deposit accounts have been reduced under the provisions of the three preceding sections shall afterwards receive new deposits and shall keep its accounts and in all respects conduct its business relating to such new deposits as if it were a separate bank, distinct from the one in which the old deposits were made, and if proceedings shall be commenced against such bank to wind up its affairs, the court may make the same applicable to either or both parts of such business; but notice of such proceedings shall be given by publication in one or more newspapers published in the county where the bank is situated.

SECT. 30. No officer or employé of a savings bank, trust company, loan and trust company, loan and banking company, or loan and building association shall directly or indirectly receive any fee, present, or benefit whatsoever from any borrower or applicant for a loan from such institution as an inducement to making the loan, or from anyone negotiating securities to the institution, except the usual compensation for drawing mortgages and other papers pertaining to the loan; nor shall any such officer or employé negotiate loans in their own behalf with themselves as officials of the bank.

SECT. 31. If any officer or employé of any institution mentioned in the preceding section, shall violate the provisions of the section, he shall be fined not exceeding ten thousand dollars, or be imprisoned not more than ten years, or both.

SECT. 32. If any officer of a savings-bank, a loan and trust company, a loan and banking company, or a building and loan association, shall embezzle, abstract, or willfully misapply any of the moneys, funds, or credits of the institution, or shall make any false entry in any book, report, or statement of the institution with intent in either case to injure or defraud it or any corporation or person, or to deceive any officer of the institution, or any committee or examiner appointed to examine the affairs of the institution, or the bank commissioners, he shall be fined not exceeding twenty thousand dollars, or be imprisoned not exceeding ten years.

SECT. 33.* If in the opinion of the bank commissioners any savings-bank or its officers have persistently violated any provision of law, they shall forthwith report the same, with such remarks as they deem expedient, to the attorney-general, who shall immediately institute a prosecution therefor in behalf of the state. The penalty for the violation of any provision of law by any such bank or officer where no other penalty is prescribed shall be a fine not exceeding one thousand dollars.

[From Chapter 92, Session Laws of 1895.]

SECTION 1. The special depositors of a guaranty fund in any savings-bank incorporated and doing business under the guaranty system, may vote to increase said guaranty fund at a meeting of the special depositors called for that purpose. The amount of the increase or addition to said fund may be subscribed for and taken by the special depositors of said fund in proportion to their special deposits, or by other parties in case of the failure of said special depositors to take and pay for such increase or addition within ninety days. Said increase or addition to the guaranty fund may be on such terms of preference over the original fund, as to dividends, and in distribution of assets, as shall be determined by vote of the special depositors at the meeting when such increase or addition is voted.

[Approved March 28, 1895.]

* Superseded by section 13, chapter 105 Laws of 1895.

CHAPTER 105.

AN ACT IN RELATION TO SAVING-BANKS, STATE BANKS, AND TRUST COMPANIES.

SECTION

1. Officers of saving-banks, state banks, and trust companies.
2. Meetings of trustees or directors; records; quorum.
3. Absence shall create vacancy, when.
4. Vacancy, how filled; duties of clerk; penalty for neglect.
5. Semi-annual examination of banks; penalty for false statement.
6. Record of loans and investments.
7. Triennial examination of deposit-books; duties of examiner; penalty for false statement.

SECTION

8. Eligibility for directorship.
9. Capital stock and guaranty funds not to be accepted as collateral.
10. When loans may be made to officers or directors.
11. Money may be hired, how.
12. Loans and investments regulated.
13. Wilful violations of these provisions by an officer or trustee punished.
14. Takes effect; repealing clause.

SECTION 1. The management of all saving-banks, state banks, and trust companies shall consist of a board of trustees or directors elected agreeably to the charters and by-laws of such corporations, one of whom shall be elected president of the corporation. Said board shall elect an investment committee of not less than three of its members, and shall elect such other officers as may be necessary for the transaction of the business of the corporation. Such officers shall be chosen annually; and all officers, whether chosen by the corporation or by the said board, shall be sworn to the faithful discharge of their duties, and they shall hold office until others are elected and qualified in their stead.

SECT. 2. The trustees or directors shall meet as often as once each month; and at such monthly meetings the work for the preceding month of the investment committee, and of all other committees, appointed by the trustees or directors, shall be submitted to the board for examination. A record of the meeting shall be kept, such record showing the names of the trustees or directors present. A majority of the board of trustees or directors shall be a quorum for the transaction of business.

SECT. 3. If any trustee or director is absent for five successive

monthly meetings, such absence shall create a vacancy in his office, which shall be filled as hereinafter provided.

SECT. 4. If a trustee or director dies, resigns, or becomes disqualified for any cause, the remaining trustees or directors shall appoint a person to fill the vacancy until the next annual meeting of the corporation. If a person chosen or appointed a trustee or director does not within thirty days thereafter take the oath of office, his office shall thereupon become vacant. The person acting as clerk of such corporation shall, within ten days after the election or appointment of trustees or directors, notify all persons elected to such office, and within thirty days thereafter shall publish in some newspaper published within the county a list of all persons who have taken the oath of office as trustees or directors. A clerk neglecting to make such notification or publication, or making a false publication, and any person who knowingly publishes or circulates, or knowingly causes to be published or circulated, a printed notice containing the name of a person as a trustee or director of a savings-bank, state bank, or trust company, who has not taken the oath of office, shall be liable to a penalty of one hundred dollars.

SECT. 5. That provision of law which requires a semi-annual examination of savings-banks and semi-annual reports to the bank commissioners shall also be applicable to state banks and trust companies; and any trustee or director of a savings-bank, state bank, or trust company, who shall make a statement which purports to be the condition of an institution examined by him without having fully and carefully examined into the condition of such institution, or who shall make a false statement of the condition of such institution with an intent to deceive, shall be fined not exceeding one thousand dollars, or be imprisoned not exceeding five years, for each offence.

SECT. 6. There shall be kept by every savings-bank, state bank, and trust company in this state, in a separate book especially provided for that purpose, a record of all loans and investments of every description made by said institution substantially in the order of the time when such loans or investments are made which shall show that such loans or investments have been made with the approval of the investment committee of

such institution, and which shall indicate such particulars respecting such loans or investments as the bank commissioners shall direct. This book shall be submitted to the trustees and to the bank commissioners at each examination required by law. Such loans or investments shall be classified in this book in such a manner as the bank commissioners shall direct.

SECT. 7. Every person selected by the trustees of a savings-bank to make the triennial examination and verification on the deposit-books now required by law shall within thirty days after the completion of such examination make a report to the bank commissioners of the result of his examination on blanks furnished by them. Such person so selected by the trustees shall be duly sworn before entering upon the discharge of his duties; and if he shall fail to fully and carefully examine said deposit-books and compare them with the depositors' ledger, or shall make a false statement of the result of his examination and verification to the bank commissioners with intent to deceive, he shall be fined not exceeding five hundred dollars, or be imprisoned not exceeding one year.

SECT. 8. No person shall be eligible to the position of a director of a trust company or state bank, or trustee of a guaranty bank, who is not the absolute owner of ten shares of the stock or guaranty fund of said institution: *Provided*, that when the stock or guaranty fund of such institution does not exceed \$50,000, a person to be eligible to the position of a director or trustee shall be the absolute owner of five shares of the stock or guaranty fund of such institution.

SECT. 9. The capital stock of a state bank or trust company, and the guaranty fund of a guaranty savings-bank, shall not be accepted by such institution as collateral.

SECT. 10. No loan shall be made to an officer or director of a state bank or trust company except by the unanimous approval of the board of directors in writing.

SECT. 11. No savings-bank, state bank, or trust company shall hire money or give the note of such institution except by vote of the trustees or directors thereof, duly recorded; and all notes given by any savings-bank, state bank, or trust company,

shall be signed by the treasurer or cashier, and countersigned by the president and at least two members of the board of trustees or directors.

SECT. 12. No savings-bank or trust company shall loan to any person, firm, or its individual members an amount in excess of ten per cent. of its deposits or capital stock, nor purchase or hold, both by way of investment and security for loans, the stock and bonds of any corporation to an amount in excess of said ten per cent.

SECT. 13. Any officer or trustee of a savings-bank, and any officer or director of a state bank or trust company, wilfully violating any provisions of law relating to the management of such institutions, where no other penalty is prescribed, shall be punished by a fine not exceeding five hundred dollars.

SECT. 14. This act shall take effect upon its passage; and all acts and parts of acts, or provisions of the charters of savings-banks, state banks, and trust companies, inconsistent with this act are hereby repealed.

[Approved March 29, 1895.]

CHAPTER 114.

AN ACT TO REGULATE THE INVESTMENTS OF SAVINGS-BANKS.

SECTION

1. Investments of savings-banks regulated.

SECTION

2. Bond of person holding office at same time in a national bank and a savings-bank.

SECTION 1. On and after July 1, 1895, savings-banks shall make investments of their funds in the following classes of securities only:

1. In notes secured by first mortgages of real estate situated in New Hampshire.

2. In notes secured by first mortgages of real estate situated outside of New Hampshire, which at the time is improved, occupied, and productive; but not exceeding twenty-five per cent. of the deposits shall be so invested.

3. In notes secured by collateral in which the bank is at liberty to invest, of at least equal value; but the amount of any one class of securities so taken as collateral, added to that which the bank may own at the time, shall not exceed the total limit of that class of securities, and not exceeding twenty-five per cent. of the deposits shall be so invested.

4. In notes secured by collateral of securities which are listed on the stock exchanges of Boston and New York, the listed price of which shall at all times be at least ten per cent. in excess of the face of the note; but not exceeding fifteen per cent. of the amount of the deposits shall be so invested.

5. In notes of individuals or corporations with one or more indorsers; but not exceeding five per cent. of the amount of its deposits to any one person or corporation, and not exceeding twenty per cent. of the deposits, shall be so invested; and not exceeding ten per cent. of the deposits shall be invested in notes of individuals or corporations resident outside of the New England states.

6. In the public funds of the United States, or those for which the faith of the United States is pledged to provide for the payment of the interest and principal, including the bonds of the District of Columbia.

7. In the bonds or notes of this state, or of any county, city, town, precinct, or district of this state.

8. In the authorized bonds or interest-bearing obligations of any other New England state, or of the states of New York, New Jersey, Pennsylvania, Delaware, Maryland, Ohio, Indiana, Illinois, Kentucky, Missouri, Michigan, Wisconsin, Minnesota, Iowa, Kansas, Nebraska, North Dakota, South Dakota, Colorado, California, Oregon, Montana, Wyoming, and Washington, or the territories of Utah and New Mexico; but not exceeding twenty-five per cent. of the deposits shall be so invested.

9. In the authorized bonds or interest-bearing obligations of any county, city, town, school-district, or other municipal corporation of any of the foregoing states, whose net indebtedness does not exceed five per cent. of the last preceding valuation of the property therein for taxation, not issued in aid of railroads—*Provided*, however, that the bonds or notes of any county of

less than 10,000 inhabitants, or of any city, town, or other municipal corporation of less than 5,000 inhabitants, or of any school-district of less than 1,000 inhabitants, of any of the foregoing states or territories west of the Mississippi river except Minnesota, shall not be authorized investments; and in the authorized bonds or interest-bearing obligations of any city of 100,000 inhabitants of any of the foregoing states, whose net indebtedness does not exceed seven per cent. of the last preceding valuation of the property therein for taxation; but not exceeding twenty per cent. of the deposits shall be so invested. The term "net indebtedness" shall be construed to denote the indebtedness of any city or town, omitting debt created for supplying the inhabitants with water, and deducting the amount of sinking-funds available for the payment of municipal indebtedness.

10. In the bonds of any railroad company incorporated under the authority of any of the New England states whose road is located wholly or in part in the same, and which is in possession of and operating its own road, and has earned and paid regular dividends for the two years next preceding such investment, or in the bonds guaranteed or assumed by such railroad company, of any railroad company so incorporated whose road is thus located, or in the bonds or notes of any railroad company incorporated under the laws of this state; but not exceeding twenty-five per cent. of the deposits shall be so invested.

11. In the bonds of any railroad incorporated under the authority of any state outside of New England, which is in possession of and operating its own road, and has earned and paid regular dividends of not less than four per cent. per annum on its capital stock for the five years next preceding such investment, provided said capital stock on which it pays dividends equals in amount one third of the entire bonded indebtedness of said road, or in the bonds of any corporation guaranteed or assumed by said railroad; but not exceeding twenty per cent. of the deposits shall be so invested. Street railroads shall not be considered railroads, within the meaning of this and the last preceding section.

12. In the bonds of corporations of this state whose net indebtedness at the time of such investment does not exceed its capital stock actually paid in and remaining unimpaired; but not exceeding five per cent. of the deposits shall be so invested.

13. In the bonds of street railway corporations located wholly or in part in cities of 50,000 inhabitants or more, situated outside of New Hampshire, whose net indebtedness at the time of such investment does not exceed its capital stock actually paid in and remaining unimpaired, provided such corporation has earned and paid regular dividends on its capital stock for five years next preceding such investment; but not exceeding five per cent. of the deposits shall be so invested.

14. In the capital stock of any bank or trust company incorporated under the laws and doing business within this state; but the amount of such stock held by any savings-bank as an investment and as collateral for loans shall not exceed one tenth of the total capital stock of such bank or trust company, and not exceeding ten per cent. of the deposits shall be so invested.

15. In the stock of any national bank in the New England states and in the state of New York; but the amount of such stock held by any savings-bank as an investment and as collateral for loans shall not exceed one tenth of the total capital stock of such national bank, and not exceeding ten per cent. of the deposits shall be so invested.

16. In the stock of any railroad corporation, exclusive of street railways, situated in whole or in part in New England, New York, Pennsylvania, Ohio, Indiana, Michigan, and Illinois, that has earned and paid regular dividends of at least four per cent. for five years previous to such investment; but not exceeding ten per cent. of its deposits shall be so invested.

17. In the stock of any manufacturing company in the New England states that has earned and paid regular dividends for five years previous to such investment, and whose net indebtedness does not exceed the amount of its capital stock fully paid in; but not exceeding ten per cent. of the deposits shall be so invested.

18. Any savings-bank may purchase and hold land and build-

ings suitable and actually used by it in part for its banking-rooms, the total cost of which shall not exceed ten per cent. of its deposits.

19. Any savings-bank may hold and lease real estate acquired by foreclosure of mortgages owned by the bank, but all taxes, foreclosure expenses, and cost of maintenance shall be paid out of the income of the bank.

20. Deposits of cash on call or subject to check shall be made in some authorized banking or trust company incorporated under the laws of this state or the commonwealth of Massachusetts, or in some national bank located in the New England states or in the city of New York.

SECT. 2. Whenever any person shall at the same time hold an office in both a national bank and a savings-bank, he shall give bond in double the amount required by existing law.

[Approved March 29, 1895.]

CHAPTER 166.

BUILDING AND LOAN ASSOCIATIONS.

SECTION

1. Twenty-five or more persons may associate together to form corporation.
2. Articles of agreement to set forth what; how signed.
3. Corporate name.
4. Corporate existence begins, when; general powers.
5. Capital stock and shares.
6. Limit of shares to be held by one person.
7. Each shareholder entitled to one vote; proxy voting prohibited.
8. Corporations to collect dues from and make loans to shareholders.
9. May impose fines, when and what.

SECTION

10. May purchase houses, etc.
11. Interest, premium, etc., how distributed among shareholders.
12. Shareholders may withdraw, how.
13. Amount to be paid shareholder upon withdrawal.
14. Unpledged shares may be retired, when and how.
15. Legal representatives of deceased shareholder entitled to what.
16. Officers to hold monthly meetings; purpose thereof.
17. Premiums, etc., not to be deemed usurious.
18. To notify bank commissioners of organization, etc.

SECTION 1. Twenty-five or more persons of lawful age may associate together by articles of agreement and form a corpora-

tion for the purpose of accumulating the savings of its members and of loaning the funds so accumulated to them to enable them to purchase homesteads and to improve their condition.

SECT. 2. The articles of agreement shall set forth the name of the corporation, the object for which it is established, the place in which its business is to be carried on, and the limit of the capital to be accumulated by it; and shall be signed by the parties who unite to form the corporation, and they shall affix to their signatures their post-office addresses.

SECT. 3. The name assumed by the corporation shall indicate that it is a coöperative building and loan association, and shall not be one that is in use by any other corporation. It shall not be changed except by the legislature.

SECT. 4. The articles of agreement shall be recorded in the office of the clerk of the town in which the business of the corporation is to be carried on, and in that of the secretary of state. When so recorded, the signers thereof and their associates and successors shall become and be a corporation having all the rights and powers and being subject to all the duties, liabilities, and restrictions of similar corporations, except so far as the same are limited or enlarged by this chapter.

SECT. 5. The capital stock of any such corporation shall not exceed at any time one million dollars, and shall be divided into shares of the ultimate value of two hundred dollars each. The shares may be issued in quarterly, half-yearly, or yearly series,—each series to consist of such number of shares as the members may determine,—but no shares of a prior series shall be issued after the issue of a new series has been begun.

SECT. 6. No person shall hold more than twenty-five shares of the capital stock of any one such corporation at a time.

SECT. 7. Each shareholder shall be entitled to give one vote upon any proposition brought before a meeting of shareholders, and no more; and no shareholder shall vote by proxy.

SECT. 8. Any such corporation may collect of its shareholders monthly dues of one dollar upon each share held by them until the ultimate value of the shares reaches two hundred dollars each, or they are withdrawn, cancelled, or forfeited; and shall loan the money so collected, together with the interest,

premiums, fines, and profits arising from the business, to those of its shareholders who will pay the highest premium for such loans above the legal rate of interest, and will give satisfactory security for the payment thereof, including a pledge of shares of the capital stock of the corporation of the same amount as the loan. If it is unable to loan all its money to shareholders, it may loan it to others at a rate of interest not exceeding the lawful rate, upon mortgages of improved real estate of a value exceeding the amount of the loan by fifty per cent. at least, or upon other security deemed to be equally good.

SECT. 9. It may impose fines upon its shareholders, and upon those of its borrowers who are shareholders, for the non-payment of dues, interest, and premiums as they become due, not exceeding two per cent. a month upon the sums unpaid, and not extending beyond a period of six months from the time of the first default; and it shall have a lien upon the shares of delinquent shareholders for all sums due to it from them, and may dispose of the shares to enforce the lien, as provided in the by-laws.

SECT. 10. It may purchase houses, or may purchase land and erect houses thereon, and may sell or lease the same to its shareholders.

SECT. 11. The interest, premiums, fines, and profits received by the corporation, less losses and the amount paid for the necessary expenses of the business, shall be equitably distributed among the shares and added to the dues paid by the shareholders at least once a year, until the value of each share in the series reaches two hundred dollars, when it shall be paid to the shareholder and the share shall be retired.

SECT. 12. Any shareholder may withdraw from the corporation by giving notice of his intention to do so, thirty days at least prior to the withdrawal; but the directors may decline to use more than one half of the funds in the treasury to meet the demands of withdrawing shareholders, in which case such shareholders shall wait until funds accumulate and shall be paid in the order in which they gave their notices, and without interest or profits after the date fixed by them for the withdrawal.

SECT. 13. If the withdrawal takes place within a year after

the shareholder became a member of the corporation, he shall be entitled to receive the amount of the dues paid by him, without interest or profits, less all fines and other charges against him and his proportionate part of any unadjusted loss ; if it does not take place until after the expiration of such year, he shall be entitled to receive the value of his shares, as determined by the directors, less his fines, charges, and proportionate share of unadjusted losses, and less such proportion of the profits, previously credited to the shares as the by-laws provide.

SECT. 14. At any time after four years from the date of issue, the directors may, pursuant to the provisions of the by-laws, if any, on the subject, retire unpledged shares of any series and compel their withdrawal by paying to the shareholders the amount of dues paid upon the shares, and the proportion of profits belonging to them according to the last preceding adjustment and valuation of shares, less the amounts due from such shareholders for fines and other charges and for their proportionate shares of unadjusted losses, if any. If all unpledged shares are not so retired, the directors shall determine by lot which shall be retired.

SECT. 15. Upon the death of a shareholder, his legal representatives shall be entitled to receive the full amount paid in by him, together with an equitable proportion of the interest and profits pertaining to his shares, less all fines and charges against him at the time of his decease, and a proportionate share of any unadjusted losses then existing.

SECT. 16. The officers of the corporation shall hold monthly meetings for receiving dues from and selling loans to shareholders.

SECT. 17. The contracts which such corporations are authorized to make as set forth in this chapter shall not be deemed to be usurious, but the dues, premiums, fines, and interest arising from such contracts may be collected as other debts.

SECT. 18. All building and loan associations hereafter organized under the provisions of this chapter shall notify the bank commissioners of their organization before beginning business ; and the bank commissioners shall have power to prescribe the form of books to be used by them.

LAWS OF 1893.

CHAPTER 62.

AN ACT IN RELATION TO FOREIGN BUILDING AND LOAN ASSOCIATIONS AND AGENTS.

SECTION

1. Conditions under which foreign building and loan associations may transact business.
2. What associations the name shall include.

SECTION

3. Discriminations against associations of this state by other states shall be offset by corresponding discriminations.
4. Person doing business unlawfully, penalty.
5. Takes effect.

SECTION 1. It shall not be lawful for any building and loan association not organized under the laws of this state to transact any business in this state, unless such association shall possess assets of at least five hundred thousand dollars (\$500,000.00) and shall first obtain a license from the bank commissioners authorizing the association so to do; and the bank commissioners may refuse to issue such license, or revoke the same after it is granted, if for any reason they become satisfied that the condition of said association is such as to make the transaction of its business within the state hazardous or unsafe. Before receiving such license, the association shall file with the bank commissioners a certified copy of its charter and by-laws, and a full statement, under oath, of its president and secretary, showing the financial condition and standing of the association, in accordance with blanks furnished by them, and thereafter shall file an annual statement within twenty days after the first day of May. Upon receiving such copies and statement, if the commissioners are satisfied with the same, and that the association meets and has complied with all the requirements of this chapter, they shall grant such license, authorizing such association to do business by authorized agents until the first day of May thereafter; and annually thereafter, on the first day of May, such license may be renewed, so long as such association shall comply with the requirements aforesaid and the commis-

sioners shall regard the association as safe, reliable, and entitled to public confidence. The bank commissioners may also require returns to be made to them, showing the condition of said associations, in such forms and at such times as they may elect. For each license and renewal, as above, the association shall pay to the state treasurer the sum of twenty-five dollars (\$25.00).

SECT. 2. The name "building and loan association," as used in this act, shall include all corporations, societies, organizations, or associations doing a saving and loan or investment business on the building society plan, whether mutual or otherwise, and whether issuing certificates of stock, which mature at a fixed time in advance, or not.

SECT. 3. If any state shall, by its laws, deny any building and loan association of this state, doing business in such other state, any rights or privileges which are granted to building and loan associations of that state, then this state shall, in like manner, deny to building and loan associations of that state all such rights and privileges, and they shall be subjected in this state to all the restrictions, taxes, fines, license fees, deposits, burdens, and penalties imposed by that state upon building and loan associations of this state.

SECT. 4. Any officer, director, or agent of any foreign building and loan association, or any other person whatever, who shall in this state solicit subscriptions to the stock of such association, or who shall sell or issue, or knowingly cause to be sold or issued, to a resident of this state any stock of such association while such association shall not have had the certificate of the bank commissioners authorizing it to do business in this state as herein described, or before said association has complied with all the provisions of this act, or when said association shall have been notified and required to discontinue business in this state as herein before provided, shall be guilty of a misdemeanor, and upon conviction thereof shall be punished by a fine of not less than one hundred dollars (\$100.00) nor more than five hundred dollars (\$500.00), or by imprisonment of not less than ten (10) days, nor more than six (6)

months, or both, such fine and imprisonment, in the discretion of the court.

SECT. 5. This act shall take effect on the first day of April, 1893.

[Approved March 31, 1893.]

LAWS OF 1895.

CHAPTER 80.

AN ACT RELATING TO BUILDING AND LOAN ASSOCIATIONS ACTING UNDER SPECIAL CHARTERS.

SECTION

1. Building and loan associations acting under special charters.

SECTION

2. Repealing section.

SECTION 1. Any existing corporation organized under the laws of this state engaged in the business of a building and loan association under a special charter, may issue shares entitled to only such benefits and distribution of surplus and profits, and with such conditions for retiring the same, as may be fixed by the associations, provided all the conditions are plainly stated upon the certificates of such shares.

SECT 2. All acts and parts of acts inconsistent herewith are hereby repealed.

CHAPTER 173.

AN ACT IN AMENDMENT OF SECTION 3 OF CHAPTER 87 OF THE PAMPHLET LAWS OF 1869, AS AMENDED IN SECTION 1 OF CHAPTER 262 OF THE PAMPHLET LAWS OF 1891, TO AMEND THE CHARTER OF THE LEBANON SAVINGS-BANK OF LEBANON, N. H.

SECTION

1. May hold real estate to the value of \$75,000.

SECTION

2. Takes effect.

SECTION 1. That section 3 of chapter 87, as amended in section 1 of chapter 262, is hereby further amended by striking out

the word "fifty" in said amended section and inserting instead therefor the word seventy-five, so that said section as now amended shall read as follows, viz.: Said corporation shall be capable of receiving and holding such buildings and real estate as shall be necessary and convenient for managing their affairs, provided that such real estate held at any and all times for the purpose aforesaid shall not exceed in value, at the time of purchase or acceptance thereof by said corporation, the sum of seventy-five thousand dollars; and the said corporation shall be able to take, hold, and dispose of any real estate whatever, which may be *bona fide* conveyed or taken by said corporation in satisfaction or discharge of debts, demands, or liabilities.

SECT. 2. This act shall take effect on its passage.

[Approved February 21, 1895.]

CHAPTER 219.

AN ACT TO EXTEND THE CHARTER OF THE SALMON FALLS BANK.

SECTION

1. Charter made perpetual; proviso.

SECTION

2. Takes effect.

SECTION 1. That the charter of The Salmon Falls Bank be and the same is hereby extended and made perpetual: *Provided*, however, that the same shall be subject to all provisions of the Public Statutes relating to similar corporations.

SECT. 2. This act shall take effect upon its passage.

[Approved March 13, 1895.]

CHAPTER 232.

AN ACT TO INCORPORATE THE SUGAR RIVER SAVINGS-BANK.

SECTION.

1. Corporation constituted.
2. Business prescribed.
3. May hold real estate.
4. Deposits by minors, discretionary power of trustees; proviso.

SECTION

5. Not a bank of issue; compensation of officers.
6. By-laws and regulations.
7. First meeting.
8. Takes effect.

SECTION 1. That Charles M. Emerson, Carlton Hurd, George H. Bartlett, William C. Stocker, N. P. Baker, Elisha H. Carr, William H. Perry, Sylvanus G. Stowell, Hiram B. Cheney, Shepard H. Cutting, George H. Woodbury, Sumner Fairbanks, and Perley A. Johnson be and they are hereby constituted a body politic and corporate by the name of the Sugar River Savings Bank, to be located at Newport; and they, with such other persons as shall be duly elected and admitted members of said corporation at regular meetings thereof, according to such by-laws as may hereafter be established, shall be and maintain a body corporate and politic by said name, and are and shall be invested with all the powers, rights, and privileges, and subject to all the duties and liabilities, which by the laws of this state are or may become incident to corporations of a like nature.

SECT. 2. Said corporation may receive, from any person or persons, corporations or associations, any deposit or deposits of money, and may use, manage, and improve the same for the benefit of the depositors, in such manner as shall be convenient or necessary for the security and profitable investment thereof; and all deposits may be withdrawn and the net income or profits of the deposits divided at such reasonable times, and in such manner and proportions, and subject to such equitable rules and regulations, as said corporation shall from time to time prescribe, not incompatible with the laws of this state.

SECT. 3. Said corporation may take and hold such real estate as may be proper and convenient in transacting its business, and also such real estate as may be in good faith received by them by way of security or payment for loans made by them,

or for any debts, demands, or liabilities which may be owing or accrue to said corporation.

SECT. 4. Whenever any deposit shall be made by any minor, the trustees of said corporation may, at their discretion, pay to such depositor as may be due him or her, and the check or receipt or acquittance of such minor shall be as valid as if the same was executed by the guardian of said minor or the said minor was of full age, provided such deposit, so to be withdrawn, was made personally by such minor.

SECT. 5. Said corporation shall not issue any bill or promissory note to circulate as currency, nor shall the members or officers of said corporation receive any benefit or emolument from said savings-bank : *Provided*, however, that a reasonable compensation may from time to time be made to the treasurer, secretary, and other servants of said corporation for services actually rendered.

SECT. 6. Said corporation may from time to time make such by-laws and regulations for the government and management of its business as shall not be incompatible with the laws of this state.

SECT. 7. Charles M. Emerson, Carlton Hurd, George H. Bartlett, Elisha H. Carr, and Perley A. Johnson, or any three of them, may call the first meeting of this corporation at such time and place as they think proper.

SECT. 8. This act shall take effect from and after its passage.
[Approved March 16, 1895.]

CHAPTER 254.

AN ACT TO AMEND THE CHARTER OF THE NEW HAMPSHIRE TRUST COMPANY, PASSED AT THE JUNE SESSION, 1885.

SECTION

1. Issue of preferred stock authorized, conditions ; proviso.

SECTION

2. Takes effect.

SECTION 1. That the charter of said company be and the same is hereby amended by the addition of the following sec-

tion, to be called section 10, namely: The stockholders of said company, at any legal meeting, may by vote authorize the issuance of preferred stock to any of its stockholders who may elect to surrender their present stock and pay into the treasury of the company such sum as may be voted by the stockholders, and upon such terms as to preference in the division of profits or assets as may be voted: *Provided*, that every stockholder of said company shall have the right to surrender his stock and to take his pro rata portion of said preferred stock upon the same terms and conditions.

SECT. 2. This act shall take effect on its passage.

[Approved March 27, 1895.]

CHAPTER 257.

AN ACT TO INCORPORATE THE NEW ENGLAND SAVINGS BANK OF MANCHESTER.

SECTION

1. Corporation constituted.
2. Deposits.
3. May hold real estate to the value of \$10,000.

SECTION

4. Not a bank of issue.
5. By-laws and regulations.
6. First meeting.
7. Takes effect.

SECTION 1. That James F. Briggs, Charles C. Hayes, Edwin F. Jones, George A. Leighton, Joseph Pinkham, John W. Wheeler, Leonard P. Foster, Andrew Bunton, and Hiram D. Upton be and they are hereby constituted a body politic and corporate by the name of the New England Savings Bank, to be located at Manchester, and they and such other persons as shall be duly elected and admitted members of said corporation at regular meetings thereof, according to such by-laws as may be hereafter established, shall be and remain a body corporate and politic by said name, and are and shall be invested with all the powers, rights, and privileges and subject to all duties and liabilities which by the laws of this state are or may become incident to corporations of a like nature.

SECT. 2. Said corporation may receive from any person or persons, corporations, or associations, any deposit or deposits

of money, and may use, manage, and improve the same for the benefit of said depositors in such manner as shall be convenient or necessary for the security and profitable investment thereof; and all deposits may be withdrawn, and the net income or profits of the deposits divided at such reasonable times and in such manner and proportions, and subject to such equitable regulations, as such corporation shall from time to time prescribe, not incompatible with the laws of the state.

SECT. 3. Said corporation may take and hold such real estate as may be necessary or convenient in transacting its business, provided such real estate held at any one time for said purpose shall not have exceeded in value, when purchased or accepted, the sum of ten thousand dollars, in addition to such real estate as may be taken in good faith for debt or held as collateral security.

SECT. 4. Said corporation shall not issue any bill or promissory note to circulate as money; nor shall the members or officers receive any profit or emolument from said corporation except such as they may receive in common with all other depositors, or for services actually rendered.

SECT. 5. Said corporation may make from time to time such by-laws and regulations, not incompatible with the laws of the state, as may be convenient and necessary for the transaction of its business.

SECT. 6. James F. Briggs, Leonard P. Foster, and Hiram D. Upton, or any two of them, may call the first meeting of the corporation by a notice published at least one week in in some newspaper of general circulation published in Manchester.

SECT. 7. This act shall take effect from its passage.

[Approved March 27, 1895.]

CHAPTER 262.

AN ACT TO INCORPORATE THE CITY SAVINGS BANK OF LACONIA,
N. H.

SECTION

1. Corporation constituted.
2. Location; deposits.
3. May hold real estate.
4. Deposits of m'ors, discretionary power of trustees; proviso.

SECTION

5. Not a bank of issue.
6. By-laws and regulations.
7. First meeting.
8. Takes effect.

SECTION 1. That Charles A. Busiel, Henry B. Quinby, Thomas Cogswell, Dennis O'Shea, William F. Knight, Stephen S. Jewett, Joseph W. Pitman, Orran W. Tibbetts, and Charles W. Tyler be and they hereby are constituted a corporation by the name of the City Savings Bank of Laconia, New Hampshire, and they and such others as shall be duly elected members of said corporation at the annual meeting thereof, according to such by-laws as may be hereafter established, shall be and remain a body politic and corporate by said name, and shall be vested with all the powers and privileges and subject to all the liabilities of corporations of a similar nature.

SECT. 2. Said corporation shall be located in the city of Laconia, and may receive from any person or persons, corporations or associations, any deposit or deposits of money, and may use, manage, and improve the same for the benefit of the depositors in such manner as shall be convenient or necessary for the security and profitable investment thereof; and all deposits may be withdrawn and the net income or profits of the deposits divided at such reasonable times, and in such manner and proportions, and subject to such equitable rules and regulations, as said corporation shall from time to time prescribe, not incompatible with the laws of this state.

SECT. 3. Said corporation may take and hold such real estate as may be proper and convenient in transacting its business, and also such real estate as may be in good faith received by them by way of security or payment for loans made by them, or for any debts, demands, or liabilities which may be owing or accrue to said corporation.

SECT. 4. Whenever any deposit shall be made by any minor, the trustees of said corporation may, at their discretion, pay to such depositor as may be due him or her, and the check, or receipt, or acquittance of said minor shall be as valid as if the same were executed by the guardian of said minor, or the said minor was of full age, provided such deposit so to be withdrawn, was made personally by such minor.

SECT. 5. Said corporation shall not issue any bill or promissory note to circulate as currency.

SECT. 6. Said corporation may from time to time make such by-laws and regulations for the government and management of its business as shall not be incompatible with the laws of this state.

SECT. 7. Charles A. Busiel, Henry B. Quinby, and Thomas Cogswell, or any two of them, may call the first meeting of the corporation at such time and place and in such manner as they may think proper.

SECT. 8. This act shall take effect from and after its passage.
[Approved March 28, 1895.]

CHAPTER 264.

AN ACT TO INCORPORATE THE CITY SAVINGS BANK OF KEENE.

SECTION

1. Corporation constituted.
2. Deposits.
3. May hold real estate.
4. Deposits of minors, discretionary power of trustees ; proviso.

SECTION

5. Not a bank of issue ; compensation of officers.
6. By-laws and regulations.
7. First meeting.
8. Takes effect.

SECTION 1. That O. G. Dort, Charles H. Hersey, James S. Taft, F. H. Kingsbury, W. H. Spalter, William P. Chamberlain, and Horatio Colony be and they are hereby constituted a body politic and corporate by the name of The Keene Savings Bank, to be located at Keene, and they, with such other persons as shall be duly elected and admitted to membership of

said corporation at regular meetings thereof according to such by-laws as may hereafter be established, shall be and maintain a body corporate and politic by said name, and are and shall be invested with all the powers, rights, and privileges and subject to all the duties and liabilities which by the laws of this state are or may become incident to corporations of a like nature.

SECT. 2. Said corporation may receive from any person or persons, corporations or associations, any deposit or deposits of money, and may manage, use, and improve the same for the benefit of the depositors in such manner as shall be convenient or necessary for the security and profitable investment thereof; and all deposits may be withdrawn and the net income or profits of the deposits divided at such reasonable times, and in such manner and proportions, and subject to such equitable rules and regulations, as said corporations shall from time to time prescribe, not incompatible with the laws of the state.

SECT. 3. Said corporation may take and hold such real estate as may be proper and convenient in transacting its business, and also such real estate as may be in good [faith] received by them by way of security or payment for loans made by them, or for any debts, demands, or liabilities which may be owing or accrue to said corporation.

SECT. 4. Whenever any deposit shall be made by any minor, the trustees of said corporation may at their discretion pay to such depositor as may be due him or her, and the check, or receipt, or acquittance of such minor shall be as valid as if the same were executed by the guardian of said minor, or the said minor was of age, provided such deposit, so to be withdrawn, was made personally by said minor.

SECT. 5. Said corporation shall not issue any bill or promissory note to circulate as currency, nor shall the members or officers of said corporation receive any profit or emolument from said savings-bank: *Provided*, however, that a reasonable compensation may from time to time be made to the treasurer, secretary, and other servants of said corporation for services actually rendered.

SECT. 6. Said corporation may from time to time make such by-laws and regulations for the government and manage-

ment of its business as shall not be incompatible with the laws of this state.

SECT. 7. O. G. Dort, Charles H. Hersey, James S. Taft, or any two of them, may call the first meeting of this corporation at such time and place and in such manner as they may think proper.

SECT. 8. This act shall take effect upon its passage.

[Approved March 28, 1895.]

REPORT

OF THE

STATE TREASURER

OF THE

STATE OF NEW HAMPSHIRE

FOR THE YEAR ENDING

MAY 31, 1895.

VOLUME II. . . . PART I.

CONCORD, N. H.:

EDWARD N. PEARSON, PUBLIC PRINTER.

1895.

PRINTED BY
REPUBLICAN PRESS ASSOCIATION,
CONCORD, N. H.

REPORT.

OFFICE OF STATE TREASURER,
CONCORD, June 1, 1895.

To the Honorable Senate and House of Representatives :

GENTLEMEN : I have the honor to submit the following report, exhibiting the transactions of this department for the fiscal year ending May 31, 1895.

ABSTRACT OF RECEIPTS AND DISBURSEMENTS.

RECEIPTS.

Cash on hand June 1, 1894	\$259,027.44
Total receipts during the	
year	1,792,904.47
	\$2,051,931.91

DISBURSEMENTS.

Total disbursements during	
the year	\$1,908,739.10
Cash on hand June 1, 1895	143,192.81
	\$2,051,931.91

DEBT.

Liabilities June 1, 1894 .	\$2,654,715.53
Assets June 1, 1894 . .	618,173.30
Net indebtedness June 1, 1894 .	\$2,036,542.23
<i>Amount carried forward . .</i>	<i>\$2,036,542.23</i>

<i>Amount brought forward</i>	.	.	.	\$2,036,542.23
Liabilities June 1, 1895	.	.	.	\$2,526,492.14
Assets June 1, 1895	.	.	.	500,191.49
Net indebtedness June 1, 1895	.	.	.	2,026,300.65
Reduction of debt during the year	.	.	.	\$10,241.58

REVENUE AND EXPENSES.

The following statement exhibits the sources of the revenue and the nature of the expenses for the year 1894-'95:

REVENUE.

State tax	.	.	.	.	\$500,000.00
Railroad tax	.	.	.	.	128,916.08
Insurance tax	.	.	.	.	18,281.61
Interest on deposits	.	.	.	.	2,880.35
License fees (peddlers)	.	.	.	.	950.00
License fees (fertilizers)	.	.	.	.	900.00
Telegraph tax	.	.	.	.	2,931.00
Telephone tax	.	.	.	.	2,356.50
Charter fees	.	.	.	.	1,697.50
Fees (insurance department)	.	.	.	.	7,020.00
Escheated estates	.	.	.	.	544.28
Board of registration dentistry (fees)	.	.	.	.	25.00
Benjamin Thompson estate, in- come for year ending January 30, 1895,	.	.	.	.	15,295.76
Sales public property (janitor)	.	.	.	.	18.00
Surplus revenue (balance)	.	.	.	.	773.85
<i>Amount carried forward</i>	.	.	.	.	\$682,589.93

<i>Amount brought forward</i>	\$682,589.93
Interest on surplus revenue (balance)	2,119.18
Building and Loan Associations (tax)	250.43
License fees, foreign building and loan associations	25.00
Charles H. Hurlburt (refunds overcharge)	2.00
Total revenue	\$684,986.54

EXPENSES.

Ordinary expenses	\$346,979.58
Extraordinary expenses	184,265.68
Interest	143,499.70
Total expenses	\$674,744.96
Excess of revenue over expenses*	\$10,241.58

For convenience, expenses are divided into two classes, ordinary and extraordinary. Ordinary expenses include salaries and expenses whose payment is authorized by general laws, and which are of annual or biennial occurrence. During the past year they have been as follows, viz.:

ORDINARY EXPENSES.

Salaries	\$70,758.25
Legislature, pay-rolls, senate and house,	82,116.60
Honorable council	3,039.63
State printing	41,519.34
Auditing printer's accounts	264.50

Amount carried forward . . . \$197,698.32

* Corresponding with reduction of debt, page 4.

<i>Amount brought forward</i>			\$197,698.32
Increase state library	.	.	3,000.00
Trustees of normal school (expenses)	.		43.57
Clerks of supreme court	.	.	841.60
Support of indigent insane	.	.	6,000.00
Support of convict insane	.	.	4,323.43
Commissioners of lunacy	.	.	14,781.20
N. H. National guard	.	.	30,000.00
Bounty on wild animals, etc.	.	.	2,762.25
Fish commissioners	.	.	6,966.65
State house	.	.	4,789.21
Clerical expenses, treasury	.	.	1,000.00
Industrial school	.	.	6,000.00
Board of agriculture	.	.	1,992.38
Board of equalization	.	.	1,329.08
Independent militia	.	.	500.00
Auditing treasurer's accounts	.	.	200.00
Board of health	.	.	437.98
Bank commissioners	.	.	8,024.31
Clerk, adjutant-general's department	.		500.00
Clerk, superintendent public instruction	.		512.06
Clerk, board of health	.	.	500.00
Clerk, insurance department	.	.	1,000.00
Clerk, bank commissioners	.	.	750.00
Deaf and dumb (education of)	.	.	3,896.94
Blind (education of)	.	.	2,725.00
Idiotic and feeble-minded youth	.	.	900.91
Normal school	.	.	10,000.00
Agricultural college	.	.	3,000.00
Compiling financial statistics	.	.	200.00
N. H. Historical Society	.	.	500.00
Contagious diseases (cattle)	.	.	8,645.67
Asylum library	.	.	100.00
<i>Amount carried forward</i>	.	.	\$323,920.56

<i>Amount brought forward</i>	.	.	.	\$323,920.56
Governor's contingent fund	.	.	.	718.35
Publishing laws	.	.	.	181.80
Commissioner of immigration	.	.	.	1,086.11
Insurance commissioner's office	.	.	.	546.53
Commissioners of pharmacy	.	.	.	507.13
Granite State Dairymen's association	.	.	.	500.00
Free public libraries	.	.	.	2,300.00
Library commissioners	.	.	.	272.89
Trustees state library (expenses)	.	.	.	59.52
Board of registration dentistry	.	.	.	25.00
Benj. Thompson state trust fund*	.	.	.	3,000.00
Australian ballot	.	.	.	5,418.46
Forestry commission	.	.	.	795.23
Labor bureau	.	.	.	1,923.87
Manuals (editing)	.	.	.	525.00
Engrossing bills	.	.	.	300.00
Highways to public waters	.	.	.	324.60
State library maintenance building	.	.	.	395.44
Incidentals	.	.	.	4,179.09
Total ordinary expenses	.	.	.	\$346,979.58

Extraordinary expenses are those which are authorized by special acts of the legislature. For the past year they have been as follows, viz.:

EXTRAORDINARY EXPENSES.

Abatement of state tax, 1894	.	.	.	\$101.20
Prisoners' Aid association	.	.	.	51.61
White Mountain roads	.	.	.	8,814.81
State prison (balance current expenses)	.	.	.	13,025.22
<i>Amount carried forward</i>	.	.	.	\$21,992.84

* Credited to fund.

<i>Amount brought forward</i>	.	.	.	\$21,992.84
State prison (repairs)	.	.	.	2,722.96
N. H. asylum (special appropriation)	.	.	.	16,430.59
Indexing records (secretary)	.	.	.	1,300.00
Prison library	.	.	.	160.77
Historian	.	.	.	1,247.58
Sunapee lake (lights and buoys)	.	.	.	302.58
Legislative resolves	.	.	.	14,729.90
Boundary survey (Mass.)	.	.	.	158.62
Conway hatching-house	.	.	.	500.00
New Durham hatching-house	.	.	.	491.39
Soldiers' Home (net expenses)	.	.	.	8,397.45
Lighting Weirs channel	.	.	.	184.54
Webster and Stark statues (Washington)	.	.	.	6,847.42
Game detectives	.	.	.	234.28
State library building	.	.	.	94,604.76
Dartmouth college (special appropriation)	.	.	.	7,500.00
Sullivan monument	.	.	.	1,200.00
Ray and Walker's citations	.	.	.	1,000.00
N. H. Veterans' Association	.	.	.	3,000.00
Revision Militia laws	.	.	.	350.00
Apportionment tables	.	.	.	750.00
Profit and loss Benj. Thompson estate	.	.	.	160.00
Total extraordinary expenses	.	.	.	\$184,265.68

INTEREST.

There have been paid on account of interest the past year, or credited to the several trust funds, the following amounts, viz.:

Surplus revenue	.	.	.	\$60.57
Fisk legacy	.	.	.	1,582.70
Kimball legacy	.	.	.	405.21

<i>Amount carried forward</i>	.	.	.	\$2,048.48
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<i>Amount brought forward,</i>	\$2,048.48
Agricultural college fund . . .	4,800.00
Teachers' institute fund . . .	3,431.58
Coupons on bonds and interest	
on registered bonds . . .	114,085.00
Interest on state notes . . .	1,459.81
Benj. Thompson trust fund . . .	17,024.87
Benj. Thompson state trust fund	649.96
Total interest charges	\$143,499.70
The following have been received, viz. :	
Interest on deposits	\$2,880.35
Income Benj. Thompson estate	
one year to Jan. 30, 1895 . . .	15,295.76
Total interest receipts	18,176.11
Net interest	\$125,323.59

PRINCIPAL OF STATE DEBT.

There have been paid during the year state	
bonds amounting to	\$146,000.00
State notes (temporary loan)	200,000.00
Surplus revenue, principal	235.59
	\$346,235.59

TRUST FUNDS.

Trust funds are now as follows, viz. :

Fisk legacy	\$26,378.43
Kimball legacy	6,753.49
Teachers' institute fund	57,721.92
Agricultural college fund	80,000.00
Unclaimed savings-bank deposits . . .	1,692.68
Benj. Thompson trust fund	442,646.69
Benj. Thompson state trust fund . . .	16,898.93
Total trust funds	\$632,092.14

LITERARY FUND.

Receipts.

Balance June 1, 1894 . . .	\$331.65	
*Non-resident savings-bank tax	79,197.50	
		\$79,529.15

Disbursements.

Dividend to towns, one dollar and twenty-seven cents per scholar, as per table in appendix (pages 54-61)	\$79,294.99	
Balance to credit of the fund	234.16	
		\$79,529.15

TEACHERS' INSTITUTE FUND.

Balance June 1, 1894 . . .	\$57,193.08	
One year's interest at 6 per cent.	3,431.58	
		\$60,624.66
Expenses of institutes, 1894-'95	2,902.74	
Balance June 1, 1895		\$57,721.92

UNCLAIMED SAVINGS-BANK DEPOSITS.

Balance in treasury June 1, 1894	\$1,602.30	
Thomas D. Luce, clerk, etc., account American Provident Association	94.35	
		\$1,696.65
Paid during the year	3.97	
Balance in treasury June 1, 1895		\$1,692.68

This amount is subject to the demand of the depositors, in accordance with the provisions of section 22, chapter 162 of the Public Statutes, and is reported in Trust Funds (page 9).

*See items pp. 50-52.

THE BENJAMIN THOMPSON TRUST FUND.

The principal reported June 1, 1894, the same being the condition of the fund	
January 30, 1894, was	\$425,621.82
One year's interest at 4 per cent. to January 30, 1895, ...	17,024.87
New principal January 30, 1895, reported in trust funds (page 9)	\$442,646.69

THE BENJAMIN THOMPSON STATE TRUST FUND.

The principal reported June 1, 1894, the same being the condition of the fund	
January 30, 1894, was	\$13,248.97
Add appropriation January 30, 1895	3,000.00
	\$16,248.97
One year's interest at 4 per cent. to January 30, 1895	649.96
New principal January 30, 1895, reported in trust funds (page 9)	\$16,898.93

The income of the Benjamin Thompson fund for the year ending January 30, 1895, was as follows :

INCOME ON BONDS.

Interest on \$19,000 Chi., Bur. & Qui. 7 % . .	\$1,330.00
“ 8,000 “ 4 % . .	320.00
“ 5,000 Chi., Mil., & St., P. 6 % . .	300.00
“ 6,000 “ 5 % . .	300.00
“ 4,500 Wis. Valley 7 % . .	315.00
“ 1,500 Consol. R. R., Vt. 5 % . .	75.00
“ 2,000 Central Pacific 6 % . .	120.00
“ 1,000 Oregon Navig'n* 6 % . .	90.15
“ 2,000 Chicago† 7 % . .	70.00
“ 500 Og. & L. Cham'n 6 % . .	30.00
Total income on bonds	\$2,950.15

* Includes January, 1894, interest defaulted. † Principal matured and paid July 1, 1894.

STATE TREASURER'S REPORT.

INCOME ON RAILROAD STOCKS.

Dividends on 100 shares Port'd & Og'burg	.	\$200.00	
" 106 " Fitchburg	.	318.00	
" 66 " Boston & Lowell	.	462.00	
" 81 " Michigan Central	.	445.50	
" 42 " Vermont & Mass.	.	252.00	
" 214 " Boston & Maine	.	1,284.00	
" 87 " Boston & Albany	.	696.00	
" 66 " Illinois Central	.	330.00	
" 310 " N. Y. Cen. & H. R.	.	1,550.00	
" 900 " Chi., Bur. & Qui.	.	4,275.00	
Total income on railroad stocks	.	—————	\$9,812.50

INCOME ON MANUFACTURING STOCKS.

Dividends on 10 shares Boston Belting Co.	.	\$80.00	
" 43 " Great Falls M'f'g Co.	.	344.00	
Total income on manufacturing stocks	.	—————	\$424.00

INCOME ON BANK STOCKS.

Dividends on 78 shares Strafford National	.	\$780.00	
" 22 " Suffolk "	.	88.00	
" 13 " North "	.	65.00	
" 40 " Tremont "	.	160.00	
" 21 " No. America "	.	105.00	
" 10 " City "	.	20.00	
" 50 " Merchants "	.	325.00	
" 9 " Commerce "	.	40.50	
" 12 " Atlas "	.	60.00	
" 10 " Globe "	.	40.00	
Total income on bank stocks	.	—————	\$1,683.50

MISCELLANEOUS INCOME.

Interest on deposits	.	.	.	.	.	\$425.61
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RECAPITULATION.

Income on bonds	\$2,950.15
Income on railroad stocks	9,812.50
Income on manufacturing stocks	424.00
Income on bank stocks	1,683.50
Miscellaneous income	425.61
Total income for year ending January 30, 1895	\$15,295.76
Chicago water loan bonds, matured July 1, 1894	2,000.00
Transferred to state treasury, January 30, 1895	\$17,295.76

In debt statement of June 1, 1894, I reported the securities of the Benjamin Thompson estate at the original appraisal,

Which was \$351,745.76

The changes during the year ending January 30, 1895, have been as follows :

Chicago water loan 7% bonds appraised at \$2,160.00 matured and paid at par	\$2,160.00
Balance of estate January 30, 1895, reported in assets page 41	\$349,585.76

SUMMARY.

The income of the estate from January 30, 1890, to January 30, 1892, two years, was	\$38,547.50
The gain on farming utensils, appraised at \$132.25, sold for \$142.06	9.81
The gain on real estate, appraised at \$1,200, sold for \$2,082.46 net	882.46
Income for year ending January 30, 1893	18,010.85
Income for year ending January 30, 1894	15,272.52
Income for year ending January 30, 1895	15,295.76
	\$88,018.90

The state was chargeable with interest on the fund for five years to January 30, 1895	\$78,823.37
Loss on \$2,000.00 Chicago water loan 7% bonds appraised at \$2,160.00, matured and paid at par	160.00
Total interest charges and profit and loss	\$78,983.37
Excess of income and profit and loss over interest charges for the first five years of the twenty-year term of the trust	\$9,035.53

SOLDIERS' HOME.

The following sums have been received from the United States on account of allowance for the support of the inmates of the New Hampshire Home for disabled soldiers :

Quarter ending June 30, 1894, \$1,375.00 less \$99.00, pensions	\$1,276.00
Quarter ending Sept. 30, 1894, \$1,375 less \$154.50, pensions	1,220.50
Quarter ending Dec. 31, 1894, \$1,925.00 less \$235.50, pensions	1,689.50
Quarter ending March 31, 1895, \$2,150.00 less \$225.00, pensions	1,925.00
Total receipts	\$6,111.00

The total expenditures on account of Soldiers' Home for the year ending May 31, 1895, have been	\$14,508.45
Received from the United States during the year as above	6,111.00
Net expenses of Home for year ending May 31, 1895	\$8,397.45

BUILDING AND LOAN ASSOCIATIONS.

The sum of two hundred and fifty dollars and forty-three cents (\$250.43) paid by the Laconia Building and Loan Association on account of taxes for 1890 has been credited to the account of Revenue in accordance with the provisions of Chapter 10, Pamphlet Laws of 1895.

SURPLUS REVENUE AND INTEREST ON SURPLUS REVENUE.

In accordance with the provisions of Chapter 25 Pamphlet Laws of 1895, the sum of two hundred and thirty-five dollars and fifty-nine cents (\$235.59) has been paid from the principal of the Surplus Revenue and one hundred and ninety-eight dollars and ninety-six cents (\$198.96) has been paid from Interest on Surplus Revenue to the following towns :

Towns.	Principal.	Interest.
Carroll, account of Nash & Sawyer's Location	\$155.31	\$137.11
Clarksville	40.14	18.64
Hart's Location	40.14	4.82
Wentworth's Location		38.39
Totals	<u>\$235.59</u>	<u>\$198.96</u>

Pursuant to the requirements of the act quoted, the balances remaining to the credit of the following unincorporated places, amounting to seven hundred and seventy-three dollars and eighty-five cents of principal (\$773.85), and twenty one hundred and nineteen dollars and eighteen cents of interest (\$2,119.18), have been credited to the Revenue account, and the accounts of Surplus Revenue and Interest on Surplus Revenue have been closed.

Places.	Principal.	Interest.
Cambridge	\$160.56	\$221.49
Dixville	80.28	274.34
Dix's Grant	40.14	137.11
Erving's Grant	13.38	45.56
Green's Grant	6.66	22.66
Gilmanton and Atkinson Academies Grant .	40.14	137.11
Hale's Location	20.04	68.89
Low and Burbank's Grant	26.76	91.32
Millsfield	80.28	274.34
Odell's Township	66.90	228.38
Pinkham's Grant	13.38	43.17
Second College Grant	33.42	114.32
Success	133.80	457.00
Wentworth's Location	58.11	3.49
Totals	<u>\$773.85</u>	<u>\$2,119.18</u>

TAXES AND ASSESSMENTS.

The entire amount of the state tax for 1894 has been collected.

The assessments upon the railroad, telegraph, and telephone corporations, savings banks and trust companies, and local and foreign insurance companies have all been paid, with the exception of thirteen dollars and seventy-six cents (\$13.76) assessed by the Insurance Commissioner upon the Dwelling House Insurance Company of Boston, which has left the state and reinsured its risks, and the taxes on railroads, savings banks, trust companies, and local (home) insurance companies apportioned to the cities and towns as required by statute.

DETAILED STATEMENT OF RECEIPTS AND DISBURSEMENTS.

RECEIPTS.

Cash in treasury June 1, 1894 . . . \$259,027.44

STATE TAX OF 1894.

As per table in appendix (pages 54-61) \$500,000.00

INSURANCE TAX, 1893.

Foreign Life Insurance Companies.

Ætna	\$431.58
Connecticut General	107.58
Connecticut Mutual	329.01
Equitable Life Assurance Society	357.71
Manhattan	48.93
Massachusetts Mutual	1,081.68
Metropolitan	980.93
Mutual	2,632.71
Mutual Benefit	162.29
National	483.84
New England Mutual	22.74
New York	458.81
Northwestern Mutual	513.63

<i>Amounts carried forward</i> .	\$7,611.44	\$759,027.44
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<i>Amounts brought forward</i>	. \$7,611.44	\$759,027.44
Penn Mutual	285.19	
Phoenix Mutual	341.39	
Provident Savings	75.97	
State Mutual	173.46	
Travelers'	345.41	
Union Mutual	264.24	
United States	23.92	
Washington	14.55	
		\$9,135.57

Foreign Fire Insurance Companies.

Ætna Insurance Co. . . .	\$472.92
American of Boston, Mass. . . .	19.95
American Insurance Co. of Newark	18.32
American Fire Insurance Co. of New York	62.36
British American Assurance Co. . . .	16.40
Continental	149.46
Caledonian Insurance Co. . . .	97.53
Commercial Union	161.89
Connecticut	64.44
Fire Association of Philadelphia	77.98
Fireman's Fund	72.43
Fitchburg Mutual	164.18
Guardian Assurance Co. . . .	21.17
Hartford Fire Insurance Co. . . .	151.40
Home	169.56
Imperial Fire Insurance Co. . . .	95.82
Insurance Co. of North America	325.84
Lancashire	84.55
Liverpool and London and Globe	153.76

<i>Amounts carried forward</i>	. \$2,379.96	\$768,163.01
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<i>Amounts brought forward</i>		\$2,379.96	\$768,163.01
London & Lancashire	.	134.70	
Massachusetts Mutual	.	69.16	
Manchester (Eng.)	.	203.28	
Merchants and Farmers' Mutual	.	46.53	
Mercantile Fire and Marine	.	26.41	
National Fire Insurance Co.	.	152.49	
Niagara	.	98.99	
North British and Mercantile	.	118.19	
Northern Assurance Co.	.	73.63	
Norwich Union Fire Insurance Society	.	49.50	
Orient Insurance Co.	.	157.62	
Palatine	.	63.13	
Phenix Insurance Co., New York	.	195.77	
Phenix Insurance Co., Hartford	.	165.38	
Phenix Assurance Co.	.	59.03	
Pennsylvania Fire Insurance Co.	.	93.15	
Providence Washington	.	39.05	
Providence Mutual	.	19.16	
Queen Insurance Co.	.	109.04	
Royal Insurance Co.	.	257.39	
Scottish Union and National	.	113.80	
Springfield Fire and Marine	.	113.12	
Sun Insurance Office	.	58.25	
Traders and Mechanics' Mutual	.	80.87	
United States	.	20.72	
Western Assurance	.	64.04	
Merchants' Newark	.	19.61	
Agricultural	.	15.89	
			\$4,997.86
<i>Amount carried forward</i>			\$773,160.87

Amount brought forward . . . \$773,160.87

Miscellaneous Foreign Insurance Companies.

American Surety . . .	\$25.70	
City Trust Safe Deposit . .	5.75	
Employers' Liability . .	48.55	
Fidelity and Casualty . .	58.05	
Guarantee Co. of North America	3.83	
Guarantor's Liability and Indem- nity	5.00	
Hartford Steam Boiler Insurance and Inspection Company .	103.73	
Lloyd's Plate-Glass . . .	22.08	
London Guarantee and Accident Company	13.87	
Standard Life and Accident .	36.31	
Union Casualty and Surety .	30.31	
		\$353.18

Home Stock Insurance Companies.

Capital	\$2,000.00	
Fire Underwriters' Association .	100.00	
Granite State	2,000.00	
New Hampshire	8,000.00	
Portsmouth Fire Association .	500.00	
State Dwelling House . . .	150.00	
		\$12,750.00

SAVINGS-BANK TAX OF 1894.

As per table in appendix (pages 50-52) . \$705,390.61

RAILROAD TAX OF 1894.

As per table in appendix (page 48) . \$310,026.41

Amount carried forward . . . \$1,801,681.07

Amount brought forward . . . \$1,801,681.07

TAX ON TELEGRAPH COMPANIES FOR 1894.

As per table in appendix (page 49) . . . \$2,931.00

TAX ON TELEPHONE COMPANIES FOR 1894.

As per table in appendix (page 49) . . . \$2,356.50

INTEREST.

Interest on deposits . . . \$2,880.35

Income, Benjamin Thompson
estate, one year to January 30,

1895 . . . 15,295.76

 \$18,176.11

FEES, INSURANCE DEPARTMENT.

John C. Linehan, commissioner . . . \$7,020.00

EXPENSES OF RAILROAD COMMISSIONERS.

Assessment by board of equalization on
railroad corporations for expenses of
board from June 1, 1893, to June 1, 1894,
as per table in appendix (page 48) . . . \$7,400.10

LICENSE FEES, PEDLERS.

The secretary of state has issued nineteen
(19) state licenses from June 1, 1894, to
May 27, 1895, in accordance with the
provisions of chapter 65, Pamphlet Laws
of 1893, for which the licensees have paid
the sum of fifty dollars (\$50.00) each . . . \$950.00

Amount carried forward . . . \$1,840,514.78

Amount brought forward . . . \$1,840,514.78

LICENSE FEES, FERTILIZERS.

Bradley Fertilizer Co., license dated Nov. 17, 1894 . . .	\$50.00
Cumberland Bone Phosphate Co., license dated Oct. 20, 1894 .	50.00
Pacific Guano Co., license dated Dec. 3, 1894	50.00
Clark's Cove Fertilizer Co., license dated Oct. 24, 1894 .	50.00
Williams & Clark Co., license dated May 29, 1895 . . .	50.00
Quinnipiac Co., license dated Feb. 1, 1895	50.00
Cleveland Dryer Co., license dated Feb. 10, 1895	50.00
Standard Fertilizer Co., license dated May 19, 1895 . . .	50.00
E. Frank Coe, license dated Feb. 4, 1895	50.00
D. H. Foster, license dated Jan. 9, 1895	50.00
Great Eastern Fertilizer Co., license dated Jan. 1, 1895 .	50.00
L. B. Darling Fertilizer Co., license dated April 1, 1895 .	50.00
Bellamy Bone Mill, license dated April 1, 1895	50.00
Bowker Fertilizer Co., license dated March 9, 1895 . . .	50.00
Crocker Fertilizer and Chemical Co., license dated May 3, 1895	50.00

Amounts carried forward \$750.00 \$1,840,514.78

<i>Amounts brought forward</i>	\$750.00	\$1,840,514.78
Manchester Slaughtering and Rendering Co., license dated May 1, 1895	50.00	
Walker, Stratman & Co., license dated April 9, 1895	50.00	
D. C. Hawes, license dated May 1, 1895	50.00	
		\$900.00

CHARTER FEES, CHARTERED CORPORATIONS.

Diamond Granite Co.	\$50.00	
Claremont & White River Junction R. R.	25.00	
Sugar River savings bank	100.00	
Laconia & Lakeport street railway	25.00	
Nashua street railway	25.00	
Jackson Co.	25.00	
Nashua Manufacturing Co.	25.00	
Beecher Falls Co.	50.00	
Stovene Manufacturing Co.	25.00	
Mount Gardner Land & Improvement Co.	50.00	
Kearsarge Reservoir Co.	25.00	
New Hampshire Trust Co.	25.00	
Newmarket Manufacturing Co.	25.00	
Salmon Falls bank	25.00	
New England savings bank	100.00	
Whitefield & Jefferson R. R.	150.00	
Nashua street railway (under protest)	87.50	
Bath Lumber Co.	25.00	
<i>Amounts carried forward</i>	\$862.50	\$1,841,414.78

<i>Amounts brought forward</i>	\$862.50	\$1,841,414.78
Exeter water works	25.00	
Suncook water works	25.00	
Worcester, Nashua & Rochester R. R.	25.00	
Mount Washington R. R.	25.00	
Lebanon savings bank	25.00	
Consolidated Hand Method Last- ing Machine Co.	25.00	
Thomas A. Lane Co.	25.00	
Citizens Telephone Co. of Man- chester	25.00	
Pemigewasset Valley Stage Line Co.	50.00	
City savings bank, Laconia	100.00	
Upper Ammonoosuc River Im- provement Co.	25.00	
Manchester street railway	25.00	
Haverhill Water Co.	50.00	
Duplex Car Co.	50.00	
American Typographic Co.	25.00	
Home Industrial Insurance Co.	25.00	
Connecticut Valley Water Co.	25.00	
Chester & Derry Railroad asso- ciation	25.00	
Androscoggin Hospital associa- tion	50.00	
City savings bank, Keene	100.00	
Cascade Electric Light & Power Co.	25.00	
Mascoma Light, Heat & Power Co.	25.00	
		1,662.50
<i>Amount carried forward</i>		\$1,843,077.28

Amount brought forward . . . \$1,843,077.28

CHARTER FEES, VOLUNTARY CORPORATIONS.

W. F. Whitney Chair Co. . . .	\$10.00	
W. F. Whitney Co.	25.00	
		\$35.00

STATE NOTES.

Temporary loan	\$200,000.00
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SOLDIERS' HOME.

The United States (support of home) .	\$6,111.00
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ESCHEATED ESTATES.

F. A. Baker, adm'r estate of Robert Roberts, late of Gilford .	\$23.44	
J. H. Batchelder, adm'r estate of Benjamin Bartlett, late of Deerfield	3.72	
George E. Clark, adm'r estate of Daniel Holt, late of Paterson, N. J.	255.06	
George E. Clark, adm'r estate of Lucinda Holt, late of Troy, N. Y.	255.06	
J. L. Pressey, adm'r estate of James Currier, late of Newton, .	1.00	
P. W. Kimball, executor estate of Hiram B. Parsons, late of Haverhill	1.00	
Almira Hildreth, adm'x estate of Daniel Hildreth, being legacy Parker B. Hildreth, Lisbon .	5.00	
		\$544.28
<i>Amount carried forward</i> . . .		\$2,049,767.56

Amount brought forward . . . \$2,049,767.56

BOARD OF REGISTRATION (DENTISTRY).

Edward B. Davis (fees) \$25.00

LICENSE FEES, FOREIGN BUILDING AND LOAN ASSOCIATIONS.

United States Savings & Loan Co. . . . \$25.00

UNCLAIMED SAVINGS-BANK DEPOSITS.

Thomas D. Luce, clerk, by decree of court
account of American Provident association
tion \$94.35

BENJAMIN THOMPSON ESTATE.

Chicago water loan bond, matured . . . \$2,000.00

MISCELLANEOUS.

Sales of public property by janitor . . . \$18.00

C. G. Hurlburt refunded on overcharge on
bill \$2.00

Total receipts \$2,051,931.91

DISBURSEMENTS.

EXECUTIVE DEPARTMENT.

Governor's salary . . .	\$2,000.00
Honorable council . . .	3,039.63
Printing message . . .	192.74
Printing blanks, etc. . .	248.03
Incidental expenses . . .	133.22
Contingent fund . . .	718.35
Doorkeeper to Governor and Council	386.10

\$6,718.07

SECRETARY'S DEPARTMENT.

Salary of secretary . . .	\$800.00
Salary of deputy secretary .	1,200.00
Indexing records (special ap- propriation)	1,300.00
Printing blanks, etc. . . .	291.23
Printing inventory blanks .	680.70
Printing report	90.33
Incidentals	647.98

\$5,010.24

TREASURY DEPARTMENT.

Salary of treasurer . . .	\$1,800.00
Salary of deputy treasurer .	1,200.00
Clerical expenses	1,000.00
Printing report	440.80
Printing blanks	237.87
Auditing treasurer's accounts	200.00
Incidentals	256.04
Compiling financial statistics	200.00

\$5,334.71

Amount carried forward \$17,063.02

Amount brought forward . . . \$17,063.02

ADJUTANT-GENERAL'S DEPARTMENT.

Salary of adjutant-general .	\$1,000.00	
Printing report . . .	530.88	
Printing blanks . . .	247.08	
Clerk	500.00	
Incidentals	211.66	
Publication military records	351.00	
		\$2,840.62

DEPARTMENT OF PUBLIC INSTRUCTION.*

Salary of superintendent .	\$2,500.00	
Clerk	512.06	
Printing report . . .	1,261.71	
Printing blanks, etc. . .	895.59	
Incidentals	413.75	
		\$5,583.11

INSURANCE DEPARTMENT.

Salary of commissioner .	\$2,000.00	
Printing report . . .	1,497.32	
Printing blanks . . .	392.39	
Incidentals	557.00	
Office expenses . . .	546.53	
Clerk	1,000.00	
		\$5,993.24

SUPREME COURT.

Salary of justices . .	\$23,300.00	
Salary of attorney-general .	2,500.00	
Salary of state reporter .	1,000.00	
<i>Amounts carried forward</i> .	\$26,800.00	\$31,479.99

* For expenses teachers' institutes, see Miscellaneous Items, page 40.

<i>Amounts brought forward</i>	\$26,800.00	\$31,479.99
Clerks of supreme court	841.60	
Incidentals	602.05	
Incidentals (reporter)	185.00	
		\$28,428.65

PROBATE COURT.

Salaries of judges	\$6,901.50	
Salaries of registers	7,725.00	
		\$14,626.50

STATE LIBRARY.

Salary of librarian	\$1,206.90	
Assistants	1,029.85	
Increase library	3,000.00	
Printing report	1,485.72	
Printing blanks	374.58	
Incidentals	272.84	
Expenses trustees	59.52	
Reprints	200.81	
		\$7,630.22

STATE HOUSE.

Salary of janitor	\$650.00	
Watchmen	1,300.00	
Lighting	1,131.81	
Water	250.00	
Fuel	992.15	
Furniture	537.68	
Repairs	657.77	
Miscellaneous	766.43	
Electric fittings	453.37	
		\$6,739.21
<i>Amount carried forward</i>		\$88,904.57

Amount brought forward . . . \$88,904.57

NEW HAMPSHIRE ASYLUM FOR THE INSANE.

Support of indigent insane	. \$6,000.00	
Support of convict insane	. 4,323.43	
Special appropriation	. 16,430.59	
Printing report	. 505.83	
Library	. 100.00	
		\$27,359.85

EDUCATION OF DEAF AND DUMB.

American Asylum, Hartford	. \$1,759.44	
Clark Institution, Northampton	1,987.50	
Granite State Deaf Mute Mis-		
sion	. 150.00	
		\$3,896.94

EDUCATION OF THE BLIND.

Perkins Institution, Boston	. \$2,625.00	
Nazareth Institution, Montreal	. 100.00	
		\$2,725.00

INDUSTRIAL SCHOOL.

Current expenses	. \$6,000.00	
Printing reports (2 years)	. 399.03	
		\$6,399.03

STATE PRISON.

Salary of warden	. \$2,000.00	
Salary of chaplain	. 1,000.00	
Prisoners' Aid Association	. 51.61	
Printing blanks	. 12.10	
Balance current expenses	. 13,025.22	
Repairs (special appropriation)	2,722.96	
Prison library	. 160.77	
Printing report (2 years)	. 336.61	
		\$19,309.27

Amount carried forward . . . \$148,594.66

STATE TREASURER'S REPORT.

31

Amount brought forward . . . \$148,594.66

NEW HAMPSHIRE COLLEGE OF AGRICULTURE AND THE
MECHANIC ARTS.

Appropriation . . .	\$3,000.00	
Printing report . . .	702.51	
Printing blanks . . .	848.59	
		\$4,551.10

NORMAL SCHOOL.

Annual appropriation . .	\$10,000.00	
Expenses of trustees . . .	43.57	
Printing report . . .	74.04	
Printing blanks . . .	323.77	
		\$10,441.38

FISH COMMISSIONERS.

Expenses of commissioners . .	\$6,966.65	
Printing reports (2 years) . .	358.50	
Printing blanks . . .	193.37	
Conway hatching-house (special appropriation) . .	500.00	
New Durham hatching-house (special appropriation) . .	491.39	
Game detectives . . .	234.28	
		\$8,744.19

RAILROAD COMMISSIONERS.

Salaries and expenses of board* \$7,412.92	
Printing blanks . . .	149.65
	\$7,562.57

Amount carried forward . . . \$179,893.90

* This item is not included in statement of expenses, but is reported in assets as a claim upon the railroad corporations. (See chapter 165, section 7, Public Statutes.)

Amount brought forward . . . \$179,893.90

BANK COMMISSIONERS.

Printing report . . .	\$1,786.53	
Printing blanks . . .	344.47	
Compensation, etc. . .	8,024.31	
Incidentals . . .	192.99	
Clerk . . .	750.00	
		\$11,098.30

NEW HAMPSHIRE NATIONAL GUARD.

N. H. National Guard (regular
appropriation) . . . \$30,000.00

BOARD OF AGRICULTURE.

Salary of secretary . . .	\$1,500.00	
Expenses of board . . .	1,992.38	
Printing report (2 years) . . .	2,393.15	
Printing blanks, etc. . .	306.98	
Incidentals . . .	124.79	
		\$6,317.30

WHITE MOUNTAIN ROADS.

Stratford Bridge . . .	\$4,000.00	
Wentworth's Location . . .	112.50	
Errol Dam, Wentworth's Loca- tion . . .	278.05	
Woodstock . . .	250.00	
Millsfield . . .	111.50	
Millsfield, winter . . .	11.00	
Dixville . . .	232.25	
Dixville, winter . . .	45.00	

Amounts carried forward \$5,040.30 \$227,309.50

<i>Amounts brought forward</i>	.	\$5,040.30	\$227,309.50
Sandwich Notch, Thornton	.	124.84	
Sandwich Notch, Sandwich	.	250.00	
North Woodstock to Flume	.	225.00	
Dummer	.	175.00	
Errol to East line Dummer	.	278.05	
Miller Park	.	250.00	
Pinkham Notch	.	300.00	
Warren and Woodstock	.	150.00	
Franconia Notch	.	400.00	
Willey to Bartlett	.	272.87	
North and South road in Benton	.	150.00	
Cherry Mo'nt'n Road in Carroll	.	175.00	
Crawford to Fabyans	.	223.75	
Crawford to Willey	.	300.00	
Gulf Road Lisbon	.	400.00	
Alexandria	.	100.00	
			\$8,814.81

ABATEMENT STATE TAXES, 1894.

Green's Grant	.	.	.	.	.	.	\$101.20
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BOARD OF EQUALIZATION.

Salary of secretary	.	.	.	\$600.00	
Expenses of board	.	.	.	1,329.08	
Printing report	.	.	.	264.77	
Printing blanks	.	.	.	15.92	
Incidentals	.	.	.	105.25	
					\$2,315.02

BOUNTY ON WILD ANIMALS, ETC.

Bounty on 129 bears at \$5	.	\$645.00	
Bounty on 8 wildcats, at \$1	.	8.00	
<i>Amounts carried forward</i>	.	\$653.00	\$238,540.53

<i>Amounts brought forward</i>	\$653.00	\$238,540.53
Bounty on 2 wolves, at \$20 . . .	40.00	
Bounty on 8,117 hawks, at \$0.25 . . .	2,029.25	
Bounty on 40 bushels grass-hoppers at \$1	40.00	
		\$2,762.25

STATE BOARD OF HEALTH.

Salary of secretary	\$2,500.00	
Clerk	500.00	
Expenses of board	437.98	
Incidentals	375.60	
Incidentals registrar	98.00	
Printing report	1,442.52	
Printing report, registration	1,124.80	
Printing blanks, registration	424.94	
Printing blanks	259.33	
		\$7,163.17

STATE HISTORIAN.

Compensation, etc.	\$1,247.58	
Printing Vol. XXIII state papers	1,947.84	
Printing Vol. XXIV state papers	2,410.27	
Printing blanks	64.36	
		\$5,670.05

COMMISSIONERS OF LUNACY.

Printing report (2 years)	\$493.40	
Printing blanks	50.05	
Expense of commission	825.75	
Maintenance of insane	13,955.45	
		\$15,324.65
<i>Amount carried forward</i>		\$269,460.65

Amount brought forward . . . \$269,460.65

LEGISLATURE.

Pay-roll, senate . . .	\$5,143.80
Pay-roll, house of representa- tives . . .	76,972.80
Clerk of senate (part) . .	650.00
Clerk of house (part) . .	775.00
Assistant clerk senate . .	500.00
Assistant clerk house . .	600.00
Engrossing bills . . .	300.00
Printing Journals (part) .	13.20
Printing Consolidated reports .	3,603.05
Printing bills, etc. . .	3,318.84
Printing Index to Journals .	2,211.00
Printing Manuals . . .	1,630.69
Editing Manuals . . .	525.00
Printing small Manuals . .	934.74
Printing blanks, etc. . .	489.95
Sergeant at arms, doorkeepers, and pages* . . .	3,703.10
Newspapers* . . .	3,921.90
Janitor and assistants* . .	1,000.00
Reporters* . . .	1,200.00
Stationery* . . .	414.45
Chaplain* . . .	308.00
Stenographer (judiciary)* .	452.00
Stenographer,* (apportionment committee) . . .	123.80
Stenographer (fish and game)*	37.50
Alms-house investigation* . .	26.55
Furniture* . . .	652.11
Messenger, senate* . . .	339.30

Amounts carried forward \$109,846.78 \$269,460.65

*By joint resolution.

Amounts brought forward \$109,846.78 \$269,460.65

Senate Manual*	.	.	.	50.00	
Keystone filing cases*	.	.	.	504.00	
Rent committee room*	:	.	.	50.00	
Contested elections*	.	.	.	789.89	
Publishing Laws*	.	.	.	55.20	
Apportionment tables	.	.	.	750.00	
Publishing Laws	.	.	.	181.80	
					\$112,227.67

COMMISSIONERS OF PHARMACY.

Expenses of commissioners	.	.	.	\$507.13	
Printing blanks	.	.	.	6.12	
					\$513.25

COMMISSIONER OF IMMIGRATION.

Expenses of commissioner	.	.	.		\$1,086.11
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FORESTRY COMMISSION.

Salary of secretary	.	.	.	\$1,000.00	
Expenses of commission	.	.	.	795.23	
Printing blanks	.	.	.	129.87	
Incidentals	.	.	.	2.92	
Printing reports (2 years)	.	.	.	537.72	
Maps	.	.	.	265.75	
					\$2,731.49

STEAMBOAT INSPECTOR.

Printing blanks	.	.	.	.	\$27.69
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LIBRARY COMMISSION.

Expenses of commissioners	.	.	.	\$272.89	
Free public libraries	.	.	.	2,300.00	
					\$2,572.89

Amount carried forward . . . \$388,619.75

* By joint resolution.

Amount brought forward . . . \$388,619.75

LABOR BUREAU.

Salary of commissioner . . .	\$1,500.00	
Expenses	1,923.87	
Printing report	1,689.90	
Printing blanks	104.83	
Hosea B. Carter, by joint resolution	365.00	
	<u> </u>	\$5,583.60

CONTAGIOUS DISEASES (CATTLE).

Paid for cattle, slaughtered by order of commissioners . . .	\$4,888.00	
Expenses of commissioners . . .	3,757.67	
	<u> </u>	\$8,645.67

BOARD OF REGISTRATION (DENTISTRY).

Expenses	\$25.00
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INDEPENDENT MILITIA.

Amoskeag Veterans	\$100.00	
Manchester War Veterans	100.00	
Manchester Cadets	200.00	
Lafayette Artillery Co.	100.00	
	<u> </u>	\$500.00

SOLDIERS' HOME.

Bills for the year*	\$14,508.45	
Printing report	203.92	
	<u> </u>	\$14,712.37
<i>Amount carried forward</i>		\$418,086.39

* See remarks, page 14.

Amount brought forward . . . \$418,086.39

STATE LIBRARY BUILDING.

Construction, etc., for year	\$94,604.76	
Maintenance	395.44	
		\$95,000.20

INSURANCE TAX OF 1894.

To towns as per table in Appendix, pages	
54-61	\$8,955.00

RAILROAD TAX OF 1894.

To towns as per table in Appendix, pages	
54-61	\$181,110.33

SAVINGS-BANK TAX OF 1894.

To towns as per table in Appen-	
dix, pages 54-61 . . .	\$626,193.11
To literary fund . . .	79,197.50
	\$705,390.61

PRINCIPAL OF DEBT.

Bonds municipal war loan series	
of 1872, due Jan. 1, 1893 .	\$500.00
Bonds, series 1872, due Jan. 1,	
1894	2,500.00
Bonds, series 1872, due Jan. 1,	
1895	143,000.00
Total bonds paid . . .	146,000.00
State notes (temporary loan) .	200,000.00
Surplus revenue (see page 15)	235.59
	\$346,235.59
<i>Amount carried forward</i> . . .	\$1,754,778.12

Amount brought forward . . . \$1,754,778.12

INTEREST.

Interest on Fisk legacy . . .	\$1,582.70	
Interest on Kimball legacy . . .	405.21	
Interest on surplus revenue . . .	198.96	
Interest on Agricultural college fund	4,800.00	
Interest on state notes . . .	1,459.81	
Coupons and interest on regis- tered bonds	114,085.00	
		\$122,531.68

AUSTRALIAN BALLOT.

New ballot boxes	\$595.00	
Printing ballots	2,809.11	
Miscellaneous printing	755.20	
Postage, express, and packing charges	519.15	
Preparation of ballots, ...	740.00	
		\$5,418.46

BOUNDARY SURVEY (MASS.).

Expenses of survey	\$158.62	
Printing report	50.96	
		\$209.58

MISCELLANEOUS.

Dartmouth College	\$7,500.00	
Idiotic and feeble-minded	900.91	
Auditing printer's accounts	264.50	
Lighting Weirs Channel	184.54	
Sunapee Lake, lights and buoys	302.58	
Granite State Dairymen's Asso.	500.00	
N. H. Historical Society	500.00	

Amounts carried forward \$10,152.53 \$1,882,937.84

<i>Amounts brought forward</i>		\$10,152.53	\$1,882,937.84
Teachers' institutes . . .	2,902.74		
Webster and Stark statues .	6,847.42		
Unclaimed savings-bank deposits	3.97		
Ray and Walker's citations .	1,000.00		
John Sullivan Monument .	1,200.00		
N. H. Veterans' Association .	3,000.00		
Highways to public waters .	324.60		
Commissary General . . .	20.00		
Revision Militia Laws . . .	350.00		
			<u>\$25,801.26</u>
Total disbursements . . .			\$1,908,739.10

FUNDED DEBT.

The bonds now outstanding and dates of their maturity are as follows :

Municipal war loan, series of 1872, due

Jan. 1, 1892, overdue	\$800.00
Due Jan. 1, 1893, overdue . . .	500.00
Due Jan. 1, 1894, overdue . . .	500.00
Due Jan. 1, 1895, overdue . . .	7,000.00
Due Jan. 1, 1896, to Jan. 1, 1905 .	1,500,000.00

Total municipal war loan outstanding, \$1,508,800.00

Bond, series 1873, due July 1, 1879, over
due

500.00

Bonds, library loan :

Due July 1, 1911 .	\$175,000.00
Due July 1, 1913 .	75,000.00

250,000.00

Bonds, Agricultural college loan, due July

1, 1913	135,000.00
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Total funded debt \$1,894,300.00

STATE OF THE TREASURY JUNE 1, 1895.

LIABILITIES.

Floating debt	\$100.00
Trust funds (see items page 9) . . .	632,092.14
Funded debt (see page 40)	1,894,300.00
Total liabilities	<u>\$2,526,492.14</u>

ASSETS.

Cash on hand June 1, 1895	\$143,192.81
Benjamin Thompson estate, securities at appraisal (see remarks page 13) . . .	349,585.76
Due from railroad corporations for expenses of railroad commission for year ending May 31, 1895 (chapter 155, Public Statutes)	<u>7,412.92</u>
Total assets June 1, 1895	\$500,191.49

Deficiency, being net indebtedness June 1,
1895 \$2,026,300.65

DEPOSITS BY RAILROAD CORPORATIONS FOR LAND DAMAGES.

The treasurer reported a balance in his hands June 1, 1894, of \$2,060.00

The transactions during the year have been as follows :
July 14, 1894. Paid John F. Webster Treas.
for account Albert A. Carter \$250.00

Balance in Treasurer's hands, June 1, 1895 \$1,810.00

SOLON A. CARTER,
Treasurer.

AUDITORS' REPORT.

CONCORD, May 31, 1895.

To His Excellency the Governor and the Honorable Council:

We have examined the treasurer's accounts from June 1, 1894, to date, as shown by the foregoing report, and find,—

Cash on hand June 1, 1894 . . .	\$259,027.44
Receipts to June 1, 1895 . . .	1,792,904.47
Total	<u>\$2,051,931.91</u>
Expenditures	<u>1,908,739.10</u>
Cash on hand May 31, 1895 . . .	\$143,192.81

We have also examined the assets of the Benjamin Thompson fund in the hands of the treasurer, and find securities amounting at the appraisal to the state to \$349,585.76. We also find in the treasurer's hands the sum of \$1,810.00, being balance of deposits by railroad corporations for land damages as shown by his account, and also the sum of \$234.16, being balance of literary fund, making total cash and securities in the treasury May 31, 1895, as follows:

Treasury cash balance	\$143,192.81
Railroad damages deposited . . .	1,810.00
Balance literary fund	234.16
Securities Benjamin Thompson estate on original appraisal	349,585.76
Income Benjamin Thompson estate from January 30, 1895, to date . . .	3,204.12
	<u>\$498,026.86</u>

We find the treasurer's books correctly kept, with vouchers for all expenditures, and certify that all receipts have been duly accounted for and all expenditures made in accordance with law.

SAMUEL W. HOLMAN,

Accountant.

FRANCIS C. FAULKNER,

THOS. P. CHENEY,

Committee of the Council.

APPENDIX.

APPENDIX.

TABULAR STATEMENT.

Showing the number of shares in the various chartered stock insurance companies in the state, April 1, 1894, the amount of tax paid by them, the amount distributed to the several cities and towns, and the balance accruing as revenue to the state.

COMPANIES.	Shares.	Tax.	To towns.	To state.
Capital.....	2,000	\$2,000.00	\$1,419.75	\$580.25
Fire Underwriters Association.....	100	100.00	75.00	25.00
Granite State.....	2,000	2,000.00	1,454.25	545.75
New Hampshire	8,000	8,000.00	5,518.50	2,481.50
Portsmouth Fire Association.....	500	500.00	375.00	125.00
State Dwelling House.....	150	150.00	112.50	37.50
Totals.....	12,750	\$12,750.00	\$8,955.00	\$3,795.00

TABULAR STATEMENT.

Showing the assessment of railroad taxes for 1894, the amount distributed to the several cities and towns, and the balance accruing as revenue to the state; also assessments on account expenses railroad commissioners to June 1, 1894,

CORPORATIONS.	Tax.	To towns.	To state.	Expenses R. R. Com.
Boston & Maine.....	\$49,280.40	\$16,238.66	\$33,041.74	a\$3,135.60
Concord & Montreal.....	88,089.22	72,895.10	15,194.12	b 2,683.76
Concord & Claremont.....	8,941.50	8,879.80	61.70	c
Concord & Portsmouth.....	9,000.00	8,117.52	882.48	d
Connecticut River.....	3,158.25	898.28	2,259.97	76.28
Eastern.....	5,246.01	4,315.07	930.94	c
Fitchburg.....	24,148.50	6,497.79	17,650.71	620.01
Grand Trunk.....	5,842.50	1,461.09	4,381.41	291.12
Manchester & Lawrence.....	22,450.56	14,934.96	7,515.60	c
Manchester & North Weare.....	1,200.00	300.00	900.00	d
Manchester & Keene.....	1,525.50	381.37	1,144.13	c and d
Manchester Street Railway.....	900.00	900.00	.....	105.95
Mount Washington.....	2,250.00	1,021.80	1,228.20	14.44
Nashua, Acton & Boston.....	270.00	145.14	124.86	d
Nashua & Lowell.....	5,584.50	2,507.41	3,077.09	c
Northern.....	33,580.50	16,014.56	17,565.94	c
Peterborough.....	738.00	503.28	234.72	c
Peterborough & Hillsborough.....	1,050.00	1,050.00	.....	c
Pemigewasset Valley.....	2,400.00	1,710.78	689.22	d
Portland & Ogdensburg.....	4,492.50	1,196.90	3,295.60	175.56
Portland & Rochester.....	450.00	113.05	336.95	15.55
Portsmouth & Dover.....	1,500.00	1,018.58	481.42	c
Profile & Franconia Notch.....	1,500.00	1,500.00	.....	d
Sullivan County.....	10,500.00	2,625.00	7,875.00	220.00
Suncook Valley.....	2,031.00	1,934.23	96.77	d
Wilton.....	3,717.75	3,185.64	532.11	c
Whitefield & Jefferson.....	1,875.00	1,518.75	356.25	d
Worcester, Nashua & Rochester....	17,791.50	8,849.35	8,942.15	c
Concord Street Railway.....	375.00	286.67	88.33	46.28
Laconia & Lake Village Street R. R.	138.22	109.55	28.67	15.55
Totals.....	\$310,026.41	\$181,110.33	\$128,916.08	\$7,400.10

a Includes entire system. b Includes entire system. c Included in Boston & Maine. d Included in Concord & Montreal.

TABULAR STATEMENT.

Showing the valuation of the several telegraph companies within the limits of the state, and the tax assessed upon them by the state board of equalization, for the year 1894.

CORPORATIONS.	Valuation.	Tax assessed.	Tax paid.
American	\$2,000.00	\$30.00	\$30.00
Chester & Derry.....	400.00	6.00	6.00
Direct U. S. Cable.....	10,000.00	150.00	150.00
Great Northwestern	5,000.00	75.00	75.00
Maine.....	10,000.00	150.00	150.00
Postal Telegraph Cable.....	8,000.00	120.00	120.00
Western Union.....	160,000.00	2,400.00	2,400.00
	\$195,400.00	\$2,931.00	\$2,931.00

TABULAR STATEMENT.

Showing the valuation of the several telephone companies within the limits of the state, and the tax assessed upon them by the state board of equalization for the year 1894.

CORPORATIONS.	Valuation.	Tax assessed.	Tax paid.
Colebrook, Stewartstown & Conn. Lake.....	\$600.00	\$9.00	\$9.00
New England Telephone & Telegraph Co...	150,000.00	2,250.00	2,250.00
Northern Telephone & Telegraph Co.....	3,000.00	45.00	45.00
Plymouth & Campton.....	3,500.00	52.50	52.50
	\$157,100.00	\$2,356.50	\$2,356.50

TABULAR STATEMENT.

Showing the amount of deposits in each savings bank in the state, April 1, 1894, the amount invested in real estate, the balance subject to tax, tax paid, amount distributed to towns, and balance accruing to the literary fund.

BANKS.	General and special deposits.	Proportional amount of real estate.	Balance subject to tax.	Tax paid.	To towns.	To literary fund.
Alton.....	\$65,016.96	\$1,502.00	\$63,514.96	\$635.15	\$630.07	\$5.08
Amoskeag.....	4,313,545.65	62,083.32	4,251,462.33	42,514.62	40,008.02	2,506.60
Ashland.....	28,211.94	.....	28,211.94	282.12	282.12	.....
Belknap.....	1,192,943.72	99,941.80	1,093,001.92	10,930.02	10,430.86	509.16
Bristol.....	631,193.97	58,742.48	572,451.49	5,724.51	5,664.86	60.03
Cheshire Provident Institution.....	2,665,147.74	266,514.77	2,398,632.97	23,986.33	19,881.86	4,101.47
City Guaranty (Nashua).....	474,479.28	8,250.00	466,229.28	4,662.29	4,125.53	536.76
Colecho.....	316,817.68	10,000.00	306,817.68	3,068.18	2,693.75	374.43
Colchester Guaranty.....	180,341.63	.....	180,341.63	1,803.42	1,729.01	74.41
Connecticut River.....	652,408.00	.....	652,408.00	6,524.08	5,013.52	1,480.56
Contoocook Valley.....	55,813.12	9,500.00	46,313.12	463.13	444.72	18.41
Conway.....	139,476.69	8,085.00	131,391.69	1,313.92	1,248.46	65.46
Dartmouth.....	1,168,010.58	73,100.00	1,094,910.58	10,919.11	6,093.92	4,855.19
Dover Five Cents.....	224,997.69	6,000.00	218,997.69	2,189.98	2,018.92	171.06
Durham.....	76,641.65	.....	76,641.65	766.42	766.42	.....
Epping.....	129,703.66	.....	129,703.66	1,297.04	1,297.04	.....
Farmington.....	426,710.21	117,707.30	309,002.91	3,090.03	2,990.18	99.85
Fitzwilliam.....	173,538.26	10,633.00	162,905.26	1,629.05	1,418.98	210.07
Francestown.....	90,777.52	6,557.50	84,220.02	842.20	807.07	35.13
Franklin.....	978,221.36	76,300.00	901,921.36	9,019.21	9,019.21	.....
Gorham Five Cents.....	50,468.00	2,523.32	47,944.68	479.45	471.03	8.42
Guaranty (Manchester).....	938,615.31	63,913.53	874,701.78	8,747.02	8,444.66	302.36
Hillsborough Bridge Guaranty.....	226,698.11	.....	226,698.11	2,266.98	2,266.98	.....
Hinsdale.....	299,725.68	9,505.35	290,220.33	2,902.20	2,379.58	522.62
Iona.....	390,447.76	20,686.00	369,761.76	3,697.92	3,584.61	113.31
Keene Five Cents.....	2,851,645.00	192,502.00	2,659,143.00	26,591.43	23,208.99	3,382.44
Keene Guaranty.....	1,437,923.40	86,358.00	1,351,565.40	13,515.65	12,143.71	1,369.94
Laconia.....	1,315,587.31	19,350.00	1,296,237.31	12,962.37	11,988.82	973.55
Lake Village.....	305,851.87	43,282.00	262,569.87	2,623.70	2,566.05	57.65
Lancaster.....	536,583.96	20,802.76	515,781.20	5,157.81	4,101.73	1,056.08

STATE TREASURER'S REPORT.

51

Lebanon	1,074,532.97	92,443.26	982,089.71	9,920.90	7,852.00	1,968.90
Littleton	1,133,785.06	35,200.00	1,098,585.06	10,985.85	9,941.15	1,044.70
Loan and Trust	2,676,941.44	47,050.00	2,629,891.44	26,298.91	25,665.33	633.53
Manchester	6,944,462.38	.....	6,944,462.38	69,444.62	65,161.34	4,283.28
Mason Village	149,705.85	2,550.00	147,155.85	1,471.56	1,347.52	124.04
Mechanics (Manchester)	408,488.32	.....	408,488.32	4,084.88	3,851.67	233.21
Mechanics (Nashua) .....	.....	.....	.....	.....	.....	.....
Mercedith Village	656,918.23	4,600.00	552,318.23	5,523.18	5,287.18	236.00
Merrimack County	1,472,101.68	65,800.00	1,406,301.68	14,063.02	13,530.54	532.48
Merrimack River	2,622,073.89	196,918.64	2,425,155.25	24,251.55	22,736.08	1,515.47
Milford	1,107,371.19	136,723.72	970,647.47	9,706.47	9,135.91	570.56
Monadnock	626,985.49	41,968.48	585,017.01	5,850.17	5,077.27	772.90
Nashua	2,781,871.45	259,747.28	2,522,124.17	25,221.24	23,188.89	2,032.35
New Hampshire Banking Company	1,191,168.55	106,355.06	1,084,813.49	10,848.13	9,822.10	1,026.03
New Hampshire	4,473,535.52	171,000.00	4,302,535.52	43,025.36	40,839.43	2,185.93
New Ipswich	46,779.00	9,000.00	37,779.00	377.79	375.17	2.62
Newport	752,148.39	29,571.62	722,576.77	7,225.77	7,057.73	168.04
Norway Plains	747,749.38	19,914.25	727,835.33	7,278.35	6,247.05	1,031.30
Ossipee Valley Ten Cents	137,178.58	360.66	136,817.92	1,368.18	1,144.95	223.23
People's	840,464.61	12,558.00	827,906.61	8,279.07	7,921.57	357.50
Peterborough	887,839.41	44,580.63	843,258.78	8,432.59	8,011.93	420.66
Piscataqua	575,889.90	34,187.47	541,712.43	5,417.12	3,687.93	1,729.19
Pittsfield	377,317.11	7,897.84	369,419.27	3,694.19	3,670.65	23.54
Plymouth Guaranty	311,081.82	.....	311,081.82	3,110.82	3,057.63	53.19
Portsmouth	3,815,445.00	93,730.58	3,721,714.42	37,217.14	26,132.88	11,084.26
Portsmouth Trust and Guarantee Company	1,075,778.62	51,181.02	1,024,597.60	10,245.98	8,715.96	1,530.02
Public Guaranty	366,802.23	36,039.43	330,762.80	3,307.63	2,947.06	360.57
Rochester	265,400.97	10,596.83	254,804.14	2,548.04	2,363.56	184.48
Rollinsford	710,196.48	42,918.52	667,277.96	6,672.48	3,154.40	3,518.08
Security	269,653.97	26,475.00	243,178.97	2,431.79	1,979.49	452.30
Siwooganock	430,275.09	4,374.90	425,900.19	4,259.00	3,607.88	651.12
Somersworth	1,302,239.67	88,219.82	1,214,019.85	12,140.20	8,190.82	4,019.38
Squamscoff	71,864.42	.....	71,864.42	718.64	709.21	9.43
Stratford	4,525,987.70	15,798.71	4,510,258.99	45,102.59	40,616.98	4,485.61
Sullivan Savings Institution	1,738,774.19	19,061.25	1,719,712.94	17,197.13	14,513.46	2,683.67
Union Five Cents	541,863.35	19,533.97	522,329.38	5,223.29	5,085.62	137.67
Union Guaranty	811,455.03	62,535.00	748,920.03	7,489.20	7,238.96	250.24
Walpole	248,805.43	4,977.00	243,828.43	2,438.28	1,898.75	539.53
Wilton	185,215.80	29,296.00	155,919.80	1,559.20	1,559.20	.....
Wolfeborough	150,046.36	18,000.00	132,046.36	1,320.46	1,320.40	.06
Woodsville Guaranty	179,889.70	4,000.00	175,889.70	1,758.90	1,387.75	371.15
Total of savings banks	70,923,438.04	\$73,118,935.07	\$67,804,502.97	\$678,045.01	\$603,708.70	\$74,336.31

TABULAR STATEMENT.—Continued.

TRUST COMPANIES.	General and special deposits.	Proportional amount of real estate.	Balance subject to tax.	Tax paid.	To towns.	To literary fund.
American	\$100,000.00	.....	\$100,000.00	\$1,000.00	\$345.00	\$655.00
Berlin Savings Bank and Trust Company ..	88,424.32	.....	88,424.32	884.24	823.66	60.58
Bank of New England	100,000.00	.....	100,000.00	1,000.00	984.00	16.00
Lancaster Trust Company	100,000.00	.....	100,000.00	1,000.00	811.00	189.00
Lisbon Savings Bank and Trust Company ..	184,088.21	.....	180,588.21	1,805.88	1,753.87	52.01
Nashua Trust Company	269,850.07	.....	269,850.07	2,698.50	2,521.37	177.13
New Hampshire Trust Company .....	.....	.....	.....	.....	.....	.....
Rochester Loan and Banking Company ..	701,668.71	2,182.36	699,486.35	6,994.86	6,455.78	539.08
E. H. Rollins & Sons	300,000.00	30,173.47	269,826.53	2,698.27	1,101.80	1,596.47
Security Trust Company	614,848.90	.....	614,848.90	6,148.49	4,572.39	1,476.10
Whitefield Bank and Trust Company	85,546.70	.....	85,546.70	855.47	832.01	23.46
Wolfeborough Loan and Banking Comp'y ..	220,989.40	15,000.00	205,989.40	2,059.89	2,040.53	19.36
Woodsville Loan and Banking Company ..	20,000.00	.....	20,000.00	200.00	143.00	57.00
Total of trust companies	\$2,785,416.31	\$50,855.83	\$2,734,560.48	\$27,345.60	\$22,484.41	\$4,861.19
Grand total	\$73,708,854.35	\$3,169,790.90	\$70,539,063.45	\$705,390.61	\$626,193.11	\$79,197.50

TABULAR STATEMENT.

SHOWING AMOUNT OF STATE TAX COLLECTED, AND
AMOUNTS CREDITED TOWNS AND CITIES FOR IN-
SURANCE, RAILROAD, AND SAVINGS-BANK TAXES
AND LITERARY FUND FOR THE YEAR 1894; TOTAL
CREDITS AND BALANCES.

TABULAR STATEMENT.

Showing the amount of state tax collected; the amount credited to the several cities and towns for insurance tax, railroad tax, savings-bank tax, and literary fund, for the year 1894; total credits and balances.

TOWNS.	State tax.	Insurance tax.	Railroad tax.	Savings-bank tax.	Literary fund.	Total credits.	Balance paid to town.	Balance paid to state.
Akworth.....	\$945.00	.....	.....	\$1,403.99	\$176.53	\$1,580.52	\$634.52	.....
Albany.....	205.00	.....	.....	17.41	67.31	84.72	.....	\$120.28
Alexandria.....	555.00	.....	.....	626.86	201.33	849.29	234.29	.....
Allenstown.....	1,505.00	.....	\$20.50	1,240.99	83.82	1,560.62	55.62	.....
Alstead.....	1,385.00	.....	80	1,993.21	218.44	2,212.48	227.48	.....
Alton.....	1,465.00	.....	627.12	1,890.82	269.24	2,787.18	1,322.18	.....
Amherst.....	1,995.00	\$10.50	468.70	2,864.13	224.79	3,568.12	1,573.12	.....
Andover.....	1,310.00	12.00	745.83	1,828.36	205.74	2,791.93	1,481.93	.....
Andrim.....	1,535.00	22.50	12.72	2,549.16	342.90	2,927.28	1,392.28	.....
Ashland.....	1,090.00	3.75	147.73	1,496.12	297.18	1,944.78	851.78	.....
Atkinson.....	645.00	.....	141.73	251.99	83.82	477.54	.....	167.46
Atburn.....	710.00	.....	46.20	1,137.73	143.51	1,327.44	617.44	.....
Barnstead.....	1,320.00	21.00	.....	2,386.46	261.62	2,669.08	1,339.08	.....
Barrington.....	1,370.00	4.50	220.31	2,288.38	347.98	2,861.17	1,491.17	.....
Bartlett.....	630.00	.....	166.19	166.19	325.12	881.00	251.00	.....
Bath.....	1,105.00	.....	134.40	521.00	207.01	862.41	.....	242.59
Bedford.....	1,625.00	.....	56.92	2,430.08	233.68	2,780.68	1,155.68	.....
Belmont.....	1,400.00	.....	136.36	2,094.99	271.78	2,503.13	1,103.13	.....
Bennington.....	660.00	3.75	77.20	1,137.75	130.81	1,349.51	689.51	.....
Benton.....	195.00	.....	24.05	40.23	45.72	110.00	.....	85.00
Berlin.....	1,875.00	.....	37.01	479.69	671.83	1,188.53	.....	686.47
Bothlehem.....	1,580.00	.....	343.00	1,258.20	398.78	1,999.98	449.98	.....
Boscawen.....	1,785.00	1.50	752.06	1,728.65	372.11	2,854.32	1,069.32	.....

STATE TREASURER'S REPORT.

55

Bow.....	1,240.00	16.50	231.22	2,459.37	116.05	2,853.14	1,613.14	.....
Bradford.....	1,265.00	3.75	463.16	2,140.48	185.42	2,792.81	1,587.81	.....
Brentwood.....	720.00	3.75	31.37	866.95	123.19	1,025.36	305.26	.....
Bridgewater.....	320.00	.....	14.02	451.63	87.63	553.28	233.28	.....
Bristol.....	1,300.00	8.25	400.89	3,696.85	341.63	4,507.62	2,607.62	.....
Brookfield.....	325.00	.....	45.12	428.49	86.36	559.97	134.97	.....
Brookline.....	720.00	.....	.....	941.69	176.53	1,118.22	398.22	.....
Campton.....	855.00	.....	242.50	1,217.02	191.77	1,651.29	796.29	.....
Canaan.....	1,320.00	.75	610.17	1,562.93	416.56	2,620.41	1,300.41	.....
Candia.....	1,180.00	.....	104.16	1,635.01	264.16	3,003.33	1,823.33	.....
Canterbury.....	1,315.00	.....	209.61	1,895.65	194.31	2,299.57	984.57	.....
Carroll.....	635.00	.....	216.87	203.10	147.32	587.29	.....	67.71
Centre Harbor.....	620.00	.....	4.40	1,065.89	82.55	1,132.84	532.84	.....
Charlestown.....	2,265.00	.....	1,185.02	3,577.10	318.77	5,080.89	2,815.89	.....
Chatham.....	180.00	.....	.....	1.56	106.68	108.24	.....	71.76
Chester.....	1,075.00	.....	61.99	1,522.25	198.12	1,782.36	707.36	.....
Chesterfield.....	1,580.00	.....	.....	1,785.00	205.74	1,990.74	410.74	.....
Chichester.....	905.00	.....	430.93	1,766.58	118.59	2,346.10	1,441.10	.....
Claremont.....	6,825.00	15.00	1,102.44	9,692.73	1,153.16	11,963.33	5,133.33	.....
Clarksville.....	230.00	.....	.....	28.33	127.00	155.33	.....	74.67
Colebrook.....	1,725.00	6.75	.....	1,477.07	513.08	1,906.90	271.90	.....
Columbia.....	545.00	.....	.....	161.70	153.67	315.37	.....	229.63
Concord.....	31,650.00	914.25	35,237.72	44,623.96	3,823.05	84,604.98	52,954.98	.....
Conway.....	1,765.00	7.50	1,261.32	1,233.20	638.50	3,206.52	1,441.52	.....
Cornish.....	1,075.00	.....	136.46	822.29	193.39	1,158.14	83.14	.....
Croydon.....	455.00	.....	.....	416.36	107.95	524.31	69.31	.....
Dalton.....	345.00	.....	50.34	204.44	130.81	385.59	40.59	.....
Danbury.....	690.00	.....	304.11	1,280.18	180.34	1,744.63	1,054.63	.....
Danville.....	460.00	.....	9.98	553.42	135.89	696.29	239.29	.....
Deerfield.....	1,435.00	.....	767.91	2,036.07	279.40	3,083.38	1,648.38	.....
Deering.....	560.00	.....	12.03	754.76	144.78	911.57	351.57	.....
Derry.....	2,525.00	.....	484.86	3,917.34	604.52	5,006.72	2,481.72	.....
Dorchester.....	240.00	.....	.....	206.40	90.17	296.57	56.57	.....
Dover.....	22,525.00	132.50	4,719.90	26,507.94	1,865.63	33,235.97	10,710.97	.....
Dublin.....	1,170.00	.....	.....	1,605.08	151.13	1,756.21	586.21	.....
Dummer.....	270.00	.....	13.64	34.31	120.65	168.60	101.40	.....
Dunbarton.....	1,130.00	.....	186.97	1,845.32	125.73	2,158.02	1,028.02	.....
<i>Carried forward</i>								\$112,523.47
							\$231,556.50	\$1,846.97

TABULAR STATEMENT.—Continued.

Showing the amount of state tax collected; the amount credited to the several cities and towns for insurance tax, railroad tax, savings-bank tax, and literary fund, for the year 1894; total credits and balances.

TOWNS.	State tax.	Insurance tax.	Railroad tax.	Savings-bank tax.	Literary fund.	Total credits.	Balance paid to town.	Balance paid to state.
<i>Brought forward</i>								
Durham.....	\$120,880.00	\$1,198.50	\$53,247.25	\$157,496.87	\$19,613.88	\$231,556.50	\$112,523.47	\$1,846.97
East Kingston.....	1,610.00	.....	488.54	1,975.53	180.34	2,614.41	1,034.41	.....
Easton.....	495.00	7.50	184.64	72.99	121.92	387.05	.....	107.95
Eaton.....	240.00	.....	.....	438.84	74.93	513.77	273.77	.....
Efingham.....	280.00	.....	.....	123.30	148.59	271.89	.....	8.11
Ellsworth.....	460.00	.....	.....	303.10	173.99	477.09	17.09	.....
Ellsworth.....	70.00	.....	.....	32.27	36.83	69.10	.....	.90
Enfield.....	1,760.00	1.50	751.40	2,866.90	247.65	3,867.45	2,107.45	.....
Epping.....	1,690.00	12.75	1,591.49	1,591.49	363.22	2,619.04	929.04	.....
Epsom.....	1,015.00	24.00	226.61	1,750.39	140.37	2,141.97	1,126.97	.....
Errol.....	200.00	.....	.....	37.22	43.18	80.40	.....	119.60
Exeter.....	6,395.00	144.00	3,466.25	4,134.07	822.96	8,567.28	2,172.28	.....
Farmington.....	4,020.00	.....	376.52	4,035.05	581.66	4,993.23	973.23	.....
Fitzwilliam.....	1,360.00	.....	166.75	2,258.31	309.88	2,834.94	1,474.94	.....
Francestown.....	1,255.00	69.75	1,688.74	1,688.74	170.18	2,006.50	751.50	.....
Francestown.....	825.00	.....	125.00	654.57	127.00	906.57	81.57	.....
Franklin.....	6,335.00	63.25	10,082.41	8,654.15	998.22	19,200.03	12,865.03	.....
Freedom.....	785.00	3.75	.....	736.80	148.59	889.14	104.14	.....
Fremont.....	600.00	.....	201.60	497.22	171.45	870.27	270.27	.....
Gifford.....	925.00	18.75	14.88	1,349.85	162.56	1,546.04	621.04	.....
Gilmanton.....	1,435.00	.....	3.88	2,360.91	269.24	2,634.03	1,199.03	.....
Gilsium.....	830.00	7.50	.....	1,520.82	118.59	1,676.91	846.91	.....
Goffstown.....	3,300.00	24.75	308.16	5,561.96	506.73	6,401.60	3,101.60	.....
Gorham.....	985.00	12.75	509.53	530.99	519.43	1,572.70	587.70	.....
Goshen.....	390.00	.....	.....	566.75	76.20	642.95	252.95	.....
Grafton.....	850.00	.....	277.25	1,426.63	217.17	1,921.05	1,071.05	.....
Grantham.....	360.00	.....	62.44	388.83	90.17	631.44	181.44	.....
Greenfield.....	820.00	5.25	138.60	1,255.97	142.24	1,512.06	722.06	.....
Greenland.....	995.00	11.25	486.59	1,253.12	139.70	1,890.66	865.66	.....
Greenville.....	1,500.00	39.00	285.33	1,177.03	189.23	1,690.59	190.59	.....
Groton.....	305.00	.....	.....	319.10	127.00	446.10	141.10	.....
Hampstead.....	965.00	.....	586.36	910.65	184.15	1,681.16	716.16	.....

STATE TREASURER'S REPORT.

57

Hampton.....	1,420.00	.....	266.69	559.00	210.82	1,036.51	18.86	383.49
Hampton Falls.....	660.00	48.00	131.09	404.52	95.25	678.86	.....	.....
Hancock.....	960.00	2.25	121.03	1,774.86	163.83	2,061.97	1,101.97	.....
Hanover.....	2,915.00	37.50	341.54	2,967.45	392.43	3,738.92	823.92	.....
Harrisville.....	845.00	.....	.....	1,339.04	170.18	1,550.67	705.67	.....
Hart's Location.....	60.00	.....	60.08	68.48	.....	128.56	68.56	.....
Haverhill.....	2,610.00	.....	647.45	2,690.93	800.10	4,138.48	1,528.48	.....
Hebron.....	220.00	.....	1.10	363.02	66.04	430.16	210.16	.....
Henniker.....	1,880.00	.....	282.92	3,582.46	267.97	4,133.25	2,253.25	.....
Hill.....	510.00	.....	235.55	689.10	93.98	898.63	488.63	.....
Hillsborough.....	2,965.00	54.00	124.81	4,103.89	477.52	4,760.22	2,195.22	.....
Hinsdale.....	2,480.00	7.50	.....	2,738.99	615.95	3,402.60	922.60	.....
Holderness.....	515.00	.....	5.50	478.27	114.30	598.07	83.07	.....
Hollis.....	1,760.00	60.00	176.38	1,361.10	255.27	1,852.75	92.75	.....
Hooksett.....	1,875.00	111.75	608.41	2,328.09	281.94	3,330.19	1,455.19	.....
Hopkinton.....	2,710.00	44.25	370.70	4,435.95	334.01	5,184.91	2,474.91	.....
Hudson.....	1,740.00	18.00	481.83	2,107.03	240.03	2,846.89	1,106.89	.....
Jackson.....	470.00	.....	.....	174.42	160.02	334.44	.....	135.56
Jeffrey.....	2,320.00	12.00	234.92	3,700.57	402.59	4,350.08	2,030.08	.....
Jefferson.....	615.00	.....	187.50	317.58	318.77	823.85	208.85	.....
Keene.....	18,125.00	549.00	5,454.90	23,403.73	1,686.56	31,094.19	12,969.19	.....
Kensington.....	600.00	.....	16.96	362.31	99.06	478.33	.....	121.67
Kingston.....	820.00	.....	175.33	240.61	237.49	653.43	.....	166.57
Laconia.....	9,210.00	196.50	2,611.37	13,238.22	1,832.61	17,878.70	8,668.70	.....
Lancaster.....	3,120.00	67.50	151.51	5,205.16	908.05	6,332.22	3,212.22	.....
Landaff.....	570.00	.....	18.56	906.32	116.84	1,041.72	471.72	.....
Langdon.....	630.00	.....	.....	950.49	72.39	1,022.88	392.88	.....
Lebanon.....	5,600.00	36.00	2,336.94	7,151.24	1,085.85	10,610.03	5,010.03	.....
Lee.....	935.00	.....	374.57	1,169.55	130.31	1,675.03	740.03	.....
Lempster.....	465.00	.....	12.30	812.33	123.19	947.52	482.52	.....
Lincoln.....	120.00	.....	.....	213.13	43.18	256.31	136.31	.....
Lisbon.....	2,255.00	.....	128.22	2,252.09	614.68	2,994.99	739.99	.....
Litchfield.....	760.00	.....	191.75	1,201.82	59.69	1,353.26	593.26	.....
Littleton.....	3,635.00	.....	325.50	4,293.04	905.51	5,224.05	1,889.05	.....
Livermore.....	135.00	.....	.....	27.35	.....	27.35	.....	107.65
Londonderry.....	1,680.00	.....	626.56	2,628.80	251.46	3,506.82	1,826.82	.....
Loudon.....	1,600.00	.....	125.72	3,315.04	212.09	3,652.85	2,052.85	.....
Lyman.....	405.00	.....	.....	184.32	119.38	303.70	.....	101.30
Lyme.....	1,190.00	1.75	26.70	1,391.44	347.98	1,766.87	576.87	.....
Lyndeborough.....	710.00	.....	52.85	549.30	149.86	753.51	43.51	.....
Madbury.....	760.00	1.50	122.93	1,504.13	66.04	1,693.10	933.10	.....
Madison.....	365.00	.....	44.51	678.74	101.60	824.85	459.85	.....
Carried forward.....	\$246,755.00	\$2,892.75	\$89,775.69	\$315,314.43	\$41,873.17	\$449,856.04	\$206,200.81	\$3,099.77

TABULAR STATEMENT.—Continued.

TOWNS.	State tax.	Insurance tax.	Railroad tax.	Savings-bank tax.	Literary fund.	Total credits.	Balance paid to town.	Balance paid to state.
<i>Brought forward</i>								\$3,099.77
Manchester.....	\$246,755.00	\$2,892.75	\$89,775.69	\$315,314.43	\$41,873.17	\$419,856.04	\$206,200.81	44,917.59
Marlborough.....	65,615.00	2,598.75	28,301.49	72,379.38	7,252.97	110,532.59	44,917.59	2,098.48
Marlow.....	1,790.00	.....	95.31	3,300.41	492.76	3,888.48	2,098.48	.....
Mason.....	1,185.00	3.75	.....	2,846.64	140.97	2,991.36	1,806.36	.....
Meredith.....	735.00	.....	128.50	606.82	101.60	836.92	101.92	.....
Merrimack.....	1,955.00	52.50	158.76	4,121.06	339.09	4,671.41	2,716.41	.....
Middleton.....	1,705.00	.....	844.03	3,014.35	203.20	4,061.58	2,356.58	.....
Milford.....	305.00	.....	.....	506.24	45.72	551.96	246.96	.....
Milford.....	535.00	.....	56.82	329.67	278.13	664.62	129.62	.....
Milton.....	5,145.00	195.00	891.45	7,822.43	695.96	9,604.84	4,459.84	.....
Mont Vernon.....	1,635.00	.....	79.12	2,984.86	372.11	3,436.09	1,801.09	.....
Monroe.....	740.00	.....	38.04	709.53	72.39	819.96	79.96	.....
Moultonborough.....	505.00	.....	.....	82.46	147.32	229.78	.....	275.22
Nashua.....	805.00	.....	.....	954.13	265.43	1,219.56	414.56	.....
Nelson.....	29,215.00	1,023.75	9,597.56	30,575.68	2,884.17	44,081.16	14,866.16	.....
New Boston.....	440.00	.....	3.79	652.92	712.59	272.59	272.59	.....
Newbury.....	1,755.00	.....	48.49	3,167.10	250.19	3,465.78	1,710.78	.....
Newbury.....	750.00	.....	95.82	1,230.86	102.87	1,429.55	679.55	.....
Newcastle.....	500.00	.....	70.22	977.83	83.82	1,131.87	631.87	.....
New Durham.....	620.00	.....	69.55	555.43	139.70	764.68	144.68	.....
New Hampton.....	850.00	.....	23.43	1,528.30	181.61	1,733.34	883.34	.....
Newington.....	545.00	.....	36.53	794.90	59.69	891.12	346.12	.....
New Ipswich.....	1,310.00	.....	.....	1,175.08	190.50	1,365.58	55.58	.....
New London.....	905.00	11.25	97.36	1,503.42	166.37	1,778.40	873.40	.....
Newmarket.....	2,800.00	7.50	344.11	1,453.46	583.09	2,398.16	.....	401.84
Newport.....	3,985.00	114.75	3,095.79	6,882.98	641.35	10,734.87	6,749.87	.....
Newton.....	775.00	.....	226.90	32.75	242.57	502.22	.....	272.78
Northfield.....	1,265.00	.....	195.86	1,458.42	88.90	1,743.18	478.18	.....
North Hampton.....	1,390.00	22.50	87.10	1,412.86	165.10	1,687.56	297.56	.....
Northumberland.....	1,985.00	.....	531.01	1,779.36	411.48	1,731.85	736.85	.....
Northwood.....	1,435.00	34.50	3.00	2,402.05	292.10	2,731.65	1,296.65	.....
Nottingham.....	925.00	.....	.....	816.75	171.45	1,020.20	95.20	.....
Orange.....	145.00	.....	27.08	92.72	64.61	174.41	29.41	.....
Orford.....	940.00	.....	17.80	483.49	256.54	757.83	.....	182.17

STATE TREASURER'S REPORT.

59

Ossipee.....	1,285.00	.75	333.16	1,730.23	414.02	2,478.16	1,193.16	.....	188.87
Pelham.....	1,140.00	.....	128.33	636.11	186.69	951.13	.....	.....	.....
Pembroke.....	3,075.00	127.50	363.41	4,110.18	393.70	4,904.79	1,919.79	.....	.....
Peterborough.....	4,230.00	272.25	741.79	6,282.56	506.73	7,803.27	3,573.27	.....	.....
Piermont.....	735.00	.....	.....	230.34	176.53	406.87	.....	.....	328.13
Pittsburg.....	595.00	.....	.....	78.00	142.24	220.24	.....	.....	374.76
Pittsfield.....	2,900.00	28.50	527.74	4,240.69	518.16	5,315.09	2,115.09	.....	.....
Plainfield.....	1,285.00	.....	28.78	1,644.89	361.95	2,035.62	750.62	.....	.....
Plaistow.....	690.00	.....	139.68	264.17	219.71	623.56	.....	.....	66.44
Portsmouth.....	2,475.00	68.25	1,192.77	3,534.31	509.27	5,304.60	3,129.60	.....	.....
Portsmouth.....	24,125.00	1,077.00	24,397.16	27,159.61	1,664.97	54,298.74	30,173.74	.....	.....
Randolph.....	130.00	.....	.....	31.99	31.75	63.74	.....	.....	66.26
Raymond.....	945.00	.....	133.78	1,575.83	224.79	1,434.40	989.40	.....	.....
Richmond.....	605.00	.....	.....	792.60	119.38	911.98	306.98	.....	.....
Rindge.....	1,420.00	.....	69.20	2,583.43	200.66	2,853.29	1,433.29	.....	.....
Rochester.....	8,710.00	148.50	2,241.67	13,664.35	1,502.41	17,556.93	8,846.93	.....	.....
Rollinsford.....	3,060.00	7.50	794.45	3,902.64	368.30	5,072.89	2,012.89	.....	.....
Roxbury.....	190.00	.....	2.24	322.48	39.37	364.09	174.09	.....	.....
Rumney.....	815.00	18.75	140.81	1,597.16	248.92	2,005.64	1,190.64	.....	.....
Rye.....	1,950.00	11.25	235.71	3,967.06	170.18	4,385.10	2,435.10	.....	.....
Salem.....	1,275.00	.....	549.89	736.97	330.20	1,617.06	342.06	.....	.....
Salisbury.....	845.00	.....	22.96	1,184.37	144.78	1,352.11	907.11	.....	.....
Sanbornton.....	1,200.00	.....	132.00	2,627.13	222.25	2,981.38	1,781.38	.....	.....
Sandown.....	415.00	.....	103.92	324.40	107.95	536.27	121.27	.....	.....
Sandwich.....	1,125.00	.....	14.30	847.76	273.05	1,135.11	10.11	.....	.....
Seabrook.....	575.00	.....	113.64	135.66	365.76	615.06	40.06	.....	.....
Sharon.....	155.00	.....	.....	171.31	53.34	224.65	69.65	.....	.....
Shelburne.....	285.00	.....	194.59	156.48	76.20	427.27	142.27	.....	.....
Somersworth.....	7,115.00	22.50	632.39	9,114.41	1,149.35	10,918.65	3,803.65	.....	.....
South Hampton.....	445.00	.....	.....	169.45	99.06	270.35	.....	.....	174.60
South Newmarket.....	1,190.00	19.50	644.54	979.12	160.02	1,803.18	613.18	.....	.....
Springfield.....	380.00	.....	.....	422.76	138.43	561.19	181.19	.....	.....
Stark.....	555.00	.....	156.89	338.37	229.87	725.13	170.13	.....	.....
Stewartstown.....	725.00	.....	.....	154.95	327.66	482.61	.....	.....	242.39
Stoddard.....	495.00	.....	.70	1,066.72	90.17	1,157.59	662.59	.....	.....
Stratford.....	1,235.00	.....	.....	2,006.72	308.61	2,315.36	1,080.36	.....	.....
Strafford.....	940.00	.....	363.37	1,306.46	202.57	2,002.57	1,062.57	.....	.....
Stratham.....	1,310.00	.....	247.06	1,466.24	161.29	1,874.59	564.59	.....	.....
Sullivan.....	515.00	.....	.....	784.51	130.81	915.32	400.32	.....	.....
Sunapee.....	805.00	.....	158.00	1,284.91	213.36	1,456.27	851.27	.....	.....
Carried forward.....	\$462,590.00	\$8,759.25	\$169,747.38	\$576,608.97	\$72,227.44	\$827,343.04	\$370,426.32	\$5,673.28	

TABULAR STATEMENT.—*Concluded.*

TOWNS.	State tax.	Insurance tax.	Railroad tax.	Savings-bank tax.	Literary fund.	Total credits.	Balance paid to towns.	Balance paid to state.
<i>Brought forward</i>								\$5,673.28
Surry.....	\$462,590.00	\$8,759.25	\$469,747.98	\$576,608.97	\$72,227.41	\$827,343.04	\$370,426.32	
Sutton.....	420.00		7.17	809.98	63.50	880.65	460.65	
Swanzy.....	920.00		73.89	1,384.41	176.53	1,634.83	714.83	
Tamworth.....	2,085.00		109.24	3,605.99	429.26	4,144.49	2,059.49	
Temple.....	855.00	3.75		881.43	237.49	1,122.67	267.67	
Thornton.....	470.00		9.82	646.30	78.71	734.86	264.86	
Thorton.....	390.00		136.36	187.25	144.78	468.39	78.39	
Tilton.....	2,385.00	22.50	2,261.63	4,481.13	398.78	7,164.04	4,779.04	
Troy.....	1,095.00		150.60	1,487.13	273.05	1,910.78	815.78	
Tuflinborough.....	575.00	3.75		431.30	154.94	589.99	14.99	
Unity.....	625.00			722.67	140.97	863.64	238.64	
Wakefield.....	1,620.00	27.75	1,178.63	2,348.75	359.41	3,914.54	2,294.54	
Walpole.....	3,715.00		1,163.70	3,773.32	580.39	5,517.41	1,802.41	
Warner.....	1,955.00	26.25	1,304.17	3,041.78	360.68	4,732.88	2,777.88	
Warren.....	805.00		180.34	1,346.97	184.15	1,711.46	906.46	
Washington.....	730.00			895.01	121.92	1,016.93	286.93	
Waterville.....	65.00			1.07	12.70	13.77		51.23
Weare.....	2,125.00	30.00	148.65	3,587.47	346.71	4,112.83	1,987.83	
Webster.....	870.00	3.75	182.96	1,950.10	100.33	2,237.14	1,367.14	
Wentworth.....	570.00		297.66	978.62	134.62	1,410.90	840.90	
Westmoreland.....	1,450.00		195.99	2,361.44	219.71	2,777.14	1,327.14	
Wentworth's Location.....	55.00				17.78	17.78		37.22
Whitefield.....	1,435.00		305.61	1,571.64	534.67	2,411.92	976.92	
Whitot.....	750.00	3.75	59.75	1,324.01	193.04	1,580.55	830.55	
Wilton.....	2,755.00	22.50	1,324.97	4,350.40	332.74	6,030.61	3,275.61	
Winchester.....	3,450.00		96.38	3,397.41	646.43	4,140.22	690.22	
Windham.....	835.00		468.59	692.12	129.54	1,290.25	455.25	
Windsor.....	100.00			152.01	12.70	164.71	61.71	
Wolfborough.....	2,785.00	51.75	646.27	3,041.60	579.12	4,318.74	1,533.74	
Woodstock.....	385.00		1,060.57	132.83	102.87	1,296.27	911.27	
	\$498,865.00							

FINANCIAL STATEMENTS.

OF THE CITIES AND TOWNS COMPILED BY COUNTIES,
IN ACCORDANCE WITH THE PROVISIONS OF CHAPTER
16 OF THE PUBLIC STATUTES.

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total debt.	Assets.
1. Atkinson.....	\$326,125.00	\$3,652.60	\$1.12	.....	\$412.24
2. Auburn.....	298,913.00	4,197.57	1.40	\$5,691.37	2,764.20
3. Brentwood.....	295,346.00	2,953.46	1.00	.....	564.37
4. Candia.....	340,463.00	5,108.37	1.50	4,937.55	2,966.25
5. Chester.....	366,191.00	4,578.16	1.25	221.40	973.78
6. Danville.....	198,296.00	3,271.88	1.65	2,853.00	430.69
7. Deerfield.....	411,388.00	5,882.00	1.42	7,171.86	5,466.96
8. Derry.....	1,112,218.00	21,352.62	1.92	24,279.48	11,284.21
9. East Kingston..	230,352.00	3,040.64	1.32	4,101.52	4,436.97
10. Epping.....	683,585.00	11,212.11	1.64	29,754.86	4,663.41
11. Exeter.....	3,050,469.00	51,826.20	1.70	93,700.00	13,978.37
12. Fremont.....	262,645.00	3,677.03	1.40	918.45	1,430.23
13. Greenland.....	362,785.00	4,969.10	1.36	8,500.00	6,733.40
14. Hampstead.....	357,493.00	6,083.35	1.70	843.40	1,961.13
15. Hampton.....	644,680.00	8,718.52	1.35	6,810.00	522.36
16. Hampton Falls..	288,452.00	3,836.41	1.33	950.00	781.37
17. Kensington.....	262,981.00	3,567.37	1.35	.....	707.02
18. Kingston.....	349,883.00	6,018.42	1.72	8,618.37	2,670.01
19. Londonderry...	543,979.00	9,791.62	1.80	6,408.18	5,104.99
20. Newcastle.....	225,724.00	3,810.68	1.69	24,650.00	3,337.26
21. Newfields.....	289,052.00	4,480.31	1.55	2,992.00	2,122.07
22. Newington.....	223,644.00	2,236.44	1.00	1,800.00	164.72
23. Newmarket.....	1,301,963.00	26,039.26	2.00	17,560.00	6,049.36
24. Newton.....	379,792.00	7,216.05	1.90	13,142.40	2,890.22
25. North Hampton	603,188.00	6,635.03	1.10	3,174.00	2,656.27
26. Northwood.....	498,078.00	8,851.51	1.77	14,265.85	3,313.57
27. Nottingham.....	327,692.00	5,197.00	1.58	15,786.49	2,305.57
28. Plaistow.....	327,164.00	4,842.28	1.48	1,921.35	1,216.40
29. Portsmouth.....	7,372,747.00	142,294.00	1.93	769,940.15	204,096.01
30. Raymond.....	402,016.00	5,631.53	1.40	27,093.44	3,920.88
31. Rye.....	600,227.00	8,243.83	1.37	2,803.25	458.68
32. Salem.....	673,958.00	13,277.68	1.97	12,633.02	1,891.03
33. Sandown.....	158,312.00	2,703.11	1.71	.....	689.94
34. Seabrook.....	292,374.00	5,567.99	1.90	9,489.71	3,986.96
35. South Hampton.	202,876.00	2,596.98	1.28	2,184.95	465.57
36. Stratham.....	506,349.00	5,693.84	1.12	2,400.00	2,713.60
37. Windham.....	350,925.00	4,702.39	1.34	65.83	1,022.40
Aggregate.....	\$25,122,325.00	\$423,757.34	\$1.68½	\$1,127,661.88	\$311,152.47

COUNTY.

Net debt.	Surplus.	<i>a</i> Increase or <i>b</i> decrease during year.	Cost of public works.	Precinct debt.	Purpose for which debt was incurred.
1.	\$412.24	<i>d</i>	\$25.52	.....	.....
2. \$2,927.17	.....	<i>a</i>	495.54	.....	Law suit.
3.	564.37	<i>c</i>	460.69	.....	.....
4. 1,971.30	.....	<i>a</i>	1,810.37	.....	Buying and repair- ing town-house.
5.	752.38	<i>c</i>	287.04	.....	.....
6. 2,422.31	.....	<i>b</i>	163.17	.....	War.
7. 1,704.90	.....	<i>b</i>	930.06	.....	.....
8. 12,995.27	.....	<i>b</i>	4,063.19	*\$1,500.00	.....
9.	335.45	<i>c</i>	181.93	*452.94	.....
10. 25,091.45	.....	<i>a</i>	1,673.04	.....	Public buildings and highways.
11. 79,721.63	.....	<i>b</i>	9,846.73	.....	Street improvem's, sewers, and pub- lic library.
12.	511.78	<i>d</i>	382.42	.....	.....
13. 1,766.60	.....	<i>b</i>	841.46	.....	War.
14.	1,117.73	<i>c</i>	265.77	.....	.....
15. 6,287.64	.....	<i>b</i>	224.18	.....	.....
16. 168.63	.....	<i>b</i>	364.87	.....	Building town hall.
17.	707.02	<i>c</i>	437.73	.....	.....
18. 5,948.36	.....	<i>a</i>	629.31	.....	Town expenses.
19. 1,303.19	.....	<i>b</i>	113.11	.....	War.
20. 21,312.74	.....	<i>b</i>	1,246.67	.....	War bounties.
21. 869.93	.....	<i>a</i>	740.47	.....	Current expenses.
22. 1,635.28	.....	<i>a</i>	134.83	.....	Building public library in 1892.
23. 11,510.64	.....	<i>b</i>	2,658.20	.....	.....
24. 10,252.18	.....	<i>b</i>	894.46	.....	War.
25. 517.73	.....	<i>b</i>	323.23	.....	.....
26. 10,952.28	.....	<i>b</i>	2,462.55	.....	War debt and high- ways.
27. 13,480.92	.....	<i>a</i>	1,506.56	.....	Repairs of highw'ys and break'g roads.
28. 704.95	.....	<i>b</i>	28.92	.....	.....
29. 565,844.14	.....	<i>a</i>	76,169.87	\$403,500.00	Sch'ls, sewers, etc.
30. 23,172.56	.....	<i>a</i>	644.72	25,150.00	Water-works.
31. 2,344.57	.....	<i>b</i>	1,230.39	.....	Cemetery and school house.
32. 10,741.99	.....	<i>b</i>	2,227.63	.....	.....
33.	689.94	<i>d</i>	90.15	.....	.....
34. 5,502.75	.....	<i>b</i>	956.62	.....	War.
35. 1,719.38	.....	<i>a</i>	261.59	.....	Rebuilding bridge.
36.	313.60	<i>c</i>	292.31	.....	.....
37.	956.57	<i>c</i>	259.55	.....	.....
\$822,870.49	\$6,361.08	<i>ad</i>	\$84,564.39	\$428,650.00	\$1,952.94
		<i>bc</i>	30,810.46		
		<i>e</i>	\$53,753.93		

c Increase of assets. *d* Decrease of assets. *e* Net increase. *Precinct debt not included in total liabilities.

STRAFFORD

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total debt.	Assets.
1. Barrington.....	\$429,378.00	\$9,446.03	\$2.20	\$19,945.90	\$5,148.04
2. Dover.....	8,728,977.00	174,743.68	2.00	753,300.00	123,453.41
3. Durham.....	525,692.00	8,148.62	1.55	547.14	1,219.24
4. Farmington.....	1,262,553.00	31,191.29	2.47	68,435.01	19,188.23
5. Lee.....	290,794.00	3,877.25	1.33	78.64	1,148.10
6. Madbury.....	226,550.00	1,993.52	.88	326.33	1,660.82
7. Middleton.....	103,953.00	2,287.00	2.20	275.00	1,707.63
8. Milton.....	577,660.00	9,704.68	1.68	51,800.18	51,740.19
9. New Durham....	220,450.00	4,632.62	2.10	4,069.97	2,580.36
10. Rochester.....	3,679,940.00	70,654.75	1.92	343,241.03	49,586.35
11. Rollinsford....	1,186,250.00	15,235.33	1.28	11,761.28	1,220.32
12. Somersworth....	3,086,961.00	56,182.70	1.82	89,000.00	12,234.62
13. Strafford.....	452,994.00	9,059.88	2.00	5,828.61	4,058.80
Aggregate.....	\$20,772,152.00	\$397,157.35	\$1.91	\$1,348,609.09	\$274,946.11

BELKNAP

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total debt.	Assets.
1. Alton.....	\$603,618.00	\$13,581.40	\$2.25	\$21,516.34	\$3,772.45
2. Barnstead.....	496,938.00	7,162.18	1.44	5,785.44	2,492.71
3. Belmont.....	482,216.00	10,368.40	2.15	11,516.09	890.39
4. Centre Harbor..	235,882.00	3,302.31	1.40	70.30	765.28
5. Gilford.....	359,082.00	7,055.94	1.96	4,186.91	1,873.49
6. Gilmanton.....	465,909.00	9,784.09	2.10	5,032.16	3,068.94
7. Laconia.....	4,738,648.00	90,629.36	1.91½	228,510.75	22,788.72
8. Meredith.....	602,102.00	15,725.29	2.61	41,608.33	10,381.44
9. New Hampton..	314,401.00	5,888.81	1.87	.....	1,346.68
10. Sanbornton.....	350,530.00	5,608.48	1.60	3,903.45	7,058.32
11. Tilton.....	785,911.00	12,630.89	1.61	8,227.75	5,106.99
Aggregate.....	\$9,435,237.00	\$181,737.15	\$1.92½	\$330,357.52	\$59,545.41

COUNTY.

Net debt.	Surplus.	<i>a</i> Increase or <i>b</i> decrease during year.	Cost of public works.	Precinct debt.	Purpose for which debt was incurred.
1. \$14,797.86		<i>a</i> \$1,267.41			
2. 629,846.59		<i>a</i> 6,712.65 \$355,000.00			
3.	\$672.10	<i>d</i> 601.86			
4. 49,246.78		<i>a</i> 4,176.14			{ Expended for high- ways in excess of appropriation.
5.	1,069.46	<i>d</i> 341.13			
6.	1,334.49	<i>c</i> 184.41			
7.	1,432.63	<i>c</i> 109.82			
8. 59.99		<i>b</i> 1,838.16		\$1,963.47	School house.
9. 1,489.61		<i>b</i> 441.46			Highways a'd brdg's.
10. 293,654.68		<i>a</i> 35,308.96 287,674.06			Sewers a'd highways.
11. 10,540.96		<i>b</i> 193.26			Building town hall.
12. 76,765.38		<i>a</i> 13,149.61 76,494.07			New bridge.
13. 1,769.81		<i>b</i> 782.59			
\$1,078,171.66	\$4,508.68	<i>ad</i> \$61,557.76	\$719,168.13	\$1,963.47	
		<i>bc</i> 3,549.70			
		<i>e</i> \$58,008.06			

c Increase of assets. *d* Decrease of assets. *e* Net increase.

COUNTY.

Net debt.	Surplus.	<i>a</i> Increase or <i>b</i> decrease during year.	Cost of public works.	Precinct debts.	Purpose for which debt was incurred.
1. \$17,743.89		<i>a</i> \$6,746.45		* \$574.80	Finishing town hall.
2. 3,292.73		<i>a</i> 1,676.36			
3. 10,625.70		<i>a</i> 1,103.43 \$9,900.00 4,500.00			General expenses.
4.	\$694.98	<i>d</i> 501.26			
5. 2,313.42		<i>a</i> 3,006.35			{ Payment of old bills resulting from di- vision of town. Current expenses. Sewers, land dam- ages, etc. Water-works.
6. 1,963.22		<i>a</i> 973.82			
7. 205,722.03		<i>a</i> 66,715.68 180,000.00			
8. 31,226.89		<i>b</i> 23,025.33 40,000.00 40,000.00			
9.	1,316.68	<i>bc</i> 228.54			
10.	3,154.87	<i>d</i> 454.84			
11. 3,120.76		<i>b</i> 1,166.83			War.
\$276,008.64	\$5,196.53	<i>ad</i> \$81,178.19	\$229,900.00	\$45,074.80	
		<i>bc</i> 24,420.70			
		<i>e</i> \$56,757.49			

c Increase of assets. *d* Decrease of assets. *e* Net increase. * Precinct debt not included in total liabilities.

CARROLL

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total debt.	Assets.
1. Albany	\$71,270.00	\$2,397.84	\$3.36	\$220.38	\$869.41
2. Bartlett.....	367,260.00	7,253.18	1.97	1,478.54	3,168.87
3. Brookfield.....	118,212.00	2,068.71	1.75	.....	501.07
4. Chatham ..	89,013.00	2,092.86	2.35	698.65	680.48
5. Conway.....	858,600.00	14,608.07	1.70	21,032.87	4,061.38
6. Eaton.....	125,182.00	2,546.01	2.03	64.09	543.23
7. Effingham.....	218,368.00	3,297.35	1.51	1,369.71	1,335.99
8. Freedom.....	249,609.00	4,616.72	1.85	853.64	1,052.70
9. Hart's Location...	28,255.00	250.00	.88	.....	150.00
10. Jackson ..	256,966.00	3,340.55	1.30	598.20	1,065.58
11. Madison.....	153,562.00	3,301.58	2.15	1,120.70	952.53
12. Moultonborough..	342,993.00	5,694.18	1.66	.....	2,013.13
13. Ossipee	494,314.00	9,880.01	2.00	682.01	3,328.61
14. Sandwich.....	445,702.00	10,036.86	2.25	24,030.88	2,995.95
15. Tamworth	363,690.00	7,201.06	1.98	3,145.96	3,390.94
16. Tuftonborough...	250,748.00	5,327.96	2.12	4,905.00	698.93
17. Wakefield.....	604,506.00	10,276.60	1.70	382.47	2,455.58
18. Wolfeborough....	1,115,437.00	23,908.00	2.14	111,699.00	5,308.33
Aggregate.....	\$6,153,687.00	\$118,097.54	\$1.92	\$175,282.10	\$34,572.71

COUNTY.

Net debt.	Surplus.	<i>a</i> Increase or <i>b</i> decrease during year.		Cost of public works.	Purpose for which debt was incurred.
1.	\$649.03	<i>c</i>	\$251.81		Current expenses. Purchase of P.&O.R.R.stock.
2. \$1,309.67	.....	<i>b</i>	2,467.38	.....	
3.	501.07	<i>c</i>	112.09	.....	
4. 18.17	.....	<i>a</i>	258.57	.....	
5. 16,971.49	.....	<i>a</i>	550.82	.....	
6.	479.14	<i>c</i>	282.69	.....	
7. 33.72	.....	<i>a</i>	361.42	.....	
8.	199.06	<i>d</i>	99.28	.....	
9.	150.00	.....	.....	.....	
10.	467.38	<i>c</i>	447.38		War bounties.
11. 168.17	.....	<i>b</i>	608.95	.....	
12.	2,013.13	<i>c</i>	385.42	.....	
13.	2,646.60	<i>c</i>	642.64	.....	
14. 21,034.93	.....	<i>b</i>	3,089.98	.....	
15.	244.98	<i>b</i>	390.94	.....	
16. 4,206.07	.....	<i>b</i>	1,083.71	.....	
17.	2,073.11	<i>c</i>	537.38	.....	
18. 106,390.67	.....	<i>b</i>	5,044.73	\$57,000	
\$150,132.89	\$9,423.50	<i>bc</i>	\$15,345.10	\$57,000.00	
		<i>ad</i>	1,270.09		
		<i>e</i>	\$14,075.01		

c Increase of assets.*d* Decrease of assets.*e* Net decrease.

MERRIMACK

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total debt.	Assets.
1. Allentown.....	\$644,847.00	\$7,416.90	\$1.15	\$100.00	\$100.34
2. Andover.....	454,823.00	5,548.84	1.22	2.00	4,803.23
3. Boscawen.....	609,755.00	13,564.39	2.22	76,327.27	1,680.03
4. Bow.....	394,645.00	3,946.45	1.00	.....	945.62
5. Bradford.....	416,734.00	5,500.87	1.32	312.62	1,994.01
6. Canterbury.....	448,708.00	5,833.20	1.30	2,920.78	3,029.88
7. Chichester.....	294,364.00	3,295.85	1.12	1,464.66	2,829.28
8. Concord.....	11,566,082.00	217,399.83	1.88	1,040,465.18	66,985.78
9. Danbury.....	217,682.00	2,957.60	1.36	72.20	1,683.75
10. Dunbarton.....	315,001.00	3,812.35	1.21	889.02	633.47
11. Epsom.....	339,468.00	4,583.02	1.35	3,386.90	2,149.33
12. Franklin.....	2,415,286.00	41,059.86	1.70	167,192.00	6,295.79
13. Henniker.....	667,463.00	11,480.36	1.72	4,815.22	665.93
14. Hill.....	148,543.00	2,228.19	1.50	178.75	272.16
15. Hooksett.....	682,634.00	10,107.42	1.48	.....	2,767.36
16. Hopkinton.....	829,785.00	9,471.91	1.14	400.00	5,247.09
17. Loudon.....	494,025.00	7,425.28	1.50	6,590.49	3,035.41
18. Newbury.....	262,916.00	2,911.32	1.11	1,572.87	291.87
19. New London....	362,041.00	4,706.91	1.30	100.00	677.71
20. Northfield.....	505,563.00	6,987.94	1.38	107.03	1,894.20
21. Pembroke.....	1,196,072.00	14,352.80	1.20	4,050.00	1,682.27
22. Pittsfield.....	1,136,225.00	22,724.50	2.00	52,820.56	12,239.49
23. Salisbury.....	279,903.00	4,982.29	1.78	4,388.07	2,037.54
24. Sutton.....	327,192.00	5,136.91	1.57	1,735.46	3,774.63
25. Warner.....	660,244.00	12,546.89	1.90	29,924.56	637.51
26. Webster.....	269,553.00	2,560.75	.95	.....	1,808.64
27. Wilmot.....	217,820.00	4,617.78	2.12	5,325.64	1,733.22
Aggregate..	\$26,157,374.00	\$437,160.41	\$1.67	\$1,405,141.28	\$131,895.54

COUNTY.

Net debt.	Surplus.	<i>a</i> Increase or <i>b</i> decrease during year.	Cost of public works.	Precinct debt,	Purpose for which debt was incurred.
1.	\$0.34	<i>d</i>	\$386.86	\$425.71	Part of water wk's
2.	4,801.23	<i>d</i>	624.89		
3. \$74,647.24		<i>a</i>	73,086.78	74,000.00	\$400.00 { Water and sch'ls. Large increase due to water debt which was not included last year.
4.	945.62	<i>d</i>	306.81		
5.	1,681.39	<i>d</i>	744.97		
6.	109.10	<i>d</i>	864.33	54.87	{ Building and re- pairing school houses.
7.	1,364.62	<i>b</i>	1,786.34		
8. 973,479.40		<i>a</i>	1,703.70	1,102,491.85	900,363.43 { Water - works, sewers, and gen- eral expenses.
9.	1,611.55	<i>d</i>	63.34		
10. 255.55		<i>a</i>	877.16		Current expenses.
11. 1,237.57		<i>b</i>	108.12		
12. 160,896.21		<i>b</i>	2,860.56	\$125,000.00	{ Public buildings and water-wk's.
13. 4,149.29		<i>b</i>	237.06		
14.	93.41	<i>d</i>	13.59		
15.	2,767.36	<i>d</i>	1,160.29		
16.	4,847.09	<i>c</i>	823.00		
17. 3,555.08		<i>b</i>	2,632.93		War.
18. 1,281.00		<i>a</i>	475.73		Trust funds.
19.	577.71	<i>c</i>	47.51		
20.	1,787.17	<i>e</i>	975.80		
21. 2,367.73		<i>a</i>	1,795.68	9,000.00	Sewers and bridg's.
22. 40,581.07		<i>b</i>	4,383.73		
23. 2,350.53		<i>a</i>	2.60		
24.	2,039.17	<i>c</i>	58.68		
25. 29,287.45		<i>a</i>	3,093.39		
26.	1,808.64	<i>c</i>	374.38		
27. 3,592.42		<i>b</i>	459.16		
\$1,297,680.14	\$24,434.40	<i>ad</i>	\$85,200.12	\$1,310,972.43	\$900,763.43
		<i>bc</i>	14,747.27		
		<i>e</i>	\$70,452.85		

c Increase of assets. *d* Decrease of assets. *e* Net increase.

HILLSBOROUGH

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total debt.	Assets.
1. Amherst.....	\$617,670.00	\$8,387.72	\$1.36	\$21,600.00	\$17,795.35
2. Antrim.....	578,839.00	11,179.08	1.93	42,185.00	2,054.06
3. Bennington.....	236,532.00	4,162.96	1.76	6,700.00	1,848.54
4. Bedford.....	632,134.00	7,773.34	1.23	810.45	2,113.67
5. Brookline.....	328,140.00	3,871.15	1.18	788.36	1,848.76
6. Deering.....	196,453.00	3,287.76	1.67	1,326.06	1,157.66
7. Francestown....	394,319.00	5,551.71	1.41	2,250.00	1,331.20
8. Goffstown.....	1,157,428.00	14,353.93	1.24	50,938.77	1,282.96
9. Greenfield.....	264,775.00	4,238.16	1.60	3,800.00	1,525.93
10. Greenville.....	672,766.00	8,746.06	1.30	2,010.00	1,349.80
11. Hancock.....	325,704.00	4,787.85	1.47	3,261.26	1,957.54
12. Hillsborough...	1,067,126.00	23,720.13	2.22	42,011.75	7,047.18
13. Hollis.....	614,820.00	6,148.20	1.00	10,278.98	1,025.15
14. Hudson.....	657,058.00	8,645.16	1.31	.....	3,868.17
15. Litchfield.....	209,030.00	2,299.33	1.10	310.30	586.05
16. Lyndeborough..	282,679.00	4,240.17	1.50	7,484.82	2,538.06
17. Manchester....	28,861,122.00	502,183.02	1.74	1,396,000.00	167,409.70
18. Mason.....	300,817.00	3,309.21	1.10	404.16	773.43
19. Merrimack.....	554,243.00	6,928.03	1.25	1,899.68	1,686.85
20. Milford.....	1,861,323.00	37,279.28	2.00	135,435.00	27,219.71
21. Mont Vernon...	293,198.00	3,694.29	1.26	5,075.00	1,091.46
22. Nashua.....	13,094,497.00	314,267.92	2.40	698,150.00	70,343.31
23. New Boston....	588,375.00	9,605.41	1.63	9,100.00	2,444.47
24. New Ipswich...	497,870.00	8,214.32	1.65	8,859.76	4,090.63
25. Pelham.....	495,204.00	5,298.68	1.07	794.58	1,363.70
26. Peterborough...	1,452,906.00	23,827.65	1.64	43,889.27	4,131.04
27. Sharon.....	69,425.00	1,122.05	1.61	326.16	414.29
28. Temple.....	174,742.00	2,456.56	1.40	200.00	645.66
29. Weare.....	673,966.00	9,031.14	1.34	5,189.85	6,714.99
30. Wilton.....	946,440.00	14,196.60	1.50	24,274.25	1,282.67
31. Windsor.....	33,597.00	310.72	.92½	24.53	232.90
Aggregate...	\$58,133,198.00	\$1,063,117.59	\$1.83	\$2,525,377.99	\$339,174.89

COUNTY.

Net debt.	Surplus.	<i>a</i> Increase or <i>b</i> decrease during year.	Cost of public works.	Precinct debts.	Purpose for which debt was incurred.
1. \$3,804.65		<i>a</i> \$5,642.33			{ Erection of buildings at town farm.
2. 40,130.94		<i>b</i> 2,081.16	\$23,000.00	\$22,768.87	{ Building town hall and water-works.
3. 4,851.46		<i>b</i> 83.62			{ Railroad gratuity.
4.	\$1,303.22	<i>c</i> 946.24			
5.	1,060.40	<i>c</i> 475.51			
6. 168.40		<i>b</i> 490.48			{ Iron bridge.
7. 918.80		<i>a</i> 495.60			{ Town histories.
8. 49,655.81		<i>a</i> 233.09		42,400.00	{ Town house and repairing roads.
9. 2,274.07		<i>b</i> 543.72			
10. 660.20		<i>b</i> 300.41			
11. 1,303.72		<i>b</i> 573.80			
12. 34,964.57		<i>b</i> 1,002.47		6,988.77	{ Fire precinct and school district.
13. 9,253.83		<i>a</i> 936.48			{ Town house and repair of highways.
14.	3,868.17	<i>c</i> 668.81			
15.	275.75	<i>b</i> 366.25			
16. 4,946.76		<i>b</i> 2,068.52			
17. 1,228,590.30		<i>a</i> 196,572.21	3,308,890.00		{ Water-works, sewers, and municipal improvem'ts.
18.	369.27	<i>c</i> 281.64			
19. 212.83		<i>b</i> 413.20			{ Soldiers' monument.
20. 108,215.29		<i>a</i> 14,101.21	79,119.70		{ School house and sewers.
21. 3,983.54		<i>a</i> 2,001.58			{ Suit against the town.
22. 627,806.69		<i>a</i> 96,316.04			{ To fund floating debt.
23. 6,655.53		<i>b</i> 269.98			{ Bridges and pub. build'gs.
24. 4,769.13		<i>b</i> 96.69			
25.	569.12	<i>d</i> 92.00			
26. 39,758.23		<i>b</i> 1,291.27			{ Railroad gratuity.
27.	88.13	<i>d</i> 326.90			
28.	445.66	<i>c</i> 190.28			
29.	1,525.14	<i>c</i> 690.17			
30. 22,991.58		<i>b</i> 2,831.08			{ War and public improve-ments.
31.	208.37	<i>d</i> 65.20			
\$2,195,916.33	\$9,713.23	<i>ad</i> \$316,782.64	\$3,411,009.70	\$72,157.64	
		<i>bc</i> 15,665.30			
		<i>e</i> \$301,117.34			

c Increase of assets. *d* Decrease of assets. *e* Net increase.

CHESHIRE

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total debt.	Assets.
1. Alstead.....	\$490,261.00	\$6,031.41	\$1.23	\$4,975.09	\$2,988.14
2. Chesterfield	620,089.00	8,991.29	1.45	2,860.72	2,243.29
3. Dublin.....	511,251.00	4,908.06	.96	13,302.65	15,939.52
4. Fitzwilliam.....	465,919.00	5,544.43	1.19	2,349.21	954.94
5. Gilsum.....	302,510.00	3,025.10	1.00	1,899.92	548.16
6. Harrisville	322,437.00	4,251.50	1.31	15,000.00	4,327.88
7. Hinsdale.....	962,718.00	16,367.06	1.70	8,125.93	5,864.48
8. Jaffrey.....	873,362.00	12,227.07	1.40	13,363.79	1,767.72
9. Keene.....	6,432,142.00	83,393.75	1.30	355,455.00	103,995.40
10. Marlow.....	274,700.00	2,398.37	.87	195.54	580.58
11. Marlborough...	649,161.00	9,412.83	1.45	4,464.17	1,950.55
12. Nelson.....	125,806.00	1,822.33	1.45	1,056.38	887.97
13. Richmond.....	208,299.00	3,446.25	1.65	670.01	666.02
14. Rindge.....	490,561.00	5,445.23	1.11	.....	934.79
15. Roxbury.....	68,733.00	927.88	1.35	90.37	271.49
16. Swanzey.....	736,581.00	8,103.09	1.10	1,625.03	2,379.21
17. Sullivan.....	123,907.00	2,044.53	1.65	1,332.46	1,036.62
18. Surry.....	117,331.00	1,222.83	.83	.....	735.00
19. Stoddard.....	167,749.00	2,466.22	1.47	2,293.78	1,676.01
20. Troy.....	507,479.00	8,983.99	1.77	11,382.36	1,573.98
21. Walpole.....	1,523,785.00	25,387.00	1.66	14,868.48	3,144.27
22. Westmoreland..	479,421.00	5,759.64	1.20	4,309.07	1,518.31
23. Winchester.....	1,326,227.00	23,474.22	1.77	27,455.46	4,609.82
Aggregate.....	\$17,810,429.00	\$245,634.08	\$1.38	\$487,075.42	\$160,594.15

COUNTY.

Net debt.	Surplus.	<i>a</i> Increase or <i>b</i> decrease during year.	Cost of public works.	Precinct debts.	Purpose for which debt was incurred.
1. \$1,986.95		<i>b</i> \$224.22			
2. 617.43		<i>b</i> 2,077.89			
3.	\$2,636.87	<i>c</i> 847.06			
4. 1,394.27		<i>a</i> 630.71		\$511.11	{ School house and highways.
5. 1,351.76		<i>a</i> 422.98			
6. 10,672.12		<i>b</i> 941.83			Gratuity to railroad.
7. 2,261.45		<i>b</i> 1,732.55			
8. 11,596.07		<i>b</i> 1,429.75		2,286.96	{ Aid to railroad; high- way and school debt.
9. 251,459.60		<i>b</i> 9,211.95	\$380,890.32		
10.	385.04	<i>c</i> 4.39			
11. 2,513.62		<i>b</i> 879.14		*850.00	
12. 168.41		<i>b</i> 298.69			
13. 3.99		<i>a</i> 347.07			Current expenses.
14.	934.79	<i>d</i> 66.37			
15.	181.12	<i>d</i> 118.88			
16.	754.18	<i>c</i> 418.91			
17. 295.84		<i>b</i> 512.69			Iron bridge.
18.	735.00	<i>d</i> 515.00			
19. 617.77		<i>b</i> 409.34			
20. 9,808.38		<i>a</i> 9,402.16		11,125.00	{ Building school house.
21. 11,724.21		<i>a</i> 3,636.09		4,000.00	{ Concrete sidewalks made in 1893.
22. 2,790.76		<i>b</i> 148.97			
23. 22,845.64		<i>a</i> 4,183.81			{ Library building and fire apparatus.
\$332,108.27	\$5,627.00	<i>ad</i> \$19,323.07	\$380,890.32	\$18,773.07	
		<i>bc</i> 19,137.38			
		<i>e</i> \$185.69			

c Increase of assets. *d* Decrease of assets. *e* Net increase. *Precinct debt not included in total liabilities.

SULLIVAN

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total debt.	Assets.
1. Acworth.....	\$282,642.00	\$4,937.88	\$1.74	\$1,852.30	\$1,295.57
2. Cornish.....	473,471.00	9,025.94	1.90	529.38	2,606.72
3. Croydon.....	203,686.00	3,014.55	1.48	1,571.71	543.56
4. Charlestown....	898,067.00	14,870.39	1.65½	10,901.00	300.00
5. Claremont.....	3,161,472.00	55,082.18	1.74	98,114.00	8,913.59
6. Goshen.....	141,675.00	2,975.17	2.10	790.81	849.49
7. Grantham.....	131,692.00	2,922.21	2.22	3,421.85	1,060.41
8. Langdon.....	220,392.00	2,203.92	1.60	30.67	1,154.78
9. Lempster.....	172,244.00	2,755.92	1.60	890.00	1,320.70
10. Newport.....	1,415,804.00	28,316.08	2.00	157,770.31	2,728.46
11. Plainfield.....	492,018.00	7,183.46	1.46	4,109.60	2,990.76
12. Springfield.....	143,551.00	3,734.93	2.60	13,512.80	1,416.35
13. Sunapee.....	392,192.00	5,986.72	1.52	13,985.41	1,528.95
14. Unity.....	213,880.00	3,635.96	1.70	807.67	652.83
15. Washington.....	276,106.00	4,693.79	1.70	30.00	953.55
Aggregate.....	\$8,618,892.00	\$151,339.10	\$1.75	\$308,317.51	\$28,315.72

COUNTY.

Net debt.	Surplus.	<i>a</i> Increase or <i>b</i> decrease during year.	Cost of public works.	Precinct debts.	Purpose for which debt was incurred.
1. \$556.73		<i>b</i> \$68.84			War.
2.	\$2,077.34	<i>c</i> 1,001.34			
3. 1,028.15		<i>a</i> 636.18			Iron bridge.
4. 10,601.00		<i>a</i> 6,473.62		\$6,700.00	School house.
5. 89,200.41		<i>b</i> 7,188.73		*375.00	
6.	58.68	<i>d</i> 617.50			
7. 2,361.44		<i>b</i> 946.31			War.
8.	1,124.11	<i>c</i> 498.20			
9.	430.70	<i>d</i> 149.68			
10. 155,041.85		<i>a</i> 53,782.45	\$56,781.12		{ War bounties, road and water-works.
11. 1,118.84		<i>b</i> 1,942.33			
12. 12,096.45		<i>d</i> 723.07			
13. 12,456.46		<i>a</i> 2,036.63			New highway.
14. 154.84		<i>a</i> 439.30			Repairing highways.
15.	923.55	<i>d</i> 321.03			
\$284,616.17	\$4,614.38	<i>ad</i> \$65,179.46	\$56,781.12	\$7,075.00	
		<i>bc</i> 11,645.75			
		<i>e</i> \$53,533.71			

c Increase of assets. *d* Decrease of assets. *e* Net increase. * Precinct debt not included in total liabilities.

GRAFTON

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total debt.	Assets.
1. Alexandria	\$210,507.00	\$3,578.61	\$1.70	\$845.57	\$766.88
2. Ashland	536,572.00	10,302.18	1.92	32,770.18	1,477.48
3. Bath	500,284.00	6,303.55	1.26	10,525.00	11,592.81
4. Benton	118,228.00	1,832.54	1.55	1,228.28	1,451.20
5. Bethlehem	724,979.00	15,459.12	2.13	15,800.00	2,212.86
6. Bridgewater...	110,456.00	2,540.43	2.30	1,813.53	761.35
7. Bristol	720,827.00	13,756.67	1.91	1,951.64	2,914.10
8. Campton	352,656.00	7,053.12	2.00	17,068.21	6,565.38
9. Canaan	514,551.00	8,299.11	1.61	4,400.24	1,311.93
10. Dorchester	104,562.00	3,136.86	3.00	16,020.26	3,739.41
11. Easton	116,297.00	1,162.97	1.00	400.00	1,962.64
12. Ellsworth	28,930.00	695.81	2.40	.....	250.00
13. Enfield	574,490.00	9,689.50	1.68	4,068.00	7,111.53
14. Franconia	380,432.00	3,804.32	1.00	4,379.04	2,417.78
15. Grafton	266,908.00	4,746.26	1.77	459.59	3,250.73
16. Groton	115,194.00	3,167.88	2.75	2,085.80	1,085.56
17. Hanover	1,056,424.00	14,949.73	1.41½	23,227.90	4,378.89
18. Haverhill	1,210,348.00	23,760.53	1.96	11.25	2,859.32
19. Hebron	86,516.00	1,488.06	1.72	1,101.34	1,587.03
20. Holderness	239,990.00	4,295.92	1.79	.....	2,383.89
21. Landaff	213,322.00	3,050.05	1.43	.....	742.93
22. Lebanon	2,408,834.00	45,334.11	1.88	106,138.45	11,789.74
23. Lincoln	184,220.00	1,842.20	1.00	735.00	282.36
24. Lisbon	1,002,698.00	20,180.86	2.01	34,000.00	1,309.97
25. Littleton	1,708,731.00	41,745.25	2.44	74,874.96	9,372.63
26. Livermore*	99,310.00	914.68	.92	.....	.....
27. Lyman	175,362.00	2,700.55	1.54	863.95	1,113.92
28. Lyme	470,758.00	7,551.54	1.60	1,372.43	1,589.74
29. Monroe	279,030.00	3,627.22	1.30	8,279.16	3,249.90
30. Orange	69,970.00	1,819.22	2.60	.....	888.19
31. Orford	393,571.00	7,327.95	1.86	5,806.16	2,124.25
32. Piermont	338,658.00	5,757.19	1.70	1,100.00	421.58
33. Plymouth	792,364.00	19,155.77	2.42	2,025.00	1,418.34
34. Rumney	285,298.00	4,992.23	1.75	3,795.80	3,954.16
35. Thornton	184,557.00	5,953.70	3.22	10,244.00	6,184.17
36. Warren	279,501.00	3,996.86	1.43	158.70	2,156.20
37. Waterville	150,284.00	1,112.06	.94	.....	351.91
38. Wentworth	194,700.00	3,212.55	1.65	.....	1,345.90
39. Woodstock	179,836.00	4,047.29	2.25	8,709.00	2,919.66
Aggregate	\$17,380,155.00	\$324,644.45	\$1.86½	\$396,258.44	\$111,296.32

* Valuation and taxes reported for 1893. No report made for 1894 or 1895.

COUNTY.

Net debt.	Surplus.	<i>a</i> Increase or <i>b</i> decrease during year.	Cost of public works.	Precinct debts.	Purpose for which debt was incurred.
1. \$78.69		<i>a</i> \$85.85			Bridges.
2. 31,292.70		<i>a</i> 29,720.69	\$30,862.94		Water-works.
3.	\$1,067.81	<i>b</i> 2,551.26			War.
4.	222.92	<i>c</i> 211.06			
5. 13,587.14		<i>a</i> 1,167.20		\$5,700.00	{ Increase of pre- cinct debt.
6. 1,052.18		<i>b</i> 464.86			War.
7.	962.46	<i>b</i> 2,912.32		1,029.60	{ School precinct debt.
8. 10,502.83		<i>b</i> 6.13			
9. 3,088.31		<i>b</i> 751.64			Highway damage.
10. 12,280.85		<i>a</i> 412.65			War.
11.	1,562.64	<i>c</i> 605.37			
12.	250.00	<i>c</i> 200.00			
13.	3,043.53	<i>b</i> 4,095.54			
14. 1,961.26		<i>b</i> 936.99			{ Law suit, repairs on highways and iron bridges.
15.	2,791.14	<i>c</i> 70.02			
16. 1,000.24		<i>a</i> 239.99			Law suit.
17. 18,849.01		<i>a</i> 19,380.52	20,000.00	20,000.00	Water works.
18.	2,848.07	<i>c</i> 771.54			
19.	485.69	<i>c</i> 39.40			
20.	2,383.89	<i>c</i> 1,194.78			
21.	742.93	<i>c</i> 153.69			
22. 94,348.71		<i>a</i> 6,901.12	37,093.42	61,596.18	Public-works.
23. 452.64		<i>a</i> 553.64			Build'g new roads
24. 32,690.03		<i>a</i> 329.67		27,000.00	{ School house and sidewalks.
25. 65,502.33		<i>a</i> 65,623.55	13,989.82	35,647.17	{ Street improve- m'ts, iron bridge, and town hall.
26.					
27.	249.97	<i>d</i> 165.62			
28.	217.31	<i>d</i> 47.75			
29. 5,029.26		<i>b</i> 4,640.83			{ New highway and law suit.
30.	888.19	<i>c</i> 22.89			
31. 3,681.91		<i>a</i> 1,249.97			{ Building bridge across Connec- ticut river.
32. 678.42		<i>b</i> 537.59			
33. 606.66		<i>a</i> 1,236.65	536.72		{ Sewers and high- ways.
34.	158.36	<i>b</i> 1,270.20			
35. 4,059.83		<i>b</i> 1,809.82			
36.	1,997.50	<i>c</i> 516.94			
37.	351.91	<i>d</i> 467.66			
38.	1,345.90	<i>d</i> 291.79			
39. 5,789.34		<i>b</i> 919.93		475.29	
\$306,532.34	\$21,570.22	<i>ad</i> \$127,874.32	\$102,482.90	\$151,448.24	
		<i>bc</i> 24,682.80			
		<i>e</i> \$103,191.52			

c Increase of assets. *d* Decrease of assets. *e* Net increase.

TOWNS.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total debt.	Assets.
1. Berlin	\$1,900,272.00	\$46,746.69	\$2.46	\$134,177.02	\$30,410.25
2. Carroll	295,774.00	5,841.54	1.97½	3,651.96	3,063.53
3. Clarksville	110,326.00	1,791.99	1.62	184.47	295.59
4. Colebrook	802,271.00	10,033.17	1.25	.....	1,774.42
5. Columbia	250,858.00	4,786.00	1.90	1,742.37	2,399.39
6. Dalton	156,518.00	7,121.00	4.55	24,323.41	7,785.25
7. Dummer	139,354.00	3,693.09	2.65	4,114.86	1,816.66
8. Errol	135,064.00	2,420.29	1.79	434.58	1,407.06
9. Gorham	488,314.00	9,668.62	1.98	1,925.79	1,476.78
10. Jefferson	294,508.00	6,479.18	2.20	4,148.60	985.52
11. Lancaster	1,407,672.00	26,368.00	1.87	83,123.61	7,296.90
12. Milan	280,738.00	6,597.34	2.35	7,197.73	4,147.66
13. Northumberland	610,325.00	8,544.59	1.40	2,134.12	3,714.85
14. Pittsburg	322,569.00	6,838.46	2.12	3,401.45	907.12
15. Randolph	62,749.00	1,630.02	2.60	1,658.32	1,435.45
16. Shelburne	139,076.00	2,155.62	1.55	1,100.74	826.98
17. Stark	275,434.00	5,095.53	1.85	3,248.96	2,238.78
18. Stratford	379,809.00	6,266.85	1.65	9,947.93	2,079.85
19. Stewartstown	397,796.00	6,693.86	1.68	9,452.99	1,145.84
20. Whitefield	679,898.00	13,811.67	2.03	69,159.75	4,536.72
21. Wentworth's Location...	21,839.00	472.36	2.16	56.28	103.14
UNINCORPORATED PLACES.					
Bean's Grant	5,000.00	26.74	.51	.....	.....
Bean's Purchase	60,000.00	307.43		.....	.....
Cambridge	50,000.00	254.03		.....	.....
Chandler's Purchase	2,000.00	13.37		.....	.....
Crawford's Purchase	30,000.00	147.09		.....	.....
Cutt's Grant	7,500.00	40.09		.....	.....
Dixville	25,000.00	133.70		.....	.....
Dix Grant	8,000.00	40.09		.....	.....
Erving's Grant	5,000.00	26.74		.....	.....
Green's Grant	55,000.00	280.77		.....	.....
Gilmanton and Atkinson Academies' Grant	30,000.00	147.08		.....	.....
Kilkenny	40,000.00	200.61		.....	.....
Low and Burbank's Grant...	20,000.00	106.85		.....	.....
Martins' Location	5,000.00	26.74		.....	.....
Millsfield	40,000.00	200.61		.....	.....
Odell	60,000.00	307.43		.....	.....
Pinkham's Grant	5,000.00	26.74		.....	.....
Sargent's Purchase	30,000.00	147.08		.....	.....
Second College Grant	40,000.00	200.61		.....	.....
Success	50,000.00	254.03		.....	.....
Thompson and Meserve's Purchase	30,000.00	147.14		.....	.....
Aggregate	\$9,748.664	\$186,090.84	\$1.91	\$365,184.94	\$79,847.74

81

[illegible]

81

RECAPITULATION

COUNTIES.	Assessed valuation.	Taxes assessed for all purposes.	Tax on \$100.	Total debt.
1. Rockingham.....	\$25,122,325.00	\$423,757.34	\$1.68 $\frac{1}{2}$	\$1,127,661.88
2. Strafford	20,772,152.00	397,157.35	1.91	1,348,609.09
3. Belknap.....	9,435,237.00	181,737.15	1.92 $\frac{1}{2}$	330,357.52
4. Carroll	6,153,687.00	118,097.54	1.92	175,282.10
5. Merrimack.....	26,157,374.00	437,160.41	1.67	1,405,141.28
6. Hillsborough.....	58,133,198.00	1,063,117.59	1.83	2,525,377.99
7. Cheshire.....	17,810,429.00	245,634.08	1.38	487,075.42
8. Sullivan	8,618,892.00	151,339.10	1.75	308,317.51
9. Grafton	17,380,155.00	324,644.45	1.86 $\frac{1}{2}$	396,258.44
10. Coös.....	9,748,664.00	186,090.84	1.91	365,184.94
Aggregate.....	\$199,332,113.00	\$3,528,735.85	\$1.77	\$8,469,266.17

BY COUNTIES.

Assets.	Net debt.	Surplus.	<i>a</i> Increase or <i>b</i> decrease. during year.	Cost of pub- lic works.	Precinct debt.
\$311,152.47	\$822,870.49	\$6,361.08	<i>a</i> \$53,753.93	\$428,650.00	\$1,952.94
274,946.11	1,078,171.66	4,508.68	<i>a</i> 58,008.06	719,168.13	1,963.47
59,545.41	276,008.64	5,196.53	<i>a</i> 56,757.49	229,900.00	45,074.80
34,572.71	150,132.89	9,423.50	<i>b</i> 14,075.01	57,000.00	.....
131,895.54	1,297,680.14	24,434.40	<i>a</i> 70,452.85	1,310,972.43	900,763.43
339,174.89	2,195,916.33	9,713.23	<i>a</i> 301,117.34	3,411,009.70	72,157.64
160,594.15	332,108.27	5,627.00	<i>a</i> 185.69	380,890.32	18,773.07
28,315.72	284,616.17	4,614.38	<i>a</i> 53,533.71	56,781.12	7,075.00
111,296.32	306,532.34	21,570.22	<i>a</i> 103,191.52	102,482.90	151,448.24
79,847.74	290,479.83	5,142.63	<i>a</i> 65,835.75	150,103.38	132,333.00
\$1,531,341.06	\$7,034,516.76	\$96,591.65	<i>a</i> \$762,836.34 <i>b</i> 14,075.01 <i>e</i> \$748,761.33	\$6,846,957.98	\$1,331,541.59

e Net increase.

STATEMENT OF THE FINANCIAL CONDITION

Of the several counties at the close of the fiscal year ending December 31, 1894, compiled in accordance with the provisions of chapter 16 and chapter 27 of the Public Statutes.

COUNTIES.	Total debt.	Cash on hand.	Net debt <i>a</i> and surplus <i>b</i> .	Valuation of county and buildings and farm.	Valuation of stock and personal property.	Purpose for which debt was incurred.
Rockingham.....	\$185,000.00	\$9,276.48	<i>a</i> \$175,723.52	\$238,062.00	\$35,042.00	Construction of county buildings.
Stratford.....	167,500.00	60,675.17	<i>a</i> 106,824.83	145,821.18	26,051.66	Erection of new county buildings.
Belknap	60,145.64	17,165.46	<i>a</i> 42,980.18	62,000.00	7,223.86	New county buildings.
Carroll.....	25,333.33	19,002.43	<i>a</i> 6,330.90	23,000.00	6,454.67	
Merrimack	50,000.00	8,860.63	<i>a</i> 41,139.37	95,000.00	24,459.19	
Hillborough....	232,380.00	48,005.81	<i>a</i> 184,374.19	159,873.00	37,463.72	Increase of debt for new county buildings.
Cheshire.....	.....	27,026.70	<i>b</i> 27,026.70	117,000.00	7,058.27	
Sullivan .....	.....	4,077.80	<i>b</i> 4,077.80	49,150.00	8,341.04	
Grafton.....	43,037.64	6,848.90	<i>a</i> 36,188.74	78,500.00	11,751.18	Current expenses prior to 1889 and building court houses.
Coös	52,625.20	6,314.79	<i>a</i> 46,310.41	52,500.00	11,581.80	Court house at Lancaster and county farm.
Totals.....	\$816,021.81	\$207,254.17	<i>a</i> \$639,872.14	\$1,020,906.18	\$175,427.39	
			<i>b</i> 31,104.50			

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INDEX.

INDEX.—VOL. II, PART 1.

	PAGE
Abatement of state tax.....	7, 33
Abstract of receipts and disbursements.....	3
Adjutant-General's department.....	28
Agricultural College.....	6, 31
fund.....	9
interest on.....	9
Apportionment railroad taxes.	54, 61
Apportionment tables.....	8, 36
Appendix	45
Assets	3, 4, 41
Asylum Library.....	6, 30
The New Hampshire.....	8, 30
Attorney-General.....	28
Auditing printer's accounts.....	5, 39
treasurer's accounts	6, 27
Auditors' report.....	42-43
Australian ballot.....	7, 39
Balances paid to state.....	54-61
towns.....	54-61
Bank Commissioners.....	6, 32
Belknap County financial statistics.....	66, 67, 84
Benjamin Thompson estate.....	8, 13, 26, 41
income.....	4, 9, 11-13, 21
trust fund.....	9, 11
state trust fund.....	7, 9, 11
Blind.....	6, 30
Board of Agriculture.....	6, 32
Equalization	6, 33
Health.....	6, 34
Registration, Dentistry.....	4, 7, 26, 37
fees.....	4, 26
Bonds, interest on.....	9
redeemed.....	9, 38
state.....	9
Boundary survey, Massachusetts.....	8, 39
Bounty on wild animals.....	6, 33
Building and Loan Associations.....	5, 15
Carroll County financial statistics.....	68, 69, 84
Cash on hand.....	3, 17, 41
Chaplain of prison.....	30

Charter fees.....	4, 23, 25
Cheshire County financial statistics..	74, 75, 84
Clerk, Adjutant-General.....	6, 28
Board of Health.....	6, 34
Insurance department.....	6, 28
Superintendent Public Instruction.....	6, 28
Treasury department.....	6, 27
Bank Commissioners.....	6, 32
Clerks, Supreme Court.....	6, 29
Commissioners of Immigration.....	7, 36
Commissioners of Lunacy.....	6, 34
Pharmacy.....	7, 36
Railroad.....	21, 31
Commissary-General.....	40
Compiling financial statistics.....	6, 27
Contagious diseases of cattle.....	6, 37
Contingent fund.....	7, 27
Convict insane.....	6, 30
Coös County financial statistics.....	80, 81, 84
Council, The Honorable.....	5, 27
Coupons.....	9, 39
Court, Probate.....	29
Supreme.....	28
Deaf and Dumb.....	6, 30
Debt.....	3, 4, 9, 38, 40, 41
floating.....	41
funded.....	40
reduction of.....	4
of counties.....	84
of towns, by counties.....	64-81
Deposits by railroad corporations for land damages.....	41
interest on.....	4, 9, 21
Deputy Secretary of State.....	27
State Treasurer.....	27
Detectives, game.....	8, 31
Disbursements.....	3, 17, 27
Dartmouth College.....	8, 39
Engrossing bills.....	7
Escheated estates.....	4, 25
Executive department.....	27
Expenses.....	4, 5
extraordinary.....	5, 7
ordinary.....	5
Railroad Commissioners.....	21, 31, 41, 48
trustees library.....	7, 29
Normal School.....	6, 31
Fees, Board of Registration, Dentistry.....	4, 26
Fees, Insurance department.....	4, 21
Financial statistics, Belknap County.....	66, 67, 84
Carroll County.....	68, 69, 84
Cheshire County.....	74, 75, 84
Coös County.....	80, 81, 84
Grafton County.....	78, 79, 84

Financial statistics, Hillsborough County.....	72, 73, 84
Merrimack County.....	70, 71, 84
Rockingham County.....	64, 65, 84
Strafford County.....	66, 67, 84
Sullivan County.....	76, 77, 84
compiling.....	6, 27
Fish Commissioners.....	6, 31
hatching-houses.....	8, 31
Fisk, Catharine, legacy.....	8, 9
interest on.....	8, 39
Floating debt.....	41
Forestry Commission.....	7, 36
Foreign Building & Loan Association (fees).....	5, 15
Free Public Libraries.....	7, 36
Fund, literary.....	10, 50-52
to towns.....	54-61
Funds, trust.....	9, 41
Game detectives.....	8, 31
Governor.....	27
Governor's contingent fund.....	7, 27
Grafton County financial statistics.....	78, 79, 84
Granite State Dairymen's Association.....	7, 39
Hatching-houses, fish.....	8, 31
Highways to public waters.....	7, 40
Hillsborough County financial statistics.....	72, 73, 84
Historian.....	8, 34
Historical Society, the New Hampshire.....	6, 39
Honorable Council.....	5, 27
Idiotic and feeble-minded.....	6, 39
Immigration Commissioner.....	7, 36
Incidental expenses.....	7
Increase of state library.....	6, 29
Independent militia.....	6, 37
Indexing records (Secretary).....	8, 27
Industrial School.....	6, 30
Insane, indigent.....	6, 30
convict.....	6, 30
Insurance Commissioner's office.....	7, 28
department.....	28
fees.....	4, 21
tax.....	4, 38, 54-61
foreign fire companies.....	18
life companies.....	17
miscellaneous companies.....	20
home stock companies.....	20, 41
to towns.....	54-61
Interest.....	5, 8, 21, 39
on Agricultural College fund.....	9, 39
Benjamin Thompson trust fund.....	9
state trust fund.....	9
deposits.....	4, 9, 21
Fisk legacy.....	8, 39

Interest on Kimball legacy.....	8, 39
registered bonds.....	9, 39
state notes.....	9, 39
surplus revenue.....	8, 39
teachers' institute fund.....	9, 10
Janitor of State House.....	29
Kimball, Jacob, legacy.....	8, 9
interest on.....	8, 39
Labor, Bureau....	7, 37
commissioner.....	37
Laconia Building and Loan Association.....	15
Land damages, deposited by railroad corporations for.....	41
Legacy, Catharine Fisk.....	9
Jacob Kimball.....	9
Legislature.....	5, 35
Legislative Manuals.....	7
resolves.....	8
Liabilities.....	3, 4, 41
Librarian, state.....	29
Library, asylum.....	6, 30
commission.....	7, 36
prison.....	8, 30
state.....	6, 29
state, trustees' expenses.....	7, 29
License fees, fertilizers.....	4, 22
peddlers.....	4, 21
Foreign Building and Loan Association.....	5, 26
Lighting Weirs channel.....	8, 39
Literary fund.....	10, 50-53, 54-61
to towns.....	10, 54-61
Lunacy, Commissioners of.....	6, 34
Manuals, Legislative.....	7, 35
Massachusetts, boundary survey.....	8, 39
Merrimack County financial statistics.....	70, 71, 84
Militia, independent.....	6, 37
Military records, publication of.....	28
Mountain, White, roads.....	7, 32
National Guard, the New Hampshire.....	6, 32
New Hampshire Historical Society.....	6, 39
New Hampshire Veterans' Association.....	8, 40
Non-resident savings-bank tax..	10, 50-52
Normal school.....	6, 31
trustees' expenses.....	6, 31
Notes, state.....	9, 25
interest on.....	9
Ordinary expenses.....	5
Prison library.....	8, 30
state.....	30

Prisoners' Aid Association.....	7, 30
Probate Court.....	29
Publication military records.....	28
Publishing Laws.....	7
Railroad Commissioners.....	21, 31
Railroad tax.....	4, 20, 48
to towns.....	48, 54-61
Ray & Walker's Citations.....	8, 40
Receipts.....	3, 17
Reduction of debt.....	4
Report, auditors'.....	42-43
Reporter, state.....	28
Revenue.....	4
Revision Militia Laws.....	8, 40
Rockingham County financial statistics.....	64, 65, 84
Salaries.....	5
Sales, public property.....	4, 26
Savings-bank, unclaimed deposits.....	9, 10, 26, 40
tax 1893.....	20, 50, 51
tax to towns.....	50, 54-61
Secretary of State's department.....	27
Soldiers' Home.....	8, 14, 25, 37
Stark and Webster statues.....	8, 40
State House.....	6, 29
librarian.....	29
library.....	6, 7, 29
building.....	8, 38
increase.....	6, 29
trustees' expenses.....	7, 29
notes.....	9, 25, 38
notes, interest on.....	9
reporter.....	28
of the treasury.....	41
printing.....	5
prison.....	7, 30
repairs.....	8, 30
tax.....	4, 17, 54-61
Steamboat Inspector.....	36
Strafford County financial statistics.....	66, 67, 84
Sullivan County financial statistics.....	76, 77, 84
Sullivan monument.....	8, 40
Sunapee lake, lights, etc.....	8, 39
Support of convict insane.....	6, 30
indigent insane.....	6, 30
Superintendent Public Instruction.....	28
Supreme court.....	28
clerks.....	6, 29
Surplus revenue.....	4, 9, 15, 38
interest on.....	5, 8, 15
Tax, insurance.....	4, 17, 38
railroad.....	4, 38, 48
state, 1893.....	4, 17, 54-61
telegraph.....	4, 21, 49

telephone.....	4, 21, 49
savings-bank.....	20, 38, 50-52
Taxes levied by towns.....	64-81
Tax rate, by counties.....	82-83
Teachers' institute fund.....	9, 10
interest on.....	9
expenses of.....	40
Telegraph tax.....	4, 21
Telephone tax.....	4, 22
Temporary loan.....	25, 38
Thompson, Benjamin, estate.....	8, 13
income of.....	4, 9, 11, 13, 21
trust.....	9
interest on state trust fund.....	9
Treasury department.....	27
Trust funds.....	9, 41
Trust companies, tax on.....	52
Trustees Normal School expenses.....	6, 31
State Library expenses.....	7, 29
Unclaimed savings-bank deposits.....	9, 10, 26, 40
United States.....	14, 25
Valuation of county buildings.....	84
by counties... ..	64-81 82-83
Warden of prison.....	30
Watchmen.....	29
Webster and Stark statues.....	8, 40
Weirs channel, lighting.....	8, 39
White Mountain roads.....	7, 32



FIFTY-FIRST

ANNUAL REPORT

OF THE

RAILROAD COMMISSIONERS

OF THE

STATE OF NEW HAMPSHIRE,

1895.

CONCORD:

EDWARD N. PEARSON, PUBLIC PRINTER.

1896.

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CONTENTS.

	PAGE
Atlantic & St. Lawrence Railroad Report	69
Boston & Maine Railroad Report	76
Concord & Montreal Railroad Report	140
Concord & Claremont Railroad Report	111
Concord & Portsmouth Railroad Report	159
Concord Street Railway Report	201
Connecticut River Railroad Report	181
Eastern Railroad in New Hampshire	104
FATAL ACCIDENTS :	
Silvia Lablane	13
Charles Brooks	14
Alwick Brooks	14
S. Tennis Bergeron	14
Charles Dennen	15
Marthuin Buiteau	16
Fred A. Lund	17
Isaac Murray	18
Sheldon Lougee	19
Peter B. Lacey	20
John Fornier	21
Edward Hardy	21
Otto Francis	23
Mrs. Louise F. Smith	24
Benjamin F. Godfrey	25
Frank G. Stevens	25
Henry Glines	25
George S. Merrill	25
— Sullivan	30

FATAL ACCIDENTS :

P. B. Swain	32
Salvario Polcaro	33
William Neal	34
Edward T. Claron	36
Edward B. Crapo	37
Charles Wellman	39
Napoleon B. Blanchard	39
Fitchburg Railroad Report	169
Franklin & Tilton Railroad Report	133
Laconia Street Railway Report	205
Maine Central Railroad Report	118
Manchester Street Railway Report	211
Mount Washington Railroad Report	192
Nashua & Lowell Railroad Report	106
Nashua Street Railway Report	218
Northern Railroad Report	102
Pemigewasset Valley Railroad Report	153
Peterborough Railroad Report	113
Peterborough & Hillsborough Railroad Report	109
Portsmouth & Dover Railroad Report	95
Portland & Rochester Railroad Report	184

ORDERS AND FINDINGS:

Bull's Eye Bridge, in Wentworth	43
Boston & Maine Bridge Guards	44
McFadden's Farm Crossing	45
Grade Crossing at Berlin	45
Manchester Street Railway Crossings	46
Street Railway Crossings in Nashua	48
Nashua Street Railway Stock and Bonds	49
Manchester Street Railway, Stock and Bonds	52
Street Railway Discontinuances in Nashua	55
Consolidation of Fitchburg, Brookline, and Brookline & Milford Railroad Companies	58
Crossings at Epping	60

ORDERS AND FINDINGS:

Crossings at Canobie Lake	63
Crossing in Berlin	65

REPORT:

Street Railways	3
Lease of the Concord & Montreal	5
Permanent Improvements	8
Sullivan County Railroad Report	161
Suncook Valley Railroad Report	156
Union Street Railway Report	225
Upper Coös Railroad Report	130
Wilton Railroad Report	113
Worcester, Nashua & Rochester Railroad Report	98

STATE OF NEW HAMPSHIRE.

To His Excellency the Governor :

The Railroad Commissioners submit herewith their annual report for the year ending June 30, 1895.

It is confined to a statement of facts, required by law, comment and recommendation being reserved for a year when they can be addressed to the legislature.

H. M. PUTNEY,

J. G. BELLOWS,

E. B. S. SANBORN,

Railroad Commissioners.



REPORT.

STREET RAILWAYS.

The important events in the New Hampshire railroad history for 1895 are the passage of the general street railway law, the reconstruction and extension of the Manchester and Nashua street roads, and the lease of the entire Concord & Montreal system to the Boston & Maine for a period of 91 years from April 1, 1895.

The enactment of a general street railway law followed in 1895 the investigation and report of this Board which was ordered by the legislature of 1893. The law is mainly based upon that report, and while it is defective in some particulars it constitutes in our judgment a code better calculated to promote honest street railway enterprises, prevent stock watering, and secure to the general public the advantages to which it is entitled, than any other of which we have knowledge. It authorizes the organization of street railway corporations by simple and easy methods and the construction of roads wherever they are needed and capitalists are ready to furnish the necessary means. It provides an impartial and competent tribunal [the Supreme Court] to determine whether the public good demands the proposed road.

It confers upon town and cities through which a road runs the power to locate it, prescribe the character of its construction and, directly or through the agency of the commission, the method of its operation.

It protects grade crossings. It rigidly prohibits fictitious capitalization, the sale of securities for less than their par value, and the contraction of debts in excess of the amount of capital stock actually paid in. It does not, as we think it should,

confer upon cities and towns the right to exclude roads from the travelled highways in country districts or make any provision to enable such towns and cities to secure directly or indirectly any compensation for the immensely valuable privileges they grant street railways.

The Manchester Street Railway has been converted into an electric trolley and extended to Lake Massabesic, making 17 miles of track. The cost of its reconstruction, extension, and equipment, to date, has been about \$330,000, besides what has been realized from the sale of property from the horse railroad.

The Nashua road has also been reconstructed so as to use electricity and extended through Hudson to the state line, from which it runs to Lowell. It has about 15 miles of track in New Hampshire. The work of changing it from a horse to an electric road has not been completed in some of the streets of Nashua, and the total cost can not be given.

Both these roads have been built in the most thorough manner upon the best plans, and are well supplied with first class cars and motors. We know of none in the country that will bear rigid inspection better. Their contracts for material, labor, and machinery were made in the spring when prices were lower than ever before and they are capitalized with their actual cost, which, however, includes a large debt handed down by the former owners of the Nashua horse railroad and liabilities of about \$65,000 incurred by the Manchester road while it was operated by horse power. The stock of the Manchester corporation has always been \$25,000 which with the debt of \$65,000 represented the property upon the books of the corporation a year ago. Prior to the passage of the law of 1895 bonds were issued to the amount of \$250,000, for which \$245,000 was received. After paying the debts about \$180,000 remained with which to rebuild and extend the road, and this with the receipts for horses and other remains of the old road was applied to that purpose, leaving a deficiency at the end of the season of about \$50,000. To enable the corporation to discharge this debt, make extensions aggregating four miles next year, and provide additional cars and buildings the Board has recently authorized the issue of new stock to the amount of \$190,000. When this

is disposed of the capitalization of the road will be \$215,000 stock and \$250,000 bonds, which will represent some more than twenty miles of track and all necessary equipment and appurtenances except a power plant.

The stock of the Nashua road Jan. 1, 1895, was \$20,000 and the bonds \$100,000. The board has since authorized the issue of \$305,000 in stock and \$50,000 in bonds, making a total capitalization of \$475,000. There is now outstanding \$150,000 of stock and an equal amount of bonds.

The Dover road has not yet been rescued from the receiver, the bond holders having been prevented from disposing of it under foreclosure process by the intervention of other creditors. Its bonds are \$100,000 and its stock \$150,000. It is a physical wreck and in its present condition can scarcely be made to earn operating expenses. We see little of value in it except the franchise and a title to some real estate, but there is no apparent reason why a road economically built upon its location and well managed should not pay upon a fair capitalization.

The Concord road has not been materially changed, and the Laconia and Lake Village, which is now our only horse railroad, is in the same condition as a year ago. Both are doing a moderate and fairly remunerative business.

LEASE OF THE CONCORD & MONTREAL.

The lease of the Concord & Montreal railroad with all its branches and leased lines to the Boston & Maine for a period of 91 years from April, 1895, completes the consolidation which was contemplated when the Colby act was passed in 1883 and which it was the purpose of the supporters of the Hazen bill of 1887 to bring about. When the Colby act was framed we had eleven separate and independent broad guage railway systems, the Concord, Boston & Maine, Boston, Concord & Montreal, Northern, Eastern, Boston & Lowell, Cheshire, Fitchburg, Worcester & Portland, Grand Trunk, and Portland & Ogdensburg. Now we have the Grand Trunk, Fitchburg, Maine Central, and Boston & Maine.

The Fitchburg has absorbed the Cheshire and its Monadnock branch and the new road to Milford.

The Maine Central owns the Portland & Ogdensburg and leases the Upper Coös.

The Grand Trunk remains as it was and all the others including the new branches and extensions of the Concord & Montreal are incorporated in the Boston & Maine system, whose mileage in the state is 937 miles in a total of 1,165 miles.

In 1887 the Boston & Maine had leased the Eastern, the line from Worcester to Portland and the Boston & Lowell system, and in the name of the Boston & Lowell had taken leases of the Northern and Boston, Concord & Montreal, which were contingent upon procuring the necessary legislation. The Hazen bill was designed to make valid these Northern and B., C. & M. leases, and incidentally to compel the Concord & Montreal to enter the Boston & Maine combination, in other words to effect exactly the union which has now been consummated. The bill was passed by the legislature but vetoed by the governor.

By the terms of the leases which were thus made null and void the Boston & Maine was to pay for the Northern five per cent. on its capital stock, or \$153,420 annually.

The lease of the Boston, Concord & Montreal to the Boston & Lowell provided for a rental that was to be determined by the earnings of the Northern and B., C. & M. systems, but it contained a guarantee that the rental should be sufficient to pay six per cent. on the preferred stock, amounting to \$800,000 for the first year, and five per cent. thereafter. As the lease was soon set aside it was not ascertained how much it would have yielded the B., C. & M. stockholders.

The Concord road was then capitalized at \$1,500,000 and its rental at ten per cent., the highest rate allowed by law, would have been \$150,000, so that if the plans of those who were promoting the consolidation had not miscarried the rental of the Northern would have been \$153,420, of the Concord, \$150,000, and of the B., C. & M. an uncertain amount which may be estimated at \$50,000, or about \$354,000 for the combined properties.

Subsequently the Northern was leased to the Boston & Maine at \$153,420 per year for seven and one half years and \$184,104 per year thereafter, the Concord and the Boston, Concord &

Montreal were consolidated, the nominal capital of the Concord was doubled, making it \$3,000,000, and the several classes of B., C. & M. stock, were incorporated in the capitalization of the combined roads which took the name of the Concord & Montreal. The recent lease of the Concord & Montreal to the Boston & Maine provides for a seven per cent. rental on the doubled Concord stock of three millions and on all classes of the B., C. & M. stock, which amount to \$1,800,000, or a gross rental of \$336,000, which added to the Northern rental makes \$520,000 as against \$354,000, which the same properties would have cost the lessees had the Hazen bill become a law. The difference is to the advantage of the owners of C. & M. stock and Northern stock. The Concord & Montreal after its formation by the owners of the Concord and B., C. & M. spent large amounts in rebuilding its own road and in constructing and acquiring branches and extensions, the cost of which was provided for by the issue of new stock and the sale of bonds and its capitalization when it passed into the hand of the Boston & Maine last year was in round numbers six millions in stock and five and a half millions in bonds. Since, and according to the terms of the lease, stock to the amount of one million two hundred thousand has been issued, the proceeds being turned over to the Boston & Maine for permanent improvements.

It will be safer to discuss the effect of this consolidation, which combines under one management nine tenths of our railroad mileage, five years hence than it is now, but it is easy to see that it can be made very fruitful of profit to stockholders and of advantage to the public.

The Boston & Maine and Concord & Montreal systems can be operated together for very much less than the cost of operating them separately and in competition, not only because they can save much of the expense of duplicate boards of managers, stations, yards, and employés at junction points, but because they can take the business that offers by the shortest routes and in the cheapest way. Potatoes which the Boston & Maine hauled from Colebrook across] to Fabyans, down through the Crawford Notch, thence to Rochester, around to Windham, and up to Manchester, now go direct over] the old B., C. & M. line,

saving a third distance and half the cost of haul, and there are similar gains between many other stations.

The united roads get a much larger proportion of the charge for through business from the West than they did when separate, the division of receipts upon through lines being based upon the extent of territory controlled by each road and not upon the distance it actually hauls its shipments. These and other advantages will enable the Boston & Maine management, without charging patrons a penny more for transportation, to afford them better facilities and contribute more to the permanent prosperity of the state than was deemed practicable for both roads to do. The one question to be determined is whether they will do what they can.

It may be added that this union has taken the roads out of politics and put an end to the strife which has confused and corrupted parties, furnished opportunity to blackmailers, debauched primaries, perverted elections, and ravished legislatures, for which all good citizens should be thankful.

PERMANENT IMPROVEMENTS.

The two railroad years that ended June 30, 1895, were very lean ones, and while our New Hampshire roads suffered less than almost any others and not only earned fixed charges and the usual dividends and at least kept their tracks and rolling stock from deteriorating, their managers were constrained to postpone permanent improvements to a more prosperous season. The understanding that the Boston & Maine and Concord & Montreal were to be united, which existed between the managers in the early part of 1895, also tended to prevent definite plans for many needed betterments, because such plans must necessarily be very different when made for two competing systems, from what they would be when those systems were united. But as soon as the lease was executed the Boston & Maine proceeded at once to inaugurate extensive improvements upon the combined roads in New Hampshire, which will represent an outlay before the end of the present year, of more than a million dollars. These include a much needed station at Rockingham Junction, a new iron bridge at Hooksett, the extension and

reconstruction of the yard at Concord, and the erection and equipment thereon of new shops, at a cost of more than a hundred thousand dollars, extensive additions to the terminal facilities at Woodsville, at a cost of another hundred thousand, the rebuilding of the Lake Shore, the erection of necessary buildings and the construction of a yard at the base of Mount Washington, all of which have been nearly completed.

Plans and appropriations have also been made for new freight and passenger stations and other improvements at Manchester, estimated to cost half a million dollars, for new stations at Hooksett and Franklin, and a new iron bridge at Goffs Falls, for enlarged and reconstructed yards at Dover and Rochester, for rebuilding the Profile & Franconia Notch and converting it into a standard gauge, for building a branch to save distance between Jefferson and Whitefield, and for many other less important stations, bridges, and yards.

Beyond the improvements specified, which have been made by the Boston & Maine, the physical condition of the roads has not been materially changed. Their roadways, roadbeds, tracks, bridges, and fences are generally in excellent condition and require only ordinary repairs. Many of the stations, including all those upon the line of the old Northern and Cheshire, are antiquated, inconvenient, and unattractive. What patching and painting could do to make them enduring, has been done, but they are half a century behind the times, and should be demolished to make room for much better ones.

The returns published in this report show a gratifying increase in the volume of business over that of the next preceding year, and since they were made there has been a much more marked recovery, which, if it continues, must nearly or quite swell the receipts to the measure for the corresponding period of 1892.

DECISIONS AND REPORTS.

DECISIONS AND REPORTS.

Death of Silvia Leblanc.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS,

CONCORD, January, 1895.

Investigation at Manchester, January 18, 1895.

Witnesses: L. C. Elliott, engineer, Nashua; F. P. Mellen, fireman, Nashua; Charles H. Sanborn, conductor, Nashua; Irving A. Goodwin, brakeman, Nashua; Charles J. Fitzgerald, brakeman, Nashua.

About 10 o'clock in the evening of the 19th of December, 1894, a shifter engine which was at work in the Nashua yard of the Boston & Maine Railroad took eight or ten freight cars from the up-town tracks to that portion of the yard known as the Farms, about a mile below. Six men went down with the train—the conductor, engineer, fireman, and three brakemen, one of whom was Silvia Leblanc, who rode upon the top of one of the cars. On reaching the Farms, one section of the train was cut off and kicked upon a side track. Then a second section, which included the car on which Leblanc rode, was cut off and kicked upon another track, but it did not run quite far enough to clear, and Leblanc motioned the conductor who in turn motioned the engineer to back up and give it another kick, which was done. At or about the time the engine struck the cars which it was to move further up the track, Leblanc fell between two of them and was run over and so badly crushed that he died soon afterwards. No one saw him fall, but a moment after he was seen with his lantern upon the top of the car he was found beneath the wheels.

It is impossible to say whether he was jolted off by the coming together of the cars and locomotive or by the sudden movement of the car when he let off the brake which the other trainmen think had been set all the way down and was the reason why the car did not run into the side track as far as it was expected to do when it was first kicked away from the engine.

It was Leblanc's duty to operate this brake, and if he found it set up when he climbed up the ladder, after pulling the pin he may have let it loose and thereby set the car in motion so quickly that he lost his balance, or he may have been thrown down by the concussion caused

by the engine. In either case, none of his fellow trainmen were at fault.

H. M. PUTNEY,
For the Board.

*Death of Charles Brooks, Alwick Brooks, and S. Tennis
Bergeron.*

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS,

CONCORD, January 31, 1895.

A coroner's inquest was held immediately after the accident, and all evidence bearing on the matter was then fully presented, reduced to writing, and furnished to the board. At the inquest, we were informed, the Fitchburg Railroad and the representatives of the deceased appeared by counsel, and the investigation was careful and thorough. It was not deemed necessary, therefore, to have a hearing before the board, and this report is made upon the evidence submitted at the inquest and from a personal examination of the place where the accident occurred.

Water street in the city of Keene crosses the tracks of the Fitchburg and Boston & Maine railroads diagonally about one third of a mile south of the railroad station. About 600 or 800 feet west of the crossing a large shoe shop stands on the north side of Water street, and from this shop to the crossing both sides of the street are so covered by buildings that no view of the railroad is obtained by a traveller going easterly until within from 75 to 100 feet of the track, then an uninterrupted view south of the Fitchburg track is had for at least half a mile. The section of the city about this crossing is devoted to manufacturing, and Water street, especially during certain hours of the day, is a well-travelled thoroughfare. The crossing was unprotected at the time of the accident; but since gates have been erected and a gateman stationed there by the Fitchburg and Boston & Maine railroads.

On the night of January 1, 1895, passenger train, No. 13, running north over the Fitchburg Railroad, left South Keene, a station two miles south of Keene, on time, at 6 p. m., and was due to leave Keene at 6:6 p. m. The train approached the Water-street crossing at its usual speed, about thirty miles an hour. The train men were all at their posts, and the whistle was sounded and the bell rung as required by law, at the proper distance from the crossing. On the crossing the engine struck a sleigh driven by the deceased, Mr. Charles Brooks, and containing his daughter and grandson, instantly killing the three. The engineer's attention was immediately called to the accident by his fireman who was on the lookout while he was attending to his engine,

and he at once applied the brakes and stopped the train as soon as practicable.

It appeared that Mr. Brooks, who was an old resident of Keene and familiar with its highways and railroad crossings, had driven to the shoe shop on Water street, as was his custom, to carry home his daughter and grandson who were employed there. After their day's work was done he took them into his sleigh and started from the shop at very little after 6 p. m., toward the crossing. He drove rapidly, and just as he reached the crossing was heard to call out "Whoa" to pull or check his horse a little and then to start up again. The horse had got over the track on which the train was coming, but the engine struck the sleigh squarely with fatal result to all of its occupants.

Whether Mr. Brooks saw the train approaching and, thinking he had time, attempted to run the crossing regardless of his danger, or whether he first discovered the train when he checked his horse on the track, and seeing his desperate situation then endeavored to cross, must remain in doubt, for although Water street at this hour was full of people leaving their shops after their day's work, and the accident was seen by a number of witnesses, the evidence on this point is somewhat conflicting. From the nature of the ground, Mr. Brooks, if he was in the least attentive to his driving, should have seen the headlight of the train in ample time to have stopped his horse, a gentle animal well broken to the cars, and so have avoided the accident.

In this case, as in most crossing accidents, there seems to have been no fault on the part of the railroad, unless it be negligence to run a train over an unprotected crossing at a speed of thirty miles an hour. The rate of speed is not regulated by law, and with our frequent grade crossings, were trains compelled to slack their speed when they approach one, most serious and annoying delay would result in train service, and probably then almost as many victims would be found as now to add to the long list of reckless and heedless people who have lost their lives through careless inattention to the ever-present danger attendant upon crossing a railroad track.

J. G. BELLOWS,
For the Board.

Death of Charles Dennen.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS,

CONCORD, May 28, 1895.

Investigation at Concord, April 19, and May 27, 1895.

Witnesses: Louis B. Landon, Patrick Reardon, Ami Dupie, Frank Drew, Sidney Wooster, Lawrence Moynanan, Frank H. Burley, and Charles M. Roberts, all of Concord.

On the east side of the Concord & Montreal R. R. tracks, about forty rods south of the Ferry Street crossing in Concord, stand the stone cutting shops of the Granite Railway Company, and the deceased, Charles Dennen, a stone cutter, was employed there on January 2, last.

It was the habit of the men working in this shop when they had occasion to go to the city, which lies west of the railroads, to cross the tracks diagonally rather than to go round by the Ferry street crossing because they saved from 100 to 120 feet in distance by so doing.

At noon on the day of the accident, Mr. Dennen left the shop to go to his dinner. The day was cold, he had his coat collar turned up, his cap pulled down over his ears, and was smoking his pipe. As he stepped on to the main track he was struck and instantly killed by passenger train 53, the Montreal Express running north. The engineer of this train discovered Dennen walking on the foot path east of the track when about 250 feet from him and at once sounded the danger whistle twice; he paid no attention to the warning but stepped on to the track directly in front of the approaching train. At this time the Claremont train was coming into Concord over the B. & M. track west of the C. & M. track, and as both trains were whistling at the same time, Mr. Dennen's attention was, no doubt, absorbed by the Claremont train that was coming toward him and he did not look behind.

All danger and warning signals were properly given by the engineer of 53 and the train was running at its usual rate of speed. So far as the railroad was concerned the accident was unavoidable. Had Mr. Dennen followed the highway and crossed the railroads at Ferry street his life would have been saved.

J. G. BELLOWS,
For the Board.

Death of Marthuin Buiteau.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS,

CONCORD, May 18, 1895.

Investigation at Concord, May 18, 1895.

Witnesses: George W. Corkins, engineer, No. 429, Concord; David H. Goodhue, fireman, No. 429, Concord; Frank C. Wells, engineer, No. 78, West Lebanon; Joseph Leary, flagman, Concord; Freeman H. True, fireman, No. 79, West Lebanon.

Shifting engine No. 429 of the Concord division of the Boston & Maine railroad ran over and fatally injured Marthuin Buiteau upon the Ferry street crossing near the Concord transfer station at 9 o'clock in the evening of January 19, 1895.

This engine was pulling up a side track three or four miles an hour, and train No. 78 was drawing down the main track when Mr. Buiteau dodged around the front of the train and upon the side track just in season to be struck by the shifter which he probably did not see. He was an employee of the road who worked at the coal shed beyond the tracks, and was familiar with the Ferry street crossing and all its surroundings. The gate at that crossing was shut and he crawled under it in order to reach the tracks; the bells of both locomotives were ringing at the time and as he dashed in front of the freight, Mr. Wells, the engineer, shouted to him to look out for the shifter, but he was so intent upon proceeding before the crossing was clear that he risked his life and lost it.

H. M. PUTNEY,
For the Board.

Death of Fred A. Lund.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS,

CONCORD, May 27, 1895.

Investigation at Concord, April 19, and May 27, 1895.

Witnesses: William W. Odiker, freight conductor, Nashua; Ernest A. Ring, yard brakeman, Manchester; William H. Marsh, fireman, Concord; Isaac F. Mooney, conductor, Concord; Charles E. Jones, engineer, Concord; Howard B. Page, engineer, Nashua; Bertrand F. Chase, fireman, Nashua.

In the case of Fred A. Lund of Nashua, head brakeman of an extra freight from Nashua to Concord, who was killed near the middle of the railroad yard in Manchester, January 23, 1895, about 6:35 o'clock in the morning, it appeared that Lund stepped off from the locomotive of his train, where he was riding before the train came to a stop, and walked across the main down track and a short distance beyond it, for purposes of his own not necessary, and immediately returned to his own train. While he was recrossing the down track to his own train, he became aware of the approach of the down express passenger train No. 62 upon it, and hastened from before that train and placed himself alongside his own train, then barely moving on the main up track which is close by and next to the main down track.

The engineer and fireman of No. 62 both saw Lund leave their track towards his own train, and the fireman saw him standing beside his own train as their locomotive passed him.

Soon after No. 62 had passed along clear of the freight train, Lund was found dead upon the narrow space intervening between the up and down main tracks, his head near the east rail of the down track and his body extended diagonally towards the west rail of the up track.

There was snow upon the ground where he stood when last seen. From marks near the east rail of the down track twenty-five feet or so northerly from where Mr. Lund lay, it is conjectured that he was struck by some part of the down passenger train after its locomotive had passed him in safety; how or why we do not know. The space between the freight and passenger trains was a narrow one and the up and down tracks were intended to be as near each other as they could be safely, yet with caution this space was safe for Lund while No. 62 was passing; carelessly occupied it would be a point of danger as he must have known. The morning was fair and as light as usual for the season at half an hour before sunrise; no headlights were burning on No. 62 nor on the shifter in the yard and the lights on the passenger cars had just been extinguished; the head light of the freight train was burning, and Mr. Lund and the rear brakeman of his train both carried lighted lanterns at the time of the accident. Lund's train was barely moving, yet so long as it was in motion duty and custom both required him to remain upon it.

It does not vary the regret for his death that he met it because he left his train unnecessarily and playfully for a moment's diversion while it was settling itself to a stop, rather than that he encountered it as his share of duty aboard his train; yet it happened this time that safety was along the humdrum way of duty.

E. B. S. SANBORN,
For the Board.

Death of Isaac Murray.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS,

CONCORD, April 20, 1895.

Investigation at Concord, April 19, 1895.

Witnesses: Dr. Frederick Perkins and Charles H. Washburn, both of Manchester.

Isaac Murray, the deceased, was found by a switchman in the employ of the Concord & Montreal Railroad, about a rod above the high-way crossing north of the passenger station in Manchester, on the night of February 7 last, at about 10 o'clock, lying on the platform with his feet and legs extended onto the rails. He had evidently been run over by a passing train and was unconscious. He was at once removed to the hospital and died there about two hours later without recovering consciousness.

Nothing further is known of the circumstances or cause of the accident except that Murray's breath was strong of liquor and a broken bottle was found in his pocket.

J. G. BELLOWS,
For the Board.

Death of Sheldon Lougee.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS,

CONCORD, May, 1895.

Investigation at Concord, April 19 and May 27, 1895.

Witnesses: Louis B. Landon, Concord, conductor; James C. Whitney, Newport, Vt., brakeman; George A. Ferguson, Lakeport, master mechanic; Dr. George H. Saltmarsh, Lakeport; James A. Eastman, Plymouth; John H. Lawler, Woodsville, engineer; John H. Kendrick, Lakeport, fireman.

No one witnessed the accident by which Sheldon Lougee, a young man residing in Ashland, was killed at Lakeport, March 7, 1895. On the evening preceding his death young Lougee attended a ball at Plymouth. He was seen by an acquaintance on the street in Plymouth between 2 and 3 o'clock in the morning of March 7, while probably on his way to the station to take the south-bound Canadian Pacific Express train. Soon after that train had passed Lakeport, about 4:50 o'clock in the morning, Lougee was found dead beside a switch a short distance above Lakeport station. By his tracks, distinctly traceable in the snow, it is manifest that he jumped or fell from the moving train nearly fifty feet above the switch, and was hurled with great velocity against the switch frame, striking it with his head and fracturing his skull. Upon his person was found a railroad ticket from Plymouth to Ashland.

Beyond the facts that he was in Plymouth before this train left and was found dead beside the switch after it had passed Lakeport station, and that the long, slipping strides he made in the fresh snow showed that he struck the switch with a terrible momentum, and the ticket, everything is conjecture.

The conductor went through the train collecting fares, as usual, without discovering Lougee and, strange as it may appear, no person has been found who saw him enter the train, or saw him on the train, or saw him leave it. The train made no stop between Plymouth and Lakeport. He might have stepped from it in safety at the latter station.

Whether he desired not to be seen landing at Lakeport, or whether he feared he might be carried beyond that station and further from home and took the risk of jumping from the train, the evidence does not disclose. At the point where he left the train it had slowed down to about eighteen or twenty miles an hour preparatory to making its stop at Lakeport station.

E. B. S. SANBORN,
For the Board.

Death of Peter B. Lacey.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS,

CONCORD, May 18, 1895.

Investigation at Concord, May 15, 1895.

Witnesses: Frank A. Burnham, spare freight conductor, Nashua; George P. Lacey, freight brakeman, Nashua; John M. Silver, freight brakeman, Rochester; John W. Dorr, freight brakeman, Rochester.

Peter B. Lacey, a freight brakeman on the Boston & Maine Railroad, fell from a car where he was attending to his duties as the train which was made up in the Nashua yard was leaving that place for Rochester at 11:35 p. m., March 30, 1895, and was instantly killed.

His brother, George P. Lacey, who was the head brakeman on the same train and was the last person who saw him alive, makes the following statement regarding the accident, which is corroborated by Mr. Burnham, the conductor, and the other brakemen:

The train had been made up as usual, and after the engine had taken coal and water, and was ready to go, pulled out and made a know-nothing stop before reaching the southern division tracks. It then started again, and moved slowly and steadily with the two Laceys standing upon the top of a box car ready to set the brakes as they were needed in going down the hill from the yard. George Lacey did set one of the brakes, and on looking up saw that his brother, who had been standing close beside him, had disappeared, leaving his lantern standing upon the end of the car eight or ten inches from the running board. George at once signalled the engineer, who stopped the train, and Peter was found with his neck broken between the tracks where he had fallen while attempting to step upon the next car to set a brake upon that. There was no snow upon the running board, but there was possibly a little on the top of the car and the brake which Peter intended to set was icy. The train, which had not moved more than a hundred feet after its know-nothing stop, was not running more than five miles an hour and there was no jerk to throw a man from it. The only explanation of Mr. Lacey's fall appears to be that he slipped upon the smooth surface of the car roof. His legs were run over, but he fell so that his body was outside the rails and struck upon his head, breaking his neck.

He was an experienced and faithful brakeman, twenty-six years of age, and in the possession of all his faculties at that time. No one else could have prevented the accident and there is no evidence that he was in any way careless.

H. M. PUTNEY,

For the Board.

Death of John Fornier.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS,

CONCORD, May 18, 1895.

Investigation at Concord, May 15, 1895.

Witness: Dr. A. S. Wallace, Nashua.

John Fornier was found beside the track of the Worcester division of the Boston & Maine Railroad, near Nashua, on the night of April 9, 1895, badly mangled by the wheels of freight train No. 66, which had run over him without the knowledge of any of the trainmen. He was at once taken to the hospital where he was attended by Dr. Wallace, to whom he stated that he belonged in Fitchburg, Mass., and was a brakeman on a Boston train; that he went to Nashua to spend the day with relations and had got upon the Worcester train to steal a ride to Ayer so as to get home; that he had been drinking a good deal that day and was so intoxicated that he fell from the car and that no one but himself was to blame, which appears to be the fact. He died a few hours later.

H. M. PUTNEY,

For the Board.

Death of Edward Hardy.

IN BOARD OF RAILROAD COMMISSIONERS,

CONCORD, July 31, 1895.

Investigation at Concord, July 11, 1895. G. H. Warren [Burnham, Brown & Warren] appeared for the heirs; F. S. Streeter for the Boston & Maine Railroad.

Witnesses: Eugene O. Callahan, switchman; William E. Whitehead, conductor; E. A. Gordon, brakeman; George B. Wiggin, fireman; George W. Calkins, engineer, and J. J. Callahan, night yard master, all of Concord.

In the yard of the Boston & Maine Railroad in Concord, north of the Ferry street crossing, is a curve track running from the main track over the Claremont track to the west track and back to the main track. At the north and south ends of it are switches, which show as signals at night, green for the west track and red for the main and Claremont tracks. This curve track is short, the distance on the main track between its switches being about 201 feet.

At about 2 o'clock a. m., on May 28 last, it became necessary to move eight freight cars from the field track north of this curve track on to

the main track, and the switch engine with its crew, composed of a conductor, William E. Whitehead, an engineer, George W. Calkins, a fireman, and two brakemen, one of whom was Edward Hardy, the deceased, went up for them. The engine ran up to the cars, "nosed on" to them, and backed with them down on to the main track. It appeared that the cars required to be placed in the rear of the engine, and the conductor determined to make a "flying switch" with them around the curve track and so bring them in the rear of the engine on the main track.

The conductor accordingly told the engineer that he was going to "fly the cars," but did not inform him that he was about to "fly" them on to the main track. The switchman, Mr. Callahan, testifies that he told the engineer what was to be done and asked him if he could stop before he reached the south switch of the curve track so that the cars could pass the engine. The engineer remembers that Callahan asked him if he could stop, but says that he did not understand that the cars were to go around the engine on to the curve track. Hardy, the deceased brakeman, seems to have understood perfectly what was to be done, and was an experienced man in his business, being called by all a "first-class man."

The engineer having received his instructions, backed down the main track with the cars, Hardy standing on the front of the engine to pull the pin when the cars had sufficient impetus to carry them around the engine on the curve track. About sixty feet from the north switch of the curve track Hardy pulled the pin, and as the engine passed the switch down the main track the conductor, who remained there for the purpose, threw the switch, and the cars passed on to the curve track. As the engine backed down the main track Hardy jumped off, and as the cars came by him on the curve track sprang on to the side of the first car, catching hold of the "grabirons," and intending to get on top of the cars to set the brakes and stop them when they got below the south switch of the curve track. The engineer did not stop his engine until the tender projected a little beyond the intersection of the curve track with the main track, and consequently, as the cars swung around from the curve track on to the main track the car on which Hardy was, collided with the tender, throwing that car off the track and so injuring Hardy by the collision that he died some two hours later.

Both the conductor and engineer were to blame for the accident. There appears to have been no necessity for making the flying switch, as the object for which it was done could have been accomplished in other ways by using a very little more time. The conductor should not have attempted a flying switch on so short a curve track, where the space on the main track within which the engine must stop to make it successful could hardly have exceeded three times the length of the engine and tender, without very careful and specific instructions to the engineer and the assurance that he fully understood just what was

to be done. The conductor did not give such instructions or receive such assurance, and therefore is culpable.

The engineer claimed that he did not know that the cars were to come in on the main track behind him, but gives no reason why he thought they were to go on another track. He says, also, that as the switch signals for the main and Claremont tracks were the same, that he did not know which track was to be used. As an experienced engineer he knew that either track might be used to "fly" the cars on and the danger that came if he allowed the tender to stop so near the intersection of the curve track with the main track that the cars could not pass by it. He testifies that he was not running at over five miles an hour and could easily have stopped his engine so as to have cleared the curve track. He did not do so, and because he did not a valuable life was lost.

J. G. BELLOWS,
For the Board.

Death of Otto Francis.

IN BOARD OF RAILROAD COMMISSIONERS,

CONCORD, September, 1895.

Investigation at Concord, September 26, 1895.

Witnesses: Mr. George Sanborn, station agent, Sandown; C. N. York, engineer, Rochester; C. N. Morton, fireman; Horace Smith, brakeman; J. T. Roberts, brakeman; T. W. Reed, brakeman, all of Rochester; and D. S. Swett, conductor, Nashua; Levi Lamson, Salem; and J. S. Drowns, Sandown.

About ten o'clock in the evening of June 25, 1895, George S. Sanborn, the station agent at Sandown, discovered a man who was trying to get into some freight cars that stood upon a siding near the station. He took the man by the collar, pulled him away from the cars, and advised him to go away. The tramp, who said he wanted to get to Boston, started down the track and at half past one the next morning, Conductor Swett of train No. 65 found his dead body beside the rail 550 feet below the crossing which is at the end of the station. His remains were badly mangled and cold when found, and he had evidently been dead for some hours. The supposition is that he attempted to board a freight train which passed Sandown a few minutes after Mr. Sanborn drove him away, and in doing so fell between the cars and was run over and killed, but as none of the trainmen saw him this is only conjecture supported by the circumstances mentioned. He had worked in the vicinity a day or two before his death and said he had a father and mother in Pittsburg, Pa., but the selectmen who took charge of the body and tried to find his parents could not do so. He was probably one of the army of tramps who risk their not very valuable lives

in stealing rides upon railroads and his death, for which no one else was to blame, adds one to the number of fatal accidents without calling for a criticism of anyone.

H. M. PUTNEY,
For the Board.

Death of Mrs. Louise F. Smith.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS,

CONCORD, September, 1895.

Witnesses: Melvin J. Mann, Woodsville, conductor; Milo H. Annis, Woodsville, engineer; Albert Corliss, Woodsville, fireman; Albert E. Downing, Winnesquam station agent; Clarence L. Follansbee, Laconia.

Albert Corliss, the fireman of the south-bound Canadian Pacific Express train, Albert E. Downing, station agent at Winnesquam, and Mr. Clarence L. Follansbee, a traveler upon the highway, were eye witnesses of the fatal accident to Mrs. Louise F. Smith as that train approached Winnesquam Station about five o'clock in the morning of June 26, 1895.

Mrs. Smith was walking to her day's work in Laconia from her home on the Sanbornton side of the Bay, and, apparently, designed to travel on the railroad track instead of by the highway. She was very deaf. As the train rounded the curve towards the highway crossing and the station, which are side by side at that point, Mrs. Smith was seen by the engineer and fireman upon the track, eight or ten rods away, walking rapidly towards them. Immediately the danger whistle was sounded and continued, the bell was ringing, and the engine reversed. Mrs. Smith appeared unconscious of all the signals and of her danger until the locomotive, rushing at a speed of twenty-five miles an hour, was within a few feet of her, when she appeared to make a frantic effort to leave the track. She failed to clear it and was instantly killed.

Station Agent Downing, who was standing by the water of the Bay, and Mr. Follansbee both had heard the crossing whistles and were watching for the appearance of the train when they first beheld Mrs. Smith's danger. The accident occurred two hundred ten feet northerly of the highway crossing and immediately after she had stepped from the old, discontinued highway on to the track. Her husband, Mr. Manzer F. Smith, who was present and aided the board in the investigation, stated that his wife had promised not to walk to Laconia upon the track.

Whether she was really starting for her destination upon the track, or was intending to abandon it at some point for the highway, no doubt exists that her death was due solely to her inability to hear.

No neglect of the trainmen was disclosed. They brought the train to a standstill and did all that could be done in such an emergency.

E. B. S. SANBORN,
For the Board.

Death of Benjamin F. Godfrey.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS,
CONCORD, N. H., August, 1895.

Benjamin F. Godfrey, an old man whose home was near by, was killed upon the Boston & Maine Railroad crossing near the station in Madison, August 6th, 1895, by the locomotive of a rapidly moving express train. The accident was witnessed by George E. B. Smart, a flagman, who stood on the highway near by, attending to his duties, Augustus Fichett, Samuel J. Gilman, and George W. Hayes, all reputable citizens of Madison, and they all agree in the following statement of the facts:

Mr. Godfrey had gone with his young granddaughter to a spring near the boat house, which stands in the angle formed by the highway and the railroad, for a pail of water. Just as the train was approaching he ran up the bank from the spring towards the tracks, as if he intended to cross in front of the engine. Seeing that he was rushing into danger the flagman and another witness shouted loudly to him but he gave no heed to their warning and rushed forward to a point so near the rail that the locomotive struck him and hurled him many feet into the air, killing him instantly. The finding of the coroner who held an inquest upon the body is that Mr. Godfrey came to his death by reason of his own carelessness and in this we concur.

H. M. PUTNEY,
For the Board.

Death of F. G. Stevens, Henry Glines, and George S. Merrill.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS,
CONCORD, August, 1895.

Investigation at Plymouth, August 21, 1895.

Witnesses: Leslie G. Tyler, conductor, Woodsville; Moses T. Eaton, engineer, Concord; David Colburn, pilot, Woodsville; Eugene A. Ben-

nett, conductor, Concord; William L. Wade, brakeman, Bristol; Frederick Strobridge, brakeman, Woodsville; Edward A. Gordon, brakeman, Concord; Frank P. White, train despatcher, Woodsville; W. D. Sargent, foreman, Woodsville; George E. Cummings, Woodsville; William J. Randolph, passenger, Woodsville [did not testify].

Passenger express train, designated on the time-table of the White Mountain division of the Boston & Maine Railroad as the Merchants' Despatch No. 64, and known to the public as the Cannon Ball, leaves Lakeport during the winter season and in the summer starts from Plymouth early each morning for Boston. On the morning of August 8, 1895, it left Plymouth exactly on time, at 5:35 a. m., with its regular crew, consisting of Engineer Frank G. Stevens, Fireman George S. Merrill, Conductor Eugene A. Bennett, Baggage Master Freeman A. Downing, Brakeman William L. Wade.

It was made up of two vestibuled passenger coaches, a smoking car, baggage car, and the locomotive. When it had run about a mile and had attained a speed of about thirty miles an hour it collided with an extra freight train which had left Concord for Woodsville at 2:20 that morning and was proceeding towards Plymouth at about fifteen miles an hour.

The morning was very foggy in that locality and the two locomotives were within 200 feet of each other or less before any of the trainmen were aware of any danger, and they had not been slowed up much, if any, when they went together with terrible force, were shattered into fragments and hurled down the embankment to the west of the track.

Seventeen freight cars were also smashed and derailed. The passenger cars did not leave the rails and were not damaged, and the ten or twelve persons who occupied them escaped without serious injuries.

Engineer Stevens and Fireman Merrill appear to have jumped to the right when they saw the collision was inevitable, and were instantly killed and buried beneath the wrecked locomotives. Fireman Glines of the freight also jumped in the same direction and shared the same fate, while the engineer, pilot, and brakeman who was upon the locomotive, were more fortunate, and though seriously injured, have since nearly recovered.

Head collisions are never caused by the weakness of wood, the treachery of iron, or the dispensations of Providence. They are always the result of a blunder or a crime, and an awful responsibility rests upon those who must answer for this one which destroyed the lives of three excellent men and a large amount of property, inflicted upon several persons painful wounds, subjected for a time many faithful trainmen to unjust suspicions, and blasted forever reputations which it had taken long years of service to gain. It is not difficult to place the blame. All accounts of the accident agree, even to the details, and they all force a conclusion which cannot be questioned. One at least of those most responsible frankly admits his fault and

makes no attempt to excuse it, and the others do not differ from him as to what occurred.

The crew of the Cannon Ball were entirely blameless. They had a clear right to the track; they did nothing which it was not their duty to do and omitted to do nothing which their duty required. They were all at their posts, faithful and capable, and it is sad beyond expression that two of them of whom only good can be said and whose lives were of the greatest value, not only to their families and friends, but to the corporation they worked for and the public they served, should have been sacrificed by the criminal carelessness of others.

We begin to realize how much we owe to such men when we are confronted by the terrible results which follow the employment of the inefficient.

The freight train was made up at Concord and left that place at about twenty minutes past two o'clock that morning. It was run to do business which was transferred from the Northern road route to the old B., C. & M. line after the lease of the Concord & Montreal to the Boston & Maine on the first of July, and it was the purpose to schedule it among the regular freights when a new time-table was issued, but on that and previous trips it was an extra without any place on the time-table and therefore without any right of way except what was given it by specific order from the train-dispatcher's office. Its crew were bound by the rules to keep at least ten minutes out of the way, clear of, and off the time of, all other trains, unless otherwise ordered.

When it left the Concord yard it consisted of twenty-six cars, about half of which were empty, and engine No. 800. At Lakeport nine empty and three loaded cars were attached, making thirty-eight in all.

Its crew was composed of Moses T. Eaton, engineer; David A. Colburn, pilot; Henry Glines, fireman; Leslie G. Tyler, conductor; Arthur Austin, Edward Gordon, and Frederick Strobbridge, brakemen. Mr. Eaton, who is thirty-six years old, began railroading as a fireman upon the Northern road, running between Concord and White River Junction, in which capacity he served five years. He was then promoted to be an engineer and as such ran a locomotive three years on that road. On the 22d of July, or sixteen days before the collision, he was transferred to the B., C. & M., or White Mountain division of the Boston & Maine, and had made five trips between Concord and Woodsville. As he was unfamiliar with the road he was, according to the custom in such cases, furnished with a pilot to instruct him as to the grades, crossings, and stations, answer any questions he might ask, and give him any information which was necessary. Of these pilots he had had four different ones, and with their assistance he had learned the route so well that he believed he was capable of running without further instruction, and he notified the master mechanic that after that trip, when Mr. Colburn was to accompany him, he thought he could pass the required examination and go alone. He does not

appear to have familiarized himself with all the rules, but he had learned that those in regard to extra trains on his new route did not differ materially from those upon the road from which he went. Mr. Gordon, one of the brakemen, was also transferred with Mr. Eaton from the Northern road after more than two years' service there. All the rest of the crew were men whose entire experience in running trains had been upon the road where they were then employed and with which they were, or should have been, perfectly familiar.

Mr. Colburn, the pilot, who is thirty-one years of age, had been employed almost constantly for ten years on the B., C. & M. as a fireman and engineer, and he was selected to pilot the extra by W. D. Sargent, the foreman of the Woodsville round-house, under whose direction he had worked all that time.

Mr. Tyler, the conductor, is twenty-eight years old, and for nearly eight years had been a trainman upon the B., C. & M. During that time he was a brakeman upon several freight and passenger trains and in 1893 was for three months a freight conductor. Last December he was made conductor of a regular freight and continued to run it until after the consolidation of the two railroad systems.

Mr. Glines was a spare fireman who began work for the B., C. & M. in the spring of 1892. He does not appear to have had any regular train, but was assigned to duty whenever his services were needed temporarily and was employed most of the time. He had fired nearly every train on the road. In May, 1893, he fired No. 7, which usually meets the south bound Cannon Ball at Tilton, and in December of that year, No. 23, which connects with the Cannon Ball at Lakeport. Last December he fired the Cannon Ball a week between Lakeport and Nashua.

At 2:16 that morning, four minutes before they started, Engineer Eaton and Conductor Tyler received clearance order from the train-dispatcher's office at Woodsville to run extra from Concord to Plymouth, meet engine No. 749 at Lakeport and train No. 8 at Canterbury, and on the bottom of the blank on which this order was written was printed, "This simply pertains to the train or trains specified thereon and gives you no rights over any other train more than you held before." At Canterbury, where they met No. 8, they received another order to meet No. 50 at Meredith and No. 749 at New Hampton, which they did. Both these orders were addressed to the conductor and engineer, but were read or shown by them to all the other trainmen, as the rules required, and there was no lack of information or misunderstanding regarding them. Neither was there any ignorance as to the duty which was imposed upon the crew by them and the rules.

The train reached New Hampton, which is about ten miles below Plymouth, some minutes before four o'clock, and not receiving any orders to proceed, should have remained there or at Ashland, the next station above, and waited for the Cannon Ball, which had the right of

way, to pass, but at about ten minutes past five, when it was impossible for it to reach Plymouth before the Cannon Ball was due to leave, it was again set in motion, by the common consent of its entire crew, towards that place, and continued until the collision occurred. At New Hampton the pilot, engineer, and fireman examined a time-table and consulted as to the next train they would meet, which they concluded would be No. 52 at West Rumney. Their explanation of this strange and fatal mistake is, that although the Cannon Ball was plainly scheduled on the time-table before them, they did not notice it, and that Mr. Colburn, the pilot, Mr. Glines, the fireman, and Mr. Tyler, the conductor, who had known about the train for years and were familiar with the fact that it left Plymouth at about half past five, entirely forgot it. It is hard to believe that four sober, intelligent, experienced men who had made a record for competency and faithfulness, and who knew that their own lives and the lives of many others depended upon their thoughtfulness and vigilance that morning, could have been so heedless; but there is no other explanation of the disaster.

Mr. Tyler testifies that he understood the order and was familiar with the rules, that he knew the Cannon Ball was to leave Plymouth at 5:35 and had the right of way, and that his own train should have been held at Ashland, but that he entirely forgot about it, as did all those on the engine, and the accident was due to that and nothing else.

Mr. Colburn's testimony is not so explicit and clear, owing perhaps to the injuries he received, from which he had not recovered when he was examined; but he practically admits the correctness of Tyler's statement, and the only question is in regard to his responsibility, which, we think, was as great as it would have been if he had been the engineer and the only man upon the locomotive. He was stationed there as an intelligent, experienced, and sober man, to save people from death and property from destruction, and he failed to do this. There is no excuse for him.

Mr. Eaton, the engineer, says he knew nothing about the Cannon Ball, and he claims that while he could, and perhaps should, have learned in regard to it from the time-table, he is not seriously at fault for the collision, because the authority and responsibility for the movement of his train, which would have been his if he had been running without a pilot, was at that time vested in Colburn upon whom he relied to keep them within the rules and out of danger, and in this he is supported by Mr. Sargent who assigned Colburn to duty as his instructor. But this is not warranted by the facts. He was an engineer of long experience. He had been running on that road more than a fortnight. When he commenced work there he was furnished with a copy of the rules which it was his duty to learn as soon as possible. He had at least learned the one all-important one in this case, that trains like his must keep at least ten minutes off the time of all

regulars. At the beginning it was his duty to do everything in his power to prevent accidents and his obligations increased as the opportunity was given him to make himself competent. If his own estimate of his acquirements is to be accepted he would have been at the end of that trip qualified to run without assistance, and his responsibility, which he had no right to shift upon any one else, was nearly as great as it would have been if he had had no pilot. His control of the train was absolute, it could not move except by his consent. If, as he says, he trusted entirely to others to direct its movements, he was culpable in that.

In cases like this a trainman's responsibility is no less because several others are equally responsible. Each and every one is bound to do all he can to avert disaster. Tyler, Colburn, and Eaton occupied the positions of authority. Any one of them would have saved the trains by doing his duty. All of them were amazingly stupid or careless, and all of them must answer for the consequences.

We can see no valid excuse for either and no great difference in their guilt. Mr. Glines, the fireman, was killed. Mr. Austin, the head brakeman, was badly hurt and could not be present at the investigation. It was the duty of all the brakemen to know the rules and the time-table, and do whatever they could to prevent accidents. He was probably upon the engine when the consultation was held at New Hampton, and if he had not been careless he might have called the attention of the others to the Cannon Ball; but his authority and responsibility was very much less than theirs, and he naturally left it to them to manage the train. Strobridge and Gordon, the rear and middle brakemen, can be exonerated. They were comparatively new men upon the road. Their business was to set the brakes and they attended to that. They obeyed the orders which others gave them. Probably they did not know the time; and while it would have been better if they had assumed the duty of seeing that the train was run according to the rules, they did, we think, all that could reasonably have been expected of them.

Giving them the benefit of the doubts to which they are entitled, they must be found guiltless.

H. M. PUTNEY.

For the Board.

Death of———Sullivan.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS,

CONCORD, September —, 1895.

Gafney and Pike appeared for the street railway. Ryan appeared for Mrs. Sullivan.

Witnesses: Frank L. Smith, motorman, Dover; Winfield S. Randall,

conductor, Dover; James J. Woodward, E. W. Blaisdell, and George N. Mills, all of Somersworth.

The highway between Somersworth and Dover which is used by the Union Street Railway, on leaving Somersworth passes down Pinch hill, a decline about 500 feet long, about 300 feet towards the top being quite steep, and the other 200 feet nearly level. At the foot of this hill is Garden street leading easterly from the main street. The railway tracks are laid on the east side of the street so that they pass by the end of Garden street. The travel upon Garden street passes in and out over the tracks upon two paths, one verging to the north towards Somersworth, and the other to the south towards Dover, leaving between them an unused space shaped like the letter V.

On the 8th of August as an electric car which left Somersworth at 7:10 p. m., reached the brow of the hill its motorman, Frank L. Smith, saw a team passing down the street beside the track, about half way between the summit of the hill and Garden street. This team consisted of a horse and an open wagon, in which were a man named Healey, who was a strolling banana peddler from Lynn, Mass., and a boy about twelve years old who resided with his widowed mother in Dover. It was going in the same direction as the car, towards Dover, at a moderate rate, the horse being old and slow. When the car reached the upper path into Garden street it had nearly overtaken the team which was still moving along in the travelled portion of the highway about 10 feet from the track. The team passed the upper path, which it would naturally have taken if it had been going into Garden street, but when it reached the lower path its driver swung the horse abruptly around into it and across the track just in season to have the car strike the rear wheel of the wagon, and push or roll the wagon ahead of it, dragging the horse with it.

The car was stopped about 15 feet from the point of the collision, and it was found that the boy who sat upon the seat beside Mr. Healey, had been in some way severely wounded in the side and head. He was at once carried to Dover and cared for, but he was fatally injured, and died that evening at 11 o'clock. Mr. Healey and the horse were found prostrated beside the road, but neither was hurt much, and the wagon was not badly broken.

The car was not running fast. It had gone but about 400 feet while a slow horse was moving half that distance. The motorman states that he shut off the power at the top of the hill, and was as usual holding the car with the brakes as it passed down, that he had it in perfect control and constantly rung the bell to warn the driver of the team away from the track. When he saw the team pass the upper path leading into Garden street he supposed as any one would have done, that it was going straight on towards Dover, and being at the bottom of the hill he started to let out the brakes, but before he had done so, he saw the horse swing into the lower path in front of him. An instant later the collision occurred, and he was hit by some part of the

wagon and thrown back, but recovered himself almost instantly. In this he is corroborated by Mr. Blaisdell, a passenger, who sat beside him upon the front seat, and was watching the movements of the team, by Messrs. Woodward and Mills, two other passengers, and by the conductor.

The cause of this accident is evidently the gross carelessness of Mr. Healey. The evidence is that he had been drinking that day and that may have dulled his senses. He does not appear to have paid the least attention to the car, and his turning into Garden street must have been due to a sudden impulse, for if he had planned to do so before reaching it he would have taken the upper path. He disappeared soon after the accident and has not returned.

Why the boy who was killed, was with him we do not know; he may have found him in the street, and taken him along to hold the horse while he peddled the fruit he carried in his wagon.

H. M. PUTNEY,
For the Board.

Death of P. B. Swain.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS,

CONCORD, November —, 1895.

Investigation at Concord, November 8, 1895. Mr. John M. Mitchell appeared for the Boston & Maine R. R. Co., and Mr. A. O. Fuller, for the widow of the deceased.

Witnesses: Charles E. Stone, station agent, of Lawrence, Mass.; J. P. Norwall, engineer, A. F. Gill, fireman, T. P. Johnson, baggage master, A. B. Plummer and John Andrews, brakemen, of Boston, Mass.

On Sunday morning, September 1, last, train No. 407, running east over the Boston & Maine R. R., struck P. B. Swain, and so injured him that he died soon after from the blow. The accident occurred a little more than a mile and a half east of Exeter, at about 5:20 a. m. The train was the fast newspaper train known as the "Herald train," and was running at the time over a good track free from crossings, at a speed of at least forty miles an hour.

The engineer, Mr. Norwall, a careful and experienced man, testifies that there is a curve in the track about a mile east of Exeter, and then the track is straight for some two miles; that as the train came round the curve on to the straight track, he saw the deceased sitting on the end of the sleepers on the east side of the track, about half a mile ahead; that he at once whistled, and the fireman rang the bell, the deceased turned his head toward the train, apparently saw it, and although he had ample time to get out of the way, merely moved or

slid along the sleepers without rising, about a foot further, the engine cleared him as it passed, but the step of the second passenger car struck him.

The train was at once stopped, and Mr. Swain in an unconscious condition was taken on it to Newfields where he was properly cared for until he died. It appeared that the deceased was a shoemaker, living at Exeter, and out of employment; that the day before he went to Newmarket looking for work, and, unexpectedly to his family, remained away from his home over night. He was evidently walking back to Exeter on the track, and sat down to rest at the place where he was fatally injured. A pint bottle half filled with whiskey was found lying near the body, and affords a probable and reasonable solution of the cause of the accident.

J. G. BELLOWS,
For the Board.

Death of Salvatio Polcaro.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS,

CONCORD, December 20, 1895.

Investigation at Concord, December 16, 1895. J. H. Pastene, Esq., appeared for the relatives of the deceased, and J. H. Brown for the Boston & Maine Railroad.

Witnesses: William T. Whittle, conductor; Frederick Flanders, fireman; Albert Pillsbury, engineer; and George C. Wilkins, brakeman; all of Hillsborough.

A mile south of Hillsborough station is a highway crossing over the Boston & Maine Railroad, called "Hubbard's Crossing." For three fourths of a mile south of this crossing the highway runs nearly parallel with and quite close to the railroad; for fifteen or twenty rods south of the crossing the view of the railroad from the highway and of the highway from the railroad is uninterrupted, but for the rest of the distance both the highway and railroad run through a wood.

A gang of Italian laborers were employed on September 18 last, and had been for some days before, in raising the track through the wood south of the crossing. About 6 o'clock p. m. on that day, the Italians left off work as usual and walked down the highway toward Hillsborough, where the cars in which they lived were.

Passenger train No. 38, running from Elmwood to Hillsborough, is due to arrive at this crossing at about 6:05 p. m., but this evening was about ten minutes late. The train had "slowed up" over the track which was being repaired, and having passed it was running at about eighteen miles an hour. As the train came out of the wood, the engi-

neer saw several of the Italians walking down the highway near the crossing. They evidently saw the train, and started to run across the track to get on the other side before the train passed the crossing. All of them succeeded except the deceased, Salvatio Polcaro, an oldish man, who was struck by the pilot of the engine and received injuries from which he died, at Hillsborough, where he was taken, within an hour after the accident.

The crossing whistle had been sounded and the bell rung, and as soon as the engineer perceived the danger to the Italians in their foolhardy attempt to cross the track, he sounded the danger whistle, applied the brakes, and reversed his engine.

Every proper precaution seems to have been taken by the trainmen, and the accident was due solely to the carelessness of the deceased.

J. G. BELLOWS,
For the Board.

Death of William Neal.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS,

CONCORD, November, 1895.

Investigation at Concord, November 8, 1895. Mr. John M. Mitchell and Mr. John H. Brown appeared for the railroad. Mr. A. F. Wentworth, of Plymouth, and Mr. Martin, of the firm of Jewell, Stone, Owen & Martin, of Laconia, appeared for the heirs of Mr. Neal.

Witnesses: Edgar E. Pickering, engineer, Lakeport; Henry F. Fitzpatrick, fireman, Lakeport; Irving W. Way, conductor, Lakeport; Myron P. Browley, assistant conductor, Plymouth; Joseph F. Thing, brakeman, Lakeport; Manson F. Brown, Plymouth; John F. Phillips, Alexandria; Harvey Sargent, Plymouth; James G. Burbank, Ashland; Dr. J. M. Cheney, Ashland; O. R. Woodman, Meredith.

On the 18th of September, 1895, an extra train was run during the day between the station in Plymouth and the fair grounds in that town to accommodate visitors to the Grafton County Fair, and in the evening it was sent through to Ashland to convey to their homes those who lived there and in Bridgewater. It backed down from Plymouth at 6:30 p. m., with the cars in front of the engine, and reached Ashland eighteen minutes later. After a stop of two minutes, during which time its passengers and baggage were discharged, it started to return to Plymouth with the engine in front, hauling the empty cars. A short distance below the Bridgewater station, a highway leading from Plymouth to Ashland crosses the track, and still farther down towards Ashland there is a railroad bridge.

When the locomotive passed over this bridge, the engineer sat with

his head out of the cab window, and when the headlight struck the crossing he saw it was clear, but an instant later he caught a glimpse of a horse and became aware that an accident had occurred. He immediately stopped the train, which was running, perhaps, twenty miles an hour, and the trainmen, upon investigation, found that the engine had struck a team, smashing the wagon, and killing the horse and his driver. The remains of the carriage and the bodies of the horse and driver were scattered along the side of the track from the crossing towards Plymouth. The victim was William Neal, an aged farmer, who resided in Meredith and was driving home from the fair, where he had spent the day. The horse was a fine animal, four years old. It is thoroughly established by the evidence of many witnesses that the headlight on the engine was lighted at Plymouth, and was burning when the accident occurred, but that the evening was misty and the light could not be seen as far as in a clear atmosphere; that the whistle was blown eighty rods below the crossing, just above the bridge; and that the bell was ringing when the accident happened.

Neither the engineer nor fireman saw the team before it was struck, and neither can say whether it was upon the crossing or below; but the testimony of others appears to prove that when Mr. Neal reached the crossing, his horse, instead of going over it, passed down the railroad towards the bridge, and was there beside or upon the track when the locomotive hit him and hurled or dragged the carriage, horse, and man over the crossing to the places where they were found.

Manson F. Brown, who lives in Plymouth upon the highway leading to Meredith, passed Mr. Neal on his way home from the fair that evening, and spoke to him, but received no answer, and thought from that and from his position in the wagon that the old gentleman was very weary or perhaps partially asleep. When he heard a short time after that there was an accident upon the crossing, Mr. Brown went there, and with others, by the aid of lanterns, carefully examined the locality, and he afterwards examined it again and made some measurements. He says that the tracks of a carriage wheels which had turned from the highway upon or close to the crossing, and the footprints of a horse, were plainly visible in the sandy roadbed of the railroad, the last footprint being thirty-eight feet toward the bridge from the middle of the highway crossing; that there was no evidence that the horse or carriage that left these tracks had turned around or left the roadbed; that there was blood upon the eastern rail eleven feet north of the last footprint of the horse, and about the same distance below the crossing; and that three broken carriage spokes had been driven with great force into the lower end of the planking on the crossing. In this he is corroborated by John F. Phillips, who was with him when he passed Mr. Neal and examined the locality the next day, by Harvey Sargent, and by James G. Burbank, all reputable citizens.

The conclusion is that Mr. Neal had either fallen asleep or become so weary that he left his horse to his own guidance, and the animal,

on reaching the crossing, passed down the track instead of over it, and was twenty feet or more below it when the locomotive reached him.

At the investigation by the board, the friends of the deceased were ably represented by Messrs. Wentworth of Plymouth and Martin of Laconia, but the searching cross-examination of all the witnesses failed to elicit anything tending to show that the trainmen were in any way neglectful of their duty, or that any precaution which could reasonably have been expected of any one connected with the road would have prevented this fatality.

H. M. PUTNEY,
For the Board.

Death of Edward T. Cloran.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS,

CONCORD, December 5, 1895.

Witnesses: Frank B. Little, freight conductor, Warren; Arthur B. Stevens, middle brakeman, Concord; Charles S. Ordway, rear brakeman, Woodsville; George W. Calkins, engineer, Concord; Frank E. Fletcher, fireman, Concord; George H. Smith, engineer, Concord; Eugene T. Young, engineer, Plymouth; George H. Mann, passenger conductor, Woodsville; William J. Randolph, traveller, Plymouth.

Edward T. Cloran, head brakeman of freight train No. 8, going south, fell from his train near Ashland Summit, about 10:40 o'clock in the evening of September 21, 1895, under the wheels, which crushed off both legs. He died at 1:45 o'clock on the following morning, at Plymouth station. Mr. Cloran was in the twenty-third year of his age, and had an experience of seven years as freight brakeman. It appears that he, with others of the train crew, were eating their luncheon in the saloon car, soon after their train left Plymouth. As this was customary, the engineer and fireman readily accounted for his absence from his place on the engine, which the head brakeman occupies when not at work, until the train made its first stop, which was The Weirs. It was there learned that Mr. Cloran had left the saloon car to go forward over the train at a short distance from the place where he was afterwards found, and no doubt had fallen from the train. It was then called to mind by the persons who remained in the saloon after Mr. Cloran went forward that they had heard shouts by the roadside after his departure, which at the time were ascribed to tramps, or travellers, or idlers, who not infrequently thus saluted passing trains, and upon which little attention was usually bestowed. Ten minutes later, upon arrival of the north-bound passenger train at The Weirs, its conductor, brakeman, engineer, and

fireman were notified to watch along the way for the missing brakeman, and he was picked up at the place where the shouting was heard, and carried to Plymouth. The station agent, a surgeon, a passenger to Plymouth, and others, were with him until he died. He was conscious; directed notice of the accident to be sent to his home, giving the address minutely and correctly; conversed freely, and in reply to inquiries for the cause of the accident, stated that he had been eating his supper in the saloon car, and was on his way to the forward end of the train when he slipped and fell between the cars. After leaving Plymouth the train consisted of thirty-two cars, about one half of them loaded with lumber. There were no unusual conditions, and beyond the statement that he slipped Mr. Cloran gave no reason for his fall. The freight train crew, not being able to telegraph from The Weirs, ran their train to Lakeport, and there awaited news of Mr. Cloran's arrival in Plymouth and of his injury.

E. B. S. SANBORN,
For the Board.

Death of Edward B. Crapo.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS,

CONCORD, November , 1895.

Investigation at Concord, January 6, 1896.

Witnesses: Blake B. Snow, engineer, East Cambridge, Mass.; Bernard T. Decell, fireman, East Somerville, Mass.; Willshire R. Aiken, employee, Concord; Samuel Rood, baggage-master, Concord; Charles J. McDonald, station agent, Massabesic, N. H.; Frank D. Wood, Charlie Labonty, messenger boy, Concord.

Passenger train No. 25, on the Boston & Maine road, leaves Boston at 8:30 in the morning and runs through to White River Junction. At Concord, where it is due at 10:50, its locomotive and number are changed.

On the 2d of November, 1895, it reached Concord and ran into the train-shed exactly on time. As usual the engine which had hauled it from Boston was then unhitched, ran up through the train-shed above the cross-over switch, backed down over the first outside track, and then run into the round-house, where it remained until afternoon, when it was taken out to run the 2:30 train to Boston. Another locomotive, which was in readiness, backed down, was coupled to the cars, and took them over the Northern road to the Junction. As the engine which had come from Boston was being backed down on the outside

track, opposite the cars which stood in the train-shed, its tender struck Edward Crapo, a boy sixteen years of age, who was employed in the train despatcher's office, to carry messages, and instantly killed him. The engine was backing very slowly, the engineer was at his post, looking over the tender, and the fireman sat upon the seat, ringing the bell, but their view of the track was so obstructed that neither saw the boy, nor was aware any one had been injured until told, after reaching the round-house, and so far as appears there was but one eye-witness to the accident.

Mr. Harmon, a Massachusetts gentleman, who was a passenger from Boston to Canaan that morning, sat in the smoking car of the train while the engines were being shifted and, as he states, heard the bell of the locomotive as it was backing down, which caused him to look out of the window. As he looked he saw Crapo standing between the rails, and gazing intently at the smoking car, or under it, as if he saw something there in which he was intensely interested. Almost at the same instant he noticed the boy turn and look at the engine coming toward him and then step over the rail as if to get out of its way, which he failed to do because he did not step far enough, and was caught by the corner or side of the tender, swinging around under it, and killed. In the absence of all other testimony, and because Mr. Harmon is a reliable and disinterested witness, this must be accepted as the story of the accident.

Other testimony shows that Crapo had been sent a few moments before with a message for Mr. Wiggin, whose office is opposite the lower end of the station, and another for Mr. Gordon, opposite the upper end, both on the east side. He had delivered Wiggin's message, and his direct course then was up to Gordon's, between the tracks outside the station. But for some reason, probably to walk with another boy whom he accidentally met, he re-crossed the tracks into the train-shed and passing up in it was going out toward Gordon's, when his attention was arrested by something about the passenger train, which he stopped to look at until the ringing of the bell warned him of the approach of the locomotive which ran over him.

Crapo began work in the dispatcher's office September 9, and for a few days after was instructed in his duties by one whose place he was to take, and who warned him not to attempt to ride on a car or engine, to be careful and look out for passing trains in going about the yard, and not to cross the tracks more than was necessary.

If he had adhered strictly to these rules he would have gone direct from Wiggin's office to Gordon's and been out of danger, and while it is perhaps not strange that he disregarded one of them in order to walk with a companion with whom he was talking, his death cannot be charged to any one else.

H. M. PUTNEY,
For the Board.

Death of Charles Wellman.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS,

CONCORD, December 30, 1895.

Passenger train, No. 13, running north over the Fitchburg railroad, at about 3:45 P. M., on November 28th last, ran over and killed Charles Wellman, when about a mile north of the station at Walpole.

The deceased had been at Bellows Falls, Vt., celebrating Thanksgiving, and was last seen alive an hour or so before, passing Cold River station, some two miles north of the place of the accident. He was walking down the track toward Walpole, where he lived, and was grossly intoxicated. No doubt he fell on the track and lay there in a drunken stupor when he met his death.

Although the head-light of the engine was burning the night was dark and the accident was not discovered until the engine was taken to the engine house at Bellows Falls. There the blood and torn clothing on it showed what had happened. As soon as possible an engine was run back over the track toward Walpole, and the mangled remains found and properly cared for.

J. G. BELLOWS,
for the Board.

Death of Napoleon B. Blanchard.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS,

CONCORD, January 28, 1896.

Investigation at Dover, January 21, 1896.

Witnesses: John S. Collins, motor man, and Norman L. Shaw, conductor, both of

Napoleon B. Blanchard, a French Canadian, who resided with his family at Dover, but had spent the day with friends in Somersworth, was run over and fatally injured by an electric car that had finished its day's work and was running empty to the car house, midway between the two cities, at about 11:30 o'clock, on the evening of November 21, 1895. An hour before the accident Mr. Blanchard was in Somersworth, and told a policeman he was going home. When the empty car, which was running rapidly, probably twenty miles an hour, reached the level stretch of track known as the Plains, on the outskirts of Somersworth, the motorman saw Blanchard about thirty feet ahead of him, standing on the track. He shouted at the man and did all in his

power to stop the car, but was unable to do so before it had run over him, crushing his skull and otherwise injuring him. As soon as a stop could be made the victim, who was found unconscious beside the track, was put in the car, taken to Dover, and cared for by physicians and others, but he died the next morning, without recovering his consciousness. He was a man of dissolute habits and when run over had a pint bottle half full of whiskey in his pocket. That he was partially intoxicated at the time appears certain, and to that is probably due his death.

H. M. PUTNEY,
For the Board.

ORDERS AND FINDINGS.

ORDERS AND FINDINGS.

Bulls Eye Bridge in Wentworth.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS,

CONCORD, January 3, 1895.

In the matter of the petition of the Concord & Montreal Railroad for leave to raise the highway bridge over its railroad, in the town of Wentworth, known as the Bulls Eye Bridge, and to make such changes in the highways and approaches to said bridge as are necessarily incident thereto.

A hearing having been appointed on said petition at our office in Concord on the third day of January instant, and due notice thereof having been given to the said town of Wentworth and all others interested. Upon consideration of the foregoing petition and of the consent given by the said town of Wentworth to the proposed alteration upon certain conditions therein stated, it appearing reasonable that the request of the petitioner be granted, permission is hereby given to said railroad to raise said bridge, so as to furnish a clear space not exceeding nineteen feet between the bottom of the bridge and the top of the rails, and to make such changes in the highways and approaches as are necessarily incident to such change; provided, however, that said railroad shall pay the entire expense of raising said bridge and making the approaches thereto, that the maximum grade of the westerly approach to said bridge, when raised, shall not exceed the present maximum grade of the same, and that the maximum grade of the easterly approach shall not exceed three feet in one hundred feet.

By order of the Board.

J. G. BELLOWS,
Clerk.

Boston & Maine Bridge Guards.

STATE OF NEW HAMPSHIRE.

CONCORD, N. H., January 29, 1895.

HON. H. M. PUTNEY,

Chairman Board of R. R. Commissioners, Manchester, N. H.

DEAR SIR: The bridge guards on Concord division of B. & M. R. R. have all been "placed 150 feet from either end of every covered bridge, and from either side of every highway bridge over the railroad, not eighteen feet in the clear," above the rail, with the following exceptions, viz.:

The guard on the south side of the Free Bridge, in Concord yard, is placed 105 feet from the bridge, on account of there being a turntable at a point 150 feet from the bridge.

Near East Lebanon, the distance between the East Lebanon overpass and the City Cut covered bridge, so called, is only 154 feet, and the guard is placed about midway between the two bridges.

At Lebanon, the guard at the east end of the Hubbard covered bridge is placed only 118 feet from the bridge, on account of the Hubbard overpass being in the way.

It being impracticable to place the above-mentioned guards at points 150 feet distant from the respective bridges the Boston & Maine Railroad hereby respectfully requests the Honorable Board of Railroad Commissioners to approve the present location thereof.

Yours truly,

H. E. CHAMBERLIN,

Superintendent.

IN BOARD OF RAILROAD COMMISSIONERS,

CONCORD, N. H., January 30, 1895.

Upon the petition of the Boston & Maine Railroad, the location of bridge guards erected by it upon the Concord division at the following points is hereby approved:

One hundred and five feet south of the Free Bridge in the Concord yard:

About midway between the East Lebanon overpass and the City Cut covered bridge so called:

One hundred and eighteen feet east of the Hubbard covered bridge in Lebanon:

This approval is ordered because it is impracticable on account of obstructions to erect guards one hundred and fifty feet from the bridges named.

J. G. BELLOWS,

Clerk.

McFadden's Farm Crossing.

TO THE HONORABLE BOARD OF RAILROAD COMMISSIONERS :

Respectfully represents James M. McFadden of Nashua in the county of Hillsborough that he is the owner of a farm in the southerly part of said Nashua extending from the county road (running from Nashua to Lowell) to the Merrimack river, and has owned the same for twenty years, that his said farm is divided by the Nashua & Lowell railroad now leased and operated by the Boston & Maine Railroad Company, and that seventeen acres of his land lies between said railroad and said river, and for the proper enjoyment of his land there is need of a cattle pass under said railroad to connect the different sections of his farm.

He further represents that at the time of his purchase of said farm in 1875, there was a cattle pass beneath the said railroad connecting the two portions of his farm thus dissevered by said railroad, and that for ten years after his said purchase he used said pass as he had occasion for his cattle on said farm. That about ten years ago the proprietors of said railroad allowed said pass to become obstructed, and added to the obstruction an eighteen inch cement drain pipe by reason of which it became impossible for him to make any use of said cattle pass and it greatly lessened the value of his said farm and diminished his profits and enjoyment of the same.

Wherefore he prays that he may be provided with a suitable cattle pass by the order of your Honorable Board, the Boston & Maine Railroad Company having neglected and refused to further allow him the use of said pass.

JAMES M. MCFADDEN.

In this matter an adjustment satisfactory to the parties was brought about without a hearing or order.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS,

CONCORD, November 22, 1895.

The town of Berlin, in the county of Coos, having filed in the office of the Board its petition, asking the consent of the Board to the construction of a crossing at grade, over the tracks of the Grand Trunk railroad in said town, at a point where the proposed highway, which has recently been laid out from the intersection of Hillside avenue and Willard street westerly, crosses said railroad.

A hearing was ordered thereon at the selectmen's office, in said Berlin, on the 20th day of November, 1895, and due notice thereof was

given to said Grand Trunk Railway, and all others interested, and at the time and place appointed the said town of Berlin and the said Grand Trunk Railway appeared by their counsel, and all evidence and arguments presented were fully heard, and an examination of the location of the proposed crossing was made by the Board.

Upon due consideration the Board gives its consent to the construction of the crossing, at grade, agreeably to the prayer of the petitioners. By order of the Board.

J. G. BELLOWS,
Clerk.

A true copy, attest:

J. G. BELLOWS,
Clerk.

Manchester Street Railway Crossings.

TO THE BOARD OF RAILWAY COMMISSIONERS OF THE STATE OF NEW HAMPSHIRE:

The Manchester Street Railway respectfully represents that the public good demands an extension of its road across the Concord & Montreal Railroad upon Valley street, upon Massabesic street, and upon Candia road, near its junction with Proctor road in Manchester.

That the board of mayor and aldermen of said Manchester have laid out and located such extensions, and that it is impracticable to separate the grades of the two railroads at the points named.

Therefore it asks your Honorable Board to authorize the construction of crossings at grade, by giving your consent in writing, and make such orders, rules, and regulations, for the protection of said crossings, as you may deem sufficient and necessary, agreeably to the laws of New Hampshire.

Dated, Manchester, N. H., May 9, 1895.

MANCHESTER STREET RAILWAY,

per
CHARLES WILLIAMS,
President.

After several hearings in this case the petitioners withdrew, and located their extension upon another route, free from grade crossings.

TO THE BOARD OF RAILROAD COMMISSIONERS FOR THE STATE OF NEW HAMPSHIRE:

The Manchester Street Railway respectfully represents that said railway has heretofore been operated by horses as the mo-

tive power, and that its tracks under its lay-out made by the proper authority of the city of Manchester have crossed at grade, the tracks of the following named railroad corporations, on the streets of said Manchester, at the places hereinafter designated in said city, to wit—of the Concord & Portsmouth Railroad, at the intersection of Valley and Wilson streets; of the Manchester & Lawrence Railroad, on Elm street, near the Cemetery brook, so called; of the Concord & Montreal Railroad, on Granite street, near the railroad passenger station; on said street, near the gates of the Manchester Print Works, and near the west end of the Granite street bridge; of the Manchester & North Weare Railroad, on South Main street, near Piscataquog river.

That said street railway contemplates the substitution of electricity as the motive power for operating its road, over and upon the same lines hereinbefore set forth, wherefore, reserving to itself all rights under its charter and amendments thereof, its lay-out by the city of Manchester, and its use and occupation of the several streets of said city of Manchester in common with said several railroad corporations, requests said board of railroad commissioners to consent in writing to the laying of said tracks of said street railway, over the tracks of the aforesaid railroad corporations, at the places and points hereinbefore set forth, at grade.

MANCHESTER STREET RAILWAY,

by

CHARLES WILLIAMS,

President.

Manchester, July 18, 1895.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS,

CONCORD, July 19, 1895.

The railroad commissioners hereby consent to the construction and operation, by electric power, of the Manchester Street Railway over the tracks of the Boston & Maine Railroad, at grade, upon Granite street, Main street, Elm street, and Wilson street, in Manchester, the wires over said crossing to be placed and kept at least twenty-one feet above the top of the rails of the steam railroad, and no poles to be set between the steam road's tracks.

The Boston & Maine Railroad is ordered to continue to protect the Granite and Maine street crossings in the same manner and to the same extent as they have been protected heretofore, until the Board

shall determine what additional safeguards are needed at all the crossings named, and apportion the expense.

H. M. PUTNEY,
J. G. BELLOWS,
E. B. S. SANBORN,

Railroad Commissioners of New Hampshire.

Street Railway Crossings in Nashua.

TO THE BOARD OF RAILROAD COMMISSIONERS OF THE STATE OF NEW HAMPSHIRE:

Respectfully represents the Nashua Street Railway, a corporation located at Nashua, in this state, that its tracks are now laid across the tracks used by the Boston & Maine Railroad in said Nashua, in the following places, to wit—on Main street in said Nashua, near the Worcester & Nashua depot; near the Nashua & Lowell depot, and near the Acton depot; also on Temple street, near the freight depot, and also near the Concord depot; on Palm street near the shoe factory; also near the junction of Temple street with Hollis street, and on Hollis street.

The said street railway company is about to change its motive power from horse to electric power, and questions have arisen as to the legality of changing its tracks at these crossings, without applying to your Board under the statute of 1895, chapter 27, section 13.

Wherefore, that there may be no question in this matter left unsettled, they pray that your Board give its consent in writing to their crossing said tracks of the said railroad in said Nashua, widening the gauge of the street railway track in crossing said track, suitably for an electric road, and for leave to use electricity as a motive power in crossing said tracks.

NASHUA STREET RAILWAY,

JOHN D. CHANDLER,

President.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS,

CONCORD, August 9, 1895.

The railroad commissioners hereby consent to the construction and operation, by electric power, of the Nashua Street Railway, over the tracks of the Boston & Maine Railroad, at grade, upon Main street, near the Worcester & Nashua depot; near the Nashua & Lowell depot,

and near the Acton depot; also on Temple street near the freight depot, and also near the Concord depot; on Palm street, near the shoe factory; also near the junction of Temple street with Hollis street, and on Hollis street, in said Nashua.

The wires over said crossings to be placed and kept at least twenty-one feet above the top of the rails of the steam railroad, and no poles set between the steam road's tracks.

The Boston & Maine Railroad is ordered to continue to protect the crossings named, in the same manner and to the same extent as they have been protected heretofore, until the Board shall determine what additional safeguards, if any, are needed, and apportion the expense.

H. M. PUTNEY,
E. B. S. SANBORN,
J. G. BELLOWES,

Railroad Commissioners of New Hampshire.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS,
CONCORD, August 9, 1895.

The railroad commissioners hereby consent to the construction and operation, by electric power, of the Manchester Street Railway, over the tracks of the Boston & Maine Railroad, at grade, upon Granite street, Main street, Elm street, and Wilson street, in Manchester, the wires over said crossings to be placed and kept at least twenty-one feet above the top of the rails of the steam railroad, and no poles to be set between the steam road's tracks.

The Boston & Maine Railroad is ordered to continue to protect the Granite and Main street crossings in the same manner and to the same extent as they have been protected heretofore, until the board shall determine what additional safeguards are needed at all the crossings named, and apportion the expense.

H. M. PUTNEY,
J. G. BELLOWES,
E. B. S. SANBORN,

Railroad Commissioners of New Hampshire.

Nashua Street Railway Stock and Bonds.

TO THE BOARD OF RAILROAD COMMISSIONERS OF THE STATE OF NEW HAMPSHIRE :

Respectfully represents the Nashua Street Railway, a corporation located and doing business at Nashua and Hudson in the state of New Hampshire, that by an act passed at the last session of the legislature

of this state, it was authorized to increase its capital stock to an amount not exceeding three hundred and twenty-five thousand dollars (\$325,000); that at the present time it has issued, and had issued prior to the passage of said act, only twenty thousand dollars of its capital stock; that by an act of the legislature, passed in 1891, it was authorized to issue bonds secured by mortgage to an amount not exceeding one hundred and fifty thousand dollars (\$150,000), and of said amount it has issued only one hundred thousand dollars (\$100,000), but has mortgaged its property and road to secure the whole issue of one hundred and fifty thousand dollars; that for the purpose of constructing its road from the line between Hudson and Nashua at the Taylor's Falls bridge, through Hudson to Tyngsborough, and for the purpose of changing its road and motive power from that of horses to electricity, changing the gauge and erecting the appurtenances of an electric road, and for the further purpose of liquidating its unsecured indebtedness, it has become necessary to issue capital stock to the amount of three hundred and five thousand dollars (\$305,000) more than that already issued, and to issue the remaining fifty thousand dollars of bonds.

Wherefore it prays for an investigation by your board as provided by law, and that your board authorize the issue of so much stock and bonds for the purpose above stated, and, as the road needs to be extended, and changed from horse power to electric power at once, it asks that you afford them a very early hearing and decision in this matter.

NASHUA STREET RAILWAY,

by
JOHN D. CHANDLER,
President.

C. A. SMITH,
JOHN A. FISHER,
Directors.

April 12, 1895.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS,
CONCORD, May 30, 1895.

In the matter of the petition of the Nashua Street Railway, asking the approval of the board, to the issue of additional capital stock and first mortgage bonds, as set forth in said petition:

Due and sufficient notice thereof having been given, a hearing was had upon said petition at the office of John D. Chandler, at Nashua, in the county of Hillsborough, on the fourteenth day of May, 1895, at nine o'clock in the forenoon, at which said hearing said petitioning corporation appeared by its officers and by George B. French, Esq., its counsel, and presented its evidence, statements, and arguments before the board, and upon proper cause shown said hearing was continued to the office of H. M. Putney, at Manchester, in said county, to the

twenty-eighth day of May, 1895, at eleven o'clock in the forenoon, when such further evidence, statements, and arguments as were there presented were heard by the board.

It appearing to the board upon full investigation and hearing that said Nashua Street Railway has been duly chartered and organized as a corporation, according to law, and that it has been duly authorized by law and by the vote of the corporation, to issue for its proper use \$325,000 of its capital stock and \$150,000 of bonds, secured by first mortgage of all its property and franchise; That said corporation has already issued for its proper use, and has now outstanding, \$20,000 of capital stock, and has made and executed a mortgage dated April 1, 1891, recorded in the Hillsborough registry of deeds to the Nashua Trust Company, as trustee of all its present property and future acquisitions of real estate, equipments, franchise, and construction in Nashua and elsewhere, with the agreement on the part of said railway to furnish such amended mortgage and new papers as the trustee may request to cover the additions in Nashua and elsewhere, conditioned to secure the payment of one hundred bonds of even date with said mortgage of one thousand dollars each, and one hundred bonds of even date with said mortgage of five hundred dollars each, said bonds bearing interest at the rate of 6 per cent. per annum, payable semi-annually and payable 20 years after date, with the option to said railway to pay the whole or any part of the bonds outstanding in 10 years from date in the manner and upon the conditions in said mortgage set forth, and has already issued and sold \$100,000 of said mortgage bonds and applied the proceeds to its proper use: That said railway has also now outstanding, unsecured liabilities heretofore incurred for the improvement and extension of its road, and for the payment of deficiencies arising in the operation of the road amounting to \$71,500: That said railway has now passed under the control of new owners, and is altering its road and motive power from horse to electricity, changing the gauge, laying new track, providing the new equipment, power-plant, and other appurtenances necessary for an electric road, and is also under its charter constructing its road through Hudson to the state line in Tyngsborough, Massachusetts, thus making a connection with an electric road running to Lowell, Massachusetts, and that the estimated cost of such alterations, changes, new track, new equipment, power plant, and other necessary appurtenances, which are now nearly completed, or contracted for, will be \$285,000, which estimate appears to the board to be fair and reasonable.

Now, therefore, it being deemed and voted by the board upon the facts and for the reasons before stated, that the issue of the \$305,000 of capital stock, and of the \$50,000 of mortgage bonds still remaining unissued by said railway is reasonably requisite for the purpose of paying off the unsecured liabilities of the road and defraying the cost of the alterations, changes, new track, new equipment, power-plant, and other appurtenances aforesaid; it is ordered that the board

approve the issue by said Nashua Street Railway, subject to the provisions of law under which the same is authorized, of said \$305,000 of capital stock, and \$50,000 of mortgage bonds for the purposes aforesaid, and in the manner and upon the conditions following:

1. Capital stock, not to exceed \$71,500, may be issued for the purpose of paying the unsecured liabilities of said railway.

2. Capital stock, not to exceed \$233,500, and mortgage bonds not to exceed \$50,000 may be issued, for the altering of said road and its motive power from horse to electricity, changing the gauge, laying new track, providing new equipment, power-plant, and other appurtenances necessary for an electric road, and for the construction of a road through Hudson.

3. No more of the capital stock or bonds, the issue of which is hereby approved, shall be issued than is necessary at par value to pay the actual cost incurred for the purposes aforesaid, nor shall the mortgage bonds hereby approved, be issued or disposed of until the capital stock of one hundred thousand dollars, to wit, eighty thousand dollars additional to the stock now paid up and issued, has been paid in and applied as aforesaid; and thereafter, as soon as ten thousand dollars shall be paid in for capital stock and applied as aforesaid, an equal amount of bonds may be disposed of, and so for each ten thousand dollars thereafter paid in for stock, and applied as aforesaid, an equal amount of bonds may be disposed of, until the whole additional fifty thousand dollars of bonds shall be disposed of, nor shall they be disposed of till all the provisions of the mortgage securing such bonds have been fully complied with.

By order of the board,

H. M. PUTNEY,
J. G. BELLOWES,
E. B. S. SANBORN,

Railroad Commissioners of New Hampshire.

Manchester Street Railway Stock and Bonds.

TO THE BOARD OF RAILWAY COMMISSIONERS OF THE STATE OF NEW HAMPSHIRE :

The Manchester Street Railway, a corporation duly established by law and doing business at Manchester, in the county of Hillsborough, in said state, respectfully represents that by an act of the legislature of said state, approved February 18, 1891, it was authorized to increase its capital stock to an amount not exceeding \$250,000, that prior to the passage of said act, and up to the present time, it has issued only \$25,000 of its authorized capital stock.

That by virtue of an act of the legislature of said state approved

August 1, 1889, said corporation was authorized to issue its bonds secured by mortgage upon its corporate property, and franchises to such an amount as its stockholders might determine at any legal meeting duly called and holden for that purpose.

That in accordance with the provision of said act the stockholders of said corporation, at a meeting duly called and holden for that purpose on the 12th day of July, 1894, unanimously voted that said corporation, for the purposes mentioned in said act, and to equip said railway for the use of electricity as a motive power, issue its bonds to the amount of \$250,000.

That in accordance with said act and said vote of said stockholders of said corporation, the corporation has issued its bonds to the amount of \$250,000, which sum has been expended in paying the indebtedness of said corporation, and in the equipment of said road for the use of electricity as a motive power.

That said sum of \$250,000 has been expended in the payment of the outstanding obligations of said corporation, the extension of its lines, and in the equipment of said railway for the use of electricity as a motive power, and said corporation has incurred further unsecured obligations and indebtedness in effecting said payments, extensions, and equipments.

That said corporation under the act of the said legislature, approved March 21, 1895, is required to build and equip about four miles of track in addition to its present track during the year 1896.

That for the equipment and economical operation of said road, additional cars, motors, and appliances are required, and land and buildings for the storage of cars not in use, for terminal facilities, and for other purposes are necessary.

That for the purposes aforesaid it has become necessary to issue capital stock of said corporation to the amount of \$25,000 in addition to that already issued, wherefore it prays for an investigation by your Board as provided by law, and that your Board authorize the issue of so much capital stock of the said corporation for the purposes herein before set forth as in the judgment of your Board is reasonably required.

MANCHESTER STREET RAILWAY,

by

CHARLES WILLIAMS,

President.

CHARLES H. BARTLETT,

Treasurer.

E. M. TOPLIFF,

JOSEPH L. STEVENS,

CHARLES WILLIAMS,

A. P. OLZENDAM,

ARTHUR H. WILLIAMS,

Directors.

November 26, 1895.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS.

CONCORD, January 6, 1896.

In the matter of the petition of the Manchester Street Railway asking the approval of the Board to the issue of additional stock as set forth in said petition. Due and sufficient notice thereof having been given, a hearing upon said petition was had at the office of Henry M. Putney, at Manchester, in the county of Hillsborough, on the 13th day of December, 1895, at 11 o'clock in the forenoon, and at the office of the Board at Concord, on the 19th day of December, 1895, at which hearing said petitioning corporation appeared by its officers, and by E. M. Topliff, Esq., its counsel and presented its evidence, statements, and arguments before the Board.

It appearing to the Board, upon full investigation and hearing, that said Manchester Street Railway has been duly chartered and organized as a corporation, according to law, that it has been duly authorized by law, and by the vote of the corporation, to issue for its proper use \$250,000 of its capital stock, and \$250,000 of its bonds secured by first mortgage upon all its property and franchise.

That said corporation has already issued for its proper use, and has now outstanding \$25,000 of its capital stock, and \$250,000 of its bonds. That in reconstructing its road so as to substitute electricity for horse power, and extending its lines, and procuring new equipment, and necessary land and buildings, it has incurred liabilities which were contracted prior to the passage of the act relating to street railways of March 13, 1895, in excess of its available funds to the extent of \$50,078.09.

That it is under obligation by its charter to construct about four miles additional track prior to January 1, 1897, and that it requires for the proper operation of its road, additional equipment, land, and buildings.

It is ordered that the board approve the issue by said Manchester Street Railway subject to the provisions of law, under which the same is authorized, of \$190,000 of capital stock, for the purposes aforesaid, and in the manner, and upon the conditions following:

(1.) Capital stock not to exceed \$50,100 to pay the outstanding debts of the corporation contracted prior to March 13, 1895.

(2.) Capital stock not to exceed \$50,000 to construct four additional miles of track, wire, and poles.

(3.) Capital stock not to exceed \$30,000 to purchase additional equipment.

(4.) Capital stock not to exceed \$45,000 to purchase land and erect buildings necessary to the operation of the road, including a machine shop and paint shop.

(5.) Capital stock not exceeding \$7,400 to provide terminal facilities at Lake Massabesic.

(6.) Capital stock not exceeding \$7,500 for guard wires and other safety appliances.

(7.) It is recommended that said street railway open, and keep accounts under the above headings, which will at all times show clearly and exactly what amounts have been expended for the purposes named, and it is made a condition of this approval of the issue of additional stock, that no more shall be issued for any of the purposes specified than is necessary, at par value, to pay the actual expenses incurred for that purpose.

Signed, H. M. PUTNEY,
J. G. BELLOWES,
E. B. S. SANBORN,

Railroad Commissioners of New Hampshire.

Street Railway Discontinuance in Nashua.

TO THE HONORABLE BOARD OF RAILROAD COMMISSIONERS FOR THE
STATE OF NEW HAMPSHIRE:

Respectfully represents the Nashua Street Railway, a corporation operating the street railway at Nashua, in said state, that the corporation was unable to complete the construction of the track, to be used with electric power, during the season of 1895, from Temple street, through Commercial street, Allds street, Williams street, and Arlington street, and it will be impossible in the winter season to carry on said construction. The operation of this track with horse power is inexpedient, and cannot be done without great loss to the company. The said company was unable during the said construction season of 1895 to make any progress in changing the track for the use of electric power, beginning at the corner of Main and West Pearl streets, and extending thence through West Pearl and other streets to Kinsley streets, and it is inexpedient to operate so much of the road with horse power, as the same would be done with great loss to the company and with very little convenience to the public. Wherefore we pray that you will authorize the company to discontinue the operation of said sections of its road for such a period in each case as may seem expedient.

NASHUA STREET RAILWAY,
JOHN D. CHANDLER,
President.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS,

CONCORD, January 16, 1896.

In the matter of the petition of the Nashua Street Railway, asking the board to authorize the petitioning corporation to discontinue the

operation of its road for such period as may seem expedient, from Temple street through Commercial, Allds, Williams, and Arlington streets, and from Main street through West Pearl and other streets to Kinsley street. Due notice having been given, a hearing was had in the City hall in Nashua, on the 10th day of January, 1896, when the railway was represented by its officials and George B. French, Esq., and many remonstrants appeared in person and by their attorneys, Messrs. Hamblett, Pease, Doyle, and Lucier, and the city by its solicitor, Mr. Wason, and the following facts were shown:

The Nashua Street Railway commenced in the early summer of 1895 to change its road into an electric, and extend it through the town of Hudson to a junction with the Lowell Street Railway at the state line. About the middle of October, when the Hudson extension had been completed and the transformation in Nashua had taken place upon the whole system, except the branches specified in the petition, which have not been changed and must now be operated by horse power, if at all, work was suspended for the season.

The West Pearl-street branch is located in the heart of the city, is about three fifths of a mile long and most of it parallels the Kinsley-street line, from which it is not far distant.

In utter disregard of the law, the corporation ceased to operate it several months ago, and the general manager declares that it will not be reconstructed or operated again.

Citizens who reside and do business upon it have with rare forbearance acquiesced in its temporary disuse, and it is understood they are willing to continue to suffer what inconvenience its suspension causes them until the season will permit of its being rebuilt and run by electricity in connection with the main lines; but 157 of them have signed a remonstrance against granting the prayer of the petitioners, which they apprehend is merely preliminary to a permanent abandonment.

The other branch, leading from the main line at Temple street, is a mile in length and runs through what is known as the Crown Hill district, which is situated between the Boston & Lowell and Acton Railroad tracks, and is a distinct suburb of Nashua.

The reason given for not reconstructing the West Pearl-street and Crown Hill branches is that special castings for curves and sidings could not be procured, but it is admitted that no attempt to get such castings has been made, and finally that the purpose is to abolish the West Pearl-street branch and to change the location of the other so as to take it into town over another route.

The Crown Hill district contains about 1,700 people, who go to the heart of the city from one or two miles distant to trade, attend church, social gatherings and entertainments, and for other purposes, and are entirely dependent upon the street road for public conveyance.

Its population and valuation have nearly doubled in five years, and its rapid development is largely due to the construction through it of the horse railway and the reasonable expectation of its residents that

it would soon have electric service. For some time during the summer of 1895 this branch was not operated. Since October 15 it has had a horse-car service, which has been broken, unreliable, shabby, without proper connection with the main line, and calculated generally to prevent the public from patronizing it.

From that time until January 1 its receipts were \$237.83, and the cost of operating it \$897.78, causing a deficiency of \$659.95, or \$6.02 per day for the period covered, at which rate, if the operation of the road be continued to May 1, a further deficiency of \$626 will arise, without any allowance for the cost of removing snow.

It is to save this \$626 that the railway asks permission to close the Crown Hill branch. From June 30, 1895, to January 1, 1896, during most of which time the road was being reconstructed and was necessarily operated at a great disadvantage and had comparatively small patronage, its receipts were \$28,808, its operating expenses were \$22,681.73, and its interest charges and taxes were \$7,359.54, leaving a deficit of \$1,233.81.

Its general manager estimates its receipts for the railroad year ending next June at \$65,000, or enough to pay its operating expenses and fixed charges.

The contention of the petitioners then came to this: That a street railway corporation with a capitalization of \$360,000 and an earning capacity of \$65,000 gross, or enough to pay all running expenses outside its construction account, while it is building its road, should be allowed to close a branch which it has neglected to rebuild, as it should have done, and therefore cannot run at a profit, and thereby deprive a suburban district containing 1,700 people of transportation facilities which the corporation has contracted to furnish them in return for the valuable privileges it has received from the city, and which these people are continually taxed to provide, in order that it may keep in its treasury \$626.

We emphatically dissent from this proposition, which can stand upon no other theory than that railroads are chartered and built for the sole purpose of putting money into the pockets of stockholders, and that the public is to be served only at such times and upon such sections of the road as will show a net profit.

When a street railway corporation secures a franchise, appropriates to its own use the streets, bridges, and other public property, and locates and builds its road, it contracts that all of that road shall be regularly operated, unless otherwise specified at the beginning, and so operated as to afford those dependent upon it reasonable accommodation as long as its resources are sufficient for that purpose. The stockholders take the financial risks in return for what they get from the public. They must fulfil their agreements, express and implied. They certainly must not be permitted to compel 1,700 people to walk to and from town four months in order to save \$626, after they have agreed to carry them for the amount they are ready to pay. The loss,

if any, must be supplied from the treasury of the road, which in this case is abundantly able to bear it.

It is to be considered that it is not the fault of the people of Crown Hill that the street railway management has spent its time and money in extending its line through the sparsely settled town of Hudson to reach a Massachusetts summer resort, and the city of Lowell, and left their branch in its present dilapidated condition, and that they cannot be fairly criticised for not patronizing extensively a horse-car line which leaves them in winter in the street midway between their homes and the up-town points, to and from which they have occasion to travel, to wait from twenty-three minutes to an hour for an electric in which they can finish their journey. That they attempted to ride 4,756 times in seventy-five days, in spite of all the discouragements and discomforts to which they were subjected, shows that they are greatly in need of street-car service and will liberally support a proper one.

The law which empowers the railroad commission to authorize the temporary discontinuance of the operation of a road was, in our judgment, framed to apply to bankrupt roads, which cannot obtain the means to operate their entire systems, to sections of roads which are so situated that their disuse in winter will not subject the public to much inconvenience, and perhaps to all roads in extraordinary cases where regular service is impossible or impracticable; but not to such a road as the Nashua, under such circumstances as exist there at present.

It is ordered:

(1) That the Nashua Street Railway be authorized (because its patrons consent) to discontinue the operation of its road from Main street through West Pearl street to Kinsley street until May 1, 1896.

(2) That so much of the petition of said railway as relates to the road from Temple street through Commercial and other streets be dismissed.

H. M. PUTNEY,
J. G. BELLOWS,
E. B. S. SANBORN,
Railroad Commissioners.

*Consolidation of Fitchburg, Brookline, and Brookline & Milford
Railroad Companies.*

HILLSBOROUGH SS.

STATE OF NEW HAMPSHIRE.

TO THE SUPREME COURT:

Respectfully represent the Brookline Railroad Company, the Brookline & Milford Railroad Company, corporations duly established

under the laws of the said state, the Fitchburg Railroad Company, a corporation duly established under the laws of the Commonwealth of Massachusetts and operating a railroad in said state' the Brookline & Pepperell Railroad Company, a corporation duly established under the laws of said Commonwealth, and owning a railroad connecting with the railroads of the other petitioners, that at meetings of their respective stockholders properly notified and held for that purpose (said meetings of said Fitchburg Railroad Company and said Brookline & Pepperell Railroad Company being held on the twenty-sixth day of September, 1894, and said meetings of said Brookline Railroad Company and said Brookline & Milford Railroad Company being held on the first day of November, 1894,) by a two-thirds vote of the stock represented and voting at each of said meetings, said corporations agreed to unite and to form a single corporation to be called the *Fitchburg Railroad Company*, under the provisions of chapter 156 of the Public Statutes of said state, and that the public good requires such union.

Wherefore they pray that it may be determined by said Court that the public good requires such union, that said union upon the terms agreed upon by said corporation shall be authorized to be made, for such other orders and decrees as may be just.

THE BROOKLINE RAILROAD COMPANY,
THE BROOKLINE & PEPPERELL RAILROAD COMPANY,
THE BROOKLINE & MILFORD RAILROAD COMPANY,
THE FITCHBURG RAILROAD COMPANY,

By their Solicitors,

BATCHELDER & FAULKNER.

SUPREME COURT.

HILLSBOROUGH SS.

ADJOURNED LAW TERM, March, 1895.

It appearing that the notice ordered upon the foregoing petition has been given. It is ordered that said petition be referred to the Railroad Commissioners for a finding of facts as provided in chapter 156, Public Statutes.

Attest:

THOMAS D. LUCE,
Clerk.

A true copy. Attest:

THOMAS D. LUCE,
Clerk.

March 15, 1895.

TO THE SUPREME COURT :

The undersigned Railroad Commissioners to whom the foregoing petition was referred under the provisions of Public Statutes, chapter 156, respectfully report, that they gave notice of a hearing upon said petition as required by section 11 of said chapter; that agreeably to said notice they met at the office of Henry M. Putney at Manchester, in said county, on Wednesday, May 1, 1895, at ten o'clock in the forenoon, and it then appearing that the order of notice had been fully complied with, proceeded to hear all parties who appeared, and desired to be heard, and having heard said parties and their proofs, do report the following finding of facts:

1. That at meetings of the stockholders of the Fitchburg Railroad Company, the Brookline Railroad Company, the Brookline & Milford Railroad Company, and the Brookline & Pepperell Railroad Company, each properly notified and held for that purpose (said meetings of said Fitchburg Railroad Company, and said Brookline & Pepperell Railroad Company being held on the twenty-sixth day of September, 1894, and said meetings of said Brookline Railroad Company and said Brookline & Milford Railroad Company being held on the first day of November, 1894,) by a two-thirds vote of the stock represented and voting at each of said meetings, said corporations agreed to unite and form a single corporation to be called the Fitchburg Railroad Company, upon the terms and conditions of a certain agreement executed by the Directors of each of said corporations, a copy of which is transmitted herewith.

2. That the terms of said agreement are just and equitable to the stockholders of each of said corporations.

3. That the public good will be promoted by the union of said corporations upon the terms of said agreement.

HENRY M. PUTNEY,
JOSIAH G. BELLOWS,
E. B. S. SANBORN.

Railroad Commissioners of New Hampshire.

Dated at Concord this 2nd day of May, 1895.

Crossings at Epping.

TO THE HONORABLE THE BOARD OF RAILROAD COMMISSIONERS FOR
THE STATE OF NEW HAMPSHIRE:

Respectfully represents your petitioner, the Boston & Maine Railroad, that upon the ninth day of April, A. D. 1895, documents, of which the accompanying papers marked A and B respectively are copies, were received through the mail by Sigourney Butler, the clerk of the said

Railroad; that by said documents the town of Epping in said state of New Hampshire purported to require the said Railroad and the Concord & Montreal Railroad to erect and maintain gates across the highway just east of the passenger depot at the junction of the said Railroads in the said town.

That your petitioner, believing that said requirement, if legal, is unnecessary in the premises, and will constitute an expense to your petitioner greater than the public good requires in the premises, respectfully petitions and applies to this Honorable Board for an examination of the said crossing and premises, and for a decision of the question whether the public good requires the change proposed, or any other change to be made.

WHEREFORE, your petitioner prays that it may be heard in the matter, and that this Honorable Board shall make the said examination, and render its decision as hereinbefore applied for, and shall make such order in respect thereto as they adjudge the public good requires.

BOSTON & MAINE RAILROAD,

by

T. A. MACKINNON,

Its General Manager.

EPPING, N. H., April 8, 1895.

SIGOURNEY BUTLER, CLERK OF THE BOSTON & MAINE RAILROAD,
BOSTON, MASS.

Dear Sir.—At the last annual meeting of the town of Epping held on March 12th, 1895, the following vote was passed.

That the selectmen be instructed to require the Concord & Montreal and the Boston & Maine Railroads to erect and maintain gates across the highway just east of the passenger depot at the junction of said railroads in the town of Epping.

A True Copy. Attest:

[Signed]

CHARLES S. RUNDLETT,

Town Clerk.

STATE OF NEW HAMPSHIRE.

TO THE BOARD OF RAILROAD COMMISSIONERS :

The Concord & Montreal Railroad, having received on the 8th day of April, 1895, a copy of a vote said to have been passed at the last annual meeting of the town of Epping, held on March 12, 1895, requiring the Concord & Montreal and the Boston & Maine Railroads to erect and maintain gates across the highway just east of the passenger depot, at the junction of said railroads, in the town of Epping [a copy

of said vote being hereto annexed], hereby petitions the Board of Railroad Commissioners for an examination of the said crossing, and a decision of the question whether the public good requires the change proposed or any other change to be made, and respectfully prays the board, after notice and hearing, and examining the crossing, to make such order in respect thereto as they adjudge the public good requires.

Concord, N. H., May 3, 1895.

By its Solicitor,

FRANK S. STREETER.

EPPING, N. H., April 8, 1895.

FRANK S. STREETER, CLERK OF THE CONCORD & MONTREAL RAILROAD, CONCORD, N. H.:

Dear Sir.—At the last annual meeting of the town of Epping, held on March 12, 1895, the following vote was passed:

That the selectmen be instructed to require the Concord & Montreal and the Boston & Maine Railroads to erect and maintain gates across the highway just east of the passenger depot at the junction of said railroads in the town of Epping.

A true copy. Attest:

C. S. RUNDLETT,
Town Clerk.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS,

CONCORD, July 31, 1895.

In the matter of the petitions of the Boston & Maine and Concord & Montreal Railroads, asking for an examination of the highway crossing at the junction of said railroads in the town of Epping, and a decision of the question whether the public good requires the said railroads to maintain gates across said highway for the protection of said crossing, as voted by the town of Epping at its annual meeting, held March 12, 1895.

Said petitions having been duly filed in the office of the board on the fourth day of May, 1895, a hearing was duly ordered thereon at the railway station in said Epping on the seventeenth day of June, 1895, at 12 o'clock noon, and due notice thereof was given to the said town of Epping and to all others interested.

The board attended at the time and place of hearing, and the said town of Epping appeared by its selectmen and counsel, and the said railroads by their proper officials and counsel. An examination of said highway crossing having been made, said railroads submitted

plans for proposed alterations in their tracks, buildings, and stations at this point for the better protection of the public and the improvement of said railroads, and all the evidence and arguments offered by the parties were fully heard. Upon proper cause shown said hearing was, by agreement of the parties, continued from time to time until the day of the date hereof, and such further evidence, arguments, and plans as the parties desired to present were submitted to the board.

And upon due consideration it is ordered and adjudged by the board as follows:

1. That the public good does not require said railroads to maintain gates across said highway at said crossing, as voted by the town of Epping at its annual meeting, held March 12, 1895.

2. That the public good does require for the proper protection of said crossing, and said railroads are ordered to remove within a reasonable time the wooden store building upon land belonging to the Concord & Montreal Railroad, standing on the south side of the Boston & Maine Railroad track, and to remove the freight station of said Concord & Montreal Railroad from its present location, in accordance with the plans for the proposed alterations in their tracks, buildings, and stations at this point submitted to the board by said railroads as aforesaid; and that said railroads are further required to cause the engineer of every locomotive, whether drawing a train or not, when approaching said crossing, to stop his locomotive within at least 500 feet from said crossing and then to proceed slowly over said crossing.

3. This order shall remain in force until changed or modified by the board.

By order of the board.

J. G. BELLOWS.

Clerk.

Crossings at Canobie Lake.

STATE OF NEW HAMPSHIRE TO THE RAILROAD COMMISSIONERS :

The Boston & Maine Railroad, lessee of the Manchester & Lawrence Railroad, represents that at a short distance south of the station on the said Manchester & Lawrence road at Canobie Lake, in the town of Salem, county of Rockingham, the highway running north-easterly and south-westerly crosses the railroad tracks diagonally and at grade, and that at a short distance north of said station the highway running east and west also crosses said track at right angles and at grade; that the first crossing above described can be avoided by changing the location of said highway, commencing at a point south and west of said tracks and running thence northerly parallel with the railroad until the east and west highway is reached.

WHEREFORE, Your petitioners pray that they may be authorized to

change the location of the said first-mentioned highway for the purpose of avoiding said first-mentioned grade crossing, under and by virtue of sections 13 and 14 of the Public Statutes, and for such other and further authority and relief concerning the premises as under said statute may be just.

BOSTON & MAINE RAILROAD,

By its Solicitor,
OLIVER E. BRANCH.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS,

CONCORD, July 31, 1895.

In the matter of the petition of the Boston & Maine Railroad, lessees of the Manchester & Lawrence Railroad, asking that they may be authorized to change the location of a certain highway near Canobie Lake station in the town of Salem, and to remove a certain grade crossing which will be rendered unnecessary by such change of location of said highway, agreeably to sections 13 and 14 of chapter 159 of the Public Statutes.

Said petition having been filed in the office of the board, a hearing was ordered thereon at said Canobie Lake station on the thirty-first day of July, 1894, at 11 o'clock a. m., and due notice thereof was given to the said town of Salem and all others interested.

The board attended at the time and place of hearing, and the said town of Salem appeared by its selectmen, and the said railroad by their proper officials. An examination of the proposed changes in highways and crossings was then made, and the plans therefor submitted, and all evidence and arguments of the parties were fully heard. It appearing that the changes proposed were approved by said town of Salem and that no objection was made thereto by any person, it was agreed by the parties that said hearing should be continued from time to time until said railroad should complete the same, and thereupon said hearing was continued from time to time until the day of the date hereof, when it appearing that the said changes and alterations had been made to the satisfaction of said town of Salem.

It is considered by the board that the change in location of the highway, the discontinuance of certain portions of existing highways, and the removal of the highway crossing, as prayed for by the petition, and already completed by said railroad, is reasonable and proper, and that the public good requires that such alterations and changes should be authorized by them, and it is therefore ordered and adjudged:

1. That the highway crossing over said railroad, about 600 feet south of the south end of Canobie Lake station, be removed and the crossing be discontinued.

2. That the highway, as laid out from the westerly line of said railroad location over said discontinued crossing, known as the "Londonderry Turnpike," to its intersection with the highway leading to Canobie Lake on the east side of said railroad's track, may be discontinued; that the highway as now laid out and used from said discontinued crossing northerly along the western side of said railroad tracks to its intersection on the west side of the track with said highway leading to Canobie Lake, may be discontinued.

3. That the board authorizes the said railroad to change the location of said discontinued highways, and as a substitute for both to lay out and establish a public highway 66 feet wide over lands of the heirs of E. Saunders, deceased, its termini and east and west lines being described as follows, to wit: the east line beginning on the southerly side of said highway leading to Canobie Lake at a point 20 feet west from the west line of said railroad's location, thence running south 18 degrees, 30 minutes east 965 feet to a point; the west line beginning at a point on the southerly side of said highway leading to Canobie Lake north 85 degrees, 49 minutes west 83 feet distant from the point of beginning of said east line, thence running south 18 degrees, 30 minutes west 1,655 feet to a point, said highway, as hereby located, embracing all land between the west and east lines thereof, as before described, and also where said west line extends southerly beyond said east line, embracing the land east of said west line to the east line of the existing highway, east of said railroad's track, known as the "Londonderry Turnpike," of which said newly located highway now forms a part.

By order of the board.

J. G. BELLOWS,
Clerk.

Crossing in Berlin.

STATE OF NEW HAMPSHIRE.

IN BOARD OF RAILROAD COMMISSIONERS,

CONCORD, November 22, 1895.

The town of Berlin in the county of Coös, having filed in the office of the board its petition, asking the consent of the board to the construction of a crossing at grade over the track of the Grand Trunk Railroad in said town at a point where the proposed highway, which has recently been laid out from the intersection of Hillside avenue and Willard street westerly, crosses said railroad.

A hearing was ordered thereon at the selectmen's office in said Berlin, on the 20th day of November, 1895, and due notice thereof was given to said Grand Trunk Railway and all others interested, and at

the time and place appointed the said town of Berlin and the said Grand Trunk Railway appeared by their counsel, and all evidence and arguments presented were fully heard, and an examination of the location of the proposed crossing was made by the board.

Upon due consideration the board gives its consent to the construction of the crossing at grade, agreeably to the prayer of the petitioners.

By order of the board.

A true copy. Attest:

J. G. BELLOWS,

Clerk.

RAILROAD RETURNS

REPORT

OF THE

ATLANTIC & ST. LAWRENCE RAILROAD COMPANY.

FOR THE YEAR ENDING JUNE 30, 1895.

GENERAL EXHIBIT FOR THE YEAR.			
Gross earnings from operation	\$942,327.32		
Less operating expenses	814,166.24		
Income from operation		\$128,161.08	
Total income		128,161.08	
Deductions from income:			
Interest on funded debt accrued during the year	\$206,280.00		
Taxes	60,848.89		
Total deductions from income		\$267,128.89	
Net deficit		138,967.81	
Dividends declared, 6 per cent. on common stock	\$329,040.00		
Total		\$329,040.00	
Deficit for the year ending June 30, 1895		468,007.81	
EARNINGS FROM OPERATION.			
Total passenger revenue		\$229,975.72	
Mail		26,623.12	
Express		19,335.25	
Total passenger earnings		\$275,934.09	
Freight:			
Freight revenue		\$661,497.70	
Total freight revenue		\$661,497.70	
Total freight earnings		\$661,497.70	
Total passenger and freight earnings		\$937,431.79	

Rentals not otherwise provided for	\$4,895.53
Total gross earnings from operation	942,327.32
OPERATING EXPENSES.	
Maintenance of way and structures:	
Repairs of roadway	\$65,206.99
Renewals of rails	19,089.00
Renewals of ties	19,694.02
Repairs of bridges and culverts	22,729.45
Repairs of fences, road crossings, signs, and cattle guards	6,403.33
Repairs of buildings	14,497.22
Repairs of docks and wharves	25,018.65
Other expenses (stationery and printing)	240.00
Total	\$172,878.66
Maintenance of equipment:	
Superintendence	\$1,459.46
Repairs and renewals of locomotives	48,269.41
Repairs and renewals of passenger cars	25,976.80
Repairs and renewals of freight cars	64,175.98
Shop, machinery, tools, etc.	18,154.59
Other expenses	3,890.09
Total	\$161,926.33
Conducting transportation:	
Superintendence	\$6,563.80
Wages of enginemen, firemen, and roundhousemen	88,827.92
Fuel for locomotives	116,619.91
Water supplies for locomotives	4,680.74
All other supplies for locomotives	5,725.90
Wages of other trainmen	63,970.01
All other train supplies	6,986.61
Wages of switchmen, flagmen, and watchmen	25,181.44
Expense of telegraph, including train dispatchers and operators	15,300.96
Wages of station agents, clerks, and laborers	78,688.69
Station supplies	10,074.88
Car mileage—balances	11,577.87
Loss and damage	395.29
Injuries to persons	2,818.00
Other expenses	2,143.16
Stationery and printing	4,814.48
Total	\$444,369.66
General expenses:	
Salaries of officers	\$8,512.53
Salaries of clerks	6,056.72
General office expenses and supplies	1,995.31
Agencies, including salaries and rent	6,933.21
Advertising	1,317.71
Insurance	5,769.01

Legal expenses	\$3,754.30
Stationery and printing (general office)	652.80
Total	<u>\$34,991.59</u>
Recapitulation of expenses:	
Maintenance of way and structures	\$172,878.66
Maintenance of equipment	161,926.33
Conducting transportation	444,369.66
General expenses	34,991.59
Grand total	<u>\$814,166.24</u>

GENERAL BALANCE SHEET.

Cost of road	\$8,922,000.00	
Total		<u>\$8,922,000.00</u>
Capital stock:		
Common	\$5,484,000.00	
Total capital stock		\$5,484,000.00
Funded debt		3,438,000.00
Total		<u>\$8,922,000.00</u>

CAPITAL STOCK.

Capital stock authorized by charter, and acts of legislature	\$5,484,000.00	
Capital stock authorized by votes of company	\$5,484,000.00	
Capital stock issued (number of shares, 11,285 stg.; 215 federal; 35 fractions), amount paid in		\$5,484,000.00
Total amount paid in as per books of the company		\$5,484,000.00
Total number of stockholders	1,554	

FUNDED DEBT.

Funded debt as follows:		
First mortgage bonds due 1884; rate of interest, 6 per cent		\$1,499,916.00
Interest paid on same during the year	\$89,994.96	
Second mortgage bonds due 1891; rate of interest, 6 per cent.		712,932.00
Interest paid on same during the year	42,775.92	
Third mortgage bonds due 1909; rate of interest, 6 per cent.		786,984.00
Interest paid on same during the year	47,219.04	

Balance on exchange of bonds		\$168.00
Interest paid on same during the year	10.08	
	<u>\$180,000.00</u>	
Island Pond to Canadian boundary line:		
Island Pond debentures, 6 per cent.,		
£90,000 sterling		438,000.00
Interest paid on same during the year	26,280.00	
	<u>\$206,280.00</u>	
Total amount of funded debt		3,438,000.00
PASSENGER, FREIGHT, AND TRAIN MILEAGE,		
Passenger traffic:		
Number of passengers carried earning		
revenue	285,929	
Number of passengers carried one mile	10,492,402	
Average of distance carried, 36.70 miles.		
Total passenger revenue		\$229,975.72
Average amount received from each passenger		.80431
Average receipts per passenger per mile		.02192
Passenger earnings per mile of road		1,656.47
Passenger earnings per train mile		.79837
Freight traffic:		
Number of tons carried of freight earn-		
ing revenue	959,710	
Number of tons carried one mile	99,344,239	
Average distance haul of one ton, 103.51 miles.		
Total freight revenue		661,497.70
Average amount received for each ton of freight		.68927
Average receipts per ton per mile		.00666
Freight earnings per mile of road		3,971.05
Freight earnings per train mile		114.293
Train mileage:		
Miles run by passenger trains		305,840
Miles run by freight trains		459,422
Miles run by mixed trains		159,134
Total mileage trains earning revenue		924,396
Miles run by switching trains		205,891
Miles run by construction and other trains		77,827
Total train mileage		<u>1,208,114</u>
Average number of persons employed		265
RATES OF FARE.		
Average rate of fare per mile received for local tickets		.02989 cents.
Average rate of fare per mile received for commuta-		
tion tickets		.01210 "
Average rate of fare per mile received for mileage		
tickets		.02020 "

Average rate of fare per mile received for season tickets	.00581 cents.
Average rate of fare per mile received from passengers on joint tickets to and from other railroads and transportation companies	.02296 "

RATES OF FREIGHT.

Average rate per ton per mile received from freight way-billed local	.01401 cents.
Average rate per ton per mile received from freight way-billed jointly with other railroads and transportation companies	.00503 "

DESCRIPTION OF ROAD OWNED.

Main line of road from Canadian boundary line to Portland, Me.	165.22 miles.
Main line of road in New Hampshire 52.06 miles	
Main line of road in Vermont 30.56 "	
Main line of road in Maine 82.06 "	
Total road belonging to this company	165.22 "
Sidings and other tracks not before enumerated	36.68 "
Same in New Hampshire	9.36 "
Total length of track owned, computed as single track	201.90 "
Same in New Hampshire	61.42 "
Total length of tracks laid with steel rails	201.90 "
(Weight per yard, 65 lbs.)	

Roads and Branches belonging to other Companies, operated by this Company under lease or contract, the operations of which are included in this Return.

Norway Branch	1.36 miles.
Total length of above road	1.36 "
Total length of above road in Maine	1.36 "
Total miles of road operated by this company	166.58 "
Total miles of road operated by this company in New Hampshire	52.06 "
Number of stations in New Hampshire, on all roads operated by this company	12 "
Number of telegraph offices in same	10 "
Number of stations on all roads owned by this company	33 "
Same in New Hampshire	12 "

EQUIPMENT.

Equipment furnished by the lessees.

LIST OF ACCIDENTS.

	From causes beyond their own control (in New Hampshire.)		From their own misconduct or carelessness (in New Hampshire.)		Total in New Hampshire		Total on whole road operated.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Passengers...	.....	.....	.....	.....	.....	.....	.....	2
Employés.....	2	.....	.....	.....	2	.....	3	8
Others.....	.....	1	2	1	2	2	3	7

STATEMENT OF EACH ACCIDENT IN NEW HAMPSHIRE.

Employés: Two killed, coupling and uncoupling.

Others: Two killed and one injured, viz.: One found dead on track, supposed to have fallen from train while stealing a ride; one struck while walking on track. One injured by stealing ride and falling off train.

Others: One injured at highway crossing, not trespassing.

GENERAL INFORMATION.

*Highway and Railroad Crossings in New Hampshire on
miles of road owned.*

Number of crossings on highways at grade . . .	25
Number of crossings on highways over railroad . .	4
Number of crossings on highways under railroad . .	1
Number of highway bridges 18 feet above track . .	4
Height of lowest bridge above the rails . . .	15 ft. 10 in.
Number of crossings at which there are neither sig- nals nor flagmen . . .	25
Number of railroad crossings at grade (Maine Central).	1
Number of railroad crossings under other railroads (Concord & Montreal.)	1
Total amount expended for repairs and renewals of bridges . . .	\$4,243.00
Number of new ties laid in New Hampshire . . .	21,035
Tons of steel rails laid in New Hampshire . . .	902

NAME AND RESIDENCE OF OFFICERS.

L. J. Seargent, *President*, Montreal, Quebec; George P. Wescott, *Vice-President*, Portland, Me.; W. W. Duffett, *Treasurer*, Portland, Me.; F. R. Barrett, *Clerk of Corporation*, Portland, Me.

NAME AND RESIDENCE OF DIRECTORS LAST ELECTED.

L. J. Seargeant, Montreal, Quebec; George P. Wescott, Portland, Me.; Franklin R. Barrett, Portland, Me.; Francis K. Swan, Portland, Me.; W. W. Duffett, Portland, Me.; Stephen R. Small, Portland, Me.; William W. Brown, Portland, Me.

PROPER ADDRESS OF THE COMPANY.

ATLANTIC AND ST. LAWRENCE RAILROAD COMPANY.

PORTLAND, ME.

F. R. BARRETT,
Clerk and Secretary.
W. W. DUFFETT,
Treasurer.

STATE OF MAINE.

CUMBERLAND SS. Portland, October, 1895. Then personally appeared F. R. Barrett, clerk and secretary, W. W. Duffett, treasurer, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

Portland, Oct. 15, 1895.

HENRY DEERING,
Justice of the Peace.

REPORT

OF THE

BOSTON & MAINE RAILROAD

FOR THE YEAR ENDING JUNE 30, 1895.

GENERAL EXHIBIT FOR THE YEAR.

Gross earnings from operation . . .	\$16,937,967.93	
Less operating expenses . . .	11,773,207.92	
	<u> </u>	
Income from operation		\$5,164,760.01
Dividends on stocks owned . . .	\$198,605.80	
Maine Central R. R., 25,160 shares, 6 per cent. . .	\$150,960.00	
Portland & Roch. R. R., 4,821 shares, 6 per cent. . .	28,926.00	
York Harbor & Beach R. R., 4,971 shares, 4 per cent. . .	9,942.00	
Portland & Ogdensburg R. R., 3,952 4-10 shares, 2 per cent. . .	7,904.80	
St. Johns Ry. & Bridge Ext. 240 shares, 5 per cent. . .	600.00	
Portland, Saco & Portsmouth R. R., 35 shares, 6 per cent. . .	210.00	
Eastern R. R., in New Hampshire, 15 shares, 3 per cent. . .	45.00	
Portsmouth & Dover R. R., 3 shares, 6 per cent. . .	18.00	
	<u> </u>	
Total dividends . . .	\$198,605.80	
Miscellaneous income—less expenses . . .	319,994.43	
	<u> </u>	
Rents of tenements, lands, etc.	\$287,907.97	
Less expense	42,069.76	
	<u> </u>	
	\$245,838.21	
Bridge tolls	\$10,721.84	
Less expense	1,430.00	
	<u> </u>	
	\$9,291.84	

Dividend on 9,734 shares Vt. Valley R. R. Co. of 1871, stock owned by Connecticut River R. R.	\$29,202.00	
Dividend on 331 shares Peterborough R. R., stock owned by the B. & L. R. R.	1,324.00	
Dividend on 194 shares Mount Washington Ry., stock owned by the Conn. & Passumpsic Rivers R. R.	1,164.00	
Interest	32,037.88	
Lyndonville Water Works	853.05	
Sundry items	283.45	
Total misc. income	\$319,994.43	
Income from other sources		\$518,600.23
Total income		\$5,683,360.24
Deductions from income:		
Interest on funded debt accrued during the year	\$1,076,801.80	
Interest and discount on interest bearing current liabilities (Charlestown land mortgage notes)	28,887.96	
Taxes	824,572.55	
Rentals	2,374,067.00	
Boston & Lowell R. R.	\$728,922.00	
Connecticut River R. R.	351,600.00	
Worcester, Nashua & Rochester R. R.	250,000.00	
Connecticut & Passumpsic Rivers R. R.	188,000.00	
Northern R. R.	185,420.00	
Manchester & Lawrence R. R.	112,960.00	
Central Massachusetts R. R.	176,500.00	
Portland, Saco & Portsmouth R. R.	90,500.00	
Nashua & Lowell R. R.	73,000.00	
Lowell & Andover R. R.	52,500.00	
Portsmouth & Dover R. R.	46,140.00	
Massawippi Valley Ry.	36,000.00	
Peterborough R. R.	15,700.00	
Eastern R. R. in New Hampshire	22,500.00	
Stony Brook R. R.	21,500.00	
Kennebunk & Kennebunkport R. R.	2,925.00	
Wilton R. R.	20,400.00	
	\$2,374,567.00	
Newport & Richford R. R.		\$17,500.

Sublet to Canadian Pacific R. R. for the sum of \$18,000 Credit \$500.00	
	<u>\$2,374,067.00</u>
Total deductions from income	\$4,304,329.31
Net income	<u>\$1,379,030.93</u>
Sinking fund payment account B. & M. R. R. bonds \$51,285.00	
Sinking fund payment account Eastern R. R. bonds 21,464.75	
*Dividends declared, 6 per cent. on pre- ferred stock 188,988.00	
*Dividends declared, 6 per cent. on com- mon stock \$1,045,005.00	
Total	<u>\$1,306,742.75</u>
Surplus for the year ending June 30, 1895	\$72,288.18
Balance profit and loss account June 30, 1894, surplus	1,601,701.17
Total profit and loss account, surplus	<u>\$1,673,989.35</u>
Old claim of the Nashua & Lawrence R. R. against the Boston & Lowell R. R.	57,987.39
Balance profit and loss account June 30, 1895, surplus	<u>\$1,616,001.96</u>

EARNINGS FROM OPERATION.

Passenger revenue	\$7,873,089.65
Less repayments:	
Tickets redeemed \$10,265.05	
Excess fares refunded 99,826.70	
Other repayments 8,000.00	
Total deductions	<u>118,091.75</u>
Total passenger revenue	<u>\$7,754,997.90</u>
Mail	264,278.49
Express	529,056.47
Extra baggage and storage	69,118.79
Total passenger earnings	<u>\$8,617,451.65</u>

1894.

*Aug. 15, 1½ per cent. on 174,166 shares, common	\$261,249.00
Sept. 1, 3 per cent. on 31,498 shares, preferred	94,494.00
Nov. 15, 1½ per cent. on 174,168 shares, common	261,252.00
1895.	
Feb. 15, 1½ per cent. on 174,168 shares, common	261,252.00
March 1, 3 per cent. on 31,498 shares, preferred	94,494.00
May 15, 1½ per cent. on 174,168 shares, common	261,252.00
Total dividends	<u>\$1,233,993.00</u>

Freight revenue		\$8,357,860.79
Less repayments:		
Overcharge to shippers	\$82,998.60	
Total deductions		82,998.60
Total freight revenue		\$8,274,862.19
Other items:		
Elevators	\$13,666.27	
Eastern transfer	10,099.11	
		23,765.38
Total freight earnings		\$8,298,627.57
Total passenger and freight earnings		\$16,916,079.22
Other earnings from operation:		
Telegraph Companies	\$5,060.97	
Rents from tracks, yards, and terminals	16,075.94	
Other sources:		
Steamer Mount Washington	751.80	
Total other earnings		21,888.71
Total gross earnings from operation		\$16,937,967.93

OPERATING EXPENSES.

Maintenance of way and structures:		
Repairs of roadway		\$1,101,939.46
Renewals of rails		214,497.02
Renewals of ties		217,037.31
Repairs of bridges and culverts		183,388.45
Repairs of fences, road crossings, signs, and cattle guards		87,844.97
Repairs of buildings		709,705.03
Repairs of docks and wharves		40,665.57
Repairs of telegraph		6,854.84
Other expenses		489.39
Total		\$2,562,422.04
Maintenance of equipment:		
Appropriation for equipment under construction	\$200,000.00	
Repairs and renewals of locomotives	414,377.47	
Repairs and renewals of passenger cars	499,857.35	
Repairs and renewals of freight cars	438,223.34	
Shop, machinery, tools, etc.	61,358.72	
Other expenses	1,121.66	
Total		\$1,614,938.54
Conducting transportation:		
Wages of enginemen, firemen, and roundhousemen	\$978,799.19	
Fuel for locomotives	1,479,229.28	
Water supplies for locomotives	74,264.57	
All other supplies for locomotives	28,325.08	

Wages of other trainmen	\$865,512.25
All other train supplies	139,433.46
Wages of switchmen, flagmen, and watchmen	631,227.44
Expense of telegraph, including train dispatchers and operators	177,892.12
Wages of station agents, clerks, and laborers	1,699,804.15
Station supplies	213,878.13
Car mileage—balances	266,897.05
Loss and damage	64,200.27
Injuries to persons	144,673.96
Steamboats, expenses of, including wages, fuel, and supplies	4,337.33
Other expenses	9,023.55
Total	\$6,777,497.83
General expenses:	
Salaries of officers	\$120,408.33
Salaries of clerks	183,463.22
General office expenses and supplies	37,981.99
Agencies, including salaries and rent)	
Advertising)	51,645.31
Insurance	72,018.40
Expense of fast freight lines	13,744.38
Rents for tracks, yards, and terminals	65,213.38
Rentals not otherwise provided for	19,575.00
Legal expenses	121,203.95
Stationery and printing	104,740.34
Other general expenses	28,355.21
Total	\$818,349.51
Recapitulation of expenses:	
Maintenance of way and structures	\$2,562,422.04
Maintenance of equipment	1,614,938.54
Conducting transportation	6,777,497.83
General expenses	818,349.51
Grand total	\$11,773,207.92
Percentage of operating expenses to earnings	69.508
PROPERTY ACCOUNTS: CHARGES AND CREDITS DURING THE YEAR.	
Lands, land damages, and fences	\$10,708.44
Total for construction	\$10,708.44
Other expenditures charged to property account:	
Land in Somerville	\$27,355.20
Land in Revere	7,650.00
Land in Northampton	4,000.00
Land in Lynn	350.00
Land in Portsmouth	430.00
	39,765.20
Total charges to property accounts.	\$50,473.64

Property sold (or reduced in valuation on the books)
and credited property accounts during the year:

Haymarket square property sold	\$750,000.00
Land at Revere sold	300.00
Boston & Maine scrip	10.82
Land at Salem	2,298.75

Total credits to property accounts	\$752,609.57
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Net deduction from property account for the year	\$702,135.93
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GENERAL BALANCE SHEET.

Cost of road	\$31,856,654.76
Cost of equipment	4,583,149.91
Bonds of Newburyport R. R.	\$298,464.95
Bonds of Danvers R. R.	125,000.00
	423,464.95

Stocks of Maine Central R. R.	\$2,516,000.00
“ Boston & Maine R. R.	1,585,755.91
“ Portland & Rochester R. R.	482,050.00
“ York Harbor & Beach R. R.	248,550.00
“ Portland & Ogdensburg R. R.	146,238.80
“ Franklin & Tilton R. R.	125,000.00
“ Portland Union Ry. Station Co.	25,000.00
“ Portland, Mt. Desert & Machias Steamboat Co.	15,000.00
“ Portland, Saco & Portsmouth R. R.	4,375.00
“ St. Johnsbury & Lake Champlain R. R.	4,303.56
“ Newburyport R. R.	4,077.00
“ Danvers R. R.	2,345.00
“ Eastern R. R. in New Hampshire	900.00
“ St. John Building & Ry. Extension Co.	684.00
“ Portsmouth & Dover R. R.	390.00
	\$5,160,669.27

Lands in Dover	\$8,883.69
“ Old Orchard	7,648.52
“ Portland	17,767.50
“ Saco	20,000.00
“ Wakefield	3,300.00
“ Waltham	15,856.12
“ Chelmsford	1,500.00
“ Lowell	4,800.00
“ Newburyport	2,750.00
“ Bar Harbor	45,104.37
“ Manchester, Mass.	3,650.00
“ East Boston	20,625.00
“ Malden	2,301.44
“ Somerville	241,455.60

Lands in Lynn	\$54,227.68	
" Nashua	118,780.15	
" Worcester	12,341.00	
" W. Boylston	600.00	
" Melrose Highlands	6,000.00	
" Charlestown	48,307.46	
" Northampton	24,000.00	
" Beverly	3,515.00	
" Revere	7,350.00	
" Portsmouth	430.00	
		\$671,093.53
Steamer Mt. Washington and wharves	\$73,455.32	
Richford, Vt., Elevator	52,261.43	
		125,716.75
Total permanent investments		\$42,820,749.17
Cash	\$2,318,110.47	
Bills receivable	1,022,488.47	
Due from agents	669,887.48	
Due from solvent companies and other individuals	1,646,793.24	
Total cash and current assets		5,657,279.66
Other assets:		
Materials and supplies	\$1,577,456.55	
Sinking fund	556,448.84	
Elimination grade crossings	273,531.72	
Central Massachusetts const., etc.	675,580.03	
Total other assets		3,083,017.14
Total		\$51,561,045.97
Capital stock, common:		
Boston & Maine	\$18,738,300.00	
Boston & Maine scrip	816.72	
Eastern R. R.	83.28	
	\$18,739,200.00	
Preferred	3,149,800.00	
Total capital stock		\$21,889,000.00
Funded debt		\$21,655,280.21
Real estate mortgages		594,800.00
Current liabilities:		
Audited vouchers and accounts	\$786,996.99	
Wages and salaries	228,141.43	
Net traffic balances due to other companies	266,818.64	
Dividends not called for	30,339.25	
Matured interest coupons unpaid (including coupons due July 1)	159,205.12	
Rentals due July 1	687,934.00	
Total current liabilities		2,159,435.43

Accrued liabilities:		
Accrued rentals not yet due . . .	\$267,210.68	
Accrued interest not yet due . . .	287,971.61	
Accrued taxes not yet due . . .	367,003.25	
Suspense account	818,125.16	
Sundry lease accounts	999,768.83	
Total accrued liabilities		\$2,740,079.53
Injury fund	\$150,000.00	
Appropriation for equipment under construction	200,000.00	
Profit and loss balance	1,616,001.96	
Sinking fund, redemption B. & M. bonds	554,524.49	
Sinking fund, redemption E. R. R. bonds	1,924.35	
		2,522,450.80
Total		\$51,561,045.97

PRESENT OR CURRENT LIABILITIES NOT INCLUDED IN
THE BALANCE SHEET.

Bonds of Portland Union Ry. Station Co. to the amount of \$300,000. Principal and interest guaranteed by Boston & Maine and Maine Central Railroads . . .	\$300,000.00
Interest guaranteed on bonds of Portland & Rochester R. R. to the amount of \$113,500.	
Interest guaranteed on bonds of Manchester & Lawrence R. R. to the amount of \$274,000.	
Interest guaranteed on bonds of St. Johnsbury & Lake Champlain R. R. to the amount of \$1,328,000.	1,328,000.00
Total (not included in balance sheet.)	\$1,628,000.00

STOCKHOLDERS.	Common.	Preferred.
Total number of stockholders.....	5,751	544
Number of stockholders in New Hampshire..	1,341	62
Amount of stock held in New Hampshire	\$3,080,100.00	\$198,700.00

CAPITAL STOCK.

Capital stock authorized by charter	\$22,247,600.00	
Capital stock authorized by votes of company	21,904.00	
Capital stock issued, common (187,383 shares)	.	\$18,733,300.00
preferred (31,498 shares)	.	3,149,800.00
Boston & Maine scrip convertible into stocks at par		816.72
Amount paid in on Eastern R. R. stock to be exchanged for Boston & Maine stock, (common)		83.28
Total amount paid in as per books of the company		<u>\$21,889,000.00</u>

Total number of stockholders	6,295
Number of stockholders in New Hampshire	1,403
Amount of stock held in New Hampshire	\$3,278,800

FUNDED DEBT.

Bonds due Jan. 1, 1944; rate of interest, 4½ per cent.	\$6,000,000.00
Interest paid on same during year	\$269,752.50
Bonds due August 1, 1942; rate of interest, 4 per cent.	2,500,000.00
Interest paid on same during year	\$99,320.00
Improvement bonds due Feb. 2, 1905; rate of interest, 4 per cent.	1,000,000.00
Interest paid on same during year	\$40,000.00
Improvement bonds due Feb. 1, 1907; rate of interest, 4 per cent.	500,000.00
Interest paid on same during year	\$20,000.00
Improvement bonds due Feb. 1, 1937; rate of interest, 4 per cent.	1,919,000.00
Interest paid on same during year	\$76,760.00
Eastern R. R. certificates of indebtedness, U. S. gold, due Sept. 1, 1906; rate of interest 6 per cent.	7,179,000.21
Interest paid on same during year	\$430,545.00
Eastern R. R. certificates of indebtedness, sterling, 320,000, due Sept. 1, 1906; rate of interest, 6 per cent.	1,557,280.00
Interest paid on same during year	\$93,436.80
Portsmouth, Great Falls & Conway R. R. bonds, due June 1, 1937; rate of interest, 4½ per cent.	998,000.00
Interest paid on same during year	\$44,505.00
Portsmouth, Great Falls & Conway R. R. bonds, due Dec. 1, 1892; rate of interest, 4½ per cent.	2,000.00
Interest paid on same during year	\$0.00
Total amount of funded debt	\$21,655,280.21

PASSENGER, FREIGHT, AND TRAIN MILEAGE.

Passenger traffic:

Number of passengers carried earning revenue	32,380,241	
Number of passengers carried one mile	444,496,640	
Average distance carried	13.73	
Total passenger revenue		\$7,754,997.90
Average amount received from each passenger		.23750
Average receipts per passenger per mile		.01745
Passenger earnings per mile of road		6,667.48
Passenger earnings per train mile		1.31007

Freight traffic:

Number of tons carried of freight earning revenue	8,381,322	
Number of tons carried one mile	535,671,845	
Average distance haul of one ton	63.91	
Total freight revenue		8,274,862.19
Average amount received for each ton of freight		.98730

Average receipts per ton per mile	.01545
Freight earnings per mile of road	6,420.80
Freight earnings per train mile	1.94193
Train mileage:	
Miles run by passenger trains	6,577,839
Miles run by freight trains	4,274,488
Total mileage trains earning revenue	10,852,327
Miles run by switching trains	2,623,785
Miles run by construction and other trains	298,442
Total train mileage	13,774,554
Average number of persons employed	12,350

RATES OF FARE.

Average rate of fare per mile received for local tickets	.01734 cents.
Average rate of fare per mile received for commutation tickets, within suburban circuit (Boston)	1 to 2 "
Average rate of fare per mile received for commutation tickets, outside suburban circuit (Boston)	2 to 2½ "
Average rate of fare per mile received for mileage tickets	2 "
Average rate of fare per mile received for season tickets	.00667 "
Average rate of fare per mile received from passengers on joint tickets to and from other railroads and transportation companies	.01810 "

RATES OF FREIGHT.

Average rate per ton per mile received from freight way-billed local	.02578 cents.
Average rate per ton per mile received from freight way-billed jointly with other railroads and transportation companies	.01028 "

DESCRIPTION OF ROAD OWNED.

Main line of road from Boston to Portland, Me., Western division	115.31 miles.
Main line of road from Boston to New Hampshire state line, Eastern division	41.45 "
Main line of road from Conway Junction to North Conway, N. H., Northern division	73.37 "
	230.13 miles.
Main line of road in New Hampshire	105.20 "
Main line of road in Massachusetts	78.01 "
Main line of road in Maine	46.92 "

Double track on main line	120.37 miles.
Same in New Hampshire	24.58 "
Third track on main line	.83 "
Branches owned by company, viz.:	
Medford double track	2.00 "
Methuen, single track, 2.75; double track, 1.00	3.75 "
Somersworth, single track	2.75 "
Orchard Beach, single track	3.00 "
East Boston, single track, 1.91; double track, 1.56	3.47 "
Charlestown, double track	1.09 "
Saugus, double track	9.55 "
Swamscot, single track	3.96 "
Marblehead, single track	3.52 "
Lawrence, Eastern division, single track, 18.25; double track, 1.64	19.89 "
South Reading, single track	8.12 "
Gloucester, single track, 10.25; double track, 6.69	16.94 "
Essex, single track	6.00 "
Asbury Grove, single track	1.06 "
Salisbury, single track	3.79 "
Dover & Winnipiseogee, single track	29.00 "
Wolfeborough, single track	12.03 "
Chelsea Beach, single track, .85; double track, 2.49	3.34 "
Newburyport City, single track	1.97 "
West Amesbury, single track	4.45 "
Total length of branches owned by company	139.68 miles.
Total length of branches owned by company in New Hampshire	46.10 "
Total length of branches owned by company in Massachusetts	90.58 "
Total length of branches owned by company in Maine	3.00 "
Double track on branches	26.02 "
Total road belonging to this company	369.81 "
Sidings and other tracks not before enumerated	236.80 "
Same in New Hampshire	48.29 "
Total length of track owned, computed as single track	753.83 "
Same in New Hampshire	224.17 "
Total length of tracks laid with steel rails	632.88 "
(Weights per yard, 60 to 79 lbs.)	

Roads and branches belonging to other companies, operated by this company under lease or contract, the operations of which are included in this return.

Worcester, Nashua & Rochester R. R.	94.48 miles.
Eastern Railroad in New Hampshire	16.08 "
Portland, Saco & Portsmouth R. R.	50.76 "
Portsmouth & Dover R. R.	10.88 "
Danvers R. R.	9.26 "
Newburyport R. R.	26.98 "
Lowell & Andover R. R.	8.73 "
Manchester & Lawrence R. R.	22.39 "
Kennebunk & Kennebunkport R. R.	4.50 "
Boston & Lowell R. R. and branches	96.95 "

Nashua & Lowell R. R.	14.50 miles.
Stony Brook R. R.	13.16 "
Wilton R. R.	15.50 "
Peterborough R. R.	10.50 "
Manchester & Keene R. R. (operated for joint account with Concord & Montreal R. R.)	29.59 "
Central Massachusetts R. R.	98.77 "
Connecticut & Passumpsic Rivers R. R.	110.30 "
Massawippi Valley R. R.	37.15 "
Northern R. R.	82.91 "
Concord & Claremont N. H. R. R. and branches	70.90 "
Peterborough & Hillsborough R. R.	18.51 "
Connecticut River R. R. and branches	79.85 "
Total length of above roads	922.65 miles.
Total length of above roads in New Hampshire	360.74 "
Total length of above roads in other states, speci- fying each	561.91 miles.
Worcester, Nashua & Rochester R. R. in Massachusetts	39.46 "
Danvers R. R. in Massachusetts	9.26 "
Newburyport R. R. in Massachusetts	26.98 "
Lowell & Andover R. R. in Massachusetts	8.73 "
Boston & Lowell R. R. and branches in Massachusetts	96.95 "
Nashua & Lowell R. R. in Massachusetts	9.25 "
Stony Brook R. R. in Massachusetts	13.16 "
Central Massachusetts R. R. in Massachusetts	98.77 "
Connecticut River R. R. and branches in Massachusetts	55.93 "
Portland, Saco & Portsmouth R. R. in Maine	358.49 miles.
Kennebunk & Kennebunkport R. R. in Maine	50.76 "
Connecticut River R. R. in Vermont	55.26 miles.
Connecticut & Passumpsic River R. R. in Vermont	.71 "
Massawippi Valley Railway in Canada	110.30 "
Total	111.01 miles.
Total miles of road operated by this company	37.15 "
Total miles of road operated by this company in New Hampshire	561.91 miles.
Number of stations in New Hampshire on all <i>roads</i> <i>operated</i> by this company	1,292.46 miles.
Number of telegraph offices in same	512.04 "
Number of stations on all <i>roads owned</i> by this company	166 "
Same in New Hampshire	105 "
	179 "
	48 "

DESCRIPTION OF EQUIPMENT.

	Number owned.	Number leased.	Total number.	Maximum weight, tons.	Average weight, tons.	Number equipped with train brake.	Number equipped with driving-wheel brake.	Number equipped with patent coupler.
Passenger locomotives	189	135	324	.....	.....	.....	.....	.....
Freight "	73	57	130	.....	.....	.....	.....	.....
Other "	62	50	112	.....	.....	.....	.....	.....
Total.....	324	242	566	62	37	400	291	.....
Passenger cars	492	*216	638	.....	.....	688	.....	688
Combination cars.....	68	91	159	.....	.....	159	.....	159
Baggage, mail, and express cars...	111	*54	165	.....	.....	165	.....	165
Parlor cars.....	.....	7	7	.....	.....	7	.....	7
Sleeping cars	6	.....	6	.....	.....	6	.....	6
Total	657	368	1,025	.....	.....	1,025	.....	1,025
Box freight cars (basis of 8 wheels)	1,986 $\frac{1}{2}$	2,001	3,987 $\frac{1}{2}$	.....	.....	4	.....	1,500
Stock freight cars "	52	.....	52	.....	.....	.....	.....	3
Coal freight cars "	505 $\frac{1}{2}$	943	1,448 $\frac{1}{2}$	.....	.....	.....	.....	709
Flat freight cars "	1,648	1,553	3,201	.....	.....	7	.....	668
Other freight cars "	20	.....	20	.....	.....	.....	.....	.....
Total..	4,212	4,497	8,709	.....	.....	11	.....	2,880
Derrick cars in company's service.	40	.....	40	.....	.....	.....	.....	4
Caboose cars "	149	57	206	.....	.....	2	.....	21
Other road cars "	92	10	102	.....	.....	1	.....	3
Officers and pay cars "	2	1	3	.....	.....	3	.....	3
Total.....	283	68	351	.....	.....	6	.....	31
Snow plows	51	18	69	.....	.....	.....	.....	.....

Number of cars in passenger equipment with eight wheels fitted with brakes for all wheels, 1,025.

* Includes ten passenger and four baggage cars, 30.50 per cent. of which are owned by Boston & Lowell Railroad, 37.83 per cent. by Concord & Montreal Railroad, and 31.67 per cent. by Canadian Pacific Railway.

LIST OF ACCIDENTS.

	From causes beyond their own control (in New Hampshire.)		From their own misconduct or carelessness (in New Hampshire.)		Total in New Hampshire.		Total on whole road operated.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Passengers.....		3	.....	3	.....	6	5	27
Employés....	1	1	5	4	6	5	33	190
Others.....	.....	.....	6	4	6	4	57	61
Total....	1	4	11	11	12	15	95	278

STATEMENT OF EACH ACCIDENT IN NEW HAMPSHIRE.

January 18. Concord Transfer, Marthuin Buiteau, stepped in front of train at Ferry Street crossing and was killed.

February 12. Dover, J. A. Piper, A. W. Cates, and E. W. Holyoke, passengers, slightly injured in collision of passenger and freight train.

March 30. Nashua Junction, Peter B. Lacey, brakeman, fell from freight car and was instantly killed.

March 31. North Boscawen, Clarence S. Woods, engineer, had foot taken off by parallel rod.

April 9. Nashua, John Fournier, trespasser, stealing a ride, fell from train, was run over and fatally injured.

April 11. Lebanon, Willie Sharon, trespasser, attempted to board moving freight train, fell and wheels passed over his left leg below knee.

April 26. West Lebanon, G. L. Packard, brakeman, riding on car, struck overhead bridge, inflicting a bad scalp wound.

May 28. Concord Transfer, Edward Hardy, brakeman, was caught and fatally injured between car and engine.

June 8. Somersworth, Fred Lamb, trespasser, riding on freight car, jumped off moving train, fracturing his skull.

June 11. Nashua Junction, C. E. Sheek, employé, attempted to board moving train, fell, injuring his head and hand.

June 23. Sandown, unknown man, trespasser, found dead beside track with arm and leg off.

June 30. Somersworth, Napoleon Tremoill, passenger, riding on platform of car, fell off; two fingers were crushed by train and his leg broken.

July 4. Milton, John E. Fox, agent, fell from car while train was being shifted, thereby breaking his leg.

July 18. New Durham, John Berry, while crossing track with hay-rack, was struck by engine and killed.

July 27. West Andover, Hiram Flanders, trespasser, stepped on track in front of express train, was struck and instantly killed.

July 28. Dover, Woodbury Davis, passenger, attempted to board moving train and fell between car and platform; rear wheel passed over his arm.

July 28. Enfield, D. Simmons, trespasser, had his left leg crushed by train passing over it. Was evidently asleep on track.

August 9. Newton Junction, J. B. Frazer, freight brakeman, was found fatally injured on top of car. Evidently struck an overhead bridge.

August 15. East Lebanon, J. L. Doucett and W. S. Stearns, employes, the former instantly killed and the latter internally injured in collision.

August 18. Salem, Wm. Davis, Bradford, passenger, jumped from moving train and fell under wheels. Both feet were run over, breaking right ankle and necessitating amputation of six toes.

October 4. Hampton Falls, John McDonnell, brakeman, fell from train and was killed.

October 22. South Newmarket (now Newfields), Walter Weeks, trespasser, walking on track, was struck and killed by engine.

October 20. Salmon Falls, Frank Jenkins, trespasser, walking on track was struck by train and leg and arm crushed.

December 19. Nashua, Siivia Leblanc, brakeman, fell off car, was run over and fatally injured.

GENERAL INFORMATION.

Highways and Railroad Crossings in New Hampshire on Miles of Road owned.

Number of crossings on highways at grade	145
“ “ over railroad	16
“ “ under railroad	8
Number of highway bridges 18 feet above track	5
Number of highway bridges less than 18 feet above track	11
Height of lowest bridge above the rails	14 ft. 7½ in.
Number of crossings at which gates or flagmen are maintained	34
Number of crossings at which there are neither signals nor flagmen	111
Number of railroad crossings at grade	3
Rockingham Junction (Western division) and Concord & Montreal R. R.	
Rochester (Northern division) and Portland & Rochester R. R.	
Rochester (Northern division) and Dover & Winnepesaukee and Portland & Rochester R. R.	
Number of railroad crossings over other railroads	1
Salmon Falls (Western division) over Northern division.	
Number of railroad crossings under other railroads	1
Salmon Falls (Northern division) under Western division.	

New bridges of over ten feet span built within the year on roads operated in New Hampshire (including those replacing old structures and those built where none before existed.)

Location.	To replace.	Description.	Length of spans and number of tracks.
Newton Meadow.	Wood stringer....	Rolled beams	12 ft., 2 tracks.
Wilton.....	Plank lattice.....	Plate girder.....	148 ft., 6 in., 1 track.
No. Wakefield ..	Pile trestle	Stone box culvert...	10 ft., 1 track.
Conway	“	Pile trestle	489 ft., 1 track.
Conway	“	Plate girder.....	13 ft., 1 track.
Epping	Framed trestle....	Pile trestle	94 ft., 1 track.
Barrington	Queen post.....	Keyed stringer	25 ft. 9 in., 1 track.
Penacook	Child's truss.....	Town lattice	149 ft. 8 in., 1 track.
Penacook.....	“	“	190 ft., 1 track.

Bridges on roads operated in New Hampshire.

Total length of pile and trestle bridging	7,639 ft. 1 in.
Bridges abolished during the year:	
Harrisville, Mud Pond, trestle filled.	
No. Wakefield, Pine Brook, trestle filled, see above.	
No. Conway, long trestle, partly filled, see above.	
Bridges extensively repaired during the year:	
So. Lyndeborough, Gulf bridge, new ties.	
Epping, Epping bridge, new deck and roof.	
Total amount expended for repairs and renewals of bridges	\$183,388.45
Number of new ties laid in New Hampshire:	
Eastern division:	
Eastern R. R. in New Hampshire	7,769 ties.
Portsmouth & Dover	4,869 "
Western division:	
Main line	8,605 "
West Amesbury	107 "
Manchester & Lawrence	6,938 "
Northern division:	
Conway	21,915 "
Wolfeborough	4,184 "
Dover & Winnepesaukee	6,016 "
Somersworth	531 "
Southern division:	
Nashua & Lowell	2,607 "
Wilton	4,585 "
Peterborough	2,043 "
Manchester & Keene	6,839 "
Worcester, Nashua & Portland division:	
Worcester & Nashua	4,319 "
Nashua & Rochester	18,663 "
Concord division:	
Main line	39,122 "
Bristol	4,659 "
Concord & Claremont	23,619 "
Peterborough & Hillsborough	6,907 "
Connecticut River division:	
Ashuelot	9,413 "
Total	183,710 ties.
Tons of steel rails laid in New Hampshire	1,935
Miles of iron track replaced by steel in New Hampshire:	
Eastern division:	
Eastern R. R. in New Hampshire	.67 miles.
Western division:	
Main line	.26 "
Manchester & Lawrence	.15 "
Northern division:	
Wolfeborough	.62 "
Dover & Winnepesaukee	.20 "
Worcester, Nashua & Portland division:	
Worcester & Nashua	.37 "
Nashua & Rochester	.73 "

Concord division:	
Main line	5.10 miles.
Concord & Claremont	1.80 "
Peterborough & Hillsborough	.10 "
Total	10.00 miles.
Side tracks laid in New Hampshire	17,054 feet.

BUILDINGS.

Carpenter and blacksmith shop at Dover, N. H.
 Stand pipes (2) at Rockingham Junction, N. H.
 Station at Kelleyville.
 Pump house, Contoocook.

NAME AND RESIDENCE OF OFFICERS.

Lucius Tuttle, *President*, Boston, Mass.; T. A. Mackinnon, *General Manager*, Boston, Mass.; Solomon Lincoln, *General Counsel*, Boston, Mass.; Wm. J. Hobbs, *General Auditor*, Malden, Mass.; D. W. Sanborn, *General Superintendent*, Boston, Mass.; W. F. Berry, *General Traffic Manager*, Winchester, Mass.; M. T. Donovan, *General Freight Agent*, Somerville, Mass.; D. J. Flanders, *General Passenger and Ticket Agent*, Malden, Mass.; Amos Blanchard, *Treasurer*, Andover, Mass.; Sigourney Butler, *Clerk of Corporation*, Boston, Mass.

NAME AND RESIDENCE OF DIRECTORS LAST ELECTED.

Lucius Tuttle, Boston, Mass.; Samuel C. Lawrence, Medford, Mass.; Joseph S. Ricker, Portland, Me.; George M. Pullman, Chicago, Ill.; Richard Olney, Boston, Mass.; William T. Hart, Boston, Mass.; A. W. Sulloway, Franklin, N. H.; Joseph H. White, Brookline, Mass.; Walter Hunnewell, Wellesley, Mass.; Henry R. Reed, Boston, Mass.; Aretas Blood, Manchester, N. H.; Lewis Cass Ledyard, New York, N. Y.; Henry M. Whitney, Brookline, Mass.; Henry F. Dimock, New York, N. Y.; William Whiting, Holyoke, Mass.; *M. V. B. Edgerly, Springfield, Mass.

PROPER ADDRESS OF THE COMPANY.

BOSTON & MAINE RAILROAD,

BOSTON, MASS.

LUCIUS TUTTLE,

President.

T. A. MACKINNON,

General Manager.

* Died March 18, 1895.

AMOS BLANCHARD,

Treasurer.

WM. J. HOBBS,

General Auditor.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK, ss. BOSTON, October 8th, 1895. Then personally appeared Lucius Tuttle, T. A. Mackinnon, Amos Blanchard, and William J. Hobbs, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

SIGOURNEY BUTLER,

Justice of the Peace.

R E P O R T

OF THE

PORTSMOUTH & DOVER RAILROAD

FOR THE YEAR ENDING JUNE 30, 1895.

GENERAL EXHIBIT FOR THE YEAR.

The Portsmouth and Dover Railroad is leased to the Eastern Railroad in New Hampshire, and guaranteed by the Eastern Railroad Company, which is leased to the Boston & Maine Railroad.

Income from lease of road	\$46,140.00	
Miscellaneous income, less expense	157.50	
Total income		\$46,297.80
Net income		\$46,297.80
Balance profit and loss account, June 30, 1894, surplus	\$3,906.49	
Interest to 1895	157.80	
Balance profit and loss account, June 30, 1895, surplus		\$4,064.29

GENERAL BALANCE SHEET.

Cost of road		\$768,400.00
Cash		420.00
Bills receivable		600.00
Profit and loss balance		4,064.29
Total		\$773,684.29
Capital stock	\$769,000.00	
Total capital stock		\$769,000.00
Dividends not called for		420.00
Profit and loss balance		4,064.29
Total		\$773,484.29

CAPITAL STOCK.		
Capital stock authorized by charter	\$769,000.00	
Capital stock authorized by votes of company	769,000.00	
Capital stock issued (number of shares 7,690)		
Total amount paid in as per books of the company		\$769,000.00
Total number of stockholders	188	
Number of stockholders in New Hampshire	162	
Amount of stock held in New Hampshire	518,800	
DESCRIPTION OF ROAD OWNED.		
Main line of road from Portsmouth to Dover	10.88	miles.
Main line of road in New Hampshire	10.88	"
Sidings and other tracks not before enumerated	1.64	"
Same in New Hampshire	1.64	"
Total length of track owned, computed as single track	12.52	"
Same in New Hampshire	12.52	"
Total length of tracks laid with steel rails	10.88	"
(Weight per yard, 58 lbs.)		
GENERAL INFORMATION.		
<i>Highway and Railroad Crossings in New Hampshire on miles of road owned.</i>		
Number of crossings on highways at grade	11	
Number of crossings on highways over railroad	1	
Number of crossings on highways under railroad	1	
Number of highway bridges less than 18 feet above track	1	
Height of lowest bridge above the rails	17-5	
Number of crossings at which gates or flagmen are maintained	5	
Number of crossings at which there are neither signals nor flagman	6	
NAME AND RESIDENCE OF OFFICERS.		
Frank Jones, <i>President</i> , Portsmouth, N.H.; A. F. Howard, <i>Treasurer</i> , Portsmouth, N. H.; Calvin Page, <i>Clerk of Corporation</i> , Portsmouth, N. H.		

NAME AND RESIDENCE OF DIRECTORS LAST ELECTED.

Frank Jones, Portsmouth, N. H.; Joseph Albert Walker, Portsmouth, N. H.; Calvin Page, Portsmouth, N. H.; Charles P. Berry, Portsmouth, N. H.; Frank A. Christie, Dover, N. H.; William D. Sawyer, Dover, N. H.; Alonzo M. Foss, Dover, N. H.

PROPER ADDRESS OF THE COMPANY.

PORTSMOUTH & DOVER RAILROAD,
PORTSMOUTH, N. H.

FRANK JONES,
President.
A. F. HOWARD,
Treasurer.
CALVIN PAGE,
Clerk.

STATE OF NEW HAMPSHIRE.

ROCKINGHAM SS. December, 1895. Then personally appeared Frank Jones, A. F. Howard, and Calvin Page and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

Justice of the Peace.

R E P O R T

OF THE

WORCESTER, NASHUA & ROCHESTER RAILROAD COMPANY.

FOR THE YEAR ENDING JUNE 30, 1895.

GENERAL EXHIBIT FOR THE YEAR.	
Income from lease of road	\$250,000.00
Total income	\$250,000.00
Salaries and maintenance of organization	\$2,567.66
Interest on funded debt accrued	73,505.14
Interest and discount on interest bearing current liabilities	6,492.72
Total deductions	82,565.58
Net income	\$167,214.48
Dividends declared, 5 per cent. on 30,644 shares	153,220.00
Surplus for year ending June 30, 1895	\$14,214.48
Balance profit and loss account June 30, 1894, deficit	478,982.85
Total profit and loss account	\$464,768.37
Paid on account of old claims	8,898.21
Premium on bonds sold	\$473,666.58
Balance profit and loss account June 30, 1895, deficit	5,700.00
	\$467,966.58
GENERAL BALANCE SHEET.	
Cost of road	\$4,138,584.99
Cost of equipment	415,336.03
Lands all included in cost of road	
Total permanent investments	4,553,921.02
Cash	\$31,152.40
Worcester, Nashua & Rochester R. R. stock	35,300.00

Total cash and current assets	66,452.40
Profit and loss balance	467,966.58
Total	\$5,088,340.00
Capital stock:	
Common	\$3,099,800.00
Total capital stock	\$3,099,800.00
Funded debt	1,784,000.00
Current liabilities:	
Loans and bills payable	\$200,000.00
Matured interest coupons unpaid (in- cluding coupons due July 1)	740.00
Total current liabilities	200,740.00
Accrued liabilities:	
Accrued interest not yet due	\$3,800.00
Total accrued liabilities	3,800.00
Total	\$5,088,340.00

PRESENT OR CONTINGENT LIABILITIES NOT INCLUDED
IN THE BALANCE SHEET.

Bonds guaranteed by this company or a lien on its road, viz.:	
Nashua & Rochester R. R. bonds included in funded debt of the Worcester, Nashua & Rochester Rail- road Company	\$8,000.00

CAPITAL STOCK.

Capital stock authorized by charter	\$3,600,000.00	
Capital stock authorized by votes of company	3,099,800.00	
Capital stock issued (number of shares, 30,998) amount paid in		\$3,099,800.00
Total amount paid in as per books of the company		3,099,800.00
Total number of stockholders	820	
Number of stockholders in New Hamp- shire	169	
Amount of stock held in New Hamp- shire	\$1,607,600.00	

FUNDED DEBT.

Funded debt as follows:	
Mortgage bonds due Jan. 1, 1906; rate of interest, 4 per cent.	\$150,000.00
Interest paid on same during the year	\$6,000.00

Mortgage bonds due Jan. 1, 1930; rate of interest, 4 per cent.		\$735,000.00
Interest paid on same during the year	\$29,300.00	
Mortgage bonds due Jan. 1, 1913; rate of interest, 4 per cent.		511,000.00
Interest paid on same during the year	\$19,860.00	
Mortgaged bonds due Oct. 1, 1934; rate of interest, 4 per cent.		380,000.00
Interest paid on same during the year	\$3,937.20	
Mortgage bonds due April 1, 1894; no interest		8,000.00
Total amount of funded debt		\$1,784,000.00

DESCRIPTION OF ROAD OWNED.

Main line of road from Worcester, Mass., to Rochester, N. H.	94.48 miles.
Main line of road in New Hampshire	55.02 "
Main line of road in Massachusetts	39.46 "
Double track on main line	18.13 "
Total road belonging to this company	94.48 "
Sidings and other tracks not before enumerated	39.76 "
Same in New Hampshire	18.50 "
Total length of track owned, computed as single track	152.37 "
Same in New Hampshire	73.52 "
Total length of tracks laid with steel rails	112.61 "
Weights per yard, 58 to 60 lbs.	

DESCRIPTION OF EQUIPMENT.

The rolling stock of this company is leased to the Boston & Maine Railroad, and will be included in their report.

GENERAL INFORMATION.

Highway and Railroad Crossings in New Hampshire on miles of road owned.

Number of crossings on highways at grade	96
Number of crossings on highways over railroad	3
Number of crossings on highways under railroad	4
Number of highway bridges 18 feet above track	3
Number of highway bridges less than 18 feet above track	2
Height of lowest bridge above the rails	17 ft. 10 in.
Number of crossings at which gates or flagmen are maintained	19
Number of crossings at which there are neither signals nor flagmen	77
Number of railroad crossings at grade—Nashua & Lowell in Nashua twice, Nashua, Acton & Boston in Nashua, Manchester & Lawrence at Windham Junction, the Portsmouth & Concord at Epping.	5

NAME AND RESIDENCE OF OFFICERS.

Elijah B. Stoddard, *President*, Worcester, Mass.; Frank P. Goulding, *General Counsel*, Worcester, Mass.; Elijah B. Stoddard, *Auditor*, Worcester, Mass.; T. W. Hammond, *Treasurer*, Worcester, Mass.; T. W. Hammond, *Clerk of Corporation*, Worcester, Mass.

NAME AND RESIDENCE OF DIRECTORS LAST ELECTED.

Charles A. Sinclair, Portsmouth, N. H.; Frank Jones, Portsmouth, N. H.; George W. Armstrong, Brookline, Mass.; Elijah B. Stoddard, Worcester, Mass.; Charles Holman, Nashua, N. H.; John A. Spalding, Nashua, N. H.; Frank G. Clarke, Peterborough, N. H.; Frederick S. Mosely, Newburyport, Mass.; Albert Wallace, Rochester, N. H.

PROPER ADDRESS OF THE COMPANY.

THE WORCESTER, NASHUA & ROCHESTER RAILROAD
COMPANY.

WORCESTER, MASS.

ELIJAH B. STODDARD,
President.

T. W. HAMMOND,
Treasurer.

ELIJAH B. STODDARD,
Auditor.

STATE OF NEW HAMPSHIRE.

WORCESTER SS. September 10, 1895. Then personally appeared Elijah B. Stoddard and T. W. Hammond, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

J. STEWART BROWN,
Justice of the Peace.

R E P O R T

OF THE

NORTHERN RAILROAD COMPANY.

FOR THE YEAR ENDING JUNE 30, 1895.

GENERAL EXHIBIT FOR THE YEAR.	
Income from lease of road	\$158,420.00
Interest on bonds owned, \$100,000 Peter- boro & Hillsboro 4½s	4,500.00
Miscellaneous income, less expense	3,449.93
Total income	\$166,369.93
Salaries and maintenance of organization	\$3,961.05
Total deductions	3,961.05
Net income	\$162,408.88
Dividends declared, 6 per cent. 4 of 1½ per cent. each	179,838.00
Deficit for year ending June 30, 1895	\$17,429.12
Balance profit and loss account June 30, 1894, surplus	212,108.68
Balance profit and loss account June 30, 1895, surplus	\$194,679.56

GENERAL BALANCE SHEET.	
Cost of road	\$3,068,400.00
Bonds of Peterboro & Hillsboro R. R.	100,000.00
Bonds of Northern Pacific R. R.	850.00
Stock of Northern R. R.	37,708.34
Stock of Northern Pacific R. R.	1,400.00
Cash	9,434.45
Bills receivable	46,476.53
Total	\$3,264,269.32

Capital stock (common)	\$3,068,400.00	
Total capital stock		\$3,068,400.00
Current liabilities:		
Dividends not called for	2,189.76	
Total current liabilities		2,189.76
Profit and loss balance		194,679.56
Total		\$3,264,269.32

CAPITAL STOCK.

Capital stock authorized by votes of company	\$3,068,400.00	
Total amount paid in as per books of the company		\$3,068,400.00
Total number of stockholders	2,053	
Number of stockholders in New Hampshire	1,034	
Amount of stock held in New Hampshire	\$1,075,100.00	

NAME AND RESIDENCE OF OFFICERS.

Alvah W. Sulloway, *President*, Franklin, N. H.; George U. Crocker, *Treasurer*, 19 Milk St., Boston, Mass.; William L. Foster, *Clerk of Corporation*, Concord, N. H.

NAME AND RESIDENCE OF DIRECTORS LAST ELECTED.

Alvah W. Sulloway, Franklin, N. H.; Josiah H. Benton, Jr., Silas Pierce, Benjamin P. Cheney, Jr., Uriel H. Crocker, Boston, Mass.; Dexter Richards, Newport, N. H.; William F. Thayer, Concord, N. H.

PROPER ADDRESS OF THE COMPANY.

NORTHERN RAILROAD OF NEW HAMPSHIRE.

19 MILK ST., BOSTON, MASS.

ALVAH W. SULLOWAY,
President.
GEORGE U. CROCKER,
Treasurer.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK ss. October 29, 1895. Then personally appeared Alvah W. Sulloway and George U. Crocker and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

GEORGE G. CROCKER,
Justice of the Peace.

REPORT

OF THE

EASTERN RAILROAD IN NEW HAMPSHIRE.

FOR THE YEAR ENDING JUNE 30, 1895.

GENERAL EXHIBIT FOR THE YEAR.		
Income from lease of road		\$22,500.00
Dividends on stocks owned	\$13.50	
Miscellaneous income, less expense	100.00	
		113.50
Total income		\$22,613.50
Salaries and maintenance of organization		447.10
Net income		\$22,166.40
Dividends declared, 3 per cent.		22,162.50
Surplus for year ending June 30, 1895		\$3.90
CAPITAL STOCK.		
Capital stock authorized by charter	\$750,000.00	
Capital stock authorized by votes of company	738,750.00	
Capital stock issued (number of shares, 7,387 $\frac{1}{2}$) amount paid in		
Total number of stockholders		383
Number of stockholders in New Hampshire		197
Amount of stock held in New Hampshire	\$474,600.00	

NAME AND RESIDENCE OF OFFICERS.

Moody Currier, *President*, Manchester, N. H.; Edward A. Abbot, *Treasurer*, Concord, N. H.; John Sise, *Clerk of Corporation*, Portsmouth, N. H.

NAME AND RESIDENCE OF DIRECTORS LAST ELECTED.

Moody Currier, Manchester, N. H.; Dexter Richards, Newport, N. H.; Edward A. Abbot, Concord, N. H.; Frank A. Philbrick, Rye, N. H.; Samuel C. Eastman, Concord, N. H.; Edward L. Giddings, Beverly, Mass.; William H. Goodwin, Boston, Mass.

PROPER ADDRESS OF THE COMPANY.

EASTERN RAILROAD COMPANY,
52 OLIVER STREET, BOSTON, MASS.

MOODY CURRIER,
President.
EDWARD A. ABBOT,
Treasurer.

STATE OF NEW HAMPSHIRE.

HILLSBOROUGH SS. August 15, 1895. Then personally appeared Moody Currier and Edward A. Abbot, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

HENRY CHANDLER,
Justice of the Peace.

R E P O R T

OF THE

NASHUA & LOWELL RAILROAD COMPANY.

FOR THE YEAR ENDING JUNE 30, 1895.

GENERAL EXHIBIT FOR THE YEAR.

Income from lease of road	\$73,000.00	
Interest on notes owned	5,000.00	
Miscellaneous income, less expense	147.12	
Total income		\$78,147.12
Salaries and maintenance of organization	\$1,772.85	
Interest on funded debt accrued	5,000.00	
Total deductions		6,772.85
Net income		\$71,374.27
Dividends declared, 9 per cent.		72,000.00
Deficit for year ending June 30, 1895		\$625.73
Balance profit and loss account June 30, 1895, surplus		105,431.94
Add, suit r. Boston & Lowell corporation	\$55,674.39	
Flash-board rights at Lowell	2,000.00	
Deduct counsel fees in said suit	15,930.31	
		41,744.08
Balance profit and loss account June 30, 1895, surplus		\$146,550.29

GENERAL BALANCE SHEET.

Cost of road	\$684,867.07
Cost of equipment	218,242.95
Notes	100,000.00
Total permanent investments	\$1,003,110.02
Cash	\$4,191.77
Bills receivable	42,700.00
Total cash and current assets	46,891.77
Total	\$1,050,001.79
Capital stock, common	\$800,000.00
Funded debt	100,000.00

Current liabilities:		
Dividends not called for	\$3,439.50	
Matured interest coupons unpaid	12.00	
Total current liabilities		\$3,451.50
Profit and loss balance		146,550.29
Total		\$1,050,001.79

CAPITAL STOCK.

Capital stock authorized by charter	\$800,000.00	
Capital stock authorized by votes of company	800,000.00	
Capital stock issued (number of shares 8,000).		\$800,000.00
Total amount paid in as per books of the company		
Total number of stockholders	388	
Number of stockholders in New Hampshire	178	
Amount of stock held in New Hampshire	\$248,700.00	

FUNDED DEBT.

Funded debt as follows:		
5 per cent. bonds due July 1, 1900, rate of interest 5 per cent.		\$100,000.00
Interest paid on same during the year, ...	\$5,000.00	
Total amount of funded debt		\$100,000.00

DESCRIPTION OF ROAD OWNED.

Main line of road from Nashua to Lowell, Mass.	14.50 miles.
Main line of road in New Hampshire	5.25 "
Main line of road in Massachusetts	9.25 "
Double track on main line	14.50 "
Same in New Hampshire	5.25 "
Total road belonging to this company	14.50 "
Sidings and other tracks not before enumerated	10.68 "
Same in New Hampshire	5.02 "
Total length of track owned, computed as single track	39.68 "
Same in New Hampshire	15.52 "
Total lengths of tracks laid with steel rails	36.38 "

NAME AND RESIDENCE OF OFFICERS.

F. A. Brooks, *President*, Boston, Mass.; W. W. Bailey, *Treasurer*, Nashua, N. H.; W. A. Lovering, *Clerk of Corporation*, Nashua, N. H.

NAME AND RESIDENCE OF DIRECTORS LAST ELECTED.

F. A. Brooks, Boston, Mass.; C. E. A. Bartlett, Chelmsford, Mass.; W. W. Bailey, Nashua, N. H.; A. S. Hall, Winchester, Mass.; E. A. Newell, Wilton, N. H.

PROPER ADDRESS OF THE COMPANY.

NASHUA & LOWELL RAILROAD CORPORATION,
NASHUA, N. H.

FRANCIS A. BROOKS,
President.
W. W. BAILEY,
Treasurer.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK SS. September 21, 1895. Then personally appeared William W. Bailey, treasurer, and on September 24, 1895, personally appeared Francis A. Brooks, president, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

ALFRED S. HALL,
Justice of the Peace.

R E P O R T

OF THE

PETERBOROUGH & HILLSBOROUGH
RAILROAD COMPANY.

FOR THE YEAR ENDING JUNE 30, 1895.

GENERAL BALANCE SHEET.

Cost of road		\$209,298.44
Other assets, Northern R. R.		925.00
Profit and loss balance		120,583.33
Total		\$330,807.27
Capital stock:		
Common	\$45,000.00	
Total capital stock		\$45,000.00
Funded debt		165,000.00
Current liabilities:		
Matured interest coupons unpaid (in- cluding coupons due July 1)		112,181.25
Gratuity		8,626.02
Total		\$330,807.27

CAPITAL STOCK.

Capital stock authorized by charter	\$200,000.00	
Capital stock authorized by votes of com- pany	45,000.00	
Capital stock issued (number of shares, 450), amount paid in		\$45,000.60
Total amount paid in as per books of the company		45,000.00
Total number of stockholders	1	
Number of stockholders in New Hamp- shire	1	
Amount of stock held in New Hamp- shire	\$45,000.00	
Funded debt:		
\$100,000 bonds due April 30, 1887; rate of interest, 4½ per cent.		100,000.00
\$65,000 bonds due April 30, 1887; rate of interest, 7 per cent.		65,000.00
Total amount of funded debt		\$165,000.00

NAME AND RESIDENCE OF OFFICERS.

Alvah W. Sulloway, *President*, Franklin, N. H.; George U. Crocker, *Treasurer*, Boston, Mass.; Walter D. Hardy, *Clerk of Corporation*, Franklin, N. H.

NAME AND RESIDENCE OF DIRECTORS LAST ELECTED.

Alvah W. Sulloway, Franklin, N. H.; John E. Campbell, Hillsborough, N. H.; Wyman Pattee, Enfield, N. H.; Enoch Gerrish, Concord, N. H.; Frederick H. Daniell, Franklin, N. H.; Wm. Power Wilson, Boston, Mass.; Horace E. Chamberlin, Concord, N. H.

PROPER ADDRESS OF THE COMPANY.

PETERBOROUGH & HILLSBOROUGH RAILROAD.

19 MILK STREET, BOSTON, MASS.

ALVAH W. SULLOWAY,
President.
GEORGE U. CROCKER,
Treasurer.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK ss. October 29, 1895. Then personally appeared Alvah W. Sulloway and George U. Crocker, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

GEORGE G. CROCKER,
Justice of the Peace.

REPORT

OF THE

CONCORD & CLAREMONT N. H. RAIL- ROAD COMPANY.

FOR THE YEAR ENDING JUNE 30, 1895.

GENERAL EXHIBIT FOR THE YEAR.	
Income from lease of road	\$22,500.00
Interest on funded debt accrued	22,500.00
Deficit for year ending June 30, 1894	35,439.34
Total profit and loss account, deficit	35,439.34
Balance profit and loss account June 30, 1895 deficit	\$35,439.34
GENERAL BALANCE SHEET.	
Cost of road	\$1,131,206.38
Profit and loss balance	35,439.34
Total	\$1,166,645.72
Capital stock:	
Common	\$412,400.00
Funded debt	500,000.00
Accrued liabilities:	
Northern R. R.	254,245.72
Total	\$1,166,645.72
CAPITAL STOCK.	
Capital stock authorized by votes of company	\$412,400.00
Capital stock issued (number of shares 4,124)	
Total amount paid in as per books of the company	\$412,400.00
Total number of stockholders	11
Number of stockholders in New Hampshire	11
Amount of stock held in New Hampshire	\$412,400.00

FUNDED DEBT.	
Funded debt as follows:	
\$500,000 bonds due Jan. 1, 1914; rate of interest, 4½ per cent.	\$500,000.00
Interest paid on same during the year	\$22,500.00
Total amount of funded debt	\$500,000.00

NAME AND RESIDENCE OF OFFICERS.

Alvah W. Sulloway, *President*, Franklin, N. H.; George U. Crocker, *Treasurer*, Boston, Mass.; George W. Stone, *Clerk of Corporation*, Andover, N. H.

NAME AND RESIDENCE OF DIRECTORS LAST ELECTED.

Alvah W. Sulloway, Franklin, N. H.; Warren F. Daniell, Franklin, N. H.; Person C. Cheney, Manchester, N. H.; Frank P. Vogl, Claremont, N. H.; Seth M. Richards, Newport, N. H.; Augustus E. Scott, Boston, Mass.; Charles O. Stearns, Boston, Mass.

PROPER ADDRESS OF THE COMPANY.

CONCORD & CLAREMONT N. H. RAILROAD.

19 MILK STREET, BOSTON, MASS.

ALVAH W. SULLOWAY,
President.
GEORGE U. CROCKER,
Treasurer.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK ss. October 29, 1895. Then personally appeared Alvah W. Sulloway and George U. Crocker, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

GEORGE G. CROCKER,
Justice of the Peace.

R E P O R T

OF THE

WILTON RAILROAD COMPANY

FOR THE YEAR ENDING JUNE 30, 1895.

GENERAL EXHIBIT FOR THE YEAR.	
Gross earnings from operation	\$20,400.00
Total income	\$20,400.00
Dividends declared, $8\frac{1}{2}$ per cent. on common stock.	
Total	20,400.00
Income from lease of road to Boston & Maine R. R. 99 years from October, 1883	20,400.00
Net income	20,400.00
Dividends declared, $8\frac{1}{2}$ per cent.	
Balance profit and loss account June 30, 1895, surplus	1,000.00
GENERAL BALANCE SHEET.	
Cost of road	\$242,600.00
Cash	2,485.75
Total	\$245,085.75
Capital stock:	
Common	\$240,000.00
Never capitalized, but paid out of the first earnings of the road	2,600.00
Total capital stock	\$242,600.00
Current liabilities:	
Dividends not called for	\$1,485.75
Contingent fund	1,000.00
Total current liabilities	2,485.75
Total	\$245,085.75

CAPITAL STOCK.		
Capital stock authorized by charter	\$250,000.00	
Capital stock authorized by votes of company	240,000.00	
Total amount paid in as per books of the company		\$240,000.00
Total number of stockholders	232	
Number of stockholders in New Hampshire	206	
Amount of stock held in New Hampshire	2,080 shares.	

DESCRIPTION OF ROAD OWNED.		
Main line of road from Nashua, N. H., to Wilton, N. H.		15.50 miles.
Total length of track owned, computed as single track		15.50 "
Same in New Hampshire		15.50 "
Total length of tracks laid with steel rails		15.50 "

NAME AND RESIDENCE OF OFFICERS.

Solomon Spalding, *President*, Nashua, N. H.; G. C. Shattuck, *Auditor*, Nashua, N. H.; Wm. E. Spalding, *Treasurer*, Nashua, N. H.; David Whiting, *Clerk of Corporation*, Wilton, N. H.

NAME AND RESIDENCE OF DIRECTORS LAST ELECTED.

Solomon Spalding, Nashua, N. H.; G. A. Ramsdell, Nashua, N. H.; John A. Spalding, Nashua, N. H.; H. A. Whiting, Wilton, N. H.; George O. Whiting, Lexington, Mass.

PROPER ADDRESS OF THE COMPANY.

WILTON RAILROAD COMPANY,
NASHUA, N. H.

SOLOMON SPALDING,
President.
WM. E. SPALDING,
Treasurer.

STATE OF NEW HAMPSHIRE.

HILLSBOROUGH ss. September 21, 1895. Then personally appeared Solomon Spalding and Wm. E. Spalding and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

W. A. FARLEY,
Justice of the Peace.

R E P O R T

OF THE

PETERBOROUGH RAILROAD COMPANY.

FOR THE YEAR ENDING JUNE 30, 1895.

GENERAL EXHIBIT FOR THE YEAR.		
Income from lease of road	\$15,700.00	
Miscellaneous income, less expense, interest on deposits	51.96	
Total income		\$15,751.96
Salaries and maintenance of organization	\$181.36	
Total deductions		181.36
Net income		\$15,570.60
Dividends declared, 4 per cent.	\$15,400.00	15,400.00
Surplus for year ending June 30, 1895		\$170.60
Balance profit and loss account June 30, 1894, surplus		212,766.42
Balance profit and loss account June 30, 1895, surplus		\$212,937.02
GENERAL BALANCE SHEET.		
Cost of road	\$595,194.00	
Total permanent investments		\$595,194.00
Cash	\$2,831.02	
Total cash and current assets		2,831.02
Total		\$598,025.02
Capital stock:		
Common	\$385,000.00	
Total capital stock		\$385,000.00

Current liabilities:		
Dividends not called for	\$88.00	
Total current liabilities		\$88.00
Profit and loss balance		212,937.02
Total		\$598,025.02

CAPITAL STOCK.

Capital stock authorized by charter	\$600,000.00	
Capital stock authorized by votes of company	\$600,000.00	
Capital stock issued (number of shares, 3,850); amount paid in		\$385,000.00
Total amount paid in as per books of the company		\$385,000.00
Total number of stockholders	303	
Number of stockholders in New Hampshire	269	
Amount of stock held in New Hampshire	\$273,900.00	

DESCRIPTION OF ROAD OWNED.

Main line of road from Wilton, N. H., to Greenfield, N. H.	10.50 miles.
Main line of road in New Hampshire	10.50 "
Total road belonging to this company	10.50 "
Total length of tracks laid with steel rails	10.50 "
Number of stations on all roads owned by this company	4
Same in New Hampshire	4

NAME AND RESIDENCE OF OFFICERS.

Virgil C. Gilman, *President*, Nashua, N. H.; William E. Spalding, *Auditor*, Nashua, N. H.; Gilman C. Shattuck, *Treasurer*, Nashua, N. H.; Harry W. Ramsdell, *Clerk of Corporation*, Nashua, N. H.

NAME AND RESIDENCE OF DIRECTORS LAST ELECTED.

Virgil C. Gilman, Nashua, N. H.; George A. Ramsdell, Nashua, N. H.; Henry A. Cutter, Nashua, N. H.; George F. Andrews, Nashua, N. H.; Thomas B. Eaton, Worcester, Mass.; C. E. A. Bartlett, Lowell, Mass.; George H. Ball, Boston, Mass.

PROPER ADDRESS OF THE COMPANY.

PETERBOROUGH RAILROAD,
NASHUA, N. H.

VIRGIL C. GILMAN,
President.
GILMAN C. SHATTUCK,
Treasurer.

STATE OF NEW HAMPSHIRE.

HILLSBOROUGH ss. October 1, 1895. Then personally appeared Virgil C. Gilman and Gilman C. Shattuck, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

HENRY A. CUTTER,
Justice of the Peace.

R E P O R T

OF THE

MAINE CENTRAL RAILROAD COMPANY.

FOR THE YEAR ENDING JUNE 30, 1895.

GENERAL EXHIBIT FOR THE YEAR.		
Gross earnings from operation	\$4,839,761.38	
Less operating expenses	3,035,172.23	
Income from operation		\$1,804,589.15
Interest on bonds owned:		
Maine Central	\$153.12	
Dividends on stocks owned:		
Portland & Rochester R. R.	282.00	
Portland & Ogdensburg Railway	3,963.60	
Knox & Lincoln Railway	10,000.00	
St. John Bridge & Extension Co. . . .	1,000.00	
Miscellaneous income, less expenses . .	11,831.48	
Income from other sources		27,230.20
Total income		\$1,831,819.35
Deductions from income:		
Interest on funded debt accrued during the year	\$636,299.10	
Interest and discount on interest bearing current liabilities	26,473.17	
Taxes	101,391.61	
Rentals:		
European & No. American Ry.	\$165,500.00	
Belfast & Moosehead Lake R. R.	36,000.00	
Dexter & Newport R. R.	18,000.00	
Eastern Maine R. R.	9,500.00	
Portland & Ogdensburg Ry.	202,300.76	
Dexter & Piscataquis R. R.	13,350.00	

Upper Coös R. R.	\$61,119.62	
Hereford Ry.	64,500.00	
Knox & Lincoln Ry.	76,495.81	
	<u>\$646,766.19</u>	
Total deductions from income		\$1,410,930.07
Net income		\$420,889.28
Dividends declared, 6 per cent. on common stock	\$298,519.50	
	<u></u>	
Total		298,519.50
Surplus for the year ending June 30, 1895		\$122,369.78
Balance profit and loss account June 30, 1894, surplus		497,554.09
		<u>\$619,923.87</u>
Total profit and loss account, surplus		
Premium on bonds sold	\$5,050.00	
Interest on sinking funds	12,559.85	
Sundry accounts	1,320.74	
	<u>\$18,930.59</u>	
Discount and commission on bonds sold	\$9,535.50	
Premium on bonds purchased	15,168.00	
Sundry accounts	1,481.02	
	<u>\$26,184.52</u>	
		7,253.93
Balance profit and loss account June 30, 1895, surplus		<u>\$612,669.94</u>

EARNINGS FROM OPERATION.

Passenger revenue	\$1,828,693.18
Total passenger revenue	<u>\$1,828,693.18</u>
Mail	172,043.05
Express	74,200.00
Extra baggage and storage	22,882.97
	<u>\$2,097,819.20</u>
Total passenger earnings	
Freight revenue	\$2,716,642.18
Total freight revenue	<u>\$2,716,642.18</u>
Total freight earnings	<u>\$2,716,642.18</u>
Total passenger and freight earnings	<u>\$4,814,461.38</u>

Other earnings from operation:		
Rents from tracks, yards, and terminals	\$25,300.00	
Total other earnings		\$25,300.00
Total gross earnings from operation		\$4,839,761.38
OPERATING EXPENSES.		
Maintenance of way and structures:		
Repairs of roadway		\$423,534.86
Renewals of rails		47,592.09
Renewals of ties		84,353.89
Repairs of bridges and culverts		132,710.65
Repairs of fences, road crossings, signs, and cattle guards		25,122.45
Repairs of buildings		75,501.50
Repairs of docks and wharves		2,291.25
Total		\$791,106.69
Maintenance of equipment:		
Repairs and renewals of locomotives		\$217,894.78
Repairs and renewals of passenger cars		95,455.12
Repairs and renewals of freight cars		139,464.27
Shop, machinery, tools, etc.		22,628.21
Other expenses		15,209.28
Total		\$490,651.66
Conducting transportation:		
Wages of enginemen, firemen, and roundhousemen		\$248,789.52
Fuel for locomotives		384,347.76
Water supplies for locomotives		18,297.69
All other supplies for locomotives		14,943.10
Wages of other trainmen		177,769.12
All other train supplies		71,127.71
Wages of switchmen, flagmen, and watchmen		117,323.85
Expense of telegraph, including train dispatchers and operators		52,848.82
Wages of station agents, clerks, and laborers		215,288.57
Station supplies		66,193.13
Car mileage—balances		87,757.94
Loss and damage		11,372.39
Injuries to persons		33,935.92
Steamboats, expenses of, including wages, fuel, and supplies		47,925.92
Other expenses		75,827.88
Total		\$1,623,749.32
General expenses:		
Salaries of officers		\$66,178.23
Salaries of clerks		
General office expenses and supplies		14,611.65

Insurance	\$27,120.96
Legal expenses	15,467.24
Stationery and printing	6,286.48
Total	<u>\$129,664.56</u>
Recapitulation of expenses:	
Maintenance of way and structures	\$791,106.69
Maintenance of equipment	490,651.66
Conducting transportation	1,623,749.32
General expenses	129,664.56
Grand total	<u><u>\$3,035,172.23</u></u>
Percentage of operating expenses to earnings . . .	.627

PROPERTY ACCOUNTS: CHARGES AND CREDITS
DURING THE YEAR.

Superstructure, including rails	\$297.57
Lands, land damages, and fences	35,845.15
Total for construction	<u>\$36,142.72</u>
Shop machinery transferred from property account to operating expenses	\$5,950.00
Total credits to property accounts	<u>5,950.00</u>
Net addition to property account for the year . . .	<u>\$30,192.72</u>

GENERAL BALANCE SHEET.

Cost of road	\$12,066,347.27
Cost of equipment	2,119,801.36
Bonds of Maine Central R. R. Co.	500.00
Stock of Portland & Rochester R. R.	4,700.00
“ Portland & Ogdensburg Ry.	79,272.00
“ Knox & Lincoln Ry.	200,000.00
“ St. John Bridge & Extension Co.	20,000.00
“ Portland, Mt. Desert & Machias Steamboat Co.	121,000.00
“ Portland Union Ry. Station Co.	25,000.00
“ Sebasticook & Moosehead R. R.	8,000.00
“ Northern Maine R. R.	27,503.97
“ Phillips & Rangeley R. R.	25,000.00
“ Kingfield & Dead River R. R.	9,500.00

Other permanent investments, see foot note	\$7,954,747.54	
Total permanent investments		\$22,661,372.14
Cash	\$412,482.88	
Bills receivable	120,000.00	
Due from agents	113,598.53	
Net traffic balance from other companies	78,085.22	
Due from solvent companies and other individuals	91,666.56	
Total cash and current assets		815,833.19
Other assets:		
Materials and supplies	\$601,508.94	
Sinking fund	302,418.83	
New rolling stock	245,837.75	
Boston Safe Deposit & Trust Co.	133,746.00	
Fund for payment of Port. & Ken. R. R. bonds		
Total other assets		1,283,511.52
Total		\$24,760,716.85
Capital stock:		
Common	\$4,975,400.00	
Unissued	8,100.00	
Total capital stock		\$4,983,500.00
Funded debt of Maine Central R. R.		10,910,000.00
Bonds guaranteed by Maine Central R. R.		6,645,000.00
Current liabilities:		
Loans and bills payable	\$863,304.20	
Audited vouchers and accounts	162,025.76	
Wages and salaries	140,897.90	
Dividends not called for	9,580.04	
Matured interest coupons unpaid (including coupons due July 1)	122,208.25	
Total current liabilities		1,298,016.15
Accrued liabilities:		
Accrued rentals not yet due	\$116,229.20	
Accrued interest not yet due	124,809.56	
Maine Central stock scrip	1,300.00	
Maine Central interest scrip	8,192.00	
Androscoggin & Kennebec R. R. stock bonds	11,000.00	
Total accrued liabilities		261,530.76
Injury fund		50,000.00
Profit and loss balance		612,669.94
Total		\$24,760,716.85

Androscoggin R. R. lease, \$768,333.33; European & North American Ry. lease, \$1,016,636.57; Portland & Ogdensburg Ry. lease, \$1,008,709.58; Portland & Ogdensburg Ry. improvement, \$617,504.71; Portland & Ogdensburg Ry. extension, \$494,546.08; Dexter & Piscataquis R. R. lease, \$229,201.02; Upper Coös R. R. lease, \$426,517.61; Upper Coös R. R. extension, \$714,548.97; Hereford Ry. lease, \$882,631.17; Knox & Lincoln Ry. lease, \$1,796,118.50. Total, \$7,954,747.54.

BONDED DEBT OF MAINE CENTRAL R. R. CO.		
Androscoggin & Kennebec R. R. bonds	\$1,800.00	
Maine Central extension bonds	496,500.00	
Maine Central 7 per cent. \$1,100,000 loan	756,800.00	
		\$1,255,100.00
Portland & Kennebec consolidated bonds		129,900.00
Androscoggin R. R., City of Bath loan		500.00
Leeds & Farmington R. R. bonds		633,000.00
Maine Central R. R. consolidated bonds, class A	\$991,500.00	
Maine Central R. R. consolidated bonds, class B	2,714,000.00	
Maine Central R. R. consolidated bonds, class C	2,850,000.00	
Maine Central R. R. consolidated bonds, class D	536,000.00	
		7,091,500.00
Maine Central collateral trust 5 per cent. bonds	\$674,000.00	
Maine Shore Line R. R. first mortgage bonds	76,000.00	
		750,000.00
Maine Central sinking fund bonds		600,000.00
Maine Central R. R. improvement bonds, class A	\$200,000.00	
Maine Central R. R. improvement bonds, class B	250,000.00	
		450,000.00
Total bonded debt		\$10,910,000.00

BONDS GUARANTEED BY MAINE CENTRAL R. R. CO.		
City of Bangor loan	\$1,000.00	
Maine Central R. R. Co. 40-year E. & N. A. Ry. mortgage bonds	1,000,000.00	
		\$1,001,000.00
Portland & Ogdensburg R. R. first mortgage bonds	\$800,000.00	
Portland & Ogdensburg Ry. 20-year mortgage bonds	1,319,000.00	
		2,119,000.00
Dexter & Piscataquis R. R. bonds		175,000.00
Hereford Ry. Co. 40-year bonds		800,000.00
Upper Coös R. R. 40-year bonds		925,000.00
Penobscot Shore Line Ry. bonds	\$1,300,000.00	
Knox & Lincoln Ry. bonds	325,000.00	
		1,625,000.00
Total guaranteed bonds		\$6,645,000.00

PRINCIPAL AND INTEREST FALL DUE AS FOLLOWS:

BONDS.	Amount.	When Due.	Interest Payable.
Androscoggin & Kennebec R. R. bonds.....	\$1,800	August 1, 1890, to September 1, 1891	1st of each month.
Androscoggin R. R., Bath loan.....	500	April 1, 1893.....	1st of April and October.
City of Bangor loan.....	1,000	January 1, 1894.....	1st of January and July.
Maine Central 40-year E. & N. A. bonds.....	1,000,000	January 1, 1933.....	1st of January and July.
Portland & Kennebec consols.....	129,990	April 1, 1895.....	1st of April and October.
Leeds & Farmington R. R. bonds.....	633,000	July 1, 1896.....	1st of January and July.
Maine Central \$1,100,000 loan.....	756,800	July 1, 1898.....	1st of January and July.
Maine Central extension, gold.....	496,500	October 1, 1900.....	1st of April and October.
Maine Central sinking fund bonds.....	600,000	February 1, 1905.....	1st of February and August.
Maine Central consols.....	3,924,000	April 1, 1912.....	1st of April and October.
Maine Central consols.....	269,500	April 1, 1912.....	1st of April and October.
Maine Central consols.....	1,524,000	April 1, 1912.....	1st of April and October.
Maine Central consols.....	1,374,000	April 1, 1912.....	1st of April and October.
Maine Central improvement bonds, A.....	200,000	July 1, 1916.....	1st of January and July.
Maine Central improvement bonds, B.....	250,000	July 1, 1917.....	1st of January and July.
Maine Central collateral trust bonds.....	674,000	June 1, 1923.....	1st of June and December.
Maine Shore Line 1st mortgage bonds.....	76,000	June 1, 1923.....	1st of June and December.
Portland & Ogdensburg R. R. bonds.....	800,000	July 1, 1900.....	1st of January and July.
Portland & Ogdensburg Ry. bonds.....	1,319,000	November 1, 1908.....	1st of May and November.
Dexter & Piscataquis R. R. bonds.....	175,000	July 1, 1929.....	1st of January and July.
Heresford Ry. bonds.....	800,000	May 1, 1930.....	1st of May and November.
Upper Coös R. R. bonds.....	350,000	May 1, 1930.....	1st of May and November.
Upper Coös R. R. bonds.....	575,000	May 1, 1930.....	1st of May and November.
Penobscot Shore Line Ry. bonds.....	1,300,000	August 1, 1920.....	1st of February and August.
Knox & Lincoln Ry. bonds.....	325,000	February 1, 1921.....	1st of February and August.

CAPITAL STOCK.

Capital stock authorized by charter	\$10,000,000.00	
Capital stock authorized by votes of company	4,976,600.00	
Capital stock issued (number of shares 49,754); amount paid in		\$4,975,400.00
Capital stock paid in on shares not issued (number shares 13)		1,300.00
Total amount paid in as per books of the company		\$4,976,700.00
Total number of stockholders	797	
Number of stockholders in New Hampshire	44	
Amount of stock held in New Hampshire	\$72,300.00	

PASSENGER, FREIGHT, AND TRAIN MILEAGE.

Passenger traffic:		
Number of passengers carried earning revenue	2,033,807	
Number of passengers carried one mile	80,060,873	
Average distance carried	39.37	
Total passenger revenue		\$1,828,693.18
Average amount received from each passenger		.89915
Average receipts per passenger per mile		.02284
Passenger earnings per mile of road		2,577.93
Passenger earnings per train mile		1.30608
Freight traffic:		
Number of tons carried of freight earning revenue	2,476,337	
Number of tons carried one mile	192,418,261	
Average distance haul of one ton	77.70	
Total freight revenue		\$2,716,642.18
Average amount received for each ton of freight		1.09704
Average receipts per ton per mile		.01412
Freight earnings per mile of road		3,338.38
Freight earnings per train mile		1.85264
Train mileage:		
Miles run by passenger trains		1,606,197
Miles run by freight trains		1,466,361
Total mileage trains earning revenue		3,072,558
Miles run by switching trains		1,102,190
Miles run by construction and other trains		255,050
Total train mileage		4,429,798
Average number of persons employed		3,220

DESCRIPTION OF ROAD OWNED.	
Main line of road from Portland to Bangor	136.6 miles.
Main line of road from Brunswick to Bath	8.9 "
Main line of road from Cumberland to Skowhegan . .	91.2 "
Main line of road from Leeds Junction to Farmington	36.4 "
Main line of road from Penobscot Junction to Mount Desert Ferry	41.13 "
Double track on main line	27.8 "
Total road belonging to this company	336.03 "
Sidings and other tracks not before enumerated . .	122.67 "
Total length of track owned, computed as single track	458.70 "
Total length of tracks laid with steel rails	458.70 "
(Weights per yard, 75 lbs.)	
<i>Roads and branches belonging to other companies, operated by this company under lease or contract, the operations of which are included in this return.</i>	
European & North American Ry.	120.34 miles.
Portland & Ogdensburg Ry.	109.1 "
Androscoggin R. R.	31.00 "
Belfast & Moosehead Lake R. R.	33.15 "
Dexter & Newport R. R.	14.23 "
Dexter & Piscataquis R. R.	16.54 "
Knox & Lincoln R. R.	48.39 "
Upper Coös R. R.	55.00 "
Hereford Ry.	53.00 "
Eastern Maine R. R.	18.80 "
Total length of above roads	499.53 miles.
Total length of above roads in New Hampshire . .	99.15 "
" " " Maine	333.53 "
" " " Vermont	13.85 "
" " " Canada	53.00 "
Total miles of road operated by this company . .	813.76 "
Total miles of road operated by this company in New Hampshire	99.15 "
Number of stations in New Hampshire, on all roads operated by this company	23
Number of telegraph offices in same	21
Number of stations on all roads owned by this company	83

DESCRIPTION OF EQUIPMENT.

	Number owned.	Total number.	Maximum weight, tons.	Average weight, tons.	Number equipped with train brake.	Number equipped with driving- wheel brake.	Number equipped with patent coup- ler.
Passenger locomotives.....	59	59	92	76	59	27	.....
Freight ".....	73	73	90	74	45	39	.....
Other ".....	25	25	72	54	4	6	.....
Total.....	157	157	.....	.....	108	72	.....
Passenger cars.....	149	149	lbs. 48,000	lbs. 40,500	149	.....	149
Combination cars.....	19	19	40,000	37,000	19	.....	19
Baggage, mail, and express cars..	59	59	52,000	42,500	59	.....	59
Sleeping cars, (emigrant cars)....	6	6	.....	.....	6	.....	6
Total.....	233	233	.....	.....	233	.....	233
Box freight cars (basis of 8 wheels)	940	940	24,200	22,800	.....	.....	.....
Stock freight cars ".....	73	73	25,000	22,500	.....	.....	.....
Coal freight cars ".....	250	250	24,000	22,000	.....	.....	.....
Flat freight cars ".....	2,312	2,312	19,000	18,300	.....	.....	.....
Other freight cars ".....	13	13	35,000	28,500	.....	.....	.....
Total.....	3,588	3,588	.....	.....	.....	.....	.....
Gravel cars in company's service.	70	70	9,400	9,250	.....	.....	.....
Derrick cars ".....	13	13	20,000	18,800	.....	.....	.....
Caboose cars ".....	67	67	31,500	30,600	.....	.....	.....
Other road cars ".....	265	265	.....	.....	.....	.....	.....
Total.....	415	415	.....	.....	.....	.....	.....

LIST OF ACCIDENTS.

	From causes beyond their own control (in New Hampshire).		From their own misconduct or carelessness (in New Hampshire).		Total in New Hampshire.		Total on whole road operated.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Passengers.....							1	2
Employés		2	.....	.....	.....	2	.....	4
Others.....			1	.....	1	.....	13	7
Total		2	1	.....	1	2	14	13

STATEMENT OF EACH ACCIDENT IN NEW HAMPSHIRE.

Two brakemen injured by falling from trains.

One man on highway injured at road crossing.

New bridges of over ten feet span built within the year on roads operated in New Hampshire (including those replacing old structures and those built where none before existed.)

Location.	To replace.	Description.	Length of spans and number of tracks.
Albany Brook...	Iron lattice girder.	Steel through plate girders.	64 ft. 2 in., single track.

<i>Bridges on roads operated in New Hampshire.</i>			
Total length of pile and trestle bridging, iron trestle 1003 feet, wooden trestle 214 feet			1,217 feet.
Bridges abolished during the year:			
Carroll Stream trestle, 16 ft. arch culvert built and trestle filled			662
Number of new ties laid in New Hampshire:			
On Portland & Ogdensburg Ry.			28,507
On Upper Coös R. R.			16,700
Side tracks laid in New Hampshire			8,546

BUILDINGS.

Hazens Junction, new freight house 16x30.
 North Conway, new coal shed 22x128.
 Bartlett, new shop and store room 30 x 70.

NAME AND RESIDENCE OF OFFICERS.

Franklin A. Wilson, *President*, Bangor, Me.; Payson Tucker, *Vice-President and General Manager*, Portland, Me.; William W. Colby, *General Auditor*, Portland, Me.; Elton A. Hall, *Assistant Superintendent*; W. S. Eaton, *General Freight Agent*, Portland, Me.; F. E. Boothby, *General Passenger Agent*, Portland, Me.; Geo. W. York, *Treasurer*, Portland, Me.; J. H. Drummond, *Clerk of Corporation*, Portland, Me.

NAME AND RESIDENCE OF DIRECTORS LAST ELECTED.

Payson Tucker, Portland, Me.; Lucius Tuttle, Boston, Mass.; Saml. C. Lawrence, Medford, Mass.; Geo. M. Pullman, Chicago, Ill.; Wm. G. Davis, Portland, Me.; Joseph S. Ricker, Deering, Me.; Lewis C. Ledyard, New York, N. Y.; Henry M. Whitney, Boston, Mass.; Henry R. Reed, Boston, Mass.; Thomas W. Hyde, Bath, Me.; John Ware, Waterville, Me.; Franklin A. Wilson, Bangor, Me.; Francis W. Hill, Exeter, Me.

PROPER ADDRESS OF THE COMPANY.

MAINE CENTRAL RAILROAD CO.,
PORTLAND, ME.

FRANKLIN A. WILSON.
President.

PAYSON TUCKER,
Vice-President and General Manager.

GEO. W. YORK,
Treasurer.

WM. W. COLBY,
General Auditor.

STATE OF MAINE.

CUMBERLAND SS. Portland, Nov. 1, 1895. Then personally appeared Franklin A. Wilson, Payson Tucker, Geo. W. York, and W. W. Colby, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

H. G. PARKMAN,
Justice of the Peace.

REPORT

OF THE

UPPER COÖS RAILROAD COMPANY.

FOR THE YEAR ENDING JUNE 30, 1895.

GENERAL EXHIBIT FOR THE YEAR.	
Income from lease of road	\$66,685.00
Total income	\$66,685.00
Salaries and maintenance of organization	\$500.00
Interest on funded debt accrued	45,185.00
Total deductions	45,685.00
Net income	\$21,000.00
Dividends declared, 6 per cent	21,000.00

GENERAL BALANCE SHEET.	
Cost of road	\$1,161,478.12
Cost of equipment	231,521.88
Total permanent investments	\$1,393,000.00
Capital stock:	
common	\$350,000.00
Total capital stock	\$350,000.00
Funded debt	1,043,000.00
Total	\$1,393,000.00

CAPITAL STOCK.	
Capital stock authorized by charter	\$350,000.00
Capital stock authorized by votes of company	350,000.00
Capital stock issued (number of shares, 3,500); amount paid in	\$350,000.00
Total amount paid in as per books of the company	\$350,000.00

Total number of stockholders	18
Number of stockholders in New Hampshire	10
Amount of stock held in New Hampshire	\$312,200.00

FUNDED DEBT.

Funded debt as follows:

First mortgage bonds due May 1, 1930; rate of interest, 4 per cent.	\$350,000.00
Interest paid on same during the year	\$14,000.00
First mortgage bonds due May 1, 1930; rate of interest, $4\frac{1}{2}$ per cent.	693,000.00
Interest paid on same during the year	\$31,185.00
Total amount of funded debt	\$1,043,000.00

DESCRIPTION OF ROAD OWNED.

Main line of road from Quebec Junction, N. H., to Bellows Falls, Vt.	55 miles.
Total road belonging to this company	55 miles.

NAME AND RESIDENCE OF OFFICERS.

George Van Dyke, *President*, Lancaster, N. H.; Payson Tucker, *General Manager*, Portland, Me.; Irving W. Drew, *General Counsel*, Lancaster, N. H.; Thomas S. McGowen, *Treasurer*, Boston, Mass.; Chester B. Jordan, *Clerk of Corporation*, Lancaster, N. H.

NAME AND RESIDENCE OF DIRECTORS LAST ELECTED.

George Van Dyke, Lancaster, N. H.; Frank Jones, Portsmouth, N. H.; C. A. Sinclair, Portsmouth, N. H.; Charles Howard, Boston, Mass.; Irving W. Drew, Lancaster, N. H.; Henry O. Kent, Lancaster, N. H.

PROPER ADDRESS OF THE COMPANY.

UPPER COÖS RAILROAD COMPANY,
17 STATE STREET, BOSTON, MASS.

THOMAS S. MCGOWEN,
Treasurer.

THOMAS S. MCGOWEN,
Auditor.

STATE OF NEW HAMPSHIRE.

ROCKINGHAM SS. October 8, 1895. Then personally appeared Thomas S. McGowen and made oath to the truth of the foregoing statement by him subscribed, according to his best knowledge and belief.

WALLACE HACKETT,
Justice of the Peace.

REPORT

OF THE

FRANKLIN & TILTON RAILROAD COMPANY.

FOR THE YEAR ENDING JUNE 30, 1895.

GENERAL EXHIBIT FOR THE YEAR.	
Gross earnings from operation	\$19,902.74
Less operating expenses	14,994.93
Income from operation	\$4,907.81
Total income	\$4,907.81
Taxes	\$23.62
	23.62
Net income	\$4,884.19
Surplus for the year ending June 30, 1895	\$4,884.19
Balance profit and loss account June 30, 1894, deficit	\$1,009.27
Add amount credited profit and loss:	
Item "unclaimed wages" (on credit side of general ledger since construction of road)	8.25
Also amount charged construction account, to make cost of road stand at \$250,000, for which capital stock has been issued, the property having been improved from time to time by more than said sum	757.71
Balance profit and loss account June 30, 1895, surplus	4,640.88

EARNINGS FROM OPERATION.	
Passenger:	
Passenger revenue	\$5,484.08
Total passenger revenue	\$5,484.08
Mail	277.17
Total passenger earnings	\$5,761.25

Freight:	
Freight revenue	\$9,880.16
Total freight revenue	\$9,880.16
Total freight earnings	\$9,880.16
Total passenger and freight earnings	\$15,641.41
Other earnings from operation:	
Rents from tracks, yards, and terminals	69.88
Rentals not otherwise provided for	4,191.45
Total other earnings	\$4,261.33
Total gross earnings from operation	\$19,902.74
OPERATING EXPENSES.	
Maintenance of way and structures:	
Repairs of roadway	\$2,823.16
Renewals of ties	192.99
Repairs of bridges and culverts	14.10
Repairs of buildings	169.04
Total	\$3,199.29
Maintenance of equipment:	
Repairs and renewals of locomotives	\$1,383.55
Repairs and renewals of passenger cars	67.15
Repairs and renewals of freight cars	16.00
Total	\$1,466.70
Conducting transportation:	
Wages of enginemen, firemen, and roundhousemen	\$2,313.05
Fuel for locomotives	2,517.63
Water supplies for locomotives	265.37
All other supplies for locomotives	151.56
Wages of other trainmen	1,313.04
All other train supplies	137.76
Wages of switchmen, flagmen, and watchmen	161.00
Wages of station agents, clerks, and laborers	664.44
Station supplies	212.33
Car mileage—balances	69.35
Loss and damage	52.98
Injuries to persons	3.00
Other expenses	10.00
Total	\$7,871.51
General expenses:	
Salaries of officers	\$1,629.74
General office expenses and supplies	23.50
Advertising	22.50

Insurance	\$207.20
Rents for tracks, yards, and terminals	331.00
Legal expenses	30.00
Stationery and printing	143.53
Other general expenses	69.96
Total	\$2,457.43
Recapitulation of expenses:	
Maintenance of way and structures	\$3,199.29
Maintenance of equipment	1,466.70
Conducting transportation	7,871.51
General expenses	2,457.43
Grand total	\$14,994.93
Percentage of operating expenses to earnings	.7534

PROPERTY ACCOUNTS: CHARGES AND CREDITS
DURING THE YEAR.

Lands, land damages, and fences	\$2,200.00
Also charged to construction account, to make cost of road \$250,000	757.71
Total for construction	\$2,957.71
Total charges to property accounts	\$2,957.71
Net addition to property account for the year	\$2,957.71

GENERAL BALANCE SHEET.

Cost of road	\$250,000.00
Cash	4,640.88
Total	\$254,640.88
Capital stock:	
Common	\$250,000.00
Total capital stock	\$250,000.00
Profit and loss balance	4,640.88
Total	\$254,640.88

CAPITAL STOCK.

Capital stock authorized by charter	\$300,000.00
Capital stock authorized by votes of company	250,000.00

Capital stock issued (number of shares, 2,500) amount paid in	\$250,000.00
Total amount paid in as per books of the company	\$250,000.00
Total number of stockholders 2	
Number of stockholders in New Hampshire 2	
Amount of stock held in New Hampshire	\$250,000.00
PASSENGER, FREIGHT, AND TRAIN MILEAGE.	
Passenger traffic:	
Number of passengers carried earning revenue	29,414
Number of passengers carried one mile	88,242
Average of distance carried, 3 miles.	
Total passenger revenue	\$5,484.08
Average amount received from each passenger	.18644
Average receipts per passenger per mile	.06215
Passenger earnings per mile of road	1,096.82
Passenger earnings per train mile	.48463
Freight traffic:	
Number of tons carried of freight earning revenue	37,285
Number of tons carried one mile	111,854
Average distance haul of one ton, 3 miles.	
Total freight revenue	\$9,880.16
Average amount received for each ton of freight	.26499
Average receipts per ton per mile	.08833
Freight earnings per mile of road	1,976.03
Freight earnings per train mile	2.111
Train mileage:	
Miles run by passenger trains	11,316
Miles run by freight trains	4,670
Miles run by mixed trains	15,986
Miles run by switching trains	3,744
Miles run by construction and other trains	641
Total train mileage	4,385
Average number of persons employed	20,371
	15
RATES OF FARE.	
Average rate of fare per mile received for local tickets	.06
Average rate of fare per mile received for season tickets	.0333

DESCRIPTION OF ROAD OWNED.	
Main line of road from Tilton to Franklin Junction, N. H.	5 miles.
Main line of road in New Hampshire	5 "
<i>Roads and Branches belonging to other Companies, operated by this Company under lease or contract, the operations of which are included in this Return.</i>	
Total miles of road operated by this company	5 miles.
Total miles of road operated by this company in New Hampshire	5 "
Number of stations in New Hampshire, on all roads operated by this company	3 "
Number of stations on all roads owned by this company	3 "
Same in New Hampshire	3 "

DESCRIPTION OF EQUIPMENT.

	Number owned.	Number leased.	Total number.	Maximum weight, tons.	Average weight, tons.	Number equipped with train brake.	Number equipped with driving- wheel brake.	Number equipped with patent coup- ler.
Passenger locomotives	1	.....	1	58	....	1	1	.....
Total.....	1	.....	1	.....	.....	1	1	.....
Passenger cars	1	.....	1	.....	.....	1	.....	.....
Combination cars.....	1	.....	1	.....	.....	1	.....	.....
Total	2	.....	2	.....	.....	2	.....	.....

Number of cars in passenger equipment with eight wheels fitted with brakes for all wheels, 2.

LIST OF ACCIDENTS.

	From causes beyond their own control (in New Hampshire.)		From their own misconduct or carelessness (in New Hampshire.)		Total in New Hampshire.		Total on whole road operated.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Passengers.....								
Employés.....								
Others.....	1							
Total....	1							

STATEMENT OF ACCIDENT IN NEW HAMPSHIRE.

Michael Cunningham, age 72, killed while walking upon the track, December 3, 1894.

GENERAL INFORMATION.

Highway and Railroad Crossings in New Hampshire on miles of road owned.

Number of crossings on highways at grade . . .	2
Number of crossings on highways over railroad . .	1
Number of crossings on highways under railroad . .	2
Number of highway bridges less than 18 feet above track	1
Height of lowest bridge above the rails	16 feet.
Number of railroad crossings at grade	2
Huber's Crossing, Northfield.	
Winnipiseogee Paper Co.'s side track, Central Street, Franklin Falls.	

NAME AND RESIDENCE OF OFFICERS.

Benjamin A. Kimball, *President*, Concord, N. H.; William R. Coffie, *Superintendent*, Franklin Falls, N. H.; Frank Proctor, *Treasurer*, Franklin Falls, N. H.; Edward G. Leach, *Clerk of Corporation*, Franklin Falls, N. H.

NAME AND RESIDENCE OF DIRECTORS LAST ELECTED.

Benjamin A. Kimball, Concord, N. H.; Samuel S. Kimball, Concord, N. H.; Alvah W. Sulloway, Franklin, N. H.; Frank Jones, Portsmouth, N. H.; Horace E. Chamberlin, Concord, N. H.; Charles A. Busiel, Laconia, N. H.

PROPER ADDRESS OF THE COMPANY.
FRANKLIN & TILTON RAILROAD.
FRANKLIN FALLS, N. H.

BENJAMIN A. KIMBALL,
President.

WILLIAM R. COFFIE,
Superintendent.

FRANK PROCTOR,
Treasurer.

STATE OF NEW HAMPSHIRE.

MERRIMACK SS. November 12, 1895. Then personally appeared Benjamin A. Kimball, William R. Coffie, and Frank Proctor, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

EDWARD G. LEACH,
Justice of the Peace.

REPORT OF THE CONCORD & MONTREAL RAILROAD COMPANY.

FOR THE YEAR ENDING JUNE 30, 1895.

GENERAL EXHIBIT FOR THE YEAR.	
Gross earnings from operation	\$2,477,198.65
Less operating expenses	1,714,302.77
Income from operation	\$762,895.88
Dividends on stock owned:	
Mt. Washington R. R.	\$6,131.50
Suncook Valley R. R.	3,783.60
Pemigewasset Valley R. R.	1,818.00
New Boston R. R.	200.00
Wells River Bridge	140.92
Woodsville Aqueduct Co.	400.00
Miscellaneous income, less expenses	12,628.92
	25,102.94
Total income	\$787,998.82
Deductions from income:	
Interest on funded debt accrued during the year	\$230,000.00
Interest and discount on interest bearing current liabilities	4,024.93
Taxes	111,958.24
Rentals:	
Concord & Portsmouth R. R.	25,000.00
Suncook Valley R. R.	14,700.00
Pemigewasset Valley R. R.	32,322.00
New Boston R. R.	2,600.00
New York, New Haven & Hartford R. R.	3,082.20
Total deductions from income	423,687.37
Net income	\$364,311.45
Dividends declared, 6 per cent. on stock	360,000.00
Surplus for the year ending June 30, 1895	\$4,311.45
Balance profit and loss account June 30, 1894, surplus	437,994.74
Total profit and loss account, surplus	\$442,306.19

Balance of old B., C. & M. R. R. account	\$1,056.66	
Unclaimed and unapproved bills . . .	906.25	
Under the settlement with the Manchester & Lawrence R. R. June 26, 1895, all accounts were adjusted so the following are credited profit and loss:		
Material account, Concord R. R. . . .	48,000.00	
Material account, Manchester & Lawrence R. R.	32,000.00	
		\$81,962.91
		\$524,269.10
Deduct old accounts charged profit and loss	\$2,052.87	
Deduct uncollectable bills	2,131.54	
Deduct adjustment of interest on bonds account omitted in 1894	2,500.00	
		6,684.41
Balance profit and loss account June 30, 1895, surplus		\$517,584.69
EARNINGS FROM OPERATION.		
Passenger revenue		\$945,248.05
Total passenger revenue		\$945,248.05
Mail		48,942.82
Express		42,810.00
Other items		8,083.00
Total passenger earnings		\$1,045,083.87
Total freight revenue	\$1,421,423.23	
Total freight earnings		1,421,423.23
Total passenger and freight earnings		\$2,466,507.10
Other sources	\$10,691.55	
Total other earnings		10,691.55
Total gross earnings from operation		\$2,477,198.65
OPERATING EXPENSES.		
Maintenance of way and structures:		
Repairs of roadway		\$188,462.61
Renewals of rails		49,853.06
Renewals of ties		88,812.05
Repairs of bridges and culverts		58,630.80
Repairs of fences, road crossings, signs, and cattle guards		5,906.81
Repairs of buildings		46,401.44

Repairs of docks and wharves	\$1,618.29
Other expenses	4,254.53
Total	<u>\$443,939.59</u>
Maintenance of equipment:	
Repairs and renewals of locomotives	\$76,570.37
Repairs and renewals of passenger cars	73,287.40
Repairs and renewals of freight cars	64,469.29
Shop, machinery, tools, etc.	11,510.88
Other expenses	30,020.49
Total	<u>\$255,858.43</u>
Conducting transportation:	
Wages of enginemen, firemen, and roundhousemen .	\$153,494.45
Fuel for locomotives	203,010.88
Water supplies for locomotives	12,764.64
All other supplies for locomotives	9,211.07
Wages of other trainmen	157,203.92
All other train supplies	13,281.58
Wages of switchmen, flagmen, and watchmen . .	48,734.21
Expense of telegraph, including train dispatchers and operators	21,142.98
Wages of station agents, clerks, and laborers . .	148,701.10
Station supplies	9,712.70
Car mileage,—balances	34,918.81
Loss and damage	6,753.76
Injuries to persons	22,847.91
Total	<u>\$842,078.01</u>
General expenses:	
Salaries of officers	\$45,943.03
Salaries of clerks	47,326.79
Advertising	13,215.83
Insurance	9,127.42
Legal expenses	31,640.50
Stationery and printing	12,062.56
Other general expenses	13,110.61
Total	<u>\$172,426.74</u>
Recapitulation of expenses:	
Maintenance of way and structures	\$443,939.59
Maintenance of equipment	255,858.43
Conducting transportation	842,078.01
General expenses	172,426.74
Grand total	<u>\$1,714,302.77</u>
Percentage of operating expenses to earnings . .	.692

 PROPERTY ACCOUNTS: CHARGES AND CREDITS
DURING THE YEAR.

Bridging		\$6,495.15
Passenger and freight stations, woodsheds, and water-stations		4,000.00
Engine-houses, car sheds, and turn-tables, improvements at Lakeport		20,000.00
Total for construction		\$30,495.15
Parlor and sleeping cars (2)	\$17,900.00	
Passenger, mail, and baggage cars (4)	19,700.00	
	\$37,600.00	
Less amount charged to operating expenses	7,600.00	
Total for equipment, balance		30,000.00
Total charges to property accounts		\$60,495.15
Net addition to property account for the year		\$60,495.15

GENERAL BALANCE SHEET.

Cost of road	\$8,120,964.70	
Cost of equipment	626,454.75	
Stock of sundry corporations	2,267,599.57	
Other permanent investments	930,468.33	
Total permanent investments		\$11,945,487.35
Cash	\$10,992.68	
Bills receivable	1,312.91	
Net traffic balances from other companies	1,368.53	
Due from solvent companies and other individuals	222,740.25	
Total cash and current assets		236,414.37
Other assets:		
Materials and supplies	\$373,259.91	
Settlement of Manchester & Lawrence R. R. suit	650,000.00	
Total other assets		1,023,259.91
Total		\$13,205,161.63
Capital stock:		
Class 1	\$800,000.00	
" 2	540,400.00	
" 3	459,600.00	
" 4	4,185,000.00	
Total capital stock		\$5,985,000.00

Funded debt:		
B., C. & M. R. R. bonds, old	\$500.00	
B., C. & M. R. R. 1911 bonds, 6 per cent.	500,000.00	
Concord & Montreal R. R. 1920 bonds, 4 per cent.	5,000,000.00	\$5,500,500.00
Current liabilities:		
Dividends not called for	\$10,481.00	
Matured interest coupons unpaid	17,094.66	
Miscellaneous	1,133,858.78	
Total current liabilities		1,161,434.44
Accrued liabilities:		
Accrued rentals not yet due	\$13,342.50	
Accrued taxes not yet due, estimated	27,300.00	
Total accrued liabilities		40,642.50
Profit and loss balance		517,584.69
Total		\$13,205,161.63

CAPITAL STOCK.

Capital stock authorized by charter	\$7,800,000.00	
Capital stock authorized by votes of com- pany	6,000,000.00	
Capital stock issued (number of shares 59,850); amount paid in		\$5,985,000.00
Total amount paid in as per books of the company		\$5,985,000.00
Total number of stockholders	1,914	
Number of stockholders in New Hampshire	1,195	
Amount of stock held in New Hampshire	\$4,806,100	

FUNDED DEBT.

Funded debt as follows:		
B., C. & M. R. R. bonds, old; rate of interest, 6 per ct.		\$500.00
B., C. & M. R. R. bonds due 1911; rate of interest 6 per cent.		500,000.00
Interest paid on same during the year	\$30,000.00	
Concord & Montreal R. R. bonds due 1920; rate of interest, 4 per cent.		5,000,000.00
Interest paid on same during the year	\$200,000.00	
All of above secured by mortgage.		
Total amount of funded debt		\$5,500,500.00

PASSENGER, FREIGHT, AND TRAIN MILEAGE.

Passenger traffic:

Number of passengers carried earning revenue	1,854,659	
Number of passengers carried one mile	47,163,492	
Average distance carried	25.43	
Total passenger revenue		\$945,248.05
Average amount received from each passenger		.50966
Average receipts per passenger per mile		.02004
Passenger earnings per mile of road		2.322.36
Passenger earnings per train mile		1.01188

Freight traffic:

Number of tons carried of freight earning revenue	2,177,555	
Number of tons carried one mile	103,252,556	
Average distance haul of one ton	47.42	
Total freight revenue		1,421,423.23
Average amount received for each ton of freight		.65276
Average receipts per ton per mile		.01377
Freight earnings per mile of road		3,158.65
Freight earnings per train mile		1.69552

Train mileage:

Miles run by passenger trains		997,282
Miles run by freight trains		731,748
Miles run by mixed trains		142,123
Total mileage trains earning revenue		1,871,153
Miles run by switching trains		563,435
Miles run by construction and other trains		102,793
Total train mileage		2,537,381

RATES OF FARE.

Average rate of fare per mile received for local tickets	.0202 cents.
Average rate of fare per mile received for mileage tickets	.02 "
Average rate of fare per mile received for season tickets	.00861 "
Average rate of fare per mile received from passengers on joint tickets to and from other railroads and transportation companies	.02011 "

RATES OF FREIGHT.

Average rate per ton per mile received from freight way-billed local	.01579 cents.
Average rate per ton per mile received from freight way-billed jointly with other railroads and transportation companies	.00957 "

DESCRIPTION OF ROAD OWNED.	
Main line of road from Nashua Junction to Groveton Jc.	180.71 miles.
Main line of road in New Hampshire	180.71 "
Double track on main line	34.57 "
Same in New Hampshire	34.57 "
Branches owned by company, viz.:	
Wing Road to Base Station (single track)	20.17 "
Hooksett to Bow Junction "	7.59 "
Manchester to Henniker "	24.50 "
Whitefield to Berlin "	30.21 "
Jefferson Meadows to Jefferson "	3.48 "
Lakeport to Alton Bay "	17.28 "
Belmont Junction to Belmont "	4.17 "
Pittsfield to Centre Barnstead "	4.46 "
Nashua to North Acton "	20.12 "
Bethlehem Junct. to Profile House "	9.47 "
Bethlehem Junct. to Bethlehem "	3.37 "
Total length of branches owned by company	144.82 miles.
Total length of branches owned by company in New Hampshire	128.56 "
Total length of branches owned by company in Massachusetts	16.26 "
Total road belonging to this company	325.53 "
One half of Manchester & Keene R. R., total length, 29.59 miles, owned by this company.	
Kilkenny Lumber Co., 6.09 miles.	
Tracks of New York, New Haven & Hartford R. R., used from No. Acton to Concord Junction, 4.21 miles	
Sidings and other tracks not before enumerated	130.79 "
Same in New Hampshire	128.15 "
Total length of track owned, computed as single track	490.89 "
Same in New Hampshire	471.99 "
Total length of tracks laid with steel rails	488.32 "
Weights per yard, 50, 56, 60, 67, 72, 100 lbs.	
<i>Roads and branches belonging to other companies, operated by this company under lease or contract, the operations of which are included in this return.</i>	
Concord & Portsmouth R. R.	40.40 miles.
Suncook Valley R. R.	17.41 "
Pemigewasset Valley R. R.	21.59 "
New Boston R. R.	5.19 "
Total length of above roads	84.59 miles.
Total length of above roads in New Hampshire	84.59 "
Total miles of road operated by this company	420.42 "
Total miles of road operated by this company in New Hampshire	399.95 "
Number of stations in New Hampshire, on all roads operated by this company	139
Number of telegraph offices in same	83
Number of stations on all roads owned by this company	115
Same in New Hampshire	106

DESCRIPTION OF EQUIPMENT.

	Number owned.	Total number.	Maximum weight, lbs.	Average weight, lbs.	Number equipped with train brake.	Number equipped with driving- wheel brake.	Number equipped with patent coup- ler.
Passenger locomotives.....	55	55	210,560	127,413	55	6	.....
Freight ".....	29	29	183,150	145,467	6	22	.....
Other ".....	23	23	136,750	94,930	3	13	.....
Total.....	107	107	.....	.....	64	41	.....
Passenger cars.....	85	85	60,600	44,886	85	.....	85
Combination cars.....	24	24	53,560	38,365	24	.....	23
Baggage, mail, and express cars..	29	29	54,000	38,269	29	.....	29
Parlor cars.....	16	16	75,700	69,793	16	.....	16
Directors' and pay cars.....	1	1	.....	.....	1	.....	1
Other cars.....	5	5	34,000	26,500	5	.....	5
Total.....	160	160	.....	.....	160	.....	159
Box freight cars (basis of 8 wheels)	658	658	24,900	20,421	.....	.....	385
Stock freight cars ".....	16	16	27,000	24,204	.....	.....	6
Coal freight cars ".....	357	357	23,900	20,648	.....	.....	347
Flat freight cars ".....	1,140	1,140	21,900	17,486	.....	.....	513
Other freight cars ".....	184	184	34,100	21,609	.....	.....	9
Total.....	2,355	2,355	.....	.....	.....	.....	1,260
Gravel cars in company's service.	19	19	.....	.....	.....	.....	.....
Derrick cars ".....	6	6	.....	.....	.....	.....	.....
Caboose cars ".....	35	35	.....	.....	.....	.....	.....
Other road cars ".....	37	37	.....	.....	.....	.....	.....
Total.....	97	97	.....	.....	.....	.....	.....

LIST OF ACCIDENTS.

	From causes beyond their own control (in New Hampshire).		From their own misconduct or carelessness (in New Hampshire).		Total in New Hampshire.		Total on whole road operated.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Passengers.. .. .		10	1	1	1	11	1	11
Employés		1	5	5	5	6	5	6
Others..... .. .			7	2	7	2	7	2
Total		11	13	8	13	19	13	19

STATEMENT OF EACH ACCIDENT IN NEW HAMPSHIRE.

Ten persons injured by brakes not holding while switching train at Hooksett, allowing car to collide with bunting post.

Shopman injured at Manchester while making repairs under a freight car, by other cars being shifted against it.

One passenger killed at Lakeport by jumping from moving train and striking head against switch stand.

Brakeman found dead on top of train with injuries about the head, supposed to have been struck by overhead bridge.

Freight conductor caught foot in guard rail, had both legs run over, inflicting injuries which afterward proved fatal.

Brakeman standing between two moving trains was drawn under and instantly killed.

Brakeman fell from top of cars at East Tilton, inflicting injuries to head and chest causing death.

Switchman, at Manchester, while uncoupling cars, was run over and killed.

Man, intoxicated, lying upon the track, struck by train and instantly killed.

Man walking through bridge, run over and instantly killed.

Man walking on track, struck by passenger train and instantly killed.

Man found near track, intoxicated, with injured leg, supposed to have been run over by train, afterward died from injuries.

Woman walking on track, struck by passenger train and instantly killed.

Boy picking up coal under cars was run over and died from injuries.

Man crossing track at Dean street, Manchester, was struck by passenger train and instantly killed.

Passenger jumped from moving train, fell and broke a leg.

Three brakemen received injuries while coupling cars.

Engineer crossing tracks at Concord was run over by cars, necessitating amputation of leg.

Fireman badly scalded at Nashua by locomotive boiler bursting.

Man attempting to steal a ride fell between the cars and run over, losing a leg.

Man walking upon the track, stepped from one track on to another and was run over, inflicting injuries to leg.

GENERAL INFORMATION.

Highway and Railroad Crossings in New Hampshire on miles of road owned.

Number of crossings on highways at grade	220
Number of crossings on highways over railroad	31
Number of crossings on highways under railroad	13
Number of highway bridges 18 feet above track	10
Number of highway bridges less than 18 feet above track	21
Height of lowest bridge above the rails	15 ft. 3 in.
Number of crossings at which gates or flagmen are maintained	17
Number of crossings at which there are neither signals nor flagmen	203
Number of railroad crossings at grade:	7
Boston & Maine R. R., southern division, Nashua.	
Boston & Maine R. R., W., N. & P. division, Nashua.	
Maine Central R. R., Fabyan.	
" " Scott's Junction.	
" " Whitefield.	
" " Jefferson.	
" " Lancaster.	
Number of railroad crossings over other railroads:	1
Grand Trunk R. R., Gorham.	

New bridges of over ten feet span built within the year on roads operated in New Hampshire (including those replacing old structures and those built where none before existed.)

Location.	To replace.	Description.	Length of spans and number of tracks.
Nashua.....	Stringer	Steel girder	21½ ft., 1 track.....
Nashua.....	"	"	13 ft., 2 "
Merrimack.....	"	" rolled girder..	10 ft., 2 "
Merrimack.....	Wooden truss...	" truss.....	114 ft., C. to C. 2 t'k.
Manchester.....	Stringer	" rolled girder..	14½ ft., 2 tracks....
Martin's Ferry...	"	" plate " ..	27 ft., 2 "
*Bow.....	"	" rolled " ..	15 ft., 2 "
East Concord....	"	" rolled " ..	20 ft., 1 track
Canterbury.....	"	Stringer	12 ft., 1 "
Northfield.....	"	Steel rolled girder..	23 ft., 1 "
Tilton.....	Wooden truss...	" plate " ..	33½ ft., 1 "
Tilton.....	"	" plate " ..	42½ ft., 1 "
Tilton.....	"	" plate " ..	40-1-36-10-35-9-36-10-31-4 1 track
Laconia	Stringer	" rolled " ..	13 ft., 1 "
New Hampton...	"	" rolled " ..	24 ft., 1 "
Plymouth.....	"	" rolled " ..	23 ft., 1 "
Plymouth.....	"	" rolled " ..	21 ft., 1 "
Quincy	Truss and str'g..	" plate " ..	24 ft., 10 in., 1 t'k..
Rumney	Stringer	" rolled " ..	17 ft., 1 track
Rumney	Wooden truss...	" plate " ..	38 ft., 1 "
West Rumney...	Stringer	" rolled " ..	25 ft., 1 "
Wentworth.....	"	" rolled " ..	24 ft., 1 "
Warren.....	Wooden truss...	" plate " ..	45 ft., 1 "
Warren.....	"	" plate " ..	33½ ft., 1 "
East Haverhill...	Stringer	" rolled " ..	17 ft., 1 "
East Haverhill...	"	" rolled " ..	17 ft., 1 "
East Haverhill...	Truss and str'g..	" plate " ..	31 ft., 10 in., 1 t'k..
Pikes	Wooden truss...	" plate " ..	45 ft., 1 track
*Bow Junc. (Soucook River)...	" ..	" plate " ..	51 ft., 1 "
North Haverhill.	Truss and str'g..	" plate " ..	31 ft., 10 in., 1 t'k..
Alder Brook.....	Stringer	Stringer	12 ft., 1 track
Whitefield.....	"	"	14 ft., 1 "

Bridges on roads operated in New Hampshire.

Total length of pile and trestle bridging . . .	5,242 feet.
Bridges abolished during the year:	
27 bridges over 10 feet and 160 less than 10 feet filled.	
Bridges extensively repaired during the year:	
Baker's River bridge, Plymouth, new flooring.	
All Pemigewasset Valley R. R. bridges, floors strengthened.	
Bridges at Ashland, Bridgewater, Quincy, three at West Rumney and Warren, floors strengthened.	
Bridges at Tilton, Plymouth, East Haverhill, trusses strengthened.	
Total amount expended for repairs and renewals of bridges	\$58,630.80

Number of new ties laid in New Hampshire:	
Concord & Montreal R. R.	111,133 ties.
Nashua, Acton, & Boston R. R. (Nashua to Concord Junction)	7,301 "
Concord & Portsmouth R. R.	16,092 "
Manchester & North Weare R. R.	6,424 "
New Boston R. R.	162 "
Tilton & Belmont R. R.	6,190 "
Lake Shore R. R.	4,991 "
Pemigewasset Valley R. R.	18,412 "
Whitefield & Jefferson R. R.	9,291 "
Kilkenny Lumber Co. R. R.	3,146 "
Suncook Valley R. R.	7,370 "
Profile & Franconia Notch R. R.	2,936 "

Tons of steel rails laid in New Hampshire . 2,571.83

Miles of iron track replaced by steel in New Hampshire:

Manchester & North Weare R. R.	.41
Suncook Valley R. R.	1.83
Tilton & Belmont R. R.	.61
Wing Road to Base Station	2.09
Side tracks laid in New Hampshire	24,390 feet.

BUILDINGS.

Engine house, water tank, and other improvements at Lakeport.

NAME AND RESIDENCE OF OFFICERS.

Frederick Smyth, *President*, Manchester, N. H.; Daniels C. Prescott, *General Superintendent and Traffic Manager*, Concord, N. H.; Frank S. Streeter, *General Counsel*, Concord, N. H.; William G. Bean, *Superintendent of So. Division*, Concord, N. H.; George E. Cummings, *Superintendent of No. Division*, Woodsville, N. H.; Daniels C. Prescott, *General Freight Agent*, Concord, N. H.; Frank E. Brown, *General Passenger Agent*, Concord, N. H.; John F. Webster, *Treasurer*, Concord, N. H.; Frank S. Streeter, *Clerk of Corporation*, Concord, N. H.

NAME AND RESIDENCE OF DIRECTORS LAST ELECTED.

Frederick Smyth, Manchester, N. H.; Samuel S. Kimball, Concord, N. H.; Benjamin A. Kimball, Concord, N. H.; Charles E. Morrison, Boston, Mass.; John H. Pearson, Concord, N. H.; Lewis C. Pattee, Winchester, Mass.; Walter M. Parker, Manchester, N. H.; Charles A. Busiel, Laconia, N. H.; John A. White, Concord, N. H.; Alpha J. Pillsbury, Tilton, N. H.; Noah S. Clark, Manchester, N. H.; Charles E. Tilton, Tilton, N. H.; Hiram N. Turner, St. Johnsbury, Vt.

PROPER ADDRESS OF THE COMPANY.
THE CONCORD & MONTREAL RAILROAD.
CONCORD, N. H.

BENJAMIN A. KIMBALL,
President.

JOHN F. WEBSTER,
Treasurer.

STATE OF NEW HAMPSHIRE.

MERRIMACK SS. January 30, 1896. Then personally appeared Benjamin A. Kimball and John F. Webster and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

HORACE E. CHAMBERLIN,
Justice of the Peace.

R E P O R T

OF THE

PEMIGEWASSET VALLEY RAILROAD COMPANY.

FOR THE YEAR ENDING JUNE 30, 1895.

GENERAL EXHIBIT FOR THE YEAR.		
Income from lease of road	\$32,022.00	
Organization	300.00	
Total income		\$32,322.00
Salaries and maintenance of organization	\$266.67	
Total deductions		\$266.67
Net income		\$32,055.33
Dividends declared, 6 per cent.		32,022.00
Surplus for year ending June 30, 1895		\$33.33
Balance profit and loss account June 30, 1894, surplus		286.74
Total profit and loss account, surplus		\$320.07
Balance profit and loss account June 30, 1895, surplus		\$320.07

GENERAL BALANCE SHEET.		
Cost of road	\$533,297.96	
Total permanent investments		\$533,297.96
Cash	\$722.11	
Total cash and current assets		722.11
Total		\$534,020.07
Capital stock	\$533,700.00	
Total capital stock		\$533,700.00
Profit and loss balance		320.07
Total		\$534,020.07

CAPITAL STOCK.	
Capital stock authorized by charter . . .	\$2,000,000.00
Capital stock authorized by votes of company . . .	533,700.00
Capital stock issued (number of shares 5,337); amount paid in . . .	\$533,700.00
Total amount paid in as per books of the company . . .	\$533,700.00
Total number of stockholders . . .	180
Number of stockholders in New Hampshire . . .	128
Amount of stock held in New Hampshire . . .	\$381,900.00

DESCRIPTION OF ROAD OWNED.	
Main line of road from Plymouth to Lincoln . . .	21.59 miles.
Main line of road in New Hampshire . . .	21.59 "
Branches owned by company, viz.: Campton Village Branch (single track) . . .	1.57 "
Total length of branches owned by company . . .	1.57 miles.
Total length of branches owned by company in New Hampshire . . .	1.57 "
Total road belonging to this company . . .	23.16 "
The side tracks are being measured by the engineers and will be reported in the return for 1896.	

NAME AND RESIDENCE OF OFFICERS.

Benjamin A. Kimball, *President*, Concord, N. H.; John F. Webster, *Treasurer*, Concord, N. H.; George H. Adams, *Clerk of Corporation*, Plymouth, N. H.

NAME AND RESIDENCE OF DIRECTORS LAST ELECTED.

Benjamin A. Kimball, Concord, N. H.; George W. Hills, Lawrence, Mass.; John C. French, Manchester, N. H.; Henry Chandler, Manchester, N. H.; Nathan P. Hunt, Manchester, N. H.; John J. Cilley, Deerfield, N. H.; Joseph W. Campbell, Woodstock, N. H.; Charles H. Bowles, Plymouth, N. H.; Alpha J. Pillsbury, Tilton, N. H.

PROPER ADDRESS OF THE COMPANY.

PEMIGEWASSET VALLEY RAILROAD,
CONCORD, N. H.

BENJAMIN A. KIMBALL,
President.
JOHN F. WEBSTER,
Treasurer.

STATE OF NEW HAMPSHIRE.

MERRIMACK ss. January 30, 1896. Then personally appeared Benjamin A. Kimball and John F. Webster and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

HORACE E. CHAMBERLIN,
Justice of the Peace.

REPORT

OF THE

SUNCOOK VALLEY RAILROAD COMPANY.

FOR THE YEAR ENDING JUNE 30, 1895.

GENERAL EXHIBIT FOR THE YEAR.	
Income from lease of road	\$14,700.00
Miscellaneous income—less expense	5.00
Total income	\$14,705.00
Salaries and maintenance of organization	\$251.03
Total deductions	251.03
Net income	\$14,453.97
Dividends declared, 6 per cent.	14,400.00
Surplus for year ending June 30, 1895	\$53.97
Balance profit and loss account June 30, 1895, surplus	338.36
Total profit and loss account, surplus	\$392.33
Balance profit and loss account June 30, 1895, surplus	392.33
GENERAL BALANCE SHEET.	
Cost of road	\$348,199.19
Cash	2,589.14
Total	\$350,788.33
Capital stock	\$341,700.00
Contributions	8,696.00
Profit and loss balance	392.33
Total	\$350,788.33

CAPITAL STOCK.	
Capital stock authorized by charter	\$500,000.00
Capital stock authorized by votes of company	341,700.00
Capital stock issued (number of shares, 3,417); amount paid in	\$341,700.00
Total amount paid in as per books of the company	\$341,700.00
Total number of stockholders	130
Number of stockholders in New Hampshire	125
Amount of stock held in New Hampshire, ...	\$329,500.00
Non-dividend paying stock included in above, ...	98,700.00

DESCRIPTION OF ROAD OWNED.	
Main line of road from Suncook to Pittsfield	17.37 miles.
Main line of road in New Hampshire	17.37 "
Total road belonging to this company	17.37 "
Sidings and other tracks not before enumerated	3.56 "
Same in New Hampshire	3.56 "
Total length of track owned, computed as single track	20.93 "
Same in New Hampshire	20.93 "
Total length of tracks laid with steel rails	14.35 "
Number of stations in New Hampshire, on all roads operated by this company	6
Number of stations on all roads owned by this company	6

NAME AND RESIDENCE OF OFFICERS.

Hiram A. Tuttle, *President*, Pittsfield, N. H.; Walter M. Parker, *Treasurer*, Manchester, N. H.; Nathan P. Hunt, *Clerk of Corporation*, Manchester, N. H.

NAME AND RESIDENCE OF DIRECTORS LAST ELECTED.

Reuben L. French, Pittsfield, N. H.; Charles H. Carpenter, Manchester, N. H.; William F. Head, Hooksett, N. H.; Frederick Smyth, Manchester, N. H.; Hiram A. Tuttle, Pittsfield, N. H.; John C. French, Manchester, N. H.; George E. Kent, Pittsfield, N. H.

PROPER ADDRESS OF THE COMPANY.

SUNCOOK VALLEY RAILROAD.

WALTER M. PARKER, *Treasurer*.

MANCHESTER, N. H.

HIRAM A. TUTTLE,

President.

WALTER M. PARKER,

Treasurer.

STATE OF NEW HAMPSHIRE.

HILLSBOROUGH ss. December 9, 1895. Then personally appeared Hiram A. Tuttle, and on December 17, 1895, Walter M. Parker, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

ORIEN B. DODGE,

Justice of the Peace.

R E P O R T

OF THE

CONCORD & PORTSMOUTH RAILROAD COMPANY.

FOR THE YEAR ENDING JUNE 30, 1895.

GENERAL EXHIBIT FOR THE YEAR.		
Income from lease of road	\$25,000.00	
Total income		\$25,000.00
Salaries and maintenance of organization	\$350.00	
Other deductions	10.50	
Total deductions		360.50
Net income		\$24,639.50
Dividends declared, 7 per cent.		24,500.00
Surplus for year ending June 30, 1895		139.50
Balance profit and loss account June 30, 1894, surplus		2,975.76
Total profit and loss account, surplus		\$3,115.26
Balance profit and loss account June 30, 1895, surplus		\$3,115.26
GENERAL BALANCE SHEET.		
Cost of road		\$350,000.00
Cash		3,115.26
Total		\$353,115.26
Capital stock:		
Common		\$350,000.00
Profit and loss balance		3,115.26
Total		\$353,115.26

CAPITAL STOCK.

Capital stock authorized by charter . . .	\$500,000.00	
Capital stock authorized by votes of company . . .	\$350,000.00	
Capital stock issued (number of shares, 3,500.)		
Total amount paid in as per books of the company		\$350,000.00
Total number of stockholders . . .	212	
Number of stockholders in New Hampshire . . .	182	
Amount of stock held in New Hampshire	\$320,900.00	

NAME AND RESIDENCE OF OFFICERS.

John J. Pickering, *President*, Portsmouth, N. H.; W. Byron Stearns, *Treasurer*, Manchester, N. H.; Wallace Hackett, *Clerk of Corporation*, Portsmouth, N. H.

NAME AND RESIDENCE OF DIRECTORS LAST ELECTED.

John J. Pickering, Portsmouth, N. H.; Wallace Hackett, Portsmouth, N. H.; Moody Currier, Manchester, N. H.; Walter M. Parker, Manchester, N. H.; William A. Pierce, Greenland, N. H.; Joseph B. Walker, Concord, N. H.; Samuel C. Eastman, Concord, N. H.

PROPER ADDRESS OF THE COMPANY.

CONCORD & PORTSMOUTH RAILROAD,
MANCHESTER, N. H.

W. BYRON STEARNS,
Treasurer.

STATE OF NEW HAMPSHIRE.

HILLSBOROUGH ss. December 20, 1895. Then personally appeared W. Byron Stearns and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

H. M. PUTNEY,
Justice of the Peace.

REPORT

OF THE

SULLIVAN COUNTY RAILROAD.

FOR THE YEAR ENDING JUNE 30, 1895.

GENERAL EXHIBIT FOR THE YEAR.		
Gross earnings from operation	\$199,459.48	
Less operating expenses	135,201.51	
Income from operation		\$64,257.97
Miscellaneous income—less expenses	\$685.49	
Income from other sources		685.49
Total income		\$64,943.46
Deductions from income:		
Interest on funded debt accrued during the year	\$14,280.00	
Taxes	10,907.92	
Total deductions from income		25,187.92
Net income		\$39,755.54
Dividends declared, 8 per cent. on common stock	\$40,000.00	
Total		40,000.00
Deficit for the year ending June 30, 1895		\$244.46
Balance profit and loss account June 30, 1894, surplus		130,541.38
Total profit and loss account, surplus		\$130,296.92
Balance profit and loss account June 30, 1895, surplus		\$130,296.92

EARNINGS FROM OPERATION.	
Passenger revenue	\$75,180.26
Less repayments:	
Tickets redeemed	\$6.27
Excess fares refunded	276.00
Total deductions	282.27
Total passenger revenue	\$74,897.99
Mail	8,085.72
Express	3,640.00
Extra baggage and storage	850.81
Total passenger earnings	\$87,474.52
Freight revenue	\$113,489.73
Less repayments, overcharge to shippers	\$1,504.77
Total deductions	1,504.77
Total freight revenue	\$111,984.96
Total freight earnings	111,984.96
Total passenger and freight earnings	\$199,459.48
Total gross earnings from operation	\$199,459.48
OPERATING EXPENSES.	
Maintenance of way and structures:	
Repairs of roadway	\$14,397.02
Renewals of rails	2,171.95
Renewals of ties	6,338.87
Repairs of bridges and culverts	1,110.44
Repairs of fences, road crossings, signs, and cattle guards	405.25
Repairs of buildings	1,617.65
Total	\$26,041.18
Maintenance of equipment:	
Repairs and renewals of locomotives	\$8,798.40
Repairs and renewals of passenger cars	324.90
Repairs and renewals of freight cars	2,387.32
Shop, machinery, tools, etc.	27.64
Total	\$11,538.26
Conducting transportation:	
Wages of engineers, firemen, and roundhousemen	\$12,984.86
Fuel for locomotives	24,405.25
Water supplies for locomotives	220.87
All other supplies for locomotives	523.67
Wages of other trainmen	13,014.28

All other train supplies	\$382.78
Wages of switchmen, flagmen, and watchmen	2,501.30
Expense of telegraph, including train dispatchers and operators	2,810.54
Wages of station agents, clerks, and laborers	10,235.02
Station supplies	662.67
Car mileage—balances	16,936.95
Other expenses	14.13
Total	\$84,692.32
General expenses:	
Salaries of officers	} \$5,366.29
Salaries of clerks	
General office expenses and supplies	205.13
Advertising	555.32
Insurance	651.68
Expense of fast freight lines	17.74
Rents for tracks, yards, and terminals	5,200.04
Stationery and printing	740.73
Other general expenses	192.82
Total	\$12,929.75
Recapitulation of expenses:	
Maintenance of way and structures	\$26,041.18
Maintenance of equipment	11,538.26
Conducting transportation	84,692.32
General expenses	12,929.75
Grand total	\$135,201.51
Percentage of operating expenses to earnings	67.78

GENERAL BALANCE SHEET.

Cost of road	\$888,055.37
Cost of equipment	98,175.10
Total permanent investments	\$986,230.47
Due from solvent companies and other individuals	\$25,787.12
Total cash and current assets	25,787.12
Total	\$1,012,017.59
Capital stock:	
Common	\$500,000.00
Total capital stock	\$500,000.00
Funded debt	357,000.00

Current liabilities:		
Audited vouchers and accounts	\$21,150.67	
Total current liabilities		\$21,150.67
Accrued liabilities:		
Accrued interest not yet due	\$3,570.00	
Total accrued liabilities		3,570.00
Profit and loss balance		130,296.92
Total		\$1,012,017.59

CAPITAL STOCK.		
Capital stock authorized by charter	\$500,000.00	
Capital stock authorized by votes of company	500,000.00	
Capital stock issued (number of shares, 5,000); amount paid in		\$500,000.00
Total amount paid in as per books of the company		\$500,000.00
Total number of stockholders	9	

FUNDED DEBT.		
First mortgage bonds, due April 1, 1924; rate of interest, 4 per cent.		\$357,000.00
Interest paid on same during the year	\$14,280.00	
Total amount of funded debt		\$357,000.00

PASSENGER, FREIGHT, AND TRAIN MILEAGE.		
Passenger traffic:		
Number of passengers carried earning revenue	148,721	
Number of passengers carried one mile	2,993,475	
Average of distance carried	20.13	
Total passenger revenue		\$74,897.99
Average amount received from each passenger		.50361
Average receipts per passenger per mile		.02502
Passenger earnings per mile of road		3,364.40
Passenger earnings per train mile		1.14167
Freight traffic:		
Number of tons carried of freight earning revenue	481,823	
Number of tons carried one mile	11,955,077	
Average distance haul of one ton	24.812	
Total freight revenue		\$111,984.96
Average amount received for each ton of freight		.23242

Average receipts per ton per mile	.009367
Freight earnings per mile of road	4,307.11
Freight earnings per train mile	1.02115
Train mileage:	
Miles run by passenger trains	76,620
Miles run by freight trains	109,666
Total mileage trains earning revenue	186,286
Miles run by switching trains	31,746
Miles run by construction and other trains	3,300
Total train mileage	221,422
Average number of persons employed	100
RATES OF FARE.	
Average rate of fare per mile received for local tickets	.0230
Average rate of fare per mile received for mileage tickets	.02
Average rate of fare per mile received from passengers on joint tickets to and from other railroads and transportation companies	.0265
RATES OF FREIGHT.	
Average rate per ton per mile received from freight way-billed local	.0822
Average rate per ton per mile received from freight way-billed jointly with other railroads and transportation companies	.0087
DESCRIPTION OF ROAD OWNED.	
Main line of road from Bellows Falls, Vt., to Windsor, Vt.	26.00 miles.
Main line of road in New Hampshire	25.81 "
Main line of road in Vermont	.19 "
Double track on main line	8.68 "
Same in New Hampshire	8.68 "
Total road belonging to this company	26.00 "
Sidings and other tracks not before enumerated	7.71 "
Same in New Hampshire	7.62 "
Total length of track owned, computed as single track	42.39 "
Same in New Hampshire	42.11 "
Total length of tracks laid with steel rails	42.39 "
[Weights per yard, 56 to 75 lbs.]	

Total miles of road operated by this company	26.00 miles.
Total miles of road operated by this company in New Hampshire	25.81 "
Number of stations in New Hampshire, on all roads operated by this company	6
Number of telegraph offices in same	5
Number of stations on all roads owned by this company	8
Same in New Hampshire	6

DESCRIPTION OF EQUIPMENT.

	Number owned.	Total number.	Maximum weight.	Average weight.	Number equipped with train brake.	Number equipped with driving-wheel brake.
Passenger locomotives	3	3	.....	.....	3	.....
Freight "	6	6	.....	.....	1	5
Total	9	9	78,600	73,000	4	5

LIST OF ACCIDENTS.

	From causes beyond their own control (in New Hampshire.)		From their own misconduct or carelessness (in New Hampshire.)		Total in New Hampshire.		Total on whole road operated.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Passengers								
Employés			1	.....	1	.....	1	.....
Others								
Total			1	.....	1	.....	1	.....

STATEMENT OF EACH ACCIDENT IN NEW HAMPSHIRE.

April 27—Windsor, John C. Phillips, station agent, stepped off baggage car when train was moving, fell under train and was fatally injured.

GENERAL INFORMATION.

Highway and Railroad Crossings in New Hampshire on miles of road owned.

Number of crossings on highways at grade . . .	28
" " over railroad . . .	2
" " under railroad . . .	4
Number of highway bridges 18 feet above track . . .	2
Height of lowest bridge above the rails . . .	18
Number of crossings at which gates or flagmen are maintained . . .	2
Number of crossings at which there are neither signals nor flagmen . . .	26

Bridges on roads operated in New Hampshire.

Total amount expended for repairs and renewals of bridges and culverts . . .	\$1,110.44
Number of new ties laid in New Hampshire, main line . . .	14,874
Tons of steel rails laid in New Hampshire (new) . . .	159

NAME AND RESIDENCE OF OFFICERS.

John H. Albin, *President*, Concord, N. H.; Wm. F. Berry, *General Traffic Manager*, Boston, Mass.; Wm. J. Hobbs, *General Auditor*, Boston, Mass.; H. E. Folsom, *Superintendent*, Lyndonville, Vt.; M. T. Donovan, *General Freight Agent*, Boston, Mass.; D. J. Flanders, *General Passenger and Ticket Agent*, Boston, Mass.; Amos Blanchard, *Assistant Treasurer*, Boston, Mass.; N. E. Martin, *Treasurer and Clerk of Corporation*, Concord, N. H.; Charles H. Nowell, *Paymaster*, Boston, Mass.

NAME AND RESIDENCE OF DIRECTORS LAST ELECTED.

J. H. Albin, Concord, N. H.; J. H. Williams, Bellows Falls, Vt.; C. J. Amidon, Hinsdale, N. H.; Geo. H. Stowell, Claremont, N. H.; Geo. W. Abbott, Penacook, N. H.; N. E. Martin, Concord, N. H.; Geo. E. Anderson, Nashua, N. H.

PROPER ADDRESS OF THE COMPANY.

SULLIVAN COUNTY RAILROAD,
BOSTON, MASS.

Corporate office, Concord, N. H.

JOHN H. ALBIN,
President.

AMOS BLANCHARD,
Assistant Treasurer.

WM. J. HOBBS,
General Auditor.

STATE OF NEW HAMPSHIRE.

MERRIMACK ss. October 5, 1895. Then personally appeared the above named John H. Albin, and made oath to the truth of the foregoing statement by him subscribed, according to his best knowledge and belief.

DEWITT C. HOWE,
Justice of the Peace.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK ss. October 9, 1895. Then personally appeared Amos Blanchard and William J. Hobbs, and made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

C. E. A. BARTLETT,
Justice of the Peace.

REPORT

OF THE

FITCHBURG RAILROAD COMPANY.

FOR THE YEAR ENDING JUNE 30, 1895.

GENERAL EXHIBIT FOR THE YEAR.

Gross earnings from operation	\$7,237,723.99	
Less operating expenses	4,970,765.87	
Income from operation		\$2,266,958.12
Total income		\$2,266,958.12
Deductions from income:		
Interest on funded debt accrued during the year	\$1,014,084.00	
Interest and discount on interest bearing current liabilities	7,391.38	
Taxes	231,659.60	
Rentals:		
Vermont & Mass. R. R. . . .	\$244,580.00	
Troy & Bennington R. R. . . .	15,400.00	
Brookline Branch	5,000.00	
	\$264,980.00	
Total deductions from income		1,518,114.98
Net income		\$748,843.14
Dividends declared, 4 per cent. on preferred stock	\$681,866.80	
Total		681,866.80
Surplus for the year ending June 30, 1895		\$66,976.34
Balance profit and loss account June 30, 1894, surplus		273,197.11
Total profit and loss account, surplus		\$340,173.45
Deduct amount carried to accident and insurance fund		50,000.00
Balance profit and loss account June 30, 1895, surplus		\$290,173.45

EARNINGS FROM OPERATION.	
Passenger revenue	\$2,050,816.90
Less repayments:	
Tickets redeemed, excess fares refunded, other re- payments	4,613.47
Total passenger revenue	\$2,046,203.43
Mail	78,846.30
Express	171,075.96
Other items	52,154.64
Total passenger earnings	\$2,348,280.33
Freight revenue	\$4,565,241.14
Less repayments:	
Overcharge to shippers, other repayments, including terminals	124,973.51
Total freight revenue	\$4,440,267.63
Other items	112,340.29
Total freight earnings	\$4,552,607.92
Total passenger and freight earnings	\$6,900,888.25
Other earnings from operation:	
Rents from tracks, yards, and terminals	\$7,500.00
Rentals not otherwise provided for	52,417.51
Other sources	89,867.34
Elevators, wharves, etc.	187,050.89
Total other earnings	336,835.74
Total gross earnings from operation	\$7,237,723.99
OPERATING EXPENSES.	
Maintenance of way and structures:	
Superintendence	\$14,219.25
Repairs of roadway	415,717.85
Renewals of rails	72,642.18
Renewals of ties	123,188.46
Repairs of bridges and culverts	30,811.90
Repairs of fences, road crossings, signs, and cattle guards	33,050.07
Repairs of buildings	115,815.56
Repairs of docks and wharves	1,689.10
Repairs of telegraph	3,976.18
Stationery and printing	190.74
Other expenses	1,242.19
Total	\$812,543.48

Maintenance of equipment:

Superintendence	\$31,905.83
Repairs and renewals of locomotives	307,761.98
Repairs and renewals of passenger cars	151,811.04
Repairs and renewals of freight cars	271,345.24
Repairs and renewals of work cars	8,820.80
Shop, machinery, tools, etc.	21,022.95
Stationery and printing	642.34
Other expenses	23,875.17

Total	<u>\$817,184.85</u>
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Conducting transportation:

Superintendence	\$92,966.77
Wages of enginemen, firemen, and roundhousemen	522,785.82
Fuel for locomotives	708,222.17
Water supplies for locomotives	33,361.87
All other supplies for locomotives	24,377.01
Wages of other trainmen	405,639.77
All other train supplies	38,478.02
Wages of switchmen, flagmen, and watchmen	240,194.01
Expense of telegraph, including train dispatchers and operators	62,007.28
Wages of station agents, clerks, and laborers	510,386.61
Station supplies	28,300.38
Clearing wrecks	5,286.63
Car mileage,—balances	256,739.55
Loss and damage	43,224.50
Injuries to persons	88,903.88
Stationery and printing	31,643.71
Other expenses	1,071.49

Total	<u>\$2,993,589.47</u>
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General expenses:

Salaries of officers	\$29,483.35
Salaries of clerks	21,604.12
General office expenses and supplies	9,392.01
Agencies, including salaries and rent	17,867.60
Advertising	13,436.54
Insurance	30,733.04
Expense of fast freight lines and traffic associations	39,616.65
Expense of stock yards and elevators	89,933.70
Rents for tracks, yards, and terminals	36,574.96
Rentals not otherwise provided for	6,670.00
Legal expenses	17,289.53
Stationery and printing	3,499.80
Other general expenses	31,346.77

Total	<u>\$347,448.07</u>
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Recapitulation of expenses:	
Maintenance of way and structures	\$812,543.48
Maintenance of equipment	817,184.85
Conducting transportation	2,993,589.47
General expenses	347,448.07
Grand total	<u>\$4,970,765.87</u>
Percentage of operating expenses to earnings . . .	.6868

PROPERTY ACCOUNTS: CHARGES AND CREDITS
DURING THE YEAR.

Lands, land damages and fences	\$21,535.61
Milford Branch consolidation	487,111.47
Construction not apportioned	26,133.39
Total for construction	<u>\$534,780.47</u>
Net addition to property account for the year . .	<u>\$534,780.47</u>

GENERAL BALANCE SHEET.

Cost of road	\$39,235,029.04	
Cost of equipment	4,129,786.00	
Vermont & Massachusetts Railroad im- provement	1,676,489.68	
Total permanent investments		\$45,041,304.72
Cash	\$586,773.69	
Bills receivable	149,265.00	
Due from agents	263,619.95	
Other cash assets	1,836,227.80	
Total cash and current assets		2,835,886.44
Other assets:		
Materials and supplies		768,847.41
Total		<u>\$48,646,038.57</u>
Capital stock:		
Common	\$7,000,000.00	
Preferred	17,360,000.00	
Total capital stock		\$24,360,000.00
Funded debt		22,268,000.00
Bonds matured and paid July 1, 1895		201,000.00

Current liabilities:		
Loans and bills payable	\$150,000.00	
Audited vouchers and accounts . .	163,111.82	
Wages and salaries	72,197.15	
Net traffic balances due to other companies	184,970.07	
Dividends not called for	326,098.00	
Matured interest coupons unpaid (including coupons due July 1)	61,834.00	
Total current liabilities		\$958,211.04
Accrued liabilities:		
Accrued rentals not yet due	\$64,186.67	
Accrued interest not yet due	247,672.39	
Accrued taxes not yet due	157,041.22	
Total accrued liabilities		468,900.28
Improvement fund		49,753.80
Accident and insurance fund		50,000.00
Profit and loss balance		290,173.45
Total		\$48,646,038.57
CAPITAL STOCK.		
Capital stock authorized by charter :		
For double track, per mile	\$100,000.00	
For single track, per mile	70,000.00	
Terminals at Boston	3,000,000.00	
Capital stock authorized by votes of company	24,360,000.00	
Capital stock issued (number of shares, 243,600); amount paid in		\$24,360,000.00
Total amount paid in as per books of the company		\$24,360,000.00
Total number of stockholders, common, 158; preferred, 5,477		5,635
Number of stockholders in New Hampshire, common, 4; preferred, 370 . .		374
Amount of stock held in New Hampshire, common, \$10,600; preferred, \$876,200		\$886,800.00

FUNDED DEBT.

FUNDED DEBT.		Date due.	Rate of interest per ct.	Amount outstanding.	During year.
Fitchburg Railroad Co., plain bonds	.....	October 1, 1897	6	\$500,000.00	\$30,060.00
"	"	October 1, 1899	5	500,000.00	25,050.00
"	"	October 1, 1900	5	500,000.00	25,000.00
"	"	October 1, 1901	5	500,000.00	25,025.00
"	"	April 1, 1902	5	500,000.00	25,000.00
"	"	April 1, 1903	5	500,000.00	24,775.00
"	"	March 1, 1904	4	500,000.00	19,880.00
"	"	June 1, 1905	4	500,000.00	20,660.00
"	"	February 1, 1937	3 ¹	5,000,000.00	175,000.00
"	"	April 1, 1907	4	1,500,000.00	59,880.00
"	"	September 1, 1897	4 ¹	2,250,000.00	102,802.50
"	"	May 1, 1908	5	2,000,000.00	100,500.00
"	"	March 1, 1899	5	750,000.00	38,300.00
"	"	June 1, 1900	5	500,000.00	24,975.00
"	"	June 1, 1920	4	500,000.00	20,220.00
"	"	March 1, 1903	4	54,000.00	2,100.00
"	"	September 1, 1903	5	378,000.00	20,025.00
"	"	November 1, 1903	5	1,000,000.00	49,375.00
"	"	December 1, 1903	5	500,000.00	25,850.00
"	"	May 1, 1914	4 ¹	500,000.00	22,297.50
"	"	March 1, 1915	4	1,359,000.00	
"	"	July 1, 1896	6	250,000.00	15,060.00
"	"	July 1, 1898	6	550,000.00	33,405.00
"	"	July 1, 1924	7	577,000.00	40,390.00
Troy & Boston R. R., 1st mortgage	.....	July 1, 1895	3*	.....	2,871.00
Boston, Barre & Gardner, 2d mortgage	.....	July 1, 1895	6*	.....	3,591.00
Boston, Barre & Gardner, 3d mortgage	.....	July 1, 1895	5 ¹	.....	68,075.00
Boston, Hoosac Tunnel & Western Ry., debentures	.....	April 5, 1896	4 ¹	500,000.00	21,250.00
Hoosac Tunnel, Dock & Elevator mortgage note	.....	July 1, 1897	5 ¹	.....	2,475.00
Monadnock R. R., mortgage	.....	December 1, 1911	5	100,000.00	
B. & P. R. R. bonds	.....			\$22,268,000.00	\$1,023,892.00

* Matured July 1, 1895.

† Called and paid March 1, 1895.

† Called July 1, 1895.

PASSENGER, FREIGHT, AND TRAIN MILEAGE.

Passenger traffic:

Number of passengers carried earning revenue	7,199,874	
Number of passengers carried one mile	112,439,598	
Average of distance carried	15.62 miles	
Total passenger revenue		\$2,046,203.43
Average amount received from each passenger		.2842
Average receipts per passenger per mile		.0182
Passenger earnings per mile of road		5,129.71
Passenger earnings per train mile		1.015

Freight traffic:

Number of tons carried of freight earning revenue	4,419,427	
Number of tons carried one mile	505,805,169	
Average distance haul of one ton	114.45 miles.	
Total freight revenue		\$4,440,267.63
Average amount received for each ton of freight		1.004
Average receipts per ton per mile		0.877
Freight earnings per mile of road		10,353.57
Freight earnings per train mile		1.463

Train mileage:

Miles run by passenger trains		2,312,067
Miles run by freight trains		3,239,053
Total mileage trains earning revenue		5,551,120
Miles run by switching trains		844,832
Miles run by construction and other trains		53,618
Total train mileage		6,449,570
Average number of persons employed		4,569

RATES OF FARE.

Average rate of fare per mile received for local tickets	1.90	cents.
Average rate of fare per mile received for commutation tickets	1.5	"
Average rate of fare per mile received for mileage tickets	.2	"
Average rate of fare per mile received for season tickets	.063	"
Average rate of fare per mile received from passengers on joint tickets to and from other railroads and transportation companies	1.85	"

RATES OF FREIGHT.	
Average rate per ton per mile received from freight way-billed local	2.823 cents.
Average rate per ton per mile received from freight way-billed jointly with other railroads and transportation companies	.72 "
DESCRIPTION OF ROAD OWNED.	
Main line of road from Boston to Fitchburg	50.00 miles
Main line of road from Greenfield to Troy, N. Y., and Rotterdam	145.63 "
Main line of road from Ashburnham Junction to Bel- lows Falls	53.62 "
Main line of road in New Hampshire	42.81 "
Main line of road in New York	89.47 "
Main line of road in Vermont	6.49 "
Main line of road in Massachusetts	104.81 "
Double track on main line	98.51 "
Third track on main line	1.66 "
Branches owned by company:	
Ice track, Boston (double track)	0.68 "
Watertown Branch (double track)	6.60 "
Marlboro Branch (single track)	12.42 "
Peterboro & Shirley Branch (single track)	23.62 "
Worcester Division (single track)	36.00 "
Ashburnham Branch (single track)	2.59 "
Saratoga & Schuylerville Branch (single track)	25.52 "
Monadnock Branch (single track)	15.80 "
Milford Branch (single track)	21.46 "
Total length of branches owned by company	144.69 "
Total length of branches owned by company in New Hampshire	34.27 "
Total length of branches owned by company in Massa- chusetts	74.48 "
Total length of branches owned by company, New York	25.52 "
Double track on branches	7.28 "
Total road belonging to this company	393.94 "
Sidings and other tracks not before enumerated	232.92 "
Same in New Hampshire	22.62 "
Total length of track owned, computed as single track	734.31 "
Same in New Hampshire	99.70 "
Total length of tracks laid with steel rails	734.31 "
(Weights per yard, 60, 72, 76 lbs.)	
<i>Roads and Branches belonging to other Companies, oper- ated by this Company under lease or contract, the oper- ations of which are included in this Return.</i>	
Vermont & Massachusetts R. R.	56.00 miles.
Turners Falls Branch	2.80 "
Troy & Bennington Branch	5.04 "

Total length of above roads	63.84 miles.
Total length of above roads in Massachusetts	58.80 "
Total length of above roads in New York	5.04 "
Total miles of road operated by this company	457.78 "
Total miles of road operated by this company in New Hampshire	77.08 "
Number of stations in New Hampshire, on all roads operated by this company	22
Number of telegraph offices in same	12
Number of stations on all roads owned by this company	140
Same in New Hampshire	28

DESCRIPTION OF EQUIPMENT.

	Number owned.		Number leased.		Total number.	Maximum weight, lbs.	Average weight, lbs.	Number equipped with train brake.	Number equipped with driving wheel brake.	Number equipped with patent coup- ler.
Passenger locomotives.....	72	6	78		122,060	77,121	78	40	67	
Freight ".....	86	..	96		132,750	87,620	91	96	12	
Other ".....	30	..	30		99,000	70,748	1	30	.....	
Total.....	198	6	204		.....	.....	170	166	79	
Passenger cars.....	172	7	179		60,000	44,000	178	.....	179	
Combination cars.....	37	..	37		.....	44,000	37	.....	37	
Baggage, mail, and express cars	47	3	50		.....	36,000	50	.....	50	
Directors' and pay cars.....	2	..	2		.....	.....	2	.....	2	
Total.....	258	10	268		.....	.....	267	.....	268	
Box freight cars (basis of 8 wh'ls)	4,155½	59	4,214½		.....	24,000	1,227	.....	1,316	
Stock freight cars ".....	182	..	182		.....	22,000	67	.....	58	
Coal freight cars ".....	666	..	666		.....	20,000	1	.....	67	
Flat freight cars ".....	772½	..	772½		.....	16,000	41	.....	478	
Total.....	5,776	59	5,835		.....	.....	1,336	.....	1,919	
Gravel cars in comp'y's service.	194	..	194		.....	.....	16	.....	15	
Caboose cars ".....	100	..	100		.....	.....	.....	.....	45	
Total.....	294	..	294		.....	.....	16	.....	60	

Number of cars in passenger equipment with 8 wheels fitted with brakes for all wheels, 266. Number of cars in passenger equipment with 12 wheels fitted with brakes for all wheels, 2.

LIST OF ACCIDENTS.

	From causes beyond their own control (in New Hampshire.)		From their own misconduct or carelessness (in New Hampshire.)		Total in New Hampshire		Total on whole road operated.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Passengers								6
Employés				1		1	8	94
Others			3		3		24	23
Total			3	1	3	1	32	123

STATEMENT OF EACH ACCIDENT IN NEW HAMPSHIRE.

March 4, at Keene, W. E. Senneff bruised his head by striking top of depot.

January 1, at Keene, Charles Brooks, Ada Brooks, and Ferris Bergeren struck and killed by train No. 13 on Water street crossing.

GENERAL INFORMATION.

Highway and Railroad Crossings in New Hampshire on miles of road owned.

Number of crossings on highways at grade	70
Number of crossings on highways over railroad	10
Number of crossings on highways under railroad	11
Number of highway bridges 18 feet above track	7
Number of highway bridges less than 18 feet above track	3
Height of lowest bridge above the rails	17 ft. 2 in.
Number of crossings at which gates or flagmen are maintained	2
Number of crossings at which electric signals are maintained	2
Number of crossings at which there are neither signals nor flagmen	66
Number of railroad crossings under other railroads: Manchester & Keene R. R., East of Keene.	1

New bridges of over ten feet span built within the year on roads operated in New Hampshire (including those replacing old structures and those built where none before existed.)

Location.	To re- place.	Description.	Length of spans and No. of tracks.
A 105, 1 m. No. of No. Brookline	New	Deck I, beam string's	11 ft. 8 in. clear, 1 track.
A 106, 1½ m. No. of No. Brookline	"	" plate girder..	13 ft. 6 in. clear, 1 "
A 107, So. Milford	"	" "	22 ft. clear 1 "
A 108, ½ m. No. of So. Milford....	"	" "	17 ft. clear 1 "
A 109, Milford	"	½ through pl. girder ..	41 ft. clear 1 "
C 23½, So. Keene.....	"	Deck pl. girder.....	2 spans 29 ft. 6 in. 1 span 45 ft. 5 in., 1 t'k.

Bridges on roads operated in New Hampshire.

Total length of pile and trestle bridging	73.5
Total amount expended for repairs and renewals of bridges	\$4,778.68
Number of new ties laid in New Hampshire:	
Peterboro & Shirley Branch	3,269
Brookline R. R.	1,247
Cheshire R. R.	16,880
Monadnock R. R.	4,355
Side tracks laid in New Hampshire (in feet)	5,581

NAME AND RESIDENCE OF OFFICERS.

H. S. Marcy, *President*; George A. Torrey, *General Counsel*; C. S. Anthony, *Auditor*; W. D. Ewing, *Superintendent*; A. S. Crane, *General Freight Agent*; J. R. Watson, *General Passenger Agent*; Daniel A. Gleason, *Treasurer*; Edmund D. Codman, *Clerk of Corporation*.

NAME AND RESIDENCE OF DIRECTORS LAST ELECTED.

Henry S. Marcy, Boston, Mass.; Robert Codman, Boston, Mass.; Rodney Wallace, Fitchburg, Mass.; Charles T. Crocker, Fitchburg, Mass.; David P. Kimball, Boston, Mass.; Charles T. Plunkett, North Adams, Mass.; James Renfrew, Adams, Mass.; George Heywood, Concord, Mass.; William Seward Webb, New York City; Francis Smith, Rockland, Me.; William H. Hollister, New York City; W. A. Russell, Lawrence, Mass.; Edward C. Thayer, Keene, N. H.; William L. Chase, Brookline, Mass.

PROPER ADDRESS OF THE COMPANY.
FITCHBURG RAILROAD COMPANY.
BOSTON, MASS.

H. S. MARCY,
President.

W. D. EWING,
General Superintendent.

DANIEL A. GLEASON,
Treasurer.

C. S. ANTHONY,
Auditor.

COMMONWEALTH OF MASSACHUSETTS.

SUFFOLK ss. October 28, 1895. Then personally appeared H. S. Marcy, W. D. Ewing, Daniel A. Gleason, and C. S. Anthony and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

EDMUND D. CODMAN,
Notary Public.

R E P O R T

OF THE

CONNECTICUT RIVER RAILROAD COMPANY.

FOR THE YEAR ENDING JUNE 30, 1895.

GENERAL EXHIBIT FOR THE YEAR.		
Income from lease of road		\$351,600.00
Total income		\$351,600.00
Salaries and maintenance of organization	\$2,000.00	
Interest on funded debt accrued	91,600.00	
Total deductions		93,600.00
Net income		\$258,000.00
Dividends declared, 10 per cent.		258,000.00
Deficit for year ending June 30, 1894		\$299,408.28
Add		1,055.27
Balance profit and loss account June 30, 1895, deficit		\$300,463.55

GENERAL BALANCE SHEET.		
Cost of road		\$2,988,838.53
Cost of equipment		455,977.66
Stock of Vermont Valley R. R. Co. of 1871	\$579,220.00	
“ Hampden Park	12,520.00	
		591,740.00
Lands in Chicopee and Brightwood		39,175.00
Total permanent investments		
Cash	\$157,097.63	\$4,075,731.19
Due from solvent companies and other individuals	507,138.60	
Total cash and current assets		664,236.23
Profit and loss balance		300,463.55
Total		\$5,040,430.97

Capital stock:		
Common	\$2,580,000.00	
Total capital stock		\$2,580,000.00
Funded debt		2,290,000.00
Current liabilities:		
Wages and salaries	\$1,229.63	
Dividends not called for, due July 1, 1895	129,000.00	
Matured interest coupons unpaid (including coupons due July 1)	26,868.00	
Total current liabilities		157,097.63
Accrued liabilities:		
Accrued interest not yet due	\$13,333.34	
Total accrued liabilities		13,333.34
Total		\$5,040,430.97

CAPITAL STOCK.

Capital stock authorized by charter	\$2,670,000.00	
Capital stock authorized by votes of company	2,580,000.00	
Capital stock issued (number of shares 25,800).		
Total amount paid in as per books of the company		\$2,748,650.75
Total number of stockholders	706	
Number of stockholders in New Hampshire	26	
Amount of stock held in New Hampshire	\$161,600.00	

FUNDED DEBT.

Funded debt as follows:		
Scrip bonds due January 1, 1903, rate of interest, 4 per cent.		\$1,290,000.00
Interest paid on same during the year	\$52,204.00	
Gold bonds due September 1, 1943, rate of interest, 4 per cent.		1,000,000.00
Interest paid on same during the year	\$41,500.00	
Total amount of funded debt		\$2,290,000.00

DESCRIPTION OF ROAD OWNED.

Main line of road from Springfield, Mass., to Keene, N. H.	74.00 miles.
Main line of road in New Hampshire	23.29 "
" " Massachusetts	50.00 "
" " Vermont	.71 "
Double track on main line	36.00 "

Branches owned by company, viz.:	
Chicopee to Chicopee Falls (single track) . . .	2.35 miles.
Mount Tom to Easthampton (single track) . . .	3.50 "
Total length of branches owned by company in Massachusetts . . .	5.85 "
Total road belonging to this company . . .	79.85 "
Sidings and other tracks not before enumerated . . .	57.09 "
Same in New Hampshire . . .	6.87 "
Total length of track owned, computed as single track . . .	163.21 "
Same in New Hampshire . . .	30.16 "
Total length of tracks laid with steel rails . . .	79.85 "
(Weights per yard, 56 to 75 lbs.)	

NAME AND RESIDENCE OF OFFICERS.

John Mulligan, *President*, Springfield, Mass.; George E. Frink, *Treasurer*, Springfield, Mass.; George E. Frink, *Clerk of Corporation*, Springfield, Mass.

NAME AND RESIDENCE OF DIRECTORS LAST ELECTED.

John Mulligan, Springfield, Mass.; Oscar Edwards, Northampton, Mass.; William Whiting, Holyoke, Mass.; James H. Williams, Bellows Falls, Vt.; John H. Albin, Concord, N. H.; George H. Ball, Boston, Mass.; E. P. Kendrick, Springfield, Mass.; J. W. Stevens, Springfield, Mass.; Seth M. Richards, Newport, N. H.; P. C. Cheney, Manchester, N. H.

PROPER ADDRESS OF THE COMPANY.

CONNECTICUT RIVER RAILROAD COMPANY,
SPRINGFIELD, MASS.

JOHN MULLIGAN,
President.
G. E. FRINK,
Treasurer.
G. E. FRINK,
Clerk.

COMMONWEALTH OF MASSACHUSETTS.

HAMPDEN SS. SPRINGFIELD, September 9, 1895. Then personally appeared John Mulligan and George E. Frink, and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

P. S. BAILEY,
Notary Public.

REPORT

OF THE

PORTLAND & ROCHESTER RAILROAD.

FOR THE YEAR ENDING JUNE 30, 1895.

GENERAL EXHIBIT FOR THE YEAR.

Gross earnings from operation	\$256,449.34	
Less operating expenses	193,201.83	
Income from operation		\$63,247.51
Miscellaneous income—less expenses		2,736.56
Total income		\$65,984.07
Deductions from income:		
Interest on funded debt accrued during the year	\$985.00	
Taxes	6,429.45	
Total deductions from income		7,414.45
Net income		\$58,569.62
Maintenance of way and equipment fund	\$9,814.81	
Injury fund	2,500.00	
Back Bay land improvement	5,000.00	
Real estate	5,185.19	
Dividends declared, 6 per cent. on common stock	35,524.22	
Total		58,024.22
Surplus for the year ending June 30, 1895		\$545.40
Balance profit and loss account June 30, 1894, surplus		113,337.92
Total profit and loss account, surplus		\$113,883.32
Deduct bonds sold, discount		720.95
Balance profit and loss account June 30, 1895, surplus		\$113,162.37

EARNINGS FROM OPERATION.	
Passenger revenue	\$80,913.27
Less repayments:	
Tickets redeemed	\$71.26
Excess fares refunded	262.45
Other repayments	36.90
Total deductions	370.61
Total passenger revenue	\$80,542.66
Mail	8,336.64
Express	4,591.38
Total passenger earnings	\$93,470.68
Freight revenue	\$163,727.36
Less repayments, overcharge to shippers	1,113.40
Total freight revenue	\$162,613.96
Total freight earnings	162,613.96
Total passenger and freight earnings	\$256,084.64
Other earnings from operation:	
Car mileage, balance	364.70
Total gross earnings from operation	\$256,449.34
OPERATING EXPENSES.	
Maintenance of way and structures:	
Repairs of roadway	\$28,664.42
Renewals of rails	2,305.10
Renewals of ties	11,657.93
Repairs of bridges and culverts	6,632.43
Repairs of fences, road crossings, signs and cattle guards	1,770.27
Repairs of buildings	5,125.92
Repairs of docks and wharves	169.76
Total	\$56,325.83
Maintenance of equipment:	
Repairs and renewals of locomotives	\$14,628.67
Repairs and renewals of passenger cars	10,397.67
Repairs and renewals of freight cars	10,992.52
Shop, machinery, tools, etc.	14.75
Total	\$36,033.61
Conducting transportation:	
Wages of enginemen, firemen and roundhousemen	\$16,451.91
Fuel for locomotives	20,038.63

Water supplies for locomotives	\$1,045.49
All other supplies for locomotives	1,089.56
Wages of other trainmen	11,587.99
All other train supplies	645.44
Wages of switchmen, flagmen, and watchmen	8,034.96
Expense of telegraph, including train dispatchers and operators	1,811.78
Wages of station agents, clerks, and laborers	15,512.04
Station supplies	1,848.48
Car mileage—balances	3,383.02
Loss and damage	385.64
Injuries to persons	767.00
Other expenses	681.14
Total	<u>\$83,283.08</u>
General expenses:	
Salaries of officers	\$7,800.00
Salaries of clerks	4,438.75
General office expenses and supplies	212.73
Advertising	563.48
Insurance	872.13
Legal expenses	752.82
Stationery and printing	2,123.12
Other general expenses	796.28
Total	<u>\$17,559.31</u>
Recapitulation of expenses:	
Maintenance of way and structures	\$56,325.83
Maintenance of equipment	36,033.61
Conducting transportation	83,283.08
General expenses	17,559.31
Grand total	<u>\$193,201.83</u>
Percentage of operating expenses to earnings	75.33

PROPERTY ACCOUNTS: CHARGES AND CREDITS
DURING THE YEAR.

No charge to construction or equipment.

GENERAL BALANCE SHEET.

Cost of road and equipment	\$592,070.45
Lands in Maine	118,635.98
Cash	\$40,604.08
Net traffic balance from other companies	977.24

Due from solvent companies and other individuals	\$2,119.75	
Other cash assets, Union Branch	113,469.62	
Total cash and current assets		\$157,170.69
Materials and supplies		14,663.50
Total		\$882,540.62
Capital stock:		
Common	\$592,070.45	
Total capital stock		\$592,070.45
Funded debt		56,500.00
Current liabilities:		
Loans and bills payable		59,000.00
Audited vouchers and accounts		61,222.80
Matured interest coupons unpaid (including coupons due July 1)		20.00
Accrued liabilities:		
Accrued interest not yet due		565.00
Profit and loss balance		113,162.37
Total		\$882,540.62

CAPITAL STOCK.

Capital stock authorized by charter	\$600,000.00	
Capital stock authorized by votes of company	600,000.00	
Capital stock issued (number of shares, 5,920); amount paid in		\$592,000.00
Capital stock paid in scrip		70.45
Total amount paid in as per books of the company		\$592,070.45
Total number of stockholders	94	
Number of stockholders in New Hampshire	3	
Amount of stock held in New Hampshire, ...	\$1,100.00	

FUNDED DEBT.

Funded debt as follows:		
*Terminal bonds due October 1, 1907, rate of interest, 4 per cent.		\$56,500.00
Interest paid on same during the year	\$450.00	
Total amount of funded debt		\$56,500.00

PASSENGER, FREIGHT, AND TRAIN MILEAGE.

Passenger traffic:	
Number of passengers carried earning revenue	307,786

* Portland & Rochester R. R. terminal bonds, mortgage on road from near Green street, Portland, to Maine Central R. R., Portland, Me.

Number of passengers carried one mile	3,529,473	
Average distance carried	11.467	
Total passenger revenue		\$80,542.66
Average amount received from each passenger		.26168
Average receipts per passenger per mile		.02284
Passenger earnings per mile of road		1,735.43780
Passenger earnings per train mile		.70217
Freight traffic:		
Number of tons carried of freight earning revenue	256,061	
Number of tons carried one mile	9,400,521	
Average distance haul of one ton	36.560	
Total freight revenue		\$162,613.96
Average amount received for each ton of freight		.63505
Average receipts per ton per mile		.01729
Freight earnings per mile of road		3,019.19717
Freight earnings per train mile		1.68321
Train mileage:		
Miles run by passenger trains		133,115
Miles run by freight trains		96,609
Total mileage trains earning revenue		229,724
Miles run by switching trains		31,120
Miles run by construction and other trains		10,928
Total train mileage		271,772
Average number of persons employed		207
RATES OF FARE.		
Average rate of fare per mile received for local tickets		.0252
Average rate of fare per mile received for mileage tickets		.0250
Average rate of fare per mile received for season tickets		.0075
Average rate of fare per mile received from passengers on joint tickets to and from other railroads and transportation companies		.0321
RATES OF FREIGHT.		
Average rate per ton per mile received from freight way-billed local		.04072
Average rate per ton per mile received from freight way-billed jointly with other railroads and transportation companies		.01272
DESCRIPTION OF ROAD OWNED.		
Main line of road from Portland, Me., to Rochester, N.H.		53.86 miles.
Main line of road in New Hampshire		3.00 "

Main line of road in Maine	50.86 miles.
Branches owned by company, viz.:	
Union Branch, connecting Preble street with Union station, Portland, Me.	1.12 "
Total road belonging to this company	54.98 "
Sidings and other tracks not before enumerated	15.84 "
Total length of track owned, computed as single track	70.82 "
Total length of tracks laid with steel rails	60.52 "
[Weights per yard, 56, 60, 75 lbs.]*	

Roads and branches belonging to other companies, operated by this company under lease or contract, the operations of which are included in this return.

*Total miles of road operated by this company	54.98 miles.
Total miles of road operated by this company in New Hampshire	3.00 "
Number of stations in New Hampshire, on all roads operated by this company	2
Number of telegraph offices in same	2
Number of stations on all roads owned by this company	17
Same in New Hampshire	1

* The operation of the Union Branch is not included in this report. The expenses are paid by the Boston & Maine railroad monthly.

DESCRIPTION OF EQUIPMENT.

	Number owned.	Total number.
Passenger locomotives.....	8	.....
Freight ".....	4	.....
Other ".....	1	.....
Total	13	13
Passenger cars.....	10	.....
Combination cars.....	4	.....
Baggage, mail, and express cars.....	5	.....
Smoking cars.....	1	.....
Total.....	20	20
Box freight cars (basis of 8 wheels).....	88	.....
Coal freight cars ".....	30	.....
Flat freight cars ".....	118	.....
Total.....	236	236
Gravel cars in company's service.....	26	.....
Derrick cars ".....	1	.....
Caboose cars ".....	5	.....
Other road cars ".....	4	.....
Total.....	36	36
All cars		292

Number of cars in passenger equipment with 8 wheels fitted with brakes for all wheels, 17; number of cars in passenger equipment with 12 wheels fitted with brakes for all wheels, 1.

GENERAL INFORMATION.

*Highway and Railroad Crossings in New Hampshire on
miles of road owned.*

Number of crossings on highways at grade	5
Number of railroad crossings at grade	2
Portsmouth, Great Falls & Conway R. R. at Rochester.	
Dover & Winnepesaukee R. R. at Rochester.	
Number of new ties laid in New Hampshire	600
Miles of iron track replaced by steel in New Hampshire	90 feet.

NAME AND RESIDENCE OF OFFICERS.

Geo. P. Wescott, *President*; W. & H. B. Cleaves, *General Counsel*;
Joseph W. Peters, *Superintendent*; T. F. Tolman, *General Freight*
Agent; Wm. H. Conant, *Treasurer and Clerk of Corporation*.

NAME AND RESIDENCE OF DIRECTORS LAST ELECTED.

Geo. P. Wescott, Nathan Webb, Charles McCarthy, Jr., Wm. G.
Davis, Portland, Me.; Lucius Tuttle, Boston, Mass.; Joseph S. Ricker,
Deering, Me.; *Stephen J. Young, Brunswick, Me.; Franklin A.
Wilson, Bangor, Me.; Frederick Robie, Gorham, Me.

PROPER ADDRESS OF THE COMPANY.

PORTLAND & ROCHESTER RAILROAD,
PORTLAND, ME.

GEO. P. WESCOTT,
President.

J. W. PETERS,
Superintendent.

WM. H. CONANT,
Treasurer and Clerk.

STATE OF MAINE.

CUMBERLAND ss. January 21, 1896. Then personally appeared
Geo. P. Wescott, J. W. Peters, and William H. Conant, and severally
made oath to the truth of the foregoing statement by them sub-
scribed, according to their best knowledge and belief.

E. C. HERSEY,
Justice of the Peace.

* Deceased.

REPORT

OF THE

MOUNT WASHINGTON RAILWAY COMPANY.

FOR THE YEAR ENDING JUNE 30, 1895.

GENERAL EXHIBIT FOR THE YEAR.		
Gross earnings from operation	\$22,444.19	
Less operating expenses	11,898.60	
Income from operation		\$10,545.59
Interest on bank account	\$103.84	
Miscellaneous income—less expenses:		
Rent of Mount Washington Summit		
House and property	\$7,152.22	
Expense of Summit House	1,668.75	
	\$5,483.47	
Board of men	147.00	
		5,734.31
Total income		\$16,279.90
Deductions from income :		
Interest and discount on interest bear-		
ing current liabilities	\$130.66	
Taxes	2,264.44	
Total deductions from income		2,395.10
Net income		\$13,884.80
Dividends declared, 6 per cent. on common stock, 2,115		
shares		12,690.00
Surplus for year ending June 30, 1895		\$1,194.80
Balance profit and loss account June 30, 1894, surplus		14,434.18
Total profit and loss account, surplus		\$15,628.98
Balance profit and loss account June 30, 1895, surplus		\$15,628.98

EARNINGS FROM OPERATION.	
Passenger revenue	\$22,144.19
Total passenger revenue	300.00
Total passenger earnings	\$22,444.19
Other earnings from operation:	
Rentals not otherwise provided for, Mount Washington Summit House, net	\$5,483.47
Other sources, board of men	147.00
Interest	103.84
Total other earnings	5,734.51
Total gross earnings from operation	\$28,178.40
OPERATING EXPENSES.	
Maintenance of way and structures:	
Repairs of roadway }	\$3,613.36
Renewals of rails }	
Renewals of ties	
Total	\$3,613.36
Maintenance of equipment:	
Repairs and renewals of locomotives	\$503.52
Shop, machinery, tools, etc.	868.05
Total	\$1,371.57
Conducting transportation:	
Wages of enginemen, firemen, and roundhousemen	\$1,665.62
Fuel for locomotives	868.89
Wages of other trainmen	987.49
All other train supplies	122.31
Wages of switchmen, flagmen, and watchmen	222.00
Expense of telegraph, including train dispatchers and operators	76.00
Wages of station agents, clerks, laborers, house- keeper, and cook	240.42
Station supplies	5.70
Freight on supplies	516.74
Car mileage—balances, provisions	928.39
Total	\$5,633.56
General expenses:	
Salaries of officers	\$450.00
General office expenses and supplies	23.70
Insurance	288.25
Stationery and printing	184.37
Other general expenses	333.79
Total	\$1,280.11

Recapitulation of expenses:		
Maintenance of way and structures		\$3,613.36
Maintenance of equipment		1,371.57
Conducting transportation		5,633.56
General expenses		1,280.11
Grand total		<u>\$11,898.60</u>
Percentage of operating expenses to earnings . . .		42.22
PROPERTY ACCOUNTS: CHARGES AND CREDITS DURING THE YEAR.		
Lands, land at summit and base of Mount Washington		\$56,000.00
Mount Washington—Summit House and property . .		26,000.00
Total charges to property accounts		<u>\$82,000.00</u>
Net addition to property accounts for the year . .		<u>\$82,000.00</u>
GENERAL BALANCE SHEET.		
Cost of road and equipment	\$139,500.00	
Lands in New Hampshire, summit and base of Mount Washington	56,000.00	
Mount Washington Summit House and property	26,000.00	
Total permanent investments		<u>\$221,500.00</u>
Cash		5,628.98
Total		<u>\$227,128.98</u>
Capital stock:		
Common	\$211,500.00	
Total capital stock		<u>\$211,500.00</u>
Profit and loss balance		15,628.98
Total		<u>\$227,128.98</u>
CAPITAL STOCK.		
Capital stock authorized by votes of company	\$211,500.00	
Capital stock issued (number of shares, 2,115); amount paid in		<u>\$211,500.00</u>
Total amount paid in as per books of the com- pany		<u>\$211,500.00</u>

Total number of stockholders	55	
Number of stockholders in New Hampshire	38	
Amount of stock held in New Hampshire	\$121,800.00	
PASSENGER, FREIGHT, AND TRAIN MILEAGE.		
Passenger traffic:		
Number of passengers carried earning revenue	7,383	
Number of passengers carried one mile	49,171	
Average of distance carried	6.071	
Total passenger revenue		\$22,144.19
Average amount received from each passenger		2.985
Average receipts per passenger per mile		.4503
Passenger earnings per mile of road		6,649.87
Average number of persons employed		25 to 30
DESCRIPTION OF ROAD OWNED.		
Main line of road from base to summit of Mount Washington		3.333 miles.
Total road belonging to this company	3.333	"
Total miles of road operated by this company	3.333	"
Total miles of road operated by this company in New Hampshire	3.333	"
Number of stations on all roads owned by this company	2	
Same in New Hampshire	2	

DESCRIPTION OF EQUIPMENT.

	Number owned.	Number leased.	Total number.	Maximum weight, tons.	Average weight, tons.	Number equipped with train brake.	Number equipped with driving-wheel brake.	Number equipped with patent coupler.
Passenger locomotives	7	.....	7	12	12	7	.....	.....
Total.....	7	.....	7	.....	.....	.....	.....	.....
Passenger cars	7	.....	7	3	2 $\frac{3}{4}$	.....	.....	.....
Baggage, mail, and express cars...	1	.....	1	$\frac{1}{4}$	$\frac{1}{4}$	.....	.....	.....
Total	8	.....	8	.....	.....	.....	.....	.....
Flat freight cars (basis of 8 wheels)	2	.....	2	1 $\frac{1}{2}$	1 $\frac{1}{2}$	.....	.....	.....
Total.....	2	.....	2	.....	.....	.....	.....	.....

NAME AND RESIDENCE OF OFFICERS.

John H. Pearson, *President*, Concord, N. H.; T. A. Mackinnon, *General Manager*, Boston, Mass.; John Horne, *Superintendent*, Lakeport, N. H.; Frank E. Brown, *General Passenger Agent*, Concord, N. H.; Josiah E. Fernald, *Treasurer*, Concord, N. H.; Frank E. Brown, *Clerk of Corporation*, Concord, N. H.

NAME AND RESIDENCE OF DIRECTORS LAST ELECTED.

John H. Pearson, Concord, N. H.; Frederick Smyth, Manchester, N. H.; John W. Sanborn, Wakefield, N. H.; Nathaniel White, Jr., Concord, N. H.; John P. George, Concord, N. H.; George A. Fernald, Boston, Mass.; John M. Mitchell, Concord, N. H.

PROPER ADDRESS OF THE COMPANY.

MOUNT WASHINGTON RAILWAY COMPANY,
President's Office, CONCORD, N. H.
Treasurer's and Transfer Office, CONCORD, N. H.

J. H. PEARSON,
President.
 JOSIAH E. FERNALD,
Treasurer.

STATE OF NEW HAMPSHIRE.

MERRIMACK SS. December 27, 1895. Then personally appeared John H. Pearson and Josiah E. Fernald and severally made oath to the truth of the foregoing statement by them subscribed, according to their best knowledge and belief.

JOHN F. JONES,
Justice of the Peace.



STREET RAILWAY RETURNS.

R E P O R T

OF THE

CONCORD STREET RAILWAY COMPANY.

FOR THE YEAR ENDING JUNE 30, 1895.

GENERAL EXHIBIT FOR THE YEAR.	
Gross earnings from operation	\$51,839.90
Operating expenses, taxes and insurance	44,178.57
Gross income above operating expenses	\$7,661.33
Charges upon income accrued during the year:	
Interest on funded debt \$5,000.00	
Interest and discount on unfunded debts and loans 60.39	
Taxes \$421.28	
Total charges and deductions from income	5,060.39
Net divisible income	\$2,600.94
Dividends declared, 3 per cent. on preferred stock	3,000.00
Deficit for year ending June 30, 1895	\$399.06
EARNINGS FROM OPERATION.	
Receipts from passengers carried	\$51,418.64
Receipts from advertising in cars and rent of park	421.26
Gross income from operation	\$51,839.90
EXPENSES OF OPERATION.	
General expenses:	
Salaries of general officers and clerks	} \$44,178.57
General office expenses and supplies	
Legal expenses	
Insurance	

PROPERTY ACCOUNTS.		
Additions:		
Additional cars	\$3,009.90	
Electrical equipment of same		
Other additional rolling stock and vehicles		
Additional horses		
Total additions to equipment		\$3,009.90
Additional land necessary for operation of railway	\$2,388.18	
New electric power stations, including machinery, etc.		
Additional equipment of power stations		
Other new buildings necessary for operation of railway		
Total additions to land and buildings		\$2,388.18

GENERAL BALANCE SHEET.		
ASSETS.		
Total cost of railway owned		\$88,391.16
Total cost of equipment owned		95,000.00
Total cost of land and buildings owned		26,000.00
Cash and current assets:		
Cash, and in bank	\$5,561.29	
Bills receivable	13,200.00	
Total cash and current assets		18,761.29
Total		\$228,152.45

LIABILITIES.		
Capital stock:		
Common	\$50,000.00	
Preferred	50,000.00	
Total capital stock		\$100,000.00
Funded debt		118,500.00
Current liabilities:		
Bills payable	\$5,026.51	
Total current liabilities		5,026.51
Profit and loss		4,625.94
Total		\$228,152.45

CAPITAL STOCK.		
Capital stock authorized by law, common	\$100,000.00	
" " preferred	50,000.00	
Total amount authorized by law	\$150,000.00	
Capital stock authorized by votes of company, common	\$50,000.00	
Capital stock authorized by votes of company, preferred	50,000.00	
Total amount authorized by vote	\$100,000.00	
Capital stock issued and outstanding, common		\$50,000.00
" " preferred		50,000.00
Total capital stock outstanding		\$100,000.00
Number of shares issued and outstanding, common	500	
Number of shares issued and outstanding, preferred	500	
Total number of shares outstanding	1,000	
FUNDED DEBT.		
First mortgage bonds, rate of interest 5 per cent.		\$118,500.00
EQUIPMENT OWNED.		
Box passenger cars, trailers	8	
" " equipped for electric power	18	
Total		26
Construction, repair, and other work cars		1
Horses		2
MISCELLANEOUS.		
GRADE CROSSINGS WITH RAILROADS.		1
Crossings of company's railway with railroads at grade, viz.:		
With Concord & Claremont R. R. near West Concord.		

CORPORATE NAME AND ADDRESS OF THE COMPANY.

THE CONCORD STREET RAILWAY,
CONCORD, N. H.

NAMES AND BUSINESS ADDRESS OF PRINCIPAL OFFICERS.

John H. Albin, *President*; Alvin B. Cross, *Treasurer*; Geo. W. Abbott, Geo. A. Cummings, *Auditors*; Nathaniel E. Martin, *Clerk of Corporation*; Albin & Martin, *General Counsel*; Henry E. Chamberlin, *Superintendent*.

NAMES AND RESIDENCE OF BOARD OF DIRECTORS.

John H. Albin, Concord, N. H.; Dexter Richards, Newport, N. H.; Howard A. Dodge, Concord, N. H.; Geo. A. Cummings, Concord, N. H.; Geo. W. Abbott, Penacook, N. H.; Gardner B. Emmons, Concord, N. H.; Paul R. Holden, West Concord, N. H.

We hereby certify that the statements contained in the foregoing report are full, just, and true.

JOHN H. ALBIN,
President.

ALVIN B. CROSS,
Treasurer.

HENRY E. CHAMBERLIN,
Superintendent.

STATE OF NEW HAMPSHIRE.

MERRIMACK SS. Concord, November 2, 1895. Then personally appeared the above named John H. Albin, Alvin B. Cross, and Henry E. Chamberlin, and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me:

FRED N. LADD,
Justice of the Peace.

R E P O R T

OF THE

LACONIA STREET RAILWAY COMPANY.

FOR THE YEAR ENDING JUNE 30, 1895.

GENERAL EXHIBIT FOR THE YEAR.	
Gross income from operation	\$11,950.90
Operating expenses	9,318.44
Net income from operation	\$2,632.46
Miscellaneous income, less expense of collecting: Lumber sold	.75
Gross income above operating expenses	\$2,633.21
Charges upon income accrued during the year: Interest and discount on funded debts and loans \$636.94 Taxes 254.22	
Total charges and deductions from income	\$91.16
Net divisible income	\$1,742.05
Dividends declared, 4 per cent. on com- mon stock \$2,000.00	
Total dividends declared	2,000.00
Deficit for year ending June 30, 1895	\$257.95
Amount of surplus June 30, 1894	5,174.66
Total surplus June 30, 1895	\$4,916.71
EARNINGS FROM OPERATION.	
Receipts:	
From passengers carried	\$10,767.60
From rentals of buildings and other property	858.11
From sales of manure	53.62
From advertising in cars	81.00

Other earnings from operation:		
Pigs		\$108.02
Barge earnings		80.30
Baiting horses		2.25
Gross income from operation		<u>\$11,950.90</u>
EXPENSES OF OPERATION.		
General expenses:		
Salaries of general officers and clerks		\$125.00
Insurance		432.26
Maintenance of roadway and buildings:		
Repairs of road-bed and track		25.68
Repairs of buildings		124.65
Maintenance of equipment:		
Repairs of cars and other vehicles		385.98
Renewal of horses		175.00
Harnesses, horse-shoeing, and veterinary care		471.40
Transportation expenses:		
Provender		2,978.81
Wages and compensation of persons employed in conducting transportation		4,065.27
Miscellaneous expense account		534.39
Total operating expenses		<u>\$9,318.44</u>
PROPERTY ACCOUNTS.		
Additions:		
Extension of railway and tracks, paving, etc.	\$436.00	
Total additions to railway		\$436.00
Additional cars	\$40.00	
Total additions to equipment		40.00
Total additions to land and buildings		57.75
Total additions to property accounts		<u>\$533.75</u>
Net additions to property accounts for the year		<u>\$533.75</u>

GENERAL BALANCE SHEET.

ASSETS.

Total cost of railway owned		\$29,178.79
Equipment:		
Cars and other rolling stock and vehicles	\$11,389.00	
Horses	4,826.15	
Other items of equipment	465.50	
Total cost of equipment owned		16,680.65
Land and buildings:		
Land necessary for operation of railway	\$800.00	
Other buildings necessary for operation of railway	6,428.67	
Total cost of land and buildings owned		7,228.67
Other permanent property:		
Tenements	\$10,598.36	
Total cost of other permanent property owned		10,598.36
Total permanent investments		\$63,686.47
Cash and current assets:		
Cash	\$277.49	
Bills and accounts receivable	431.03	
Total cash and current assets		708.52
Miscellaneous assets:		
Pigs	\$21.72	
Total miscellaneous assets		21.72
Total		\$64,416.71

LIABILITIES.

Capital stock:		
Common	\$50,000.00	
Total capital stock		\$50,000.00
Current liabilities:		
Loans and bills payable		9,500.00
Profit and loss balance, surplus		4,916.71
Total		\$64,416.71

CAPITAL STOCK.		
Capital stock authorized by law, common	\$100,000.00	
Total amount authorized by law		\$100,000.00
Capital stock authorized by votes of company, common	\$50,000.00	
Total amount authorized by vote		50,000.00
Capital stock issued and outstanding, common		\$50,000.00
Total capital stock outstanding		\$50,000.00
Total capital stock, liability		\$50,000.00
Number of shares issued and outstanding, common	1,000	
Total number of shares outstanding		1,000
Number of stockholders, common	37	
Total number of stockholders	37	
Number of stockholders in New Hampshire, common	34	
Total stockholders in New Hampshire	34	
Amount of stock held in New Hampshire, common		49,250.00
Total stock held in New Hampshire		\$49,250.00
VOLUME OF TRAFFIC, ETC.		
Number of passengers carried during the year		40,407
Number of passengers carried per mile of railway track operated		218,199
Number of round trips run		11,216
Number of car miles run		60,566
Average number of persons employed		7
EQUIPMENT OWNED.		
Box passenger cars equipped for horse power		5
Open passenger cars equipped for horse power		6
Total passenger cars of all kinds		11
Number of all above cars with 4 wheels		11
Snow ploughs		1
Barges and omnibuses		2
Carts and snow sleds		3
Other vehicles, sleighs		6
Horses		29
Harnesses, double		11

DESCRIPTION OF RAILWAY OWNED AND OPERATED.		
Length of railway line	3.368	
Total length of main track owned, etc.		3.368 miles.
Length of sidings, switches, etc.		.26 "
Total length, computed as single track		3.628 miles.
RAILWAY OPERATED.		
Length of railway line operated		3.368 miles.
Total length of main track operated		3.368 miles.
Length of sidings, switches, etc., operated		.26 "
Total length operated, computed as single track		3.628 miles.
MOTIVE POWER.		
HORSE.		
Length of railway line	3.368	
Total length of main track		3.368 miles.
Length of sidings, switches, etc.		.26 "
Total length, computed as single track		3.628 miles.

CORPORATE NAME AND ADDRESS OF THE COMPANY.

LACONIA STREET RAILWAY,

LACONIA, N. H.

NAMES AND BUSINESS ADDRESS OF PRINCIPAL OFFICERS.

Joseph C. Moore, *President*, Lakeport; Henry Tucker, *Vice-President*, Lakeport; Edmund Little, *Treasurer*, Laconia; Edmund Little, *Clerk of Corporation*, Laconia; Henry Tucker, *General Manager*, Lakeport; Bela S. Keniston, *Superintendent*, Laconia.

NAMES AND RESIDENCE OF BOARD OF DIRECTORS.

Joseph C. Moore, Henry Tucker, Perley Putnam, Charles F. Stone, Edwin C. Lewis, Albert G. Folsom, Samuel C. Clark, Laconia, N. H.

We hereby certify that the statements contained in the foregoing report are full, just, and true.

HENRY TUCKER,
Vice-President.

EDMUND LITTLE,
Treasurer.

B. S. KENISTON,
Superintendent or General Manager.

STATE OF NEW HAMPSHIRE.

BELKNAP SS. November 13, 1895. Then personally appeared the above named Henry Tucker, Edmund Little, and B. S. Keniston and severally made oath that the foregoing certificate by them subscribed is to the best of their knowledge and belief true.

Before me:

GEO. P. MUNSEY,
Justice of the Peace.

REPORT OF THE MANCHESTER STREET RAILWAY COMPANY.

FOR THE YEAR ENDING JUNE 30, 1895.

GENERAL EXHIBIT FOR THE YEAR.	
Gross income from operation	\$82,923.29
Operating expenses	87,594.30
Net loss from operation	\$4,671.01
Miscellaneous income, less expense of collecting:	
Accident premiums returned	\$433.34
Horses sold	597.00
Sundries	55.12
Total income from other sources than operation	1,085.46
Gross expense above income	\$3,585.55
Charges upon income accrued during the year:	
Interest on debt	\$4,155.27
Taxes	1,155.47
Total charges added to deficit	5,310.74
Net divisible income	\$8,896.29
Dividends declared, 10 per cent. on common stock	\$2,500.00
Total dividends declared	2,500.00
Deficit for the year ending June 30, 1895	\$11,396.29
Amount of surplus June 30, 1894	174.00
Total deficit June 30, 1895	\$11,222.29
EARNINGS FROM OPERATION.	
Receipts:	
From passengers carried	\$81,938.75
From rentals of buildings and other property	185.79
From sales of manure	533.80
From advertising in cars	66.00

Other earnings from operation:	
Use of horses, barges, and special cars	\$191.50
Sundry items	7.45
Gross income from operation	<u>\$82,923.29</u>

EXPENSES OF OPERATION.	
General expenses:	
Salaries of general officers and clerks	\$3,725.00
General office expenses and supplies	468.76
Legal expenses	374.26
Insurance	3,923.76
Maintenance of roadway and buildings:	
Repairs of roadbed and track	358.20
Repairs of buildings	1,241.61
Maintenance of equipment:	
Repairs of cars and other vehicles	1,576.52
Renewal of horses	3,466.60
Harnesses, horse-shoeing, and veterinary care . .	1,260.25
Transportation expenses:	
Provender	21,730.09
Wages and compensation of persons employed in conducting transportation	37,038.88
Damages for injuries to persons and property . .	3,563.82
Rentals of buildings and other property	1,726.20
Other transportation expenses:	
Water, gas, etc.	538.57
All other expenses	6,601.78
Total operating expenses	<u>\$87,594.30</u>

GENERAL BALANCE SHEET.	
ASSETS.	
Railway:	
Roadbed and tracks	\$91,971.50
Electric line construction, including poles, wiring, feeder lines, etc.	16,015.30
Interest accrued during construction of railway	2,681.25
Salaries, engineering, and other expenses incident to construction	3,224.72
Commission on sale of bonds	4,000.00
Total cost of railway owned	<u>\$117,892.77</u>

Equipment:		
Cars and other rolling stock and vehicles	\$6,895.58	
Electric equipment of same	5,407.41	
Horses	5,840.00	
Other items of equipment, old	18,035.75	
Total cost of equipment owned		\$36,178.74
Land and buildings:		
Land necessary for operation of railway	\$30,000.00	
Total cost of land and buildings owned		30,000.00
Other permanent property:		
10 acres land	\$5,000.00	
Total cost of other permanent property owned		5,000.00
Total permanent investments		\$189,071.51
Cash and current assets:		
Cash	\$9,434.36	
Bills and accounts receivable	236.12	
Total cash and current assets		9,670.48
Miscellaneous assets:		
Office furniture, etc.	\$938.88	
Total miscellaneous assets		938.88
Profit and loss balance—deficit		29,037.62
Total		\$228,718.49

LIABILITIES.

Capital stock:		
Common	\$25,000.00	
Total capital stock		\$25,000.00
Funded debt		} 200,000.00
Real estate mortgages		
Current liabilities:		
Salaries and wages	\$1,191.54	
Rentals due July 1	191.80	
Miscellaneous current liabilities:		
Water rent	28.20	
Power for June	315.68	
Sundry book accounts	441.27	
Total current liabilities		2,168.49

Accrued liabilities:		
Taxes accrued and not yet due (estimated)	\$1,550.00	
Total accrued liabilities		\$1,550.00
Total		\$228,718.49
CAPITAL STOCK.		
Capital stock authorized by law, common	\$250,000.00	
Total amount authorized by law	\$250,000.00	
Capital stock authorized by votes of company, common	\$25,000.00	
Total amount authorized by vote	\$25,000.00	
Capital stock issued and outstanding, common		\$25,000.00
Total capital stock outstanding		\$25,000.00
Total capital stock liability		\$25,000.00
Number of shares issued and outstanding, common	250	
Total number of shares outstanding	250	
Number of stockholders, common	7	
Total number of stockholders	7	
Number of stockholders in New Hampshire, common	7	
Total stockholders in New Hampshire	7	
Amount of stock held in New Hampshire, common	\$25,000.00	
Total stock held in New Hampshire	\$25,000.00	
FUNDED DEBT.		
First mortgage bonds, rate of interest 5 per cent., due Jan. 1, 1915		\$200,000.00
Interest paid during year	\$5,000.00	

VOLUME OF TRAFFIC, ETC.	
Number of passengers carried during the year	1,707,395
Number of round trips run, estimated	85,686
Average number of persons employed	80
EQUIPMENT OWNED.	
Box passenger cars equipped for horse power 21	
Box passenger cars equipped for electric power 6	
Total	27
Open passenger cars equipped for horse power 16	
Open passenger cars equipped for electric power 2	
Total	18
Total passenger cars of all kinds	45
Number of all above cars with 4 wheels	45
Snow ploughs	5
Barges and omnibuses	4
Carts and snow sleds	15
Horses	146
Harnesses	71
Electric motors	14
DESCRIPTION OF RAILWAY OWNED AND OPERATED.	
Length of railway line	10.17 miles.
Length of sidings, switches, etc.	.04 "
Total length, computed as single track	10.21 miles.
RAILWAY OPERATED.	
Length of railway line operated	10.17 miles.
Length of sidings, switches, etc., operated	.04 "
Total length operated, computed as single track	10.21 miles.
MOTIVE POWER.	
HORSE.	
Length of railway line	10.17 miles.
Length of sidings, switches, etc.	.04 "
Total length, computed as single track	10.21 miles.

MISCELLANEOUS.

GRADE CROSSINGS WITH RAILROADS.	NUMBER OF TRACKS AT CROSSING.	
	Railroad.	Railway.
With Boston & Maine R. R., Granite street.....	5	1
“ “ “	1	2
“ “ Turner street.....	1	1
“ “ South Elm street.....	1	1
“ “ Valley street.....	1	1
“ “ Wilson street.....	3	1
“ “ South Main street.....	2	2
Total number of tracks at crossings.....	14	9

STATEMENT OF EACH ACCIDENT.

October 24, 1894. Napoleon Morier in attempting to get upon a car in motion fell under it and was killed. No claim has been made against railway.

December 23, 1894. Barney Lemon was thrown from car as it jumped the track. Not seriously injured. Suit brought.

May 23, 1895. Fred Simpkins fell off a car as it turned on a curve. No claim for damages.

There were many other accidents of trivial nature but none requiring mention, and no claim made for damages except as above.

CORPORATE NAME AND ADDRESS OF THE COMPANY.

MANCHESTER STREET RAILWAY,
MANCHESTER, N. H.

NAMES AND BUSINESS ADDRESS OF PRINCIPAL OFFICERS.

Chas. Williams, *President*; Chas. H. Bartlett, *Treasurer*; Chas. Williams, *Auditor*; Edwin F. Jones, *Clerk of Corporation*; N. H. Walker, *Superintendent*.

NAMES AND RESIDENCE OF BOARD OF DIRECTORS.

Charles Williams, A. P. Olzendam, J. L. Stevens, E. M. Topliff, A. H. Williams, Manchester, N. H.

We hereby certify that the statements contained in the foregoing report are full, just, and true.

CHARLES WILLIAMS,
President.

C. H. BARTLETT,
Treasurer.

N. H. WALKER,
General Manager.

STATE OF NEW HAMPSHIRE.

HILLSBOROUGH ss. September 28, 1895. Then personally appeared the above named Charles Williams, Charles H. Bartlett, and N. H. Walker and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me:

E. M. TOPLIFF,
Justice of the Peace.

R E P O R T

OF THE

NASHUA STREET RAILWAY COMPANY.

FOR THE YEAR ENDING JUNE 30, 1895.

GENERAL EXHIBIT FOR THE YEAR.	
Gross income from operation	\$26,840.50
Operating expenses	28,163.76
Net deficit from operation	\$1,323.26
Excess operating expenses over income	\$1,323.26
Charges upon income accrued during the year:	
Interest on funded debt	\$6,015.00
Interest and discount on unfunded debts and loans	2,065.17
Taxes	74.52
Total charges and deductions from income	8,154.69
Deficit	\$9,477.95
Deficit for year ending June 30, 1895	\$9,477.95
Amount of deficit June 30, 1894	16,525.11
Deductions during the year:	
Depreciation of supplies and accounts receivable	\$6,400.00
Salaries and unpaid dividends of previous fiscal years	3,782.75
Net deductions for the year	10,182.75
Total deficit June 30, 1895	\$36,185.81
EARNINGS FROM OPERATION.	
Receipts:	
From passengers carried	\$26,301.50
From sales of manure	339.00
From advertising in cars	200.00
Gross income from operation	\$26,840.50

EXPENSES OF OPERATION.

General expenses:	
Salaries of general officers and clerks	\$791.66
General office expenses and supplies	608.56
Insurance	632.63
Coal, oil, gas, etc.	489.11
Maintenance of roadway and buildings:	
Repairs of road-bed and track	148.30
Repairs of buildings	393.40
Maintenance of equipment:	
Repairs of cars and other vehicles	433.66
Renewal of horses	804.00
Harnesses, horse-shoeing, and veterinary care . . .	1,445.05
Transportation expenses:	
Provender	8,659.11
Wages and compensation of persons employed in conducting transportation	13,730.59
Other transportation expenses:	
Repairs other articles of equipment	27.69
Total operating expenses	<u>\$28,163.76</u>

PROPERTY ACCOUNTS: ADDITIONS AND DEDUCTIONS
DURING THE YEAR.

Additions, in process of construction:	
Extension of railway and tracks	} \$37,173.75
New electric line construction, 28,512 feet	
Total additions to railway	<u>\$37,173.75</u>
Total additions to property accounts	<u>\$37,173.75</u>
Net addition to property accounts for the year . .	<u>\$37,173.75</u>

GENERAL BALANCE SHEET.

Railway:	
Road-bed and tracks	} \$138,257.88
Electric line construction, including poles, wiring, feeder lines, etc.	
Total cost of railway owned	<u>\$138,257.88</u>

Equipment:		
Cars and other rolling stock and vehicles	\$22,987.36	
Horses	13,182.10	
Other items of equipment	3,178.44	
Total cost of equipment owned		\$39,347.90
Land and buildings:		
Land necessary for operation of railway	\$21,702.06	
Total cost of land and buildings owned		21,702.06
Total permanent investments		\$199,307.84
Cash and current assets:		
Cash	\$3,237.72	
Unexpired insurance—fire and accident	1,468.63	
Total cash and current assets		4,706.35
Miscellaneous assets:		
Materials and supplies	\$500.00	
Total miscellaneous assets		500.00
Profit and loss balance—deficit		36,185.81
Total		\$240,700.00
LIABILITIES.		
Capital stock:		
Common	\$23,100.00	
Total capital stock		\$23,100.00
Funded debt		100,000.00
Current liabilities:		
Loans and bills payable	\$117,600.00	
Total current liabilities		117,600.00
The greater portion of the above item, \$117,600, was assumed in anticipation of an issue of \$130,000 capital stock and \$50,000 bonds. Said issue was delayed by the operation of the Act of March 13, 1895. The approval of the board of railroad commissioners was obtained and the above item paid in July by the issue of stock and bonds as above.		
Total		\$240,700.00

CAPITAL STOCK.		
Capital stock authorized by law, common and preferred	\$325,000.00	
Total amount authorized by law	\$325,000.00	
Capital stock authorized by votes of company, common	\$150,000.00	
Total amount authorized by vote	\$150,000.00	
Capital stock issued and outstanding, common		\$23,100.00
Total capital stock outstanding		\$23,100.00
Total capital stock liability		\$23,100.00
Number of shares issued and outstanding, common	231	
Number of stockholders, common	34	
Total stockholders in New Hampshire	22	
Amount of stock held in New Hampshire, common		18,200.00
Total stock held in New Hampshire		\$18,200.00
FUNDED DEBT.		
First mortgage bonds, 6 per cent., April 1, 1911	\$100,000.00	
Interest paid during year		\$6,000.00
Totals	\$100,000.00	6,000.00
VOLUME OF TRAFFIC, ETC.		
Number of passengers carried during the year		546,013
Number of passengers carried per mile of railway track operated		58,086
Number of round trips run		43,550
Number of car miles run		174,200
Average number of persons employed		30
EQUIPMENT OWNED.		
Box passenger cars equipped for horse power		14
Open passenger cars equipped for horse power		13
Total passenger cars of all kinds		27
Number of all above cars with 4 wheels		27
Snow ploughs and 1 sweeper		5
Carts and snow sleds		5
Two wagons, 2 road scrapers, and 1 sleigh		5
Horses		86
Double harnesses, 61		61

Other items of equipment:		
Road repair tools and stable equipment.		
DESCRIPTION OF RAILWAYS OWNED.		
Length of railway line	7.8	miles.
Length of second track	1.6	"
In process of construction	5.4	"
Total length of main track owned, etc.	14.8	miles.
Length of sidings, switches, etc.	.6	"
Total length computed as single track	15.4	miles.
OPERATED.		
Length of railway line operated	7.8	miles.
Length of second track operated	1.6	"
Total length of main track operated	9.4	miles.
Length of sidings, switches, etc., operated	.6	"
Total length operated, computed as single track	10	miles.
MOTIVE POWER.		
HORSE.		
Length of railway line	7.8	miles.
Length of second track	1.6	"
Total length of main track	9.4	miles.
Length of sidings, switches, etc.	.6	"
Total length computed as single track	10	miles.
Miles of new electric railway in process of construction June 30, 1895	5.4	"
Names of the several cities and towns in which the railways operated by the company are located, Nashua and Hudson, N. H.		

MISCELLANEOUS.

GRADE CROSSINGS WITH RAILROADS.	NUMBER OF TRACKS AT CROSSING.	
	Railroad.	Railway.
Crossings of company's railway with railroads at grade..... 9		
With Boston & Maine R. R., Main street.....	2	2
“ Boston & Maine R. R., Main street.....	2	2
“ Concord & Montreal R. R., Main street	1	1
“ Boston & Maine R. R., Palm street.....	2	1
“ Boston & Maine R. R., Temple street.....	2	2
“ Boston & Maine R. R., Temple street.....	2	1
“ Concord & Montreal R. R., Temple street	1	2
“ Concord & Montreal R. R., Hollis street	6	1
“ Concord & Montreal R. R., Allds street.....	1	1
	19	13

CORPORATE NAME AND ADDRESS OF THE COMPANY.

NASHUA STREET RAILWAY.

EAST PEARL STREET, NASHUA, N. H.

NAMES AND BUSINESS ADDRESS OF PRINCIPAL OFFICERS.

John D. Chandler, *President*, Nashua, N. H.; August Fels, *Vice-President*, Lowell, Mass.; Percy Parker, *Treasurer*, Lowell, Mass.; D. D. Bartlett, *Auditor*, Lowell, Mass.; John P. Goggin, *Clerk of Corporation*, Nashua, N. H.; George B. French, *General Counsel*, Nashua, N. H.; P. F. Sullivan, *General Manager*, Lowell, Mass.

NAMES AND RESIDENCE OF BOARD OF DIRECTORS.

John D. Chandler, John A. Fisher, Nashua, N. H.; Percy Parker, August Fels, Ethan A. Smith, Edward M. Tucker, Miles F. Brennan, Lowell, Mass.

We hereby certify that the statements contained in the foregoing report are full, just, and true.

JOHN D. CHANDLER,
President.

PERCY PARKER,
Treasurer.

P. F. SULLIVAN,
General Manager.

STATE OF NEW HAMPSHIRE.

HILLSBOROUGH ss. December 18, 1895. Then personally appeared the above named John D. Chandler, Percy Parker, and P. F. Sullivan, and severally made oath that the foregoing certificate by them subscribed is, to the best of their knowledge and belief, true.

Before me:

JOHN P. GOGGIN,
Justice of the Peace.

R E P O R T

OF THE

UNION STREET RAILWAY COMPANY.

FOR THE YEAR ENDING JUNE 30, 1895.

GENERAL EXHIBIT FOR THE YEAR.	
Gross income from operation	\$28,900.73
Operating expenses	24,472.44
Net income from operation	\$4,428.29
Gross income above operating expenses	\$4,428.29
Charges upon income accrued during the year:	
Taxes, assessed to C. L. & P. Co., included in operating expense.	
Surplus for year ending June 30, 1895	\$4,428.29
Amount of surplus June 30, 1894	18,516.76
Total surplus June 30, 1895	\$22,945.05
EARNINGS FROM OPERATION.	
Receipts:	
From passengers carried	\$27,912.68
From rentals of buildings and other property	361.12
From sales of manure	5.00
From advertising in cars	268.32
Other earnings from operation: lights, scrap, and special cars	353.61
Gross income from operation	\$28,900.73
EXPENSES OF OPERATION.	
General expenses:	
Salaries of general officers and clerks, and employes	\$7,115.35
General office expenses and supplies	2,747.73
Other general expenses:	
Construction includes rebuilding track, new electrical equipments, snow plows, etc.	3,526.70

Maintenance of roadway and buildings:	
Repairs of road-bed and track, ordinary	\$1,595.54
Removal of snow and ice	783.59
Maintenance of equipment:	
Repairs of cars and other vehicles	3,340.35
Car cleaning	423.60
Transportation expenses:	
Cost of electric motive power	4,939.58
Total operating expenses	<u>\$24,472.44</u>

PROPERTY ACCOUNTS.	
Additions:	
Additional cars (1 in number), snow plow	\$457.82
Electrical equipment of same	1,100.00
Total additions to equipment	<u>\$1,559.82</u>

GENERAL BALANCE SHEET.	
ASSETS.	
Railway:	
Roadbed and tracks, same as last year.	
Equipment:	
Electrical equipment of same	\$1,100.00
Cash and current assets:	
Cash	4,428.29
Miscellaneous assets:	
Materials and supplies	690.12

LIABILITIES.	
Capital stock	\$150,000.00
Total capital stock	<u>\$150,000.00</u>
Funded debt	100,000.00
Current liabilities:	
Loans and bills payable	2,563.35

VOLUME OF TRAFFIC.	
Number of passengers carried during the year, estimated	578,015
Number of passengers carried per mile of railway track operated	82,575
Number of car miles run, estimated	178,740
Average number of persons employed	20

EQUIPMENT OWNED.		
Box passenger cars equipped for electric power	7	
Open passenger cars equipped for electric power	8	
Trail cars	4	
Total		12
Number of all above cars with 4 wheels		10
Number of all above cars with 6 wheels		5
Construction, repair, and other work cars		2
Snow ploughs		3
Barges and omnibuses		2
Horse plow		1

DESCRIPTION OF RAILWAY OWNED.	
Length of railway line	7 miles.
Length of sidings, switches, etc.	$\frac{1}{4}$ "

RAILWAY OPERATED.	
Length of railway line operated	7 miles.
Length of sidings, switches, etc., operated	$\frac{1}{2}$ "

MOTIVE POWER.							
ELECTRIC.							
Length of railway line	.	.	.	.	.	.	7 miles.
Total length of main track	.	.	.	.	.	.	7 miles.

System of electric motive power in use by the company, General Electric and Westinghouse systems.

Names of the several cities and towns in which the railways operated by the company are located, Dover and Somersworth, N. H.

MISCELLANEOUS.

GRADE CROSSINGS WITH RAILROADS.	NUMBER OF TRACKS AT CROSSING.	
	Railroad.	Railway.
Crossings of company's railway with railroads at grade (3 in number), viz.:		
With B. & M., Central avenue, Dover.....	3	3
" "	1	1
Total number of tracks at crossings.....	4	4

ACCIDENTS TO PERSONS.

KILLED AND INJURED.	From causes beyond their own control.		From their own misconduct or carelessness.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Passengers				5		5
Employés.....						
Others.....						
Total.....				5		5

We hereby certify that the statements contained in the foregoing report are full, just, and true.

GEO. E. MACOMBER,
Receiver.

STATE OF MAINE.

September 16, 1895. Then personally appeared the above named Geo. E. Macomber and made oath that the foregoing certificate by him subscribed is, to the best of his knowledge and belief, true.

Before me:

H. D. MACOMBER,
Justice of the Peace.

APPENDIX.

CONSOLIDATION FITCHBURG, BROOKLINE, AND BROOKLINE & MILFORD RAILROADS.

Articles of the consolidation of the Fitchburg Railroad Company, the Brookline & Pepperell Railroad Company, the Brookline Railroad Company, and the Brookline & Milford Railroad Company.

Whereas, by virtue of the provisions of the Public Statutes of the state of New Hampshire, and of chapter 53 of the acts passed by the general court of Massachusetts in the year 1894, it is provided that the Fitchburg Railroad Company, the Brookline & Pepperell Railroad Company, the Brookline Railroad Company, and the Brookline & Milford Railroad Company may be united and consolidated and may constitute one corporation.

Now, therefore, the said Fitchburg Railroad Company, the said Brookline Railroad Company, the said Brookline & Pepperell Railroad Company, and the said Brookline & Milford Railroad Company, by their respective presidents and directors, have agreed upon a union and consolidation of said corporations in the manner hereinafter set forth, upon the following terms and conditions, the same to be and become valid and binding when approved by the Board of Railroad Commissioners for the Commonwealth of Massachusetts, and by a two-thirds vote of the stock of each of said corporations represented and voting at meetings duly called for that purpose, when duly approved and authorized by the supreme court of the state of New Hampshire, and when this agreement, together with the decision of said court authorizing such union, shall have been recorded according to law.

ARTICLES OF CONSOLIDATION.

ARTICLE 1. From and after such approval and record, the Fitchburg Railroad Company, the Brookline & Pepperell Railroad Company, the Brookline Railroad Company, and the Brookline & Milford Railroad Company shall become united and consolidated, and shall be and remain one corporation called the Fitchburg Railroad Company.

ARTICLE 2. The said consolidated corporation shall have and enjoy all the powers, privileges, property, and rights of every kind belonging to the present Fitchburg Railroad Company, the Brookline & Pepperell Railroad Company, the Brookline Railroad Company, and the Brookline & Milford Railroad Company, and shall assume all the duties, debts, and liabilities of the said four existing railroad companies.

ARTICLE 3. The capital stock of said consolidated corporations shall, until the amount thereof shall be changed according to law, consist of twenty-four million three hundred sixty thousand dollars (\$24,360,000) divided into shares of one hundred dollars (\$100) each, said amount of capital stock being the amount of the capital stock of the four railroad companies hereby consolidating existing at the time of such consolidation. Of this amount of capital stock one hundred seventy-three thousand six hundred (173,600) shares shall be preferred stock, entitled to the same preferences and priority as the present preferred stock of the Fitchburg Railroad Company, and seventy thousand (70,000) shares shall be common stock with the same rights, powers, and privileges as the present common stock of the Fitchburg Railroad Company.

Upon such consolidation, each and every share of the preferred capital stock of the present Fitchburg Railroad Company shall at once be and become a share of the preferred capital stock of the consolidated company, and each and every share of the common capital stock of the said present Fitchburg Railroad Company shall at once be and become a share of the common capital stock of the consolidated company. The capital stock of the Brookline & Pepperell Railroad Company, the Brookline Railroad Company, and the Brookline & Milford Railroad Company shall be surrendered and extinguished, and the certificates therefor canceled; and there shall be distributed and delivered to the shareholders of the Brookline & Pepperell Railroad Company certificates for one thousand one hundred (1,100) shares of the preferred capital stock of the new or consolidated company, there shall be distributed and delivered to the shareholders of the Brookline Railroad Company certificates for seven hundred fifty (750) shares of the preferred capital stock of the new or consolidated company, and there shall be distributed and delivered to the shareholders of the Brookline & Milford

Railroad Company certificates for one thousand seven hundred fifty (1,750) shares of the preferred capital stock of the new or consolidated company. Such shares shall be distributed to the shareholders of the Brookline & Pepperell Railroad Company, the Brookline Railroad Company, and the Brookline & Milford Railroad Company, pro rata, according to the number of shares held by them at the time of such surrender, so that each holder of one share of the capital stock of the Brookline & Pepperell Railroad Company, each holder of one share of the capital stock of the Brookline Railroad Company, and each holder of one share of the capital stock of the Brookline & Milford Railroad Company shall respectively receive in exchange therefor one share of the preferred capital stock of the consolidated company.

ARTICLE 4. The by-laws of the present Fitchburg Railroad Company shall constitute the by-laws of the consolidated corporation until legally changed, and the directors, officers, and agents of the present Fitchburg Railroad Company shall constitute the directors, officers, and agents of the consolidated corporation until others are duly chosen or appointed in their place.

ARTICLE 5. Whenever the consolidation shall have been effected under the provisions of this agreement, the stock of the Brookline & Pepperell Railroad Company, the Brookline Railroad Company, and the Brookline & Milford Railroad Company shall cease to have any voting power or participation in profits or dividends, and shall have no vitality or value except to preserve the rights of creditors and liens upon property, or to close up the affairs of said last three named corporations, and for the purpose of exchange as aforesaid, for the stock of the new or consolidated company; and no more stock of the Brookline & Pepperell Railroad Company, nor of the Brookline Railroad Company, nor of the Brookline & Milford Railroad Company shall be issued, and the stock books of the said last three named corporations shall be closed except for the purpose of effecting or facilitating said exchange.

ARTICLE 6. Whenever this consolidation takes effect, such new or consolidated company shall thereupon and thereafter have, hold, possess, and enjoy all the rights, privileges, exemptions, and franchises, and all the property, real, personal, and mixed, claims, debts, and demands then had or held by each and all of said railroad companies, parties hereto; and shall be subject to all the duties, obliga-

tions, restrictions, disabilities, debts, and liabilities to which either party hereto is then subject.

ARTICLE 7. After the consolidation shall have been complete and effectual, each of said Railroad Companies, parties hereto, shall continue only for the purpose of effecting said consolidations, and preserving the rights of all creditors and liens upon property, and doing all such acts and things as may be necessary therefor, and in closing up its outstanding affairs, and shall do all such things and execute all such transfers, conveyances, and assignments as the consolidated corporation may deem necessary or expedient to vest in itself any property or estates, rights or claims which do not vest in it by virtue of these articles.

ARTICLE 8. Nothing in this agreement shall be construed to deprive any minority stockholder in either of the said existing companies parties hereto, of any rights to which they may now or hereafter be entitled according to law.

In Witness Whereof, the president and directors of the Fitchburg Railroad Company, the president and directors of the Brookline & Pepperell Railroad Company, the president and directors of the Brookline Railroad Company, and the president and directors of the Brookline & Milford Railroad Company have executed these presents and affixed the corporate seal of each company this twenty-fifth day of August in the year eighteen hundred and ninety-four.

H. S. MARCY, *President,*

ROBERT CODMAN,

RODNEY WALLACE,

C. T. CROCKER,

[SEAL]

GEORGE HEYWOOD,

DAVID P. KIMBALL,

CHARLES T. PLUNKETT,

EDW. C. THAYER,

Directors of the Fitchburg Railroad Company.

FRANKLIN WORCESTER, *President,*

T. S. HITTINGER,

CHARLES E. WARE,

[SEAL]

L. H. H. JOHNSON,

E. D. CODMAN,

DAN A. GLEASON,

Directors of the Brookline & Pepperell Railroad Company.

FRANKLIN WORCESTER, *President*,
 T. S. HITTINGER,
 CHARLES E. WARE,
 [SEAL] L. H. H. JOHNSON,
 E. D. CODMAN,
 DAN A. GLEASON,
Directors of the Brookline Railroad Company.

EDWARD C. THAYER, *President*,
 JOHN McLANE,
 [SEAL] FRANK E. KALEY,
 DAN A. GLEASON,
 E. D. CODMAN,
Directors of the Brookline & Milford Railroad Company.

And having fully heard and considered all evidence offered and the foregoing agreement the board made the following finding of fact agreeably to the order of the supreme court.

STATE OF NEW HAMPSHIRE,
 IN BOARD OF RAILROAD COMMISSIONERS.

TO THE SUPREME COURT:

The undersigned Railroad Commissioners, to whom the foregoing petition was referred under the provisions of Public Statutes, chapter 156, respectfully report, that they gave notice of a hearing upon said petition as required by section 11 of said chapter; that agreeably to said notice they met at the office of Henry M. Putney, at Manchester, in said county, on Wednesday, May 1, 1895, at ten o'clock in the forenoon, and it then appearing that the order of notice had been fully complied with, proceeded to hear all parties who appeared and desired to be heard, and having heard said parties and their proofs, do report the following finding of facts:

1. That at meetings of the stockholders of the Fitchburg Railroad Company, the Brookline Railroad Company, the Brookline & Milford Railroad Company, and the Brookline & Pepperell Railroad Company, each properly notified and held for that purpose (said meetings of said Fitchburg Railroad Company, and said Brookline & Pepperell Railroad Company being held on the twenty-sixth day of September, 1894, and said meetings of said Brookline Railroad Company and said Brookline & Milford Railroad Company being held on the first day of November, 1894), by a two-thirds vote of the stock represented and voting at each of said meetings, said corporations agreed to unite and form a

single corporation to be called the Fitchburg Railroad Company, upon the terms and conditions of a certain agreement executed by the Directors of each of said corporations, a copy of which is transmitted herewith.

2. That the terms of said agreement are just and equitable to the stockholders of each of said corporations.

3. That the public good will be promoted by the union of said corporations upon the terms of said agreement.

HENRY M. PUTNEY,
JOSIAH G. BELLOWS,
E. B. S. SANBORN,

Railroad Commissioners of New Hampshire.

Dated at Concord, this 2d day of May, 1895.

LEASE

CONCORD & MONTREAL TO BOSTON & MAINE.

THIS INDENTURE made in triplicate this twenty-ninth day of June, A. D. 1895, by and between the Concord & Montreal Railroad, a corporation established under the laws of the state of New Hampshire, party of the first part, and hereinafter denominated the lessor; and the Boston & Maine Railroad, a corporation existing under and by virtue of the laws of the Commonwealth of Massachusetts, and under and by virtue of the laws of the states of Maine and New Hampshire, party of the second part, and hereinafter denominated the lessee; and the Boston & Lowell Railroad Corporation, also a corporation existing under and by virtue of the laws of the said Commonwealth, party of the third part:

WITNESSETH: that the said parties, each for itself, its successors and assigns, and each in consideration of the grants, covenants, and engagements herein made by the other, have granted, covenanted and agreed, and do hereby grant, covenant, and agree, each to and with the other, and its successors and assigns, as follows, to wit:—

I.

The lessor doth grant, demise, and lease unto the lessee, its successors and assigns, its railroad and property of every description, including therein its railroad, lands, docks, and wharves, wherever situated, its branches, tracks, side-tracks, road-beds, superstructure, station houses and grounds, depots, viaducts, bridges, piers, shops, buildings, fixtures, engines, cars, rolling stock, machinery, tools, furniture, telegraph apparatus, equipment, material and supplies, and all rights, franchises, easements, privileges and appurtenances thereto belonging, together with the right to receive all tolls, rent, revenue, income, and profits of the demised premises, including also therein the right, title, and interest of the lessor in and to any and all railroads operated by it under lease or otherwise, so far as the same are assignable or transferable by the lessor, and in and to any stock and securities of other railroads or other corporations owned by it, all dividends thereon, and its right of voting on said stock, and in and to any bonds, obligations, and contracts of or with other railroads, corporations, or individuals, and all income, advantages, and benefits to be derived therefrom, a schedule of which stock and bonds is hereto annexed, hereby assigning and transferring unto the lessee, subject to all legal obligations and encumbrances thereon, all its railroad, railroad property, franchises, and assets of every description, except its corporate seal and books of record, to which the lessee may have access at reasonable times.

The railroad of the lessor is subject to a mortgage dated June 2, 1890, made to secure the payment of bonds of the lessor of the par value of five million five hundred thousand dollars, bearing interest at the rate of four per cent. per annum; and also to a mortgage upon such part of the railroad of the lessor as was formerly known as the Boston, Concord & Montreal Railroad bearing date of April 20, A. D. 1881, to secure the payment of bonds of the par value of five hundred thousand dollars bearing interest at the rate of six per cent. per annum. Payment of the bonds issued under the latter mortgage is provided for by the appropriation of bonds issued under the mortgage first above described equivalent in par value thereto, and now held by the Boston Safe Deposit and Trust Company in trust to pay such bonds secured by the second of the mortgages above described.

TO HAVE AND TO HOLD all and singular the demised premises to the lessee, its successors and assigns, for and during the term of ninety-one years from and after the first day of April, A. D. 1895, the said lessee keeping and performing the covenants herein contained on its part to be kept and performed, and yielding and paying rent for the said premises to the amount and in the manner following, to wit:

1. The lessee shall pay all operating expenses of the lessor and of all railroads of which the lessee shall come into possession, or which it shall operate under and by virtue of this instrument, including therein, as part thereof, all repairs and renewals, all expenditures arising out of any contract, obligation, business, negligence, or misfeasance, or however otherwise arising, and whether liability for the same now exists or be hereafter created, in any way connected with the use and operation of the demised premises, or any part thereof, or of railroads operated by the lessee or the lessor or by the Concord Railroad Corporation as herein provided, and including damages to persons or property, insurance, all taxes of every description, federal, state, or municipal, upon property, business, franchise or capital stock, including all income taxes, all expenses consequent upon or incidental to the renewal or refunding of the lessor's indebtedness, or that of any road owned, leased, or operated by it, any expenditures hereinafter declared to be operating expenses, and a reasonable sum annually to the lessor for the expenses of maintaining its organization and conduct of its business and the organization and business of the Concord Railroad Corporation, necessarily remaining after the execution of this lease.

2. The lessee shall pay, as the same become due, the rentals of all railroads of which it shall come into possession, or which it shall operate under and by virtue of this instrument during the continuance of this lease, and of all roads leased to this lessor or the Concord Railroad Corporation, according to the terms of the several leases, and the interest on the indebtedness of the lessor, and on the indebtedness of all roads leased or operated by the lessor, which this lessor is under obligation to pay, a schedule whereof is hereunto annexed, and upon such future indebtedness as shall be created for the purposes herein provided, and to that end shall pay to the lessor such sums of money at such times as shall enable it punctually to meet the interest on such indebtedness as the same

matures. The lessee shall assume and pay the current expenses and indebtedness upon open accounts of the lessor outstanding at the date of this lease. The lessor shall assign and deliver to the lessee all cash on hand, outstanding bills, notes, and accounts receivable, and all sums received thereon.

3. The lessee shall pay, as rent for the demised premises, a sum equivalent to seven dollars a share per annum upon the entire capital stock of the lessor, as the same may exist from time to time, in accordance with the provisions hereof; and it is agreed by the stockholders of the lessor that said rental shall be paid in the manner following, viz.: the lessee on the first day of October, 1895, and on the first days of every subsequent January, April, July, and October, during said term, shall pay to each stockholder of the lessor as shown by the stock records on the first day of the preceding month, one dollar and seventy-five cents for every share so held by such stockholder; and said rental to be paid by the lessee, quarterly, shall at all times during the continuance of this lease be at the rate of seven per cent. per annum on said entire capital stock of the lessor. The lessor's treasurer shall furnish to the lessee, at least fifteen days before each quarterly rental day, a certified list of such stockholders.

II.

If from any cause the interest of the lessor or of the Concord Railroad Corporation in leases or contracts for the operation of any railroads or other property now held under lease by the lessor or by the Concord Railroad Corporation cannot be lawfully transferred to the lessee under the provisions of this lease, the lessor or the Concord Railroad Corporation, as the case may be, shall hold the same and continue to perform the obligations and receive all the income, profits, or advantages thereunder without direction of the lessee, and shall from time to time account therefor to the lessee, and the lessee shall furnish the lessor or the Concord Railroad Corporation the means to perform its obligations and covenants thereunder, and save it harmless therefrom; and whenever it shall be practicable to transfer to the lessee said leases, contracts, or other property, the lessor or the Concord Railroad Corporation shall make such transfer to the lessee; said leases, contracts, and other property to be thereafter held under the terms of this lease.

III.

The lessee shall assume all traffic balances due from the lessor to other railroads or transportation companies; shall assume all contracts of the lessor for equipment, supplies, and material, and all other contracts and liabilities of the lessor to and with individuals or corporations, express or implied (its contracts with the holders of its indebtedness as scheduled excepted) and shall assume and defend all suits against the lessor arising out of or in any way connected with the past or future use and operation of the demised premises and roads, or any part thereof, and pay all judgments obtained therein; and also shall pay the interest upon any portion of the indebtedness of the lessor, or of the leased or operated lines, that shall be renewed or extended during the term of this lease in like manner as upon the same indebtedness before renewals or extension; and in case the lessee shall purchase any of the stock, bonds, or other securities, or shall take up or purchase and enforce by foreclosure, or otherwise, any indebtedness of any of the said leased or operated lines, which shall not be so renewed or extended, the securities so taken up or purchased, and all title, benefit, or advantage of the enforcement thereof shall enure to the lessor at the termination of this lease, upon its reimbursing to the lessee without interest all sums paid and expenses incurred in so taking up, purchasing, and enforcing the same.

IV.

In case it shall become necessary under the provisions of this lease for the lessor to make payment for permanent additions or permanent improvements to the demised premises, the lessor shall issue stock or bonds, or both, to an amount sufficient to pay for such permanent additions and improvements, so far as it may legally have the right to do so, but such issue of stock or bonds shall only be made at the request of the lessee. If the lessor shall require additional legislative authority to enable it to issue either class of securities, as desired by the lessee, the lessor shall, at the request and expense of the lessee, do all acts and things proper and necessary to procure such authority. It is agreed, however, that for the purpose of providing funds to pay for improvements upon the lessor's property, the lessor shall, on or before October 1st, 1895, issue and

sell to its stockholders, at par, in proportion to their respective holdings, twelve thousand shares of additional stock, thus increasing the capital stock of the lessor to seventy-two thousand shares, (seven million two hundred thousand dollars). The proceeds of the sale of such twelve thousand shares shall be paid to and expended by the lessee, with the approval of the lessor, for the payment of expenditures made or to be made in the improvement of the lessor's railroad and other property, as authorized by the New Hampshire laws of 1891, chapter 3; and the lessor covenants that it will not issue any stock (excepting the said twelve thousand shares) or bonds, or create any indebtedness or lien upon said demised premises or property, except under and in accordance with the written direction or by the previous written consent of the lessee, and upon such terms and conditions with respect to the issue, sale, and disposition of said stock or bonds as the lessee may direct. The lessor guarantees and agrees that its existing unfunded indebtedness at the date hereof does not exceed the sum of five hundred thousand dollars, not including any amount which may be due upon the claim of the Manchester & Lawrence Railroad now pending in suit in the Supreme Court of New Hampshire. Stock issued as herein provided, after the inception of this lease, shall from the time of such issue be deemed part of the lessor's capital stock within the provisions of Article 1, clause 3, of this lease. Stockholders making partial payments on account of subscriptions to capital stock, shall be entitled to interest thereon to be paid by the lessee at the rate of seven per cent. per annum from the date of such payment to the date of the issue of stock therefor; and all stock shall be entitled to dividends at the rate of one dollar and seventy-five cents per share, quarterly, from the date of issue. Bonds so issued as herein provided, after the inception of this lease, shall be scheduled and the interest thereon paid as part of the lessor's indebtedness under and pursuant to Article III hereof. The indebtedness of said lessor, as scheduled, shall be renewed by the lessor with the aid of the lessee, as the same matures, and the whole or any portion thereof shall, at the request and under the direction of the lessee, be refunded at such time or times and at such rate of interest as may be approved by the lessee. Any benefits from reduced rates of interest, during the continuance of this lease, consequent upon such renewal and refunding of the indebtedness of the lessor, or of any of its leased or operated lines,

shall enure to the lessee. All premiums obtained from the sale of bonds of the lessor, issued to renew or refund its indebtedness under the provisions of this lease, shall be the property of the lessee.

The term of the renewal of any indebtedness of the lessor, as herein provided, shall not extend beyond the term of this lease, without the consent of the lessor.

The lessor agrees to reimburse the lessee for whatever sums of money it may pay upon the claim of the Manchester & Lawrence Railroad against the lessor, now pending in suit in the Supreme Court of New Hampshire; and the lessor agrees that its Directors will endeavor to obtain authority to issue stock or bonds in order to provide funds to enable it so to reimburse the lessee, and in the event of its inability to obtain authority to make such issue it agrees to allow and pay to the lessee such sums as may have been paid by it upon said claim upon the final accounting between the parties at the termination of this lease.

V.

The lessor shall make and execute such lease or other operating contract with any other railroad corporation as the lessee may request, provided, however, that every such lease or contract, if the lessor shall so elect, shall by its terms expire at or before the expiration of the term of this lease, and that the obligations and liabilities arising therefrom shall be assumed and sustained exclusively by the lessee, and that the lessor shall be held harmless from any loss arising therefrom during the continuance of this lease. Any lease or contract of the lessor for the operation of any other railroad terminating during the term of this lease shall be renewed by the lessor under the direction and with the assent of the lessee upon the most favorable terms practicable, but the said lessee shall not be bound to assent to the renewal of such lease or contract upon terms more onerous to the lessee than those now existing, unless, by the arbitration of referees appointed as hereinafter provided, such renewal shall be decided to be necessary to the reasonable protection of the interests of the lessor. Any lease or contract made or renewed in accordance with the provisions of this article shall be subject to all the provisions of this lease as effectually as if now existing and herein included, and upon the termination of this lease shall be reassigned to and enure to the benefit of the lessor.

VI.

The lessee shall have the right to make such changes in the passenger or freight stations, tracks and terminal grounds of the lessor, to establish such new stations, to make such separations of grade crossings of railroads with other railroads and with highways, and such other changes in the railroad and railroad property of the lessor as the safety and accommodation of the public and the convenient and economical transaction of business may in its judgment require; provided, however, that at the termination of this lease the lessor's stations, tracks, terminal grounds, and railroad property shall be returned to it in as good order and repair as the same are now in, so that the same shall be equally well fitted for the independent use and operation of its own railroad by the lessor. The lessee shall also have the right to make permanent additions to and improvements upon the demised premises, which shall include, among others, additional real estate, any increase in track mileage, separations of grade crossings of railroads with other railroads and with highways, buildings, structures, and bridges additional to those existing at the inception of this lease, and buildings, structures, and bridges replacing those existing at the inception of this lease, so far as the cost of such new buildings, structures, and bridges exceeds the cost of restoring such old buildings, structures, and bridges to as good condition as when new.

VII.

All permanent additions and permanent improvements, if assented to by the lessor, or decided by the railroad commissioners of New Hampshire to be necessary and proper, or if required to be made by force of any law now or hereafter existing, or by any court, tribunal, board of commissioners, or public officer or officers having lawful authority in the premises, shall be paid for by the lessor so far as it has or can procure the power to do so in the manner provided in Article IV of this lease, otherwise shall be paid for by the lessor at the termination of this lease in the manner hereinafter provided. The lessee shall, as often as once in every year, after June 30, 1896, make and furnish to the lessor a written statement of all permanent additions and permanent improvements upon the demised premises and of the cost thereof.

VIII.

The lessee shall use and operate the railroad of the lessor and of any other railroad corporation whose road is operated hereunder, in accordance with the charter of the lessor and of such other corporation, and the laws of the State of New Hampshire and of the United States so far as the same are applicable ; shall furnish all cars, engines, rolling stock, and equipment of every description required in addition to the like property hereby demised for the due operation of the railroads operated under and by virtue of this lease ; shall observe and perform all the provisions of contracts of the lessor with railroads leased or operated by it ; shall keep the demised premises reasonably insured, and shall apply the proceeds of any insurance to restoring and replacing the property destroyed or to making permanent improvements not in the nature of ordinary repairs upon the demised premises ; shall apply the proceeds of rolling stock, equipment, and other personal property herein demised which it may deem advisable to sell, and which it is hereby authorized to sell at its discretion, so as to substitute therefor like property of equal value and equally convenient for the use of the lessor whenever this lease is terminated ; shall replace buildings or structures on the demised premises taken down or removed, and which the lessee is hereby authorized to take down or remove at its discretion, with other buildings, structures, and permanent improvements upon the demised premises of equal value ; shall furnish the directors of the lessor, not exceeding thirteen, and its corporation clerk and treasurer with free annual passes over the railroads operated by the lessee during the continuance of this lease ; and shall transport the stockholders of the lessor to and from their annual and special meetings free of charge ; shall permit the demised premises to be inspected annually by the lessor's directors and by some competent person appointed by the lessor, who shall report to said lessor the condition of said premises, and shall, for the purposes of such inspection, be furnished with free transportation over the railroads operated by the lessee under this lease, and such competent person shall receive a reasonable compensation for his services to be paid as part of the lessor's operating expenses ; shall make all returns required by law and shall furnish the lessor with such abstracts of its accounts as shall enable it to make all returns

required of the lessor; shall not assign this lease, except as hereinafter provided, nor underlet the whole or any part of the demised premises (except such portions thereof as may not be required by it for railroad uses) without the consent of the lessor, provided, however, that if the lessee shall unite with, or sell or lease its railroad to another railroad corporation, it may assign this lease to the corporation formed by such union or to the corporation to which it thus sells or leases, such corporation becoming, by force of such assignment, and the lessee remaining liable upon all the covenants hereof; but including among the covenants, which the corporation becoming the assignee of this lease assumes, the covenant providing for an assignment of this lease to the Boston & Lowell Railroad Corporation contained in Article XIV of this lease; shall keep the demised premises in the same good order and condition as the same are when received by the lessee under this lease; shall cause all rolling stock substituted for that herein demised and added thereto to be distinguished by appropriate names, numbers, or letters; at the end of the term of this lease, or at any earlier termination thereof from any cause whatever, shall surrender the demised premises and every part thereof (to be ascertained and determined according to the inventory hereinafter provided for) in the like good order and condition in which they are at the inception of this lease or may be put during the term, the amount of money (including that realized on the lessor's bills, notes, and accounts receivable) and of materials and supplies to be surrendered or accounted for to the lessor to be equivalent in value (less the sum of three hundred thousand dollars) to the amount on hand at the inception of this lease as shown by said inventory; and re-transfer to the lessor all stocks, bonds, and securities, transferred by the lessor under this lease, in the manner hereinafter provided; provided, however, that at the termination of this lease the lessor shall pay to the lessee the value of any permanent improvements and additions not already paid for by the lessor, the said value to be determined, unless agreed upon by the parties, by the Board of Arbitrators provided for in Article XIII of this lease.

The lessee shall not sell or otherwise dispose of any of the stocks herein demised and transferred to it without the written consent of the lessor, except by assignment of this lease in case of its union with, or sale or lease of its railroad to, some other railroad corpora-

tion, as provided in this article, in which case it may assign them to the corporation formed by such union, or to which it thus sells or leases, to be held by such corporation in the same manner and under the same restrictions, as the same are herein provided to be held, by the lessee and in case of any such sale thereof with the lessor's consent, it shall pay over to the lessor at the expiration or earlier termination of this lease the price received, without interest, in full of all obligation upon its part to return such stocks to the lessor under the provisions of this instrument.

The shares of the capital stock of other railroad corporations and of other corporations owned by the lessor, and embraced within the terms of this lease shall, so far as the same can be legally done, or when authority therefor is obtained, be transferred to and be held and used by the lease, and the shares of the capital stock of other railroad corporations shall be held and used for the purpose of continuing the roads of said corporations as practical extensions and branches of the road of the lessor hereby demised. The organizations of said corporations shall be preserved, and all their duties to the public and to the State performed, and no encumbrance shall be created or permitted upon said roads by the use of said shares.

The capital stock of said corporations shall not be increased without the written consent of the lessor, and in case the lessor shall not have legal authority to transfer any shares of stock held by it to the lessee, the lessor will from time to time execute and deliver all such necessary and proper transfers and proxies as the lessee may request, to enable it to vote on such shares of stock in said corporations, or collect any dividends thereon, or to otherwise use the same according to the true intent and purpose of this lease.

In the event that the lessee desires the lessor to purchase the stock of any corporation, which it now or hereafter may be authorized to purchase, then, on the written request of the lessee the lessor shall purchase the same at the price stipulated by the lessee and the same shall be scheduled and held by the lessee like other stocks transferred to the lessee hereunder, the lessee providing funds with which to pay for the same, and at the termination of this lease said stock shall be re-transferred to the lessor on payment, without interest, of the amount paid for said stock.

At the expiration or earlier termination of this lease the lessee will return said demised railroad and property to the lessor as a

railroad between the points between which it now exists, with its existing branches and leased roads suitably equipped and provided with depots, stations, shops, and other structures, of at least equal value with those now existing thereon, and in as good order and condition as the same now are, together with all permanent improvements thereon, and with rolling stock, machinery, tools, furniture, appliances, telegraph apparatus and equipment of at least equal value with that hereby demised, according to the appraisal thereof, less the sum of three hundred thousand dollars, as provided in this Article. The lessee shall not use the railroads leased to and controlled by it under this lease, so as to impair their earning capacity to the lessor whenever this lease shall be terminated, and shall not, without the consent of the lessor, construct lines of railroad competing with any part thereof ; and all branches and extensions of road leased to or controlled by the lessee under this lease, which shall be built by the lessee during the term thereof, shall be conveyed to the lessor at the expiration or earlier termination of this lease upon its paying to the lessee the actual cost of the construction thereof without interest.

IX.

The lessor shall maintain its existence and organization as a corporation, and to that end shall comply with all the requisites and forms of law ; shall do all acts and things, and execute all legal instruments necessary and proper to put and secure the lessee in full enjoyment of all the property, rights, franchises, and interests herein demised, and to carry into effect the true intent and meaning of this lease. It shall from time to time whenever requested by the lessee take real estate for the convenient operation of the railroads herein demised, the lessee, however, advancing all damages and expenses therefor ; and if real estate so taken is surrendered to the lessor at the termination of this lease, the lessor shall account to the lessee for the cost of the same without interest.

The lessee will indemnify and protect the lessor against all claims which may be made against it by stockholders who may dissent from this lease, and it will pay the claims of any such dissenting stockholders, and the expenses of the proceedings to ascertain the amount thereof ; and any stock, interest, or property right of a dissenting stockholder of the lessor, which may become its property under such proceedings, shall, upon such payment by the lessee, be

transferred to it by the lessor, to be held and disposed of by the lessee for its use and benefit.

X.

Further to secure the lessee in the beneficial enjoyment of the property, rights, franchises, and privileges herein demised and specified, the lessor constitutes the lessee its attorney irrevocable with full right and power, at the lessee's expense, to use the name of the lessor in all legal proceedings and in all cases needful for obtaining, holding, and enjoying the premises herein demised and specified, and for all purposes consistent with the true intent of this instrument. And the lessor also hereby makes, constitutes, and appoints the lessee its true, sufficient, and lawful attorney from time to time to bargain and sell, with the assent of the directors of the lessor, lands and structures of the lessor, on such terms as to the lessee shall seem meet, and hereby authorizes the lessee in the name of the lessor to make, execute, acknowledge, and deliver good and sufficient deeds and conveyances of all the right, title, and interest of the lessor, so bargained and sold, in and to the same, the lessor agreeing, whenever thereto requested by the lessee upon reasonable notice, to affix its corporate seal to such deeds and conveyances. The lessee covenants and agrees that other lands and structures of equal value and equally convenient for the use of the lessor shall be conveyed to the lessor in lieu of any lands and structures so sold and conveyed with the assent of the directors of the lessor, the property so acquired to become a part of the demised premises, or to account to the lessor for the proceeds of any land and structures so sold and conveyed in case it shall be impracticable to convey an equivalent in land and structures. The lessee shall furnish the directors and officers of the lessor and the lessor's treasurer with sufficient and suitable accommodations during the term of the lease at the station of the demised railroad in Concord, New Hampshire, or in any station which may be erected in place thereof, free of charge, and suitable vault and safe room shall be furnished the treasurer in such station.

XI.

That the property herein demised and to be accounted for at the expiration or earlier termination of this lease may be accurately

determined there shall be made as of the day when this lease takes effect, a full and particular inventory, description and appraisal of all estate and property, real and personal, belonging to the lessor and coming into the possession of the lessee by virtue of this lease, and to this from time to time shall be added such other estate and property as shall come into the possession of the lessee under the terms of this lease. Such inventory, description, and appraisal and the additions thereto from time to time shall be made by two competent persons, one selected by each party; in case of their disagreement they shall refer the matter in difference to some third person, whose decision shall be final.

Such inventory, description, and appraisal shall be made in duplicate and an original furnished to each party, and shall be evidence of the nature, value, and condition of the property demised at the inception of this lease, or at the time of the additions thereto, in all cases in which any question of such nature, condition, or value may arise.

XII.

This lease is upon the condition that, if the lessee shall at any time fail to make to the lessor, as part of the rent herein reserved, the payments herein stipulated to be made to it to enable it to pay the interest on its indebtedness, or shall fail for thirty days to make any quarterly payments of rental as stipulated in Article 1, clause 3, hereof, or shall assign this lease or underlet or part with the possession of the demised property except as herein provided, then and in such case the lessor may at once enter upon the demised premises and upon any part thereof, as for the whole, and expel the lessee and determine the estate hereby granted, and shall thereupon become seized and possessed of the demised premises, and of all premises then in possession of the lessee or lessor under this indenture, and of every part thereof in its original right, and as if this lease had never been made; and upon the further condition, that if the lessee shall fail to perform any other of the covenants and agreements in this lease contained, and such failure shall continue for six months after written notice of such failure from the directors of the lessor, the lessor shall have the like right to enter and expel the lessee and revest in itself its former estate in the demised premises and all premises then in possession of the lessee

or the lessor under this indenture and every part thereof; provided, however, that such entry by the lessor for breach of condition shall in no wise prejudice or impair any remedies to which it might otherwise be entitled for arrears of rent or preceding breach of covenants or any other rights secured by this lease in case of its termination before the expiration of the time thereof.

XIII.

In case of any disagreement between the parties hereto as to the true intent and meaning of this lease or any part thereof, or as to anything done under and by virtue of it, or growing out of it, the matter in controversy shall be referred by written submission to the arbitration of referees to be chosen in the manner following: one shall be chosen by each of the parties hereto, or if either shall unreasonably fail or neglect to appoint a referee when requested by the other, the Board of Railroad Commissioners of the State of New Hampshire may, after due notice to the party so failing or neglecting, appoint a referee; the third shall be selected by the two so chosen. The arbitrators shall hear the parties after due notice to each of them and if either party fail to attend after such notice may proceed *ex parte*. The award in writing of said arbitrators or a majority of them, being duly notified to the parties, shall be final and conclusive upon them.

XIV.

AND WHEREAS by an indenture bearing date June 22, A. D. 1887, executed by and between the Boston & Maine Railroad and the Boston & Lowell Railroad Corporation, parties hereto, the railroad and property of the latter corporation were leased to the former, and are now held and operated by the former under said indenture which is still in force, now the Boston & Lowell Railroad Corporation consents that the Concord & Montreal Railroad may lease its railroad and property to the Boston & Maine Railroad by these presents, and to waive any agreement contained in said lease of the Boston & Lowell Railroad which provides that such lease of the Concord & Montreal Railroad shall be made to the Boston & Lowell Railroad Corporation, and all parties hereto agree that in the event of the termination of said lease of the Boston & Lowell Railroad to the Boston & Maine Railroad, when-

ever and however arising, and of the resumption by the Boston & Lowell Railroad Corporation of the management and operation of its said railroad and property, then the said Boston & Lowell Railroad Corporation shall become entitled to the remaining term of this lease, provided it is then legally authorized to take the same, and provided the Concord & Montreal Railroad is then authorized to lease to the Boston & Lowell Railroad Corporation, and, in such event, the Boston & Maine Railroad shall assign to the Boston & Lowell Railroad Corporation this lease and all its estate in the demised premises for the remainder of the term thereof, and shall execute all needful and proper instruments to perfect such assignment, and thereupon the said Boston & Lowell Railroad Corporation shall assume and perform all the conditions, covenants, obligations, and agreements on the part of the lessee to be thereafter performed according to the terms of this lease, and the Boston & Maine Railroad in any event or contingency shall continue to be liable to the Concord & Montreal Railroad for the performance of all the lessee's covenants of this lease during the entire term of ninety-one years.

Provided, however, that the Boston & Lowell Railroad Corporation shall not be liable for any cause of action or liability which shall have already accrued against or for any debt which shall have already become due or payable by the Boston & Maine Railroad prior to the date of such assignment, or which shall accrue or become due or payable by reason of anything on its part done or omitted prior to said date, except so far as the Boston & Lowell Railroad Corporation shall have received property the proceeds of which can properly be applied to the extinguishment of such cause of action, liability, debt, or other obligation; nor shall the Boston & Lowell Railroad be liable to account for any moneys or property received by the Boston & Maine Railroad at the inception of this lease or during the term for which it shall remain in possession under the same or for the proceeds thereof, except for such part thereof as the Boston & Lowell Railroad Corporation may have received, and only for its value at the time of receiving the same; nor shall the Concord & Montreal Railroad be released from its obligation to account to the Boston & Maine Railroad for any permanent improvements for which the Boston & Maine Railroad shall have paid under the provisions of this lease; but the obliga-

tion to account and pay for such permanent improvements shall not be enforceable against the lessor until the final termination of this lease.

And upon such assignment the remaining term of said lease shall vest in the said Boston & Lowell Railroad Corporation, and all the conditions, covenants, obligations, and agreements of the Concord & Montreal Railroad with the Boston & Maine Railroad in said lease contained and thereafter to be performed shall, except as above provided, enure to the benefit of the Boston & Lowell Railroad Corporation, and be binding in favor of said corporation as if made directly with it.

XV.

It is further agreed that any failure on the part of the Boston & Maine Railroad to perform any of the conditions or covenants in this lease contained on its part to be performed whereby the lessor shall under the terms thereof be entitled to enter upon the demised premises and determine the estate thereby granted shall be deemed a breach of the conditions and covenants of the said lease of the Boston & Lowell Railroad of June 22, 1887, and shall entitle the Boston & Lowell Railroad Corporation at its option—such option to be exercised within thirty days after a right of entry by the Concord & Montreal Railroad upon the premises hereby demised, shall have accrued and shall have been notified in writing, to the Boston & Lowell Railroad Corporation—to determine said last named lease and the estate thereby granted and to enter upon the premises therein demised and to revest in itself its former estate therein, as provided in Article XI of said lease in case of failure of the Boston & Maine Railroad to pay the rent therein reserved: and upon the exercise of such option and upon making such entry the said Boston & Lowell Railroad Corporation shall become entitled to the remaining term of this lease if it is then legally authorized to take the same, and provided the lessor is then authorized to lease to the Boston & Lowell Railroad Corporation, and the Boston & Maine Railroad shall assign to the Boston & Lowell Railroad Corporation this lease and all its estate in the herein demised premises for the remainder of the term in the same manner and with the same effect and with the same obligations on the part of the several parties hereto as if the said assignment had

been made in pursuance of Article XIV of this lease, the Concord & Montreal Railroad waiving the right to enter and the effect of any entry which may have been made for breach on the part of the Boston and Maine Railroad.

IN TESTIMONY WHEREOF the said parties, the Concord & Montreal Railroad by its treasurer thereunto duly authorized, and the Boston & Maine Railroad and the Boston & Lowell Railroad Corporation, by their respective Presidents thereunto duly authorized, have caused their corporate seals to be affixed to this indenture and to two others of the like tenor, and the same to be executed the day and year first above written.

<i>In presence of</i>	{	CONCORD & MONTREAL RAILROAD
		<i>By</i> JOHN F. WEBSTER, <i>Treasurer.</i>
		BOSTON & MAINE RAILROAD
		<i>By</i> LUCIUS TUTTLE, <i>President.</i>
		BOSTON & LOWELL RAILROAD CORPORATION
		<i>By</i> FREDERICK E. CLARKE, <i>President.</i>

GEORGE R. FOWLER,

SAMUEL C. EASTMAN,

To Webster and Tuttle.

SOLOMON LINCOLN,

GEORGE BYRON CHANDLER,

To Clark.

